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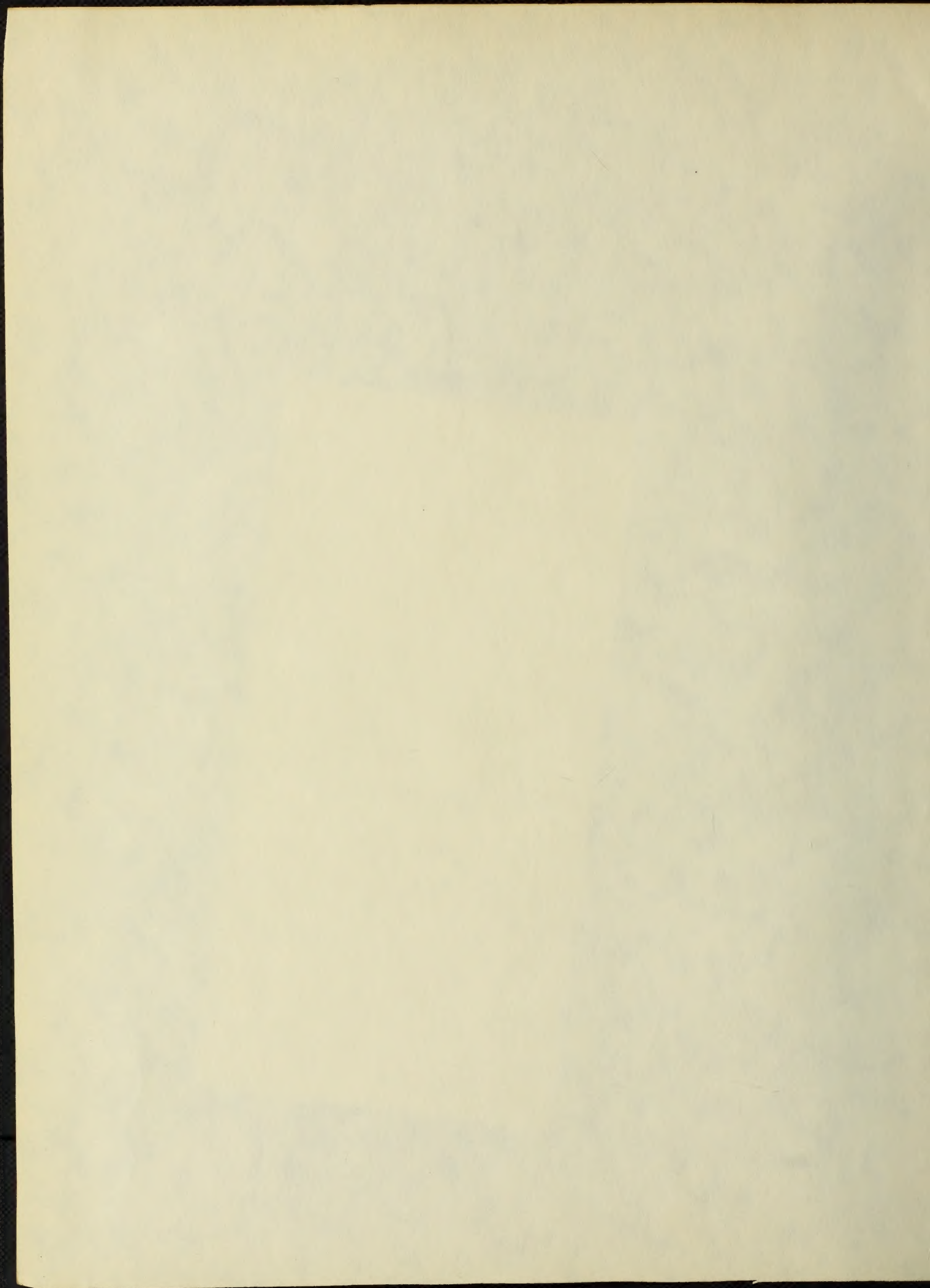
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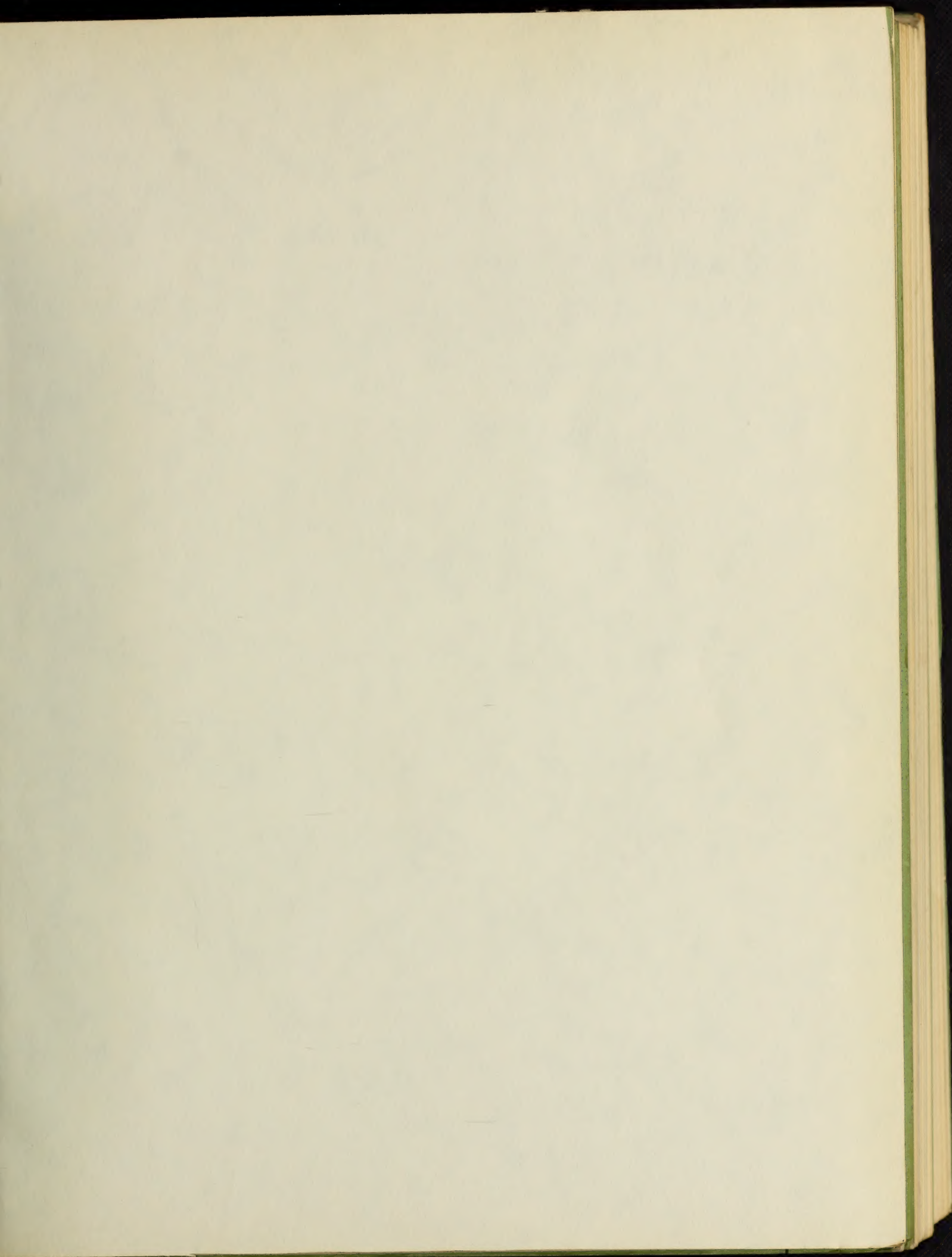
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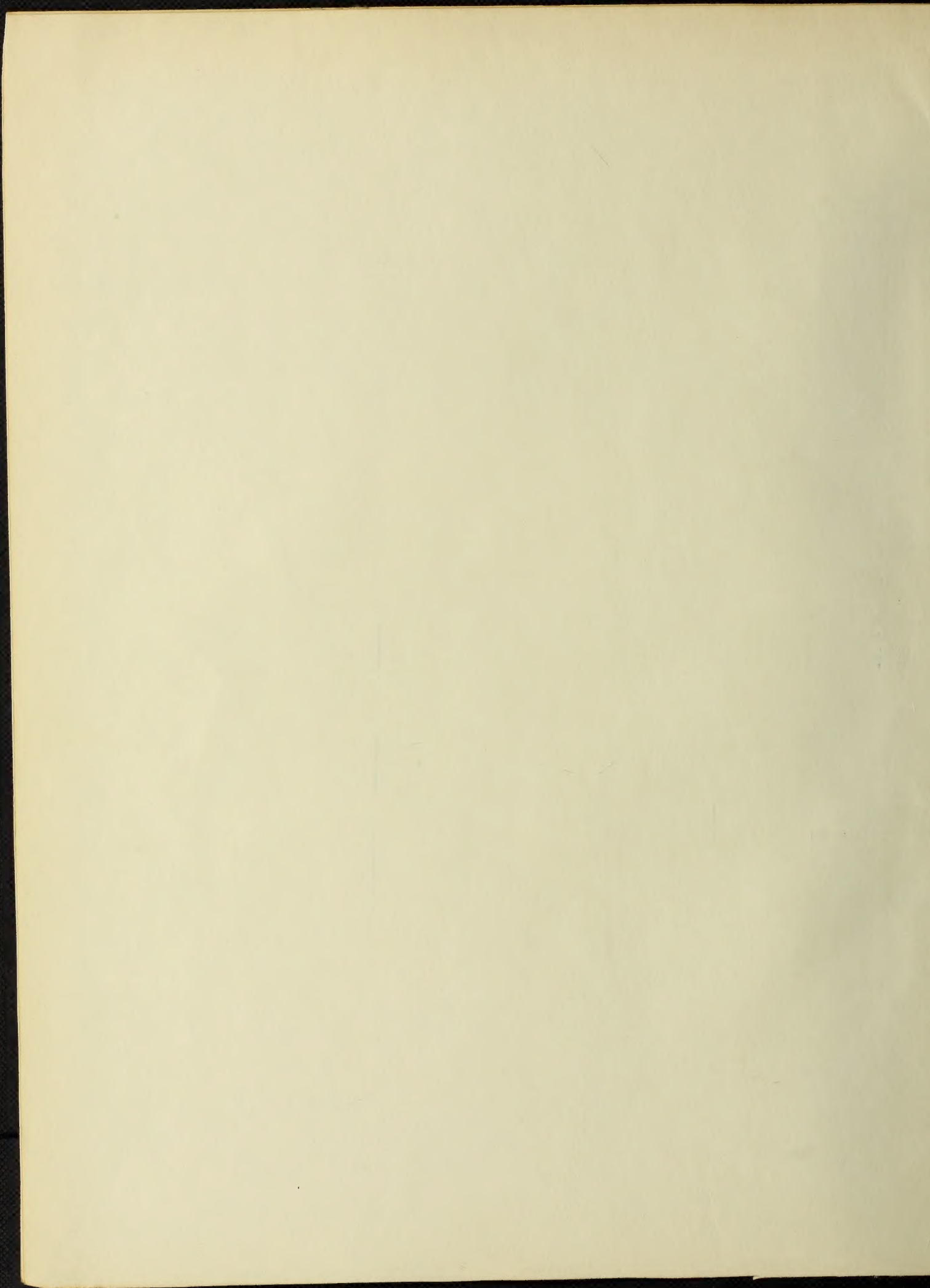
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TREASURY BULLETIN



JANUARY - 1959

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

January Cash Offering

An offering on January 12 of two securities for cash subscription was announced by the Treasury Department on January 8. An issue of 4 percent 21-year Treasury bonds was offered for \$750 million, or thereabouts, and an issue of 3-1/4 percent 16-month Treasury notes was offered for approximately \$2-1/2 billion. The bonds were issued at 99 percent of face value, to yield about 4.07 percent; the notes were issued at 99-3/4 percent of face value, to yield about 3.45 percent. It was stated that in addition to the amount offered to the public, up to \$75 million of the bonds might be allocated to Government investment accounts. The subscription books for the bonds were open on January 12 and 13; the books for the notes were open only on January 12.

Any commercial bank qualified as a depository was permitted to make payment for both of the new securities allotted to itself and its customers by credit in its Treasury tax and loan account up to the amount for which it was qualified in excess of existing deposits.

Allotments on subscriptions to the bonds totaled \$835 million, excluding \$50 million allotted to Government investment accounts. Subscriptions received totaled about \$1.8 billion. Savings-type investors were allotted 70 percent, commercial banks for their own account, 35 percent, and all others, 15 percent. About \$707 million was subscribed by savings-type investor groups, \$454 million by commercial banks for their own account, \$89 million by subscribers electing to make 100 percent payment at time of entering subscriptions, and \$551 million by all others. In accordance with the offering announcement, all subscriptions up to a maximum of \$25,000 when accompanied by 100 percent payment at the time the subscription was entered were allotted in full. All other subscriptions for \$5,000 or less were allotted in full. Subscrip-

tions for more than \$5,000 were allotted not less than \$5,000.

On subscriptions to the notes, allotments totaled \$2,738 million. Subscriptions received amounted to more than \$5.5 billion. Subscriptions in excess of \$100,000 were allotted 47 percent but not less than \$100,000. Subscriptions for \$100,000 or less were allotted in full.

The offering of the 4 percent bond was designed primarily to meet the investment needs of savings-type investors, such as pension and retirement funds, insurance companies, savings banks, and other savings institutions. To encourage subscriptions from such sources, they will be permitted to pay for bonds allotted to them in installments up to April 23 (not less than 25 percent by January 23, the issue date; 50 percent by February 24; 75 percent by March 23; and full payment by April 23). All payments made subsequent to January 23, 1959, were required to include accrued interest from that date at the rate of \$0.1096 per \$1,000 per day. Payments on amounts allotted to other classes of subscribers were required in full on January 23. All subscriptions from others than commercial banks for their own account and from States, political subdivisions or instrumentalities thereof, and public funds were required to be accompanied by a cash payment of 15 percent at the time of the subscription. Commercial bank subscriptions were limited to an amount not exceeding 4 percent of the combined amount of time certificates of deposit (but only those issued in the names of individuals, and of corporations, associations, and other organizations not operated for profit) and of savings deposits, or 10 percent of the combined capital, surplus and undivided profits of the subscribing bank, whichever was greater. In order to encourage wide distribution of the 4 percent bonds of 1980, subscriptions up to a maximum of \$25,000 if accompanied by 100

Treasury Financing Operations - (Continued)

percent payment at the time the subscriptions were entered were allotted in full to all subscribers.

Where savings-type subscribers (except States, political subdivisions or instrumentalities thereof, and public pension and retirement and other public funds) elected to pay for the bonds in installments, delivery of 5 percent of the total par amount allotted will be withheld until payment for the total amount allotted has been completed. In every case where payment is not so completed the 5 percent so withheld shall, upon declaration by the Secretary of the Treasury in his discretion, be forfeited to the United States. In all other cases, when payment is not completed on or before January 23, 1959, or on later allotment, the payment with application up to 15 percent of the amount of the bonds allotted shall likewise be forfeited.

Savings-type investors eligible to subscribe to the 4 percent bonds on a deferred payment basis were:

Pension and retirement funds (public and private)
Endowment funds
Insurance companies
Mutual savings banks
Fraternal benefit associations and labor unions' insurance funds
Savings and loan associations
Credit unions
Other savings organizations (not including commercial banks)
States, political subdivisions or instrumentalities thereof, and public funds

Subscriptions to the new notes from commercial banks for their own account were received without deposit but were limited in each case to an amount not exceeding 50 percent of the combined capital, surplus and undivided profits of the subscribing bank. A cash payment of 2 percent of the amount applied for was required from all others.

Commercial banks and other lenders were requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the bonds or notes subscribed for, to cover the deposits

required to be paid when subscriptions were entered, and banks were required to make the usual certification to that effect. All subscribers to the bonds or the notes were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the notes until after January 12 and of the bonds after January 13.

The new bonds, designated the 4 percent Treasury bonds of 1980, are dated and bear interest from January 23, 1959. Interest at the rate of 4 percent per annum is payable on a semiannual basis on August 15, 1959, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable on February 15, 1980. The bonds are issued in bearer form with interest coupons attached or registered as to principal and interest, in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

The new notes, designated the 3-1/4 percent Treasury notes of Series B-1960, are dated and bear interest from January 21, 1959. Interest at the rate of 3-1/4 percent per annum is payable on a semiannual basis on May 15 and November 15, 1959, and May 15, 1960, their maturity date. They were issued in bearer form only and in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

13-Week and 26-Week Bill Cycle Begun

New issues of cyclical Treasury bills in December totaled \$7.8 billion, refunding \$7.2 billion of maturing issues and providing about \$600 million of cash. The 91-day issue, dated December 4 for \$1.8 billion, refunded an equivalent maturity and was the final issue of the single 13-week bill cycle of \$23.4 billion. The new 13-week and 26-week bill cycle (described in the December Bulletin, page A-2) began with the issues dated December 11.

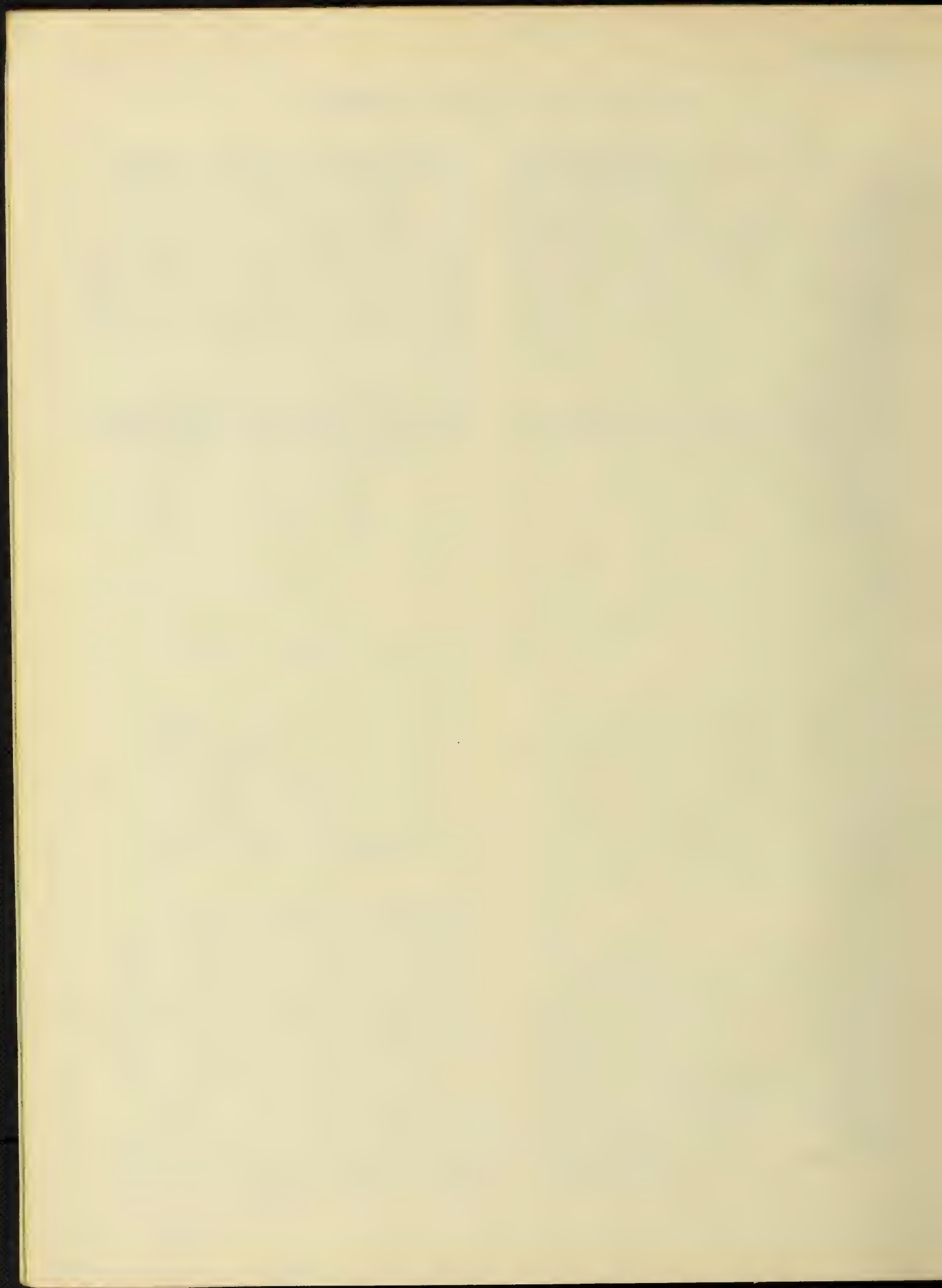
Treasury Financing Operations - (Continued)

On December 11 and 18, 91-day bills were issued, and on December 26, 90-day bills were issued, each for \$1.6 billion. They refunded maturities of \$1.8 billion and thereby diminished the outstanding amount of the 13-week bills by \$0.6 billion. On the same dates the first new 26-week bills were issued, each for about \$400 million, and totaling \$1.2 billion. The issues of December 11 and 18 carry 182-day maturities and that of December 26 a term of 181 days.

On the December 4 issue the average rate of discount was 2.805 percent. For those offered thereafter, the average discount rates on the 13-week bills were for December 11, 2.805 percent; for December 18, 2.904 percent; and for December 26, 2.739 percent. For the 26-week bills, the rates were for December 11, 3.081 percent; for December 18, 3.095 percent; and for December 26, 3.017 percent.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin," in the tables on "Offerings," "Allotments,"

and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."



SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Debt outstanding			
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1947.....	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959 (Est.)..	68,900	80,871	-12,871	-634	500	8,657	-4,349	5,400	285,000	104	285,104	284,679
1960 (Est.)..	77,100	77,030	70	-182	112	-	-	5,400	285,000	95	285,095	284,670
Calendar years:												
1947.....	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-1	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
Months:												
1957-Jan.....	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882
Feb.....	6,188	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926
March.....	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657
April.....	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662
May.....	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337	274,889
June.....	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634	270,188
July.....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
Aug.....	5,128	5,930	-802	96	-247	1,376	423	4,898	273,954	109	273,954	273,511
Sept.....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085
Oct.....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730
Nov.....	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411
Dec.....	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564
1958-Jan.....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb.....	6,299	5,288	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March.....	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April.....	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May.....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June.....	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July.....	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August.....	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept.....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct.....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov.....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

- 1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.
- 2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.
- 3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of re-

- 4/ receipts, or expenditures (-). For detail of content, see page 8.
For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).
- 5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; and \$288 billion, on September 2, 1958 (temporary increase until June 30, 1959; thereafter it will revert to \$283 billion).

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/										Total internal revenue 1/	
	Income and profits taxes			Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/		
	Corporation 2/	Individual		Total income and profits	For old-age and disa- bility in- surance 3/ 4/	For rail- road re- tirement 5/	For un- employment insurance 6/					Total employ- ment 1/
		Not withheld 2/ 3/	Withheld 3/									
1951.....		24,218	13,535	37,753	3,120	578	234	3,931		9,423		51,106
1952.....		32,826	18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953.....		33,012	21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289
1956.....	21,299	11,322 2/	24,012 2/	56,633	6,337 2/	634	325	7,296	1,171	10,004	5	75,109
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 10/	15	80,172
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978
1959 (Est.).....	17,650	12,100	28,700	58,450	8,224	560	332	9,116	1,380	10,687	10	79,642
1960 (Est.).....	22,048	13,100	31,900	67,048	10,216	575	344	11,135	1,430	11,941	10	91,563
1958-January.....	486	2,053	981	3,519	313	19	53	385	112	892	1	4,910
February.....	406	788	3,953	5,147	955	78	269	1,302	105	864	2	7,421
March.....	6,538	658	2,000	9,196	632	43	5	680	143	860	*	10,879
April.....	476	2,792	792	4,060	703	17	2	722	191	785	2	5,761
May.....	449	640	3,614	4,702	1,221	70	2	1,293	115	922	2	7,033
June.....	5,906	1,724	1,941	9,570	774	43	1	818	97	895	*	11,380
July.....	479	258	1,195	1,931	338	17	1	355	113	926	2	3,328
August.....	316	123	3,476	3,915	1,032	72	1	1,105	95	908	*	6,023
September....	2,267	1,815	2,093	6,176	504	44	1	549	92	912	*	7,729
October.....	374	162	1,225	1,762	365	21	1	386	103	954	-1	3,205
November.....	319	94	3,641	4,054	747	68	1	816	82	811	-1	5,762
1959 to date.....	3,755	2,454	11,630	17,838	2,986	221	4	3,212	485	4,511	*	26,046

Fiscal year or month	Customs	Miscel- laneous receipts 1/	Total budget receipts	Deductions from budget receipts								Net budget receipts
				Transfers of tax receipts to -				Refunds of receipts 15/				
				FOASI Trust Fund 11/	Federal Disa- bility Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds	
1951.....	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955.....	606	2,559	69,454	5,040 9/	-	599	-	3,400	22	4	3,426	60,390
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959 (Est.).....	858	3,094	83,594	7,354	870	560	2,130	4,659	18	3	4,680	68,000
1960 (Est.).....	918	3,345	95,826	9,276	940	575	2,906	5,009	18	2	5,029	77,100
1958-January.....	69	264	5,243	277	36	19	151	-26 16/	1	*	-25	4,786
February.....	58	277	7,756	848	107	78	190	233	2	*	235	6,299
March.....	69	234	11,182	559	73	43	150	854	1	*	855	9,501
April.....	68	210	6,039	624	79	17	145	1,676	1	*	1,678	3,496
May.....	63	237	7,334	1,086	135	70	168	948	2	*	950	4,925
June.....	66	402	11,849	687	87	43	161	84	2	*	86	10,785
July.....	72	224	3,624	301	37	17	177	144	2	1	147	2,946
August.....	67	191	6,280	917	115	72	206	129	3	*	133	4,838
September.....	75	316 17/	8,119	450	54	44	188	172	2	*	175	7,208
October.....	82	160	3,446	325	40	21	180	110	2	*	112	2,769
November.....	72	145	5,979	663	85	68	198	2	2	*	4	4,962
1959 to date.....	367	1,036	27,448	2,656	331	221	948	557	12	2	571	22,723

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1960 Budget document, released January 19, 1959, and supporting data, including effects of proposed legislation.

^{1/} For further detail, see tables under "Internal Revenue Collections."

^{2/} Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

^{3/} Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

^{4/} Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

^{5/} Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

^{6/} Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

- 1/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1960 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.
- 8/ In the 1960 Budget document, Special Analysis L, internal revenue taxes not otherwise classified are included in miscellaneous receipts.
- 2/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates (see footnote 11), in millions of dollars as follows:

Fiscal year or month	Income tax withheld	Income tax not withheld	Old-age insurance taxes transferred
1955	-	-	-300
1956	+249	-4	-246
1957	+136	-1	-134
1958-January	-116	-7	+123
April	-106	-8	+114

- 10/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).
- 11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.
- 12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from

time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.

- 14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.
- 15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.
- 16/ Net of reimbursement of \$72 million from the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 15).
- 17/ Includes \$112 million unallocated increment from reduction in weight of the gold dollar transferred to the general fund pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Trust Account and Other Transactions," Table 2, and "Monetary Statistics," Table 6.

* Less than \$500,000.

Footnotes to Table 2 - (Continued)

Footnotes 1 through 10 follow Table 2 on page 4.

- 11/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.
- 12/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

- 13/ Reported on an accrual basis effective June 30, 1955.
- 14/ Consists of Federal payment and loans and advances.
- 15/ Includes \$1,375 million for investment in International Monetary Fund (authorization to expend from debt receipts) under proposed legislation.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129 2/	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982 2/	523	39	5,177	1,293
1957.....	69,433 3/ 4/	97	39	10	4,115	7,707 4/	570	-23	5,006	562 3/ 5/
1958.....	71,936	99	44	11	4,081 6/	8,305 5/ 7/	425 8/	199	4,875	645
1959 (Est.).....	80,871 2/	119	49	70 1/	4,192	9,456 10/	428	1,064	7,341	418 10/
1960 (Est.).....	77,030 2/	152	51	75	3,745	9,443 10/	411	318	6,450	476 10/
1958-January.....	6,011	8	4	1	448	700	36	71	263	44
February.....	5,528	7	3	1	272	670	31	-49	257	51
March.....	5,749	4	3	1	462	673	32	-15	354	59
April.....	6,122	6	4	1	340	662	39	157	449	54
May.....	5,846	8	4	1	336	692	37	49	245	55
June.....	6,621	9	4	1	315	716	34	-156	487	51
July.....	6,613	12	5	6	453	749	43	37	646	72
August.....	6,198	11	4	10	271	766	31	32	530	76
September.....	6,633	9	4	4	309	628	34	37	803	43
October.....	7,144	10	4	5	337	766	24	50	711	85
November.....	6,237	8	4	3	315	718	29	89	625	71
1959 to date.....	32,826 11/	51	20	28	1,685	3,627	162	245	3,315	346

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 12/	State Department	Treasury Department			District of Columbia 14/
	Military functions	Civil functions							Interest		Other	
									On public debt 13/	On refunds of taxes		
1953.....	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956.....	35,791	573	2,071	512 5/	216	412	463	142	6,787	54	879 1/	22
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748 8/	26
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765 1/	25
1959 (Est.).....	40,800	769	3,051	809	252	1,007	752	277	7,500	92	2,186 15/	38
1960 (Est.).....	40,945	853	3,140	757	259	562	109	243	8,000	87	813	42
1958-January.....	3,143	55	244	46	18	86	70	21	693	4	55	-
February.....	3,168	42	196	61	18	32	83	15	606	5	59	-
March.....	3,068	45	212	42	18	22	70	15	616	6	61	-
April.....	3,205	53	255	53	20	48	55	28	613	5	77	*
May.....	3,214	51	221	61	24	74	117	-8	595	7	62	1
June.....	3,905	95	185	54	22	91	67	19	615	7	98	*
July.....	3,175	32	246	72	22	104	156	52	642	6	76	8
August.....	3,214	63	242	71	20	109	69	21	574	4	65	15
September.....	3,476	62	214	86	20	112	107	21	578	5	80	1
October.....	3,817	88	266	76	27	143	53	21	600	7	55	1
November.....	3,171	66	250	64	18	76	34	18	607	6	65	-
1959 to date.....	16,854	312	1,217	370	107	543	419	133	3,001	29	340	24

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4.

- 1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.
- 2/ Federal Home Loan Bank Board is included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.
- 3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).
- 4/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027),

and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

- 5/ Alaska road construction is included under Interior Department through 1956 and under Commerce Department beginning 1957.
- 6/ Figures for the fiscal year reflect the reclassification of the Informational Media guaranty fund from "Funds appropriated to the President" to "Independent offices"; the monthly figures prior to April 1958 have not been revised accordingly.
- 7/ Federal Civil Defense Administration is included under "Independent offices" through 1958 and under "Executive Office of the President" thereafter.
- 8/ Effective July 1, 1957, remaining functions of the Federal Facilities Corporation were transferred to General Services Administration from the Treasury Department, by Executive Order 10720 of July 11, 1957.
- 9/ Totals include allowances for contingencies of \$200 million for 1959 and \$100 million for 1960.
- 10/ In the estimates for 1959 and 1960, the Civil Aeronautics Administration and the Civil Aeronautics Board are no longer included under "Commerce Department"; the Federal Aviation Agency, including the former Civil Aeronautics Administration, which was to be transferred to the new Agency pursuant to the Federal Aviation Act of 1958 (P.L. 85-726, approved August 23, 1958), and the Civil Aeronautics Board are included under "Independent offices."

Remaining footnotes on page 3.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies,
as of November 30, 1958

(In millions of dollars; negative figures are deductions in the columns in which they appear)

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1958 1/ 2/	Additions, fiscal year 1959 to date				Transfers, borrowings, investments 6/
		Increases				
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authori- zations 5/	Total	
Legislative Branch.....	173	125	-	-17	108	-
The Judiciary.....	3	45	-	-	45	-
Executive Office of the President.....	55	55	-	-	55	-
Funds appropriated to the President.....	5,895	3,304	-	-	3,304	-
Independent Offices.....	11,992	8,656	150	-	8,806	-
General Services Administration.....	366	475	-	-	475	-
Housing and Home Finance Agency.....	10,167	187	6	51	244	*
Agriculture Department.....	4,862	3,911	669	4	4,584	-
Commerce Department.....	703	973	-	36	1,009	-
Defense Department:						
Military functions.....	32,085	40,844	-	-	40,844	-
Civil functions.....	286	857	-	-	857	-
Undistributed foreign transactions.....	-	-	-	-	-	-
Health, Education, and Welfare Department.....	945	2,545	-	-1	2,544	-
Interior Department.....	344	712	-	24	736	*
Justice Department.....	25	230	-	-	230	-
Labor Department.....	628	507	-	-	507	-
Post Office Department.....	460	235	-	-	235	-
State Department.....	98	210	-	-	210	-
Treasury Department.....	2,916	8,307	-	-	8,307	-
District of Columbia - Federal contribution and loans.....	45	28	-	-	28	-
Unclassified expenditure transfers.....	-	-	-	-	-	-
Adjustment to monthly statement of receipts and expenditures of the government.....	-	-	-	-	-	-
Total.....	72,049	72,205	825	97	73,127	-

Agency	Deductions, fiscal year 1959 to date		Unexpended balances November 30, 1958				
	Expenditures (net)	Rescissions, cancellations, and other adjustments 7/	Unexpended appropri- ations	Unused authori- zations to expend from debt receipts	Unfunded contract authori- zations	Invest- ments held 8/	Total 2/
Legislative Branch.....	42	28	150	-	61	-	211
The Judiciary.....	20	-	28	-	-	-	28
Executive Office of the President.....	28	-	82	-	-	-	82
Funds appropriated to the President.....	1,678	-	7,081	440	-	-	7,521
Independent Offices.....	3,627	53	7,684	9,094	-	339	17,117
General Services Administration.....	162	5	674	-	-	-	674
Housing and Home Finance Agency.....	245	95	304	7,998	1,146	623	10,071
Agriculture Department.....	3,315	-	1,463	4,630	39	-	6,132
Commerce Department.....	346	-	1,156	-	210	-	1,366
Defense Department:							
Military functions.....	16,707	*	56,221	-	-	-	56,221
Civil functions.....	312	-	830	-	-	-	830
Undistributed foreign transactions.....	154	-	-154	-	-	-	-154
Health, Education, and Welfare Department.....	1,217	*	2,270	-	2	-	2,272
Interior Department.....	370	-1	632	-	80	-	712
Justice Department.....	107	-	147	-	-	-	147
Labor Department.....	543	-	592	-	-	-	592
Post Office Department.....	419	-	277	-	-	-	277
State Department.....	133	-	175	-	-	-	175
Treasury Department.....	3,369	2	5,061	2,789	-	-	7,850
District of Columbia - Federal contribution and loans.....	24	-	50	-	-	-	50
Unclassified expenditure transfers.....	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the government.....	8 2/	-	-8	-	-	-	-8
Total.....	32,826	183	84,716	24,952	1,537	963	112,167

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in the monthly Bureau of Accounts report "Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

- 1/ Includes same categories as shown for unexpended balances at the end of the current period.
- 2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.
- 3/ Includes reappropriations.
- 4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).
- 5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between the monthly statement figures (based on preliminary reports) and the final accounts submitted by disbursing officers.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

		(Fiscal years) In millions of dollars					1959 through November	
Function	Function code number	1954	1955	1956	1957	1958	Expenditures	Unexpended balances and of period 1/
Major national security:								
Military defense.....	061	40,336	35,532	35,791	38,439	39,062	16,861	56,067
Development and control of atomic energy.....	066	1,895	1,857	1,651	1,990	2,268	1,058	2,966
Stockpiling and defense production expansion.....	067	1,045	944	588	490	625	191	435
Military assistance.....	068	3,629	2,292	2,611	2,352	2,187	924	3,965
Total major national security.....		46,904	40,626	40,641	43,270	44,142	19,034	63,433
International affairs and finance:								
Conduct of foreign affairs.....	151	130	121	120	157	176	122	137
Economic and technical development 2/.....	152	1,511	1,960	1,616	1,686	1,909	831	10,117
Foreign information and exchange activities.....	153	91	100	111	133	149	55	135
Total international affairs and finance.....		1,732	2,181	1,846	1,976	2,234	1,008	10,389
Veterans' services and benefits:								
Veterans' education and training 3/.....	101	546	664	767	774	699	236	498
Other veterans' readjustment benefits 4/.....	102	158	150	123	126	168	65	50
Veterans' compensation and pensions.....	103	2,482	2,681	2,798	2,870	3,104	1,345	1,861
Veterans' insurance and servicemen's indemnities.....	104	100	57	105	47	43	18	87
Veterans' hospitals and medical care.....	105	782	727	788	801	856	389	675
Other veterans' services and administration.....	106	188	178	176	175	156	88	127
Total veterans' services and benefits.....		4,256	4,457	4,756	4,793	5,026	2,140	3,298
Labor and welfare:								
Labor and manpower.....	211	277	328	475	400	458	477	541
Public assistance.....	212	1,439	1,428	1,457	1,558	1,797	818	860
Promotion of public health.....	213	290	275	351	469	546	275	999
Promotion of education.....	214	273	324	279	290	315	118	415
Promotion of science, research, libraries, and museums....	215	33	53	56	71	72	56	239
Correctional and penal institutions.....	216	26	28	31	32	34	17	32
Other welfare services and administration.....	217	147	137	171	203	225	87	131
Total labor and welfare.....		2,485	2,575	2,821	3,022	3,447	1,848	3,217
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 2/.....	351	1,689	3,486	3,900	3,430	3,151	2,497	3,572
Financing farm ownership and operation 2/ 6/.....	352	256	236	231	227 1/	239	75	773
Financing rural electrification and telephones.....	353	217	204	217	267	297	131	1,176
Conservation and development 2/.....	354	253	291	305	375	448	320	336
Research, and other agricultural services 2/.....	355	142	173	215	227	255	119	211
Total agriculture and agricultural resources.....		2,557	4,389	4,868	4,526 1/	4,389	3,141	6,067
Natural resources:								
Conservation and development of land and water.....	401	1,056	935	803	925	1,138	497	1,213
Conservation and development of forest resources.....	402	117	118	138	162	174	122	123
Conservation and development of mineral resources.....	403	37	37	38	62	59	32	49
Conservation and development of fish and wildlife.....	404	38	43	45	51	60	29	90
Recreational use of natural resources.....	405	33	35	44	59	69	49	112
General resource surveys and administration.....	409	35	34	35	38	43	26	29
Total natural resources.....		1,315	1,202	1,104	1,296	1,543	755	1,616
Commerce and housing:								
Promotion of water transportation.....	511	370	349	420	365	392	172	668
Provision of highways.....	512	586	647	783	40 8/	31	19	100
Promotion of aviation and space flight.....	513	275	253	251	295	404	229	1,060
Postal service.....	514	312	356	463	518	674	419	277
Community development and facilities 2/ 10/.....	515	37	56	4	49	78	41	2,238
Public housing programs 11/.....	516	-401	-115	31	60	51	54	1,584
Other aids to housing 2/ 12/.....	517	-142	270	19	-60	228	175	8,554
Other aids to business 13/ 14/.....	518	-330	-404	-83	59	115	55	3,376
Regulation of commerce and finance.....	519	45	38	41	45	49	26	31
Civil and defense mobilization.....	520	63	45	58	65	66	24	325
Disaster insurance, loans, and relief 15/.....	521	1	12	43	21	21	*	35
Total commerce and housing.....		817	1,504	2,030	1,455 8/	2,109	1,214	18,248
General government:								
Legislative functions.....	601	49	60	77	90	88	34	187
Judicial functions.....	602	29	31	38	40	44	20	28
Executive direction and management.....	603	8	10	9	9	10	5	8
Federal financial management.....	604	449	431	475	476	502	244	321
General property and records management.....	605	155	164	164	194	239	119	510
Central personnel management and employment costs.....	606	93	115	334	627	140	36	50
Civilian weather services.....	607	26	25	34	38	39	21	34
Protective services and alien control.....	608	160	157	188	187	199	92	118
Territories and possessions, and District of Columbia....	609	53	67	69	74	73	49	75
Other general government.....	610	213	139	238	51	20	22	31
Total general government.....		1,235	1,199	1,627	1,787	1,356	642	1,363

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through November	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,382	6,370	6,787	7,244	7,607	3,001	4,499
Interest on refunds of receipts.....	652	83	62	54	57	74	29	41
Interest on uninvested funds.....	653	5	5	6	6	8	4	4
Total interest.....		6,470	6,438	6,846	7,308	7,689	3,034	4,544
Undistributed.....	-	-	-	-	-	-	8	-8
Total net budget expenditures.....		67,772	64,570	66,540	69,433 7/ 8/	71,936	32,826	112,167

Source: Figures for 1954-58 are from the 1960 Budget of the United States Government, Special Analysis L, including changes in classification; figures for 1959 are based on reports by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of public enterprise fund receipts.

1/ For description of items included see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 5.

3/ Expenditures for 1959 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.

4/ See footnote 3.

5/ Expenditures for 1959 include those for emergency assistance to Pakistan --wheat, and to friendly peoples, applicable to functional classification 152; for emergency feed program--cost of commodities, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

6/ Expenditures for 1959 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional classification 517, the separate amounts of which cannot be readily determined.

7/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 4.

8/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

9/ See footnote 11.

10/ See footnote 14.

11/ Expenditures for 1959 include those for community facilities --grants, loans, and advances, applicable to functional classification 515; and loans for Alaska and prefabricated housing applicable to functional classification 517. These expenditures were made from "Revolving Fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

12/ See footnote 6.

13/ Expenditures for 1959 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.

14/ Expenditures for 1959 include those for lending program--public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, the separate amounts of which cannot be readily determined.

15/ See footnote 13.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)						
Fiscal year or month	Net receipts, or expenditures (-), from trust account and other trans- actions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1951.....	679	3,852	7,796	3,945	-3,557	384
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 ^{1/}	9,536	8,545 ^{1/}	-1,362 ^{1/ 2/}	602 ^{1/}
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959 (Est.).....	-634	-1,299	17,585	18,884	388	277
1960 (Est.).....	-182	218	20,477	20,259	-956	556
1958-January.....	-65	-831	820	1,651	541	225
February.....	338	367	1,684	1,317	-171	142
March.....	-273	-437	1,127	1,564	64	101
April.....	-13	-147	1,331	1,479	279	-144
May.....	137	768	2,131	1,363	-597	-34
June.....	-553	508	2,069	1,561	-332	-729
July.....	-376	-675	1,111	1,786	330	-31
August.....	84	543	1,956	1,412	-470	10
September.....	-200	-511	885	1,397	314	-3
October.....	-84	-572	1,025	1,597	519	-32
November.....	352	177	1,486	1,310	212	-37

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

^{1/} Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored

enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

^{2/} Includes guaranteed securities beginning 1955 (see Table 4).

Table 2.- Trust Account Receipts

Fiscal year or month	Total	(In millions of dollars)								
		Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund ^{1/}	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund ^{2/}	Other trust accounts ^{3/}
1951.....	7,796	3,411	-	678	1,542	684	86	850	-	545
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 ^{4/}	7,003	-	739	1,728	649	73	1,025	-	467 ^{4/}
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959 (Est.).....	17,585	8,438	984	1,008	1,905	647	65	1,722	2,143	673
1960 (Est.).....	20,477	10,457	1,056	962	2,018	659	62	1,682	2,912	670
1958-January.....	820	341	36	25	44	45	3	123	151	53
February.....	1,684	898	120	86	177	42	3	119	190	51
March.....	1,127	614	75	45	28	38	2	105	150	70
April.....	1,331	768	84	20	96	39	2	123	145	54
May.....	2,131	1,138	155	72	405	38	2	111	168	40
June.....	2,069	916	102	133	155	205	41	296	172	51
July.....	1,111	427	38	141	99	40	3	116	177	69
August.....	1,956	934	130	73	349	39	3	159	206	82
September.....	885	469	55	44	37	36	1	110	188	-54 ^{2/}
October.....	1,025	430	41	52	90	40	2	152	180	69
November.....	1,486	684	97	69	249	35	1	117	199	34

Source: See Table 1.

^{1/} See "Budget Receipts and Expenditures," Table 1, footnote 12.

^{2/} See "Budget Receipts and Expenditures," Table 1, footnote 14.

^{3/} Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar. Beginning with the fiscal year 1954, the Railroad Unemployment Insurance Administration Fund is classified as a trust account, instead of being handled through budget accounts

as formerly (see "Budget Receipts and Expenditures," Table 1, footnote 7).

^{4/} Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

^{5/} Net of transfer to miscellaneous budget receipts of \$112 million unallocated increment from reduction in weight of the gold dollar pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Monetary Statistics," Table 6.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1951.....	3,945	4,139	1,569	-	321	900	614	77	271	-
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959 (Est.).....	18,884	18,855	9,656	417	776	2,954	575	87	836	2,553
1960 (Est.).....	20,259	20,257	10,578	524	813	2,511	573	85	947	3,136
1958-January.....	1,651	1,487	720	16	63	344	49	7	65	112
February.....	1,317	1,492	668	18	61	331	46	7	56	118
March.....	1,564	1,532	697	19	62	418	42	6	61	97
April.....	1,479	1,381	729	20	64	426	51	30	59	90
May.....	1,363	1,423	724	20	63	377	47	15	59	109
June.....	1,561	1,627	717	29	63	348	47	8	58	217
July.....	1,786	1,606	841	19	63	320	49	11	57	204
August.....	1,412	1,487	722	20	63	302	48	7	58	222
September.....	1,397	1,498	740	23	63	290	41	4	65	236
October.....	1,597	1,495	721	27	63	207	47	6	67	324
November.....	1,310	1,479	715	28	63	203	42	5	66	348

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enter- prise funds 2/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermedi- ate credit banks 3/	Federal National Mortgage Assoc. 4/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expendi- tures	
		Financing by Treasury	Other operations							
1951.....	-	-	-	387	-194	310	6/	6/	310	-505
1952.....	-	-	-	413	-346	-395	6/	6/	-395	49
1953.....	-	-	-	441	-529	-120	6/	6/	-120	-410
1954.....	-	-	-	495	-558	-437	6/	6/	-437	-121
1955.....	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959 (Est.)....	-126	-	359	767	29	n.a.	-139	-748	916	
1960 (Est.)....	-	-	485	605	2	n.a.	268	-380	114	
1958-Jan.....	7	-51	54	102	164	-2	422	19	-443	166
Feb.....	43	70	36	38	-175	8	134	121	-247	-183
Mar.....	51	54	-23	49	32	-10	78	214	-302	43
Apr.....	66	-144	-56	46	97	7	97	-91	1	90
May.....	62	-26	-96	69	-60	4	22	-30	12	-64
June.....	61	177	-163	66	-66	-4	-192	112	76	-62
July.....	34	-19	-36	61	180	-2	-8	-73	78	182
August....	2	3	-3	43	-74	9	-79	2	86	-83
September..	-12	-4	4	47	-101	*	-24	-163	187	-101
October...	-29	-4	3	63	102	-8	-51	-126	169	110
November..	-37	-12	11	47	-169	7	-64	-56	127	-176

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

3/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures; classified as a government-sponsored enterprise beginning January 1, 1959.

4/ Secondary market operations, as provided in the Housing Act of 1954,

approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures). Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included beginning with the fiscal year 1954 (see Table 2, footnote 3), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

6/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old- Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retire- ment Account	Unemploy- ment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal inter- mediate credit banks 1/	Other trust accounts
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959 (Est.)..	-388	-508	-1,004	555	230	-1,020	80	-19	867	-254	*	59
1960 (Est.)..	956	810	-60	540	147	-500	85	-23	735	-153	-	39
1958-Jan.....	-541	-559	-316	37	-36	-314	-2	-3	54	27	*	-5
Feb.....	171	163	70	59	26	-146	-4	-5	62	101	-	*
Mar.....	-64	-118	12	81	-8	-380	-3	-4	79	99	*	6
Apr.....	-279	-268	30	69	-53	-358	-9	-33	42	35	-	9
May.....	597	589	372	100	12	45	-11	-7	47	35	-	-5
June.....	332	314	31	95	72	-224	154	32	224	-61	*	-8
July.....	-330	-314	-289	31	71	-230	-6	-6	72	43	-	-1
Aug.....	470	444	214	85	14	87	-6	-4	95	-58	-	17
Sept.....	-314	-323	-187	51	-17	-241	-7	-3	75	6	-	*
Oct.....	-519	-520	-354	13	-52	-153	-6	-5	59	-32	-	11
Nov.....	-212	-219	-151	30	3	59	-8	-3	52	-195	-	-7

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises				
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for co-operatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-
1952.....	101	21	71	3	-	7	-	179	*	84	95	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-
1954.....	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18
Memorandum 7/												
1955.....	126	95 8/	10	*	1	13	7	170	-10	98	82	*
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19
1957.....	36	78	-60	-40	25	18	14 8/	39	2	104	-67	1
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*
1959 (Est.)..	120	72	-	-	18	19	11	-139	*	111	-250	-
1960 (Est.)..	146	102	-	-	-10	47	7	268	-	118	150	-
1958-Jan.....	18	12	-	-	*	4	2	422	-	70	352	-
Feb.....	8	5	-	-	*	2	1	134	-	6	128	-
Mar.....	54	9	-	-	41	3	1	78	-	-	78	-
Apr.....	-10	-10	-	-	-5	3	1	97	-	4	93	-
May.....	7	2	-	-	1	4	1	22	-	2	20	-
June.....	19	11	-	-	3	3	2	-192	-	11	-203	-
July.....	-15	2	-	-	3	-21	1	-8	-	-	-8	*
Aug.....	26	17	-	-	5	3	1	-79	-	2	-81	-
Sept.....	9	3	-	-	2	3	1	-24	-	1	-26	*
Oct.....	*	-7	-	-	3	3	1	-51	-	4	-55	*
Nov.....	7	9	-	-	-6	4	1	-64	-	2	-67	*

Source: See Table 1.

1/ See Table 3, footnote 3. Investment by the banks and corporations as public enterprise funds in 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 9).

5/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

7/ See Table 3.

8/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States				
		Total guaranteed	Public enterprise funds			
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation
1951.....	-384	-10	1	*	-12	*
1952.....	72	-16	-1	*	-16	*
1953.....	25	-7	1	*	-7	*
1954.....	4	-29	-	*	-30	*
1955.....	-602 1/	37	-	*	37	*
1956.....	-173	-30	-	*	-30	*
1957.....	-1,085	-33	-	*	-33	*
1958.....	-567	6	-	*	6	*
1959 (Est.).....	-277 2/	-4	-	*	4	*
1960 (Est.).....	-556 2/	9	-	*	9	*
1958-January.....	-225	3	-	*	3	*
February.....	-142	-2	-	*	-2	*
March.....	-101	-1	-	*	-1	*
April.....	144	10	-	*	10	*
May.....	34	-3	-	*	-3	*
June.....	729	-4	-	-	4	*
July.....	31	-1	-	*	-1	*
August.....	-10	-6	-	*	-6	*
September.....	3	-9	-	*	-9	*
October.....	32	6	-	*	6	*
November.....	37	5	-	*	5	*

Fiscal year or month	Securities not guaranteed by the United States										
	Total not guaranteed	Total public and trust enter- prise funds	Public enterprise funds			Trust enterprise funds		Government-sponsored enterprises			
			Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Home Owners' Loan Corpora- tion	Federal inter- mediate credit banks 3/	Federal National Mortgage Associa- tion 2/	Total Government- sponsored enterprises	Banks for coopera- tives	Federal home loan banks	Federal land banks
1951.....	-374	*	-	-	*	-	-	-374	-	-375	1
1952.....	88	-98	-98	-	*	-	-	186	-	285	-99
1953.....	32	65	65	-	*	-	-	-33	-	12	-45
1954.....	33	44	44	-	*	-	-	-11	-	136	-146
Memorandum 6/											
1955.....	-639 1/	-639	-69	-570	*	-	-	-269	10	-226	-53
1956.....	-144	-144	-44	-	*	-	-100	-872	-23	-588	-261
1957.....	-1,052	-1,052	136	-	*	-238	-950	-86	-46	191	-230
1958.....	-573	-573	-	-233	*	-225	-115	167	-20	282	-95
1959 (Est.).....	-233	-233	-	6	*	110	-350	-748 7/	-51	-250	-147
1960 (Est.).....	-485	-485	-	-	*	-	-485	-380 7/	-	-150	-130
1958-January.....	-228	-228	-	-229	-	*	*	19	*	19	*
February.....	-140	-140	-	1	-	-41	-101	121	-	148	-27
March.....	-100	-100	-	*	-	-50	-50	214	30	183	1
April.....	134	134	-	*	-	-66	200	-91	*	-91	*
May.....	37	37	-	-	-	-63	100	-30	-8	*	-23
June.....	733	733	-	796	-	-63	*	112	*	111	1
July.....	32	32	-	5	-	-37	64	-73	*	-30	-43
August.....	-4	-4	-	1	*	-4	*	2	-	*	2
September....	12	12	-	*	-	12	1	-163	-33	-130	*
October.....	26	26	-	*	*	25	*	-126	-20	-106	*
November.....	32	32	-	*	-	31	*	-56	*	*	-56

Source: See Table 1.

1/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Total includes estimated net sales by Tennessee Valley Authority of \$40 million for 1959 and \$80 million for 1960 under proposed legislation.

3/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959;

and as a Government-sponsored enterprise thereafter (see table 3, footnote 3).

4/ Management and liquidating functions.

5/ Secondary market operations.

6/ See Table 3.

7/ Total includes estimated net sales by Federal intermediate credit banks of \$300 million for 1959 and \$100 million for 1960.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1951.....	53,390	45,797	7,593	-5,796	43	1,839	-
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959 (Est.).....	81,651	94,899	-13,248	8,516	60	-4,349	-323
1960 (Est.).....	93,502	92,875	626	-686	60	-	-
1958-January.....	5,374	6,377	-1,003	-36	6	-1,101	68
February.....	7,759	6,740	1,020	-107	6	888	30
March.....	10,485	6,509	3,976	-2,114	8	1,682	187
April.....	4,626	6,814	-2,188	2,686	7	412	94
May.....	6,908	7,021	-114	-96	5	-357	152
June.....	11,685	8,015	3,670	-285	3	3,619	-231
July.....	3,784r	7,912r	-4,128	-569	2	-4,630	-65
August.....	6,554r	7,594r	-1,040	2,575	3	1,249	288
September.....	7,936r	8,283r	-348	-1,374	3	-1,269	-450
October.....	3,596r	8,028r	-4,432	4,027	2	-565	161
November.....	6,231	7,200	-969	3,003	3	1,991	46
1959 to date.....	28,101	39,019	-10,917	7,662	13	-3,224	-19

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for

explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. r Revised.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1951.....	53,433	45,718	7,715	-5,875	1,839
1952.....	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,765	331
1957.....	81,875	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959 (Est.).....	81,711	94,577	-12,866	8,516	-4,349
1960 (Est.).....	93,562	92,875	686	-686	-
1958-January.....	4,891	5,940	-1,050	-52	-1,101
February.....	7,898	6,854	1,043	-155	888
March.....	11,000	7,153	3,847	-2,165	1,682
April.....	4,484	6,704	-2,220	2,632	412
May.....	6,713	6,897	-184	-174	-357
June.....	11,779	7,811	3,968	-349	3,619
July.....	3,298	7,290	-3,992	-638	-4,630
August.....	7,023	8,332	-1,309	2,558	1,249
September.....	8,031	7,880	152	-1,421	-1,269
October.....	3,197	7,745	-4,548	3,983	-565
November.....	6,384	7,375	-991	2,982	1,991
December.....	6,843	8,439	-1,597	33	-1,564
1959 to date.....	34,776	47,061	-12,286	7,498	-4,788

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. Figures in the

first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts			Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account 2/	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 3/	Receipts from exercise of monetary authority 4/	Total deductions	Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (See also Table 4)	
1951.....	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	53,433
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	68,081
1953.....	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	71,815
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	82,094
1959 (Est.).....	68,000	17,585	85,585	3,874	*	60	3,934	81,651	60	81,711
1960 (Est.).....	77,100	20,477	97,577	4,015	*	60	4,075	93,502	60	93,562
1958-January.....	4,786	820	5,606	227	*	6	233	5,374	6	4,891
February.....	6,299	1,684	7,983	217	*	6	223	7,759	6	7,898
March.....	9,501	1,127	10,628	135	*	8	143	10,485	8	11,000
April.....	3,496	1,331	4,827	194	*	7	201	4,626	7	4,484
May.....	4,925	2,131	7,056	144	*	5	148	6,908	5	6,713
June.....	10,785	2,069	12,854	1,167	*	3	1,169	11,685	3	11,779
July.....	2,946	1,111	4,057	271r	*	2	273r	3,784r	2	3,298
August.....	4,838	1,956	6,793	236r	*	3	239r	5,554r	3	7,023
September.....	7,208	885	8,094	155r	*	3	158r	7,936r	3	8,031
October.....	2,769	1,025	3,794	195r	*	2	198r	3,596r	2	3,197
November.....	4,962	1,486	6,448	214	*	3	217	6,231	3	6,384

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account		Equals: Cash withdrawals from the Treasurer's account
	Budget 1/	Trust and deposit fund account 2/	Government-sponsored enterprise (net) 3/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account	Adjustment for net difference due to reporting method (See also Table 3)	
1951.....	44,058	3,654	291	48,002	1,930	275	45,797	-	79	45,718
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	76,407
1954.....	67,772	7,204 6/	-435 6/	74,542	2,110	572	71,860	-257	256	71,974
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	69,888
1956.....	66,540	9,436 7/	324	76,299	2,739	943	72,617	202	399	71,984
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	79,183
1958.....	71,936	16,069	629	87,477	3,493	470	83,413	-140	506	83,188
1959 (Est.).....	80,871	18,884	887	100,642	3,874	1,870	94,899	323	-	94,577
1960 (Est.).....	77,030	20,259	112	97,401	4,015	510	92,875	-	-	92,875
1958-January.....	6,011	1,651	-441	7,221	227	618	6,377	-68	15	5,940
February.....	5,528	1,317	-255	6,590	217	-367	6,740	-30	48	6,854
March.....	5,749	1,564	-291	7,021	135	377	6,509	-187	51	7,153
April.....	6,122	1,479	-6	7,594	194	586	6,814	-94	54	6,704
May.....	5,846	1,363	8	7,216	144	51	7,021	-152	78	6,897
June.....	6,621	1,562	78	8,262	1,167	-920	8,015	231	64	7,811
July.....	6,613	1,786	80	8,479	271r	296	7,912r	65	69	7,290
August.....	6,198	1,412	77	7,687	236r	-143	7,594r	-288	17	8,332
September.....	6,633	1,397	187	8,218	155r	-221	8,283r	450	46	7,880
October.....	7,144	1,597	177	8,918	195r	695	8,028r	-161	43	7,745
November.....	6,237	1,310	120	7,666	214	252	7,200	-46	21	7,375

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1951.....	87	*	20	147	892	6	378	398	2	1,930
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958.....	557	9	221	1	1,342	8	662	681	11	3,493
1959 (Est.).....	341	12	246	4	1,321	9	744	839	356	3,874
1960 (Est.).....	616	11	238	4	1,322	9	719	813	284	4,015
1958-January.....	15	-	76	-	9	*	62	64	1	227
February.....	25	-	46	-	26	1	57	61	1	217
March.....	*	-	4	-	22	2	52	54	1	135
April.....	24	-	3	-	41	*	61	64	1	194
May.....	5	4	4	-	19	1	54	55	1	144
June.....	208	1	7	-	799	*	48	102	1	1,167
July.....	11	-	3	-	2	*	56r	74	125	271r
August.....	31	-	5	*	19	*	76r	104	1	236r
September....	1	-	16	1	19	3	54r	60	1	155r
October.....	*	-	4	-	36	*	72r	81	1	195r
November.....	5	4	71	-	18	1	56	59	1	214

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1951.....	638	-	-1	-160	13	-214	275
1952.....	758	-	-1	-68	-9	-401	279
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	234	*	-6	-674	-753	-811
1958.....	254	91	*	-4	-450	579	470
1959 (Est.).....	525	-	*	-2	1,170	177	1,870
1960 (Est.).....	400	-	*	-2	-	112	510
1958-January.....	31	41	*	*	-13	559	618
February.....	-44	-274	*	-1	-8	-40	-367
March.....	-11	216	*	*	-56	228	377
April.....	-121	257	*	-	-4	454	586
May.....	43	477	*	*	25	-494	51
June.....	66	-1,103	*	*	-72	190	-920
July.....	56	233	*	*	14	-8	296
August.....	65	-323	*	*	-13	129	-143
September.....	56	209	*	-	7	-493	-221
October.....	123	255	*	*	61	257	695
November.....	141	151	*	*	-	-40	292

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises	
1951.....	-2,135	10	374	3,369	104	84	-5,308
1952.....	3,883	114	-186	3,355	101	179	175
1953.....	6,966	-59	33	3,068	79	153	3,640
1954.....	5,189	-14	11	1,686 ^{1/}	-77	446 ^{1/}	3,130
1955.....	3,115	602	269	1,236	126	171	2,454
1956.....	-1,623	173	872	2,516 ^{2/}	101	549	-3,743
1957.....	-2,224	085	86	2,262	36	41	-3,392
1958.....	5,816	567	-167	105	91	461	5,560
1959 (Est.).....	8,657	277	748	-508	120	-139	20,209
1960 (Est.).....	-	556	380	810	146	268	-288
1958-January.....	-343	225	-19	-559	18	422	-18
February.....	124	142	-121	163	8	134	-159
March.....	-2,055	101	-214	-118	54	78	-2,181
April.....	2,433	-144	91	-268	-10	97	2,561
May.....	595	-34	30	589	7	22	-28
June.....	691	-729	-112	312	19	191	-291
July.....	-877	-31	73	-314	-15	-8	-498
August.....	3,009	10	-2	444	26	-79	2,626
September.....	-1,810	-3	163	-323	9	-24	-1,311
October.....	3,546	-32	126	-520	*	-51	4,210
November.....	2,848	-37	56	-219	7	-64	3,144

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 1/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 3/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 4/				Total deduc- tions			
		Adjusted service bonds 2/	Armed forces leave bonds 2/	Notes to International Monetary Fund 5/	Excess profits tax refund bonds 6/				
1951.....	638	-1	-160	13	-1	489	-5,796	79	-5,875
1952.....	758	-1	-68	-9	-1	680	-505	170	-674
1953.....	718	-1	-24	28	*	722	2,919	155	2,763
1954.....	524	-1	-14	109	*	618	2,512	256	2,255
1955.....	497	-1	-8	156	*	644	1,809	230	1,579
1956.....	456	*	-7	175	*	623	-4,366	399	-4,765
1957.....	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958.....	254	*	-4	-450	*	-200	5,760	506	5,253
1959 (Est.).....	525	*	-2	1,170	*	1,693	8,516	-	8,516
1960 (Est.).....	400	*	-2	-	*	398	-686	-	-686
1958-January.....	31	*	*	-13	*	18	-36	15	-52
February.....	-44	*	-1	-8	*	-52	-107	48	-155
March.....	-11	*	*	-56	*	-67	-2,114	51	-2,165
April.....	-121	*	-	-4	*	-125	2,686	54	2,632
May.....	43	*	*	25	*	68	-96	78	-174
June.....	66	*	*	-72	*	-6	-285	64	-349
July.....	56	*	*	14	*	70	-569	69	-638
August.....	65	*	*	-13	*	51	2,575	17	2,558
September.....	56	*	-	7	*	63	-1,374	46	-1,421
October.....	123	*	*	61	*	183	4,027	43	3,983
November.....	141	*	*	-	*	141	3,003	21	2,982

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 3

- 1/ For further detail, see "Budget Receipts and Expenditures," Table 1.
- 2/ For further detail, see "Trust Account and Other Transactions," Table 2.
- 3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

- 4/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
- * Less than \$500,000. r Revised.

Footnotes to Table 4

- 1/ For further detail, see "Budget Receipts and Expenditures," Table 2.
- 2/ For further detail, see "Trust Account and Other Transactions," Tables 3, 4, and 5. Includes net change in balances in Government-sponsored enterprise deposit fund accounts with the Treasurer of the United States.
- 3/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net

- 4/ expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
- 5/ Not reported prior to 1954.
- 6/ Consists of only those market transactions not cleared through the Treasurer's account.
- 7/ See Table 7, footnote 1.
- 8/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).
- r Revised.

Footnotes to Table 5

- 1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
- 2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
- 3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
- 4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning

- with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.
- 5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
- 6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payment by Railroad Retirement Board to Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
- * Less than \$500,000.
- r Revised.

Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
- 2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
- 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
- 4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

- 5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
- 6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).
- 7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
- * Less than \$500,000.

Footnotes to Table 7

- 1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
- 2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
- 3/ Accrued discount on savings bonds and bills, which is included in the

- principal of the public debt, less interest paid on savings bonds and bills redeemed.
- 4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
- 5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
- 6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
- 7/ Market transactions in public debt securities and agency obligations.
- * Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold in Treasury fund	Total operating balance							
1951.....	338	5,680	1,046	7,064	176	24	250	356	7,871	514	7,357
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1957-Dec.....	481	3,084	508	4,072	208	83	145	369	4,877	270	4,606
1958-Jan.....	469	1,767	491	2,727	227	60	325	348	3,686	181	3,505
Feb.....	516	2,837	398	3,752	247	52	223	337	4,611	217	4,394
Mar.....	474	4,596	402	5,472	279	44	163	317	6,275	199	6,076
Apr.....	594	4,558	399	5,551	295	33	432	384	6,694	207	6,487
May.....	395	4,730	401	5,526	272	68	136	330	6,332	202	6,130
June.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
July.....	617	3,262	401	4,279	269	44	270	359	5,222	103	5,119
Aug.....	540	4,769	399	5,709	268	26	105	355	6,463	95	6,368
Sept....	371	3,535	398	4,304	268	60	157	417	5,206	107	5,099
Oct.....	363	2,916	396	3,675	266	45	249	401	4,635	101	4,534
Nov.....	424	4,879	402	5,704	278	76	152	409	6,619	94	6,525

Source: Daily Treasury statement.

^{1/} Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

^{2/} Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances
(In millions of dollars)

(In millions of dollars)

Fiscal year or month	Credits						Withdrawals	Balance				
	Proceeds from sales of securities 1/				Taxes			Total credits	End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrange- ment) 3/				High	Low	Average
1951.....	3,390	3,437	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1957-December.....	223	-	-	548	2,762	-	3,533	4,033	3,084	3,589	1,710	2,779
1958-January.....	333	-	-	-	1,168	-	1,501	2,818	1,767	3,005	1,103	1,731
February.....	258	-	-	36	3,161	-	3,455	2,385	2,837	2,925	1,138	1,782
March.....	252	-	-	1,328	2,726	2,127	6,433	4,674	4,596	5,447	2,380	3,645
April.....	242	-	-	3,823	1,091	21	5,177	5,216	4,558	4,558	1,614	3,655
May.....	226	-	-	-	2,953	-	3,179	3,006	4,730	5,129	4,153	4,696
June.....	234	-	-	1,029	2,863	5,619	9,744	6,257	8,218	8,869	2,653	5,431
July.....	266	-	-	-	1,168	186	1,620	6,576	3,262	8,055	3,262	5,263
August.....	224	-	3,553	-	2,968	-	6,745	5,237	4,769	5,400	1,975	4,531
September.....	209	-	-	-	2,783	1,218	4,210	5,444	3,535	4,513	1,284	3,218
October.....	212	-	-	3,653	1,086	23	4,974	5,593	2,916	4,998	1,948	3,629
November.....	192	-	2,930	-	2,904	-	6,025	4,062	4,879	5,265	1,557	3,204

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

- 1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who entersubscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.
- 2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning

- March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.
- 3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total 1/	Public debt	Guaran- teed securi- ties 2/	Total	Public debt	Guaran- teed securi- ties 2/ 3/	Total	Public debt				Guaranteed securi- ties 2/ (matured)
								Total	Matured	Monetary Fund 4/	Other 5/	
1951.....	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1957-December.....	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-January.....	274,656	274,555	101	272,877	272,777	100	1,778	1,777	609	733	435	1
February.....	274,782	274,679	103	273,061	272,959	102	1,721	1,720	562	725	433	1
March.....	272,728	272,624	104	271,051	270,948	103	1,677	1,676	576	669	432	1
April.....	275,151	275,057	94	273,540	273,447	93	1,611	1,610	514	665	431	1
May.....	275,749	275,653	97	274,126	274,030	96	1,623	1,622	500	690	433	1
June.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
July.....	275,568	275,466	102	274,011	273,910	101	1,557	1,556	497	632	427	1
August.....	278,584	278,476	108	277,058	276,951	108	1,526	1,525	481	619	425	1
September.....	276,784	276,666	118	275,122	275,004	117	1,662	1,661	611	626	424	1
October.....	280,323	280,211	112	278,672	278,561	111	1,651	1,650	541	687	423	1
November.....	283,167	283,060	107	281,531	281,425	106	1,636	1,635	524	687	424	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning March 1953.

4/ Special notes of the United States issued to the International

Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate										Guar- anted securi- ties 1/
	Amount outstanding		Computed annual interest charge		Total interest- bearing securi- ties	Public debt									
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt		Total public debt	Marketable issues					Non- market- able issues 4/	Special issues		
							Total 2/	Bills 3/	Certif- icates	Notes	Treasury bonds				
1951.....	252,879	252,852	5,740	5,740	2.270	2,270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.656	
1952.....	256,907	256,863	5,982	5,981	2.329	2,329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578	
1953.....	263,997	263,946	6,432	6,431	2.438	2,438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575	
1954.....	268,990	268,910	6,300	6,298	2.342	2,342	2.043	1.843	1.928	1.838	2.440	2.751	2.671	2.547	
1955.....	271,785	271,741	6,388	6,387	2.351	2,351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590	
1956.....	269,956	269,883	6,952	6,950	2.576	2,576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606	
1957.....	268,592	268,486	7,328	7,325	2.730	2,730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611	
1958.....	274,798	274,698	7,248	7,245	2.638	2,638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622	
1957-December...	272,977	272,874	7,878	7,876	2.889	2,889	2.965	3.510	3.699	2.866	2.505	2.875	2.639	2.619	
1958-January....	272,877	272,777	7,796	7,793	2.860	2,860	2.914	3.192	3.699	2.864	2.505	2.878	2.639	2.621	
February.....	273,061	272,959	7,580	7,577	2.778	2,778	2.778	2.652	3.451	2.878	2.547	2.882	2.638	2.620	
March.....	271,051	270,948	7,382	7,379	2.725	2,725	2.688	1.988	3.451	2.865	2.555	2.885	2.637	2.619	
April.....	273,540	273,447	7,326	7,323	2.679	2,679	2.612	1.438	3.450	2.822	2.555	2.888	2.637	2.613	
May.....	274,126	274,030	7,284	7,282	2.658	2,658	2.578	1.182	3.450	2.820	2.555	2.890	2.635	2.615	
June.....	274,798	274,698	7,248	7,245	2.638	2,638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622	
July.....	274,011	273,910	7,210	7,208	2.632	2,632	2.534	.951	3.329	2.801	2.575	2.895	2.633	2.627	
August.....	277,058	276,951	7,019	7,016	2.534	2,534	2.374	1.185	2.361	2.790	2.585	2.897	2.635	2.625	
September....	275,122	275,004	7,088	7,085	2.577	2,577	2.443	1.702	2.361	2.785	2.592	2.899	2.637	2.629	
October.....	278,672	278,561	7,370	7,367	2.647	2,647	2.558	2.512	2.361	2.823	2.592	2.902	2.640	2.638	
November....	281,531	281,425	7,536	7,533	2.679	2,679	2.610	2.836	2.361	2.823	2.592	2.904	2.643	2.623	

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed

by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 2.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Public issues														Special issues
		Total public issues	Marketable						Nonmarketable							
			Total	Bills	Certifi- cates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, invest- ment series	Depos- itary bonds	
							Bank eligi- ble	Bank re- stricted 1/								
1951.....	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
1957-Dec...	272,874	227,075	164,192	26,857	34,554	20,664	82,067	-	50	62,883	52,474	-	-	10,253	156	45,799
1958-Jan...	272,777	227,307	164,627	27,260	34,554	20,703	82,060	-	50	62,681	52,344	-	-	10,194	143	45,470
Feb...	272,959	227,000	164,483	26,127	31,475	20,483	86,348	-	50	62,517	52,315	-	-	10,059	144	45,959
Mar...	270,948	225,137	162,898	23,022	31,478	20,685	87,663	-	50	62,239	52,254	-	-	9,837	148	45,810
Apr...	273,447	228,004	165,974	22,415	31,122	24,732	87,655	-	50	62,031	52,164	-	-	9,710	156	45,443
May...	274,030	227,915	165,988	22,405	31,122	24,765	87,647	-	50	61,927	52,086	-	-	9,677	163	46,115
June...	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
July...	273,910	228,033	166,391	22,403	32,938	20,499	90,501	-	50	61,642	51,913	-	-	9,525	204	45,877
Aug...	276,951	230,638	169,233	22,401	38,487	20,665	87,631	-	50	61,404	51,854	-	-	9,341	209	46,313
Sept...	275,004	229,008	167,728	22,699	38,487	20,749	85,743	-	50	61,280	51,792	-	-	9,244	244	45,996
Oct...	278,561	233,194	172,153	25,942	38,487	21,938	85,737	-	50	61,041	51,715	-	-	9,109	217	45,367
Nov...	281,425	236,313	175,364	29,148	38,487	21,948	85,731	-	50	60,949	51,660	-	-	9,083	207	45,112

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1951.....	137,917	43,908	46,526	8,707	29,979	8,797	6 yrs. 7 mos.
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1957-December.....	164,192	75,288	47,998	8,868	27,690	4,347	4 yrs. 7 mos.
1958-January.....	164,627	75,690	48,037	8,868	27,684	4,347	4 yrs. 6 mos.
February.....	164,483	74,979	43,047	12,709	27,678	6,069	4 yrs. 11 mos.
March.....	162,898	72,624	42,322	14,206	27,672	6,074	5 yrs.
April.....	165,974	71,729	46,299	14,206	27,665	6,074	4 yrs. 11 mos.
May.....	165,988	75,538	42,514	14,206	27,658	6,073	4 yrs. 10 mos.
June.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
July.....	166,391	67,797	42,639	21,101	27,647	7,208	5 yrs. 2 mos.
August.....	169,233	70,477	49,559	14,347	27,642	7,208	5 yrs. 1 mo.
September.....	167,728	68,896	49,643	14,347	27,633	7,207	5 yrs. 1 mo.
October.....	172,153	72,117	50,854	14,347	27,627	7,207	4 yrs. 11 mos.
November.....	175,364	76,506	48,195	15,832	27,623	7,207	4 yrs. 9 mos.

Source: Office of the Secretary, Debt Analysis Staff.

1/ All issues classified to final maturity except partially tax-exempt bonds which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1951.....	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1957-December...	45,799	640	580	50	18,519	83	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-January....	45,470	710	617	50	18,203	87	7,367	1,161	614	5,538	5	3,322	7,724	72
February....	45,959	716	677	200	18,272	89	7,429	1,156	715	5,534	5	3,509	7,578	79
March.....	45,810	701	747	200	18,260	102	7,483	1,152	814	5,531	20	3,486	7,188	127
April.....	45,443	685	807	200	18,260	105	7,502	1,119	849	5,522	*	3,451	6,829	113
May.....	46,115	687	917	200	18,632	109	7,589	1,112	884	5,511	*	3,464	6,894	116
June.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
July.....	45,877	673	1,027	165	18,300	90	7,811	1,138	865	5,659	-	3,584	6,441	124
August.....	46,313	675	1,112	165	18,514	94	7,905	1,134	807	5,653	*	3,598	6,529	127
September..	45,996	676	1,163	165	18,327	96	7,981	1,131	813	5,646	*	3,581	6,287	129
October....	45,367	670	1,171	165	17,948	96	8,019	1,126	781	5,640	*	3,508	6,124	118
November...	45,112	623	1,200	165	17,797	100	8,071	1,123	586	5,632	*	3,511	6,184	119

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government
Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export- Import Bank of Wash- ington 2/	Housing and Home Finance Agency			Inter- national Coop- eration Admin. 5/	Recon- struction Finance Corpo- ration 6/	Saint Lawrence Seaway Develop- ment Corp.	Tenn. Valley Author- ity	Veterans' Admin.: Direct loan program	Under Defense Produc- tion act of 1950 7/	Other 8/
		Commodity Credit Corpo- ration	Rural Electri- fication Admin.	Secretary: Farmers' Home Admin. programs 1/		Adminis- trator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1951.....	9,027	2,555	1,527	58	1,040	30	1,549	489	1,097	274	-	44	107	158	100
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1957-Dec...	22,011	12,786	2,625	256	1,508	383	959	49	1,192	-	83	-	733	1,419	18
1958-Jan...	22,046	12,767	2,700	294	1,506	387	791	43	1,191	-	85	-	733	1,530	18
Feb...	22,182	12,866	2,700	294	1,537	414	718	54	1,191	-	87	-	733	1,568	19
Mar...	22,510	13,085	2,700	329	1,548	422	704	50	1,190	-	88	-	733	1,643	18
Apr...	20,674	10,974	2,775	353	1,500	427	839	48	1,190	-	89	-	783	1,677	18
May...	20,870	11,098	2,775	348	1,511	464	864	45	1,190	-	93	-	780	1,686	18
June...	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
July...	20,524	9,862	2,798	285	1,595	509	1,510	35	1,183	-	100	-	829	1,800	18
Aug...	20,805	9,968	2,798	286	1,690	532	1,503	46	1,183	-	105	-	829	1,848	18
Sept...	21,528	10,607	2,798	332	1,701	548	1,513	48	1,182	-	106	-	829	1,847	17
Oct...	22,209	11,073	2,868	349	1,736	548	1,544	45	1,182	-	108	-	878	1,861	18
Nov...	22,820	11,513	2,868	385	1,769	574	1,595	72	1,181	-	108	-	878	1,860	18

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1957 Annual Report of the Secretary of the Treasury, page 616, and the 1957 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 500.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1951; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; and for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5).

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved September 2, 1958, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$283 billion outstanding at any one time. The corresponding limitation previously in effect, under the act of June 26, 1946, was \$275 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); and \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, November 30, 1958

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of September 2, 1958 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958.....	288,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	282,634
Guaranteed securities (excluding those held by the Treasury).....	107
Total amount of securities outstanding subject to statutory debt limitation.....	282,741
Balance issuable under limitation.....	5,259

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities
Outstanding November 30, 1958

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	29,148	-	29,148
Certificates of indebtedness.....	38,487	-	38,487
Treasury notes.....	21,948	-	21,948
Treasury bonds.....	85,731	-	85,731
Panama Canal bonds.....	-	50	50
Total marketable.....	175,314	50	175,364
Nonmarketable:			
U. S. savings bonds (current redemption value).....	51,660	-	51,660
Depository bonds.....	207	-	207
Treasury bonds, investment series.....	9,083	-	9,083
Total nonmarketable.....	60,949	-	60,949
Special issues to Government agencies and trust funds.....	45,112	-	45,112
Total interest-bearing securities.....	281,375	50	281,425
Matured securities on which interest has ceased.....	521	3	524
Debt bearing no interest:			
United States savings stamps.....	50	-	50
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	687	-	687
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	176	176
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	738	373	1,111
Total public debt.....	282,634	426	283,060
Guaranteed securities: 1/			
Interest-bearing.....	106	-	106
Matured.....	1	-	1
Total guaranteed securities.....	107	-	107
Total public debt and guaranteed securities.....	282,741	426	283,167

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding November 30, 1958

(In millions of dollars)

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities			Year and month	Description of security 1/	Amount of maturities		
		Fixed maturity issues	Callable issues classified by year of:				Fixed maturity issues	Callable issues classified by year of:	
			First call	Final maturity				First call	Final maturity
1958									
Dec....	Bills.....	7,200	-	-	1961	Apr... 1-1/2% Note - 4/1/61-EA	144	-	-
	3-3/4% Certificate - 12/1/58-D	9,833	-	-		June.. 3% Bond 3/ (Panama Canal loan) - 6/1/61	50	-	-
	2-1/2% Bond - 12/15/58	2,368	-	-		Aug... 4% Note 4/ - 8/1/61-A	2,609	-	-
	Total.....	19,401	-	-		Sept.. 2-3/4% Bond - 9/15/61	2,239	-	-
						Oct... 1-1/2% Note - 10/1/61-EO	332	-	-
1959									
Jan....	Bills.....	9,007	-	-	Nov... 2-1/2% Bond - 11/15/61	11,177	-	-	
Feb....	Bills.....	7,208	-	-	Total.....	16,551	-	-	
	2-1/2% Certificate - 2/14/59-A	9,770	-	-					
	1-7/8% Note - 2/15/59-A	5,102	-	-					
Mar....	1-1/2% Certificate - 3/24/59-D (tax anticipation series)	3,567	-	-					
Apr....	1-1/2% Note - 4/1/59-EA	119	-	-	1962	Feb... 3-5/8% Note - 2/15/62-A	647	-	-
May....	Bills.....	2,735	-	-	Apr... 1-1/2% Note - 4/1/62-EA	551	-	-	
	1-1/4% Certificate - 5/15/59-B	1,817	-	-	June.. 2-1/4% Bond - 6/15/59-62	-	-	5,267	
June...	Bills (tax anticipation).....	2,997	-	-		2-1/2% Bond - 6/15/62-67	-	2,112	-
	2-1/4% Bond - 6/15/59-62	-	5,267	-	Aug... 4% Note 2/ - 8/15/62-B	2,000	-	-	
Aug....	1-5/8% Certificate - 8/1/59-C	13,500	-	-	Oct... 1-1/2% Note - 10/1/62-EO	590	-	-	
Oct....	1-1/2% Note - 10/1/59-EO	99	-	-	Nov... 3-3/4% Note - 11/15/62-C	1,143	-	-	
Nov....	3-1/2% Note - 11/15/59-B	1,184	-	-	Dec... 2-1/4% Bond - 12/15/59-62	-	-	3,456	
Dec....	2-1/4% Bond - 12/15/59-62	-	3,456	-	Total.....	4,932	2,112	8,723	
	Total.....	57,105	8,723	-					
1960									
Apr....	1-1/2% Note - 4/1/60-EA	198	-	-	1963	Feb... 2-5/8% Note - 2/15/63-A	3,971	-	-
May....	3-1/2% Note - 5/15/60-A	2,406	-	-	Apr... 1-1/2% Note - 4/1/63-EA	533	-	-	
Oct....	1-1/2% Note - 10/1/60-EO	278	-	-	Aug... 2-1/2% Bond - 8/15/63	6,755	-	-	
Nov....	2-1/8% Bond - 11/15/60	3,806	-	-	Oct... 1-1/2% Note - 10/1/63-EO	43	-	-	
Dec....	2-3/4% Bond 2/ - 12/15/60-65	-	1,485	-	Dec... 2-1/2% Bond - 12/15/63-68	-	2,820	-	
	Total.....	6,688	1,485	-	Total.....	11,302	2,820	-	

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding November 30, 1958 - (Continued)**

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities			Year and month	Description of security 1/	Amount of maturities		
		Fixed maturity issues	Callable issues classified by year of:				Fixed maturity issues	Callable issues classified by year of:	
			First call	Final maturity				First call	Final maturity
<u>1964</u>					<u>1970</u>				
Feb...	3½ Bond - 2/15/64	3,854	-	-	Mar...	2-1/2% Bond - 3/15/65-70	-	-	4,701
June..	2-1/2% Bond - 6/15/64-69	-	3,745	-					
Dec...	2-1/2% Bond - 12/15/64-69	-	3,819	-					
	Total.....	3,854	7,564	-					
					<u>1971</u>				
					Mar...	2-1/2% Bond - 3/15/66-71	-	-	2,949
<u>1965</u>									
Feb...	2-5/8% Bond - 2/15/65	6,896	-	-					
Mar...	2-1/2% Bond - 3/15/65-70	-	4,701	-					
Dec...	2-3/4% Bond 2/- 12/15/60-65	-	-	1,485	<u>1972</u>				
	Total.....	6,896	4,701	1,485	June..	2-1/2% Bond - 6/15/67-72	-	-	1,842
					Sept..	2-1/2% Bond - 9/15/67-72	-	-	2,716
					Dec...	2-1/2% Bond - 12/15/67-72	-	-	3,720
						Total.....	-	-	8,278
<u>1966</u>									
Mar...	2-1/2% Bond - 3/15/66-71	-	2,949	-	<u>1974</u>				
Aug...	3% Bond - 8/15/66	1,484	-	-	Nov...	3-7/8% Bond - 11/15/74	654	-	-
	Total.....	1,484	2,949	-					
<u>1967</u>					<u>1978</u>				
June..	2-1/2% Bond - 6/15/62-67	-	-	2,112	June..	3-1/4% Bond - 6/15/78-83	-	1,604	-
	2-1/2% Bond - 6/15/67-72	-	1,842	-					
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-	<u>1983</u>				
Dec...	2-1/2% Bond - 12/15/67-72	-	3,720	-	June..	3-1/4% Bond - 6/15/78-83	-	-	1,604
	Total.....	-	8,278	2,112					
					<u>1985</u>				
					May...	3-1/4% Bond - 5/15/85	1,135	-	-
<u>1968</u>									
Dec...	2-1/2% Bond - 12/15/63-68	-	-	2,820					
					<u>1990</u>				
					Feb...	3-1/2% Bond - 2/15/90	1,727	-	-
<u>1969</u>									
June..	2-1/2% Bond - 6/15/64-69	-	-	3,745	<u>1995</u>				
Oct...	4% Bond - 10/1/69	657	-	-	Feb...	3% Bond - 2/15/95	2,741	-	-
Dec...	2-1/2% Bond - 12/15/64-69	-	-	3,819					
	Total.....	657	-	7,564					

Source: Daily Treasury statement and Bureau of the Public Debt.
^{1/} It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations."

^{2/} Income is partially exempt from income tax.

^{3/} Income is wholly exempt from income tax.

^{4/} Redeemable at option of holder on August 1, 1959, on 3 months' notice.

^{5/} Redeemable at option of holder on February 15, 1960, on 3 months' notice.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

(Dollar amounts in millions)									
Issue date	Description of new issue							Amount maturing on issue date of new offering	Total unma- tured issues outstanding after new issues
	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competi- tive basis	On noncompeti- tive basis 1/	In exchange		
Regular weekly bills:									
1958-July 3.....	1958-Oct. 2	91	2,329.3	1,699.8	1,479.4	220.4	239.4	1,700.1	22,406.1
July 10.....	Oct. 9	91	2,320.9	1,700.1	1,467.0	233.2	20.3	1,700.1	22,406.0
July 17.....	Oct. 16	91	2,652.3	1,699.2	1,402.2	296.9	30.3	1,701.3	22,403.9
July 24.....	Oct. 23	91	2,593.4	1,700.4	1,415.5	284.9	29.7	1,699.9	22,404.4
July 31.....	Oct. 30	91	2,754.0	1,700.3	1,444.7	255.6	23.2	1,701.7	22,403.0
Aug. 7.....	Nov. 6	91	2,429.3	1,700.0	1,448.5	251.5	21.7	1,700.4	22,402.6
Aug. 14.....	Nov. 13	91	2,481.8	1,699.2	1,414.4	284.8	22.0	1,700.0	22,401.8
Aug. 21.....	Nov. 20	91	2,515.3	1,799.8	1,514.6	285.2	230.2	1,800.8	22,400.9
Aug. 28.....	Nov. 28	92	2,463.3	1,799.9	1,527.7	272.2	226.8	1,800.2	22,400.6
Sept. 4.....	Dec. 4	91	2,567.8	1,800.3	1,565.0	235.3	127.4	1,800.2	22,400.7
Sept. 11.....	Dec. 11	91	2,549.5	1,800.1	1,446.4	253.7	33.0	1,700.2	22,500.6
Sept. 18.....	Dec. 18	91	2,635.6	1,800.1	1,444.1	356.0	31.6	1,701.0	22,599.7
Sept. 25.....	Dec. 26	92	2,575.6	1,799.8	1,440.3	359.5	143.4	1,700.4	22,699.1
Oct. 2.....	1959-Jan. 2	92	2,291.5	1,801.3	1,565.3	236.1	131.6	1,699.8	22,800.6
Oct. 9.....	Jan. 8	91	2,381.6	1,800.1	1,535.5	264.6	67.6	1,700.1	22,900.6
Oct. 16.....	Jan. 15	91	3,088.4	1,803.0	1,542.2	260.9	20.3	1,699.2	23,004.4
Oct. 23.....	Jan. 22	91	2,986.8	1,799.7	1,445.3	354.5	26.9	1,700.4	23,103.7
Oct. 30.....	Jan. 29	91	2,871.8	1,802.7	1,503.2	299.5	96.7	1,700.3	23,206.2
Nov. 6.....	Feb. 5	91	2,814.4	1,802.0	1,501.4	300.6	162.5	1,700.0	23,308.2
Nov. 13.....	Feb. 13	92	2,856.6	1,800.6	1,465.9	334.7	23.8	1,699.2	23,409.6
Nov. 20.....	Feb. 19	91	2,998.1	1,803.0	1,501.6	301.3	119.2	1,799.8	23,412.7
Nov. 28.....	Feb. 26	90	2,830.5	1,802.8	1,520.0	282.8	276.4	1,799.9	23,415.5
Dec. 4.....	Mar. 5	91	2,794.7	1,799.8	1,519.9	279.9	69.5	1,800.3	23,415.1
Dec. 11p.....	{ Mar. 12	91	2,407.4	1,599.9	1,263.3	336.5	55.1	1,800.1	23,214.8
	{ June 11	182	1,072.9	400.3	354.2	46.1	10.4	-	400.3
Dec. 18p.....	{ Mar. 19	91	2,475.6	1,600.4	1,285.0	315.4	34.8	1,800.1	23,015.2
	{ June 18	182	764.3	400.1	361.4	38.7	3.9	-	800.4
Dec. 26p.....	{ Mar. 26	90	2,393.5	1,600.8	1,297.5	303.3	132.8	1,799.8	22,816.1
	{ June 25	181	833.8	399.6	367.4	32.2	2.1	-	1,200.0
Tax anticipation bills:									
1958-Nov. 20.....	June 22	214	5,950.3	2,996.7	2,249.3	747.4	-	-	2,996.7
Other bills:									
1958-Oct. 8 2/.....	May 15	219	5,804.6	2,735.4	-	-	-	-	2,735.4

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

^{1/} For weekly issues, tenders for \$200,000 or less from any one

bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

^{2/} Issued on a fixed price basis; for details, see October 1958 Bulletin, page A-1. For allotments, see "Debt Operations," Table 5.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted -		On competitive bids accepted -			
	Average price per hundred	Equivalent average rate $\frac{3}{4}$	High		Low	
			Price per hundred	Equivalent rate $\frac{3}{4}$	Price per hundred	Equivalent rate $\frac{3}{4}$
Regular weekly bills:						
		(Percent)		(Percent)		(Percent)
1958-July 3.....	99.806	.768	99.815	.732	99.800	.791
July 10.....	99.764	.934	99.793	.819	99.748	.997
July 17.....	99.713	1.136	99.724 $\frac{4}{5}$	1.092	99.706	1.163
July 24.....	99.750	.988	99.757 $\frac{2}{5}$	.961	99.746	1.005
July 31.....	99.751	.984	99.767	.922	99.746	1.005
Aug. 7.....	99.706	1.164	99.729 $\frac{6}{5}$	1.072	99.696	1.203
Aug. 14.....	99.615	1.524	99.640 $\frac{7}{5}$	1.424	99.602	1.575
Aug. 21.....	99.521	1.895	99.539 $\frac{8}{5}$	1.824	99.512	1.931
Aug. 28.....	99.448	2.161	99.469 $\frac{9}{5}$	2.078	99.436	2.207
Sept. 4.....	99.378	2.461	99.400 $\frac{10}{5}$	2.374	99.369	2.496
Sept. 11.....	99.404	2.359	99.419	2.298	99.398	2.382
Sept. 18.....	99.342	2.604	99.368 $\frac{11}{5}$	2.500	99.331	2.647
Sept. 25.....	99.358	2.511	99.375	2.446	99.352	2.536
Oct. 2.....	99.254	2.920	99.292 $\frac{12}{5}$	2.770	99.233	3.001
Oct. 9.....	99.326	2.658	99.360	2.532	99.306	2.745
Oct. 16.....	99.260	2.927	99.267 $\frac{13}{5}$	2.900	99.257	2.939
Oct. 23.....	99.291	2.804	99.300 $\frac{14}{5}$	2.769	99.289	2.813
Oct. 30.....	99.331	2.647	99.335	2.631	99.328	2.658
Nov. 6.....	99.330	2.649	99.335 $\frac{15}{5}$	2.631	99.329	2.655
Nov. 13.....	99.291	2.774	99.330 $\frac{16}{5}$	2.622	99.288	2.786
Nov. 20.....	99.273	2.876	99.300	2.769	99.272	2.880
Nov. 28.....	99.319	2.723	99.326	2.696	99.317	2.732
Dec. 4.....	99.291	2.805	99.297 $\frac{17}{5}$	2.781	99.288	2.817
Dec. 11p.....	{ 99.291	2.805	99.305	2.749	99.287	2.821
	{ 98.442	3.081	98.450 $\frac{18}{5}$	3.066	98.437	3.092
Dec. 18p.....	{ 99.266	2.904	99.295	2.789	99.263	2.916
	{ 98.435	3.095	98.450 $\frac{19}{5}$	3.066	98.427	3.111
Dec. 26p.....	{ 99.315	2.739	99.320	2.720	99.313	2.748
	{ 98.483	3.017	98.492 $\frac{20}{5}$	2.999	98.480	3.023
Tax anticipation bills:						
1958-Nov. 20.....	98.217	2.999	98.276 $\frac{21}{5}$	2.900	98.193	3.040
Other bills:						
1958-Oct. 8 $\frac{2}{5}$	98.023	3.250	-	-	-	-

Footnote 2 on preceding page.

 $\frac{3}{5}$ Bank discount basis. $\frac{4}{5}$ Except \$550,000 at 99.800, \$1,000,000 at 99.770, \$215,000 at 99.765, \$1,000,000 at 99.750, and \$400,000 at 99.743. $\frac{5}{5}$ Except \$100,000 at 99.793, and \$300,000 at 99.765. $\frac{6}{5}$ Except \$300,000 at 99.755, \$600,000 at 99.751, \$300,000 at 99.750, \$25,000 at 99.747, and \$200,000 at 99.746. $\frac{7}{5}$ Except \$210,000 at 99.706, and \$400,000 at 99.696. $\frac{8}{5}$ Except \$350,000 at 99.545. $\frac{9}{5}$ Except \$200,000 at 99.539, \$300,000 at 99.520, \$650,000 at 99.502, and \$100,000 at 99.490. $\frac{10}{5}$ Except \$300,000 at 99.521, \$300,000 at 99.464, \$100,000 at 99.452, and \$100,000 at 99.448. $\frac{11}{5}$ Except \$2,340,000 at 99.404, \$100,000 at 99.400, \$100,000 at 99.390, and \$100,000 at 99.380. $\frac{12}{5}$ Except \$50,000 at 99.358, and \$50,000 at 99.324. $\frac{13}{5}$ Except \$13,000 at 99.368, \$215,000 at 99.341, \$500,000 at 99.324, and \$1,000,000 at 99.290. $\frac{14}{5}$ Except \$15,000 at 99.368, \$300,000 at 99.343, \$200,000 at 99.330, and \$1,000,000 at 99.325. $\frac{15}{5}$ Except \$400,000 at 99.342. $\frac{16}{5}$ Except \$2,000,000 at 99.343, and \$200,000 at 99.335. $\frac{17}{5}$ Except \$800,000 at 99.326. $\frac{18}{5}$ Except \$200,000 at 99.291, \$150,000 at 98.510, and \$200,000 at 98.483. $\frac{19}{5}$ Except \$150,000 at 98.468. $\frac{20}{5}$ Except \$150,000 at 98.516. $\frac{21}{5}$ Except \$50,000 at 99.450, and \$2,000,000 at 99.331. p Preliminary.

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted $\frac{1}{2}$	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
					(Percent)			
1953-Apr. 23.....	1953-July 23	91	2,202	1,501	2.320	100	-	-
May 7.....	Aug. 6	91	2,166	1,500	2.352	200	-	-
May 21.....	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 28.....	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3.....	Sept. 18	107	1,676	800	2.383	-	800	-
June 4.....	Sept. 3	91	1,782	1,500	2.416	199	-	-
June 11.....	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18.....	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25.....	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2.....	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9.....	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16.....	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22.....	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27.....	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 14.....	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21.....	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28.....	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100	-	-
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99	-	-
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99	-	-
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98	-	-
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15.....	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17.....	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16.....	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17.....	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16.....	June 24	159	2,414	1,601	3.305	-	2/	-
Jan. 31.....	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7.....	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14.....	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15.....	June 24	129	2,302	1,750	3.231	-	3/	-
Feb. 21.....	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28.....	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7.....	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14.....	June 13	91	2,830	1,802	3.239	202	-	-
May 27.....	Sept. 23	119	3,689	1,501	2.825	-	1,501	-
July 3.....	1958-Mar. 24	264	4,547	3,002	3.485	-	3,002	-
Aug. 21.....	Apr. 15	237	3,178	1,751	4.173	-	-	1,751 4/
Dec. 19.....	Mar. 20	91	2,348	1,700	3.140	100	-	-
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98	-	-
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101	-	-
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100	-	-
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100	-	-
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100	-	-
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100	-	-
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100	-	-
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99	-	-
Sept. 25.....	Dec. 26	92	2,576	1,800	2.511	99	-	-
Oct. 2.....	1959-Jan. 2	92	2,291	1,801	2.920	101	-	-
Oct. 8.....	May 15	219	5,805	2,735	3.250 5/	-	-	2,735
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100	-	-
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104	-	-
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99	-	-
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102	-	-
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102	-	-
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101	-	-
Nov. 20.....	June 22	214	5,950	2,997	2.999	-	2,997	-

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills - (Continued)

(Dollar amounts in millions)								
Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{1/}	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
1958- Dec. 11p...	Mar. 12	91	2,407	1,600	(Percent) 2.805	} 200	-	-
	June 11	182	1,073	400	3.081			
	Mar. 19	91	2,476	1,600	2.904	} 200	-	-
	June 18	182	764	400	3.095			
	Mar. 26	90	2,394	1,601	2.739	} 201	-	-
	June 25	181	834	400	3.017			

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through December 26, 1958.

^{1/} Equivalent average rate on bank discount basis.

^{2/} Tax anticipation bills dated January 16, 1957, were offered for cash and in exchange for special bills maturing January 16.

^{3/} Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15. Included in February 14, 1958, refunding (see Table 6).

^{4/} Special bills issued on a fixed price basis of 98.023.

^{5/} Preliminary.

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allot- ment ratio
			Maturity	First call	Cash 1/	Exchange	For cash 1/	In exchange for other securities 2/	
(In millions of dollars)									
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr		-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr	10 m	-	620	-	620	100
4/	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr		-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr	1 1/2 m	25 yr 1 1/2 m	5,250	418 5/	418 5/	6/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr		-	4,858	-	4,858	100
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 1/)		8 m	8,687	-	5,902	-	8/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr		-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr		-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3 yr	6 m	-	2,997	-	2,997	100
4/	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr		-	121	-	121	2/
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr	10 m	12,543	-	2,239	-	2/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr	1/2 m	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr	10 m	-	1,748	-	1,748	100
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr		-	7,007	-	7,007	100
4/	2/15/54	2-1/2% Bond - 11/15/61	7 yr	9 m	-	11,177	-	11,177	100
	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr		-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr	9 m	9,750	-	2,205	-	10/
5/5/54	"	"	"	"	-	2,897	-	2,897	100
7/21/54	5/17/54	1-1/8% Certificate - 5/17/55-B	1 yr		-	3,886	-	3,886	100
	8/2/54	1% Certificate - 3/22/55-C (tax ant. 11/)		7 1/2 m	9,250	-	3,734	-	12/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr		-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6 yr	3 m	8,190	-	4,155	-	14/
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr	7 1/2 m	-	99	-	99	100
4/	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr		-	4,919	-	4,919	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr		-	5,359	-	5,359	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1 yr		-	6,755	-	6,755	100
	12/15/54	2-1/2% Bond - 8/15/63	8 yr	8 m	-	8,472	-	8,472	100
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1 yr	1 m	-	3,792	-	3,792	100
	2/15/55	2% Note - 8/15/57-C	2 yr	6 m	-	1,924	-	1,924	100
	2/15/55	3% Bond - 2/15/95 15/	40 yr		-	-	-	-	12/
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 16/)		2 1/2 m	7,938	-	3,210	-	100
4/	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr		-	198	-	198	18/
5/3/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr	3 m	3,989	3,174	2,532	3,174	20/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 19/)		8 m	10,620	-	2,202	-	21/
7/11/55	2/15/55	3% Bond - 2/15/95 15/	40 yr		1,720	-	821	-	100
7/20/55	8/1/55	2% Certificate - 6/22/56-B (tax ant. 22/)		10 1/2 m	-	1,486	-	1,486	23/
	5/17/55	2% Note - 8/15/56-B 17/	1 yr	3 m	-	6,841	-	6,841	100
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 22/)		8 m	8,778	-	2,970	-	100
4/	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr		-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr		-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr	6 m	-	2,283	-	2,283	100
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A		11 1/2 m	-	7,219	-	7,219	100
4/	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr	6 m	-	2,109	-	2,109	100
	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr		-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr	1/2 m	-	12,056	-	12,056	26/
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 25/)		7 m	10,613	-	3,221	-	100
4/	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr		-	332	-	332	100
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 27/)		6 1/2 m	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D		10 m	-	7,271	-	7,271	100
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr		-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3 yr	3 m	-	1,464	-	1,464	29/
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr		7,489	-	2,437	-	100
4/	2/15/57	3-1/2% Note - 5/15/60-A	3 yr	3 m	5,868	-	942	-	100
	4/1/57	1-1/2% Note - 4/1/62-EA	5 yr		-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B		11 1/2 m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4 yr	9 1/2 m	-	647	-	647	100

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allotment ratio	
			Maturity	First call	Cash 1/ Exchange	For cash 1/ In exchange for other securities 2/				
(In millions of dollars)										
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E		4 m		100	9,871	100	9,871	100 32/
	8/1/57	4% Certificate - 8/1/58-C 30/	1 yr			100	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 31/	4 yr			100	2,509	100	2,509	
9/16/57	8/1/57	4% Certificate - 8/1/58-C 30/	1 yr			3,067	-	933	-	34/
	9/26/57	4% Note - 8/15/62-B 33/	4 yr	11 m		6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12 yr			4,648	-	657	-	
4/	10/1/57	1-1/2% Note - 10/1/62-BD	5 yr			-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4 yr	11 1/2 m		7,786	-	1,143	-	36/
	12/2/57	3-7/8% Bond - 11/15/74	16 yr	11 1/2 m		3,817	-	654	-	37/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1 yr			-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1 yr			-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6 yr			-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32 yr			-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8 yr	5 1/2 m		6,715	-	1,484	-	38/
4/	4/1/58	1-1/2% Note - 4/1/63-EA	5 yr			-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4 yr	10 m		15,741	-	3,971	-	39/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85	26 yr	11 m		2,570	-	1,135	-	40/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B		11 m		-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6 yr	8 m		-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1 yr			-	13,500	-	13,500	100
1/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D (tax ant. 41/)		8 m		5,962	-	3,567	-	42/
4/	10/1/58	1-1/2% Note - 10/1/63-BD	5 yr			-	87	-	87	100
1/29/58	10/10/58	3-1/2% Note - 11/15/59-B	1 yr	1 m		2,686	-	1,184	-	43/
4/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E		11 1/2 m		-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B	2 yr	5 1/2 m		-	4,078p	-	4,078p	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B	1 yr	4 m		5,508p	-	2,738p	-	44/
	1/23/59	4% Bond - 2/15/80	21 yr	1 m		1,800p	-	885p	-	45/

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.
- For maturing securities exchanged for the new issues, see Table 6.
- The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to \$2,368 million.
- Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of December 31, 1958.
- The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.
- Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
- Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.
- Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
- Subscriptions for amounts up to and including \$10,000 were allotted

in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.

- Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.
- Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.
- Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
- The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to \$8,477 million.
- Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
- The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955, for payment July 20, 1955. The total amount issued in the two operations was \$2,745 million.
- Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.
- The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to \$10,015 million.

Remaining footnotes on following page.

DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 18/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
- 19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.
- 20/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- 21/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- 22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- 24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to \$4,392 million.
- 25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.
- 26/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957, for payment March 28, 1957. Total issues in the two offerings amounted to \$10,851 million for the certificates and \$2,406 million for the notes.
- 29/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 15, 1957, for payment September 26, 1957. The total amount issued in the two operations was \$11,519 million.
- 31/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 32/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 33/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 34/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- 35/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 36/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 38/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 39/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 40/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 41/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1959.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 43/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 35 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 44/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 45/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$50,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25% by January 23, 1959, the issue date; 50% by February 24, 1959; 75% by March 23, 1959; and full payment by April 23, 1959).

p Preliminary.

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/	
		For cash	In exchange for other securities								Pension and retirement funds	Other funds			
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114 620	3,698 3	2,279 444	187 6	150 9	55 20	7/1/	7/1/	230 13		152 100	1,363 25	
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188	418 1	118 1	131 1	261 287	98 19	99 13	7/1/	7/1/	75 12		158 162	248 85	
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/1/	7/1/	366		162	874	
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81	
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192	
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724 2,997	863 -	2,135 2,276	106 42	131 140	96 86	654 155	50 3	6 2	279 40	219 188	185 65	
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64	
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 2/	-	8,175 1,748	6,997 5	360 1,174	112 43	12 61	2 52	339 110	1 13	1 1	100 26	42 169	209 94	
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	-	7,007 11,177	3,922 10	1,508 8,733	152 209	46 467	7 218	756 535	6 92	* 7	269 163	123 450	218 293	
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205	2,897 3,886	26 1,686	1,138 1,982 986	175 41 68	146 74 28	139 23 4	216 247 558	36 20 6	* 1 -	37 103 294	219 276 76	73 130 180	
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85	
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	-	3,558 3,806	995 10	847 3,091	115 54	47 100	30 31	751 120	45 18	4 2	369 68	117 182	238 130	
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117	
12/15/54	{ 1-1/8% Cert. 8/15/55-D 10/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	-	4,919 5,359 6,755	4,763 2,520 -	57 1,299 5,503	9 103 144	1 41 226	* 14 142	30 662 152	13 5 37	- * 11	6 311 156	6 120 240	34 284 144	
2/15/55	{ 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/59	-	8,472 3,792 1,924	4,012 1 1	2,385 2,704 1,190	112 69 70	63 123 130	15 43 44	1,065 329 84	36 3 10	* * 1	308 128 23	256 232 354	220 160 17	
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29	
5/17/55	2% Note 8/15/56-B	{ 2,532	- 3,174	- 1,686	1,747 614	36 53	10 19	4 6	545 355	8 22	4 *	21 203	62 82	101 134	
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28	
7/20/55	3% Bond 2/15/59 11/	821	-	25	216	21	119	105	33	110	59	20	53	60	
8/1/55	{ 2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 12/	-	1,486 6,841	- 5,754	387 400	29 64	21 32	10 9	666 205	5 31	2 3	96 151	222 7	48 185	
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	-	1	38	65	42	
12/1/55	{ 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	-	9,083 2,283	5,757 1	1,349 1,099	108 52	33 62	16 37	998 478	4 24	2 1	342 261	240 137	234 131	
3/5/56	{ 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 13/	-	7,219 2,109	5,028 18	570 903	69 35	21 32	6 34	852 548	26 13	1 -	319 195	39 191	288 140	
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426	
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12	
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	-	1,312 7,271	15 6,135	358 554	48 66	7 10	4 9	589 198	3 7	- *	99 161	60 23	129 108	
2/15/57	{ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A	-	8,414 1,464	5,708 131	1,159 725	116 21	48 47	26 31	573 114	49 14	1 2	448 64	168 205	118 110	
3/28/57	{ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A 14/	{ 2,437 942	- -	* 100	2,361 786	20 19	2 4	2 4	33 12	1 2	- *	1 2	3 7	14 6	

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/- (Continued)

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued		U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks 2/	Indi- vidu- als 3/	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- rations 4/	Private pension and re- tire- ment funds	State and local governments 5/		Dealers and brokers	All other 6/
		For cash	In exchange for other securi- ties								Pension and re- tire- ment funds	Other funds		
5/1/57	{ 3-1 1/2% Cert. 4/15/58-B 3-5/8% Note 2/15/62-A	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
		-	647	365	166	3	14	3	45	1	*	9	29	12
8/1/57	{ 3-5/8% Cert. 12/1/57-E 4% Cert. 8/1/58-C 4% Note 8/1/61-A	100 15/ 100 15/ 100 15/	9,871 10,487 2,509	7,991 6,822 271	650 1,606 1,394	50 170 68	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 221
9/26/57	{ 4% Cert. 8/1/58-C 16/ 4% Note 8/15/62-B	933 2,000	- -	100 100	756 1,450	23 93	2 31	1 50	22 49	2 5	*	10 2	2 175	15 39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3 1/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3 1/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	{ 2-1 1/2% Cert. 2/14/59-A 3% Bond 2/15/64 3-1 1/2% Bond 2/15/90	- - -	9,770 3,854 1,727	5,752 48 82	1,404 2,780 520	171 81 87	70 52 176	18 42 68	1,095 163 113	39 44 47	2 1 10	588 81 77	173 306 461	458 256 86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1 1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	{ 1-1 1/4% Cert. 5/15/59-B 2-5/8% Bond 2/15/65	- -	1,817 7,338	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	*	191 190	47 924	210 311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500p	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1 1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1 1/4% Bill 5/15/59	2,735p	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1 1/2% Note 11/15/59-B	1,184p	-	105	664	78	20	19	125	4	1	49	25	94
12/1/58	{ 3-3/8% Cert. 11/15/59-E 3-5/8% Note 5/15/61-B	- -	7,711p 4,078p	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 24	171 136	138 82

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80. Includes special bills issued October 8, 1958 on a fixed price basis.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

* Less than \$500,000.

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DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734 3/	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	} 2-5/8% Certificate - 6/1/54-B
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721 3/	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 2/	10,042	9,923 3/	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
2/15/54	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	} 2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
		Total.....		20,796	-	20,796	18,184	2,612 6/	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 1/	-	-	-	} 1-1/8% Certificate - 5/17/55-B
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
5/17/54	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	} 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	
	Total.....		7,285	-	7,285	6,783	502	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
		1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/55
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 2/	-	-	-	} 2% Note - 8/15/56-B 10/
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% Certificate - 6/22/56-B 12/ 2% Note - 8/15/56-B 10/
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note 13/

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness $\frac{1}{4}$ /- (Continued)

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out-standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
	(In millions of dollars)							
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 13/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 15/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 16/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 16/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 17/	12,388	11,528	860	} 2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-ED	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271	500	{ 3-1/4% Certificate - 6/24/57-C 18/ 3-1/4% Certificate - 10/1/57-D
	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
2/15/57	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 19/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 20/	-	-	-	
	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118	369	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
8/1/57	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-ED	10/1/52	824	-	824	{ 743 32	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
2/14/58	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Treasury bills - 4/15/58 (Special issue; see Table 2)	8/21/57	1,751	-	1,751	{ 677 372 96	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness ¹⁴/₋ (Continued)

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
	(In millions of dollars)							
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond - 2/15/65	6/15/58	-	104 21/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	-	387 21/	-	-	-	
8/1/58	4% Certificate- 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	} 1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 22/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 22/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
12/1/58	3-3/4% Certificate- 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433p 3,300p }	100p	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277p 778p }	312p	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	Total.....		12,201	-	12,201	11,789p	412p	{ 7,711p of 3-3/8% Certificate 4,078p of 3-5/8% Note }

Source: Bureau of the Public Debt. Preliminary figures are from sub-description and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

¹/ Original call and maturity dates are used.

²/ All by investors other than Federal Reserve Banks.

³/ For breakdown of total exchanges between the two new securities, see Table 4.

⁴/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).

⁵/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

⁶/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.

⁷/ Tax anticipation series; \$2,669 million redeemed for taxes due March 15, 1954, and \$3,233 million redeemed for cash.

⁸/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).

⁹/ Tax anticipation series; \$2,216 million redeemed for taxes due March 15, 1955, and \$1,518 million redeemed for cash.

¹⁰/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).

¹¹/ Tax anticipation series; \$1,917 million redeemed for taxes due June 15, 1955, and \$1,293 million redeemed for cash.

¹²/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

¹³/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).

¹⁴/ Also Treasury bills in the refunding of February 14, 1958.

¹⁵/ Tax anticipation series; \$1,674 million redeemed for taxes due March 15, 1956, and \$528 million redeemed for cash.

¹⁶/ Tax anticipation series; of the 2% certificates \$1,013 million were redeemed for taxes and \$473 million for cash; and of the 2-1/4% certificates \$1,891 million were redeemed for taxes and \$1,079 million for cash.

¹⁷/ During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

¹⁸/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

¹⁹/ Tax anticipation series; \$1,922 million redeemed for taxes due March 15, 1957, and \$1,299 million redeemed for cash.

²⁰/ Tax anticipation series; \$620 million redeemed for taxes due June 15, 1957, and \$692 million redeemed for cash.

²¹/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

²²/ Called on May 14, 1958, for redemption on September 15, 1958.

p

Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details

of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through November 30, 1958

(Dollar amounts in millions)							
Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,971	-	32	-
Series E and H.....	95,588	13,065	108,653	66,138 2/	42,514	-	60.87
Series F, G, J, and K.....	31,951 2/	1,107	33,059	23,633	9,145	280	38.83
Total A-K.....	131,488	15,226	146,714	94,743	51,660	312	-

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)								
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 2/	Interest bearing debt	Matured debt
Fiscal years:								
1935-1951.....	93,794	6,175	99,969	42,185	40,121	2,064	57,572	212
1952.....	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
Calendar years:								
1935-1951.....	95,638	6,771	102,409	44,670	42,397	2,274	57,587	152
1952.....	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
Months:								
1958-January.....	510	125	635	998	922	76	52,344	502
February.....	407	91	498	590	486	104	52,315	439
March.....	418	92	510	600	529	71	52,254	409
April.....	398	95	493	605	541	64	52,164	386
May.....	368	94	463	551	514	37	52,086	376
June.....	376	121	496	610	564	46	51,984	364
July.....	418	121	540	626	565	60	51,913	349
August.....	369	95	464	534	491	43	51,854	338
September.....	352	96	448	523	453	70	51,792	320
October.....	378	86	464	551	491	60	51,715	316
November.....	324	97	422	481	451	30	51,660	312

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)								
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 2/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506	-
1952.....	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-
Calendar years:								
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727	-
1952.....	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
Months:								
1958-January.....	510	116	626	518	463	55	41,686	-
February.....	407	87	494	379	292	87	41,801	-
March.....	418	88	506	396	333	63	41,911	-
April.....	398	88	486	412	354	58	41,985	-
May.....	368	91	459	383	350	33	42,061	-
June.....	376	116	492	411	369	42	42,142	-
July.....	418	115	533	417	362	55	42,258	-
August.....	369	91	460	380	340	41	42,338	-
September.....	352	93	445	397	333	64	42,386	-
October.....	378	81	459	407	351	56	42,438	-
November.....	324	93	418	342	315	27	42,514	-
Series F, G, J, and K combined								
Fiscal years:								
1941-1951.....	27,876	417	28,293	5,227	5,162	65	23,066	-
1952.....	629	96	726	1,012	990	21	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55
1955 5/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	*	65	65	3,350	3,226	124	9,842	331
Calendar years:								
1941-1951.....	28,169	464	28,633	5,774	5,698	76	22,859	-
1952.....	586	100	686	929	908	21	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
Months:								
1958-January.....	-	9	9	480	458	22	10,657	466
February.....	*	4	4	210	193	17	10,513	404
March.....	-	4	4	204	195	9	10,343	375
April.....	-	7	7	193	187	6	10,179	352
May.....	-	4	4	168	164	4	10,025	342
June.....	-	4	4	198	195	4	9,842	331
July.....	-	7	7	208	203	5	9,655	316
August.....	*	4	4	153	150	3	9,516	306
September.....	*	4	4	126	121	6	9,406	293
October.....	-	5	5	144	139	5	9,277	284
November.....	-	4	4	139	137	3	9,145	280

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

(In millions of dollars)							
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued Discount 5/	
Series E							
Fiscal years:							
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506
1952.....	3,266	1,111	4,377	4,008	3,583	425	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	38,067
Calendar years:							
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727
1952.....	3,393	1,120	4,513	4,098	3,622	476	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	37,885
Months:							
1958-January.....	405	116	521	497	443	55	37,909
February.....	335	87	422	364	276	87	37,967
March.....	336	88	424	377	315	63	38,014
April.....	322	88	410	397	339	58	38,027
May.....	299	91	390	368	335	33	38,049
June.....	297	116	413	395	353	42	38,067
July.....	320	115	434	401	346	55	38,100
August.....	299	91	390	365	324	41	38,126
September.....	292	93	385	380	316	64	38,131
October.....	316	81	397	392	336	56	38,136
November.....	274	93	367	325	298	27	38,178
Series E							
Fiscal years:							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	385
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
1957.....	694	-	694	196	196	-	3,529
1958.....	782	-	782	236	236	-	4,075
Calendar years:							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,553
1956.....	901	-	901	143	143	-	3,310
1957.....	631	-	631	248	248	-	3,693
Months:							
1958-January.....	105	-	105	20	20	-	3,778
February.....	72	-	72	16	16	-	3,834
March.....	82	-	82	18	18	-	3,897
April.....	76	-	76	15	15	-	3,958
May.....	69	-	69	15	15	-	4,012
June.....	79	-	79	16	16	-	4,075
July.....	99	-	99	16	16	-	4,158
August.....	70	-	70	16	16	-	4,212
September.....	60	-	60	17	17	-	4,255
October.....	62	-	62	15	15	-	4,302
November.....	51	-	51	16	16	-	4,337

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

(in millions of dollars)

Period 1/	Total	Matured bonds						Unmatured bonds		
		Total matured 5/	Series A-D	Series E			Series F and G	Total unmatured 4/ 5/	Sales price 4/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951.....	6,137	817	779	38	37	1	-	5,320	4,996	324
1952.....	5,109	792	90	702	694	9	-	4,317	4,046	271
1953.....	5,621	1,761	31	1,128	1,126	2	602 8/	3,860	3,622	238
1954.....	6,515	2,747	18	1,487	1,486	1	1,241 8/	3,768	3,577	191
1955.....	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956.....	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957.....	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
1958.....	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174
Calendar years:										
1950.....	5,840	987	987	-	-	-	-	4,853	4,583	270
1951.....	5,651	772	518	254	249	5	-	4,879	4,571	308
1952.....	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953.....	6,149	2,318	24	1,328	1,326	2	967 8/	3,831	3,613	217
1954.....	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955.....	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956.....	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957.....	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
Months:										
1958-January.....	998	378	*	145	145	-	232	620	606	14
February.....	590	496	1	241	241	-	254	93	74	19
March.....	600	358	1	169	169	-	189	242	229	13
April.....	605	294	*	152	152	-	141	312	299	12
May.....	551	189	*	86	86	-	103	362	355	7
June.....	610	220	*	110	110	-	110	389	380	9
July.....	626	295	*	143	143	-	151	331	319	12
August.....	534	169	*	105	105	-	64	364	356	8
September.....	523	336	*	167	167	-	168	188	174	13
October.....	551	263	*	143	143	-	120	288	276	12
November.....	481	131	*	70	70	-	61	350	344	6

Source: Daily Treasury statement.

- 1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."
- 2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.
- 3/ Includes both matured and unmaturred bonds; see Table 4.
- 4/ Includes total value of redemptions not yet classified between matured and unmaturred bonds.
- 5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmaturred bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmaturred sections of Table 4.

- (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmaturred section of Table 4.
- 6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.
- 7/ Comparable data are not available prior to January 1950.
- 8/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.
- * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guar- anteed by the U. S. Government 4/				Matured debt and debt bearing no interest	
		Total out- standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/		Total out- standing	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/			
			Total	Public issues	Special issues		Total	Public market- able issues			Public non- market- able issues	Public market- able issues		Public non- market- able issues 6/
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
1957-Dec ...	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	-	2,025
1958-Jan....	274,656	272,777	55,027	9,557	45,470	23,331	194,420	134,762	59,658	100	54	46	-	1,778
Feb....	274,782	272,959	55,314	9,355	45,959	23,240	194,405	134,881	59,524	102	54	48	-	1,721
Mar....	272,728	270,948	55,304	9,494	45,810	23,628	192,015	132,740	59,276	103	55	48	-	1,677
Apr....	275,151	273,447	55,118	9,675	45,443	23,681	194,648	135,581	59,067	93	50	43	-	1,611
May....	275,749	274,030	55,721	9,606	46,115	24,162	194,147	135,184	58,963	96	51	45	-	1,623
June....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
July....	275,568	273,910	55,559	9,682	45,877	24,480	193,871	135,166	58,705	101	55	46	-	1,557
Aug....	278,584	276,951	55,909	9,596	46,313	25,346	195,696	137,211	58,485	108	60	48	-	1,526
Sept....	276,784	275,004	55,562	9,566	45,996	24,986	194,456	136,083	58,373	117	62	55	-	1,662
Oct....	280,323	278,561	54,992	9,625	45,367	25,443	198,126	139,986	58,140	111	65	46	-	1,651
Nov....	283,167	281,425	54,704	9,592	45,112	26,229	200,492	142,431	58,061	106	59	47	-	1,636

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	-	-2	-	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2	-12.5	.3	-	-
1946.....	-8.1	-7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-8	-2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	-

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values ^{1/} in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commer- cial banks 3/	Federal Reserve Banks		Total	Individuals 2/			Insurance companies	Mutual savings banks	Corpora- tions 6/	State and local governments 7/	Miscel- laneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 2/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.9	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.9	49.4	15.5	15.8	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.6	50.2	15.4	14.8	8.7	18.5	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.8	50.2	15.6	14.3	8.5	23.0	15.1	15.6
1956-June.....	272.8	80.8	57.1	23.8	53.5	138.5	67.7	50.3	17.4	13.3	8.4	17.1	15.7	16.3
December.....	276.7	84.2	59.3	24.9	54.0	138.5	67.3	50.1	17.2	12.8	8.0	18.2	16.1	16.1
1957-March.....	275.1	81.3	58.1	23.1	54.2	139.7	68.4	49.6	18.8	12.6	8.1	17.7	16.6	16.4
June.....	270.6	78.9	55.8	23.0	55.6	136.2	67.8	49.1	18.7	12.3	7.9	15.4	16.9	16.0
July.....	272.6	80.2	56.8	23.4	55.2	137.3	67.9	48.9	19.0	12.3	7.9	16.0	16.9	16.2
August.....	274.0	80.1	56.6	23.5	55.8	138.0	68.4	48.8	19.6	12.2	7.9	16.5	17.1	15.9
September.....	274.5	81.6	58.3	23.3	55.4	137.4	68.5	48.6	19.9	12.2	7.9	15.7	17.2	15.9
October.....	274.2	81.4	58.1	23.3	55.4	137.3	67.8	48.4	19.4	12.2	7.8	15.9	17.2	16.3
November.....	274.9	81.9	58.2	23.7	55.3	137.6	67.6	48.3	19.3	12.1	7.6	16.5	17.3	16.5
December.....	275.0	83.3	59.1	24.2	55.2	136.4	66.8	48.2	18.6	12.0	7.6	16.5	17.0	16.5
1958-January.....	274.7	82.0r	58.6	23.3	55.1	137.6r	67.1	48.2	18.9	12.0	7.6	17.3	17.3	16.2
February.....	274.8	82.7r	59.4r	23.2	55.4	136.7r	66.8r	48.2	18.6r	11.9	7.6	17.2	17.3	15.9
March.....	272.7	83.0r	59.4r	23.6	55.4	134.3r	66.9r	48.1	18.7r	11.8	7.6	15.4	17.3	15.4
April.....	275.2	86.9r	63.2r	23.7	55.2	133.1r	66.4r	48.1	18.3r	11.8	7.6	14.6	17.1	15.7
May.....	275.7	87.7r	63.6r	24.2	55.8	132.3r	66.1r	48.1	18.1r	11.7	7.5	14.7	17.0	15.4
June.....	276.4	90.3r	64.9r	25.4	55.9	130.2r	65.7r	48.0	17.7r	11.7	7.4	13.3	16.9	15.2
July.....	275.6	89.4r	65.0r	24.5	55.6	130.5r	65.3r	47.9	17.4r	11.8	7.4	13.9r	17.0	15.0
August.....	278.6	91.8r	66.4	25.3	56.0	130.8r	65.0r	47.9	17.0r	11.9	7.5	14.6r	17.0	14.9
September.....	276.8	90.4	65.5	25.0	55.6	130.7	64.8	47.9	16.9	11.9	7.4	14.3	17.0	15.3
October p....	280.3	92.1	66.7	25.4	55.1	133.1	64.9	47.8	17.1	12.1	7.4	15.9	17.2	15.8

Source: Office of the Secretary, Debt Analysis Staff.

- 1/ United States savings bonds, Series A-F and J, are included at current redemption value.
- 2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.
- 3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.
- 4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.
- 5/ Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

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TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1958

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
		6,491 commercial banks 2/ 3/	517 mutual savings banks 2/	306 life	546 fire, casualty, and marine		
Interest-bearing securities:							
Public marketable.....	172,264	58,441	6,157	4,779	4,147	32,232	66,509
Public nonmarketable 5/.....	61,041	1,032 6/	1,193	2,247	404	2,899	53,266
Special issues.....	45,367	-	-	-	-	45,367	-
Total interest-bearing securities.....	278,672	59,473	7,349	7,026	4,550	80,499	119,775
Matured debt and debt bearing no interest 7/	1,651						
Total securities issued or guaranteed by the U. S. Government 8/.....	280,323						

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
		6,491 commercial banks 2/ 3/	517 mutual savings banks 2/	306 life	546 fire, casualty, and marine		
Type of security:							
Issued by U. S. Government:							
Treasury bills.....	25,942	4,496	119	513	160	1,538	19,115
Certificates of indebtedness.....	38,487	6,417	104	25	150	22,083	9,708
Treasury notes.....	21,938	11,832	527	83	619	1,303	7,575
Treasury bonds.....	85,737	35,679	5,394	4,141	3,215	7,243	30,064
Panama Canal bonds.....	50	10	-	-	2	-	38
Guaranteed by U. S. Government 8/.....	111	7	13	18	1	65	8
Total.....	172,264	58,441	6,157	4,779	4,147	32,232	66,509
Call classes:							
Due or first becoming callable:							
Within 1 year.....	77,384	16,701	433	577	777	24,230	34,667
1 to 5 years.....	47,699	28,955	1,360	360	1,691	2,536	12,798
5 to 10 years.....	38,551	12,062	3,609	3,046	1,383	4,632	13,819
10 to 15 years.....	657	130	58	23	25	104	316
15 to 20 years.....	2,258	134	196	105	67	244	1,512
20 years and over.....	5,603	452	487	650	203	422	3,389
Various (Federal Housing Administration debentures).....	111	7	13	18	1	65	8
Total.....	172,264	58,441	6,157	4,779	4,147	32,232	66,509
Tax status: 9/							
Wholly exempt from Federal income taxes....	50	10	-	-	2	-	38
Partially exempt from Federal income taxes.....	1,485	1,318	*	*	34	*	133
Subject to Federal income taxes 10/.....	170,729	57,113	6,156	4,779	4,111	32,232	66,338
Total.....	172,264	58,441	6,157	4,779	4,147	32,232	66,509

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1958

Section I.- Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)							
Issue (Tax status 2/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
		6,491 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies			
				306 life	546 fire, casualty, and marine		
Treasury bills:							
Regular series.....(taxable)	23,206	3,523	97	513	141	1,504	17,428
Special series.....(taxable)	2,735	973	21	*	20	34	1,687
Total Treasury bills.....	25,942	4,496	119	513	160	1,538	19,115
Certificates of indebtedness:							
3-3/4% December 1958-D.....(taxable)	9,833	455	32	6	21	7,917	1,402
2-1/2% February 1959-A.....(taxable)	9,770	1,148	21	2	48	5,713	2,838
1-1/2% March 1959-D 11/.....(taxable)	3,567	1,968	1	10	8	32	1,549
1-1/4% May 1959-B.....(taxable)	1,817	423	10	*	19	101	1,264
1-5/8% August 1959-C.....(taxable)	13,500	2,424	40	7	53	8,319	2,656
Total certificates of indebtedness.....	38,487	6,417	104	25	150	22,083	9,708
Treasury notes:							
1-7/8% February 1959-A.....(taxable)	5,102	2,179	12	*	152	68	2,691
3-1/2% November 1959-B.....(taxable)	1,184	374	21	3	20	109	657
3-1/2% May 1960-A.....(taxable)	2,406	1,058	54	6	83	266	941
4% August 1961-A.....(taxable)	2,609	1,094	85	2	61	232	1,135
3-5/8% February 1962-A.....(taxable)	647	168	7	-	27	320	126
4% August 1962-B.....(taxable)	2,000	1,307	118	3	43	88	441
3-3/4% November 1962-C.....(taxable)	1,143	710	47	2	70	95	219
2-5/8% February 1963-A.....(taxable)	3,971	3,195	84	10	41	123	518
1-1/2% April 1959-EA.....(taxable)	119	42	*	-	2	3	70
1-1/2% October 1959-EO.....(taxable)	99	40	2	-	6	*	52
1-1/2% April 1960-EA.....(taxable)	198	101	1	*	12	-	83
1-1/2% October 1960-EO.....(taxable)	278	149	1	*	12	-	115
1-1/2% April 1961-EA.....(taxable)	144	84	1	*	9	-	50
1-1/2% October 1961-EO.....(taxable)	332	235	1	2	20	-	74
1-1/2% April 1962-EA.....(taxable)	551	371	20	6	39	-	116
1-1/2% October 1962-EO.....(taxable)	590	422	22	12	6	-	129
1-1/2% April 1963-EA.....(taxable)	533	299	48	35	16	-	136
1-1/2% October 1963-EO.....(taxable)	33	4	4	-	2	-	22
Total Treasury notes.....	21,938	11,832	527	83	619	1,303	7,575
Treasury bonds:							
2-1/2% December 1958.....(taxable)	2,368	988	26	3	49	18	1,285
2-1/4% June 1959-62.....(taxable)	5,267	2,540	170	36	257	519	1,745
2-1/4% December 1959-62.....(taxable)	3,456	1,324	73	63	161	740	1,095
2-1/8% November 1960.....(taxable)	3,806	2,686	16	*	87	26	990
2-3/4% December 1960-65.....(partially)	1,485	1,318	*	*	34	*	133
2-3/4% September 1961.....(taxable)	2,239	1,301	107	11	139	44	637
2-1/2% November 1961.....(taxable)	11,177	7,464	268	27	399	169	2,851
2-1/2% June 1962-67.....(taxable)	2,112	756	216	155	127	270	588
2-1/2% August 1963.....(taxable)	6,755	4,524	167	22	283	54	1,704
2-1/2% December 1963-68.....(taxable)	2,821	668	442	273	197	425	816
3% February 1964.....(taxable)	3,854	2,763	73	2	56	63	898
2-1/2% June 1964-69.....(taxable)	3,745	764	869	359	195	447	1,111
2-1/2% December 1964-69.....(taxable)	3,820	759	635	505	150	523	1,247
2-5/8% February 1965.....(taxable)	6,896	4,032	139	25	233	530	1,937
2-1/2% March 1965-70.....(taxable)	4,701	475	616	826	150	1,230	1,404
2-1/2% March 1966-71.....(taxable)	2,949	193	304	773	94	700	885
3% August 1966.....(taxable)	1,484	906	88	3	36	102	350
2-1/2% June 1967-72.....(taxable)	1,843	128	161	82	40	150	1,282
2-1/2% September 1967-72.....(taxable)	2,716	1,223	165	16	115	237	961
2-1/2% December 1967-72.....(taxable)	3,722	150	119	182	116	226	2,928
4% October 1969.....(taxable)	657	130	58	23	25	104	316
3-7/8% November 1974.....(taxable)	654	81	121	22	29	100	301
3-1/4% June 1978-83.....(taxable)	1,604	53	74	83	38	144	1,211
3-1/4% May 1985.....(taxable)	1,135	200	83	176	29	119	529
3-1/2% February 1990.....(taxable)	1,727	177	165	233	106	125	922
3% February 1995.....(taxable)	2,741	76	240	242	69	178	1,938
Total Treasury bonds.....	85,737	35,679	5,394	4,141	3,215	7,243	30,064

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1958

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,491 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	546 fire, casualty, and marine		
Panama Canal bonds..... (wholly)	50	10	-	-	2	-	38
Guaranteed securities: 8/ Federal Housing Administration debentures..... (taxable 12/)	111	7	13	18	1	65	8
Total public marketable securities.....	172,264	58,441	6,157	4,779	4,147	32,232	66,509

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,491 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	546 fire, casualty, and marine		
United States savings bonds:							
Series E 5/..... (taxable)	38,136	-	*	*	*	2	38,134
Series F 5/..... (taxable)	1,125	179	1	8	41	*	895
Series G..... (taxable)	5,508	357	194	89	146	9	4,713
Series H..... (taxable)	4,302	-	*	*	*	*	4,302
Series J 2/..... (taxable)	722	*	*	2	8	2	710
Series K..... (taxable)	1,923	2	32	8	28	5	1,848
Total United States savings bonds.....	51,715	538	227	107	224	18	50,602
Other U. S. securities:							
Depository bonds..... (taxable)	217	217 6/	*	-	-	-	-
Treasury bonds:							
Investment Series A..... (taxable)	722	148	73	223	25	100	153
Investment Series B..... (taxable)	8,387	129	893	1,917	155	2,781	2,511
Total other U. S. securities.....	9,326	494 6/	966	2,140	180	2,882	2,664
Total public nonmarketable securities.....	61,041	1,032 6/	1,193	2,247	404	2,899	53,266

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

6/ Includes \$76 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Excludes guaranteed securities held by the Treasury.

9/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 or principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, OCTOBER 31, 1958

Section II - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status ^{9/} is shown in parentheses)	Total amount outstand- ing ^{13/}	Held by investors covered in Treasury Survey					Held by all other investors ^{4/}
		6,491 commercial banks ^{2/ 3/}	517 mutual savings banks ^{2/}	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	546 fire, casualty, and marine		
Banks for cooperatives:							
1.70% March 1959 (Debentures)...(taxable)	72	21	2	-	-	-	49
2.85 April 1959 (Debentures)...(taxable)	82	26	3	*	1	-	52
3-1/2 June 1959 (Debentures)...(taxable)	98	29	5	1	1	-	61
Total banks for cooperatives securities.....	252	77	10	1	2	-	162
Federal home loan banks: ^{14/}							
1-1/4% January 1959 (Notes).....(taxable)	80	25	1	-	*	-	54
1.60 February 1959 (Notes).....(taxable)	116	40	2	-	1	-	73
3-1/4 March 1959 (Notes).....(taxable)	130	40	2	1	1	-	87
3-1/2 April 1959 (Notes).....(taxable)	106	28	4	*	*	-	73
3-1/8 April 1963 (Bonds).....(taxable)	290	93	14	1	1	6	176
Total Federal home loan bank securities.....	722	225	23	2	4	6	462
Federal intermediate credit banks:							
Debentures.....(taxable)	1,181	395	37	17	16	1	715
Federal land banks: ^{15/}							
2-1/4% November 1958 (Bonds)....(taxable)	184	80	6	1	4	-	94
4-5/8 February 1959 (Bonds)....(taxable)	140	40	7	*	5	-	88
2-1/4 May 1959 (Bonds)....(taxable)	71	31	4	*	2	-	34
1-3/4 October 1959 (Bonds)....(taxable)	164	74	5	-	2	-	83
2-1/4 February 1960 (Bonds)....(taxable)	124	68	2	*	2	-	51
2-1/2 June 1960 (Bonds)....(taxable)	106	52	7	*	3	-	44
3-3/8 April 1961 (Bonds)....(taxable)	83	35	6	1	2	-	39
4 May 1962 (Bonds)....(taxable)	125	20	8	1	*	-	96
2-3/4 May 1963 (Bonds)....(taxable)	122	73	6	1	1	-	41
3-1/4 May 1966 (Bonds)....(taxable)	108	40	11	*	4	-	53
4-1/8 February 1967-72 (Bonds)....(taxable)	72	3	5	6	1	-	58
4-1/2 October 1967-70 (Bonds)....(taxable)	75	4	10	1	5	-	56
4-5/8 July 1969 (Bonds)....(taxable)	60	2	7	1	2	-	48
3-1/2 April 1970 (Bonds)....(taxable)	83	9	10	1	1	-	63
3-1/2 May 1971 (Bonds)....(taxable)	60	*	6	3	2	-	49
3-7/8 September 1972 (Bonds)....(taxable)	109	*	5	4	3	-	96
Total Federal land bank securities.....	1,687	531	104	21	37	-	993
Federal National Mortgage Association:							
1.45% November 1958 (Debentures)...(taxable)	100	28	3	1	*	-	68
3 February 1959 (Debentures)...(taxable)	150	35	8	1	7	1	100
1.65 April 1959 (Debentures)...(taxable)	100	37	2	*	2	-	59
2 June 1959 (Debentures)...(taxable)	100	30	5	1	*	*	63
3-7/8 August 1959 (Debentures)...(taxable)	100	30	3	*	3	-	64
3-5/8 August 1960 (Notes).....(taxable)	797	456	49	2	17	2	271
3-1/2 February 1962 (Debentures)...(taxable)	200	66	25	1	6	-	103
3-1/4 March 1963 (Debentures)...(taxable)	150	57	15	*	4	-	74
4-3/8 June 1965 (Debentures)...(taxable)	100	31	17	1	4	-	47
3-5/8 March 1968 (Debentures)...(taxable)	100	22	8	1	5	-	65
Total Federal National Mortgage Association securities.....	1,897	790	135	8	48	3	912

Footnotes 1 through 9 on preceding page.

^{10/} Includes Federal Housing Administration debentures; see footnote ^{12/}.^{11/} Tax anticipation series.^{12/} A small indeterminate amount of these debentures is partially tax-exempt.^{13/} Includes only publicly offered issues.^{14/} The proprietary interest of the United States in these banks ended in July 1951.^{15/} The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 28, 1958

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount out- standing (millions)	Issue date	Maturity date	Bank discount		Amount outstand- ing (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
Regular bills					Regular bills - (Continued)				
\$1,800	9/4/58	12/4/58	1.80%	+25%	\$1,801	11/13/58	2/13/59	2.75%	-
1,800	9/11/58	12/11/58	1.80	+10	1,803	11/20/58	2/19/59	2.76	-
1,800	9/18/58	12/18/58	1.80	.00	1,803	11/28/58	2/26/59	2.78	-
1,800	9/25/58	12/26/58	1.75	-.13					
1,801	10/2/58	1/2/59	2.28	+.04	Tax anticipation bills				
1,800	10/9/58	1/8/59	2.45	+.11	\$2,997	11/20/58	6/22/59	3.13%	-
1,803	10/16/58	1/15/59	2.55	+.11					
1,800	10/23/58	1/22/59	2.62	+.14	Other bills				
1,803	10/30/58	1/29/59	2.68	+.13	\$2,735	10/8/58	5/15/59	3.08%	+.23%
1,802	11/6/58	2/5/59	2.74	-					

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$9,833	3-3/4% - 12/1/58-D	12/1/57	1/	-	1/	-
9,770	2-1/2% - 2/14/59-A	2/14/58	99.30	.00	2.79%	+.08%
3,567	1-1/2% - 3/24/59-D 2/	8/6/58	99.21	+.06	2.62	-.28
1,817	1-1/4% - 5/15/59-B	6/15/58	99.10	.00	2.79	+.22
13,500	1-5/8% - 8/1/59-C	8/1/58	99.08	+.01	2.76	+.07
3/	3-3/8% - 11/15/59-E	12/1/58	100.01	-	3.34	-

Footnotes at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 4/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
\$5,102	1-7/8% - 2/15/59-A	99.25	+.01	2.93%	+.16%	5/17/54	100.22	6/6/58	95.29	12/18/56
1,184	3-1/2 - 11/15/59-B	100.07	-.06	3.27	+.17	10/10/58	100.14	11/14/58	99.30	10/2/58
2,406	3-1/2 - 5/15/60-A	100.07	-.03	3.35	+.06	2/15/57	104.02	6/9/68	98.12	9/26/57
7/	3-5/8 - 5/15/61-B	100.00	-	3.63	-	12/1/58	100.06	11/25/58	99.30	11/21/58
2,609	4 - 8/1/61-A 2/	101.08	-.06	3.50	+.05	8/1/57	106.05	6/6/58	99.31	9/30/57
647	3-5/8 - 2/15/62-A	100.06	.00	3.56	.00	5/1/57	105.12	4/24/58	98.22	11/1/57
2,000	4 - 8/15/62-B 6/	101.08	-.06	3.63	+.04	9/26/57	107.05	6/6/58	99.30	10/17/57
1,143	3-3/4 - 11/15/62-C	100.08	-.04	3.68	+.03	11/29/57	106.13	4/22/58	99.30	10/2/58
3,971	2-5/8 - 2/15/63-A	96.08	+.22	3.59	-.17	4/15/58	101.14	6/11/58	95.10	10/3/58
119	1-1/2 - 4/1/59-EA	99.18	+.06	2.83	-.23	4/1/54	100.15	6/12/58	95.08	12/19/56
99	1-1/2 - 10/1/59-ED	99.00	+.04	2.73	-.04	10/1/54	100.18	6/16/58	94.08	12/18/56
198	1-1/2 - 4/1/60-EA	98.06	+.14	2.90	-.25	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2 - 10/1/60-ED	97.07	+.17	3.14	-.17	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2 - 4/1/61-EA	95.28	+.10	3.35	-.09	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2 - 10/1/61-ED	95.02	+.102	3.35	-.35	10/1/56	98.26	6/12/58	90.06	6/12/57
551	1-1/2 - 4/1/62-EA	94.06	+.101	3.36	-.30	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2 - 10/1/62-ED	93.10	+.106	3.38	-.31	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	92.10	+.110	3.43	-.30	4/1/58	97.04	6/5/58	90.08	10/2/58
43	1-1/2 - 10/1/63-ED	91.14	+.110	3.43	-.29	10/1/58	91.18	11/23/58	89.10	10/3/58

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, NOVEMBER 28, 1958

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded ^{4/}			
		Bid	Change from last month	To first call or maturity ^{8/}	Change from last month		High		Low	
							Price	Date	Price	Date
\$2,368	2-1/2% - 12/15/58	1/	-	1/	-	2/15/53	103.24	4/29/54	97.04	6/1/53
5,267	2-1/4 - 6/15/59-62	95.13	+12	3.65%	-.08%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,456	2-1/4 - 12/15/59-62	95.03	+14	3.57	-.09	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	97.26	+08	3.29	-.09	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4 - 9/15/61	98.00	+06	3.51	-.05	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	96.26	+10	3.65	-.08	2/15/54	103.00	4/30/54	93.20	7/22/57
2,112	2-1/2 - 6/15/62-67	92.00	+1.20	3.60	-.22	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2 - 8/15/63	95.08	+1.02	3.61	-.24	12/15/54	100.24	4/18/58	91.16	7/22/57
2,820	2-1/2 - 12/15/63-68	90.28	+1.20	3.59	-.20	12/1/42	108.03	4/6/46	86.28	6/21/57
3,854	3 - 2/15/64	97.22	+28	3.49	-.18	2/14/58	103.19	4/21/58	96.12	10/3/58
3,745	2-1/2 - 6/15/64-69	89.20	+1.08	3.70	-.15	4/15/43	107.25	4/6/46	86.14	7/23/57
3,819	2-5/8 - 12/15/64-69	89.12	+1.06	3.68	-.14	9/15/43	107.24	4/6/46	86.10	6/20/57
6,896	2-5/8 - 2/15/65	93.26	+14	3.75	-.07	6/15/58	100.13	6/5/58	92.14	10/3/58
4,701	2-1/2 - 3/15/65-70	89.00	+1.04	3.70	-.13	2/1/44	107.23	4/6/46	86.06	6/21/57
2,949	2-1/2 - 3/15/66-71	88.24	+1.00	3.64	-.11	12/1/44	107.22	4/6/46	86.00	10/17/57
1,484	3 - 8/15/66	96.26	+24	3.47	-.11	2/28/58	103.20	4/21/58	95.06	10/3/58
1,842	2-1/2 - 6/15/67-72	88.24	+1.02	3.55	-.11	6/1/45	106.16	4/6/46	85.22	10/17/57
2,716	2-1/2 - 9/15/67-72	88.18	+1.06	3.56	-.11	10/20/41	109.18	4/6/46	85.10	10/17/57
3,720	2-1/2 - 12/15/67-72	88.22	+1.00	3.53	-.10	11/15/45	106.16	4/6/46	85.18	10/17/57
657	4 - 10/1/69 ^{2/}	102.22	+1.04	3.70	-.12	10/1/57	110.14	4/21/58	99.24	10/17/57
654	3-7/8 - 11/15/75 ^{2/}	101.22	+1.04	3.74	-.09	12/2/57	110.24	4/22/58	99.20	10/2/58
1,604	3-1/4 - 6/15/78-83 ^{2/}	92.30	+30	3.69	-.06	5/1/53	111.28	8/4/54	89.26	10/3/58
1,135	3-1/4 - 5/15/85 ^{2/}	92.20	+28	3.69	-.05	6/3/58	101.04	6/11/58	89.06	10/3/58
1,727	3-1/2 - 2/15/90 ^{2/}	95.00	+1.08	3.77	-.07	2/14/58	106.26	4/21/58	91.24	10/3/58
2,741	3 - 2/15/95 ^{2/}	88.20	+1.04	3.56	-.06	2/15/55	101.12	6/8/55	86.28	6/21/57

Footnotes at end of Table 5.

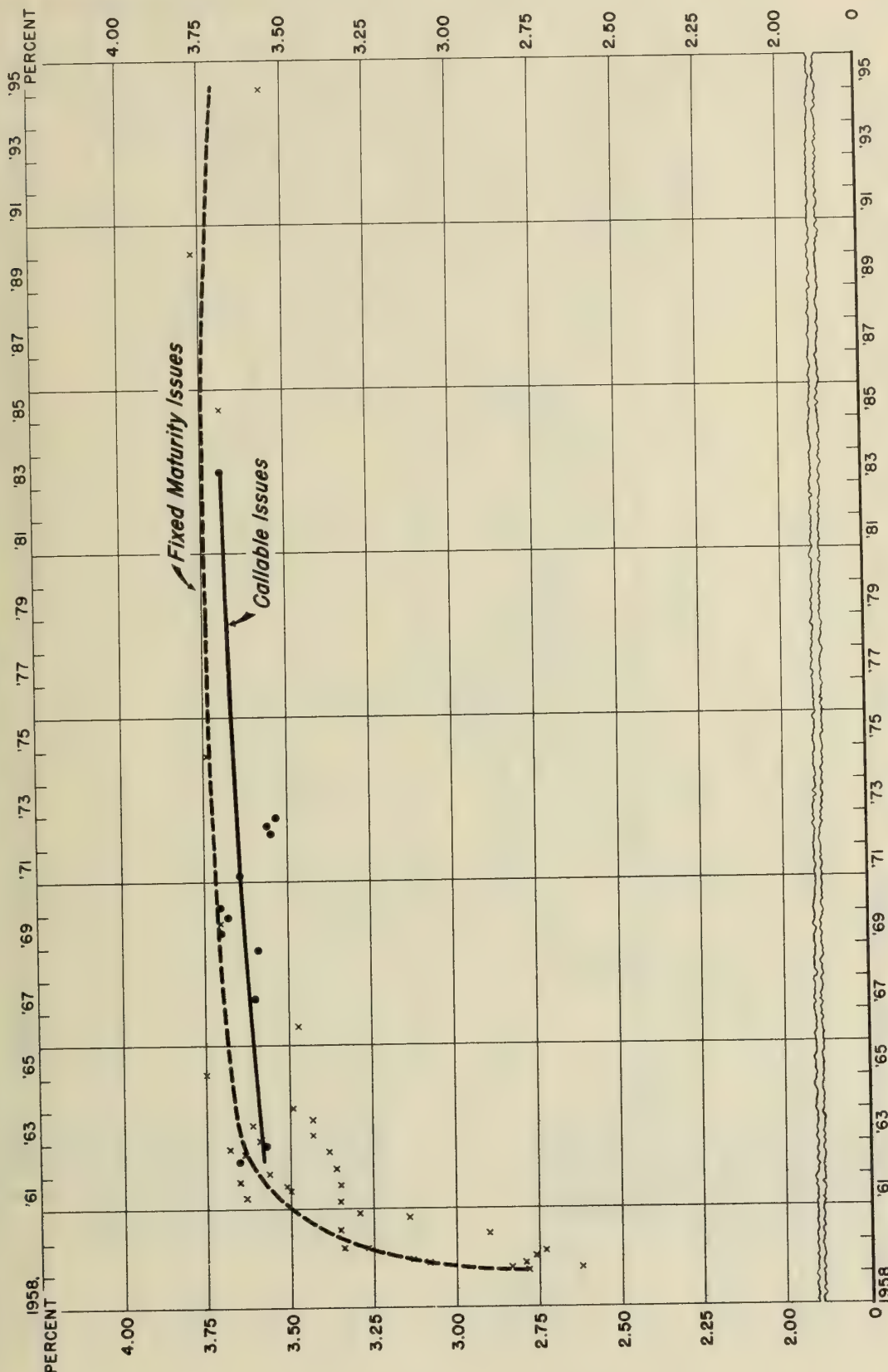
Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

(Price details are given)										
Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded ^{4/}			
		Bid	Change from last month	To first call or maturity ^{8/}	Change from last month		High		Low	
							Price	Date	Price	Date
\$1,485	2-3/4% - 12/15/60-65	100.14	.00	2.53%	-.01%	12/15/38	119.00	1/25/46	97.24	11/1/57

^{1/} Not quoted on November 28, 1958.^{2/} Tax anticipation issue.^{3/} Amount issued December 1, 1958, was \$7,711 million.^{4/} Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.^{5/} Redeemable on August 1, 1959, at option of holder upon 3 months' notice.^{6/} Redeemable on February 15, 1960, at option of holder upon 3 months' notice.^{7/} Amount issued December 1, 1958, was \$4,078 million.^{8/} On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.^{9/} Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TAXABLE TREASURY SECURITIES, NOV. 28, 1958 Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)								
Period	Treasury bonds ^{1/}	Moody's Aaa corporate bonds	Period	Treasury bonds ^{1/}	Moody's Aaa corporate bonds	Period	Treasury bonds ^{1/}	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96			
1947.....	2.25	2.61	1953.....	2.94	3.20			
Monthly series - averages of daily series								
1953-April.....	2.97 ^{2/}	3.23	1955-April.....	2.82	3.01	1957-April.....	3.32	3.67
May.....	3.11	3.34	May.....	2.81	3.04	May.....	3.40	3.74
June.....	3.13	3.40	June.....	2.82	3.05	June.....	3.58 ^{3/}	3.91
July.....	3.02	3.28	July.....	2.91	3.06	July.....	3.60	3.99
August.....	3.02	3.24	August.....	2.95	3.11	August.....	3.63	4.10
September.....	2.98	3.29	September.....	2.92	3.13	September.....	3.66 ^{2/ 3/}	4.12
October.....	2.83	3.16	October.....	2.87	3.10	October.....	3.73	4.10
November.....	2.86	3.11	November.....	2.89	3.10	November.....	3.57 ^{2/}	4.08
December.....	2.79 ^{3/}	3.13	December.....	2.91	3.15	December.....	3.30 ^{3/}	3.81
1954-January.....	2.69	3.06	1956-January.....	2.88	3.11	1958-January.....	3.24 ^{2/}	3.60
February.....	2.62	2.95	February.....	2.85	3.08	February.....	3.28	3.59
March.....	2.53	2.86	March.....	2.93 ^{3/}	3.10	March.....	3.25	3.63
April.....	2.48	2.85	April.....	3.07	3.24	April.....	3.12	3.60
May.....	2.54	2.88	May.....	2.97	3.28	May.....	3.14	3.57
June.....	2.55 ^{3/}	2.90	June.....	2.93	3.27	June.....	3.20 ^{2/}	3.57
July.....	2.47	2.89	July.....	3.00	3.28	July.....	3.36	3.67
August.....	2.48	2.87	August.....	3.17	3.43	August.....	3.60	3.85
September.....	2.52	2.89	September.....	3.21	3.56	September.....	3.75	4.09
October.....	2.54	2.87	October.....	3.20	3.59	October.....	3.76	4.11
November.....	2.57	2.89	November.....	3.30	3.69	November.....	3.70	4.09
December.....	2.59 ^{3/}	2.90	December.....	3.40	3.75			
1955-January.....	2.68 ^{2/}	2.93	1957-January.....	3.34	3.77			
February.....	2.78	2.99	February.....	3.22	3.67			
March.....	2.78 ^{3/}	3.02	March.....	3.26	3.66			
Weekly series - averages of daily series for weeks ending -								
1958-June 6..	3.14 ^{2/}	3.56	1958-August 1..	3.44	3.71	1958-October 3..	3.83	4.13
13..	3.16	3.56	8..	3.53	3.77	10..	3.72	4.13
20..	3.22	3.57	15..	3.61	3.83	17..	3.74	4.09
27..	3.26	3.61	22..	3.62	3.89	24..	3.78	4.10
			29..	3.67	3.94	31..	3.75	4.12
July 4..	3.26	3.62	September 5..	3.72	4.03	November 7..	3.75	4.11
11..	3.31	3.63	12..	3.75	4.07	14..	3.71	4.10
18..	3.39	3.67	19..	3.76	4.10	21..	3.69	4.08
25..	3.38	3.70	26..	3.74	4.11	28..	3.67	4.07
Daily series - unweighted averages								
1958-November 3..	3.75	4.12	1958-November 12..	3.72	4.10	1958-November 20..	3.70	4.08
4..	^{4/}	^{4/}	13..	3.69	4.09	21..	3.70	4.08
5..	3.74	4.11	14..	3.68	4.09			
6..	3.75	4.11				24..	3.67	4.08
7..	3.75	4.10				25..	3.64	4.07
			17..	3.69	4.09	26..	3.67	4.07
10..	3.74	4.10	18..	3.68	4.08	27..	^{4/}	^{4/}
11..	^{4/}	^{4/}	19..	3.69	4.08	28..	3.69	4.07

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin."

^{1/} Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

^{2/} A new long-term bond added to the average.

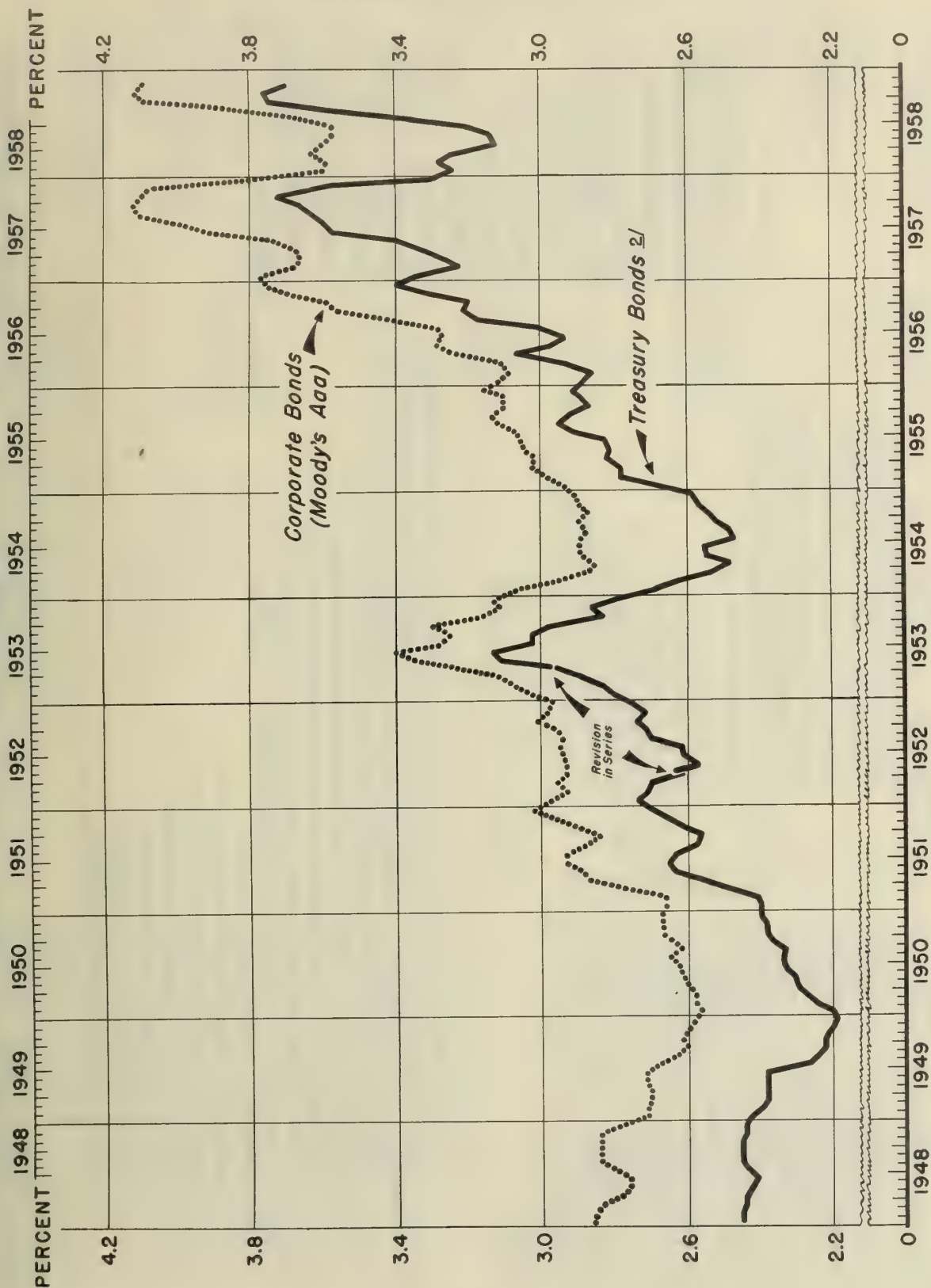
^{3/} An existing bond dropped from the average (see footnote 1).

^{4/} Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series ^{1/}



^{1/} Monthly averages of daily figures. ^{2/} See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

F-220-M-3

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,540,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1958-Jan..	4,909,675	-	4,909,675	485,601	3,418,965	2,060,220		1,286,752	18,721	53,272
Feb..	7,420,558	-	7,420,558	405,872	6,042,914	787,987		4,908,181	77,722	269,024
Mar..	10,878,637	-	10,878,637	6,537,761	3,337,776	707,728		2,582,380	42,977	4,691
Apr..	5,760,909	-	5,760,909	476,371	4,305,445		3,182,045	1,104,664	17,051	1,685
May..	7,033,287	-	7,033,287	448,647	5,546,322	769,591		4,704,884	70,197	1,651
June..	11,380,450	-	11,380,450	5,905,636	4,482,782	1,707,716		2,730,816	43,104	1,446
July..	3,327,625	-	3,327,625	478,748	1,808,187		258,188	1,532,420	16,721	857
Aug..	6,022,613	-	6,022,613	315,640	4,704,629		123,400	4,508,042	72,314	873
Sept..	7,728,834	-	7,728,834	2,267,063	4,457,336	1,827,938		2,584,689	43,951	757
Oct..	3,205,050	-	3,205,050	374,292	1,773,850	162,321		1,590,078	20,633	819

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Other excise			
					Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1951.....	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,930,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1958-Jan..	112,120	892,460	196,513	153,580	86,488			
Feb..	105,495	864,468	200,874	130,154	1,266,127			
Mar..	143,129	860,022	225,259	137,207	227,775			
Apr..	191,373	785,415	218,489	147,409	48,085			
May..	114,520	922,255	256,375	156,648	1,119,035			
June..	97,003	894,790	274,546	161,399	230,239			
July..	113,279	925,885	251,812	154,207	124,539			
Aug..	94,514	907,814	249,278	163,842	1,182,852			
Sept..	92,409	912,457	264,800	159,640	177,674			
Oct..	103,140	954,298	328,182	170,510	122,333			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

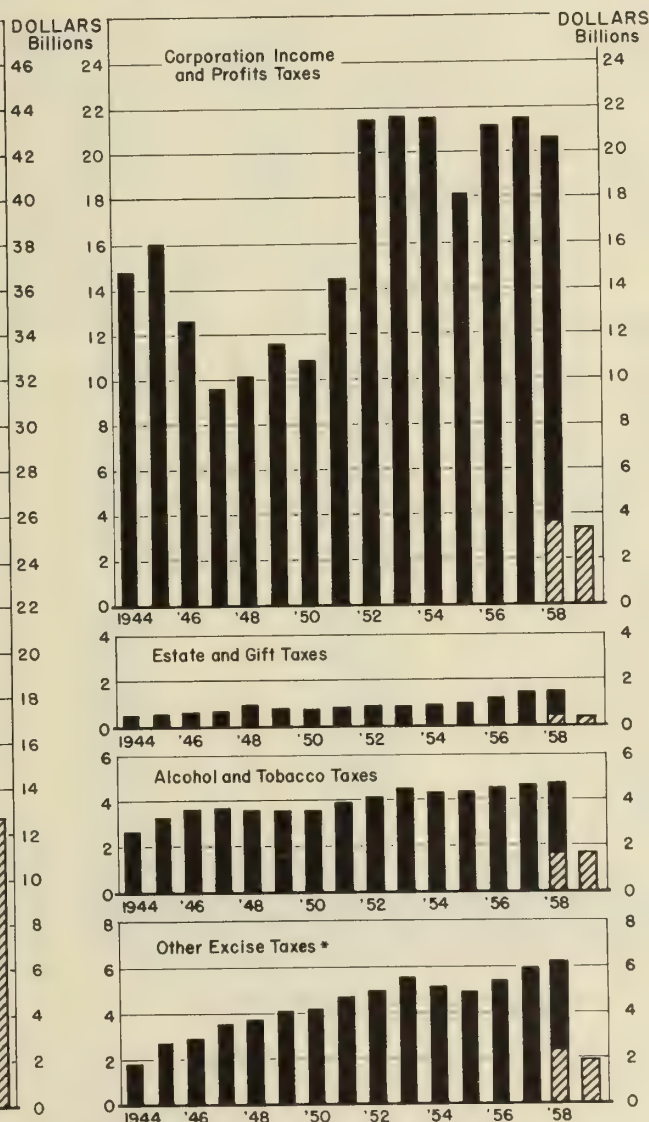
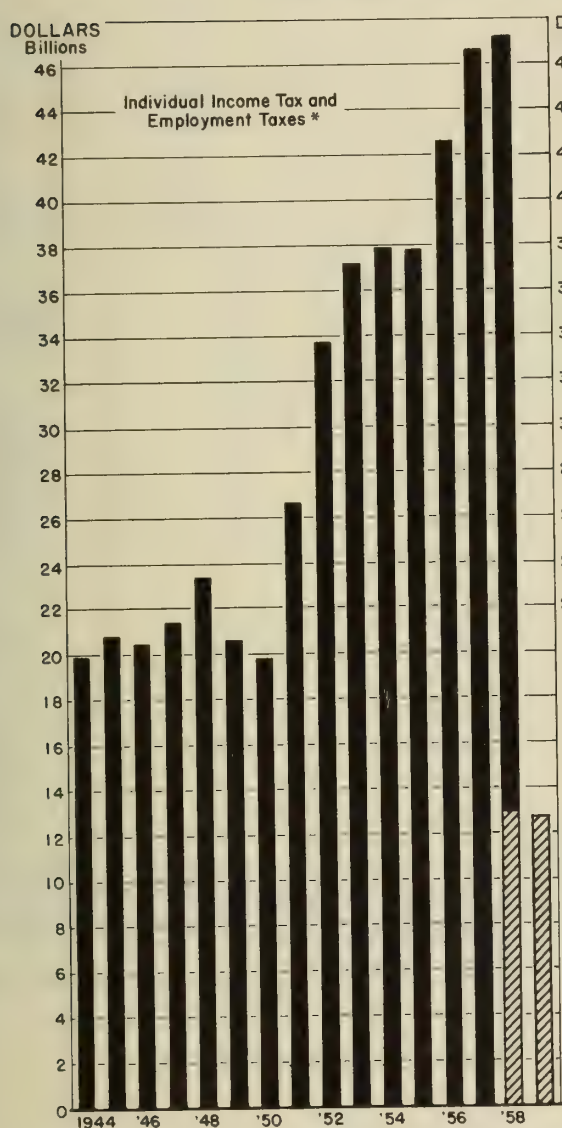
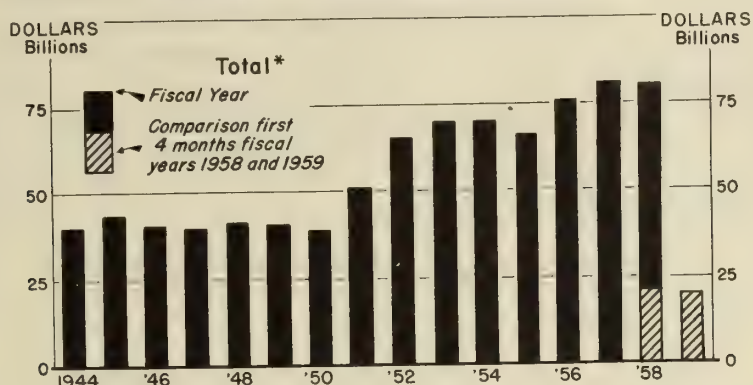
1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depository receipts are issued to the taxpayers.

Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

- 2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."
- 3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- 4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."
- 5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- 6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation ^{1/}	Paper money							
		Total paper money	Gold certificates ^{2/}	Silver certificates	Treasury notes of 1890 ^{3/}	United States notes	Federal Reserve notes	Federal Reserve Bank notes ^{4/}	National bank notes ^{4/}
1951.....	27,809	26,231	39	2,092	1	318	23,456	243	81
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1957-December.....	31,834	29,724	32	2,156	1	316	27,031	126	61
1958-January.....	30,576	28,516	32	2,010	1	301	25,986	125	60
February.....	30,554	28,497	32	2,026	1	306	25,948	124	60
March.....	30,666	28,600	32	2,064	1	309	26,011	123	60
April.....	30,565	28,490	32	2,118	1	313	25,845	122	60
May.....	30,994	28,904	32	2,198	1	318	26,174	121	60
June.....	31,172	29,071	32	2,200	1	317	26,342	120	59
July.....	31,171	29,064	32	2,172	1	314	26,366	119	59
August.....	31,371	29,255	32	2,170	1	314	26,560	118	59
September.....	31,245	29,118	32	2,161	1	314	26,434	118	59
October.....	31,386	29,244	31	2,153	1	315	26,569	117	59
November.....	32,036 ^{5/}	29,874	31	2,176	1	317	27,173	116	59

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) ^{6/}
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1951.....	1,578	180	1,020	378	180.17
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1957-December.....	2,110	263	1,358	489	184.24
1958-January.....	2,061	262	1,317	482	176.73
February.....	2,057	262	1,314	481	176.40
March.....	2,066	263	1,322	481	176.82
April.....	2,075	265	1,328	483	176.01
May.....	2,090	266	1,339	485	178.24
June.....	2,101	268	1,346	487	179.08
July.....	2,108	270	1,349	489	178.81
August.....	2,117	272	1,353	491	179.68
September.....	2,127	273	1,360	493	178.67
October.....	2,142	274	1,371	496	179.21
November.....	2,163	275	1,387	500	182.68

Source: Circulation Statement of United States Money.

^{1/} Excludes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

^{2/} Gold certificates were withdrawn from circulation in 1933.

^{3/} Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

^{4/} Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

^{5/} Highest amount to date.

^{6/} Based on latest population estimates by the Bureau of the Census.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1951.....	21,755.9	3,718.5	14.6
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1957-December.....	22,781.0	4,185.4	15.5
1958-January.....	22,783.5	4,209.3	15.6
February.....	22,686.2	4,236.2	15.7
March.....	22,394.1	4,241.1	15.9
April.....	21,996.2	4,254.9	16.2
May.....	21,593.6	4,280.0	16.5
June.....	21,356.2	4,306.0	16.8
July.....	21,209.9	4,309.1	16.9
August.....	21,011.5	4,313.1	17.0
September.....	20,873.5	4,314.9	17.1
October.....	20,690.0	4,332.0	17.3
November.....	20,608.5	4,347.1	17.4

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1951.....	22,695.5	21,662.5	1,032.9
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958-January.....	22,783.5	22,292.2	491.3
February.....	22,686.2	22,287.2	399.0
March.....	22,394.1	21,992.1	402.0
April.....	21,996.2	21,596.7	399.6
May.....	21,593.6	21,192.5	401.0
June.....	21,356.2	20,954.6	401.5
July.....	21,209.9	20,808.8	401.1
August.....	21,011.5	20,612.0	399.5
September.....	20,873.5	20,475.8	397.7
October.....	20,690.0	20,292.7	397.3
November.....	20,608.5	20,206.9	401.7

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate

fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates <u>1/</u>		In Treasurer's account			Silver dollars <u>1/</u>	Subsidiary coin <u>3/</u>	
	Silver bullion <u>2/</u>	Silver dollars	Subsidiary coin <u>3/</u>	Bullion for recoinage <u>4/</u>	Bullion at cost			
1951.....	2,073.5	301.0	1.7	-	82.0 <u>2/</u>	191.3	1,083.1	3,741.3
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958-January.....	2,215.6	218.6	16.9	*	99.1	269.8	1,403.8	4,209.3
February.....	2,215.6	218.3	28.9	-	108.5	270.1	1,403.7	4,236.2
March.....	2,219.0	217.5	35.3	-	104.2	270.8	1,407.8	4,241.1
April.....	2,226.0	215.5	33.6	-	105.5	272.7	1,413.3	4,254.9
May.....	2,226.0	214.3	30.7	-	119.0	273.9	1,417.9	4,280.0
June.....	2,228.3	213.3	26.8	1.0	131.5	274.9	1,422.0	4,306.0
July.....	2,230.9	211.3	25.3	.3	131.5	276.9	1,425.4	4,309.1
August.....	2,233.1	209.5	25.8	.3	131.7	278.7	1,426.8	4,313.1
September.....	2,238.4	207.1	23.7	.3	128.3	281.0	1,431.0	4,314.9
October.....	2,238.4	205.1	20.8	.3	136.8	283.1	1,436.7	4,332.0
November.....	2,242.8	203.4	16.5	-	142.1	284.8	1,442.1	4,347.1

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

^{1/} Valued at \$1.29+ per fine ounce.

^{2/} Includes silver held by certain agencies of the Federal Government.

^{3/} Valued at \$1.38+ per fine ounce.

^{4/} Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/					Total seigniorage on silver revalued	Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver			
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958-January.....	895.3	48.7	833.7	34.7	87.6	157.2	1,161.8	79.8
February.....	901.3	48.7	833.7	34.7	87.6	157.2	1,161.8	81.4
March.....	907.9	48.7	833.7	34.7	87.6	158.2	1,162.8	80.6
April.....	913.2	48.7	833.7	34.7	87.6	160.3	1,164.9	80.9
May.....	917.9	48.7	833.7	34.7	87.6	160.3	1,164.9	92.5
June.....	920.0	48.7	833.7	34.7	87.6	161.0	1,165.6	97.6
July.....	921.2	48.7	833.7	34.7	87.6	161.8	1,166.4	101.9
August.....	923.3	48.7	833.7	34.7	87.6	162.4	1,167.0	101.1
September.....	924.6	48.7	833.7	34.7	87.6	164.0	1,168.6	98.8
October.....	927.0	48.7	833.7	34.7	87.6	164.0	1,168.6	106.1

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin."

pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-649.0	356.9	215.1	141.8	-1,005.9	-283.8	-722.1
1958-January.....	-25.3	173.7	183.3	-9.6	-199.1	-36.4	-162.7
February.....	-68.6	84.1	-27.3	111.4	-152.8	16.7	-169.4
March.....	-235.7	-114.9	-128.2	13.3	-120.8	-54.1	-66.7
April.....	-366.9	-160.6	-123.4	-37.3	-206.3	-134.5	-71.8
May.....	-278.2	103.8	155.3	-51.6	-381.9	-72.4	-309.5
June.....	-38.2	-13.9	56.3	-70.2	-24.3	31.3	-55.6
July.....	-6.8	135.6	115.2	20.3	-142.3	-41.1	-101.2
August.....	163.5	272.9	295.1	-22.2	-109.4	-43.4	-66.0
September.....	-74.6	-39.5	-43.0	3.5	-35.0	-7.0	-28.1
October p.....	267.2	356.5	308.0	48.6	-89.3	-37.1	-52.2

p Preliminary.

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	Inter-national			Loans to foreign banks	Other	
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	240.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	251.9	86.4	147.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,055.5	163.9
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,154.3	7,912.6 1/	5,665.3 1/	1,517.3	59.0	2,229.5	406.9	1,675.3	147.3
1958-January.....	15,337.5	8,017.3	5,652.3	1,618.8	49.2	2,265.9	363.6	1,764.9	137.4
February.....	15,310.2	8,117.8	5,673.3	1,470.6	48.5	2,249.2	353.3	1,771.3	124.5
March.....	15,182.0	8,016.3	5,718.5	1,376.7	70.5	2,303.3	366.1	1,780.9	156.3
April.....	15,058.7	7,951.0	5,647.2	1,373.4	87.0	2,437.8	376.9	1,889.5	171.4
May.....	15,214.0	7,944.4	5,660.5	1,521.7	87.3	2,510.2	431.4	1,912.4	166.3
June.....	15,270.3	7,927.0	5,811.8	1,454.4	77.2	2,478.8	452.0	1,854.7	172.2
July.....	15,385.5	8,101.4	5,752.6	1,462.9	68.7	2,519.9	443.5	1,895.4	181.0
August.....	15,680.6	8,414.8	5,756.2	1,437.3	72.3	2,563.3	455.5	1,929.6	178.3
September.....	15,637.5	8,398.5	5,677.4	1,482.8	78.9	2,570.2	464.5	1,889.1	216.6
October p.....	15,945.5	8,660.5	5,772.0	1,436.2	76.8	2,607.3	451.7	1,924.1	231.6
November p.....	16,045.3	8,634.3	5,859.9	1,484.8	66.3	2,485.3	430.7	1,865.3	189.2

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net pur- chases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950.....	1,236.4	294.3	942.1	107.7	108.3	-6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958-January..	114.4	113.2	1.2	27.9	30.9	-3.0	65.4	73.2	-7.8	207.7	217.3	-9.6
February.....	245.9	132.8	113.1	24.4	18.5	5.9	73.6	81.2	-7.6	343.9	232.5	111.4
March.....	65.0	52.5	12.6	54.3	39.1	15.2	74.6	89.0	-14.4	193.9	180.6	13.3
April.....	79.4	95.4	-16.0	29.7	36.5	-6.9	74.8	89.2	-14.4	183.8	221.1	-37.3
May.....	43.4	91.9	-48.5	24.2	24.3	-2	90.4	93.3	-2.9	158.0	209.1	-51.6
June.....	269.1	322.6	-53.5	28.7	43.7	-15.0	107.6	109.2	-1.7	405.4	475.0	-70.2
July.....	162.1	146.5	15.6	24.5	33.7	-9.2	143.1	129.2	13.9	329.7	309.4	20.3
August.....	52.0	62.5	-10.5	23.0	19.1	3.9	114.5	130.1	-15.5	149.5	211.7	-22.2
September.....	38.4	35.9	2.6	32.0	24.1	7.9	122.0	128.9	-6.9	192.4	188.9	3.5
October p.....	82.2	40.3	41.9	32.1	28.2	3.9	195.0	192.2	2.8	309.3	260.7	48.6

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958-January.....	38.9	179.1	-140.2	28.3	50.8	-22.5	67.2	229.9	-162.7
February.....	53.9	143.0	-89.1	122.0	202.4	-80.4	175.9	345.4	-169.4
March.....	39.0	87.2	-48.3	21.7	40.2	-18.5	60.7	127.4	-66.7
April.....	52.3	114.6	-62.3	24.9	34.4	-9.5	77.3	149.0	-71.8
May.....	79.0	365.5	-286.4	24.4	47.5	-23.1	103.5	413.0	-309.5
June.....	149.4	188.0	-38.6	25.2	42.3	-17.0	174.6	230.3	-55.6
July.....	68.9	148.5	-79.7	25.8	47.4	-21.6	94.7	195.9	-101.2
August.....	38.8	88.9	-50.1	26.8	42.7	-15.9	65.6	131.6	-66.0
September.....	42.9	38.5	4.4	48.8	81.3	-32.5	91.8	119.8	-28.1
October p.....	162.2	183.7	-21.5	44.1	74.8	-30.7	206.3	258.5	-52.2

n.a. Not available.

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/
(Position at end of period in millions of dollars)

Country	Calendar year				1958							
	1954	1955	1956	1957	April	May	June	July	August	September	October	November p
Europe:												
Austria.....	273.2	260.8	296.4	348.9	353.1	353.8	363.1	376.6	397.4	417.6	425.1	413.2
Belgium.....	99.8	108.3	116.9	130.2	118.3	113.9	108.6	100.5	157.1	105.7	107.9	106.6
Czechoslovakia.....	.7	.7	.5	.7	.5	.8	.5	.4	.4	.5	.5	.6
Denmark.....	71.1	60.0	65.5	112.5	141.6	143.4	113.9	127.1	148.8	161.9	162.2	156.4
Finland.....	41.3	49.3	53.2	64.5	59.0	49.7	46.9	51.4	58.7	63.0	70.8	64.5
France.....	715.4	1,080.6	626.2	353.7	321.6	249.2	297.9	313.8	357.2	412.9	468.6	492.0
Germany, Federal Republic of.....	1,372.5	1,454.4	1,834.5	1,557.2	1,548.6	1,595.6	1,465.2	1,588.1	1,675.1	1,730.1	1,758.5	1,755.2
Greece.....	112.5	175.7	177.4	153.5	142.2	130.9	121.9	115.7	109.0	112.4	116.9	120.7
Italy.....	578.6	785.4	929.6	1,078.6	1,129.3	1,121.0	1,070.8	1,053.5	1,093.1	1,087.2	1,152.0	1,132.3
Netherlands.....	249.3	163.7	133.7	202.5	294.6	291.5	292.9	284.8	349.6	337.3	330.2	328.5
Norway.....	103.4	81.7	66.6	93.4	108.1	103.9	107.6	101.0	97.9	100.8	107.6	113.1
Poland.....	2.1	2.5	3.3	3.2	6.6	8.7	6.4	3.8	3.3	3.4	4.1	4.8
Portugal.....	91.3	131.8	137.0	142.1	157.5	153.1	153.8	161.0	157.9	156.5	164.6	164.6
Rumania.....	7.8	8.1	.9	.8	.8	.9	.8	.8	.8	.7	.8	.8
Spain.....	71.3	104.4	43.2	24.3	27.2	34.2	30.5	28.3	40.6	32.6	28.1	36.2
Sweden.....	141.0	152.9	217.2	260.3	257.4	251.0	253.6	268.2	281.2	291.9	281.4	280.9
Switzerland.....	672.4	756.7	835.8	967.0	875.1	827.0	832.1	812.1	817.3	804.1	802.5	785.9
Turkey.....	8.2	8.7	20.4	18.3	12.1	14.9	11.8	10.8	11.1	10.1	16.5	16.2
U.S.S.R.....	1.8	.7	.8	.7	.9	1.1	.8	1.0	1.1	.9	1.2	.7
United Kingdom.....	639.5	550.0	1,012.1	1,275.4	1,021.1	1,055.8	1,059.7	1,098.2	1,006.4	1,076.3	944.9	976.0
Yugoslavia.....	8.6	13.0	17.0	10.6	5.4	8.5	6.9	8.7	10.6	11.5	8.7	8.9
Other Europe.....	358.8	197.1	276.9	343.7	544.0	540.3	611.5	633.3	658.7	643.0	694.3	689.8
Total Europe.....	5,620.5	6,146.5	6,864.9	7,141.8	7,124.8	7,049.2	6,956.6	7,139.1	7,433.3	7,560.2	7,647.4	7,647.8
Canada.....	1,535.7	1,032.2	1,515.5	1,623.0	1,661.9	1,789.2	2,000.8	1,962.0	2,052.2	1,944.2	2,059.9	2,070.8
Latin America:												
Argentina.....	160.4	137.9	145.7	136.8	139.3	137.3	140.0	147.0	133.1	130.7	134.2	141.5
Bolivia.....	29.2	26.4	28.6	26.3	22.3	22.0	22.9	20.9	20.7	20.7	22.2	20.7
Brazil.....	119.6	143.4	224.7	132.2	120.4	138.6	125.4	126.2	158.9	132.6	130.3	132.1
Chile.....	69.6	95.2	90.6	75.1	78.2	76.8	85.5	73.5	77.9	84.2	74.2	72.9
Colombia.....	222.2	130.5	152.9	152.9	125.2	119.5	125.3	128.7	143.8	136.6	170.0	176.1
Cuba.....	236.7	252.7	211.5	235.0	265.8	271.4	281.1	277.5	291.6	274.4	278.4	280.3
Dominican Republic.....	60.4	64.9	68.2	53.6	49.6	48.8	53.3	53.6	49.0	48.0	42.5	41.4
Guatemala.....	34.5	44.8	63.7	65.4	62.5	63.8	63.9	59.1	53.9	48.4	44.8	43.3
Mexico.....	328.9	413.7	433.0	386.3	379.3	361.4	331.6	321.9	351.2	369.7	382.7	413.4
Netherlands W. Indies and Surinam.....	48.7	46.6	68.6	73.4	66.0	67.4	62.2	67.2	72.6	71.7	75.6	80.9
Panama, Republic of.....	73.8	85.7	109.3	136.0	137.3	135.4	134.4	138.1	132.8	142.7	142.7	144.7
Peru.....	83.4	92.2	83.6	59.9	62.3	74.2	73.0	74.2	74.8	71.7	70.1	72.8
El Salvador.....	30.4	23.9	25.5	27.2	36.9	36.1	33.2	29.6	26.2	25.2	25.8	22.6
Uruguay.....	90.3	65.0	73.3	55.1	81.4	76.2	76.5	79.4	76.2	81.6	82.9	83.9
Venezuela.....	193.6	264.9	455.5	835.3	770.5	711.7	740.2	663.6	580.5	513.8	581.8	541.9
Other Latin America.....	124.1	112.1	111.2	124.4	154.6	156.4	150.4	142.2	141.6	135.6	136.5	140.0
Total Latin America.....	1,905.9	1,999.8	2,345.7	2,575.1	2,551.7	2,497.0	2,499.0	2,402.7	2,384.6	2,287.5	2,394.8	2,408.4
Asia:												
China Mainland.....	35.7	36.2	35.5	36.3	36.2	36.1	35.9	36.2	36.3	36.4	36.4	36.4
Hong Kong.....	60.8	55.0	66.2	69.7	65.6	65.5	66.3	67.8	67.5	65.0	63.6	62.8
India.....	86.9	72.8	76.5	82.4	74.5	76.1	81.4	79.9	75.8	73.1	75.6	74.9
Indonesia.....	100.3	174.5	185.7	150.7	86.4	87.9	88.7	89.2	79.8	91.2	99.4	105.3
Iran.....	31.4	36.6	19.7	55.3	47.1	43.3	64.2	55.0	51.3	43.3	35.2	37.9
Israel.....	41.0	52.8	45.0	52.2	51.6	51.0	48.4	50.7	46.0	39.5	44.9	53.4
Japan.....	721.0	893.2	1,016.5	585.7	738.7	780.2	802.7	858.0	901.0	882.1	918.3	923.7
Korea, Republic of.....	95.6	87.9	99.4	117.0	122.2	115.4	117.1	119.0	123.2	127.7	129.5	133.1
Philippines.....	257.4	252.0	272.4	174.5	168.9	179.6	163.6	168.2	172.4	176.6	158.9	158.1
Taiwan.....	34.3	38.8	60.5	85.8	91.8	90.9	88.2	90.5	92.0	93.0	95.6	99.4
Thailand.....	123.1	137.9	148.3	156.5	144.8	146.5	147.8	144.8	140.9	140.5	136.3	132.5
Other Asia.....	234.1	343.4	389.3	380.2	376.3	372.1	367.3	374.7	320.7	317.1	324.8	330.9
Total Asia.....	1,821.5	2,181.2	2,415.1	1,946.3	2,004.1	2,044.4	2,071.7	2,133.9	2,106.8	2,085.4	2,118.7	2,148.4
Other countries:												
Australia.....	47.7	75.1	84.2	84.8	77.4	77.4	75.0	85.9	69.9	73.7	76.8	76.1
Belgian Congo.....	43.6	41.5	44.2	39.3	53.6	35.1	33.9	34.9	35.7	31.2	31.4	31.2
Egypt 2/.....	47.1	71.6	50.3	40.1	40.8	28.6	18.0	16.4	18.1	18.2	20.0	20.4
Union of South Africa.....	32.7	52.6	52.9	37.6	20.4	27.3	24.2	21.9	19.5	28.1	29.6	30.3
All other.....	94.0	119.0	114.2	149.0	150.6	144.0	136.9	125.6	123.1	126.2	130.8	127.0
Total other countries.....	265.1	359.9	345.9	350.7	342.8	312.4	287.9	284.8	266.3	277.4	288.6	285.1
International.....	1,769.9	1,881.1	1,452.1	1,517.3	1,373.4	1,521.7	1,454.4	1,462.9	1,437.3	1,482.8	1,436.2	1,484.8
Grand total.....	12,918.6	13,600.7	14,939.1	15,154.3	15,058.7	15,214.0	15,270.3	15,385.5	15,680.6	15,637.5	15,945.5	16,045.3

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5, in the April issue of the Bulletin.
2/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on liabilities to Syria are reported annually, and appear in Section IV, Table 5, in the April issue of the Bulletin.
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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1958							
	1954	1955	1956	1957	April	May	June	July	August	September	October ^p	November ^p
Europe:												
Austria.....	.4	2.0	6.7	6.4	8.0	5.1	8.0	8.1	9.4	9.3	8.7	8.4
Belgium.....	19.6	15.9	28.1	33.3	32.7	34.9	24.4	26.0	67.4	71.0	72.2	68.2
Czechoslovakia.....	*	-	.2	.1	.1	*	.1	.5	.5	.6	.9	.2
Denmark.....	9.7	13.2	12.2	10.7	6.2	7.4	8.0	6.9	6.0	8.3	7.3	10.4
Finland.....	2.5	2.5	3.5	4.1	4.5	5.3	3.6	3.6	2.6	3.0	3.6	5.0
France.....	14.2	12.1	18.3	114.4	91.9	93.1	84.4	85.6	83.9	90.5	92.7	95.8
Germany, Federal Republic of.	70.2	87.8	157.0	140.0	134.4	140.2	123.4	116.8	111.4	109.1	103.4	87.5
Greece.....	3.3	4.5	4.3	6.3	7.0	6.8	7.4	8.1	7.9	7.9	9.5	8.4
Italy.....	19.7	29.9	43.2	58.3	49.1	45.3	48.5	46.8	43.4	42.8	39.9	35.1
Netherlands.....	15.9	11.2	20.9	29.4	42.4	46.2	41.3	44.5	43.3	44.5	49.0	53.3
Norway.....	2.1	8.8	23.4	23.4	29.0	23.6	25.9	25.0	24.7	22.4	20.0	21.4
Poland.....	*	.1	*	3.6	5.8	4.5	4.6	4.7	4.0	5.3	5.3	4.3
Portugal.....	.5	1.5	1.6	2.0	1.6	1.5	2.2	1.9	1.9	1.9	1.9	1.9
Rumania.....	*	*	*	*	-	-	-	-	*	*	-	-
Spain.....	4.0	4.8	7.6	11.5	44.5	48.7	47.1	46.6	57.4	60.8	57.6	30.5
Sweden.....	4.1	7.4	13.1	10.2	16.9	17.7	16.2	16.5	13.8	12.8	12.6	14.7
Switzerland.....	16.2	25.7	28.9	34.5	30.3	26.6	35.3	31.2	33.0	35.9	38.3	35.1
Turkey.....	40.7	77.9	87.6	76.2	80.9	80.7	78.5	79.0	67.1	72.4	71.8	69.5
U.S.S.R.....	-	-	-	-	-	-	*	-	*	-	.1	-
United Kingdom.....	173.5	109.3	104.4	109.3	92.9	93.3	105.2	110.5	125.5	134.1	124.0	120.1
Yugoslavia.....	1.3	2.0	.3	.2	1.3	1.3	1.5	1.2	1.1	.3	.9	.1
Other Europe.....	4.5	6.4	6.3	5.8	4.3	4.0	4.3	5.4	5.0	4.5	4.5	4.8
Total Europe.....	402.5	423.2	567.5	679.5	684.0	686.3	669.9	668.8	709.2	737.4	724.0	674.9
Canada.....	75.6	143.7	157.3	154.1	219.7	229.5	250.6	271.1	264.6	255.8	277.7	232.2
Latin America:												
Argentina.....	5.6	6.8	15.4	28.3	23.1	22.0	37.2	48.9	47.7	48.2	34.7	34.4
Bolivia.....	2.5	3.8	4.3	3.2	3.3	3.2	3.0	2.8	2.7	2.6	3.1	3.0
Brazil.....	273.5	68.7	72.1	99.5	184.3	201.7	188.8	216.2	200.3	183.2	164.3	138.4
Chile.....	14.1	13.7	16.2	32.6	41.7	49.8	53.9	49.3	48.1	46.8	47.3	47.0
Colombia.....	107.0	143.0	145.1	107.4	85.3	83.0	77.6	60.9	54.1	55.5	56.6	51.1
Cuba.....	70.7	91.9	89.8	113.1	114.2	122.8	104.9	104.7	132.3	127.0	151.2	154.7
Dominican Republic.....	2.6	5.4	6.8	14.7	10.1	11.4	7.1	10.9	12.2	13.7	18.8	18.8
Guatemala.....	3.9	5.1	7.3	7.8	8.6	8.6	8.0	8.5	7.6	8.7	9.2	10.0
Mexico.....	115.7	153.7	212.9	231.0	244.6	256.6	253.1	241.0	244.8	275.6	291.2	293.7
Netherlands W. Indies and Surinam.....	1.4	2.6	4.9	2.3	2.6	2.7	2.9	2.7	3.4	2.4	3.7	5.5
Panama, Republic of.....	8.8	16.6	12.2	18.5	22.8	20.7	25.2	22.6	26.1	23.5	23.0	23.1
Peru.....	16.2	29.4	34.7	30.8	37.2	37.9	33.1	30.1	29.6	28.1	31.0	30.9
El Salvador.....	10.0	8.1	10.9	8.4	5.6	5.7	6.9	6.9	6.8	9.7	10.0	10.8
Uruguay.....	6.9	18.1	14.9	41.7	42.9	36.9	39.1	42.4	44.9	49.6	53.6	54.1
Venezuela.....	62.7	104.8	143.9	169.9	151.6	143.9	136.2	138.2	133.5	125.0	135.4	136.9
Other Latin America.....	26.5	33.9	49.2	51.0	48.3	50.5	54.4	55.2	54.7	48.5	48.9	49.4
Total Latin America.....	728.1	705.6	840.4	960.0	1,026.1	1,057.5	1,031.4	1,041.3	1,049.1	1,048.2	1,082.0	1,062.0
Asia:												
China Mainland.....	2.6	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	3.2	2.5	2.5
Hong Kong.....	3.4	3.3	3.8	6.9	7.9	7.2	7.5	6.4	5.8	5.4	5.4	5.7
India.....	4.9	5.4	5.7	5.6	7.7	6.2	5.7	4.8	5.0	5.8	8.0	7.9
Indonesia.....	.7	.8	.3	.2	.4	.2	.2	.4	.2	.2	.2	.2
Iran.....	15.8	18.0	20.1	21.7	39.7	29.0	29.2	31.1	29.3	26.9	28.8	27.4
Israel.....	10.7	10.4	16.4	23.6	19.0	19.3	18.3	17.8	19.2	20.9	21.7	26.8
Japan.....	50.0	102.9	170.2	145.6	214.2	224.1	228.8	224.7	222.0	209.1	195.8	186.4
Korea, Republic of.....	.2	1.0	.7	1.6	3.2	1.6	1.1	1.8	1.6	1.7	1.4	1.2
Philippines.....	7.3	18.8	15.6	52.9	41.7	44.9	31.6	37.6	39.2	41.2	39.4	40.9
Taiwan.....	5.4	5.5	5.5	5.7	5.5	5.5	5.6	5.6	5.8	5.8	6.1	6.6
Thailand.....	6.3	8.0	9.0	13.7	12.2	15.8	16.9	16.2	14.3	14.2	14.3	15.7
Other Asia.....	36.0	56.0	87.5	106.1	105.6	109.4	102.6	114.3	117.5	115.7	118.9	116.4
Total Asia.....	143.3	232.6	337.5	386.1	459.7	465.6	449.9	463.1	462.4	450.1	442.4	437.5
Other countries:												
Australia.....	14.1	11.4	10.6	12.7	12.6	12.6	13.5	11.8	12.4	12.7	13.8	13.1
Belgian Congo.....	6.3	5.2	5.9	5.1	5.6	6.1	7.0	6.5	5.0	5.4	4.2	4.2
Egypt 1/.....	1.0	1.5	2.0	1.0	1.8	2.2	1.2	2.4	2.5	2.7	3.6	3.3
Union of South Africa.....	5.9	8.4	7.9	12.0	14.3	36.0	38.0	39.5	41.0	41.1	36.7	28.8
All other.....	9.6	17.0	16.7	18.9	14.1	14.4	17.3	15.7	17.0	16.9	22.9	29.3
Total other countries.....	37.0	43.5	43.0	49.7	48.3	71.4	77.0	75.8	78.0	78.8	81.2	78.8
International.....	-	-	-	*	-	-	-	-	-	-	-	-
Grand total.....	1,386.5	1,548.5	1,945.7	2,229.5	2,437.8	2,510.2	2,478.8	2,519.9	2,563.3	2,570.2	2,607.3	2,485.3

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than \$50,000.
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958						
	1954	1955	1956	1957	April	May	June	July	August	September	October p
Europe:											
Austria.....	4,060	-2,903	768	-6	-5	31	-39	25	-71	-5	-22
Belgium.....	4,869	13,311	25,355	9,886	-1,810	-52	-610	-704	418	-230	-637
Czechoslovakia.....	-22	-28	118	1	-	-	-	-	-	-	-
Denmark.....	393	-98	-1,196	-702	-256	47	-714	758	72	125	-14
Finland.....	1,582	1,923	-59	-37	2	-	25	-4	-	-	-2,000
France.....	16,992	-1,685	-120,635	9,543	-892	1,957	15,093	-8,991	-348	-2,091	957
Germany, Federal Republic of....	-148	8,761	6,596	3,012	1,655	1,173	-4,614	1,012	129	159	343
Greece.....	-101	811	-514	61	-24	35	-4,014	-2,220	-4	-187	-182
Italy.....	-616	-6,894	422	672	43	-425	3,130	218	-2,300	174	91
Netherlands.....	-34,339	17,695	-42,427	39,416	-807	981	1,045	-796	-200	995	255
Norway.....	1,464	47,580	37,977	19,046	6,291	-3,687	-6,925	9,879	-4,174	2,053	18,914
Poland.....	-98	39	6	37	-	-9	-5	-	-10	-	-1
Portugal.....	-9	2,261	1,603	4,444	157	-21	114	137	538	-387	496
Rumania.....	-89	-361	-	-14	-	-	-	-	-	-	-
Spain.....	800	663	1,001	-651	99	176	105	-75	-374	-321	-62
Sweden.....	-287	-1,004	-47	6,111	-62	194	-3,964	-392	-1,377	434	6,789
Switzerland.....	73,402	147,487	233,939	98,302	-9,143	-12,474	-19,197	-4,538	-2,046	8,080	3,348
Turkey.....	1,416	346	-7	79	-13	9	18	-8	1	-4	43
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-54
United Kingdom.....	69,766	96,025	7,659	79,027	2,408	347	-25,903	13,625	-8,952	-8,906	8,895
Yugoslavia.....	-184	-186	120	-165	3	-	-15	-	4	3	-
Other Europe.....	77	5,374	10,340	23,161	-1,386	889	-153	-5,066	1,215	38	-1,969
Total Europe.....	138,928	329,117	161,019	291,273	-3,740	-10,829	-46,623	2,860	-17,479	-70	35,190
Canada.....	-187,195	264,825	-123,507	-8,357	-15,796	-6,373	-102,924	1,853	-3,435	-5,555	-5,812
Latin America:											
Argentina.....	-938	930	3,066	1,255	-485	6	-274	168	18	-347	477
Bolivia.....	202	108	492	-448	21	-8	3	-100	3	-24	-102
Brazil.....	413	1,110	1,832	869	130	-339	-134	16	-105	-176	59
Chile.....	1,979	3,782	2,260	963	-62	-103	12	174	-1,417	-77	-659
Colombia.....	-474	1,460	1,694	1,292	132	77	-380	353	10	88	125
Cuba.....	84,255	53,677	9,087	-8,738	-23,727	-36,338	-1,274	-476	-5,054	595	-894
Dominican Republic.....	265	-53	778	-20	-31	24	110	10	-38	11	-89
Guatemala.....	-1,267	-141	-29	408	78	-50	65	541	742	42	-11
Mexico.....	624	2,128	4,723	2,028	-484	-772	-350	1,024	1,095	1,571	533
Netherlands W. Indies and Surinam.....	-3,337	1,190	3,903	3,810	982	602	482	4,081	1,054	1,177	4,427
Panama, Republic of.....	13,339	3,016	-1,789	524	642	1,040	-1,589	-1,346	-999	-364	934
Peru.....	-119	804	670	257	2	112	38	-739	-80	-72	-83
El Salvador.....	-40	-157	-57	124	36	-15	-1	-3	5	-241	14
Uruguay.....	6,403	198	3,724	4,185	466	55	187	1,959	-931	289	1,114
Venezuela.....	3,649	669	3,769	1,483	-54	-902	-957	1,035	-161	14	453
Other Latin America.....	8,025	7,445	-264	125	-237	-620	-359	559	-109	292	-1,059
Total Latin America.....	113,179	76,166	33,859	8,117	-22,591	-37,831	-4,421	7,256	-5,967	2,778	5,239
Asia:											
China Mainland.....	-404	688	153	219	-31	-69	-14	-197	2	-30	-16
Hong Kong.....	5,393	5,300	5,524	-2,335	591	821	-64	-247	185	-319	1,174
India.....	-404	789	49	-453	4	-2	-37	12	-20	-7	9
Indonesia.....	-748	15,140	-14,777	85	9	22	8	15	7	1	17
Iran.....	-41	20	117	94	11	30	-6	32	27	12	5
Israel.....	-550	-785	706	-181	-99	116	-303	186	81	41	98
Japan.....	1,063	1,751	1,096	-1,694	-1,181	14	32	144	19	48	40
Korea, Republic of.....	24	8	15	2	-	-	-	-2	-	-	-
Philippines.....	-1,079	154	207	-756	-16	13	47	7	-1,662	27	-21
Taiwan.....	-420	945	-438	-493	-399	-23	67	66	-3	-236	-356
Thailand.....	-141	254	154	545	3	1	10	-6	3	12	5
Other Asia.....	758	4,857	6,048	9,577	1,179	-69	-3,535	2,071	-123	1,107	2,697
Total Asia.....	3,451	29,121	-1,146	4,610	71	854	-3,795	2,081	-1,484	656	3,652
Other countries:											
Australia.....	168	349	191	-174	36	-9	126	-68	13	16	-13
Belgian Congo.....	-20	32	2	60	-	5	-36	2	-15	-11	-29
Egypt 2/.....	210	128	-213	77	-7	56	5	26	-3	1	21
Union of South Africa.....	541	-21	287	441	19	2	-10	89	15	12	34
All other.....	2,326	6,076	4,114	3,149	-52	48	-242	144	-60	-26	-4,357
Total other countries.....	3,225	6,564	4,381	3,553	-4	102	-157	193	-50	-8	-4,344
International.....	77,730	-20,561	81,745	-157,420	4,806	1,901	87,751	6,091	6,261	5,705	14,648
Grand total.....	149,318	685,232	156,351	141,776	-37,254	-51,576	-70,169	20,334	-22,154	3,506	48,573

1/ Not reported separately prior to March 1954.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on transactions by Syria are not available separately, but are included in "Other Asia."

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958						
	1954	1955	1956	1957	April	May	June	July	August	September	October p
Europe:											
Austria.....	3,056	-587	-584	2,402	48	40	-37	17	12	-359	-791
Belgium.....	7,214	-6,985	5,955	602	5,324	-2,911	-2,034	2,139	-332	2,311	1,153
Czechoslovakia.....	-	-3	-13	-	-	-3	-	-	-	-	-
Denmark.....	25,574	15,356	3,416	3,387	1,232	56	183	57	-14	3	1,153
Finland.....	1,179	179	2,202	288	55	1	-6	12	3	53	3,010
France.....	-4,670	5,401	16,725	17,602	-1,574	-730	-1,840	2,774	-176	1,209	-4,088
Germany, Federal Republic of....	1,280	4,662	19,000	203,837	279	-1,218	75,326	2,178	1,128	731	1,011
Greece.....	1,351	60	2,458	885	44	27	-10	1	4	-1	-1,000
Italy.....	3,991	1,783	1,065	4,585	239	1,343	614	1,402	12	240	-313
Netherlands.....	-84,841	-24,275	-992	-8,641	-3,003	-2,245	-408	2,529	-4,809	-4,461	-11,786
Norway.....	10,337	-20,090	-1,631	9,065	-207	4,762	-10,627	713	-907	2,079	-16,086
Poland.....	-	-234	3	-4	-	2	-	-	-9	-	-
Portugal.....	-44	284	447	358	15	-13	1,020	34	25	59	748
Rumania.....	-9	-7	-	-5	-	-	-	-	-	-	-
Spain.....	62	-285	390	66	155	24	52	200	94	36	-38
Sweden.....	-487	-1,332	495	519	73	1,317	394	-63	-862	-376	117
Switzerland.....	33,620	14,233	19,594	27,904	6,098	8,187	5,789	11,062	2,274	8,140	1,607
Turkey.....	-197	-85	-	17	-	-	1	-12	-	-	6
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-3
United Kingdom.....	-9,463	-35,235	-59,218	3,909	-1,791	-6,078	-1,872	-5,880	-3,613	1,982	-3,204
Yugoslavia.....	121	-5	-250	35	-	-	-	-	-	-1	-
Other Europe.....	2,807	1,642	-648	-35,745	364	-1,814	15,410	-43,084	-3,914	-48	-202
Total Europe.....	-9,119	-45,523	8,414	231,066	7,351	747	81,955	-25,921	-11,084	11,597	-28,706
Canada.....	-133,174	74,154	-447,162	-552,227	-48,832	-129,334	-40,013	-55,459	-30,048	-10,017	-9,605
Latin America:											
Argentina.....	-292	-1,558	-144	-370	13	71	-5	-6	-84	169	-6
Bolivia.....	77	118	21	292	-5	-2	-	3	-4	-5	3
Brazil.....	5,540	5,763	6,262	8,697	31	348	481	658	527	178	2,072
Chile.....	51	3,621	-62	913	283	76	-350	40	-154	37	369
Colombia.....	-323	1,058	1,961	3,339	257	411	664	-194	13	141	173
Cuba.....	5,311	6,469	2,868	806	1,400	205	-814	-138	261	246	-433
Dominican Republic.....	211	523	42	-350	-50	6	-3	-	77	12	-14
Guatemala.....	-351	228	-68	-14	-5	3	-4	7	-	-6	-1
Mexico.....	6,031	9,074	8,067	13,488	409	2,174	55	70	-129	24	495
Netherlands W. Indies and Surinam.....	435	237	3,356	176	-116	-8	48	142	44	27	-42
Panama, Republic of.....	1,322	-1,186	2,875	106	723	224	61	-51	728	202	-54
Peru.....	129	-394	-974	-2,310	59	2	131	-375	-13	-47	-34
El Salvador.....	2,753	487	9	-72	34	2	3	1	-	-209	-500
Uruguay.....	-430	1,798	580	-1,642	822	53	578	524	-412	836	-
Venezuela.....	117	-1,871	-2,055	-8,045	-577	208	337	-198	-238	114	-148
Other Latin America.....	12,179	-861	-5,554	95	406	193	553	659	-8,270	191	-1,291
Total Latin America.....	32,760	23,506	17,184	15,109	3,684	3,966	1,735	1,152	-7,654	1,910	883
Asia:											
China Mainland.....	22	56	70	-103	-13	-	-	-	-	-	21
Hong Kong.....	2,159	5,125	3,205	14,490	1,678	1,005	1,146	1,235	2,452	1,413	2,401
India.....	-184	436	-331	-	3	-	-28	-22	1	-3	11
Indonesia.....	139	184	143	72	-	1	-	-	6	1	1
Iran.....	-14	129	19	-5	1	-	-1	2	5	2	-1
Israel.....	-39,992	-41,736	-53,088	-50,564	-3,079	-3,423	-3,143	-3,882	-1,071	-1,401	-4,065
Japan.....	6,232	601	-54	677	3	60	44	50	25	6	208
Korea, Republic of.....	-1	-	-	10	-	-	-	-	-	-	-
Philippines.....	-133	-1,949	245	659	152	-12	28	-2	-9	-71	-116
Taiwan.....	220	358	450	-25	-	-	-	-	-	-3	-32
Thailand.....	-2,387	-657	1,308	-525	-	1	2	-2	9	-	604
Other Asia.....	-211	-11,272	8,071	-9,874	-2,105	-1,346	-1,321	-1,537	-1,946	-1,681	-2,062
Total Asia.....	-34,149	-48,725	-39,962	-45,188	-3,360	-3,714	-3,273	-4,158	-528	-1,737	-3,030
Other countries:											
Australia.....	11,042	14,850	-23,709	6,051	11	-25,505	956	130	70	33	-200
Belgian Congo.....	3	6	8	283	-14,412	-	-	-	-1	-1,081	-2
Egypt 2/.....	60	-19	-1	-308	-	-	-	-	-1	-	-
Union of South Africa.....	-5,647	-21,796	469	5,633	964	-160	-286	194	19	-32,111	175
All other.....	1,722	-343	6,805	1,221	53	195	-5,676	8	-1,493	-48	-311
Total other countries.....	7,180	-7,302	-16,428	12,880	-13,384	-25,470	-5,006	332	-1,406	-33,207	-338
International.....	-163,886	-26,534	-33,130	-383,783	-17,224	-155,721	-91,027	-17,183	-15,275	3,364	-11,392
Grand total.....	-300,388	-30,424	-511,084	-722,143	-71,765	-309,526	-55,629	-101,237	-65,995	-28,090	-52,188

1/ Not reported separately prior to March 1954.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on transactions by Syria are not available separately, but are included in "Other Asia." p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of November 30, 1958

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria.....	413,237	410,601	394,964	-	15,637	2,636	2,634	-	2	-
Belgium.....	106,552	58,050	43,657	1,902	12,491	48,196	38,596	4,002	5,598	306
Czechoslovakia.....	556	347	325	-	22	209	209	-	-	-
Denmark.....	156,379	143,721	80,117	48,800	14,804	12,627	10,644	851	1,132	31
Finland.....	64,450	63,090	44,095	13,305	5,690	1,360	1,338	-	22	-
France.....	491,957	432,664	180,893	232,285	19,486	58,364	51,213	3,424	3,727	929
Germany, Federal Republic of.....	1,755,158	1,727,261	278,389	1,253,004	195,868	16,342	11,045	3,410	1,887	11,555
Greece.....	120,701	110,006	76,129	33,820	57	10,695	10,575	120	-	-
Italy.....	1,132,267	1,101,360	121,825	668,898	310,637	30,862	22,131	8,080	651	45
Netherlands.....	328,490	304,570	133,820	153,691	17,059	23,368	19,575	3,115	678	552
Norway.....	113,145	73,821	62,314	10,427	1,080	39,228	37,573	1,303	352	96
Poland.....	4,836	4,503	4,143	-	360	333	333	-	-	-
Portugal.....	164,600	128,018	119,831	-	8,187	36,579	35,745	536	298	3
Romania.....	816	338	338	-	-	478	478	-	-	-
Spain.....	36,212	18,370	17,711	-	659	17,644	17,231	92	321	198
Sweden.....	280,868	269,877	61,788	176,500	31,589	10,920	10,350	570	-	71
Switzerland.....	785,890	639,621	326,063	132,342	181,216	143,318	101,881	15,148	26,289	2,951
Turkey.....	16,214	13,773	13,264	-	509	2,333	2,333	-	-	108
U.S.S.R.....	718	461	453	-	8	257	257	-	-	-
United Kingdom.....	975,981	604,041	236,608	345,364	22,069	344,495	166,097	138,676	39,722	27,445
Yugoslavia.....	8,926	8,556	8,479	-	77	370	370	-	-	-
Other Europe.....	689,848	666,933	153,853	399,856	113,224	22,899	20,861	633	1,405	16
Total Europe.....	7,647,801	6,779,982	2,359,059	3,470,194	950,729	823,513	561,469	179,960	82,084	44,306
Canada.....	2,070,826	1,760,105	1,170,681	576,840	12,584	299,178	213,532	49,371	36,275	11,543
Latin America:										
Argentina.....	141,478	83,064	82,090	-	974	58,408	57,723	116	569	6
Bolivia.....	20,688	6,563	6,556	-	7	14,125	13,994	-	131	-
Brazil.....	132,054	43,118	37,806	100	5,212	88,893	83,449	172	5,272	43
Chile.....	72,895	17,905	17,306	-	599	54,987	54,736	171	80	3
Colombia.....	176,114	111,270	106,966	-	4,304	64,792	64,052	83	657	52
Cuba.....	280,274	144,997	99,439	40,887	4,671	135,277	128,918	943	5,416	-
Dominican Republic.....	41,427	20,661	20,577	-	84	20,766	20,745	21	-	-
Guatemala.....	43,266	25,937	17,290	3,500	5,147	17,329	17,139	120	70	-
Mexico.....	413,350	271,970	255,787	14,100	2,083	141,132	134,248	5,308	1,576	248
Netherlands W. Indies and Surinam.....	80,873	47,737	30,984	8,100	8,653	33,136	15,902	7,022	10,212	-
Panama, Republic of.....	144,738	27,895	27,208	235	452	116,836	91,033	5,589	20,214	7
Peru.....	72,762	29,990	29,944	-	46	42,769	40,114	134	2,521	3
El Salvador.....	22,647	8,528	6,085	1,064	1,379	14,119	13,972	-	147	-
Uruguay.....	83,899	43,737	40,650	5	3,082	40,155	34,473	773	4,909	7
Venezuela.....	541,938	400,303	399,923	-	380	141,343	137,816	3,307	220	292
Other Latin America.....	140,023	57,777	46,175	6,640	4,962	76,934	72,553	3,753	628	5,312
Total Latin America.....	2,408,426	1,341,452	1,224,786	74,631	42,035	1,061,001	980,867	27,512	52,622	5,973
Asia:										
China Mainland.....	36,383	29,874	29,523	-	351	6,509	6,509	-	-	-
Hong Kong.....	62,808	35,609	31,959	-	3,650	27,191	26,975	157	59	8
India.....	74,916	60,116	58,562	-	1,554	13,969	13,969	-	-	831
Indonesia.....	105,308	102,842	56,564	45,600	678	2,466	2,466	-	-	-
Iran.....	37,887	34,336	34,258	-	78	3,551	3,551	-	-	-
Israel.....	53,437	50,438	28,956	8,806	12,676	2,889	2,888	-	1	110
Japan.....	923,671	907,353	606,240	268,727	32,386	16,318	16,063	-	255	-
Korea, Republic of.....	133,109	130,754	129,254	1,000	500	2,318	2,318	-	-	37
Philippines.....	158,093	137,534	126,555	4,724	6,255	20,490	20,274	185	31	69
Taiwan.....	99,374	91,523	91,493	30	-	7,851	7,501	350	-	-
Thailand.....	132,533	128,253	50,757	65,600	11,896	4,103	4,094	-	9	177
Other Asia.....	330,881	298,727	236,900	42,779	19,048	31,993	31,642	98	253	161
Total Asia.....	2,148,400	2,007,359	1,481,021	437,266	89,072	139,648	138,250	790	608	1,393
Other countries:										
Australia.....	76,080	70,392	32,847	35,100	2,445	3,860	3,775	85	-	1,828
Belgian Congo.....	31,247	30,648	14,322	10,070	6,256	599	599	-	-	-
Egypt 1/.....	20,436	19,644	19,404	-	240	785	785	-	-	7
Union of South Africa.....	30,279	26,394	25,342	1,000	52	3,671	3,671	-	-	214
All other.....	127,042	97,976	86,336	700	10,940	28,027	26,051	275	1,701	1,039
Total other countries.....	285,084	245,054	178,251	46,870	19,933	36,942	34,881	360	1,701	3,088
International.....	1,484,783	1,484,758	321,447	1,163,232	79	25	-	25	-	-
Grand total.....	16,045,320	13,618,710	6,735,245	5,769,033	1,114,432	2,360,307	1,928,999	258,018	173,290	66,303

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are reported annually and appear in

Section IV, Table 5, in the April issue of the Bulletin.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
 Table 2.- Short-Term Banking Claims on Foreigners as of November 30, 1958
 (Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria.....	8,393	8,390	2,122	373	2,034	3,861	3	3	-
Belgium.....	68,190	67,713	50,822	3,447	7,303	6,141	477	475	2
Czechoslovakia.....	202	202	191	-	11	-	-	-	-
Denmark.....	10,418	10,293	722	48	2,430	7,093	125	119	6
Finland.....	4,989	4,985	859	-	1,042	3,084	4	4	-
France.....	95,843	94,164	1,789	2,159	6,979	83,237	1,679	1,162	517
Germany, Federal Republic of.....	87,549	71,192	10,913	1,368	18,684	40,227	16,357	16,166	191
Greece.....	8,381	8,381	3,007	224	4,946	204	-	-	-
Italy.....	35,120	34,239	9,743	2,757	10,674	11,065	881	856	25
Netherlands.....	53,252	52,089	3,911	31,578	10,984	5,616	1,163	1,090	73
Norway.....	21,374	21,114	926	3,863	3,158	13,167	260	181	79
Poland.....	4,333	4,333	32	1,138	2,714	449	-	-	-
Portugal.....	1,917	1,875	29	102	1,300	444	42	42	-
Rumania.....	-	-	-	-	-	-	-	-	-
Spain.....	30,539	29,913	21,121	1,340	770	6,682	626	626	-
Sveden.....	14,730	14,234	556	1,663	5,262	6,753	496	494	2
Switzerland.....	35,136	27,979	12,066	10,787	1,624	7,157	7,069	7,069	88
Turkey.....	69,487	69,213	65,750	9	3,453	1	274	274	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	120,110	31,211	11,915	2,223	13,995	3,078	88,899	85,087	3,812
Yugoslavia.....	125	125	76	-	49	-	-	-	-
Other Europe.....	4,782	4,431	707	2,482	1,021	221	351	207	144
Total Europe.....	674,870	556,076	197,257	65,561	100,311	192,947	118,794	113,855	4,939
Canada.....	232,182	173,364	14,277	128,268	8,036	22,783	58,818	55,066	3,752
Latin America:									
Argentina.....	34,357	34,161	2,846	1,223	10,783	19,309	196	117	79
Bolivia.....	2,966	2,966	600	136	2,212	18	-	-	-
Brazil.....	138,405	138,144	30,673	14,463	25,792	67,216	261	26	235
Chile.....	46,950	46,946	23,497	7,919	9,499	6,031	4	4	-
Colombia.....	51,135	51,093	7,132	7,436	21,438	15,087	42	42	-
Cuba.....	154,699	154,409	99,627	21,601	14,484	18,697	290	243	47
Dominican Republic.....	18,823	18,821	5,000	7,473	3,203	3,145	2	-	2
Guatemala.....	10,046	10,046	113	1,012	6,920	2,001	-	-	-
Mexico.....	293,745	291,854	111,388	65,927	24,464	90,075	1,891	1,547	344
Netherlands West Indies & Surinam.....	5,526	5,525	2,989	952	1,578	6	1	-	1
Panama, Republic of.....	23,147	23,135	4	17,998	3,548	1,585	12	-	12
Paraguay.....	30,869	30,845	2,896	4,005	16,201	7,743	24	24	-
Peru.....	10,844	10,844	2,545	932	3,148	4,219	-	-	-
El Salvador.....	54,140	54,115	15,186	5,446	2,670	30,813	25	25	-
Uruguay.....	136,936	132,867	15,186	36,005	44,844	36,832	4,069	1,239	2,830
Venezuela.....	49,372	49,302	4,132	12,827	25,130	7,213	70	66	4
Other Latin America.....	1,061,960	1,055,073	323,814	205,355	215,914	309,990	6,887	3,333	3,554
Asia:									
China Mainland.....	2,476	2,476	2,475	-	1	-	-	-	-
Hong Kong.....	5,681	5,583	2,934	970	1,647	32	98	19	79
India.....	7,875	7,638	3,633	909	2,287	809	237	231	6
Indonesia.....	214	213	-	-	213	-	1	-	1
Iran.....	27,380	26,562	178	3	26,332	49	818	-	818
Israel.....	26,782	26,776	6,024	1,200	1,699	17,853	6	-	6
Japan.....	186,372	185,521	70,008	3,903	21,514	90,096	851	13	838
Korea, Republic of.....	1,171	1,171	35	-	1,136	-	-	-	-
Philippines.....	40,882	40,873	29,598	242	2,200	8,833	9	3	6
Taiwan.....	6,555	6,555	6,039	1	71	444	-	-	-
Thailand.....	15,710	15,710	10,444	245	2,684	2,337	-	-	-
Other Asia.....	116,407	116,325	105,134	296	10,619	276	82	54	28
Total Asia.....	437,505	435,403	236,502	7,769	70,403	120,729	2,102	320	1,782
Other countries:									
Australia.....	13,116	12,112	960	10	5,512	5,630	1,004	459	545
Belgian Congo.....	4,227	4,223	109	-	4,086	28	4	4	-
Egypt 1/.....	3,325	3,051	2,298	562	188	3	274	274	-
Union of South Africa.....	28,828	28,666	18,904	2,334	6,933	495	162	117	45
All other.....	29,264	28,118	13,377	4,896	8,586	1,259	1,146	139	1,007
Total other countries.....	78,760	76,170	35,648	7,802	25,305	7,415	2,590	993	1,597
International.....	-	-	-	-	-	-	-	-	-
Grand total.....	2,485,277	2,296,086	807,498	414,755	419,969	653,864	189,191	173,567	15,624

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during October 1958

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Total sales	Total sales
		U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		
Europe:												
Austria.....	1,255	-	1	45	1,209	-	-	-	68	2,000	-	-
Belgium.....	6,412	-	971	2,878	2,265	5,896	109	78	4,299	492	918	-
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	1,540	-	4	250	1,254	32	-	52	216	126	7	-
Finland.....	3,110	-	-	-	3,110	-	2,000	-	-	100	-	-
France.....	15,820	993	1,228	11,239	1,341	1,019	244	812	11,447	434	6,014	-
Germany, Federal Republic of...	20,433	-	69	1,418	18,806	140	-	20	1,124	17,668	267	-
Greece.....	1,701	-	-	201	1,500	-	3	1	379	2,500	-	-
Italy.....	1,476	255	11	1,082	80	48	2	53	1,202	279	162	-
Netherlands.....	12,251	594	1,398	6,026	2,947	1,286	9	942	6,812	2,242	13,777	-
Norway.....	26,000	22,557	1,075	800	1,468	100	4,242	78	1,198	17,527	127	-
Poland.....	-	-	-	-	-	-	1	-	-	-	-	-
Portugal.....	1,454	-	2	647	741	64	-	4	149	21	36	-
Romania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	671	-	32	583	55	1	9	36	632	14	80	-
Sweden.....	7,553	6,357	508	271	382	35	62	130	155	297	3	-
Switzerland.....	100,932	9,190	6,234	70,198	11,571	3,739	10,449	6,142	65,683	5,731	7,972	-
Turkey.....	77	-	-	71	5	1	-	-	28	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	54	-	-	-
United Kingdom.....	56,455	11,866	1,669	33,688	4,389	4,843	4,496	1,267	32,565	4,985	7,451	-
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	2,518	310	50	1,836	186	136	282	125	3,758	89	435	-
Total Europe.....	259,658	52,122	13,252	131,233	51,342	11,709	253,174	21,908	9,740	129,769	54,505	37,252
Canada.....	93,249	9,082	15,755	22,582	17,576	28,254	108,666	8,087	17,427	27,717	21,739	33,696
Latin America:												
Argentina.....	1,907	410	17	1,334	117	29	4	22	1,258	53	99	-
Bolivia.....	299	-	2	278	-	19	43	-	339	1	15	-
Brazil.....	3,398	10	115	1,062	2,178	33	-	20	1,108	66	73	-
Chile.....	1,382	-	7	842	453	80	654	12	842	55	109	-
Colombia.....	542	-	-	363	163	16	-	-	238	2	4	-
Cuba.....	4,087	377	619	2,802	242	47	5,414	850	3,714	67	655	-
Dominican Republic.....	151	-	-	147	-	4	254	-	236	-	18	-
Guatemala.....	137	-	12	122	-	3	149	-	145	-	4	-
Mexico.....	4,057	455	96	2,719	130	657	3,029	83	180	2,474	103	189
Netherlands W. Indies and Surinam	7,198	2,578	255	4,071	37	257	2,813	418	1,894	146	190	-
Panama, Republic of.....	9,230	405	165	6,809	216	1,635	8,350	72	6,199	831	1,074	-
Peru.....	397	-	16	317	-	64	514	-	416	9	89	-
El Salvador.....	1,037	-	-	32	1,000	5	1,523	-	18	1,500	5	-
Uruguay.....	8,052	-	32	7,212	408	400	6,644	528	5,517	355	159	-
Venezuela.....	3,921	1	11	3,619	182	108	3,616	3	3,117	86	352	-
Other Latin America.....	5,853	80	697	1,420	3,480	176	8,203	2,580	4,7	4,887	60	-
Total Latin America.....	51,648	4,316	2,044	33,149	8,606	3,533	45,526	5,235	891	28,144	8,161	3,095
Asia:												
China Mainland.....	51	-	-	28	-	23	46	-	44	-	2	-
Hong Kong.....	6,790	-	7	4,091	2,295	397	3,215	-	58	2,866	140	151
India.....	31	-	-	20	8	3	11	-	3	8	-	-
Indonesia.....	56	-	-	51	5	-	38	-	34	4	-	-
Iran.....	73	-	-	72	-	1	69	-	67	-	2	-
Israel.....	844	-	223	32	584	5	4,811	-	48	109	4,581	73
Japan.....	2,356	100	5	43	2,206	2	2,108	-	108	2,000	-	-
Korea, Republic of.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	129	-	-	115	-	14	266	4	7	125	-	130
Taiwan.....	116	-	6	108	1	1	504	-	1	469	5	29
Thailand.....	2,629	-	4	21	2,604	-	2,020	-	20	2,000	-	-
Other Asia.....	3,719	2,475	24	1,198	6	16	3,084	22	1	977	2,067	17
Total Asia.....	16,794	2,575	269	5,779	7,709	462	16,172	26	118	4,827	10,797	404
Other countries:												
Australia.....	861	-	-	58	803	-	1,074	-	20	51	1,003	-
Belgian Congo.....	47	-	-	47	-	-	78	-	-	76	2	-
Egypt 1/.....	46	-	-	46	-	-	25	-	-	25	-	-
Union of South Africa.....	1,289	-	8	75	1,119	87	1,080	-	-	49	1,012	19
All other.....	1,716	99	94	1,447	16	60	6,384	4,480	5	1,512	28	359
Total other countries.....	3,959	99	102	1,673	1,938	147	8,641	4,480	25	1,713	2,045	378
International.....	90,297	14,000	702	547	75,048	-	87,041	599	-	2	86,440	-
Grand total.....	515,605	82,194	32,124	194,963	162,219	44,105	519,220	40,335	28,201	192,172	183,687	74,825

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on purchases and sales by Syria are not available separately,
but are included in "Other Asia."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns ^{1/}
(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1957			1958		1957			1958	
	June	September	December	March	June p	June	September	December	March	June p
Europe:										
Austria.....	1,823	1,973	1,188	1,956	2,459	2,390	3,408	2,257	2,529	1,841
Belgium.....	18,853	18,686	21,283	21,039	18,444	10,038	10,356	12,591	7,881	10,438
Czechoslovakia.....	210	210	215	211	202	1,151	767	851	2,268	780
Denmark.....	724	1,288	1,415	1,345	1,389	4,176	3,722	3,936	2,670	3,822
Finland.....	1,108	892	888	652	626	883	1,013	958	1,888	1,183
France.....	21,685	14,839	14,217	10,805	9,911	25,421	19,321	21,429	19,744	18,312
Germany.....	11,993	12,068	7,884	4,786	4,078	19,948	19,752	25,479	17,926	20,126
Greece.....	3,649	2,911	5,869	2,304	2,328	4,774	3,605	4,658	2,763	2,717
Italy.....	11,065	8,833	5,955	6,181	6,268	40,094	26,524	28,826	30,155	29,972
Netherlands.....	7,768	13,201	13,727	13,189	11,127	24,639	25,352	25,999	25,729	23,519
Norway.....	12,674	13,846	13,312	14,616	14,760	3,692	3,614	4,867	4,190	5,648
Poland.....	12	12	13	17	1	12,834	3,892	2,083	2,369	1,040
Portugal.....	558	1,494	760	1,628	1,863	1,528	1,992	1,883	2,806	2,983
Romania.....	102	164	166	194	193	46	-	-	-	1
Spain.....	6,643	5,379	5,514	5,418	5,583	11,888	10,104	9,922	13,208	13,974
Sweden.....	5,571	5,181	5,867	5,679	5,711	11,346	10,459	12,570	12,017	14,190
Switzerland.....	5,963	6,937	6,004	5,095	5,335	5,832	5,040	7,269	5,508	4,985
Turkey.....	2,109	1,302	1,438	1,391	1,459	16,185	21,581	22,474	26,006	25,530
U.S.S.R.....	271	540	270	270	270	86	98	148	96	67
United Kingdom.....	71,183	76,969	67,946	62,452	66,218	51,746	55,090	54,991	43,507	48,561
Yugoslavia.....	467	315	768	708	283	2,298	2,767	1,276	379	511
Other Europe.....	875	445	678	343	402	3,108	2,155	3,161	2,575	2,683
Total Europe.....	185,306	187,485	175,377	160,279	158,910	254,103	230,612	247,628	226,214	232,883
Canada.....	68,463	73,143	70,978	61,445	63,646	102,371	104,339	111,545	96,729	111,400
Latin America:										
Argentina.....	6,287	5,199	4,366	5,235	5,007	11,745	10,596	10,583	12,580	12,001
Bolivia.....	1,436	1,212	1,229	1,100	838	2,936	2,920	2,505	2,568	2,310
Brazil.....	16,160	18,478	19,206	16,061	13,646	58,860	65,573	68,410	67,695	61,639
Chile.....	3,995	4,247	4,130	3,671	3,118	12,451	12,080	10,454	9,096	11,317
Colombia.....	9,615	5,909	4,730	4,620	3,819	20,988	15,259	10,295	7,097	7,384
Cuba.....	11,216	7,191	5,732	6,595	7,364	29,717	24,617	25,153	32,870	31,722
Dominican Republic.....	466	464	515	755	1,221	2,649	3,515	4,658	4,625	5,322
Guatemala.....	796	1,013	978	835	666	5,007	4,433	4,851	4,340	5,055
Mexico.....	4,192	4,971	6,850	10,379	8,648	29,601	29,535	32,846	34,280	34,492
Netherlands W. Indies and Surinam.....	2,280	2,318	1,852	3,815	2,053	1,091	792	863	903	857
Panama, Republic of....	7,982	6,681	10,185	13,905	10,496	5,939	14,065	11,784	13,469	5,848
Peru.....	10,645	10,846	10,850	3,590	3,237	20,563	21,068	19,009	17,693	16,808
El Salvador.....	277	211	352	253	122	2,532	1,869	1,644	2,361	2,273
Uruguay.....	3,974	5,246	2,599	3,805	4,654	5,792	4,707	6,469	5,578	5,987
Venezuela.....	17,199	17,545	16,737	14,713	12,135	33,361	33,810	46,184	45,680	35,987
Other Latin America.....	2,584	2,859	3,192	2,581	3,164	17,573	14,370	19,068	15,069	16,210
Total Latin America.....	99,104	94,390	93,603	91,913	80,188	260,805	259,209	274,776	275,904	255,212
Asia:										
China Mainland.....	1,575	1,548	1,515	1,465	772	8,163	8,095	8,108	8,059	8,106
Hong Kong.....	1,598	1,773	2,228	3,033	3,582	2,235	1,806	1,804	1,743	1,829
India.....	3,825	3,598	2,576	6,462	6,326	9,346	8,838	6,358	6,953	6,382
Indonesia.....	2,572	2,774	2,682	2,983	2,096	2,019	2,636	2,375	1,389	875
Iran.....	2,847	2,377	2,340	3,486	3,019	5,768	6,041	4,391	4,760	7,581
Israel.....	851	1,139	813	1,003	812	7,580	6,049	7,511	4,241	2,772
Japan.....	27,733	29,563	32,504	29,644	25,906	33,929	36,768	42,240	44,288	40,459
Korea, Republic of....	252	143	176	153	186	1,496	2,855	422	2,893	2,751
Philippines.....	2,653	3,863	5,418	3,519	3,456	8,298	8,181	7,272	9,789	9,955
Taiwan.....	887	1,873	1,353	1,684	1,800	1,142	1,561	1,429	1,790	1,253
Thailand.....	8,286	6,425	6,114	861	735	7,435	8,048	7,818	2,904	2,837
Other Asia.....	4,239	5,650	4,717	5,484	4,901	15,126	15,805	17,356	18,186	15,636
Total Asia.....	57,318	60,726	62,436	59,777	53,591	102,537	106,683	107,084	106,995	100,436
Other countries:										
Australia.....	8,717	13,834	11,889	10,170	10,428	9,667	13,729	12,491	8,955	8,636
Belgian Congo.....	407	379	731	693	810	1,876	1,868	2,129	2,060	2,186
Egypt ^{2/}	555	542	638	924	543	6,156	3,615	2,648	2,839	3,115
Union of South Africa..	1,517	1,075	1,142	1,019	1,595	9,088	8,105	6,854	8,727	7,941
All other.....	7,829	5,665	8,223	4,782	4,187	13,607	11,436	12,201	10,093	9,511
Total other countries..	19,025	21,495	22,623	17,588	17,563	40,394	38,753	36,323	32,674	31,389
International.....	68	5	7	-	38	298	42	44	257	298
Grand total.....	429,284	437,244	425,024	391,002	373,936	760,508	739,638	777,400	738,773	731,618

^{1/} As reported by exporters, importers, and industrial and commercial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

^{2/} Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to and claims on Syria are not available separately, but are included in "Other Asia."

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table I. - Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
<u>INCOME AND EXPENSE</u>				
Income:				
Sales of goods and services.....	6,586,361	5,455,420	1,033,896	97,045
Interest:				
On public debt securities.....	22,295	22,295	-	-
Other interest income.....	1,271,898	387,589	-	884,309
Guaranty and insurance premiums.....	220,069	220,069	-	-
Other major income items.....	31,820	29,874	1,945	-
Other income.....	63,963	51,062	5,383	7,518
Total income.....	8,196,405	6,166,309	1,041,224	988,872
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	4,346,673	3,993,280	353,393	-
Materials applied.....	78,036	7,941	70,095	-
Wages and salaries applied.....	2,542,513	2,454,037	88,476	-
Other applied expenses.....	1,597,835	1,126,800	471,035	-
Increase (-), or decrease, in:				
Work-in-process.....	-1,037	-328	-709	-
Finished goods.....	-464,653	-464,511	-142	-
Other operating expenses.....	155,595	103,922	17,286	34,387
Depreciation.....	90,000	61,055	16,652	12,292
Administrative expenses.....	236,525	176,203	12,861	47,462
Grants and contributions.....	276,438	135,288	-	141,149
Interest expense:				
Interest on borrowings from the U. S. Treasury.....	621,479	540,733	-	80,746
Other.....	73,387	65,288	-	8,098
Other major expense items.....	201,366	195,068	2,143	4,155
Miscellaneous expense.....	35,041	30,477	-658	5,222
Total expense.....	9,789,196	8,425,254	1,030,432	333,510
Other gains, or losses (-):				
Charge-offs.....	-32,947	-11,151	-97	-21,698
Gain, or loss (-), on sale of fixed assets	-23,292	-24,750	361	1,096
Gain, or loss (-), on sale of other assets	-62,837	-20,657	-68	-42,112
Other.....	-12,755	-12,830	76	-1
Total other gains, or losses (-).....	-131,832	-69,389	272	-62,715
Net income, or loss (-), before change in valuation allowances.....	-1,724,623	-2,328,334	11,064	592,647
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	211,328	209,193	-	2,136
Allowance for losses on acquired security or collateral.....	3,534	-173	-	3,707
Allowance for losses on fixed assets.....	-3	-	-3	-
Allowance for losses on inventories.....	73,454	73,437	16	-
Other.....	2,706	5,027	-	-2,320
Net increase (-), or decrease, in allowances for losses.....	291,019	287,484	13	3,522
Net income, or loss (-), for the period.....	-1,433,604	-2,040,850	11,077	596,169
Charges (-), or credits, applicable to prior years.....	-64,588	-20,772	-80	-43,737
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,498,193	-2,061,622	10,997	552,432
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>				
Balance at end of previous fiscal year.....	-8,555,279	-5,831,927	26,833	-2,750,186
Net income, or loss (-).....	-1,498,193	-2,061,622	10,997	552,432
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-35,693	-30,788	-4,905	-
Other.....	-215,022	478,103	-3	-693,123
Balance at end of reporting period.....	-10,304,187	-7,446,233	32,922	-2,890,876

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

(In thousands of dollars)

Account	Total 1/ 2/	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington			Farm Credit Administration
		Foreign investment guaranty fund	Defense production guarantees	Regular lending activities	Liquidation of certain Reconstruction Finance Corpo- ration assets	Expansion of defense production	Federal Farm Mortgage Corporation
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	5,455,420	-	-	-	-	-	-
Interest:							
On public debt securities.....	22,295	-	-	-	-	-	-
Other interest income.....	387,589	-	-	101,286	562	1,672	-
Guaranty and insurance premiums.....	220,069	654	95	44	-	-	-
Other major income items.....	29,874	-	-	-	-	-	-
Other income.....	51,062	-	-	-	*	-	495
Total income.....	6,166,309	654	95	101,330	562	1,672	495
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	3,993,280	-	-	-	-	-	-
Materials applied.....	7,941	-	-	-	-	-	-
Wages and salaries applied.....	2,454,037	-	-	-	-	-	-
Other applied expenses.....	1,126,800	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-328	-	-	-	-	-	-
Finished goods.....	-464,511	-	-	-	-	-	126
Other operating expenses.....	103,922	-	-	-	-	-	-
Depreciation.....	61,055	-	-	16	-	-	-
Administrative expenses.....	176,203	-	1	1,987	*	2	-
Grants and contributions.....	135,288	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	540,733	-	-	30,161	439	855	-
Other.....	65,288	-	-	-	-	-	-
Other major expense items.....	195,068	-	-	-	-	-	-
Miscellaneous expense.....	30,477	-	-	114	-	-	-
Total expense.....	8,425,254	-	1	32,277	439	857	126
Other gains, or losses (-):							
Charge-offs.....	-11,151	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-24,750	-	-	*	-	-	-
Gain, or loss (-), on sale of other assets	-20,657	-	-	-	-	-	-
Other.....	-12,830	-	-	1	-	-	-
Total other gains, or losses (-).....	-69,389	-	-	1	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-2,328,334	654	95	69,053	123	815	368
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	209,193	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-173	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	73,437	-	-	-	-	-	-
Other.....	5,027	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	287,484	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-2,040,850	654	95	69,053	123	815	368
Charges (-), or credits, applicable to prior years.....	-20,772	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,061,622	654	95	69,053	123	815	368
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-5,831,927	2,028	341	465,418	543	2,026	10,419
Net income, or loss (-).....	-2,061,622	654	95	69,053	123	815	368
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-30,788	-	-	-22,500	-8	-	-2,900
Other.....	478,103	-	-	-2,500	-	-	-
Balance at end of reporting period.....	-7,446,233	2,683	436	509,471	657	2,841	7,888

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
 Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit- Administration- (Continued)	Federal Home Loan Bank Board 1/		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration	
	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation			Revolving fund	Reconstruction Finance Corporation liquidation fund
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	83,266	-	-	-
Interest:							
On public debt securities.....	-	-	6,976	-	-	-	-
Other interest income.....	*	-	-	132	-	9,593	775
Guaranty and insurance premiums.....	-	-	30,944	-	-	547	14
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	6,420	17	750	-	13	78
Total income.....	*	6,420	37,937	84,148	-	10,153	866
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	13,361	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	5,194	523	34,430	-	86	99
Depreciation.....	-	50	13	5,540	10	-	-
Administrative expenses.....	-	1,231	692	7,632	353	7,485	921
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	2,632	-	64
Other.....	-	-	-	8,779 4/	-	6,649 5/	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	11,778	-	-	-
Total expense.....	-	6,475	1,229	81,519	2,996	14,221	1,084
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-264	-136
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	26	-
Gain, or loss (-), on sale of other assets	-	-	95	-	-	-	-103
Other.....	2	-	-	27	-	-	-
Total other gains, or losses (-).....	2	-	95	27	-	-238	-239
Net income, or loss (-), before change in valuation allowances.....	2	-54	36,804	2,656	-2,996	-4,305	-457
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-2,303	118
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	2,996 6/	-220	122
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	2,996	-2,524	240
Net income, or loss (-), for the period.....	2	-54	36,804	2,656	-	-6,829	-217
Charges (-), or credits, applicable to prior years.....	-	-	-	328	-	-	*
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	2	-54	36,804	2,984	-	-6,829	-217
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-314,086	331	229,496	85,564	-	-14,205	-1,352
Net income, or loss (-).....	2	-54	36,804	2,984	-	-6,829	-217
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-1,093	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-314,084	276	265,207	88,548	-	-21,034	-1,569

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II.- Income and Expense for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Tennessee Valley Authority	United States Information Agency	Veterans' Administration				Soldiers' and sailors' civil relief
		Informational media guarantee fund	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	244,451	-	33,801	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	20	-	-	26,656	-	10	-
Guaranty and insurance premiums.....	-	153	-	-	-	3,023	-
Other major income items.....	-	-	77	-	77	-	-
Other income.....	10,390	-	29	23	-	-	3
Total income.....	254,860	153	33,907	26,679	77	3,033	3
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	23,680	-	-	-	-
Materials applied.....	4,165	-	-	-	-	-	-
Wages and salaries applied.....	1,612	-	6,394	-	-	-	-
Other applied expenses.....	150,504	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-545	-	-	-	-	-	-
Finished goods.....	637	-	-	-	-	-	-
Other operating expenses.....	4,259	-	1,076	-	-	-	-
Depreciation.....	47,604	-	542	-	-	-	-
Administrative expenses.....	2,706	-	1,379	-	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	414	-	16,709	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	77	3,513	-
Miscellaneous expense.....	3	-	-	985	-	-	-
Total expense.....	210,945	414	33,071	17,694	77	3,513	-
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-66	-	*	*
Gain, or loss (-), on sale of fixed assets	-	-	-4	19	-	-	-
Gain, or loss (-), on sale of other assets	-	-2,616	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-2,616	-4	-47	-	*	*
Net income, or loss (-), before change in valuation allowances.....	43,916	-2,877	832	8,938	*	-480	3
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-982	-	-	-	-2,003	-
Net increase (-), or decrease, in allowances for losses.....	-	-982	-	-	-	-2,003	-
Net income, or loss (-), for the period.....	43,916	-3,859	832	8,938	*	-2,483	3
Charges (-), or credits, applicable to prior years.....	-	-	-106	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	43,916 1/	-3,859	727	8,938	*	-2,483	3
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	237,612	-12,135 r	9,099	29,470	4	-7,761 r	-214
Net income, or loss (-).....	43,916	-3,859	727	8,938	*	-2,483	3
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-543	-	*	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	281,527	-15,994	9,283	38,408	5	-10,244	-211

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)		General Services Administration				
	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Public buildings Costs of maintenance, repair, etc., of improvements	Maintenance, etc., Lafayette Building, Washington, D.C.	Abaca fiber program	Federal Facilities Corporation	World War II assets of Reconstruction Finance Corporation in liquidation
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	2,902	-	-
Interest:							
On public debt securities.....	1,086	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	412	30
Guaranty and insurance premiums.....	18,779	-	-	-	-	-	-
Other major income items.....	-	-	561	42	-	-	232
Other income.....	-	-	-	-	10	11	*
Total income.....	19,865	-	561	42	2,912	424	262
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	2,740	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	973	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	85	-	-
Other operating expenses.....	-	-	11	8	13	402	50
Depreciation.....	-	-	-	-	36	642	-
Administrative expenses.....	-	-	-	-	49	48	43
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	5,803	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	72	-	-
Total expense.....	5,803	-	11	8	3,968	1,092	93
Other gains, or losses (-):							
Charge-offs.....	-20	-1	-1	-	-364	-51	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	12	-	-92
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-4	-	-
Total other gains, or losses (-).....	-20	-1	-1	-	-356	-51	-92
Net income, or loss (-), before change in valuation allowances.....	14,042	-1	549	34	-1,412	-719	76
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-398	-	-	-	-	-	-521
Net increase (-), or decrease, in allowances for losses.....	-398	-	-	-	-	-	-521
Net income, or loss (-), for the period.....	13,644	-1	549	34	-1,412	-719	-445
Charges (-), or credits, applicable to prior years.....	-	-	*	-	6	-11	514
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	13,644	-1	549	34	-1,406	-730	69
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	22,212 r	5	543	35	-6,871	-	-
Net income, or loss (-).....	13,644	-1	549	34	-1,406	-730	69
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-543	-35	-	-	-
Other.....	-	-	-	-	-	730	-69
Balance at end of reporting period.....	35,857	4	549	34	-8,277	-	-

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)			Housing and Home Finance Agency			
	Smaller War Plants Corporation (in liquida- tion)	Expansion of defense production	Defense production guarantees	Office of the Administrator			
				College housing loans	Public facility loans	Public works planning fund	Liquidating programs
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	33,070	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	9	1,852	-	7,921	232	-	9,388
Guaranty and insurance premiums.....	-	-	619	-	-	-	-
Other major income items.....	-	1,549	-	-	-	-	494
Other income.....	*	1,560	-	513	84	-	230
Total income.....	9	38,030	619	8,434	316	-	10,112
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	491,622	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	3,648	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	217	-	-	-	-	-
Finished goods.....	-	-465,211	-	-	-	-	-
Other operating expenses.....	2	679	4	30	3	-	318
Depreciation.....	-	2,405	-	-	-	-	-
Administrative expenses.....	14	2,186	-	1,434	421	-	1,125
Grants and contributions.....	-	-	-	-	-	-	1,266
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	29,440	-	7,125	189	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	3,326	-	-	-	-	-
Miscellaneous expense.....	-	172	-	513	70	-	6
Total expense.....	16	68,483	4	9,102	683	-	2,715
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-229
Gain, or loss (-), on sale of fixed assets	-	-605	-	-	-	-	-23,743
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-1,948	-	-	-	-	-
Total other gains, or losses (-).....	-	-2,553	-	-	-	-	-23,972
Net income, or loss (-), before change in valuation allowances.....	-7	-33,006	614	-669	-367	-	-16,575
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-383	-51	-	-432
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-241	-379
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-383	-51	-241	-811
Net income, or loss (-), for the period.....	-7	-33,006	614	-1,052	-418	-241	-17,386
Charges (-), or credits, applicable to prior years.....	-	-1,573	*	-	-	-	-528
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-7	-34,579	614	-1,052	-418	-241	-17,914
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	- r	-139,602	3,941	-1,147	-377	-14	-394,501
Net income, or loss (-).....	-7	-34,579	614	-1,052	-418	-241	-17,914
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	7	-1,171	-	-	-	-	-760,851
Balance at end of reporting period.....	-	-175,352	4,556	-2,199	-795	-255	-1,173,265

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Agriculture Department
	Office of the Administrator - (Continued)		Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation
	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions			
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	2,454,821
Interest:							
On public debt securities.....	-	-	-	-	14,233	-	-
Other interest income.....	1,621	547	96,549	3,715	7,605	3,087	98,013
Guaranty and insurance premiums.....	-	-	-	-	142,897	-	-
Other major income items.....	-	-	-	6,965	-	782	-
Other income.....	823	33	152	61	2	3,249	8,967
Total income.....	2,444	581	96,702	10,742	164,738	7,117	2,561,800
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	3,461,310
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	739	9,128
Depreciation.....	-	-	42	-	200	563	459
Administrative expenses.....	-	718	2,001	562	45,626	11,562	33,875
Grants and contributions.....	35,232	-	-	-	-	98,791	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	1,678	-	21,947	2,570	-	1,554	418,139
Other.....	-	77	46,550	-	-	-	2,750
Other major expense items.....	-	-	-	-	-	-	164,287
Miscellaneous expense.....	823	-	10,379	299	90	1,134	2,472
Total expense.....	37,733	795	80,919	3,431	45,916	114,343	4,092,420
Other gains, or losses (-):							
Charge-offs.....	-	-	-79	-	-	-78	-7,167
Gain, or loss (-), on sale of fixed assets	-	-	3	-	21	-413	-
Gain, or loss (-), on sale of other assets	-	112	-	-	-18,145	-	-
Other.....	-	94	-6	-	-	-11,005	45
Total other gains, or losses (-).....	-	206	-81	-	-18,124	-11,497	-7,121
Net income, or loss (-), before change in valuation allowances.....	-35,289	-8	15,701	7,311	100,698	-118,723	-1,537,741
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-73	-	181	215,792
Allowance for losses on acquired security or collateral.....	-	-	-	-	-173	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	73,437
Other.....	118	-	-	-	-862	56	7,736
Net increase (-), or decrease, in allowances for losses.....	118	-	-	-73	-1,035	237	296,966
Net income, or loss (-), for the period....	-35,171	-8	15,701	7,238	99,662	-118,485	-1,240,775
Charges (-), or credits, applicable to prior years.....	8	-	-	-	-	167	2,316
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-35,163	-8	15,701	7,238	99,662	-118,318	-1,238,459
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-97,671	-562	93,710	2,445	531,178	-625,168	-5,712,600
Net income, or loss (-).....	-35,163	-8	15,701	7,238	99,662	-118,318	-1,238,459
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-2,445	-	-716	-
Other.....	-	-	-	-	12,495	-8,658	1,239,789
Balance at end of reporting period.....	-132,834	-570	109,411	7,238	643,336	-752,861	-5,711,271

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)				Commerce Department		
	Federal Crop Insurance Corporation 2/	Farmers' Home Administration Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	23,083	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	100	3,639	434	-	83	-	-
Guaranty and insurance premiums.....	17,409	-	1,835	-	616	-	343
Other major income items.....	-	-	-	-	-	3,078	-
Other income.....	360	3	5	-	-	720	-
Total income.....	17,869	3,642	2,274	-	700	26,882	343
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	4	3	3	-	41	8,417	4
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	6,689	4,100	776	-	14	1,295	5
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	299	1,450	-	-	-
Other.....	-	-	-	-	66	-	-
Other major expense items.....	12,760	-	-	301	-	4,971	-
Miscellaneous expense.....	312	-	-	-	-	348	-
Total expense.....	19,765	4,103	1,078	1,751	121	15,030	9
Other gains, or losses (-):							
Charge-offs.....	-814	-1,104	-35	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	8	-7	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-38	-
Total other gains, or losses (-).....	-814	-1,096	-42	-	-	-38	-
Net income, or loss (-), before change in valuation allowances.....	-2,710	-1,557	1,154	-1,751	579	11,814	334
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-878	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	551	-248	-	-	-696	-	-
Net increase (-), or decrease, in allowances for losses.....	551	-1,126	-	-	-696	-	-
Net income, or loss (-), for the period.....	-2,160	-2,684	1,154	-1,751	-118	11,814	334
Charges (-), or credits, applicable to prior years.....	-	-230	-1	-53	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,160	-2,913	1,153	-1,803	-118	11,814	334
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-119,752	-78,324	5,144	-61,356	482	12,224	377
Net income, or loss (-).....	-2,160	-2,913	1,153	-1,803	-118	11,814	334
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-121,911	-81,238	6,297	-63,159	365	24,038	711

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)		Defense Department			Health, Education, and Welfare Department	
	Inland Waterways Corporation	Defense production guarantees	Air Force Department	Army Department	Navy Department	Public Health Service	Social Security Administration
			Defense production guarantees			Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	-	-	205	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	276	-	91	184	-	-	-
Guaranty and insurance premiums.....	-	-	1,155	-	941	-	-
Other major income items.....	-	-	-	-	-	-	2,647
Other income.....	1	-	-	6	-	3	-
Total income.....	277	-	1,246	189	941	208	2,647
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	145	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	58	-
Depreciation.....	-	-	-	-	-	3	15
Administrative expenses.....	1	-	114	43	61	-	2,668
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	1	-	4
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	2	*	-	-	45
Total expense.....	1	-	116	48	63	206	2,731
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	1	-	-	-
Total other gains, or losses (-).....	-	-	-	1	-	-	-
Net income, or loss (-), before change in valuation allowances.....	276	-	1,130	142	878	2	-85
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	276	-	1,130	142	878	2	-85
Charges (-), or credits, applicable to prior years.....	2	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	278	-	1,130	142	878	2	-85
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-15,176	6	10,065	5,030	7,799	46	658
Net income, or loss (-).....	278	-	1,130	142	878	2	-85
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	369	-	-	-	-	-	-
Balance at end of reporting period.....	-14,529	6	11,195	5,172	8,677	48	573

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II.- Income and Expense for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department							
	Bureau of Indian Affairs	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		
	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin Fund	Development and operation of helium properties	Fisheries loan fund	Alaska Railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	-	1,847	-	6,245	-	13,351	-	1,753
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	-
Other interest income.....	135	-	-	-	111	-	13	9
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-	-
Other income.....	-	*	2	116	-	-	-	303
Total income.....	135	1,848	2	6,361	111	13,351	13	2,066
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	406	-	-	-	-	-	16
Materials applied.....	-	-	-	1,579	-	1,360	-	837
Wages and salaries applied.....	-	-	-	1,796	-	7,416	-	180
Other applied expenses.....	-	378	-	12	-	2,155	-	469
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-23	-	-	-	-
Other operating expenses.....	-	24	-	-	-	-	-	223
Depreciation.....	-	15	-	1,214	-	1,343	-	324
Administrative expenses.....	472	86	-	423	189	958	-	159
Grants and contributions.....	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	168 10/
Other.....	-	245	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-	254
Miscellaneous expense.....	-	116	-	-	-	-	-	-
Total expense.....	472	1,269	-	5,001	189	13,232	-	2,630
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-	-10	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-	27
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	-	-10	-	27
Net income, or loss (-), before change in valuation allowances.....	-337	579	2	1,360	-78	109	13	-538
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-186	-	-	-	-51	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-	*
Other.....	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-186	-	-	-	-51	-	-	*
Net income, or loss (-), for the period.....	-523	579	2	1,360	-129	109	13	-539
Charges (-), or credits, applicable to prior years.....	-	2	1	-4	-	168	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-523	580	4	1,356	-129	277	13	-539
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	-1,617	7,647	-	4,275	-85	4,643	15	-51
Net income, or loss (-).....	-523	580	4	1,356	-129	277	13	-539
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-4	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	394
Balance at end of reporting period.....	-2,140	8,227	-	5,631	-214	4,920	28	-196

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II.- Income and Expense for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department- (Continued)	Labor Department Bureau of Employment Security Farm labor supply re- volving fund	Post Office Department Postal fund	Treasury Department					Expansion of defense production
				Office of the Secretary	Bureau of Accounts	Office of the Treasurer	Fund for pay- ment of Gov- ernment losses in shipment	Treasurer of the U.S., check forgery insurance fund	
				Reconstruction Finance Corpora- tion liquida- tion fund	Civil defense loans				
INCOME AND EXPENSE									
Income:									
Sales of goods and services.....	-	-	2,556,625	-	-	-	-	-	-
Interest:									
On public debt securities.....	-	-	-	-	58	-	-	-	-
Other interest income.....	-	-	-	2,008	-	-	-	-	8,759
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	-	-
Other major income items.....	-	3,193	10,076	-	-	11	-	-	91
Other income.....	-	-	15,503	111	13	-	-	-	-
Total income.....	-	3,193	2,582,204	2,119	72	11	-	-	8,850
Expense:									
Direct cost of goods and services sold:									
Cost of commodities sold.....	-	-	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	2,436,639	-	-	-	-	-	-
Other applied expenses.....	-	-	968,660	-	-	-	-	-	-
Increase (-), or decrease, in:									
Work-in-process.....	-	-	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-	-	-
Other operating expenses.....	-	3,196	34,772	-	-	-	-	-	-
Depreciation.....	-	20	-	-	-	-	-	-	-
Administrative expenses.....	1,479	-	32,295	199	-	-	-	-	117
Grants and contributions.....	-	-	-	-	-	-	-	-	-
Interest expense:									
Interest on borrowings from the U. S.									
Treasury.....	744	-	-	-	21	-	-	-	4,303
Other.....	-	-	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	31	-	-	-
Miscellaneous expense.....	-	-	416	5	*	-	-	-	70
Total expense.....	2,224	3,216	3,472,782	204	21	31	-	-	4,490
Other gains, or losses (-):									
Charge-offs.....	-	-	-	-40	-	-	-	-	-692
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-40	-	-	-	-	-692
Net income, or loss (-), before change in valuation allowances.....	-2,224	-23	-890,578	1,876	50	-20	-	-	3,668
Increase (-), or decrease, in allowances for losses:									
Allowance for losses on loans.....	-1,993	-	-	542	-	-	-	-	-1,090
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-1	-	-
Net increase (-), or decrease, in allowances for losses.....	-1,993	-	-	542	-	-	-1	-	-1,090
Net income, or loss (-), for the period.....	-4,217	-23	-890,578	2,418	50	-20	-1	-	2,578
Charges (-), or credits, applicable to prior years.....	1	-	-21,791	14	-	-	-	-	-2
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-4,216	-23	-912,369	2,433	50	-20	-1	-	2,575
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT									
Balance at end of previous fiscal year.....	-24,865	876 r	11/	12/	197	-800	-5	-	12,469
Net income, or loss (-).....	-4,216	-23	-912,369	2,433	50	-20	-1	-	2,575
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-2,433	-	-	-	-	-
Balance at end of reporting period.....	-29,081	853	-912,369	-	247	-820	-6	-	15,044

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Ad- ministration	General Services Administration		
		Government Printing Office	Investi- gations	Supply fund	Administrative expenses, foreign aid procurements	Buildings management fund	General supply fund
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	1,033,896	89,283	9,621	134,746	-	221,642	203,968
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	1,945	-	-	818	1,127	-	-
Other income.....	5,383	3,501	26	400	-	33	1,076
Total income.....	1,041,224	92,784	9,647	135,963	1,127	221,675	205,044
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	353,393	-	-	132,238	-	-	194,536
Materials applied.....	70,095	24,976	136	285	-	-	-
Wages and salaries applied.....	88,476	30,047	7,603	1,400	-	-	-
Other applied expenses.....	471,035	28,273	2,169	300	-	220,881	6,319
Increase (-), or decrease, in:							
Work-in-process.....	-709	-	-372	7	-	-	-
Finished goods.....	-142	-	-	-	-	-	-
Other operating expenses.....	17,286	4,125	-	376	-	68	26
Depreciation.....	16,652	664	107	34	-	349	1,795
Administrative expenses.....	12,861	1,438	-	-	1,223	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	2,143	-	-	1,264	-	-	-
Miscellaneous expense.....	-658	-813	-	-	-	-	-
Total expense.....	1,030,432	88,710	9,643	135,905	1,223	221,298	202,675
Other gains, or losses (-):							
Charge-offs.....	-97	-	-	-18	-	7	-6
Gain, or loss (-), on sale of fixed assets	361	43	-	-4	-	-3	116
Gain, or loss (-), on sale of other assets	-68	-	-	-	-	-	-
Other.....	76	-	1	-	-3	23	-278
Total other gains, or losses (-).....	272	43	1	-22	-3	27	-169
Net income, or loss (-), before change in valuation allowances.....	11,064	4,117	5	36	-99	405	2,201
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-3	-	-	-	-	-	-
Allowance for losses on inventories.....	16	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	13	-	-	-	-	-	-
Net income, or loss (-), for the period.....	11,077	4,117	5	36	-99	405	2,201
Charges (-), or credits, applicable to prior years.....	-80	-	-	-	*	-6	-29
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	10,997	4,117	5	36	-99	398	2,172
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	26,833	5,663	10	-3	474	232	1,080
Net income, or loss (-).....	10,997	4,117	5	36	-99	398	2,172
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-4,905	-1,451	-10	-	-	-232	-1,080
Other.....	-3	-	-	-	-	-	-
Balance at end of reporting period.....	32,922	8,329	5	33	375	398	2,172

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

		General Services Administration - (Continued)		Agriculture Department			Commerce Department	
Account	Construction services, public buildings	Working capital fund	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	
			Working capital fund	Working capital fund		Working capital fund		
<u>INCOME AND EXPENSE</u>								
Income:								
Sales of goods and services.....	1,907	965	3,166	13,171	2,826	30,076	1,791	
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	
Other interest income.....	-	-	-	-	-	-	-	
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	
Other major income items.....	-	*	11	-	-	-	-	
Other income.....	-	-	-	-	-	-	-	
Total income.....	1,907	965	3,177	13,171	2,826	30,076	1,791	
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	197	-	2,477	-	-	161	
Materials applied.....	-	-	1,038	1,397	1,304	2,678	230	
Wages and salaries applied.....	-	644	1,735	1,461	1,319	19,364	657	
Other applied expenses.....	-	-	522	3,873	439	5,601	557	
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-	-	-302	-	
Finished goods.....	-	-	-	54	-	50	-9	
Other operating expenses.....	1,991	101	-	-	4	-	-	
Depreciation.....	-	13	35	2,770	45	2,623	37	
Administrative expenses.....	-	-	-	1,013	80	-	41	
Grants and contributions.....	-	-	-	-	-	-	-	
Interest expense:								
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Other major expense items.....	-	-	-	-	-307	-	77	
Miscellaneous expense.....	-	-	-	-	-	-	-	
Total expense.....	1,991	956	3,330	13,046	2,882	30,014	1,752	
Other gains, or losses (-):								
Charge-offs.....	-	-	-	-	-1	4	-6	
Gain, or loss (-), on sale of fixed assets	-	-	1	409	1	*	1	
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-20	-	
Other.....	-13	-1	-	-	-	-26	1	
Total other gains, or losses (-).....	-13	-1	1	409	*	-42	-4	
Net income, or loss (-), before change in valuation allowances.....	-97	9	-151	534	-55	20	36	
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	
Allowance for losses on inventories.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-	
Net income, or loss (-), for the period.....	-97	9	-151	534	-55	20	36	
Charges (-), or credits, applicable to prior years.....	*	1	-	-	-3	-	-9	
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-97	10	-151	534	-58	20	26	
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>								
Balance at end of previous fiscal year.....	138	2	167	104	97	124	270	
Net income, or loss (-).....	-97	10	-151	534	-58	20	26	
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-2	-	-	-	-124	-6	
Other.....	-	-	-	-	-	-	-	
Balance at end of reporting period.....	41	10	16	638	39	20	291	

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department		Health, Education, and Welfare Department			Interior Department	Justice Department
	Air Force Department	Army Department	Office of the Secretary	Public Health Service		Office of the Secretary	Federal Prison Industries, Inc.
				Service and supply fund	Narcotic hospitals Working capital fund		
	Industrial fund	Corps of Engineers	Working capital fund			Working capital fund	
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	14,102	208,890	1,296	4,578	577	1,673	31,134
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	8	-	1	18	4	*	241
Total income.....	14,111	208,890	1,297	4,596	581	1,673	31,375
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	2,546	400	4,088	-	235	-
Materials applied.....	1,599	5,832	96	-	131	150	18,907
Wages and salaries applied.....	6,769	-	603	-	-	735	1,260
Other applied expenses.....	133	193,770	87	-	-	403	4,484
Increase (-), or decrease, in:							
Work-in-process.....	-36	-	-	-	-2	-	-29
Finished goods.....	-	-	-	-	3	-	149
Other operating expenses.....	3,803	-	55	239	387	153	609
Depreciation.....	-	7,317	17	17	25	15	318
Administrative expenses.....	1,780	-	41	235	-	-	404
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	879
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	183	-	-	-	-	-
Total expense.....	14,048	209,648	1,301	4,579	544	1,691	26,982
Other gains, or losses (-):							
Charge-offs.....	-	-	-	*	-	*	-
Gain, or loss (-), on sale of fixed assets.....	-	-91	*	*	-1	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	215	-	-	6	-	-
Total other gains, or losses (-).....	-	123	*	*	6	*	-
Net income, or loss (-), before change in valuation allowances.....	63	-635	-4	17	43	-18	4,393
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	63	-635	-4	17	43	-18	4,393
Charges (-), or credits, applicable to prior years.....	-10	-	-26	3	*	*	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	53	-635	-31	20	43	-18	4,393
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	670	1,731	111	116	264	45	15,548
Net income, or loss (-).....	53	-635	-31	20	43	-18	4,393
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-2,000
Other.....	-	-3	-	-	-	-	-
Balance at end of reporting period.....	723	1,093	80	136	307	27	17,941

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
 Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Labor Department	Treasury Department		
	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Working capital fund		Supply fund	Yard fund
<u>INCOME AND EXPENSE</u>				
Income:				
Sales of goods and services.....	836	27,436	15,075	15,137
Interest:				
On public debt securities.....	-	-	-	-
Other interest income.....	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-
Other major income items.....	-	-	-	-
Other income.....	-	-	7	55
Total income.....	836	27,436	15,082	15,192
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	-	925	15,082	507
Materials applied.....	221	5,332	-	5,784
Wages and salaries applied.....	578	9,950	-	4,349
Other applied expenses.....	23	3,200	-	-
Increase (-), or decrease, in:				
Work-in-process.....	-	26	-	-
Finished goods.....	-	-390	-	-
Other operating expenses.....	-	2,792	-	2,557
Depreciation.....	14	337	-	120
Administrative expenses.....	-	5,114	-	1,490
Grants and contributions.....	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S.				
Treasury.....	-	-	-	-
Other.....	-	-	-	-
Other major expense items.....	-	-	-	-
Miscellaneous expense.....	-	-	-	202
Total expense.....	836	27,286	15,082	15,010
Other gains, or losses (-):				
Charge-offs.....	-	-78	-	-
Gain, or loss (-), on sale of fixed assets	-	-103	-	-8
Gain, or loss (-), on sale of other assets	-	-6	-42	-
Other.....	-	-	151	-
Total other gains, or losses (-).....	-	-186	109	-8
Net income, or loss (-), before change in valuation allowances.....	-	-36	109	174
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-
Allowance for losses on fixed assets.....	-	-3	-	-
Allowance for losses on inventories.....	-	16	-	-
Other.....	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	13	-	-
Net income, or loss (-), for the period.....	-	-23	109	174
Charges (-), or credits, applicable to prior years.....	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-	-23	109	174
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>				
Balance at end of previous fiscal year.....	-	-32	140	-121
Net income, or loss (-).....	-	-23	109	174
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-
Other.....	-	-	-	-
Balance at end of reporting period.....	-	-55	249	53

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration	Veterans' Administration	General Services Administration	Agriculture Department		Commerce Department
		Loan program	Loan guaranty program	Public Works Administra- tion (in liquidation)	Farmers' Home Adminis- tration	Rural Electrifica- tion Adminis- tration	Maritime activities
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	97,045	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	884,309	45,045	6,664	2,042	32,333	53,685	9,134
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	*	-
Other income.....	7,518	-	583	-	188	-	2,345
Total income.....	988,872	45,045	7,247	2,042	32,522	53,686	11,479
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	34,387	-	-	-	28	-	12,329
Depreciation.....	12,292	-	-	-	7	-	-
Administrative expenses.....	47,462	-	-	-	29,852	9,068	8,350
Grants and contributions.....	141,149	-	-	-	2	-	141,148
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	80,746	22,413	-	-	6,178	52,155	-
Other.....	8,098	-	-	-	-	-	-
Other major expense items.....	4,155	-	4,155	-	-	-	-
Miscellaneous expense.....	5,222	-	3,154	-	-	-	2,067
Total expense.....	333,510	22,413	7,309	-	36,066	61,223	163,895
Other gains, or losses (-):							
Charge-offs.....	-21,698	-	-28	-	-16,616	-	-
Gain, or loss (-), on sale of fixed assets	1,096	-	3,975	-12	-19	-	-2,848
Gain, or loss (-), on sale of other assets	-42,112	-	-	-	-	-	-42,112
Other.....	-1	-	-	-	-	-	-26
Total other gains, or losses (-).....	-62,715	-	3,947	-12	-16,635	-	-44,986
Net income, or loss (-), before change in valuation allowances.....	592,647	22,632	3,885	2,030	-20,180	-7,538	-197,401
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	2,136	-	-	-	1,736	-861	-
Allowance for losses on acquired security or collateral.....	3,707	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-2,320	-	-7,464	-	5,144	-	-
Net increase (-), or decrease, in allowances for losses.....	3,522	-	-7,464	-	6,880	-861	-
Net income, or loss (-), for the period.....	596,169	22,632	-3,579	2,030	-13,300	-8,398	-197,401
Charges (-), or credits, applicable to prior years.....	-43,737	-	186	-	2,155	-	-460
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	552,432	22,632	-3,393	2,030	-11,145	-8,398	-197,861
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-2,750,186	-23,045	-13,192	-1,586,741	-158,842	-58,399	-1,193,739
Net income, or loss (-).....	552,432	22,632	-3,393	2,030	-11,145	-8,398	-197,861
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-693,123	-14,452	-	-2,094	-	-	-2,887
Balance at end of reporting period.....	-2,890,876	-14,865	-16,585	-1,586,805	-169,987	-66,798	-1,394,487

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958
Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department	Interior Department			Treasury Department
	Office of Education	Office of the Secretary		Bonneville Power Administration	Miscellaneous loans and certain other assets
	Loans to students	Southeastern Power Administration	Southwestern Power Administration		
INCOME AND EXPENSE					
Income:					
Sales of goods and services.....	-	19,007	13,334	64,704	-
Interest:					
On public debt securities.....	-	-	-	-	-
Other interest income.....	12	1	-	-	735,392
Guaranty and insurance premiums.....	-	-	-	-	-
Other major income items.....	-	-	-	-	-
Other income.....	-	*	-	1,871	2,530
Total income.....	12	19,008	13,334	66,575	737,922
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	-	-	-	-	-
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	-	-	-	-	-
Other operating expenses.....	-	1,876	9,815	10,338	-
Depreciation.....	-	4	675	11,606	-
Administrative expenses.....	-	146	45	-	-
Grants and contributions.....	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S.					
Treasury.....	-	-	-	-	-
Other.....	-	*	600	7,498	-
Other major expense items.....	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-
Total expense.....	-	2,026	11,136	29,443	-
Other gains, or losses (-):					
Charge-offs.....	-87	-	-	-	-4,967
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other.....	-2	-	-	27	-
Total other gains, or losses (-).....	-89	-	-	27	-4,967
Net income, or loss (-), before change in valuation allowances.....	-77	16,982	2,198	37,160	732,955
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-	-	-	-	1,260
Allowance for losses on acquired security or collateral.....	-	-	-	-	3,707
Allowance for losses on fixed assets.....	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	4,967
Net income, or loss (-), for the period.....	-77	16,982	2,198	37,160	737,922
Charges (-), or credits, applicable to prior years.....	-	-190	48	-45,475	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-77	16,792	2,246	-8,315	737,922
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year.....	-126	50,700	12,090	39,673	181,435
Net income, or loss (-).....	-77	16,792	2,246	-8,315	737,922
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-14	-	-	-	-673,676
Balance at end of reporting period.....	-217	67,492	14,336	31,358	245,682

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 5.- Certain Deposit Funds

(In thousands of dollars)

(in thousands of dollars)				
Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
INCOME AND EXPENSE				
Income:				
Sales of goods and services.....	-	-	-	-
Interest:				
On public debt securities.....	83,988	1,075	51,139	31,774
Other interest income.....	56,141	18,718	4	37,419
Guaranty and insurance premiums.....	71,262	-	71,262	-
Other major income items.....	-	-	-	-
Other income.....	109	97	*	12
Total income.....	211,501	19,890	122,405	69,205
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	-	-	-	-
Materials applied.....	-	-	-	-
Wages and salaries applied.....	-	-	-	-
Other applied expenses.....	-	-	-	-
Increase (-), or decrease, in:				
Work-in-process.....	-	-	-	-
Finished goods.....	-	-	-	-
Other operating expenses.....	10,893	-	10,893	-
Depreciation.....	1	1	-	-
Administrative expenses.....	5,269	2,709	-	2,560
Grants and contributions.....	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S.				
Treasury.....	-	-	-	-
Other.....	54,571	9,547	-	45,024
Other major expense items.....	612	-	-	612
Miscellaneous expense.....	326	-	85	241
Total expense.....	71,673	12,257	10,978	48,438
Other gains, or losses (-):				
Charge-offs.....	-355	-275	-80	-
Gain, or loss (-), on sale of fixed assets	8	-	-	8
Gain, or loss (-), on sale of other assets	787	*	156	631
Other.....	-	-	-	-
Total other gains, or losses (-).....	441	-274	76	639
Net income, or loss (-), before change in valuation allowances.....	140,269	7,359	111,503	21,407
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	-140	-140	-	-
Allowance for losses on acquired security or collateral.....	276	276	-	-
Allowance for losses on fixed assets.....	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-
Other.....	-23	-1	-23	-
Net increase (-), or decrease, in allowances for losses.....	113	135	-23	-
Net income, or loss (-), for the period.....	140,382	7,494	111,481	21,407
Charges (-), or credits, applicable to prior years.....	324	-	324	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	140,706	7,494	111,805	21,407
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year.....	1,942,229	91,066	1,795,382	55,781
Net income, or loss (-).....	140,706	7,494	111,805	21,407
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-
Other.....	-21,338	-5,372	-	-15,965
Balance at end of reporting period.....	2,061,597	93,188	1,907,186	61,223

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 13/	Civil Service Commission	Farm Credit Administration	General Services Administration	
		Employees life insurance fund	Federal intermediate credit banks	Franklin D. Roosevelt Library fund	National Archives trust fund
INCOME AND EXPENSE					
Income:					
Sales of goods and services.....	1,946	-	-	35	41
Interest:					
On public debt securities.....	3,389	889	2,494	-	-
Other interest income.....	115,675	-	43,949	-	-
Guaranty and insurance premiums.....	-	-	-	-	-
Other major income items.....	117,371	109,226	-	-	-
Other income.....	4,574	1,104	124	*	53
Total income.....	242,955	111,219	46,567	35	94
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	1,555	-	-	4	5
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	238	-	-	-	-
Other applied expenses.....	20	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	-20	-	-	-	-
Other operating expenses.....	665	-	550	41	63
Depreciation.....	7	2	-	1	*
Administrative expenses.....	7,408	129	3,242	-	-
Grants and contributions.....	48	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S.					
Treasury.....	3,117	-	-	-	-
Other.....	88,022	-	38,592	-	-
Other major expense items.....	82,973	75,270	-	-	-
Miscellaneous expense.....	9,219	10	1	-	-
Total expense.....	193,253	75,411	42,385	47	69
Other gains, or losses (-):					
Charge-offs.....	-1,010	-	-4	-	-
Gain, or loss (-), on sale of fixed assets	-12	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other.....	47	*	49	-1	-
Total other gains, or losses (-).....	-974	*	45	-1	-
Net income, or loss (-), before change in valuation allowances.....	48,728	35,808	4,227	-14	25
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	343	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-
Allowance for losses on fixed assets.....	3	-	3	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	100	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	446	-	3	-	-
Net income, or loss (-), for the period....	49,173	35,808	4,230	-14	25
Charges (-), or credits, applicable to prior years.....	334	-	-	1	*
Net income, or loss (-), transferred to accumulated net income, or deficit (-)....	49,507	35,808	4,230	-13	25
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year.....	73,555	9,261	63,173	185	54 r
Net income, or loss (-).....	49,507	35,808	4,230	-13	25
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-6,357	-	-3,172	1	-
Balance at end of reporting period.....	116,705	45,069	64,231	172	79

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Twelve Months Ended June 30, 1958

Table 6.- Certain Trust Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency	Agriculture Department	Defense Department	Justice Department
	Federal National Mortgage Association	Farmers' Home Administration	Army Department	Federal Prison System
	Secondary market operations	State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons
INCOME AND EXPENSE				
Income:				
Sales of goods and services.....	-	-	93	1,778
Interest:				
On public debt securities.....	-	5	-	-
Other interest income.....	70,488	1,239	-	*
Guaranty and insurance premiums.....	-	-	-	-
Other major income items.....	8,145	-	-	-
Other income.....	3,254	31	-	8
Total income.....	81,886	1,275	93	1,785
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	-	-	88	1,458
Materials applied.....	-	-	-	-
Wages and salaries applied.....	-	-	-	238
Other applied expenses.....	-	-	-	20
Increase (-), or decrease, in:				
Work-in-process.....	-	-	-	-
Finished goods.....	-	-	6	-26
Other operating expenses.....	-	1	-	11
Depreciation.....	-	-	-	4
Administrative expenses.....	3,637	400	-	-
Grants and contributions.....	-	-	-	48
Interest expense:				
Interest on borrowings from the U. S.				
Treasury.....	3,117	-	-	-
Other.....	49,430	-	-	-
Other major expense items.....	7,702	-	-	-
Miscellaneous expense.....	9,208	-	-	-
Total expense.....	73,095	400	93	1,753
Other gains, or losses (-):				
Charge-offs.....	*	-1,005	-	*
Gain, or loss (-), on sale of fixed assets	-	-12	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-
Other.....	-	-	*	-
Total other gains, or losses (-).....	*	-1,017	*	*
Net income, or loss (-), before change in valuation allowances.....	8,791	-142	*	32
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	-290	633	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-
Other.....	-	100	-	-
Net increase (-), or decrease, in allowances for losses.....	-290	733	-	-
Net income, or loss (-), for the period.....	8,501	591	*	32
Charges (-), or credits, applicable to prior years.....	331	2	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	8,831	594	*	32
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year.....	4,601	-4,332	12	601
Net income, or loss (-).....	8,831	594	*	32
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-
Other.....	-3,175	-	-10	-
Balance at end of reporting period.....	10,257	-3,738	2	633

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made.....	4,595,100	4,027,798	-	567,302
Cost of security or collateral acquired...	194,199	194,099	-	101
Purchase, construction, or improvement of fixed assets.....	283,016	196,116	26,750	60,150
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	12	12	-	-
Other.....	246,878	103,559	1,284	142,035
Total acquisition of assets.....	5,319,204	4,521,583	28,034	769,588
Operating and other expenses (excluding depreciation).....	9,156,598	6,616,711	2,209,401	330,486
Increase in selected working capital.....	256,583	57,830	31,806	166,947
Total funds applied to operations.....	14,732,386	11,196,125	2,269,241	1,267,020
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans.....	1,810,876	1,455,764	-	355,112
Sale of acquired security or collateral...	102,096	101,863	-	233
Sale of fixed assets.....	28,243	22,343	2,853	3,048
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	16	16	-	-
Other.....	473,986	131,790	21	342,175
Total realization of assets.....	2,415,217	1,711,776	2,874	700,567
Capital stock issued to the public.....	-	-	-	-
Income.....	9,266,055	5,977,682	2,299,506	988,867
Decrease in selected working capital.....	2,197,081	2,153,834	38,153	5,093
Total funds provided by operations.....	13,878,354	9,843,293	2,340,533	1,694,528
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	854,032	1,352,832	-71,292	-427,507
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted.....	3,014,533	2,719,362	87,500	207,671
Borrowings from the U. S. Treasury.....	6,604,651	6,093,857	-	510,794
Capital and surplus advances from the U. S. Treasury.....	35,142	35,142	-	-
Other.....	134,285	6,551	356	127,379
Total increase in investment of the U. S. Government.....	9,788,612	8,854,912	87,856	845,844
Increase in other borrowings.....	1,652,368	1,652,368	-	-
Decrease in investment holdings.....	54,378	54,378	-	-
Decrease in selected cash and fund balances.	401,540	291,966	3,394	106,181
Total funds provided by financing.....	11,896,898	10,853,624	91,250	952,024
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred.....	5,204	289	-	4,915
Repayment of borrowings from the U. S. Treasury.....	7,472,391	7,155,523	-	316,869
Repayment of capital and surplus advances from the U. S. Treasury.....	248,519	77,694	-	170,825
Distribution of earnings to the U. S. Treasury.....	754,858	30,788	4,905	719,165
General and special fund revenues deposited.....	123,326	-3	-	123,329
Other.....	33,994	33,668	-	326
Total decrease in investment of the U. S. Government.....	8,638,292	7,297,959	4,905	1,335,428
Decrease in borrowings from the public.....	1,424,875	1,424,875	-	-
Increase in investment holdings.....	145,138	145,008	-	130
Increase in selected cash and fund balances.	834,560	632,950	157,637	43,973
Total funds applied to financing.....	11,042,866	9,500,793	162,542	1,379,532
Net effect of financing (excess of funds applied (-), or provided).	854,032	1,352,832	-71,292	-427,507

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
 Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

(in thousands of dollars)							
Account	Total 1/	International Cooperation Administration		Atomic Energy Commission	Export-Import Bank of Washington		
		Development loan fund	Foreign investment guaranty fund	Defense production guarantees	Regular lending activities	Liquidation of certain Reconstruction Finance Corpo- ration assets	Expansion of defense production
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	4,027,798	1,500	-	-	822,575	-	28
Cost of security or collateral acquired...	194,099	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	196,116	-	-	-	39	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	12	-	-	-	-	-	-
Other.....	103,559	-	-	-	25,000	-	-
Total acquisition of assets.....	4,521,583	1,500	-	-	847,614	-	28
Operating and other expenses (excluding depreciation).....	6,616,711	-	-	1	32,262	439	857
Increase in selected working capital.....	57,830	-	-	-	2,883	-	6
Total funds applied to operations.....	11,196,125	1,500	-	1	882,759	439	891
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	1,455,764	-	-	-	313,985	6,028	4,152
Sale of acquired security or collateral...	101,863	-	-	-	96,445	-	-
Sale of fixed assets.....	22,343	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	16	-	-	-	-	-	-
Other.....	131,790	-	-	-	-	-	-
Total realization of assets.....	1,711,776	-	-	-	-	6,028	4,152
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	5,977,682	-	654	95	-	562	1,672
Increase in selected working capital.....	2,153,834	-	*	-	-	22	-
Total funds provided by operations.....	9,843,293	-	655	95	536,430	6,612	5,824
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	1,352,832	1,500	-655	-95	345,999	-6,173	-4,933
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	2,719,362	300,000	-	-	-	-	-
Borrowings from the U. S. Treasury.....	6,093,857	-	-	-	640,600	-	7,366
Capital and surplus advances from the U. S. Treasury.....	35,142	-	-	-	-	-	-
Other.....	6,551	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	8,854,912	300,000	-	-	640,600	-	7,366
Increase in other borrowings.....	1,652,368	-	-	-	-	-	-
Increase in investment holdings.....	54,378	-	-	-	-	-	-
Increase in selected cash and fund balances.	291,966	-	-	-	38,499	-	2
Total funds provided by financing.....	10,853,624	300,000	-	-	679,099	-	7,368
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	289	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	7,155,523	-	-	-	310,600	6,135	12,301
Repayment of capital and surplus advances from the U. S. Treasury.....	77,694	-	-	-	-	25	-
Distribution of earnings to the U. S. Treasury.....	30,788	-	-	-	22,500	8	-
General and special fund revenues deposited.....	-3	-	-	-	-	-	-
Other.....	33,668	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	7,297,959	-	-	-	333,100	6,168	12,301
Decrease in borrowings from the public.....	1,424,875	-	-	-	-	-	-
Increase in investment holdings.....	145,008	-	-	-	-	-	-
Increase in selected cash and fund balances.	632,950	298,500	655	95	-	4	-
Total funds applied to financing.....	9,500,793	298,500	655	95	333,100	6,173	12,301
Net effect of financing (excess of funds applied (-), or provided).....	1,352,832	1,500	-655	-95	345,999	-6,173	-4,933

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Federal Civil Defense Administration	Farm Credit Administration		Federal Home Loan Bank Board			Panama Canal Company
	Civil defense procurement fund	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Sav- ings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	
<u>FUNDS APPLIED TO OPERATIONS</u>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	50	13	-	7,738
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	-	-	50	13	-	7,738
Operating and other expenses (excluding depreciation).....	543	126	-	6,424	1,215	-	77,397
Increase in selected working capital.....	216	2	-	-	-	4	-
Total funds applied to operations.....	758	129	-	6,475	1,229	4	85,135
<u>FUNDS PROVIDED BY OPERATIONS</u>							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral...	-	-	-	-	93	-	-
Sale of fixed assets.....	-	-	-	-	-	-	1,380
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1,978	5,726	-	95	-	-
Total realization of assets.....	-	1,978	5,726	-	188	-	1,380
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	543	495	2	6,420	37,937	-	84,148
Decrease in selected working capital.....	-	-	-	241	1,238	-	831
Total funds provided by operations.....	543	2,473	5,728	6,661	39,364	-	86,360
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	216	-2,344	-5,728	-187	-38,135	4	-1,224
<u>FUNDS PROVIDED BY FINANCING</u>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	3,716	591	-	-	-	28	-
Total funds provided by financing.....	3,716	591	-	-	-	28	-
<u>FUNDS APPLIED TO FINANCING</u>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	3,500	10	-	-	16,170	-	-
Distribution of earnings to the U. S. Treasury.....	-	2,900	-	-	1,093	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	3,500	2,910	-	-	17,263	-	-
Decrease in borrowings from the public.....	-	25	-	-	-	24	-
Increase in investment holdings.....	-	-	-	-	19,160	-	-
Increase in selected cash and fund balances.	-	-	5,728	187	1,712	-	1,224
Total funds applied to financing.....	3,500	2,935	5,728	187	38,135	24	1,224
Net effect of financing (excess of funds applied (-), or provided).....	216	-2,344	-5,728	-187	-38,135	4	-1,224

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
 Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency	Veterans' Administration	
		Revolving fund	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	125,713	53	-	-	-	209,138
Cost of security or collateral acquired...	-	120	89	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	40,694	120	61	129,335	-	427	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	2,632	263	-	-	9,520	-	2,005
Total acquisition of assets.....	43,326	126,216	203	129,335	9,520	427	211,144
Operating and other expenses (excluding depreciation).....	-	14,230	1,115	163,072	414	33,130	17,725
Increase in selected working capital.....	7,629	-	-	8,276	-	-	-
Total funds applied to operations.....	50,955	140,447	1,317	300,683	9,934	33,557	228,868
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	41,209	7,281	-	-	-	35,549
Sale of acquired security or collateral...	-	258	314	-	-	-	-
Sale of fixed assets.....	-	-	-	8,007	-	17	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	17	423	50	5,527	-	2,406
Total realization of assets.....	-	41,483	8,018	8,057	5,527	17	37,955
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,632	10,153	866	254,860	153	33,907	26,679
Decrease in selected working capital.....	-	4,440	246	-	414	172	5,326
Total funds provided by operations.....	2,632	56,077	9,130	262,917	6,094	34,096	69,959
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	48,323	84,370	-7,813	37,766	3,840	-539	158,909
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	120,000	-	13,317	-	-	-
Borrowings from the U. S. Treasury.....	48,400	-	-	-	3,825	-	49,571
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	48,400	120,000	-	13,317	3,825	-	49,571
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	-	-	-	36,284	15	389	109,338
Total funds provided by financing.....	48,400	120,000	-	49,601	3,840	389	158,909
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	7,150	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	385	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	543	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	47	11,836	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	7,197	11,836	-	928	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	77	35,630	616	-	-	-	-
Total funds applied to financing.....	77	35,630	7,813	11,836	-	928	-
Net effect of financing (excess of funds applied (-), or provided).....	48,323	84,370	-7,813	37,766	3,840	-539	158,909

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					General Services Administration	
	Rental, maintenance, and repair of quarters	Service- disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabili- tation revolving fund	Public buildings Costs of maintenance, repair, etc., of improvements	Maintenance, etc., Lafayette Building, Washington, D.C.
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	313	22	-	336	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	3	-	3	-	-	-
Total acquisition of assets.....	-	316	22	3	336	-	-
Operating and other expenses (excluding depreciation).....	77	3,513	-	5,823	-	12	8
Increase in selected working capital.....	2	-	1	304	-	-	-
Total funds applied to operations.....	78	3,830	23	6,130	336	12	8
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	137	5	-	335	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	3	-	1	-	-	-
Total realization of assets.....	-	139	5	1	335	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	77	3,033	3	19,865	-	561	42
Decrease in selected working capital.....	-	60	-	-	1	7	-
Total funds provided by operations.....	77	3,232	8	19,867	336	567	42
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	1	597	15	-13,737	*	-556	-34
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	1,500	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	1,500	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	15	448	*	-	1
Decrease in selected cash and fund balances.	1	-	-	-	-	-	-
Total funds provided by financing.....	1	1,500	15	448	*	-	1
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	*	-	-	-	-	543	35
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	*	-	-	-	-	543	35
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	14,185	-	-	-
Increase in selected cash and fund balances.	-	903	-	-	-	12	-
Total funds applied to financing.....	*	903	-	14,185	-	556	35
Net effect of financing (excess of funds applied (-), or provided).....	1	597	15	-13,737	*	-556	-34

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)						Housing and Home Finance Agency
	Abaca fiber program	Federal Facilities Corporation	World War II assets of Reconstruction Finance Corporation in liquidation	Smaller War Plants Corporation (in liquidation)	Expansion of defense production	Defense production guarantees	Office of the Administrator College housing loans
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	167,023
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	43	-	-	-	6,105	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	18,784	-	-
Total acquisition of assets.....	43	-	-	-	24,889	-	167,023
Operating and other expenses (excluding depreciation).....	2,872	512	93	16	527,537	4	9,102
Increase in selected working capital.....	144	-	39	-	-	111	-
Total funds applied to operations.....	3,059	512	132	16	552,426	115	176,125
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	141	-	-	1,889
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	59	*	865	-	4,448	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	643	-	-	30,015	-	-
Total realization of assets.....	59	643	865	141	34,464	-	1,889
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,918	424	382	9	38,294	619	8,434
Decrease in selected working capital.....	-	183	-	17	47,200	-	1,338
Total funds provided by operations.....	2,977	1,250	1,247	167	119,957	619	11,661
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	82	-738	-1,115	-151	432,469	-503	164,464
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	420,000	-	161,000
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	9	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	9	-	420,000	-	161,000
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	82	5,262	-	-	12,469	-	3,464
Total funds provided by financing.....	82	5,262	9	-	432,469	-	164,464
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	6,000	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	6,000	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	-	1,124	151	-	503	-
Total funds applied to financing.....	-	6,000	1,124	151	-	503	-
Net effect of financing (excess of funds applied (-), or provided).....	82	-738	-1,115	-151	432,469	-503	164,464

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)					Federal National Mortgage Association	
	Public facility loans	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	10,652	-	-	39,409	11,695	246	144,836
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	233	-	-	98	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	3,419	54	-	-	-	-
Total acquisition of assets.....	10,652	3,419	288	39,409	11,695	344	144,836
Operating and other expenses (excluding depreciation).....	683	-	3,657	37,733	795	80,962	3,431
Increase in selected working capital.....	-	112	678	393	-	10,700	-
Total funds applied to operations.....	11,335	3,532	4,622	77,534	12,490	92,006	148,267
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	3	-	15,288	19,497	1,333	138,146	5,927
Sale of acquired security or collateral...	-	-	8	-	-	-	-
Sale of fixed assets.....	-	-	7,179	-	-	9	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1,161	75	-	27,243	-	-
Total realization of assets.....	3	1,161	22,550	19,497	28,576	138,155	5,927
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	316	-	10,141	2,451	581	96,702	10,742
Decrease in selected working capital.....	88	-	-	-	171	-	2,624
Total funds provided by operations.....	407	1,161	32,691	21,948	29,328	234,856	19,292
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	10,928	2,370	-28,069	55,586	-16,838	-142,850	128,975
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	5,000	-	-	-	-	-
Borrowings from the U. S. Treasury.....	12,300	-	-	20,000	-	899,502	139,145
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	5,891	-	-	-	-
Total increase in investment of the U. S. Government.....	12,300	5,000	5,891	20,000	-	899,502	139,145
Increase in other borrowings.....	-	-	-	-	-	1,599,405	-
Decrease in investment holdings.....	-	-	24	-	-	51,926	-
Decrease in selected cash and fund balances.....	-	-	9,182	35,586	-	-	-
Total funds provided by financing.....	12,300	5,000	15,097	55,586	-	2,550,833	139,145
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	1,267,400	7,272
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	40,000	-	16,000	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	2,445
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	3,158	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	43,158	-	16,000	1,267,400	9,716
Decrease in borrowings from the public.....	-	-	-	-	-	1,365,994	-
Increase in investment holdings.....	-	-	8	-	-	57,977	8
Increase in selected cash and fund balances.....	1,372	2,630	-	-	838	2,312	446
Total funds applied to financing.....	1,372	2,630	43,166	-	16,838	2,693,683	10,170
Net effect of financing (excess of funds applied (-), or provided).....	10,928	2,370	-28,069	55,586	-16,838	-142,850	128,975

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
 Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)		Agriculture Department				
	Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 2/	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	204,056	2,173,120	-	64,463	17,095	-
Cost of security or collateral acquired...	65,118	-	125,327	-	1	17	-
Purchase, construction, or improvement of fixed assets.....	594	197	386	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	12	-	-	-	-	-	-
Other.....	-	26	459	-	25	*	-
Total acquisition of assets.....	65,724	204,278	2,299,292	-	64,489	17,112	-
Operating and other expenses (excluding depreciation).....	53,531	113,598	1,852,975	20,579	4,490	1,079	1,803
Increase in selected working capital.....	3,009	-	-	-	-	702	9,494
Total funds applied to operations.....	122,264	317,877	4,152,267	20,579	68,979	18,894	11,297
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	208,452	534,999	-	69,571	21,606	-
Sale of acquired security or collateral...	4,674	-	-	-	5	66	-
Sale of fixed assets.....	36	292	2	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	16	-	-	-	-	-	-
Other.....	15,714	-	15,318	-	65	-	-
Total realization of assets.....	20,440	208,745	550,318	-	69,641	21,673	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	164,764	7,287	2,368,361	17,869	3,643	2,274	-
Decrease in selected working capital.....	-	5,123	1,831,078	1,200	359	-	-
Total funds provided by operations.....	185,203	221,155	4,749,758	19,069	73,643	23,947	-
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-62,939	96,722	-597,490	1,510	-4,664	-5,053	11,297
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	110,655	1,239,789	6,377	-	-	-
Borrowings from the U. S. Treasury.....	-	135,000	3,523,000	-	-	12,425	11,297
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	245,655	4,762,789	6,377	-	12,425	11,297
Increase in other borrowings.....	52,964	-	-	-	-	-	-
Decrease in investment holdings.....	2,428	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	-	17,721	-	-	187	-
Total funds provided by financing.....	55,391	245,655	4,780,510	6,377	-	12,612	11,297
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	289	-	*	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	141,000	5,378,000	-	-	17,665	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	716	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-3	-	-	-
Other.....	-	-	-	3	-	-	-
Total decrease in investment of the U. S. Government.....	-	142,005	5,378,000	*	-	17,665	-
Decrease in borrowings from the public.....	58,832	-	-	-	-	-	-
Increase in investment holdings.....	53,671	-	-	-	-	-	-
Increase in selected cash and fund balances.....	5,827	6,928	-	4,866	4,664	-	-
Total funds applied to financing.....	118,330	148,933	5,378,000	4,866	4,664	17,665	-
Net effect of financing (excess of funds applied (-), or provided).....	-62,939	96,722	-597,490	1,510	-4,664	-5,053	11,297

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department 14/				Defense Department		
	Maritime activities			Inland Waterways Corporation	Air Force Department	Army Department	Navy Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund		Defense production guarantees		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	5,019	373	15,968
Cost of security or collateral acquired...	3,425	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	21
Total acquisition of assets.....	3,425	-	-	-	5,019	373	15,989
Operating and other expenses (excluding depreciation).....	817	15,068	9	3	116	48	63
Increase in selected working capital.....	-	7,856	53	1,058	-	-	2,375
Total funds applied to operations.....	4,243	22,924	62	1,061	5,135	421	18,427
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	402	2,482	588	10,363
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	20
Total realization of assets.....	-	-	-	402	2,482	588	10,383
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	700	26,882	343	650	1,194	190	941
Decrease in selected working capital.....	3,497	-	-	-	-	-	-
Total funds provided by operations.....	4,197	26,882	343	1,052	3,676	778	11,325
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	46	-3,958	-281	9	1,459	-357	7,102
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	46	-	-	9	1,459	-	7,102
Total funds provided by financing.....	46	-	-	9	1,459	-	7,102
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	-	3,958	281	-	-	357	-
Total funds applied to financing.....	-	3,958	281	-	-	357	-
Net effect of financing (excess of funds applied (-), or provided).....	46	-3,958	-281	9	1,459	-357	7,102

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department		Interior Department				
	Public Health Service	Social Security Administration	Bureau of Indian Affairs	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries
	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	2,447	-	-	-	3,109
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	*	34	-	719	-	3,989	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	39,967	-	-
Total acquisition of assets.....	*	34	2,447	719	39,967	3,989	3,109
Operating and other expenses (excluding depreciation).....	203	2,716	474	1,141	41	3,787	189
Increase in selected working capital.....	-	-	-	-	-	-	16
Total funds applied to operations.....	203	2,751	2,921	1,859	40,008	7,776	3,314
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	1,947	-	-	-	409
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	3	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	2	233	28	-	-
Total realization of assets.....	-	-	1,949	233	28	3	409
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	208	2,647	341	1,848	4	6,361	111
Decrease in selected working capital.....	2	133	-	208	6,710	958	-
Total funds provided by operations.....	210	2,780	2,290	2,289	6,742	7,322	520
Net effect of operations on expenditures (excess of funds applied, or provided (-))..	-7	-29	631	-429	33,266	454	2,794
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	450	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	35,142	-	-
Other.....	-	-	-	244	406	-	-
Total increase in investment of the U. S. Government.....	-	-	-	694	35,548	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	-	46	631	-	-	954	2,794
Total funds provided by financing.....	-	46	631	694	35,548	954	2,794
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	75	-	1,078	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	4	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	500	-
Total decrease in investment of the U. S. Government.....	-	75	-	1,078	4	500	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	7	-	-	45	2,278	-	-
Total funds applied to financing.....	7	75	-	1,124	2,282	500	-
Net effect of financing (excess of funds applied (-), or provided).....	-7	-29	631	-429	33,266	454	2,794

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)				Labor Department	Post Office Department	Treasury Department
	Office of Territories			Expansion of defense production	Bureau of Employment Security	Postal fund	Office of the Secretary
	Alaska Railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation		Farm labor supply revolving fund		Reconstruction Finance Corporation liquidation fund
<u>FUNDS APPLIED TO OPERATIONS</u>							
Acquisition of assets:							
Loans made.....	-	115	4	2,491	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	4,533	-	651	-	56	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	1,377	-	-	-	-	-	-
Total acquisition of assets.....	5,909	115	654	2,491	56	-	-
Operating and other expenses (excluding depreciation).....	10,951	-	2,439	2,224	3,196	3,494,573	244
Increase in selected working capital.....	1,623	1	-	-	-	-	-
Total funds applied to operations.....	18,483	116	3,093	4,715	3,252	3,494,573	244
<u>FUNDS PROVIDED BY OPERATIONS</u>							
Realization of assets:							
Repayment of loans.....	-	101	32	620	-	-	9,321
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	46	1	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	45	-	-	-	-
Total realization of assets.....	-	101	122	621	-	-	9,321
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	13,818	13	2,066	-	3,193	2,582,204	2,134
Decrease in selected working capital.....	-	-	906	114	545	238,377	6
Total funds provided by operations.....	13,818	114	3,093	735	3,738	2,820,581	11,462
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	4,665	1	*	3,980	-486	673,992	-11,218
<u>FUNDS PROVIDED BY FINANCING</u>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	524	-	-	921,751	-
Borrowings from the U. S. Treasury.....	-	-	-	4,000	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	524	4,000	-	921,751	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	4,665	1	-	-	-	-	907
Total funds provided by financing.....	4,665	1	524	4,000	-	921,751	907
<u>FUNDS APPLIED TO FINANCING</u>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	450	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	12,125
Total decrease in investment of the U. S. Government.....	-	-	450	-	-	-	12,125
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	74	20	486	247,758	-
Increase in selected cash and fund balances.....	-	-	-	-	-	-	-
Total funds applied to financing.....	-	-	524	20	486	247,758	12,125
Net effect of financing (excess of funds applied (-), or provided).....	4,665	1	*	3,980	-486	673,992	-11,218

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958
 Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

(In thousands of dollars)				
Account	Treasury Department - (Continued)			
	Office of the Secretary - (Continued)	Bureau of Accounts	Office of the Treasurer	Expansion of defense production
	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made.....	-	-	-	6,000
Cost of security or collateral acquired.....	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-
Other.....	-	-	-	-
Total acquisition of assets.....	-	-	-	6,000
Operating and other expenses (excluding depreciation).....	21	31	-	4,522
Increase in selected working capital.....	*	3	1	140
Total funds applied to operations.....	22	34	1	10,662
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans.....	96	-	-	3,871
Sale of acquired security or collateral.....	-	-	-	-
Sale of fixed assets.....	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-
Other.....	-	-	-	-
Total realization of assets.....	96	-	-	3,871
Capital stock issued to the public.....	-	-	-	-
Income.....	72	11	-	8,850
Decrease in selected working capital.....	-	-	-	-
Total funds provided by operations.....	168	11	-	12,720
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-146	22	1	-2,059
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted.....	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	6,425
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	6,425
Increase in other borrowings.....	-	-	-	-
Decrease in investment holdings.....	-	-	-	-
Decrease in selected cash and fund balances.....	49	22	1	-
Total funds provided by financing.....	49	22	1	6,425
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	195	-	-	7,805
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-
Other.....	-	-	-	-
Total decrease in investment of the U. S. Government.....	195	-	-	7,805
Decrease in borrowings from the public.....	-	-	-	-
Increase in investment holdings.....	-	-	-	-
Increase in selected cash and fund balances.....	-	-	-	679
Total funds applied to financing.....	195	-	-	8,484
Net effect of financing (excess of funds applied (-), or provided).....	-146	22	1	-2,059

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Admin- istration	General Services Administration		
		Government Printing Office	Investi- gations	Supply fund	Administra- tive ex- penses, foreign aid procurements	Buildings management fund	General supply fund
<u>FUNDS APPLIED TO OPERATIONS</u>							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	26,750	1,405	160	-	3	335	5,694
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	1,284	607	-	5	-	-	-
Total acquisition of assets.....	28,034	2,012	160	5	3	335	5,694
Operating and other expenses (excluding depreciation).....	2,209,401	87,859	9,927	138,086	1,223	220,956	205,296
Increase in selected working capital.....	31,806	-	-	-	248	-	5,008
Total funds applied to operations.....	2,269,241	89,871	10,088	138,090	1,475	221,291	215,998
<u>FUNDS PROVIDED BY OPERATIONS</u>							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	2,853	69	-	-	-	7	665
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	21	-	-	-	-	-	-
Total realization of assets.....	2,874	69	-	-	-	7	665
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,299,506	92,784	9,647	135,963	1,127	221,675	205,044
Decrease in selected working capital.....	38,153	1,593	81	16,743	-	1,430	-
Total funds provided by operations.....	2,340,533	94,445	9,728	152,707	1,127	223,111	205,710
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-71,292	-4,574	359	-14,616	347	-1,821	10,289
<u>FUNDS PROVIDED BY FINANCING</u>							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	87,500	-	-	-	-	-	12,500
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	356	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	87,856	-	-	-	-	-	12,500
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	3,394	-	369	-	347	-	-
Total funds provided by financing.....	91,250	-	369	-	347	-	12,500
<u>FUNDS APPLIED TO FINANCING</u>							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	4,905	1,451	10	-	-	232	1,080
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	4,905	1,451	10	-	-	232	1,080
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	157,637	3,123	-	14,616	-	1,588	1,131
Total funds applied to financing.....	162,542	4,574	10	14,616	-	1,821	2,211
Net effect of financing (excess of funds applied (-), or provided).....	-71,292	-4,574	359	-14,616	347	-1,821	10,289

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department			Commerce Department	
	Construction services, public buildings	Working capital fund	Agricultural Research Service Working capital fund	Forest Service Working capital fund	Working capital fund	National Bureau of Standards Working capital fund	Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Purchases made.....	-	-	-	-	-	-	-
Purchase of security or collateral acquired.....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	4	63	2,752	64	3,854	90
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	-	4	63	2,752	64	3,854	90
Operating and other expenses (excluding depreciation).....	2,004	948	3,316	10,217	2,783	27,602	1,723
Increase in selected working capital.....	-	-	-	770	-	-	26
Total funds applied to operations.....	2,004	952	3,379	13,739	2,846	31,456	1,840
FUNDS PROVIDED BY OPERATIONS							
Acquisition of assets:							
Payment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	2	652	1	41	3
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	13	-
Total realization of assets.....	-	-	2	652	1	53	3
Total stock issued to the public.....	1,907	966	3,177	13,171	2,828	30,076	1,792
Decrease in selected working capital.....	43	6	217	-	64	6,134	-
Total funds provided by operations.....	1,950	972	3,397	13,824	2,893	36,263	1,795
Effect of operations on expenditures in excess of funds applied, or provided (-).....	54	-20	-18	-84	-47	-4,807	45
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	51
Increase in selected cash and fund balances.....	54	-	-	-	-	-	-
Total funds provided by financing.....	54	-	-	-	-	-	51
FUNDS APPLIED TO FINANCING							
Increase in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Payment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Payment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	2	-	-	-	124	6
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	2	-	-	-	124	6
Increase in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	17	18	84	47	4,683	-
Total funds applied to financing.....	-	20	18	84	47	4,807	6
Effect of financing (excess of funds applied (-), or provided).....	54	-20	-18	-84	-47	-4,807	45

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense Department			Health, Education, and Welfare Department			Interior Department
	Air Force Department		Army Department	Office of the Secretary	Public Health Service		Office of the Secretary
	Stock fund	Industrial fund	Corps of Engineers	Working capital fund	Service and supply fund	Narcotic hospitals Working capital fund	Working capital fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	9,095	17	21	17	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	6	-	-	22
Total acquisition of assets.....	-	-	9,095	22	21	17	22
Operating and other expenses (excluding depreciation).....	1,179,520	14,115	211,289	1,284	4,686	511	1,680
Increase in selected working capital.....	24,679	3	-	-	62	4	-
Total funds applied to operations.....	1,204,199	14,118	220,384	1,306	4,769	533	1,702
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	1,320	*	-	*	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	1	-	2	1
Total realization of assets.....	-	-	1,320	2	-	2	1
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,258,057	14,111	209,105	1,297	4,599	585	1,673
Decrease in selected working capital.....	-	-	8,024	1	-	-	41
Total funds provided by operations.....	1,258,057	14,111	218,448	1,299	4,599	587	1,715
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-53,858	7	1,936	7	170	-54	-14
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	75,000	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	75,000	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	-	1,936	7	170	-	-
Total funds provided by financing.....	-	75,000	1,936	7	170	-	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	54	14
Increase in selected cash and fund balances.....	53,858	74,993	-	-	-	54	14
Total funds applied to financing.....	53,858	74,993	-	-	-	54	14
Net effect of financing (excess of funds applied (-), or provided).....	-53,858	7	1,936	7	170	-54	-14

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Justice Department	Labor Department	Treasury Department		
	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
		Working capital fund		Supply fund	Yard fund
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Leases made.....	-	-	-	-	-
Cost of security or collateral acquired.....	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	944	9	2,139	-	83
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-
Other.....	-	-	288	356	-
Total acquisition of assets.....	944	9	2,427	356	83
Rating and other expenses (excluding depreciation).....	27,145	822	26,272	15,286	14,851
Increase in selected working capital.....	869	-	-	136	-
Total funds applied to operations.....	28,959	832	28,699	15,779	14,933
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	-	-	-	-	-
Sale of acquired security or collateral.....	-	-	-	-	-
Sale of fixed assets.....	-	1	91	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	-	3	1	-	-
Total realization of assets.....	-	4	92	-	-
Capital stock issued to the public.....	31,375	836	27,436	15,082	15,192
Increase in selected working capital.....	-	62	1,052	-	2,663
Total funds provided by operations.....	31,375	902	28,580	15,082	17,855
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-2,416	-70	119	697	-2,922
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	356	-
Other.....	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	356	-
Increase in other borrowings.....	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-
Increase in selected cash and fund balances.....	-	-	119	341	-
Total funds provided by financing.....	-	-	119	697	-
FUNDS APPLIED TO FINANCING					
Increase in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	2,000	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	2,000	-	-	-	-
Increase in borrowings from the public.....	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-
Increase in selected cash and fund balances.....	416	70	-	-	2,922
Total funds applied to financing.....	2,416	70	-	-	2,922
Net effect of financing (excess of funds applied (-), or provided).....	-2,416	-70	119	697	-2,922

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration	Veterans' Adminis- tration	General Services Administration	Agriculture Department		Commerce Department
		Loan program	Loan guaranty program	Public Works Administra- tion (in liquidation)	Farmers' Home Administra- tion	Rural Electrifica- tion Adminis- tration	Maritime activities
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	567,302	23,114 15/	618	-	253,377	288,192	-
Cost of security or collateral acquired...	101	-	-	-	101	-	-
Purchase, construction, or improvement of fixed assets.....	60,150	-	-	-	323	-	35,153
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	142,035	14,452	124,766	-	143	-	893
Total acquisition of assets.....	769,588	37,566	125,384	-	253,944	288,192	36,046
Operating and other expenses (excluding depreciation).....	330,486	22,413	7,314	-	42,365	61,224	167,343
Increase in selected working capital.....	166,947	7,188	3,004	-	-	10,102	80,462
Total funds applied to operations.....	1,267,020	67,167	135,701	-	296,309	359,518	283,850
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	355,112	23,199 15/	8,290	1,151	186,363	100,376	35,440
Sale of acquired security or collateral...	233	-	-	-	233	-	-
Sale of fixed assets.....	3,048	-	-	10	18	-	3,020
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	342,175	-	62,895	-	284	-	106,377
Total realization of assets.....	700,567	23,199	71,184	1,161	186,898	100,376	144,837
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	988,867	45,045	7,247	2,042	32,505	53,686	11,554
Decrease in selected working capital.....	5,093	-	-	41	3,138	-	-
Total funds provided by operations.....	1,694,528	68,244	78,431	3,245	222,541	154,062	156,391
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-427,507	-1,077	57,270	-3,245	73,769	205,456	127,459
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	207,671	-	-	-	31,764	9,099	122,242
Borrowings from the U. S. Treasury.....	510,794	1,057	-	-	209,500	300,237	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	127,379	37,750	80,220	-	10	-	1,071
Total increase in investment of the U. S. Government.....	845,844	38,807	80,220	-	241,274	309,336	123,313
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances..	106,181	-	-	-	46,990	-	55,889
Total funds provided by financing.....	952,024	38,807	80,220	-	288,264	309,336	179,202
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	4,915	-	-	-	27	45	287
Repayment of borrowings from the U. S. Treasury.....	316,869	11,379	-	-	214,053	91,436	-
Repayment of capital and surplus advances from the U. S. Treasury.....	170,825	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	719,165	-	-	-	-	-	-
General and special fund revenues deposited.....	123,329	-	21,279	3,245	414	-	51,201
Other.....	326	36	-	-	1	-	125
Total decrease in investment of the U. S. Government.....	1,335,428	11,416	21,279	3,245	214,495	91,481	51,613
Decrease in borrowings from the public.....	130	-	-	-	-	-	130
Increase in investment holdings.....	43,973	28,469	1,671	-	-	12,399	-
Total funds applied to financing.....	1,379,532	39,884	22,950	3,245	214,495	103,880	51,743
Net effect of financing (excess of funds applied (-), or provided).....	-427,507	-1,077	57,270	-3,245	73,769	205,456	127,459

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department	Interior Department			Treasury Department
		Office of the Secretary		Bonneville Power Administra- tion	Miscellaneous loans and certain other assets
		Southeastern Power Administra- tion	Southwestern Power Administra- tion		
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	-	-	-	-	2,000
Cost of security or collateral acquired...	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	3	924	23,747	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-
Other.....	-	-	-	1,781	-
Total acquisition of assets.....	-	3	924	25,528	2,000
Operating and other expenses (excluding depreciation).....	23	2,117	9,851	17,836	-
Increase in selected working capital.....	-	1,591	353	-	64,247
Total funds applied to operations.....	23	3,711	11,128	43,364	66,247
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	45	-	-	-	247
Sale of acquired security or collateral...	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	-	-	63	23	172,533
Total realization of assets.....	45	-	63	23	172,779
Capital stock issued to the public.....	-	-	-	-	-
Income.....	12	18,939	13,335	66,579	737,922
Decrease in selected working capital.....	25	-	-	1,890	-
Total funds provided by operations.....	82	18,939	13,398	68,492	910,702
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-60	-15,228	-2,270	-25,128	-844,455
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	2,298	7,167	35,101	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	8,328	-
Total increase in investment of the U. S. Government.....	-	2,298	7,167	43,429	-
Increase in other borrowings.....	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-
Decrease in selected cash and fund balances.	-	-	-	3,302	-
Total funds provided by financing.....	-	2,298	7,167	46,731	-
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	291	-	4,266	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	45	-	-	-	170,779
Distribution of earnings to the U. S. Treasury.....	14	-	-	45,475	673,676
General and special fund revenues deposited.....	-	17,234	8,002	21,953	-
Other.....	-	-	-	164	-
Total decrease in investment of the U. S. Government.....	60	17,525	8,002	71,859	844,455
Decrease in borrowings from the public.....	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-
Increase in selected cash and fund balances.	-	1	1,434	-	-
Total funds applied to financing.....	60	17,526	9,437	71,859	844,455
Net effect of financing (excess of funds applied (-), or provided).....	-60	-15,228	-2,270	-25,128	-844,455

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
<u>FUNDS APPLIED TO OPERATIONS</u>				
Acquisition of assets:				
Loans made.....	1,800,936	542,222	76	1,258,637
Cost of security or collateral acquired...	21	21	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-
Other.....	2,286	75	2,211	-
Total acquisition of assets.....	1,803,242	542,318	2,287	1,258,637
Operating and other expenses (excluding depreciation).....	89,490	14,134	10,953	64,403
Increase in selected working capital.....	-	-	-	-
Total funds applied to operations.....	1,892,732	556,452	13,240	1,323,040
<u>FUNDS PROVIDED BY OPERATIONS</u>				
Realization of assets:				
Repayment of loans.....	1,928,094	519,501	78	1,408,515
Sale of acquired security or collateral...	219	218	1	-
Sale of fixed assets.....	8	-	-	8
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-
Other.....	83,453	889	3,033	79,531
Total realization of assets.....	2,011,774	520,608	3,111	1,488,054
Capital stock issued to the public.....	2,096	2,096	-	-
Income.....	212,207	19,905	122,466	69,836
Decrease in selected working capital.....	446,220	1,403	2,139	442,677
Total funds provided by operations.....	2,672,297	544,013	127,717	2,000,568
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-779,565	12,439	-114,476	-677,528
<u>FUNDS PROVIDED BY FINANCING</u>				
Increase in investment of the U. S. Government:				
Appropriations enacted.....	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-
Increase in other borrowings.....	1,652,380	658,380	-	994,000
Decrease in investment holdings.....	3,152,374	1,300	483,700	2,667,374
Decrease in selected cash and fund balances.....	3,961	3,038	924	-
Total funds provided by financing.....	4,808,716	662,718	484,624	3,661,374
<u>FUNDS APPLIED TO FINANCING</u>				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	6,874	6,874	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-
Other.....	-	-	-	-
Total decrease in investment of the U. S. Government.....	6,874	6,874	-	-
Decrease in borrowings from the public.....	1,919,405	643,405	-	1,276,000
Increase in investment holdings.....	3,622,732	-	599,100	3,023,632
Increase in selected cash and fund balances.....	39,270	-	-	39,270
Total funds applied to financing.....	5,588,281	650,278	599,100	4,338,902
Net effect of financing (excess of funds applied (-), or provided).....	-779,565	12,439	-114,476	-677,528

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 6.- Certain Trust Revolving Funds
(In thousands of dollars)

(in thousands of dollars)

Account	Total 13/	Civil Service Commission	Farm Credit Administration	General Services Administration	
		Employees' life insurance fund	Federal intermediate credit banks	Franklin D. Roosevelt Library fund	National Archives trust fund
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	3,305,849	-	2,744,659	-	-
Cost of security or collateral acquired.....	3	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	98	*	-	2	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-
Other.....	4,701	-	4,695	-	-
Total acquisition of assets.....	3,310,650	*	2,749,354	2	-
Operating and other expenses (excluding depreciation).....	197,776	75,409	43,183	65	78
Increase in selected working capital.....	-	-	-	-	-
Total funds applied to operations.....	3,508,426	75,410	2,792,537	68	78
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	2,948,722	-	2,516,125	-	-
Sale of acquired security or collateral.....	1	-	-	-	-
Sale of fixed assets.....	*	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	12,330	-	603	-	-
Total realization of assets.....	2,961,054	-	2,516,728	-	-
Capital stock issued to the public.....	4,371	-	4,371	-	-
Income.....	243,336	111,219	46,618	35	94
Decrease in selected working capital.....	20,525	1,612	1,955	1	4
Total funds provided by operations.....	3,229,285	112,831	2,569,671	36	98
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	279,141	-37,422	222,866	31	-20
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	703,444	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	1	-
Other.....	1	-	-	-	-
Total increase in investment of the U. S. Government.....	703,445	-	-	1	-
Increase in other borrowings.....	2,975,115	-	1,810,115	-	-
Decrease in investment holdings.....	103	-	-	31	-
Decrease in selected cash and fund balances.	114	-	-	31	-
Total funds provided by financing.....	3,678,777	-	1,810,115	31	-
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	706,678	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	10	-	-	-	-
Total decrease in investment of the U. S. Government.....	706,688	-	-	-	-
Decrease in borrowings from the public.....	2,635,140	-	1,585,215	-	-
Increase in investment holdings.....	35,920	35,600	190	-	20
Increase in selected cash and fund balances.	21,887	1,821	1,844	-	20
Total funds applied to financing.....	3,399,635	37,422	1,587,249	-	20
Net effect of financing (excess of funds applied (-), or provided).....	279,141	-37,422	222,866	31	-20

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Twelve Months Ended June 30, 1958

Table 6.- Certain Trust Revolving Funds - (Continued)

Account	(In thousands of dollars)			
	Housing and Home Finance Agency	Agriculture Department	Defense Department	Justice Department
	Federal National Mortgage Association	Farmers' Home Administration	Army Department	Federal Prison System
	Secondary market operations	State rural rehabilitation funds	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made.....	550,822	10,368	-	*
Cost of security or collateral acquired...	-	3	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	95
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-
Other.....	-	6	-	-
Total acquisition of assets.....	550,822	10,377	-	95
Operating and other expenses (excluding depreciation).....	76,270	908	88	1,775
Increase in selected working capital.....	-	-	-	-
Total funds applied to operations.....	627,092	11,285	88	1,870
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans.....	414,293	18,304	-	-
Sale of acquired security or collateral...	-	1	-	-
Sale of fixed assets.....	-	■	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-
Other.....	11,704	23	-	-
Total realization of assets.....	425,997	18,329	-	-
Capital stock issued to the public.....	-	-	-	-
Income.....	82,217	1,274	93	1,785
Decrease in selected working capital.....	16,882	66	*	5
Total funds provided by operations.....	525,096	19,669	93	1,791
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	101,996	-8,384	-6	79
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted.....	-	-	-	-
Borrowings from the U. S. Treasury.....	703,444	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Total increase in investment of the U. S. Government.....	703,444	-	-	-
Increase in other borrowings.....	1,165,000	-	-	-
Decrease in investment holdings.....	103	-	-	-
Decrease in selected cash and fund balances.....	-	-	4	79
Total funds provided by financing.....	1,868,547	-	4	79
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	706,678	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-
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General and special fund revenues deposited.....	-	-	-	-
Other.....	-	-	10	-
Total decrease in investment of the U. S. Government.....	706,678	-	10	-
Decrease in borrowings from the public.....	1,049,925	-	-	-
Increase in investment holdings.....	125	5	-	-
Increase in selected cash and fund balances.....	9,823	8,379	-	-
Total funds applied to financing.....	1,766,551	8,384	10	-
Net effect of financing (excess of funds applied (-), or provided).....	101,996	-8,384	-6	79

Footnotes on following page.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Sections II and III

- 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1958 Bulletin.
- 2/ The International Cooperation Administration development loan fund and the Federal Civil Defense Administration civil defense procurement fund, shown in the December 1958 Bulletin on pages 74 and 75, respectively, did not have any income or expense during the fiscal year 1958.
- 3/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 75 of the December 1958 Bulletin, did not have any income or expense during the fiscal year 1958.
- 4/ Represents interest on the net direct investment of the United States Government in this Corporation.
- 5/ Represents interest on funds advanced to the Administration by appropriations.
- 6/ Interest and other expenses during the construction period are capitalized.
- 7/ Represents net income of \$54,982 thousand from power operations, and net loss of \$11,066 thousand from nonincome-producing programs during the fiscal year 1958.
- 8/ Represents interest expense on capital stock.
- 9/ Includes operating and administrative expenses funds.
- 10/ Represents interest on advances from appropriations and on paid-in capital.
- 11/ The operating deficit as of June 30, 1957, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1958.
- 12/ The accumulated net income or deficit is included with the equity of the United States Treasury and cannot be segregated.
- 13/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the December 1958 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.
- 14/ Defense production guarantees, shown under this heading on page 81 of the December 1958 Bulletin, did not have any funds applied or provided during the fiscal year 1958.
- 15/ Excludes transactions covering foreign currency loans which are shown on the statement of financial condition.
 - * Less than \$500.
 - r Revised.

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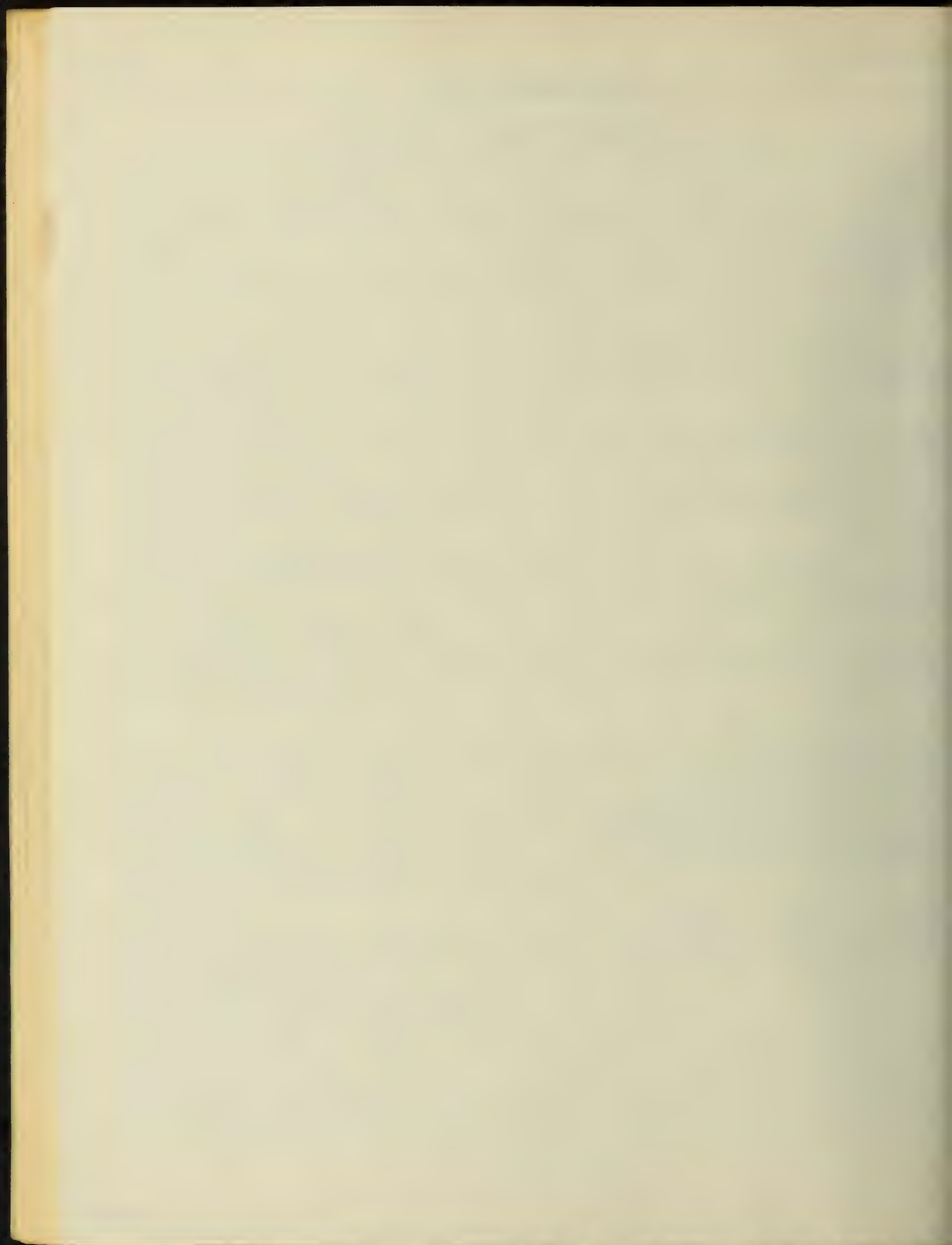
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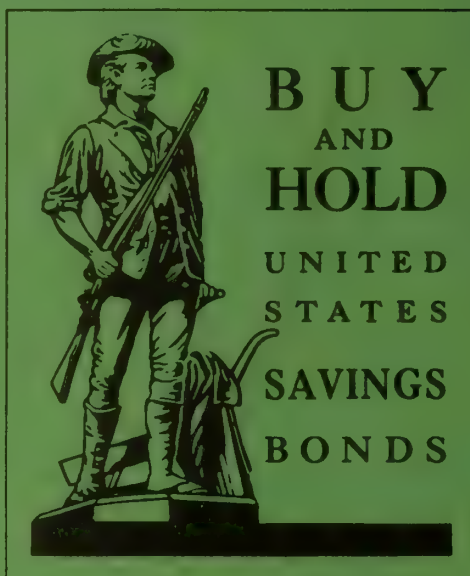
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FEBRUARY - 1959

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

February Refinancing

An optional exchange offering of 3-3/4 percent one-year certificates of indebtedness and 4 percent 3-year notes was announced by the Treasury Department on January 29. The offering was made to holders of \$9,770 million 2-1/2 percent certificates of indebtedness maturing February 14, and \$5,102 million 1-7/8 percent notes maturing February 15. Cash subscriptions were not received.

Both of the new securities are dated February 15, 1959. They were offered at an issue price of 99.993 percent of par to holders of the maturing certificates and at par to holders of the maturing notes. In order to obtain uniform dates of issue and to have the maturity dates for the new certificates and notes coincide with the quarterly maturity dates for marketable issues, namely, February 15, May 15, August 15, and November 15, a discount of \$0.07 per \$1,000 on the issue price of the new certificates and notes was allowed to the holders tendering the 2-1/2 percent certificates maturing February 14, 1959, for exchange. The discount was equivalent to one day's interest covering the day elapsing between the maturity date of the certificates maturing February 14 and the date of issue of the new certificates and notes. The subscription books were open from February 2 through February 4.

Subscriptions accepted for the new issues totaled about \$12,797 million, leaving about \$2,075 million to be paid in cash. Results of the offering are shown in the accompanying table.

cent per annum, payable semiannually on August 15, 1959, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable at maturity on February 15, 1962. Both securities were issued in bearer form only, and in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

Tax Anticipation Bills Offered

On February 6, the Treasury Department announced that on February 9 it would invite tenders for \$1.5 billion, or thereabouts, of 217-day Treasury tax anticipation bills to raise cash for current requirements. The tenders were opened on February 11; the bills were dated February 16, 1959, and will mature September 21, 1959. They will be accepted at face value in payment of income and profits taxes due September 15, 1959; to the extent they are not presented for this purpose the face amount will be payable without interest at maturity. Payment of accepted tenders at the prices offered were required to be completed in cash or other immediately available funds on February 16, provided, however, that any qualified depository was permitted to make payment by credit in its Treasury tax and loan account for not more than 75 percent of the amount of Treasury bills allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

Tenders were accepted in the amount of \$1,502 million at the average rate of discount of 3.293

Maturing securities eligible for exchange	Results of exchange offering					Maturing securities held by	
	Securities issued in exchange			Payable in cash	Total out-standing January 31, 1959	Federal Reserve Banks and Government investment accounts	Com-mercial banks ¹
	Total	3-3/4% certifi-cates, A-1960	4% notes, D-1962				
	(In millions of dollars)						
2-1/2% certificates, Series A-1959, maturing February 14, 1959 -----	8,893	8,315	578	877	9,770	5,657	1,279
1-7/8% notes, Series A-1959, maturing February 15, 1959 -----	3,904	3,048	856	1,199	5,102	48	2,063
Total -----	12,797	11,363	1,434	2,075	14,872	5,705	3,342

^{1/} As reported in the Treasury Survey of Ownership as of December 31, 1958.

The new Treasury certificates of indebtedness, Series A-1960, bear interest from February 15 at the rate of 3-3/4 percent per annum, payable semiannually on August 15, 1959, and February 15, 1960, their maturity date. The new Treasury notes, Series D-1962, bear interest from February 15 at the rate of 4 per-

cent. Noncompetitive tenders for \$300,000 or less in the aggregate of \$204 million were accepted in full at the average price of accepted competitive bids and are included in the total of accepted tenders.

Treasury Financing Operations - (Continued)

13-Week and 26-Week Bills

January issues of regular weekly Treasury bills totaled \$9.6 billion. They refunded \$9.0 billion of maturities and provided about \$600 million of cash. In each of the first three weeks the total amount issued was \$2.0 billion, and in each of the last two, \$1.8 billion. The maturing 13-week issues amounted to \$1.8 billion each; the first three new issues were for \$1.6 billion and the last two were for \$1.4 billion each. Each issue of 26-week bills was for \$400 million.

Except for the issues of January 2 which were for 90 days and 181 days, the maturities were for 91 and 182 days. Average rates of discount on the new bills were as follows:

<u>Issue date</u>	<u>13-Week</u>	<u>26-Week</u>
January 2 -----	2.690	2.920
8 -----	2.678	2.959
15 -----	2.808	3.034
22 -----	3.034	3.232
29 -----	2.975	3.337

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin, in the tables on "Offerings," "Allotments," and "Disposition,"

respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Debt outstanding			
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1947.....	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959 (Est.)..	68,000	80,871	-12,871	-634	500	8,657	-4,349	5,400	285,000	104	285,104	284,679
1960 (Est.)..	77,100	77,030	70	-182	112	-	-	5,400	285,000	95	285,095	284,670
Calendar years:												
1947.....	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
Months:												
1957-Jan....	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882
Feb.....	6,188	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926
March....	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657
April....	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662
May.....	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337	274,889
June....	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634	270,188
July....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
Aug.....	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511
Sept....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085
Oct.....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730
Nov.....	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411
Dec.....	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564
1958-Jan....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb.....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March....	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April....	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May.....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June....	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July....	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August..	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct.....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov.....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec.....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

- 1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.
- 2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.
- 3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of re-

- 4/ receipts, or expenditures (-). For detail of content, see page 8. For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).
- 5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; and \$288 billion, on September 2, 1958 (temporary increase until June 30, 1959; thereafter it will revert to \$283 billion).

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income and profits taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 1/
	Corporation 2/	Individual		Total income and profits	For old-age and disa- bility in- surance 3/ 4/	For rail- road re- tirement 5/	For un- employment insurance 6/	Total employ- ment 7/				
		Not withheld 2/ 3/	Withheld 3/									
1951.....	24,218	13,535	37,753	3,120	578	234	3,931	9,423			51,106	
1952.....	32,826	18,521	51,347	3,569	735	259	4,562	9,726			65,635	
1953.....	33,012	21,351	54,363	4,086	620	277	4,983	10,825			70,171	
1954.....	21,523	10,747	21,635	53,906	4,537	603	5,425	10,014	945	9 8/	70,300 8/	
1955.....	18,265	10,396	21,254	49,915	5,340	600	6,220	9,211	936	7	66,289	
1956.....	21,299	11,322 2/	24,012 2/	56,633	6,337 2/	634	7,296	10,004	1,171	5	75,109	
1957.....	21,531	12,302	26,728	60,560	6,634	616	7,581	10,638 10/	1,378	15	80,172	
1958.....	20,533	11,528	27,041	59,102	7,733	575	8,644	10,814	1,411	7	79,978	
1959 (Est.).....	17,650	12,100	28,700	58,450	8,224	560	9,116	10,687	1,380	10	79,642	
1960 (Est.).....	22,048	13,100	31,900	67,048	10,215	575	11,135	11,941	1,430	10	91,563	
1958-January.....	486	2,053	981	3,519	313	19	385	892	112	1	4,910	
February.....	406	788	3,953	5,147	955	78	1,302	864	105	2	7,421	
March.....	6,538	658	2,000	9,196	632	43	680	860	143	*	10,879	
April.....	476	2,792	792	4,060	703	17	722	785	191	2	5,761	
May.....	449	640	3,614	4,702	1,221	70	1,293	922	115	2	7,033	
June.....	5,906	1,724	1,941	9,570	774	43	818	895	97	*	11,380	
July.....	479	258	1,195	1,931	338	17	355	926	113	2	3,328	
August.....	316	123	3,476	3,915	1,032	72	1,105	908	95	*	6,023	
September.....	2,247	1,615	2,093	6,170	504	44	549	912	92	*	7,729	
October.....	374	162	1,225	1,762	365	21	386	954	103	-1	3,205	
November.....	319	94	3,641	4,054	747	68	816	811	82	-1	5,762	
December.....	2,419	373	2,139	4,932	397	44	441	853	103	*	6,328	
1959 to date.....	6,174	2,827	13,769	22,770	3,383	265	3,653	588	5,364	*	32,374	

Fiscal year or month	Customs	Miscel- laneous receipts 1/	Total budget receipts	Deductions from budget receipts								Net budget receipts
				Transfers of tax receipts to -				Refunds of receipts 15/				
				FOASI Trust Fund 11/	Federal Disa- bility Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds	
1951.....	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955.....	606	2,559	69,454	5,040 9/	-	599	-	3,400	22	4	3,426	60,390
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959 (Est.).....	856	3,094	83,594	7,354	870	560	2,130	4,659	18	3	4,680	68,000
1960 (Est.).....	918	3,345	95,826	9,276	940	575	2,906	5,009	18	2	5,029	77,100
1958-January.....	69	264	5,243	277	36	19	151	-26 16/	1	*	-25	4,786
February.....	58	277	7,756	848	107	78	190	233	2	*	235	6,299
March.....	69	234	11,182	559	73	43	150	854	1	*	855	9,501
April.....	68	210	6,039	624	79	17	145	1,676	1	*	1,678	3,496
May.....	63	237	7,334	1,086	135	70	168	948	2	*	950	4,925
June.....	66	402	11,849	687	87	43	161	84	2	*	86	10,785
July.....	72	224	3,624	301	37	17	177	144	2	1	147	2,946
August.....	67	191	6,280	917	115	72	206	129	3	*	133	4,838
September.....	75	310 17/	8,119	450	54	44	188	172	2	*	175	7,208
October.....	82	160	3,446	325	40	21	180	110	2	*	112	2,769
November.....	72	145	5,979	663	85	68	198	2	2	*	4	4,962
December.....	78	441	6,848	353	44	44	164	62	2	*	64	6,180
1959 to date.....	445	1,477	34,296	3,008	375	265	1,112	619	13	2	634	28,902

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1960 Budget document, released January 19, 1959, and supporting data, including effects of proposed legislation.

^{1/} For further detail, see tables under "Internal Revenue Collections."

^{2/} Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

^{3/} Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

^{4/} Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

^{5/} Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

^{6/} Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

- 7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1960 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.
- 8/ In the 1960 Budget document, Special Analysis L, internal revenue taxes not otherwise classified are included in miscellaneous receipts.
- 9/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates (see footnote 11), in millions of dollars as follows:

Fiscal year or month	Income tax withheld	Income tax not withheld	Old-age insurance taxes transferred
1955	-	-	-300
1956	+249	-4	-246
1957	+136	-1	-134
1958-January	-116	-7	+123
April	-106	-8	+114

- 10/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).
- 11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.
- 12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of

- tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.
- 13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.
- 14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.
- 15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.
- 16/ Net of reimbursement of \$72 million from the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 15).
- 17/ Includes \$139 million increment from reduction in the weight of the gold dollar, which had been allocated for payments to Federal Reserve Banks for making industrial loans, and was returned to the Treasury pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). The unused portion of the allocation, \$112 million, was transferred from the trust account in which it had been held; the \$27 million which had been advanced to Federal Reserve Banks was repaid into a special fund, from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended. See also "Trust Account and Other Transactions," Table 2, and "Monetary Statistics," Table 6.
- * Less than \$500,000.

Footnotes to Table 2 - (Continued)

Footnotes 1 through 10 follow Table 2 on page 4.

- 11/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.
- 12/ Figures for fiscal year to date will not add, because adjustment for prior months has been made in December to reflect changes pursuant to Public Law 85-726; see footnote 10.
- 13/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions

- to a public enterprise revolving fund basis.
- 14/ Reported on an accrual basis effective June 30, 1955.
- 15/ Consists of Federal payment and loans and advances.
- 16/ Includes \$1,375 million for investment in International Monetary Fund (authorization to expend from debt receipts) under proposed legislation.
- * Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

(in millions of dollars)										
Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Adminis- tration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129 2/	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982 2/	523	39	5,177	1,293
1957.....	69,433 3/ 4/	97	39	10	4,115	7,707 4/	570	-23	5,006	562 3/ 2/
1958.....	71,936	99	44	11	4,081 6/	8,305 6/ 1/	425 8/	199	4,875	645
1959 (Est.).....	80,871 2/	119	49	70 1/	4,192	9,456 10/	428	1,064	7,341	418 10/
1960 (Est.).....	77,030 2/	152	51	75	3,745	9,443 10/	411	318	6,450	476 10/
1958-January.....	6,011	8	4	1	448	700	36	71	263	44
February.....	5,528	7	3	1	272	670	31	-49	257	51
March.....	5,749	4	3	1	462	673	32	-15	354	59
April.....	6,122	6	4	1	340	662	39	157	449	54
May.....	5,846	8	4	1	336	692	37	49	245	55
June.....	6,621	9	4	1	315	716	34	-156	487	51
July.....	6,613	12	5	6	453	749	43	37	646	72
August.....	6,198	11	4	10	271	766	31	32	530	76
September.....	6,633	9	4	4	309	628	34	37	803	43
October.....	7,144	10	4	5	337	766	24	50	711	85
November.....	6,237	8	4	3	315	718	29	89	625	71
December.....	7,080	11	4	4	369	801	31	102	810	26
1959 to date.....	39,906 11/	63	24	32	2,054	4,611 12/	193	347	4,125	190 12/

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 13/	State Depart- ment	Treasury Department			District of Columbia 15/
	Military functions	Civil functions							Interest		Other	
									On public debt 14/	On refunds of taxes		
1953.....	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956.....	35,791	573	2,071	512 5/	216	412	463	142	6,787	54	879	22
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748 8/	26
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959 (Est.).....	40,800	769	3,051	809	252	1,007	752	277	7,500	92	2,186 16/	38
1960 (Est.).....	40,945	853	3,140	757	259	562	109	243	8,000	87	813	42
1958-January.....	3,143	55	244	46	18	86	70	21	693	4	55	-
February.....	3,168	42	196	61	18	32	83	15	606	5	59	-
March.....	3,068	45	212	42	18	22	70	15	616	6	61	-
April.....	3,205	53	255	53	20	48	55	28	613	5	77	*
May.....	3,214	51	221	61	24	74	117	-8	595	7	62	1
June.....	3,905	95	185	54	22	91	67	19	615	7	98	*
July.....	3,175	32	246	72	22	104	156	52	642	6	76	8
August.....	3,214	63	242	71	20	109	69	21	574	4	65	15
September.....	3,476	62	214	86	20	112	107	21	578	5	80	1
October.....	3,817	88	266	76	27	143	53	21	600	7	55	1
November.....	3,171	66	250	64	18	76	34	18	607	6	65	-
December.....	3,749	77	236	54	20	54	3	18	647	5	57	*
1959 to date.....	20,602	390	1,453	423	127	596	422	151	3,646	33	397	24

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4.

- 1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.
- 2/ Federal Home Loan Bank Board is included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.
- 3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).
- 4/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027),

and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Accounts and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

- 5/ Alaska road construction is included under Interior Department through 1956 and under Commerce Department beginning 1957.
- 6/ Figures for the fiscal year reflect the reclassification of the Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; the monthly figures prior to April 1958 have not been revised accordingly.
- 7/ Federal Civil Defense Administration is included under "Independent offices" through 1958 and under "Executive Office of the President" thereafter.
- 8/ Effective July 1, 1957, remaining functions of the Federal Facilities Corporation were transferred to General Services Administration from the Treasury Department, by Executive Order 10720 of July 11, 1957.
- 9/ Totals include allowances for contingencies of \$200 million for 1959 and \$100 million for 1960.
- 10/ In the estimates for 1959 and 1960, the Civil Aeronautics Administration and the Civil Aeronautics Board are no longer included under "Commerce Department"; the Federal Aviation Agency, including the former Civil Aeronautics Administration, transferred to the new Agency pursuant to the Federal Aviation Act of 1958 (P.L. 85-726, approved August 23, 1958), and the Civil Aeronautics Board are included under "Independent offices."

Remaining footnotes on page 3.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies,
as of December 31, 1958

(In millions of dollars; negative figures are deductions in the columns in which they appear)

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1958 1/ 2/	Additions, fiscal year 1959 to date				Transfers, borrowings, investments 6/
		Increases			Total	
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authori- zations 2/		
Legislative Branch.....	173	125	-	-17	108	-
The Judiciary.....	3	45	-	-	45	-
Executive Office of the President.....	55	55	-	-	55	-
Funds appropriated to the President.....	5,895	3,304	-	-	3,304	-
Independent Offices 1/.....	12,323r	9,185	150	33	9,368	26
General Services Administration.....	366	475	-	-	475	-
Housing and Home Finance Agency.....	10,167	187	8	51	246	*
Agriculture Department.....	4,862	3,912	670	4	4,586	-
Commerce Department 1/.....	372r	448	-	3	451	-
Defense Department:						
Military functions.....	32,085	40,840	-	-	40,840	-26
Civil functions.....	286	857	-	-	857	-
Undistributed foreign transactions.....	-	-	-	-	-	-
Health, Education, and Welfare Department.....	945	2,546	-	-1	2,545	-
Interior Department.....	344	717	-	24	741	*
Justice Department.....	25	230	-	-	230	-
Labor Department.....	628	507	-	-	507	-
Post Office Department.....	460	350	-	-	350	-
State Department.....	98	210	-	-	210	-
Treasury Department.....	2,916	8,308	-	-	8,308	-
District of Columbia - Federal contribution and loans.....	45	28	-	-	28	-
Unclassified expenditure transfers.....	-	-	-	-	-	-
Adjustment to monthly statement of receipts and expenditures of the government.....	-	-	-	-	-	-
Total.....	72,049	72,327	828	97	73,253	-

Agency	Deductions, fiscal year 1959 to date		Unexpended balances December 31, 1958				
	Expenditures (net)	Rescissions, cancellations, and other adjustments 8/	Undisbursed appro- priations	Unused authori- zations to expend from debt receipts	Unfunded contract authori- zations	Invest- ments held 2/	Total 2/
Legislative Branch.....	55	28	137	-	61	-	198
The Judiciary.....	24	-	24	-	-	-	24
Executive Office of the President.....	32	*	77	-	-	-	77
Funds appropriated to the President.....	2,036	-	6,742	421	-	-	7,163
Independent Offices 1/.....	4,611	55	7,535	9,027	146	343	17,051
General Services Administration.....	193	6	642	-	-	-	642
Housing and Home Finance Agency.....	347	111	288	7,890	1,146	630	9,955
Agriculture Department.....	4,125	-	1,376	3,909	39	-	5,324
Commerce Department 1/.....	190	*	570	-	63	-	633
Defense Department:							
Military functions.....	20,535	*	52,364	-	-	-	52,364
Civil functions.....	390	-	753	-	-	-	753
Undistributed foreign transactions.....	84	-	-84	-	-	-	-84
Health, Education, and Welfare Department.....	1,453	*	2,034	-	2	-	2,036
Interior Department.....	423	-1	583	-	80	-	663
Justice Department.....	127	-	128	-	-	-	128
Labor Department.....	596	-	538	-	-	-	538
Post Office Department.....	422	-	389	-	-	-	389
State Department.....	151	-	157	-	-	-	157
Treasury Department.....	4,079	4	4,352	2,789	-	-	7,141
District of Columbia - Federal contribution and loans.....	24	-	50	-	-	-	50
Unclassified expenditure transfers.....	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the government.....	9 10/	-	-9	-	-	-	-9
Total.....	39,906	202	78,646	24,037	1,537	974	105,194

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in the monthly Bureau of Accounts report "Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

- 1/ Includes same categories as shown for unexpended balances at the end of the current period.
- 2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.
- 3/ Includes reappropriations.
- 4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).
- 5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.
- 6/ Consists of transfers between appropriations; net borrowings from,

or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

- 7/ Civil Aeronautics Administration and Civil Aeronautics Board, formerly shown under Commerce Department, are now included under Independent Offices.
- 8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.
- 9/ Public debt securities and certain guaranteed securities issued by Government enterprises.
- 10/ This adjustment represents the difference between the monthly statement figures (based on preliminary reports) and the final accounts submitted by disbursing officers.
- * Less than \$500,000. r Revised; see footnote 7.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through December	
							Expenditures	Unexpended balances and of period 1/
Major national security:								
Military defense.....	061	40,336	35,532	35,791	38,439	39,062	20,619	52,280
Development and control of atomic energy.....	066	1,895	1,857	1,651	1,990	2,268	1,269	2,755
Stockpiling and defense production expansion.....	067	1,045	944	588	490	625	212	414
Military assistance.....	068	3,629	2,292	2,611	2,352	2,187	1,145	3,743
Total major national security.....		46,904	40,626	40,641	43,270	44,142	23,246	59,191
International affairs and finance:								
Conduct of foreign affairs.....	151	130	121	120	157	176	137	121
Economic and technical development 2/.....	152	1,511	1,960	1,616	1,686	1,909	1,004	9,945
Foreign information and exchange activities.....	153	91	100	111	133	149	65	125
Total international affairs and finance.....		1,732	2,181	1,846	1,976	2,234	1,206	10,191
Veterans' services and benefits:								
Veterans' education and training 3/.....	101	546	664	767	774	699	308	426
Other veterans' readjustment benefits 4/.....	102	158	150	123	126	168	69	45
Veterans' compensation and pensions.....	103	2,482	2,681	2,798	2,870	3,104	1,618	1,589
Veterans' insurance and servicemen's indemnities.....	104	100	57	105	47	43	21	84
Veterans' hospitals and medical care.....	105	782	727	788	801	856	458	605
Other veterans' services and administration.....	106	188	178	176	175	156	105	110
Total veterans' services and benefits.....		4,256	4,457	4,756	4,793	5,026	2,580	2,859
Labor and welfare:								
Labor and manpower.....	211	277	328	475	400	458	518	500
Public assistance.....	212	1,439	1,428	1,457	1,558	1,797	975	704
Promotion of public health.....	213	290	275	351	469	546	336	937
Promotion of education.....	214	273	324	279	290	315	140	394
Promotion of science, research, libraries, and museums.....	215	33	53	56	71	72	65	231
Correctional and penal institutions.....	216	26	28	31	32	34	20	29
Other welfare services and administration.....	217	147	137	171	203	225	105	113
Total labor and welfare.....		2,485	2,575	2,821	3,022	3,447	2,158	2,907
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 5/.....	351	1,689	3,486	3,900	3,430	3,151	3,165	2,904
Financing farm ownership and operation 6/ 6/.....	352	256	236	231	227 7/	239	93	756
Financing rural electrification and telephones.....	353	217	204	217	267	297	159	1,148
Conservation and development 2/.....	354	253	291	305	375	448	356	301
Research, and other agricultural services 2/.....	355	142	173	215	227	255	150	180
Total agriculture and agricultural resources.....		2,557	4,389	4,868	4,526 7/	4,389	3,922	5,287
Natural resources:								
Conservation and development of land and water.....	401	1,056	935	803	925	1,138	607	1,103
Conservation and development of forest resources.....	402	117	118	138	162	174	134	111
Conservation and development of mineral resources.....	403	37	37	38	62	59	35	47
Conservation and development of fish and wildlife.....	404	38	43	45	51	60	34	88
Recreational use of natural resources.....	405	33	35	44	59	69	56	105
General resource surveys and administration.....	409	35	34	35	38	43	30	26
Total natural resources.....		1,315	1,202	1,104	1,296	1,543	896	1,479
Commerce and housing:								
Promotion of water transportation.....	511	370	349	420	365	392	201	638
Provision of highways.....	512	586	647	783	40 8/	31	22	97
Promotion of aviation and space flight.....	513	275	253	251	295	404	284	1,035
Postal service.....	514	312	356	463	518	674	422	389
Community development and facilities 9/ 10/.....	515	37	56	4	49	78	48	2,230
Public housing programs 11/.....	516	-401	-115	31	60	51	40	1,597
Other aids to housing 9/ 12/.....	517	-142	270	19	-60	228	289	8,426
Other aids to business 13/ 14/.....	518	-330	-404	-83	59	115	72	3,358
Regulation of commerce and finance.....	519	45	38	41	45	49	31	27
Civil and defense mobilization.....	520	63	45	58	65	66	27	321
Disaster insurance, loans, and relief 15/.....	521	1	12	43	21	21	1	35
Total commerce and housing.....		817	1,504	2,030	1,455 8/	2,109	1,438	18,154
General government:								
Legislative functions.....	601	49	60	77	90	88	43	177
Judicial functions.....	602	29	31	38	40	44	24	25
Executive direction and management.....	603	8	10	9	9	10	6	7
Federal financial management.....	604	449	431	475	476	502	283	282
General property and records management.....	605	155	164	164	194	239	148	481
Central personnel management and employment costs.....	606	93	115	334	627	140	50	36
Civilian weather services.....	607	26	25	34	38	39	24	31
Protective services and alien control.....	608	160	157	188	187	199	109	101
Territories and possessions, and District of Columbia.....	609	53	67	69	74	73	52	73
Other general government.....	610	213	139	238	51	20	25	28
Total general government.....		1,235	1,199	1,627	1,787	1,356	765	1,242

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through December	
							Expenditures	Unexpended balances and of period 1/
Interest:								
Interest on the public debt.....	651	6,382	6,370	6,787	7,244	7,607	3,648	3,852
Interest on refunds of receipts.....	652	83	62	54	57	74	34	37
Interest on uninvested funds.....	653	5	5	6	6	8	4	4
Total interest.....		6,470	6,438	6,846	7,308	7,689	3,686	3,892
Undistributed.....	-	-	-	-	-	-	9	-9
Total net budget expenditures.....		67,772	64,570	66,540	69,433 7/ 8/	71,936	39,906	105,194

Source: Figures for 1954-58 are from the 1960 Budget of the United States Government, Special Analysis I, including changes in classification; figures for 1959 are based on reports by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of public enterprise fund receipts.

For description of items included see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

See footnote 5.

Expenditures for 1959 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.

See footnote 3.

Expenditures for 1959 include those for emergency assistance to Pakistan --wheat, and to friendly peoples, applicable to functional classification 152; for emergency feed program--cost of commodities, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

Expenditures for 1959 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional classification 517, the separate amounts of which cannot be readily determined.

7/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 4.

8/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

9/ See footnote 11.

10/ See footnote 14.

11/ Expenditures for 1959 include those for community facilities --grants, loans, and advances, applicable to functional classification 515; and loans for Alaska and prefabricated housing applicable to functional classification 517. These expenditures were made from "Revolving Fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

12/ See footnote 6.

13/ Expenditures for 1959 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.

14/ Expenditures for 1959 include those for lending program--public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, the separate amounts of which cannot be readily determined.

15/ See footnote 13.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)						
Fiscal year or month	Net receipts, or expenditures (-), from trust account and other trans- actions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1951.....	679	3,852	7,796	3,945	-3,557	384
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959 (Est.).....	-634	-1,299	17,585	18,884	388	277
1960 (Est.).....	-182	218	20,477	20,259	-956	556
1958-January.....	-65	-831	820	1,651	541	225
February.....	338	367	1,684	1,317	-171	142
March.....	-273	-437	1,127	1,564	64	101
April.....	-13	-147	1,331	1,479	279	-144
May.....	137	768	2,131	1,363	-597	-34
June.....	-553	508	2,069	1,561	-332	-729
July.....	-376	-675	1,111	1,786	330	-31
August.....	84	543	1,956	1,412	-470	10
September.....	-200	-511	885	1,397	314	-3
October.....	-84	-572	1,025	1,597	519	-32
November.....	352	177	1,486	1,310	212	-37
December.....	-37	-248 3/	1,171	1,419 3/	239 3/	-28

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

^{1/} Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net)

and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

^{2/} Includes guaranteed securities beginning 1955 (see Table 4).

^{3/} Differs from Monthly Statement of Receipts and Expenditures for December 1958, because of error in classification in that statement.

Table 2.- Trust Account Receipts

Fiscal year or month	Total	(In millions of dollars)								
		Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund ^{1/}	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund ^{2/}	Other trust accounts ^{3/}
1951.....	7,796	3,411	-	678	1,542	684	86	850	-	545
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 ^{4/}	7,003	-	739	1,728	649	73	1,025	-	467 ^{4/}
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959 (Est.).....	17,585	8,438	984	1,008	1,905	647	65	1,722	2,143	673
1960 (Est.).....	20,477	10,457	1,056	962	2,018	659	62	1,682	2,912	670
1958-January.....	820	341	36	25	44	45	3	123	151	53
February.....	1,684	898	120	86	177	42	3	119	190	51
March.....	1,127	614	75	45	28	38	2	105	150	70
April.....	1,331	768	84	20	96	39	2	123	145	54
May.....	2,131	1,138	155	72	405	38	2	111	168	40
June.....	2,069	916	102	133	155	205	41	296	172	51
July.....	1,111	427	38	141	99	40	3	116	177	69
August.....	1,956	934	130	73	349	39	3	159	206	62
September.....	885	469	55	44	37	36	1	110	188	-54 ^{5/}
October.....	1,025	430	41	22	90	40	2	152	180	69
November.....	1,486	684	97	69	249	35	1	117	199	34
December.....	1,171	569	58	45	112	34	2	137	171	44

Source: See Table 1.

^{1/} See "Budget Receipts and Expenditures," Table 1, footnote 12.

^{2/} See "Budget Receipts and Expenditures," Table 1, footnote 14.

^{3/} Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7

for treatment thereafter, and for treatment prior to 1954 see "Budget Receipts and Expenditures," Table 1, footnote 7).

^{4/} Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

^{5/} Net of transfer to miscellaneous budget receipts of \$112 million unallocated increment from reduction in weight of the gold dollar, pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Monetary Statistics," Table 6.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)							
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds
1951.....	3,945	4,139	1,569	-	321	900	614	77	271
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411
1955.....	8,545 1/	8,489	4,487	-	585	1,965	538	84	430
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699
1959 (Est.).....	18,884	18,855	9,656	417	776	2,954	575	87	836
1960 (Est.).....	20,259	20,257	10,578	524	813	2,511	573	85	947
1958-January.....	1,651	1,487	720	16	63	344	49	7	65
February.....	1,317	1,492	668	18	61	331	46	7	56
March.....	1,564	1,532	697	19	62	418	42	6	61
April.....	1,479	1,381	729	20	64	426	51	30	59
May.....	1,363	1,423	724	20	63	377	47	15	59
June.....	1,561	1,627	717	29	63	348	47	8	58
July.....	1,786	1,606	841	19	63	320	49	11	57
August.....	1,412	1,487	722	20	63	302	48	7	58
September.....	1,397	1,498	740	23	63	290	41	4	65
October.....	1,597	1,495	721	27	63	207	47	6	67
November.....	1,310	1,479	715	28	63	203	42	5	66
December.....	1,419 3/	1,503 3/	724	24	64	265 3/	40	6	66

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enter- prise funds 6/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermedi- ate credit banks 4/	Federal National Mortgage Assoc. 2/ Financing by Treasury	Other operations			Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expendi- tures	
1951.....	-	-	-	387	-194	310	1/	1/	310	-505
1952.....	-	-	-	413	-346	-395	1/	1/	-395	49
1953.....	-	-	-	441	-529	-120	1/	1/	-120	-410
1954.....	-	-	-	495	-558	-437	1/	1/	-437	-121
1955.....	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959 (Est.)....	-126	-	359	767	29	n.a.	-139	-748		916
1960 (Est.)....	-	-	485	605	2	n.a.	268	-380		114
1958-Jan.....	7	-51	54	102	164	-2	422	19	-443	166
Feb.....	43	70	36	38	-175	8	134	121	-247	-183
Mar.....	51	54	-23	49	32	-10	78	214	-302	43
Apr.....	66	-144	-56	46	97	7	97	-91	1	90
May.....	62	-26	-96	69	-60	4	22	-30	12	-64
June.....	61	177	-163	66	-66	-4	-192	112	76	-62
July.....	34	-19	-36	61	180	-2	-8	-73	78	182
August....	2	3	-3	43	-74	9	-79	2	86	-83
September..	-12	-4	4	47	-101	*	-24	-163	187	-101
October...	-29	-4	3	63	102	-8	-51	-126	169	110
November..	-37	-12	11	47	-169	7	-64	-56	127	-176
December..	-19	-25	29	22	-84	-5	-124	*	118	-79

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

3/ Differs from Monthly Statement of Receipts and Expenditures for December 1958, because of error in classification in that statement.

4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures; classified as a government-sponsored enterprise beginning January 1, 1959.

5/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

6/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

- Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks ^{1/}	Other trust accounts
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 ^{2/}	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 ^{3/}	1,236	1,241 ^{4/}	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 ^{5/}	2,516 ^{5/}	1,463	-	121	258	135	-16	548	-	-	8 ^{2/}
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959 (Est.)..	-388	-508	-1,004	555	230	-1,020	80	-19	867	-254	*	59
1960 (Est.)..	956	810	-60	540	147	-500	85	-23	735	-153	-	39
1958-Jan.....	-541	-559	-316	37	-36	-314	-2	-3	54	27	*	-5
Feb.....	171	163	70	59	26	-146	-4	-5	62	101	-	*
Mar.....	-64	-118	12	81	-8	-380	-3	-4	79	99	*	6
Apr.....	-279	-268	30	69	-53	-358	-9	-33	42	35	-	9
May.....	597	589	372	100	12	45	-11	-7	47	35	-	-5
June.....	332	314	31	95	72	-224	154	32	224	-61	*	-8
July.....	-330	-314	-289	31	71	-230	-6	-6	72	43	-	-1
Aug.....	470	444	214	85	14	87	-6	-4	95	-58	-	17
Sept.....	-314	-323	-187	51	-17	-241	-7	-3	75	6	-	*
Oct.....	-519	-520	-354	13	-52	-153	-6	-5	59	-32	-	11
Nov.....	-212	-219	-151	30	3	59	-8	-3	52	-195	-	-7
Dec.....	-239 ^{6/}	-250 ^{6/}	-44	57	-8	-129 ^{6/}	-7	-3	53	-200	*	31

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises				
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks ^{1/}	Production credit corporations ^{1/}	Federal National Mortgage Association ^{1/}	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-
1952.....	101	21	71	3	-	7	-	179	*	84	95	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-
1954.....	-77	-86	-1	-3	-	11	3	443 ^{2/}	9	102	314	18
Memorandum ^{8/}												
1955.....	126	95 ^{9/}	10	*	1	13	7	170	-10	98	82	*
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19
1957.....	36	78	-60	-40	25	18	14 ^{9/}	39	2	104	-67	1
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*
1959 (Est.)..	120	72	-	-	18	19	11	-139	-	111	-250	-
1960 (Est.)..	146	102	-	-	-10	47	7	268	-	118	150	-
1958-Jan.....	18	12	-	-	*	4	2	422	-	70	352	-
Feb.....	5	5	-	-	*	2	1	134	-	6	128	-
Mar.....	54	9	-	-	41	3	1	78	-	-	78	-
Apr.....	-10	-10	-	-	-5	3	1	97	-	4	93	-
May.....	7	2	-	-	1	4	1	22	-	2	20	-
June.....	19	11	-	-	3	3	2	-192	-	11	-203	-
July.....	-15	2	-	-	3	-21	1	-8	-	-	-8	-
Aug.....	26	17	-	-	5	3	1	-79	-	2	-81	-
Sept.....	9	3	-	-	2	3	1	-24	-	1	-26	*
Oct.....	*	-7	-	-	3	3	1	-51	-	4	-55	*
Nov.....	7	9	-	-	-6	4	1	-61	-	2	-67	*
Dec.....	11	7	-	-	*	3	1	-124	-	5	-132	-

Source: See Table 1.

^{1/} See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds in 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.^{2/} For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.^{3/} Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).^{4/} Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 9).^{5/} Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.^{6/} Differs from Monthly Statement of Receipts and Expenditures for December 1958, because of error in classification in that statement.^{7/} Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.^{8/} See Table 3.^{9/} Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 7.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States				
		Total guaranteed	Public enterprise funds			
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation
1951.....	-384	-10	1	*	-12	*
1952.....	72	-16	-1	*	-16	*
1953.....	25	-7	1	*	-7	*
1954.....	4	-29	-	*	-30	*
1955.....	-602 ^{1/}	37	-	*	37	*
1956.....	-173	-30	-	*	-30	*
1957.....	-1,085	-33	-	*	-33	*
1958.....	-567	6	-	*	6	*
1959 (Est.).....	-277 ^{2/}	-4	-	*	-4	*
1960 (Est.).....	-556 ^{2/}	9	-	*	9	*
1958-January.....	-225	3	-	*	3	*
February.....	-142	-2	-	*	-2	*
March.....	-101	-1	-	*	-1	*
April.....	144	10	-	*	10	*
May.....	34	-3	-	*	-3	*
June.....	729	-4	-	*	-4	*
July.....	31	-1	-	*	-1	*
August.....	-10	-6	-	*	-6	*
September.....	3	-9	-	*	-9	*
October.....	32	6	-	*	6	*
November.....	37	5	-	*	5	*
December.....	28	-2	-	*	-2	*

Fiscal year or month	Securities not guaranteed by the United States										
	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds			Trust enterprise funds		Government-sponsored enterprises			
			Federal intermediate credit banks ^{3/}	Federal National Mortgage Association ^{4/}	Home Owners' Loan Corporation	Federal intermediate credit banks ^{1/}	Federal National Mortgage Association ^{2/}	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal land banks
1951.....	-374	*	-	-	*	-	-	-374	-	-375	1
1952.....	88	-98	-98	-	*	-	-	186	-	285	-99
1953.....	32	65	65	-	*	-	-	-33	-	12	-45
1954.....	33	44	44	-	*	-	-	-11	-	136	-146
Memorandum ^{6/}											
1955.....	-639 ^{1/}	-639	-69	-570	*	-	-	-269	10	-226	-53
1956.....	-144	-144	-44	-	*	-	-100	-872	-23	-588	-261
1957.....	-1,052	-1,052	136	-	*	-238	-950	-86	-46	191	-230
1958.....	-573	-573	-	-233	*	-225	-115	167	-20	282	-95
1959 (Est.).....	-233	-233	-	6	*	110	-350	-748 ^{1/}	-51	-250	-147
1960 (Est.).....	-485	-485	-	-	*	-	-485	-380 ^{1/}	-	-150	-130
1958-January.....	-228	-228	-	-229	-	*	*	19	*	19	*
February.....	-140	-140	-	1	-	-41	-101	121	-	148	-27
March.....	-100	-100	-	*	-	-50	-50	214	30	183	1
April.....	134	134	-	-	-	-66	200	-91	*	-91	*
May.....	37	37	-	-	-	-63	100	-30	-8	*	-23
June.....	733	733	-	796	-	-63	*	112	*	111	1
July.....	32	32	-	5	-	-37	64	-73	*	-30	-43
August.....	-4	-4	-	1	*	-4	*	2	-	*	2
September.....	12	12	-	*	-	12	1	-163	-33	-130	*
October.....	26	26	-	*	*	25	*	-126	-20	-106	*
November.....	32	32	-	*	-	31	*	-56	*	*	-56
December.....	30	30	-	*	*	30	*	*	*	-	*

Source: See Table 1.

^{1/} Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).^{2/} Total includes estimated net sales by Tennessee Valley Authority of \$40 million for 1959 and \$80 million for 1960 under proposed legislation.^{3/} Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959;

and as a Government-sponsored enterprise thereafter (see table 3, footnote 3).

^{4/} Management and liquidating functions.^{5/} Secondary market operations.^{6/} See Table 3.

Total includes estimated net sales by Federal intermediate credit banks of \$300 million for 1959 and \$100 million for 1960.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 6.- Federal Old-Age and Survivors Insurance Trust Fund ^{1/}

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total ^{2/}	Appropriations ^{3/}	Deposits by States ^{4/}	Net earnings on investments	Other ^{5/}	Total	Benefit payments	Refunds of taxes ^{6/}
1937-50.....	16,657.1	15,131.9	-	1,517.3	8.0	3,764.5	3,375.6	-
1951.....	3,411.5	3,119.5	.9	287.4	3.7	1,568.5	1,498.1	-
1952.....	3,931.5	3,568.6	25.7	333.5	3.7	2,067.1	1,982.4	-
1953.....	4,516.3	4,086.3	43.3	386.6	-	2,750.0	2,627.5	33.0
1954.....	5,080.3	4,537.3	92.4	438.9	11.6	3,404.8	3,275.6	40.5
1955.....	5,585.8	5,039.6	98.6	438.0	9.6	4,487.5	4,333.1	51.0
1956.....	7,003.4	6,336.8	171.6	487.5	7.4	5,551.3	5,360.8	66.0
1957.....	7,158.8	6,301.2	296.8	555.3	5.2	6,723.0	6,514.6	58.2
1958.....	7,899.9	6,870.4	472.1	555.4	1.6	8,116.2	7,874.9	75.5
1959 (Est.).....	8,437.5	7,354.0	550.0	532.9	-	9,656.0	9,060.0	75.0
1960 (Est.).....	10,456.5	9,276.0	660.0	519.8	-	10,577.5	10,025.0	76.0
1958-January.....	341.1	277.5	62.2	1.4	-	719.9	632.6	72.0
February.....	897.6	847.8	38.7	11.0	-	668.4	654.7	-
March.....	614.0	558.9	39.2	15.8	-	696.7	680.7	-
April.....	768.4	624.0	123.1	21.4	-	729.3	710.5	-
May.....	1,138.1	1,085.8	42.6	9.7	-	724.0	710.2	-
June.....	915.9	687.4	10.6	217.6	-	717.1	711.2	.3
July.....	427.2	301.0	124.6	1.6	-	841.3	697.7	-
August.....	934.5	917.3	5.2	11.9	-	722.0	707.6	-
September.....	469.2	449.9	3.4	16.0	-	739.8	716.5	-
October.....	430.2	324.8	84.0	21.4	-	720.6	703.0	-
November.....	684.5	662.7	12.3	9.5	-	715.3	698.8	-
December.....	569.1	352.6	2.5	214.0	-	723.9	703.6	-
1937 to date ^{7/}	64,760.0	57,999.6	1,434.1	5,274.4	50.8	42,895.6	41,069.5	324.2

Fiscal year or month	Expenditures, etc. - (Continued)			Net increase or decrease (-), in assets	Assets, end of period		
	Transfers to Railroad Retirement Account <u>8/</u>	Administrative expenses			Total	Investments	Unexpended balance
		Reimbursements to general fund <u>9/</u>	Bureau of OASI <u>10/</u>				
1937-50.....	-	247.7	141.2	12,892.6	12,892.6	12,644.8	247.8
1951.....	-	18.6	51.9	1,843.0	14,735.6	14,322.8	412.8
1952.....	-	24.8	59.9	1,864.5	16,600.0	16,273.1	327.0
1953.....	-	24.4	65.1	1,766.3	18,366.4	17,817.6	548.8
1954.....	-	26.0	62.7	1,675.5	20,042.6 <u>7/</u>	19,339.9	702.8
1955.....	-	27.1	76.2	1,098.4	21,141.0	20,580.5	560.5
1956.....	-	30.7	93.8	1,452.1	22,593.1	22,043.0	550.1
1957.....	-	30.9	119.4	435.8	23,028.9	22,263.3	765.6
1958.....	-	34.5	131.3	-216.7	22,812.6	21,764.2	1,048.4
1959 (Est.).....	338.4	37.3	145.3	-1,218.5	21,594.1	20,759.2	834.9
1960 (Est.).....	269.0	38.4	169.2	-121.0	21,473.1	20,699.2	773.8
1958-January.....	-	3.3	11.9	-378.8	22,014.1	21,249.6	764.5
February.....	-	3.3	10.4	229.1	22,243.2	21,319.3	923.9
March.....	-	3.3	12.7	-82.7	22,160.5	21,331.7	828.8
April.....	-	2.5	16.4	39.1	22,199.6	21,362.1	837.5
May.....	-	2.5	11.3	414.2	22,613.8	21,733.6	880.1
June.....	-	2.5	3.2	198.8	22,812.6	21,764.2	1,048.4
July.....	124.4	3.3	15.8	-414.1	22,398.5r	21,475.0	923.5r
August.....	-	3.3	11.1	212.5	22,611.0r	21,689.0	921.9r
September.....	-	5.0	18.3	-270.5	22,340.4r	21,502.4	838.1r
October.....	-	3.2	14.4	-290.4	22,050.0	21,148.2	901.9
November.....	-	3.2	13.3	-30.8	22,019.3	20,997.6	1,021.7
December.....	-	3.2	17.2	-154.8	21,864.4	20,953.4	911.0
1937 to date <u>7/</u>	124.4	485.7	891.8	21,864.4	21,864.4	20,953.4	911.0

Source: See Table 1.

^{1/} Includes transactions under the predecessor Old-Age Reserve Account.^{2/} Beginning November 1951, total includes small amounts in the nature of recoveries from expenditures incidental to the operations.^{3/} For basis, see "Budget Receipts and Expenditures," Table 1, footnote 11.^{4/} To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).^{5/} Through 1952, consists of transfers from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning with 1954, consists of transfers from the Railroad Retirement Account (see Table 8).^{6/} Reimbursement to the general fund pursuant to the Social Security Act Amendments of 1950 and 1956 (42 U.S.C. 401 (g) (2)).^{7/} Includes adjustments to monthly statement basis.^{8/} See Table 8.^{9/} Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Title II of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). (See also footnote 10).^{10/} Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts; previously they were included in reimbursements to the general fund under the provisions of what is now section 401 (g) (1) of the U. S. Code. Beginning 1954 figures include also construction and equipment of office buildings.

r Revised.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 7.- Unemployment Trust Fund

(In millions of dollars)

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	State accounts	Railroad Unemployment Insurance Account 1/		Federal Unemployment Account 4/	Interest on investments
		Deposits by States	Contributions 2/	Transfers from Administration Fund 3/	Transfers from general fund	
1936-50.....	16,024.9 5/	13,645.7	886.7	80.9	-	1,304.5
1951.....	1,541.6	1,362.6	14.9	-	-	164.1
1952.....	1,643.3	1,439.0	15.4	4.4	-	184.5
1953.....	1,593.8	1,371.1	15.0	4.9	-	202.8
1954.....	1,492.5	1,246.0	17.8	4.2	-	224.4
1955.....	1,425.4	1,146.2	14.2	1.6	64.3	199.1
1956.....	1,728.1	1,330.1	27.6	3.6	167.8	198.9
1957.....	1,912.0	1,541.7	71.1	3.2	71.2	224.8
1958.....	1,855.5	1,500.7	90.4	-	33.5	230.9
1959 (Est.).....	1,905.0	1,600.0	100.0	-	-	205.0
1960 (Est.).....	2,017.6	1,700.0	110.0	-	5.6	202.0
1958-January.....	43.5	43.0	.5	-	-.5	.5
February.....	176.5	168.9	7.1	-	-.5	1.0
March.....	28.0	12.6	13.7	-	-1.0	2.7
April.....	95.5	81.6	.7	-	-	13.2
May.....	405.3	394.2	9.1	-	-.5	2.5
June.....	154.7	9.8	15.0	-	38.7	91.2
July.....	99.3	97.8	.8	.5	-	.3
August.....	349.5	337.8	10.5	-	-	1.1
September.....	36.5	15.6	12.7	6.6	-	1.6
October.....	89.6	77.0	.8	.1	-	11.7
November.....	249.2	236.5	10.5	.9	-	1.3
December.....	111.6	15.2	13.3	1.2	-	82.0
1936 to date 6/.....	30,154.0	25,364.2	1,201.9	112.1	336.7	3,031.9

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	State accounts	Railroad Unemployment Insurance Account 1/			Total	Investments	Unexpended balance
		Withdrawals by States	Benefit Payments	Administrative expenses				
1936-50.....	8,587.0 5/	8,072.4	407.5 7/	-	7,437.9	7,437.9	7,414.3	23.6
1951.....	900.3	848.3	52.0	-	641.3	8,079.2	8,064.2	15.0
1952.....	1,048.6	1,000.3	48.3	-	594.7	8,673.9	8,647.1	26.9
1953.....	1,009.8	912.6	97.3	-	584.0	9,246.7 6/	9,237.0	9.7
1954.....	1,744.9	1,604.8	140.0	-	-252.4	8,994.3	8,989.0	5.4
1955.....	1,965.4	1,759.5	205.9	-	-540.0	8,454.3	8,443.8	10.5
1956.....	1,392.6	1,287.0	105.7	-	335.5	8,789.8	8,701.5	88.3
1957.....	1,643.9	1,510.7	133.1	-	268.2	9,057.9	8,975.7	82.3
1958.....	3,148.0	2,926.4	221.6	-	-1,292.5	7,765.4	7,720.6	44.8
1959 (Est.).....	2,954.3	2,750.0	204.3	-	-1,049.3	6,716.1	6,700.6	15.5
1960 (Est.).....	2,511.5	2,375.0	136.5	-	-493.9	6,222.2	6,200.6	21.6
1958-January.....	343.8	318.9	24.9	-	-300.3	8,806.1	8,783.6	22.5
February.....	330.6	305.9	24.7	-	-154.1	8,652.0	8,637.3	14.7
March.....	418.1	392.5	25.6	-	-390.1	8,261.9	8,257.5	4.4
April.....	426.3	399.3	26.9	-	-330.8	7,931.1	7,899.0	32.1
May.....	377.3	353.1	24.2	-	28.0	7,959.1	7,944.4	14.7
June.....	348.3	328.4	19.9	-	-193.7	7,765.4	7,720.6	44.8
July.....	320.1	302.3	17.8	-	-220.8	7,544.7r	7,490.6	54.0
August.....	302.5	277.9	24.5	-	47.0	7,591.7	7,578.0	13.7r
September.....	289.6	261.6	23.6	4.5	-253.1	7,345.9 8/	7,336.6	9.3 8/
October.....	207.2	182.5	24.2	.5	-117.7	7,228.2	7,183.6	44.6
November.....	202.9	178.8	20.4	3.7	46.3	7,274.5	7,243.1	31.4
December.....	265.2 2/	239.5 2/	25.0	.7	-153.6	7,120.9	7,114.0	7.0
1936 to date 6/.....	23,040.3	21,376.9	1,546.8	9.4	7,113.7 10/	7,120.9	7,114.0	7.0

Source: See Table 1.

1/ Excludes interim advance of \$15 million from the Treasury and subsequent repayment, both taking place in the fiscal year 1940.

2/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses.

3/ Excess funds of the Railroad Unemployment Insurance Administration Fund, transferred under act of October 10, 1940 (45 U.S.C. 361 (d)).

4/ Excess of collections from the Federal Unemployment tax over employment security administrative expenses, to be used for a \$200 million reserve in the Federal unemployment account available for advances to States under act approved August 5, 1954 (42 U.S.C. 1102).

5/ Total includes \$107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

6/ Includes adjustments to monthly statement basis.

7/ Includes transfers to the Railroad Unemployment Insurance Administration Fund as follows: \$9.7 million in 1949 and \$2.6 million in 1950, representing adjustment for over-collections due to retro-active change in tax rate (45 U.S.C. 358).

8/ Includes an adjustment of \$7.2 million pursuant to Public Law 85-927, approved September 6, 1958, which requires that the Railroad Unemployment Insurance Administration Fund shall be maintained in the Unemployment Trust Fund.

9/ Differs from Monthly Statement of Receipts and Expenditures for December 1958, because of error in classification in that statement.

10/ Excludes adjustment pursuant to Public Law 85-927; see footnote 8.

r Revised.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 8.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase or decrease (-), in assets	Assets, end of period		
	Total	Appropriations ^{1/}	Interest on investments	Transfers from FOASI Trust Fund ^{2/}	Total	Benefit payments	Transfers to FOASI Trust Fund ^{2/}	Administrative expenses ^{3/}		Total	Investments	Unexpended balance ^{4/}
1936-50.....	4,326.5	4,088.0	238.5	-	2,082.6	2,078.1	-	4.5	2,244.0	2,244.0	2,057.6	186.4
1951.....	561.0	490.8	70.2	-	321.0	316.2	-	4.9	240.0	2,483.9	2,414.5	69.4
1952.....	829.7	750.8 ^{5/}	78.9	-	390.7	384.6	-	6.1	439.0	2,922.9	2,863.1	59.8
1953.....	742.3	653.0	89.3	-	465.1	458.9	-	6.1	277.2	3,201.9 ^{6/}	3,142.8	59.1
1954.....	717.9	619.2 ^{5/}	98.7	-	502.0	484.6	11.6	5.8	215.9	3,417.8	3,345.3	72.5
1955.....	699.9	598.9	101.0	-	585.1	569.3	9.6	6.3	114.8	3,532.5	3,485.9	46.6
1956 ^{7/}	739.3r	634.3r	105.0	-	610.6	596.4	7.4	6.8	128.6r	3,661.2r	3,606.5	54.7r
1957.....	722.6	615.9	106.7	-	682.0	669.7	5.2	7.1	40.5	3,701.7r	3,642.1	59.7r
1958.....	695.2	574.9	120.3	-	729.7	719.5	1.6	8.6	-34.6	3,667.1	3,609.0	58.2
1959 (Est.).....	1,008.4	560.0	110.0	338.4	776.4 ^{8/}	758.0	-	9.4	232.0	3,899.2	3,839.0	60.2
1960 (Est.).....	962.5 ^{2/}	575.0	112.5	269.0	813.4	804.0	-	9.4	149.1	4,048.3	3,986.0	62.3
1958-January.....	25.3	18.7	6.6	-	62.7	61.9	-	.8	-37.4	3,622.3r	3,559.9	62.4r
February.....	86.3	77.7	8.6	-	60.7	60.2	-	.6	25.6	3,647.9r	3,585.7	62.2r
March.....	44.7	43.0	1.8	-	61.9	61.0	-	.9	-17.2	3,630.7r	3,578.0	52.7r
April.....	20.5	17.0	3.4	-	63.6	62.9	-	.7	-43.1	3,587.6r	3,524.8	62.9r
May.....	72.4	70.2	2.2	-	63.1	62.4	-	.6	9.3	3,597.0r	3,537.0	60.0r
June.....	133.0	43.1	89.9	-	62.9	62.0	-	.9	70.2	3,667.1	3,609.0	58.2
July.....	141.3	16.7	.2	124.4	63.3	62.6	-	.7	78.1	3,745.2r	3,680.2	65.0r
August.....	72.9	72.2	.6	-	62.9	61.9	-	1.0	10.0	3,755.2r	3,693.9	61.3r
September.....	44.5	44.0	.5	-	63.4	62.6	-	.8	-18.9	3,736.3r	3,677.3	59.0r
October.....	21.9	20.6	1.3	-	63.4	62.7	-	.7	-41.5	3,694.8	3,625.7	69.1
November.....	69.1	67.8	1.4	-	63.0	62.3	-	.7	6.2	3,701.0	3,628.4	72.6
December.....	44.7	43.7	1.0	-	63.6	62.9	-	.7	-18.9	3,682.1	3,620.6	61.5
1936 to date ^{6/}	10,430.5	9,292.6	1,013.5	124.4	6,748.4	6,652.3	35.4	60.7	3,682.1	3,682.1	3,620.6	61.5

Source: See Table 1.

^{1/} Includes the Government's contribution for creditable military service (45 U.S.C. 228c - 1 (n)). Beginning 1952, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see Budget Receipts and Expenditures, Table 1). For prior years, appropriations were included here when made, but were included in Table 2 when the funds were transferred from the general fund. Beginning 1954 includes unappropriated transfers of tax receipts.

^{2/} Pursuant to the financial interchange provisions of the Railroad Retirement Act, as amended October 30, 1951 (45 U.S.C. 228e (k)).

^{3/} Paid from the trust fund beginning 1950 (63 Stat. 297).

^{4/} Includes unappropriated receipts beginning fiscal year 1954.

^{5/} Appropriations reduced by \$19.8 million in November 1951 and \$18.7 million in August 1953 and these amounts transferred to surplus (65 Stat. 755; 67 Stat. 245).

^{6/} Includes adjustments to monthly statement basis.

^{7/} Includes adjustment due to reporting change to a collection basis.

^{8/} Includes \$9 million estimated transfer to Federal disability insurance trust fund.

^{9/} Includes \$6 million estimated transfer from Federal disability insurance trust fund.

r Revised.

Table 9.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Investments	Unexpended balance
1941-50.....	9,759.2	4,604.6	4,160.2	994.5	4,363.4	1,730.4	2,633.0	5,395.8	5,395.8	5,342.1	53.6
1951.....	683.7	480.1	43.4	160.3	613.6	391.4	222.2	70.1	5,465.9	5,435.6	30.2
1952.....	786.0	426.4	203.5	156.2	996.3	455.5	540.8	-210.2	5,255.6	5,190.6	65.0
1953.....	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954.....	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955.....	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956.....	649.3	410.2	78.4	160.7	512.0		512.0	137.3	5,491.0	5,481.1	9.9
1957.....	607.5	424.8	19.3	163.4	515.0		515.0	92.5	5,583.5	5,570.3	13.2
1958.....	639.8	459.1	14.4	166.2	543.6		543.6	96.2	5,679.7	5,665.3	14.4
1959 (Est.).....	647.0	n.a.	n.a.	n.a.	575.0		n.a.	72.0	5,751.6	5,745.4	6.3
1960 (Est.).....	659.2	n.a.	n.a.	n.a.	573.3		n.a.	85.9	5,837.5	5,830.5	7.0
1958-January.....	45.1	43.5	1.6	*	48.8		48.8	-3.7	5,550.4	5,538.3	12.1
February.....	41.8	40.5	1.2	.1	45.7		45.7	-3.9	5,546.5	5,534.3	12.2
March.....	38.1	37.3	.7	.1	41.7		41.7	-3.6	5,542.9	5,531.3	11.6
April.....	38.7	37.2	1.3	.2	50.6		50.6	-11.9	5,531.0	5,522.3	8.7
May.....	37.7	36.7	.7	.3	46.8		46.8	-9.1	5,522.0	5,511.3	10.6
June.....	204.9	38.4	1.2	165.3	47.2		47.2	157.7	5,679.7	5,665.3	14.4
July.....	39.8	39.0	.8	*	49.0		49.0	-9.2	5,670.5r	5,659.3	11.1r
August.....	39.3	39.3	-	*	47.9		47.9	-8.6	5,661.8r	5,653.3	8.5r
September.....	35.9	35.8	-	*	41.2		41.2	-5.3	5,656.5r	5,646.3	10.2r
October.....	39.6	36.7	2.9	.1	47.0		47.0	-7.4	5,649.1	5,640.3	8.8
November.....	34.8	33.4	1.3	.1	42.1		42.1	-7.3	5,641.8	5,632.3	9.5
December.....	34.2	32.9	1.2	.1	40.5		40.5	-6.3	5,635.5	5,625.3	10.2
1941 to date.....	15,195.6	8,216.3	4,709.2	2,270.1	9,560.1	9,560.1		5,635.5	5,635.5	5,625.3	10.2

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 805).

* Less than \$50,000.

n.a. Not available.

r Revised.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 10.- Investments of Specified Trust Accounts in Public Debt Securities,
by Issues, as of December 31, 1958

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:			
Treasury notes:			
3-1/2% - Series B-1959.....	25.0	21.5	10.0
3-1/2 - Series A-1960.....	47.5	-	10.0
4 - Series A-1961.....	119.1	-	10.0
3-5/8 - Series A-1962.....	176.0	-	5.2
4 - Series B-1962.....	15.0	-	10.0
3-3/4 - Series C-1962.....	20.0	-	15.0
2-5/8 - Series A-1963.....	30.0	-	-
Treasury bonds:			
2-1/4% - 1959-62 (dated 6/1/45).....	.9	-	-
2-1/4 - 1959-62 (dated 11/15/45).....	3.3	-	4.0
2-3/4 - 1961.....	2.0	-	15.0
2-1/2 - 1961.....	10.4	-	-
2-1/2 - 1962-67.....	58.6	-	51.0
2-1/2 - 1963.....	4.5	-	-
2-1/2 - 1963-68.....	116.5	-	56.0
2-1/2 - 1964-69 (dated 4/15/43).....	26.3	-	29.0
2-1/2 - 1964-69 (dated 9/15/43).....	77.8	-	7.0
2-5/8 - 1965.....	211.9	-	-
2-1/2 - 1965-70.....	456.7	-	-
3 - 1966.....	25.0	8.5	10.0
2-1/2 - 1966-71.....	308.1	-	-
2-1/2 - 1967-72 (dated 6/1/45).....	2.6	2.6	-
2-1/2 - 1967-72 (dated 10/20/41).....	152.2	2.3	7.0
2-1/2 - 1967-72 (dated 11/15/45).....	9.8	1.8	-
4 - 1969.....	26.5	25.0	10.0
3-7/8 - 1974.....	25.0	25.0	5.0
3-1/4 - 1978-83.....	45.1	-	50.0
3-1/4 - 1985.....	-	6.9	7.0
3-1/2 - 1990.....	56.5	20.8	3.0
3 - 1995.....	85.2	3.2	-
2-3/4 - Investment Series B-1975-80.....	1,064.9	-	745.0
Total public issues.....	3,202.4	117.5	1,059.2
Special issues:			
Certificates:			
2-1/2% - Series 1959.....	5,308.4	-	-
2-5/8 - Series 1959.....	3,759.9	-	6,054.7
Notes:			
3% - Series 1959 to 1963.....	-	3,503.1	-
2-1/2 - Series 1959 to 1963.....	3,860.0	-	-
Bonds:			
2-1/2% - Series 1963-1968.....	4,825.0	-	-
Total special issues.....	17,753.3	3,503.1	6,054.7
Net unamortized premium and discount.....	-2.3	-	*
Accrued interest purchased.....	*	-	-
Total investments.....	20,953.4	3,620.6	7,114.0

Source: Bureau of Accounts.

* Less than \$50,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1951.....	53,390	45,797	7,593	-5,796	43	1,839	-
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959 (Est.).....	81,651	94,899	-13,248	8,516	60	-4,349	-323
1960 (Est.).....	93,502	92,875	626	-686	60	-	-
1958-January.....	5,374	6,377	-1,003	-36	6	-1,101	68
February.....	7,759	6,740	1,020	-107	6	888	30
March.....	10,485	6,509	3,976	-2,114	8	1,682	187
April.....	4,626	6,814	-2,188	2,686	7	412	94
May.....	6,908	7,021	-114	-96	5	-357	152
June.....	11,685	8,015	3,670	-285	3	3,619	-231
July.....	3,784	7,912	-4,128	-569	2	-4,630	-65
August.....	6,554	7,594	-1,040	2,575	3	1,249	288
September.....	7,936	8,283	-348	-1,374	3	-1,269	-450
October.....	3,596	8,028	-4,432	4,027	2	-565	161
November.....	6,231	7,200	-969	3,003	3	1,991	46
December.....	6,791	8,522	-1,732	51	4	-1,564	-113
1959 to date.....	34,892	47,541	-12,649	7,713	17	-4,788	-131

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for

explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1951.....	53,433	45,718	7,715	-5,875	1,839
1952.....	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,765	331
1957.....	81,875	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959 (Est.).....	81,711	94,577	-12,866	8,516	-4,349
1960 (Est.).....	93,562	92,875	686	-686	-
1958-January.....	4,891	5,940	-1,050	-52	-1,101
February.....	7,898	6,854	1,043	-155	888
March.....	11,000	7,153	3,847	-2,165	1,682
April.....	4,484	6,704	-2,220	2,632	412
May.....	6,713	6,897	-184	-174	-357
June.....	11,779	7,811	3,968	-349	3,619
July.....	3,298	7,290	-3,992	-638	-4,630
August.....	7,023	8,332	-1,309	2,558	1,249
September.....	8,031	7,880	152	-1,421	-1,269
October.....	3,197	7,745	-4,548	3,983	-565
November.....	6,384	7,375	-991	2,982	1,991
December.....	6,843	8,439	-1,597	33	-1,564
1959-January.....	4,885	7,455	-2,570	3,527	957
1959 to date.....	39,661	54,517	-14,856	11,025	-3,831

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. Figures in the

first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account 2/	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 3/	Receipts from exercise of monetary authority 4/	Total deductions		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (See also Table 4)	
1951.....	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959 (Est.).....	68,000	17,585	85,585	3,874	*	60	3,934	81,651	60	-	81,711
1960 (Est.).....	77,100	20,477	97,577	4,015	*	60	4,075	93,502	60	-	93,562
1958-January.....	4,786	820	5,606	227	*	6	233	5,374	6	-489	4,891
February.....	6,299	1,684	7,983	217	*	6	223	7,759	6	132	7,898
March.....	9,501	1,127	10,628	135	*	8	143	10,485	8	507	11,000
April.....	3,496	1,331	4,827	194	*	7	201	4,626	7	-149	4,484
May.....	4,925	2,131	7,056	144	*	5	148	6,908	5	-199	6,713
June.....	10,785	2,069	12,854	1,167	*	3	1,169	11,685	3	91	11,779
July.....	2,946	1,111	4,057	271	*	3	273	3,784	3	-488	3,298
August.....	4,838	1,956	6,793	236	*	3	239	6,554	3	465	7,023
September.....	7,208	885	8,094	155	*	3	158	7,936	3	93	8,031
October.....	2,769	1,025	3,794	195	*	2	198	3,596	2	-402	3,197
November.....	4,962	1,486	6,448	214	*	3	217	6,231	3	150	6,384
December.....	6,180	1,171	7,351	556	*	4	560	6,791	4	48	6,843

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Budget 1/	Trust and deposit fund account 2/	Government-sponsored enterprise (net) 3/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account	From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) 5/	
1951.....	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954.....	67,772	7,204 6/	-435 6/	74,542	2,110	572	71,860	-257	256	114	71,974
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956.....	66,540	9,436 1/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958.....	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959 (Est.).....	80,871	18,884	887	100,642	3,874	1,870	94,899	323	-	-	94,577
1960 (Est.).....	77,030	20,259	112	97,401	4,015	510	92,875	-	-	-	92,875
1958-January.....	6,011	1,651	-441	7,221	227	618	6,377	-68	15	-489	5,940
February.....	5,528	1,317	-255	6,590	217	-367	6,740	-30	48	132	6,854
March.....	5,749	1,564	-291	7,021	135	377	6,509	-187	51	507	7,153
April.....	6,122	1,479	-6	7,594	194	586	6,814	-94	54	-149	6,704
May.....	5,846	1,363	8	7,216	144	51	7,021	-152	78	-199	6,897
June.....	6,621	1,562	78	8,262	1,167	-920	8,015	231	64	91	7,811
July.....	6,613	1,786	80	8,479	271	296	7,912	65	69	-488	7,290
August.....	6,198	1,412	77	7,687	236	-143	7,594	-288	17	465	8,332
September.....	6,633	1,397	187	8,218	155	-221	8,283	450	46	93	7,880
October.....	7,144	1,597	177	8,918	195	695	8,028	-161	43	-402	7,745
November.....	6,237	1,310	120	7,666	214	252	7,200	-46	21	150	7,375
December.....	7,080	1,419 8/	124	8,623	556	-456	8,522	113	18	48	8,439

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1951.....	87	*	20	147	892	6	378	398	2	1,930
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958.....	557	9	221	1	1,342	8	662	681	11	3,493
1959 (Est.).....	341	12	246	4	1,321	9	744	839	356	3,874
1960 (Est.).....	616	11	238	4	1,322	9	719	813	284	4,015
1958-January.....	15	-	76	-	9	*	62	64	1	227
February.....	25	-	46	-	26	1	57	61	1	217
March.....	*	-	4	-	22	2	52	54	1	135
April.....	24	-	3	-	41	*	61	64	1	194
May.....	5	4	4	-	19	1	54	55	1	144
June.....	208	1	7	-	799	*	48	102	1	1,167
July.....	11	-	3	-	2	*	56	74	125	271
August.....	31	-	5	-	19	*	76	104	1	236
September...	1	-	16	1	19	3	54	60	1	155
October.....	*	-	4	-	36	*	72	81	1	195
November.....	5	4	71	-	18	1	56	59	1	214
December.....	96	-	4	-	318	*	67	70	1	556

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1951.....	638	-	-1	-160	13	-214	275
1952.....	758	-	-1	-68	-9	-401	279
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	234	*	-6	-674	-753	-811
1958.....	254	91	*	-4	-450	579	470
1959 (Est.).....	525	-	*	-2	1,170	177	1,870
1960 (Est.).....	400	-	*	-2	-	112	510
1958-January.....	31	41	*	*	-13	559	618
February.....	-44	-274	*	-1	-8	-40	-367
March.....	-11	216	*	*	-56	228	377
April.....	-121	257	*	-	-4	454	586
May.....	43	477	*	*	25	-494	51
June.....	66	-1,103	*	*	-72	190	-920
July.....	56	233	*	*	14	-8	296
August.....	65	-323	*	*	-13	129	-143
September.....	56	209	*	-	7	-493	-221
October.....	123	255	*	*	61	257	695
November.....	141	151	*	*	-	-40	252
December.....	76	-134	*	*	70	-467	-456

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises	
1951.....	-2,135	10	374	3,369	104	84	-5,308
1952.....	3,883	114	-186	3,355	101	179	175
1953.....	6,966	-59	33	3,068	79	153	3,640
1954.....	5,189	-14	11	1,686 ^{1/}	-77	446 ^{1/}	3,130
1955.....	3,115	602	269	1,236	126	171	2,454
1956.....	-1,623	173	872	2,516 ^{2/}	101	549	-3,743
1957.....	-2,224	1,085	86	2,262	36	41	-3,392
1958.....	5,816	567	-167	105	91	461	5,560
1959 (Est.).....	8,657	277	748	-508	120	-139	10,209
1960 (Est.).....	-	556	380	810	146	268	-288
1958-January.....	-343	225	-19	-559	18	422	-18
February.....	124	142	-121	163	8	134	-159
March.....	-2,055	101	-214	-118	54	78	-2,181
April.....	2,433	-144	91	-268	-10	97	2,561
May.....	595	-34	30	589	7	22	-28
June.....	691	-729	-112	312	19	-191	-291
July.....	-877	-31	73	-314	-15	-8	-498
August.....	3,009	10	-2	444	26	-79	2,626
September.....	-1,810	-3	163	-323	9	-24	-1,311
October.....	3,546	-32	126	-520	*	-51	4,210
November.....	2,848	-37	56	-219	7	-64	3,144
December.....	-138	-28	*	-250 ^{3/}	11	-124	197

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account ^{8/}	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest ^{3/} on savings bonds and Treasury bills ^{4/}	Issuance of public debt securities represent- ing expenditures, or refunds of receipts ^{5/}				Total deduc- tions			
		Adjusted service bonds ^{6/}	Armed forces leave bonds ^{6/}	Notes to International Monetary Fund ^{6/}	Excess profits tax refund bonds ^{7/}				
1951.....	638	-1	-160	13	-1	489	-5,796	79	-5,875
1952.....	758	-1	-68	-9	-1	680	-505	170	-674
1953.....	718	-1	-24	28	*	722	2,919	155	2,763
1954.....	524	-1	-14	109	*	618	2,512	256	2,255
1955.....	497	-1	-8	156	*	644	1,809	230	1,579
1956.....	456	*	-7	175	*	623	-4,366	399	-4,765
1957.....	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958.....	254	*	-4	-450	*	-200	5,760	506	5,253
1959 (Est.).....	525	*	-2	1,170	*	1,693	8,516	-	8,516
1960 (Est.).....	400	*	-2	-	*	398	-686	-	-686
1958-January.....	31	*	*	-13	*	18	-36	15	-52
February.....	-44	*	-1	-8	*	-52	-107	48	-155
March.....	-11	*	*	-56	*	-67	-2,114	51	-2,165
April.....	-121	*	-	-4	*	-125	2,686	54	2,632
May.....	43	*	*	25	*	68	-96	78	-174
June.....	66	*	*	-72	*	-6	-285	64	-349
July.....	56	*	*	14	*	70	-569	69	-638
August.....	65	*	*	-13	*	51	2,575	17	2,558
September.....	56	*	-	7	*	63	-1,374	46	-1,421
October.....	123	*	*	61	*	183	4,027	43	3,983
November.....	141	*	*	-	*	141	3,003	21	2,982
December.....	76	*	*	70	*	145	51	18	33

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 3

- 1/ For further detail, see "Budget Receipts and Expenditures," Table 1.
- 2/ For further detail, see "Trust Account and Other Transactions," Table 2.
- 3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
- 4/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
- * Less than \$500,000.

Footnotes to Table 4

- 1/ For further detail, see "Budget Receipts and Expenditures," Table 2.
- 2/ For further detail, see "Trust Account and Other Transactions," Tables 3, 4, and 5. Includes net change in balances in Government-sponsored enterprise deposit fund accounts with the Treasurer of the United States.
- 3/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
- 4/ Not reported prior to 1954.
- 5/ Consists of only those market transactions not cleared through the Treasurer's account.
- 6/ See Table 7, footnote 1.
- 7/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).
- 8/ Differs from Monthly Statement of Receipts and Expenditures for December 1958, because of error in classification in that statement.

Footnotes to Table 5

- 1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
- 2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
- 3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
- 4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.
- 5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
- 6/ Includes payment by District of Columbia to the Civil Services retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payment by Railroad Retirement Board to Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
- * Less than \$500,000.

Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
- 2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
- 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
- 4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
- 5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
- 6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).
- 7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
- * Less than \$500,000.

Footnotes to Table 7

- 1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
- 2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
- 3/ Differs from Monthly Statement of Receipts and Expenditures for December 1958, because of error in classification in that statement.
- 4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
- 5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance or redemption (-).
- 6/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
- 7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
- 8/ Market transactions in public debt securities and agency obligations.
- * Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasurer, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasurer to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	(In millions of dollars)									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Assets						
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold in Treasury fund	Total operating balance	Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories	Total assets		
1951.....	338	5,680	1,046	7,064	176	24	250	356	7,871	514	7,357
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,461	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1957-Dec.....	481	3,084	508	4,072	208	83	145	369	4,877	270	4,606
1958-Jan.....	469	1,767	491	2,727	227	60	325	348	3,686	181	3,505
Feb.....	516	2,837	398	3,752	247	52	223	337	4,611	217	4,394
Mar.....	474	4,596	402	5,472	279	44	163	317	6,275	199	6,076
Apr.....	594	4,558	399	5,551	295	33	432	384	6,694	207	6,487
May.....	395	4,730	401	5,526	272	68	136	330	6,332	202	6,130
June.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
July....	617	3,262	401	4,279	269	44	270	359	5,222	103	5,119
Aug.....	540	4,769	399	5,709	268	26	105	355	6,463	95	6,368
Sept....	371	3,535	398	4,304	268	60	157	417	5,206	107	5,099
Oct.....	363	2,916	396	3,675	266	45	249	401	4,635	101	4,534
Nov.....	424	4,879	402	5,704	278	76	152	409	6,619	94	6,525
Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961

Source: Daily Treasury statement.

^{1/} Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

^{2/} Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities ^{1/}				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise ^{2/}	Income (by special arrange- ment) ^{3/}				High	Low	Average
1951.....	3,390	3,437	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1957-December.....	223	-	-	548	2,762	-	3,533	4,033	3,084	3,589	1,710	2,779
1958-January.....	333	-	-	-	1,168	-	1,501	2,818	1,767	3,005	1,103	1,731
February.....	258	-	-	36	3,161	-	3,455	2,385	2,837	2,925	1,138	1,782
March.....	252	-	-	1,328	2,726	2,127	6,433	4,674	4,596	5,447	2,380	3,645
April.....	242	-	-	3,823	1,091	21	5,177	5,216	4,558	4,558	1,614	3,655
May.....	226	-	-	-	2,953	-	3,179	3,006	4,730	5,129	4,153	4,696
June.....	234	-	-	1,029	2,863	5,619	9,744	6,257	8,218	8,869	2,653	5,431
July.....	266	-	-	-	1,168	186	1,620	6,576	3,262	8,055	3,262	5,263
August.....	224	-	3,553	-	2,968	-	6,745	5,237	4,769	5,400	1,975	4,531
September.....	209	-	-	-	2,783	1,218	4,210	5,444	3,535	4,513	1,284	3,218
October.....	212	-	-	3,653	1,086	23	4,974	5,593	2,916	4,998	1,948	3,629
November.....	192	-	2,930	-	2,904	-	6,025	4,062	4,879	5,265	1,557	3,204
December.....	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,722	3,133

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

^{1/} Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

^{2/} Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

^{3/} Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/	Total	Public debt				Guaranteed securities 2/ (matured)
								Total	Matured	Monetary Fund 4/	Other 5/	
1951.....	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1957-December.....	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-January.....	274,656	274,555	101	272,877	272,777	100	1,778	1,777	609	733	435	1
February.....	274,782	274,679	103	273,051	272,959	102	1,721	1,720	562	725	433	1
March.....	272,728	272,624	104	271,051	270,948	103	1,677	1,676	576	669	432	1
April.....	275,151	275,057	94	273,540	273,447	93	1,611	1,610	514	665	431	1
May.....	275,749	275,653	97	274,126	274,030	96	1,623	1,622	500	690	433	1
June.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
July.....	275,568	275,466	102	274,011	273,910	101	1,557	1,556	497	632	427	1
August.....	278,584	278,476	108	277,058	276,951	108	1,526	1,525	481	619	425	1
September.....	276,784	276,666	118	275,122	275,004	117	1,662	1,661	611	626	424	1
October.....	280,323	280,211	112	278,672	278,561	111	1,651	1,650	541	687	423	1
November.....	283,167	283,060	107	281,531	281,425	106	1,636	1,635	524	687	424	1
December.....	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning March 1953.

4/ Special notes of the United States issued to the International

Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)														
End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest- bearing securi- ties	Total public debt	Public debt						Guar- anteed securi- ties 1/	
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt			Marketable issues					Non- market- able issues 4/		Special issues
							Total 2/	Bills 3/	Certif- icates	Notes	Treasury bonds			
1951.....	252,879	252,852	5,740	5,740	2.270	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.656
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1957-December...	272,977	272,874	7,878	7,876	2.889	2.889	2.965	3.510	3.699	2.866	2.505	2.875	2.639	2.619
1958-January....	272,877	272,777	7,796	7,793	2.860	2.860	2.914	3.192	3.699	2.864	2.505	2.878	2.639	2.621
February.....	273,061	272,959	7,580	7,577	2.778	2.778	2.778	2.652	3.451	2.878	2.547	2.882	2.638	2.620
March.....	271,051	270,948	7,382	7,379	2.725	2.725	2.688	1.988	3.451	2.865	2.555	2.885	2.637	2.619
April.....	273,540	273,447	7,326	7,323	2.679	2.679	2.612	1.438	3.450	2.822	2.555	2.888	2.637	2.613
May.....	274,126	274,030	7,284	7,282	2.658	2.658	2.578	1.182	3.450	2.820	2.555	2.890	2.635	2.615
June.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
July.....	274,011	273,910	7,210	7,208	2.632	2.632	2.534	.951	3.329	2.801	2.575	2.895	2.633	2.627
August.....	277,058	276,951	7,019	7,016	2.534	2.534	2.374	1.185	2.361	2.790	2.585	2.897	2.635	2.625
September..	275,122	275,004	7,088	7,085	2.577	2.577	2.443	1.702	2.361	2.785	2.592	2.899	2.637	2.629
October....	278,672	278,561	7,370	7,367	2.647	2.647	2.558	2.512	2.361	2.823	2.592	2.902	2.640	2.638
November...	281,531	281,425	7,536	7,533	2.679	2.679	2.610	2.836	2.361	2.823	2.592	2.904	2.643	2.623
December....	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed

by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Public issues														Special issues
		Total public issues	Marketable						Nonmarketable							
			Total	Bills	Certifi- cates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, invest- ment series	Depos- itary bonds	
							Bank eligi- ble	Bank re- stricted 1/								
1951.....	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
1957-Dec...	272,874	227,075	164,192	26,857	34,554	20,664	82,067	-	50	62,883	52,474	-	-	10,253	156	45,799
1958-Jan...	272,777	227,307	164,627	27,260	34,554	20,703	82,060	-	50	62,681	52,344	-	-	10,194	143	45,470
Feb...	272,959	227,000	164,483	26,127	31,475	20,483	86,348	-	50	62,517	52,315	-	-	10,059	144	45,959
Mar...	270,948	225,137	162,898	23,022	31,478	20,685	87,663	-	50	62,239	52,254	-	-	9,837	148	45,810
Apr...	273,447	228,004	165,974	22,415	31,122	24,732	87,655	-	50	62,031	52,164	-	-	9,710	156	45,443
May...	274,030	227,915	165,988	22,405	31,122	24,765	87,647	-	50	61,927	52,086	-	-	9,677	163	46,115
June...	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
July...	273,910	228,033	166,391	22,403	32,938	20,499	90,501	-	50	61,642	51,913	-	-	9,525	204	45,877
Aug...	276,951	230,638	169,233	22,401	38,487	20,665	87,631	-	50	61,404	51,854	-	-	9,341	209	46,313
Sept...	275,004	229,008	167,728	22,699	38,487	20,749	85,743	-	50	61,280	51,792	-	-	9,244	244	45,996
Oct...	278,561	233,194	172,153	25,942	38,487	21,938	85,737	-	50	61,041	51,715	-	-	9,109	217	45,367
Nov...	281,425	236,313	175,364	29,148	38,487	21,948	85,731	-	50	60,949	51,660	-	-	9,083	207	45,112
Dec...	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	-	9,017	203	44,840

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1951.....	137,917	43,908	46,526	8,707	29,979	8,797	6 yrs. 7 mos.
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	71,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1957-December.....	164,192	75,288	47,998	8,868	27,690	4,347	4 yrs. 7 mos.
1958-January.....	164,627	75,690	48,037	8,868	27,684	4,347	4 yrs. 6 mos.
February.....	164,483	74,979	43,047	12,709	27,678	6,069	4 yrs. 11 mos.
March.....	162,898	72,624	42,322	14,206	27,672	6,074	5 yrs.
April.....	165,974	71,729	46,299	14,206	27,665	6,074	4 yrs. 11 mos.
May.....	165,988	75,538	42,514	14,206	27,658	6,073	4 yrs. 10 mos.
June.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
July.....	166,391	67,797	42,639	21,101	27,647	7,208	5 yrs. 2 mos.
August.....	169,233	70,477	49,559	14,347	27,642	7,208	5 yrs. 1 mo.
September.....	167,728	68,896	49,643	14,347	27,633	7,207	5 yrs. 1 mo.
October.....	172,153	72,117	50,854	14,347	27,627	7,207	4 yrs. 11 mos.
November.....	175,364	76,506	48,195	15,832	27,623	7,207	4 yrs. 9 mos.
December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs. 9 mos.

Source: Office of the Secretary, Debt Analysis Staff.

1/ All issues classified to final maturity except partially tax-exempt bonds which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1951.....	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,158	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1957-December...	45,799	640	580	50	18,519	83	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-January....	45,470	710	617	50	18,203	87	7,367	1,161	614	5,538	5	3,322	7,724	72
February...	45,959	716	677	200	18,272	89	7,429	1,156	715	5,534	5	3,509	7,578	79
March.....	45,810	701	747	200	18,260	102	7,483	1,152	814	5,531	20	3,486	7,188	127
April.....	45,443	685	807	200	18,260	105	7,502	1,119	849	5,522	*	3,451	6,829	113
May.....	46,115	687	917	200	18,632	109	7,589	1,112	884	5,511	*	3,464	6,894	116
June.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
July.....	45,877	673	1,027	165	18,300	90	7,811	1,138	865	5,659	-	3,584	6,441	124
August.....	46,313	675	1,112	165	18,514	94	7,905	1,134	807	5,653	*	3,598	6,529	127
September..	45,996	676	1,163	165	18,327	96	7,981	1,131	813	5,646	*	3,581	6,287	129
October....	45,367	670	1,171	165	17,948	96	8,019	1,126	781	5,640	*	3,508	6,124	118
November...	45,112	623	1,200	165	17,797	100	8,071	1,123	586	5,632	*	3,511	6,184	119
December...	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1951.....	9,027	2,555	1,527	58	1,040	30	1,549	489	1,097	274	-	44	107	158	100
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	57	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1957-Dec...	22,011	12,786	2,625	256	1,508	383	959	49	1,192	-	83	-	733	1,419	18
1958-Jan...	22,046	12,767	2,700	294	1,506	387	791	43	1,191	-	85	-	733	1,530	18
Feb...	22,182	12,866	2,700	294	1,537	414	718	54	1,191	-	87	-	733	1,568	19
Mar...	22,510	13,085	2,700	329	1,548	422	704	50	1,190	-	88	-	733	1,643	18
Apr...	20,674	10,974	2,775	353	1,500	427	839	48	1,190	-	89	-	783	1,677	18
May...	20,870	11,098	2,775	348	1,511	464	864	45	1,190	-	93	-	780	1,686	18
June...	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
July...	20,524	9,862	2,798	285	1,595	509	1,510	35	1,183	-	100	-	829	1,800	18
Aug...	20,805	9,968	2,798	286	1,690	532	1,503	46	1,183	-	105	-	829	1,848	18
Sept...	21,528	10,607	2,798	332	1,701	548	1,513	48	1,182	-	106	-	829	1,847	17
Oct...	22,209	11,073	2,868	349	1,736	548	1,544	45	1,182	-	108	-	878	1,861	18
Nov...	22,820	11,513	2,868	385	1,769	574	1,595	72	1,181	-	108	-	878	1,860	18
Dec...	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1957 Annual Report of the Secretary of the Treasury, page 616, and the 1957 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 500.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

2/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1951; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; and for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5).

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved September 2, 1958, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$283 billion outstanding at any one time. The corresponding limitation previously in effect, under the act of June 26, 1946, was \$275 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); and \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, December 31, 1958

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of September 2, 1958 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958.....	288,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	282,498
Guaranteed securities (excluding those held by the Treasury).....	109
Total amount of securities outstanding subject to statutory debt limitation.....	282,607
Balance issuable under limitation.....	5,393

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities
Outstanding December 31, 1958

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	29,748	-	29,748
Certificates of indebtedness.....	36,364	-	36,364
Treasury notes.....	26,072	-	26,072
Treasury bonds.....	83,352	-	83,352
Panama Canal bonds.....	-	50	50
Total marketable.....	175,536	50	175,586
Nonmarketable:			
U. S. savings bonds (current redemption value).....	51,192	-	51,192
Depository bonds.....	203	-	203
Treasury bonds, investment series.....	9,017	-	9,017
Total nonmarketable.....	60,412	-	60,412
Special issues to Government agencies and trust funds.....	44,840	-	44,840
Total interest-bearing securities.....	280,789	50	280,839
Matured securities on which interest has ceased.....	900	3	903
Debt bearing no interest:			
United States savings stamps.....	51	-	51
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	757	-	757
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	175	175
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	809	371	1,180
Total public debt.....	282,498	424	282,922
Guaranteed securities: 1/			
Interest-bearing.....	108	-	108
Matured.....	1	-	1
Total guaranteed securities.....	109	-	109
Total public debt and guaranteed securities.....	282,607	424	283,031

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding December 31, 1958**

(In millions of dollars)

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities			Year and month	Description of security 1/	Amount of maturities		
		Fixed maturity issues	Callable issues classified by year of:				Fixed maturity issues	Callable issues classified by year of:	
			First call	Final maturity				First call	Final maturity
1959					1961				
Jan...	Bills.....	9,007	-	-	Apr...	1-1/2% Note - 4/1/61-EA	144	-	-
Feb...	Bills.....	7,208	-	-	May...	3-5/8% Note - 5/15/61-B	4,078	-	-
	2-1/2% Certificate - 2/14/59-A	9,770	-	-	June...	3% Bond 3/ - 6/1/61	50	-	-
	1-7/8% Note - 2/15/59-A	5,102	-	-		(Panama Canal loan)			
Mar...	Bills.....	6,601	-	-	Aug...	4% Note 4/ - 8/1/61-A	2,609	-	-
	1-1/2% Certificate - 3/24/59-D	3,567	-	-					
	(tax anticipation series)				Sept..	2-3/4% Bond - 9/15/61	2,239	-	-
Apr...	1-1/2% Note - 4/1/59-EA	119	-	-	Oct...	1-1/2% Note - 10/1/61-ED	332	-	-
May...	Bills (special series).....	2,735	-	-	Nov...	2-1/2% Bond - 11/15/61	11,177	-	-
	1-1/4% Certificate - 5/15/59-B	1,817	-	-					
June..	Bills.....	1,200	-	-	Total.....		20,629	-	-
	Bills (tax anticipation series)...	2,997	-	-					
	2-1/4% Bond - 6/15/59-62	-	5,267	-					
Aug...	1-5/8% Certificate - 8/1/59-C	13,500	-	-					
Oct...	1-1/2% Note - 10/1/59-ED	99	-	-	1962				
Nov...	3-3/8% Certificate - 11/15/59-E	7,711	-	-	Feb...	3-5/8% Note - 2/15/62-A	647	-	-
	3-1/2% Note - 11/15/59-B	1,184	-	-	Apr...	1-1/2% Note - 4/1/62-EA	551	-	-
Dec...	2-1/4% Bond - 12/15/59-62	-	3,456	-	June...	2-1/4% Bond - 6/15/59-62	-	-	5,267
						2-1/2% Bond - 6/15/62-67	-	2,112	-
Total.....		72,616	8,723	-	Aug...	4% Note 2/ - 8/15/62-B	2,000	-	-
					Oct...	1-1/2% Note - 10/1/62-ED	590	-	-
					Nov...	3-3/4% Note - 11/15/62-C	1,143	-	-
					Dec...	2-1/4% Bond - 12/15/59-62	-	-	3,456
					Total.....		4,932	2,112	8,723
1960					1963				
Apr...	1-1/2% Note - 4/1/60-EA	198	-	-	Feb...	2-5/8% Note - 2/15/63-A	3,971	-	-
May...	3-1/2% Note - 5/15/60-A	2,406	-	-	Apr...	1-1/2% Note - 4/1/63-EA	533	-	-
Oct...	1-1/2% Note - 10/1/60-ED	278	-	-	Aug...	2-1/2% Bond - 8/15/63	6,755	-	-
Nov...	2-1/8% Bond - 11/15/60	3,806	-	-	Oct...	1-1/2% Note - 10/1/63-ED	87	-	-
Dec...	2-3/4% Bond 2/ - 12/15/60-65	-	1,485	-	Dec...	2-1/2% Bond - 12/15/63-68	-	2,820	-
Total.....		6,688	1,485	-	Total.....		11,346	2,820	-

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding December 31, 1958 - (Continued)
(In millions of dollars)

Year and month	Description of security ^{1/}	Amount of maturities			Year and month	Description of security ^{1/}	Amount of maturities		
		Fixed maturity issues	Callable issues classified by year of:				Fixed maturity issues	Callable issues classified by year of:	
			First call	Final maturity				First call	Final maturity
<u>1964</u>					<u>1970</u>				
Feb...	3% Bond - 2/15/64	3,854	-	-	Mar...	2-1/2% Bond - 3/15/65-70	-	-	4,700
June..	2-1/2% Bond - 6/15/64-69	-	3,745	-					
Dec...	2-1/2% Bond - 12/15/64-69	-	3,819	-					
	Total.....	3,854	7,564	-					
					<u>1971</u>				
					Mar...	2-1/2% Bond - 3/15/66-71	-	-	2,948
<u>1965</u>									
Feb...	2-5/8% Bond - 2/15/65	6,896	-	-					
Mar...	2-1/2% Bond - 3/15/65-70	-	4,700	-					
Dec...	2-3/4% Bond ^{2/} - 12/15/60-65	-	-	1,485	<u>1972</u>				
	Total.....	6,896	4,700	1,485	June..	2-1/2% Bond - 6/15/67-72	-	-	1,840
					Sept..	2-1/2% Bond - 9/15/67-72	-	-	2,716
					Dec...	2-1/2% Bond - 12/15/67-72	-	-	3,715
						Total.....	-	-	8,271
<u>1966</u>									
Mar...	2-1/2% Bond - 3/15/66-71	-	2,948	-	<u>1974</u>				
Aug...	3% Bond - 8/15/66	1,484	-	-	Nov...	3-7/8% Bond - 11/15/74	654	-	-
	Total.....	1,484	2,948	-					
<u>1967</u>									
June..	2-1/2% Bond - 6/15/62-67	-	-	2,112					
	2-1/2% Bond - 6/15/67-72	-	1,840	-	<u>1978</u>				
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-	June..	3-1/4% Bond - 6/15/78-83	-	1,604	-
Dec...	2-1/2% Bond - 12/15/67-72	-	3,715	-					
	Total.....	-	8,271	2,112	<u>1983</u>				
					June..	3-1/4% Bond - 6/15/78-83	-	-	1,604
<u>1968</u>									
Dec...	2-1/2% Bond - 12/15/63-68	-	-	2,820	<u>1985</u>				
					May...	3-1/4% Bond - 5/15/85	1,135	-	-
<u>1969</u>									
June..	2-1/2% Bond - 6/15/64-69	-	-	3,745	<u>1990</u>				
Oct...	4% Bond - 10/1/69	657	-	-	Feb...	3-1/2% Bond - 2/15/90	1,727	-	-
Dec...	2-1/2% Bond - 12/15/64-69	-	-	3,819	<u>1995</u>				
	Total.....	657	-	7,564	Feb...	3% Bond - 2/15/95	2,741	-	-

Source: Daily Treasury statement and Bureau of the Public Debt.

^{1/} It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations."

^{2/} Income is partially exempt from income tax.

^{3/} Income is wholly exempt from income tax.

^{4/} Redeemable at option of holder on August 1, 1959, on 3 months' notice.

^{5/} Redeemable at option of holder on February 15, 1960, on 3 months' notice.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date		Description of new issue						Amount maturing on issue date of new offering	Total unma- tured issues outstanding after new issues	
		Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted					
					Total amount	On competi- tive basis	On noncompeti- tive basis ^{1/}			In exchange
Regular weekly bills:										
1958-Aug. 7.....	1958-Nov. 6	91	2,429.3	1,700.0	1,448.5	251.5	21.7	1,700.4	22,402.6	
Aug. 14.....	Nov. 13	91	2,481.8	1,699.2	1,414.4	284.8	22.0	1,700.0	22,401.8	
Aug. 21.....	Nov. 20	91	2,515.3	1,799.8	1,514.6	285.2	230.2	1,800.8	22,400.9	
Aug. 28.....	Nov. 28	92	2,463.3	1,799.9	1,527.7	272.2	226.8	1,800.2	22,400.6	
Sept. 4.....	Dec. 4	91	2,567.8	1,800.3	1,565.0	235.3	127.4	1,800.2	22,400.7	
Sept. 11.....	Dec. 11	91	2,549.5	1,800.1	1,446.4	253.7	33.0	1,700.2	22,500.6	
Sept. 18.....	Dec. 18	91	2,635.6	1,800.1	1,444.1	356.0	31.6	1,701.0	22,599.7	
Sept. 25.....	Dec. 26	92	2,575.6	1,799.8	1,440.3	359.5	143.4	1,700.4	22,699.1	
Oct. 2.....	1959-Jan. 2	92	2,291.5	1,801.3	1,565.3	236.1	131.6	1,699.8	22,800.6	
Oct. 9.....	Jan. 8	91	2,381.6	1,800.1	1,535.5	264.6	67.6	1,700.1	22,900.6	
Oct. 16.....	Jan. 15	91	3,088.4	1,803.0	1,542.2	260.9	20.3	1,699.2	23,004.4	
Oct. 23.....	Jan. 22	91	2,986.8	1,799.7	1,445.3	354.5	26.9	1,700.4	23,103.7	
Oct. 30.....	Jan. 29	91	2,871.8	1,802.7	1,503.2	299.5	96.7	1,700.3	23,206.2	
Nov. 6.....	Feb. 5	91	2,814.4	1,802.0	1,501.4	300.6	162.5	1,700.0	23,308.2	
Nov. 13.....	Feb. 13	92	2,856.6	1,800.6	1,465.9	334.7	23.8	1,699.2	23,409.6	
Nov. 20.....	Feb. 19	91	2,998.1	1,803.0	1,501.6	301.3	119.2	1,799.8	23,412.7	
Nov. 28.....	Feb. 26	90	2,830.5	1,802.8	1,520.0	282.8	276.4	1,799.9	23,415.5	
Dec. 4.....	Mar. 5	91	2,794.7	1,799.8	1,519.9	279.9	69.5	1,800.3	23,415.1	
Dec. 11p.....	{ Mar. 12	91	2,407.4	1,599.9	1,263.3	336.5	55.1	1,800.1	23,214.8	
	{ June 11	182	1,072.9	400.3	354.2	46.1	10.4	-	400.3	
Dec. 18p.....	{ Mar. 19	91	2,475.6	1,600.4	1,285.0	315.4	34.8	1,800.1	23,015.2	
	{ June 18	182	764.3	400.1	361.4	38.7	3.9	-	800.4	
Dec. 26p.....	{ Mar. 26	90	2,393.5	1,600.8	1,297.5	303.3	132.8	1,799.8	22,816.1	
	{ June 25	181	833.8	399.6	367.4	32.2	2.1	-	1,200.0	
Jan. 2p.....	{ Apr. 2	90	2,478.9	1,600.3	1,379.5	220.8	11.9	1,801.3	22,615.0	
	{ July 2	181	754.9	400.1	380.9	19.1	2.2	-	1,600.1	
Jan. 8p.....	{ Apr. 9	91	2,508.2	1,599.3	1,334.7	264.6	161.7	1,800.1	22,414.3	
	{ July 9	182	680.0	400.0	377.8	22.2	2.4	-	2,000.1	
Jan. 15p.....	{ Apr. 16	91	2,178.4	1,599.7	1,299.7	300.0	24.8	1,803.0	22,210.9	
	{ July 16	182	733.8	400.6	369.7	30.9	2.1	-	2,400.7	
Jan. 22p.....	{ Apr. 23	91	2,375.1	1,400.8	1,102.6	298.3	103.1	1,799.7	21,812.1	
	{ July 23	182	593.1	400.1	373.2	26.8	2.6	-	2,800.8	
Jan. 29p.....	{ Apr. 30	91	2,625.9	1,399.3	1,116.7	282.6	130.3	1,802.7	21,408.6	
	{ July 30	182	780.9	400.1	373.7	26.4	21.2	-	3,200.8	
Tax anticipation bills:										
1958-Nov. 20.....	June 22	214	5,950.3	2,996.7	2,249.3	747.4	-	-	2,996.7	
Other bills:										
1958-Oct. 8 ^{2/}	May 15	219	5,804.6	2,735.4	-	-	-	-	2,735.4	

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

^{1/} For weekly issues, tenders for \$200,000 or less from any one

bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

^{2/} Issued on a fixed price basis; for details, see October 1958 Bulletin, page A-1. For allotments, see "Debt Operations," Table 5.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted -		On competitive bids accepted -			
	Average price per hundred	Equivalent average rate $\frac{3}{4}$	High		Low	
			Price per hundred	Equivalent rate $\frac{3}{4}$	Price per hundred	Equivalent rate $\frac{3}{4}$
Regular weekly bills:				(Percent)		(Percent)
1958-Aug. 7.....	99.706	1.164	99.729 $\frac{4}{4}$	1.072	99.696	1.203
Aug. 14.....	99.615	1.524	99.640 $\frac{5}{4}$	1.424	99.602	1.575
Aug. 21.....	99.521	1.895	99.539 $\frac{6}{4}$	1.824	99.512	1.931
Aug. 28.....	99.448	2.161	99.469 $\frac{7}{4}$	2.078	99.436	2.207
Sept. 4.....	99.378	2.461	99.400 $\frac{8}{4}$	2.374	99.369	2.496
Sept. 11.....	99.404	2.359	99.419	2.298	99.398	2.382
Sept. 18.....	99.342	2.604	99.368 $\frac{9}{4}$	2.500	99.331	2.647
Sept. 25.....	99.358	2.511	99.375	2.446	99.352	2.536
Oct. 2.....	99.254	2.920	99.292 $\frac{10}{4}$	2.770	99.233	3.001
Oct. 9.....	99.326	2.668	99.360	2.532	99.306	2.745
Oct. 16.....	99.260	2.927	99.267 $\frac{11}{4}$	2.900	99.257	2.939
Oct. 23.....	99.291	2.804	99.300 $\frac{12}{4}$	2.769	99.289	2.813
Oct. 30.....	99.331	2.647	99.335	2.631	99.328	2.658
Nov. 6.....	99.330	2.649	99.335 $\frac{13}{4}$	2.631	99.329	2.655
Nov. 13.....	99.291	2.774	99.330 $\frac{14}{4}$	2.622	99.288	2.786
Nov. 20.....	99.273	2.876	99.300	2.769	99.272	2.880
Nov. 28.....	99.319	2.723	99.326	2.696	99.317	2.732
Dec. 4.....	99.291	2.805	99.297 $\frac{15}{4}$	2.781	99.288	2.817
Dec. 11p.....	{ 99.291	2.805	99.305	2.749	99.287	2.821
	{ 98.442	3.081	98.450 $\frac{16}{4}$	3.066	98.437	3.092
Dec. 18p.....	{ 99.266	2.904	99.295	2.789	99.263	2.916
	{ 98.435	3.095	98.450 $\frac{17}{4}$	3.066	98.427	3.111
Dec. 26p.....	{ 99.315	2.739	99.320	2.720	99.313	2.748
	{ 98.483	3.017	98.492 $\frac{18}{4}$	2.999	98.480	3.023
Jan. 2p.....	{ 99.327	2.690	99.335	2.660	99.324	2.704
	{ 98.532	2.920	98.542	2.900	98.528	2.928
Jan. 8p.....	{ 99.323	2.678	99.331	2.647	99.319	2.694
	{ 98.504	2.959	98.537	2.894	98.494	2.979
Jan. 15p.....	{ 99.290	2.808	99.325	2.670	99.280	2.848
	{ 98.466	3.034	98.480 $\frac{19}{4}$	3.007	98.458	3.050
Jan. 22p.....	{ 99.233	3.034	99.300	2.769	99.230	3.046
	{ 98.366	3.232	98.458 $\frac{20}{4}$	3.050	98.330	3.303
Jan. 29p.....	{ 99.248	2.975	99.267 $\frac{21}{4}$	2.900	99.245	2.987
	{ 98.313	3.337	98.332 $\frac{22}{4}$	3.299	98.306	3.351
Tax anticipation bills:						
1958-Nov. 20.....	98.217	2.999	98.276 $\frac{23}{4}$	2.900	98.193	3.040
Other bills:						
1958-Oct. 8 $\frac{2}{4}$	98.023	3.250	-	-	-	-

Footnote 2 on preceding page.

 $\frac{3}{4}$ Bank discount basis. $\frac{4}{4}$ Except \$300,000 at 99.755, \$600,000 at 99.751, \$300,000 at 99.750,

\$25,000 at 99.747, and \$200,000 at 99.746.

 $\frac{5}{4}$ Except \$210,000 at 99.706, and \$400,000 at 99.696. $\frac{6}{4}$ Except \$350,000 at 99.545. $\frac{7}{4}$ Except \$200,000 at 99.539, \$300,000 at 99.520, \$650,000 at

99.502, and \$100,000 at 99.490.

 $\frac{8}{4}$ Except \$300,000 at 99.521, \$300,000 at 99.464, \$100,000 at

99.452, and \$100,000 at 99.448.

 $\frac{9}{4}$ Except \$2,340,000 at 99.404, \$100,000 at 99.400, \$100,000 at 99.390,

and \$100,000 at 99.380.

 $\frac{10}{4}$ Except \$50,000 at 99.358, and \$50,000 at 99.324. $\frac{11}{4}$ Except \$13,000 at 99.368, \$215,000 at 99.341, \$500,000 at 99.324, and

\$1,000,000 at 99.290.

 $\frac{12}{4}$ Except \$15,000 at 99.368, \$300,000 at 99.343, \$200,000 at 99.330, and

\$1,000,000 at 99.325.

 $\frac{13}{4}$ Except \$400,000 at 99.342. $\frac{14}{4}$ Except \$2,000,000 at 99.343, and \$200,000 at 99.335. $\frac{15}{4}$ Except \$800,000 at 99.326. $\frac{16}{4}$ Except \$200,000 at 99.291, \$150,000 at 98.510, and \$200,000 at 98.483. $\frac{17}{4}$ Except \$150,000 at 98.468. $\frac{18}{4}$ Except \$150,000 at 98.516. $\frac{19}{4}$ Except \$150,000 at 98.500, \$2,250,000 at 98.498, and \$50,000 at 98.48 $\frac{20}{4}$ Except \$200,000 at 98.500. $\frac{21}{4}$ Except \$1,175,000 at 99.328. $\frac{22}{4}$ Except \$50,000 at 98.400, \$400,000 at 98.378, \$250,000 at 98.366,

and \$50,000 at 98.350.

 $\frac{23}{4}$ Except \$50,000 at 99.450, and \$2,000,000 at 99.331.

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DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
(Percent)								
1953-Apr. 23.....	1953-July 23	91	2,202	1,501	2.320	100	-	-
May 7.....	Aug. 6	91	2,166	1,500	2.352	200	-	-
May 21.....	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 28.....	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3.....	Sept. 18	107	1,676	800	2.383	-	800	-
June 4.....	Sept. 3	91	1,782	1,500	2.416	199	-	-
June 11.....	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18.....	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25.....	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2.....	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9.....	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16.....	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept.10.....	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22.....	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27.....	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 14.....	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21.....	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28.....	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100	-	-
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99	-	-
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept.15.....	Dec. 15	91	2,654	1,602	2.104	99	-	-
Sept.22.....	Dec. 22	91	2,328	1,601	1.981	98	-	-
Sept.29.....	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15.....	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17.....	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16.....	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17.....	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16.....	June 24	159	2,414	1,601	3.305	-	2/	-
Jan. 31.....	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7.....	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14.....	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15.....	June 24	129	2,302	1,750	3.231	-	3/	-
Feb. 21.....	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28.....	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7.....	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14.....	June 13	91	2,830	1,802	3.239	202	-	-
May 27.....	Sept. 23	119	3,689	1,501	2.825	-	1,501	-
July 3.....	1958-Mar. 24	264	4,547	3,002	3.485	-	3,002	-
Aug. 21.....	Apr. 15	237	3,178	1,751	4.173	-	-	1,751 4/
Dec. 19.....	Mar. 20	91	2,348	1,700	3.140	100	-	-
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98	-	-
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101	-	-
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100	-	-
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100	-	-
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100	-	-
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100	-	-
Sept.11.....	Dec. 11	91	2,550	1,800	2.359	100	-	-
Sept.18.....	Dec. 18	91	2,636	1,800	2.604	99	-	-
Sept.25.....	Dec. 26	92	2,576	1,800	2.511	99	-	-
Oct. 2.....	1959-Jan. 2	92	2,291	1,801	2.920	101	-	-
Oct. 8.....	May 15	219	5,805	2,735	3.250 2/	-	-	2,735
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100	-	-
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104	-	-
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99	-	-
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102	-	-
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102	-	-
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101	-	-
Nov. 20.....	June 22	214	5,950	2,997	2.999	-	2,997	-

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{1/}	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
1958- Dec. 11p...	Mar. 12	91	2,407	1,600	(Percent) 2.805	} 200	-	-
	June 11	182	1,073	400	3.081			
	Mar. 19	91	2,476	1,600	2.904	} 200	-	-
Dec. 18p...	June 18	182	764	400	3.095			
	Mar. 26	90	2,394	1,601	2.739	} 201	-	-
	June 25	181	834	400	3.017			
1959-Jan. 2p...	Apr. 2	90	2,479	1,600	2.690	} 199	-	-
	July 2	181	755	400	2.920			
	Apr. 9	91	2,508	1,599	2.678	} 199	-	-
Jan. 8p...	July 9	182	680	400	2.959			
	Apr. 16	91	2,178	1,600	2.808	} 197	-	-
	July 16	182	734	401	3.034			

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through January 29, 1959.

^{1/} Equivalent average rate on bank discount basis.

^{2/} Tax anticipation bills dated January 16, 1957, were offered for cash and in exchange for special bills maturing January 16.

^{3/} Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

^{4/} Included in February 14, 1958, refunding (see Table 6).

^{5/} Special bills issued on a fixed price basis of 98.023.

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DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allot- ment ratio
			Maturity	First call	Cash 1/	Exchange	For cash 1/	In exchange for other securities 2/	
(In millions of dollars)									
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr		-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr	10 m	-	620	-	620	100
4/	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr		-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr	1 1/2 m	25 yr 1 1/2 m	5,250	418 2/	1,188	418 5/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr			-	4,858	-	4,858
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 1/)		8 m		8,687	-	5,902	-
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr			-	2,788	-	2,788
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr			-	4,724	-	4,724
	9/15/53	2-7/8% Note - 3/15/57-A	3 yr	6 m		-	2,997	-	2,997
4/	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr			-	121	-	121
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr	10 m		12,543	-	2,239	-
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr	1/2 m		-	8,175	-	8,175
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr	10 m		-	1,748	-	1,748
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr			-	7,007	-	7,007
	2/15/54	2-1/2% Bond - 11/15/61	7 yr	9 m		-	11,177	-	11,177
4/	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr			-	119	-	119
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr	9 m		9,750	-	2,205	-
5/5/54	5/17/54	" - "	"	"		-	2,897	-	2,897
	8/2/54	1% Certificate - 3/22/55-C (tax ant. 11/)	1 yr	7 1/2 m		-	3,886	-	3,886
7/21/54						9,250	-	3,734	-
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr			-	3,558	-	3,558
	8/15/54	2-1/8% Bond - 11/15/60	6 yr	3 m		-	3,806	-	3,806
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr	7 1/2 m		8,190	-	4,155	-
4/	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr			-	99	-	99
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr			-	4,919	-	4,919
	12/15/54	1-1/4% Certificate - 12/15/55-E	1 yr			-	5,359	-	5,359
	12/15/54	2-1/2% Bond - 8/15/63	8 yr	8 m		-	6,755	-	6,755
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1 yr	1 m		-	8,472	-	8,472
	2/15/55	2% Note - 8/15/57-C	2 yr	6 m		-	3,792	-	3,792
	2/15/55	3% Bond - 2/15/95 15/	40 yr			-	1,924	-	1,924
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 16/)		2 1/2 m		7,938	-	3,210	-
4/	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr			-	198	-	198
5/3/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr	3 m		3,989	3,174	2,532	3,174
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 19/)		8 m		10,620	-	2,202	-
7/11/55	2/15/55	3% Bond - 2/15/95 15/	40 yr			1,720	-	821	-
7/20/55	8/1/55	2% Certificate - 6/22/56-B (tax ant. 22/)		10 1/2 m		-	1,486	-	1,486
	5/17/55	2% Note - 8/15/56-B 17/	1 yr	3 m		-	6,841	-	6,841
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 22/)		8 m		8,778	-	2,970	-
4/	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr			-	278	-	278
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr			-	9,083	-	9,083
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr	6 m		-	2,283	-	2,283
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A		11 1/2 m		-	7,219	-	7,219
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr	6 m		-	2,109	-	2,109
4/	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr			-	144	-	144
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr	1/2 m		-	12,056	-	12,056
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 25/)		7 m		10,613	-	3,221	-
4/	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr			-	332	-	332
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 27/)		6 1/2 m		-	1,312	-	1,312
	12/1/56	3-1/4% Certificate - 10/1/57-D		10 m		-	7,271	-	7,271
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr			-	8,414	-	8,414
	2/15/57	3-1/2% Note - 5/15/60-A	3 yr	3 m		-	1,464	-	1,464
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr			7,489	-	2,437	-
	2/15/57	3-1/2% Note - 5/15/60-A	3 yr	3 m		5,868	-	942	-
4/	4/1/57	1-1/2% Note - 4/1/62-EA	5 yr			-	551	-	551
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B		11 1/2 m		-	2,351	-	2,351
	5/1/57	3-5/8% Note - 2/15/62-A	4 yr	9 1/2 m		-	647	-	647

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allotment ratio			
			Maturity	First call	Cash 1/	Exchange	For cash 1/	In exchange for other securities 2/				
(In millions of dollars)												
7/22/57	{ 8/1/57 8/1/57 8/1/57	3-5/8% Certificate - 4% Certificate - 4% Note -	12/1/57-E 8/1/58-C 8/1/61-A	30/ 31/	1 yr 4 yr	4 m	..... ..... .....	100	9,871	100	9,871	} 100 32/
								100	10,487	100	10,487	
								100	2,509	100	2,509	
9/16/57	{ 8/1/57 9/26/57 10/1/57	4% Certificate - 4% Note - 4% Bond -	8/1/58-C 8/15/62-B 10/1/69	30/ 33/	1 yr 4 yr 12 yr	11 m	..... ..... .....	3,067	-	933	-	} 34/ 35/
								6,121	-	2,000	-	
								4,648	-	657	-	
4/	10/1/57	1-1/2% Note -	10/1/62-EO		5 yr		.....	-	590	-	590	100
11/20/57	{ 11/29/57 12/2/57	3-3/4% Note - 3-7/8% Bond -	11/15/62-C 11/15/74		4 yr 16 yr	11 1/2 m 11 1/2 m	..... .....	7,786	-	1,143	-	} 36/ 37/
								3,817	-	654	-	
11/21/57	12/1/57	3-3/4% Certificate -	12/1/58-D		1 yr		.....	-	9,833	-	9,833	100
2/3/58	{ 2/14/58 2/14/58 2/14/58	2-1/2% Certificate - 3% Bond - 3-1/2% Bond -	2/14/59-A 2/15/64 2/15/90		1 yr 6 yr 32 yr		..... ..... .....	-	9,770	-	9,770	} 100
								-	3,854	-	3,854	
								-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond -	8/15/66		8 yr	5 1/2 m	.....	6,715	-	1,484	-	38/
4/	4/1/58	1-1/2% Note -	4/1/63-EA		5 yr		.....	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note -	2/15/63-A		4 yr	10 m	.....	15,741	-	3,971	-	39/
6/3/58	6/3/58	3-1/4% Bond -	5/15/85		26 yr	11 m	.....	2,570	-	1,135	-	40/
6/4/58	{ 6/15/58 6/15/58	1-1/4% Certificate - 2-5/8% Bond -	5/15/59-B 2/15/65		6 yr	11 m 8 m	..... .....	-	1,817	-	1,817	} 100
								-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate -	8/1/59-C		1 yr		.....	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - (tax ant. 41/)	3/24/59-D			8 m	.....	5,962	-	3,567	-	42/
4/	10/1/58	1-1/2% Note -	10/1/63-EO		5 yr		.....	-	197	-	197	100
9/29/58	10/10/58	3-1/2% Note -	11/15/59-B		1 yr	1 m	.....	2,686	-	1,184	-	43/
11/19/58	{ 12/1/58 12/1/58	3-3/8% Certificate - 3-5/8% Note -	11/15/59-E 5/15/61-B		2 yr	11 1/2 m 5 1/2 m	..... .....	-	7,711p	-	7,711p	} 100
								-	4,078p	-	4,078p	
1/12/59	{ 1/21/59 1/23/59	3-1/4% Note - 4% Bond -	5/15/60-B 2/15/80		1 yr 21 yr	4 m 1 m	..... .....	5,508p	-	2,738p	-	} 44/ 45/
								1,800p	-	885p	-	
2/2/59	{ 2/15/59 2/15/59	3-3/4% Certificate - 4% Note -	2/15/60-A 2/15/62-D		1 yr 4 yr		..... .....	-	11,363p	-	11,363p	} 100
								-	1,434p	-	1,434p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

2/ For maturing securities exchanged for the new issues, see Table 6.

3/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to \$2,368 million.

4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of January 31, 1959.

5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

6/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.

8/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.

9/ Subscriptions for amounts up to and including \$10,000 were allotted

in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.

10/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.

11/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.

12/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.

13/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to \$8,477 million.

14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.

15/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955, for payment July 20, 1955. The total amount issued in the two operations was \$2,745 million.

16/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.

17/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to \$10,015 million.

Remaining footnotes on following page.

DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 18/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
- 19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.
- 20/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- 21/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- 22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- 24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to \$4,392 million.
- 25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.
- 26/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957, for payment March 28, 1957. Total issues in the two offerings amounted to \$10,851 million for the certificates and \$2,406 million for the notes.
- 29/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 16, 1957, for payment September 26, 1957. The total amount issued in the two operations was \$11,519 million. Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 31/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 32/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 33/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- 34/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 35/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 36/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 37/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 38/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 39/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 40/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 41/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1959.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 43/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 35 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 44/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 45/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$50,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25% by January 23, 1959, the issue date; 50% by February 24, 1959; 75% by March 23, 1959; and full payment by April 23, 1959).

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DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114 620	3,698 3	2,279 444	187 6	150 9	55 20	7/7/	7/7/	230 13		152 100	1,363 25
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188	418	118	131	261	98	99	7/7/	7/7/	75 12		158 *	248 85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/7/	7/7/	366		162	874
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724 2,997	863 -	2,135 2,276	106 42	131 140	96 85	654 155	50 3	6 2	279 40	219 188	185 65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 2/	-	8,175 1,748	6,997 5	360 1,174	112 43	12 61	2 52	339 110	1 13	1 1	100 26	42 169	209 94
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	-	7,007 11,177	3,922 10	1,508 8,733	152 209	46 467	7 218	756 535	6 92	* 7	269 163	123 450	218 293
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205	2,897 3,886	26 -	1,138 1,982	175 41	146 74	139 23	216 247	36 20	* 1	37 103	219 276	73 130
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	-	3,558 3,806	995 10	847 3,091	115 54	47 100	30 31	751 120	45 18	4 2	369 68	117 182	238 130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	{ 1-1/8% Cert. 8/15/55-D 10/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	-	4,919 5,359 6,755	4,763 2,520 -	57 1,299 5,503	9 103 144	1 41 226	* 14 142	30 662 152	13 5 37	- * 11	6 311 156	6 120 240	34 284 144
2/15/55	{ 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/59	-	8,472 3,792 1,924	4,012 1 1	2,385 2,704 1,190	112 69 70	63 123 130	15 43 44	1,065 329 84	36 3 10	* * 1	308 128 23	256 232 354	220 160 17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	{ 2,532	3,174	-	1,747 614	36 53	10 19	4 6	545 355	2 22	4 *	21 203	62 82	101 134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28
7/20/55	3% Bond 2/15/59 11/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	{ 2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 12/	-	1,486 6,841	- 5,754	387 400	29 64	21 32	10 9	666 205	5 31	2 3	96 151	222 7	48 185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	{ 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	-	9,083 2,283	5,757 1	1,349 1,099	108 52	33 62	16 37	998 478	4 24	2 1	342 261	240 137	234 131
3/5/56	{ 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 13/	-	7,219 2,109	5,028 18	570 903	69 35	21 32	6 34	852 548	26 13	1 -	319 195	39 191	288 140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	-	1,312 7,271	15 6,135	358 554	48 66	7 10	4 9	589 198	3 7	- *	99 161	60 23	129 108
2/15/57	{ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A	-	8,414 1,464	5,708 131	1,159 725	116 21	48 47	26 31	573 114	49 14	1 2	448 64	168 205	118 110
3/28/57	{ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A 14/	{ 2,437 942	- -	* 100	2,361 786	20 19	2 4	2 4	33 12	1 2	- *	1 2	3 7	14 6

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/- (Continued)

(In millions of dollars)

Date of financing	Issue	Description of security	Amount issued		Allotments by investor classes										
			For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/	Pension and retirement funds	Dealers and brokers	All other 6/
5/1/57		3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
		3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
8/1/57		3-5/8% Cert. 12/1/57-E	100 15/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
		4% Cert. 8/1/58-C	100 15/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
		4% Note 8/1/61-A	100 15/	2,509	271	1,394	68	54	48	174	6	28	215	129	221
9/26/57		4% Cert. 8/1/58-C 16/	933	-	100	756	23	2	1	22	2	*	10	2	15
		4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57		4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57		3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57		3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57		3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58		2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
		3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
		3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58		3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58		2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58		3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58		1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
		2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	324	311
8/1/58		1-5/8% Cert. 8/1/59-C	-	13,500p	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58		1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58		3-1/4% Bill 5/15/59	2,735p	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58		3-1/2% Note 11/15/59-B	1,184p	-	105	664	78	20	19	125	4	1	49	25	94
12/1/58		3-3/8% Cert. 11/15/59-E	-	7,711p	5,086	1,090	60	44	36	798	38	5	245	171	138
		3-5/8% Note 5/15/61-B	-	4,078p	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59		3-1/4% Note 5/15/60-B	2,738p	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59		4% Bond 2/15/80	885p	-	50	170	76	153	65	52	53	106	28	48	84

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80. Includes special bills issued October 8, 1958 on a fixed price basis.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

* Less than \$500,000.

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DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734 3/	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 1/2 }
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	{ 2-5/8% Certificate - 6/1/54-B
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721 3/	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 2/	10,042	9,923 3/	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 1/2 }
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	{ 2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total.....		20,796	-	20,796	18,184	2,612 6/	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/13/53	5,902	5,902 1/	-	-	-	
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	{ 1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
5/17/54	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
12/15/54	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 2/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B 12/
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	8/15/56-B 10/
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% Certificate - 6/22/56-B 12/ 2% Note - 8/15/56-B 10/
	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
12/1/55	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note 13/

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness $\frac{1}{2}$ /- (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
	(In millions of dollars)							
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 13/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 15/	-	-	-	
5/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 16/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 16/	-	-	-	
	2% Note - 8/15/56-B	5/17/55	12,547	159 17/	12,388	11,528	860	} 2-3/4% Note - 8/1/57-D
7/16/56	1-1/2% Note - 10/1/56-ED	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 18/ 3-1/4% Certificate - 10/1/57-D
	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
2/15/57	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 19/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 20/	-	-	-	
	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
8/1/57	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-ED	10/1/52	824	-	824	{ 743 32 }	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 }	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
2/14/58	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Treasury bills - 4/15/58 (Special issue; see Table 2)	8/21/57	1,751	-	1,751	{ 677 372 96 }	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness ¹⁴/₋ (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
	(In millions of dollars)							
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond - 2/15/65	6/15/58	-	104 21/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	-	387 21/	-	-	-	
8/1/58	4% Certificate- 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	{ 1-5/8% Certificate - 8/1/59-C }
	2-1/4% Bond - 9/15/56-59 22/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 22/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
12/1/58	3-3/4% Certificate- 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433p 3,300p }	100p	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277p 778p }	312p	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	Total.....		12,201	-	12,201	11,789p	412p	{ 7,711p of 3-3/8% Certificate 4,078p of 3-5/8% Note }
2/15/59	2-1/2% Certificate- 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315p 578p }	877p	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048p 856p }	1,199p	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	Total.....		14,872	-	14,872	12,797p	2,075p	{ 11,363p of 3-3/4% Certificate 1,434p of 4% Note }

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve Banks.
- 3/ For breakdown of total exchanges between the two new securities, see Table 4.
- 4/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).
- 5/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
- 6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.
- 7/ Tax anticipation series; \$2,669 million redeemed for taxes due March 15, 1954, and \$3,233 million redeemed for cash.
- 8/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).
- 9/ Tax anticipation series; \$2,216 million redeemed for taxes due March 15, 1955, and \$1,518 million redeemed for cash.
- 10/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).
- 11/ Tax anticipation series; \$1,917 million redeemed for taxes due June 15, 1955, and \$1,293 million redeemed for cash.

- 12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 13/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).
- 14/ Also Treasury bills in the refunding of February 14, 1958.
- 15/ Tax anticipation series; \$1,674 million redeemed for taxes due March 15, 1956, and \$528 million redeemed for cash.
- 16/ Tax anticipation series; of the 2% certificates \$1,013 million were redeemed for taxes and \$473 million for cash; and of the 2-1/4% certificates \$1,891 million were redeemed for taxes and \$1,079 million for cash.
- 17/ During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
- 18/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 19/ Tax anticipation series; \$1,922 million redeemed for taxes due March 15, 1957, and \$1,299 million redeemed for cash.
- 20/ Tax anticipation series; \$620 million redeemed for taxes due June 15, 1957, and \$692 million redeemed for cash.
- 21/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
- 22/ Called on May 14, 1958, for redemption on September 15, 1958. Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details

of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through December 31, 1958

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,972	-	31	60.98
Series E and H.....	95,959	13,183	109,141	66,552 2/	42,589	-	39.03
Series F, G, J, and K.....	31,951 2/	1,112	33,063	23,805	8,603	655	-
Total A-K.....	131,859	15,349	147,207	95,329	51,192	686	-

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 2/	Interest bearing debt	Matured debt
Fiscal years:								
1935-1951.....	93,794	6,175	99,969	42,185	40,121	2,064	57,572	212
1952.....	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
Calendar years:								
1935-1951.....	95,638	6,771	102,409	44,670	42,397	2,274	57,587	152
1952.....	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
Months:								
1958-January.....	510	125	635	998	922	76	52,344	502
February.....	407	91	498	590	486	104	52,315	439
March.....	418	92	510	600	529	71	52,254	409
April.....	398	95	493	605	541	64	52,164	386
May.....	368	94	463	551	514	37	52,086	376
June.....	376	121	496	610	564	46	51,984	364
July.....	418	121	540	626	565	60	51,913	349
August.....	369	95	464	534	491	43	51,854	338
September.....	352	96	448	523	453	70	51,792	325
October.....	378	86	464	551	491	60	51,715	316
November.....	324	97	422	481	451	30	51,660	312
December.....	370	122	493	586	519	67	51,192	686

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)								
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506	-
1952.....	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-
Calendar years:								
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727	-
1952.....	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,215	641	42,589	-
Months:								
1958-January.....	510	116	626	518	463	55	41,686	-
February.....	407	87	494	379	292	87	41,801	-
March.....	418	88	506	396	333	63	41,911	-
April.....	398	88	486	412	354	58	41,985	-
May.....	368	91	459	383	350	33	42,061	-
June.....	376	116	492	411	369	42	42,142	-
July.....	418	115	533	417	362	55	42,258	-
August.....	369	91	460	380	340	41	42,338	-
September.....	352	93	445	397	333	64	42,386	-
October.....	378	81	459	407	351	56	42,438	-
November.....	324	93	418	342	315	27	42,514	-
December.....	370	118	489	414	352	62	42,589	-
Series F, G, J, and K combined 1/								
Fiscal years:								
1941-1951.....	27,876	417	28,293	5,227	5,162	65	23,066	-
1952.....	629	96	726	1,012	990	21	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	*	65	65	3,350	3,226	124	9,842	331
Calendar years:								
1941-1951.....	28,169	464	28,633	5,774	5,698	76	22,859	-
1952.....	586	100	686	929	908	21	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
1958.....	*	58	58	2,395	2,308	86	8,603	655
Months:								
1958-January.....	-	9	9	480	458	22	10,657	466
February.....	*	4	4	210	193	17	10,513	404
March.....	-	4	4	204	195	9	10,343	375
April.....	-	7	7	193	187	6	10,179	352
May.....	-	4	4	168	164	4	10,025	342
June.....	-	4	4	198	195	4	9,842	331
July.....	-	7	7	208	203	5	9,655	316
August.....	*	4	4	153	150	3	9,516	306
September.....	*	4	4	126	121	6	9,406	293
October.....	-	5	5	144	139	5	9,277	284
November.....	-	4	4	139	137	3	9,145	280
December.....	-	4	4	172	167	5	8,603	655

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

(in millions of dollars)							
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 2/	Accrued Discount 5/	
Series E							
<u>Fiscal years:</u>							
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506
1952.....	3,266	1,111	4,377	4,008	3,583	425	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	38,067
<u>Calendar years:</u>							
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727
1952.....	3,393	1,120	4,513	4,098	3,622	476	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	37,885
1958.....	3,802	1,178	4,979	4,658	4,017	641	38,206
<u>Months:</u>							
1958-January.....	405	116	521	497	443	55	37,909
February.....	335	87	422	364	276	87	37,967
March.....	336	88	424	377	315	63	38,014
April.....	322	88	410	397	339	58	38,027
May.....	299	91	390	368	335	33	38,049
June.....	297	116	413	395	353	42	38,067
July.....	320	115	434	401	346	55	38,100
August.....	299	91	390	365	324	41	38,126
September.....	292	93	385	380	316	64	38,131
October.....	316	81	397	392	336	56	38,136
November.....	274	93	367	325	298	27	38,178
December.....	307	118	425	396	334	62	38,206
Series H							
<u>Fiscal years:</u>							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	385
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
1957.....	694	-	694	196	196	-	3,529
1958.....	782	-	782	236	236	-	4,075
<u>Calendar years:</u>							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,553
1956.....	901	-	901	143	143	-	3,310
1957.....	631	-	631	248	248	-	3,693
1958.....	887	-	887	198	198	-	4,383
<u>Months:</u>							
1958-January.....	105	-	105	20	20	-	3,778
February.....	72	-	72	16	16	-	3,834
March.....	82	-	82	18	18	-	3,897
April.....	76	-	76	15	15	-	3,958
May.....	69	-	69	15	15	-	4,012
June.....	79	-	79	16	16	-	4,075
July.....	99	-	99	16	16	-	4,158
August.....	70	-	70	16	16	-	4,212
September.....	60	-	60	17	17	-	4,255
October.....	62	-	62	15	15	-	4,302
November.....	51	-	51	16	16	-	4,337
December.....	64	-	64	18	18	-	4,383

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 8/	Total	Matured bonds						Unmatured bonds		
		Total matured 5/	Series A-D	Series E			Series F and G	Total unmatured 4/ 2/	Sales price 4/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951.....	6,137	817	779	38	37	1	-	5,320	4,996	324
1952.....	5,109	792	90	702	694	9	-	4,317	4,046	271
1953.....	5,621	1,761	31	1,128	1,126	2	602 2/	3,860	3,622	238
1954.....	6,515	2,747	18	1,487	1,486	1	1,241 2/	3,768	3,577	191
1955.....	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956.....	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957.....	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
1958.....	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174
Calendar years:										
1950.....	5,840	987	987	-	-	-	-	4,853	4,583	270
1951.....	5,651	772	518	254	249	5	-	4,879	4,571	308
1952.....	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953.....	6,149	2,318	24	1,328	1,326	2	967 2/	3,831	3,613	217
1954.....	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955.....	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956.....	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957.....	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
1958.....	7,255	3,393	5	1,691	1,691	-	1,697	3,862	3,723	140
Months:										
1958-January.....	998	378	*	145	145	-	232	620	606	14
February.....	590	496	1	241	241	-	254	93	74	19
March.....	600	358	1	169	169	-	189	242	229	13
April.....	605	294	*	152	152	-	141	312	299	12
May.....	551	189	*	86	86	-	103	362	355	7
June.....	610	220	*	110	110	-	110	389	380	9
July.....	626	295	*	143	143	-	151	331	319	12
August.....	534	169	*	105	105	-	64	364	356	8
September.....	523	336	*	167	167	-	168	188	174	13
October.....	551	263	*	143	143	-	120	288	276	12
November.....	481	131	*	70	70	-	61	350	344	6
December.....	586	263	*	159	159	-	104	323	309	14

Source: Daily Treasury statement.

- 1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."
- 2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.
- 3/ Includes both matured and unmatured bonds; see Table 4.
- 4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.
- 5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4, (see also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month

- to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.
- 6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.
- 7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.
- 8/ Comparable data are not available prior to January 1950.
- 9/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.
- * Less than \$500,000.

UNITED STATES SAVINGS BONDS

Table 5.- Sales and Redemptions by Denominations, Series E and H^{1/2}/Combined

(In thousands of pieces)

Period	Total all denominations	\$10 ^{2/}	\$25	\$50	\$100	\$200 ^{3/}	\$500	\$1,000	\$5,000	\$10,000 ^{4/ 2/}
Sales										
Fiscal years:										
1941-51.....	1,371,227	21,075	938,127	208,207	155,894	5,545	21,051	21,327	-	-
1952.....	74,136	*	50,701	13,129	7,559	720	948	1,076	1	*
1953.....	80,485	-	54,380	14,372	8,211	794	1,243	1,462	16	7
1954 ^{6/}	85,419	-	56,903	15,686	8,810	854	1,411	1,708	33	14
1955 ^{6/}	85,342	-	55,164	16,374	9,315	884	1,578	1,945	56	26
1956.....	90,053	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957.....	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
1958.....	89,431r	-	54,908	21,043	9,824	893	1,304r	1,413r	33r	14
Calendar years:										
1941-51.....	1,406,123	21,076	961,855	214,362	159,591	5,905	21,510	21,823	-	-
1952.....	77,271	-	52,808	13,773	7,721	726	1,042	1,191	8	3
1953.....	84,390	-	56,743	15,235	8,606	843	1,342	1,590	22	9
1954.....	84,972	-	55,850	15,912	9,006	862	1,470	1,809	44	19
1955.....	87,316	-	55,618	17,323	9,748	916	1,648	1,980	56	25
1956.....	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957.....	90,856r	-	56,361	21,166	9,846	887	1,257r	1,305r	25	10
1958 p.....	86,677	-	53,200	20,152	9,690	823	1,302	1,454	38	18
Months:										
1958-January.....	8,654	-	5,340	1,927	965	86	150	180	5	2
February.....	7,100	-	4,327	1,636	800	70	119	143	3	2
March.....	7,534	-	4,630	1,738	838	70	117	136	3	2
April.....	7,308	-	4,497	1,678	824	68	111	124	3	2
May.....	6,982	-	4,315	1,618	770	67	99	108	3	2
June.....	6,962	-	4,250	1,657	778	64	98	110	3	2
July.....	7,061	-	4,288	1,634	808	71	118	136	5	2
August.....	6,700	-	4,106	1,535	766	66	106	117	3	1
September p.....	6,881	-	4,195	1,645	774	65	99	100	2	1
October p.....	7,539	-	4,660	1,767	830	70	102	106	2	1
November p.....	6,553	-	4,019	1,568	723	60	89	90	2	1
December p.....	7,402	-	4,574	1,748	813	65	96	102	3	1
Inception to date p	2,008,389	21,076	1,349,072	337,748	224,386	11,868	31,071	32,834	232	102
Redemptions ^{7/}										
Fiscal years:										
1941-51.....	890,537	16,812	659,947	125,084	72,022	1,595	7,921	7,156	-	-
1952.....	76,403	443	51,649	12,662	8,777	371	1,211	1,291	-	-
1953.....	81,983	313	56,734	13,535	8,840	342	1,112	1,106	*	*
1954 ^{6/}	90,387	263	62,941	15,084	9,480	357	1,151	1,109	1	1
1955 ^{6/}	89,749	349	61,049	15,650	9,914	396	1,210	1,177	2	2
1956.....	89,953	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957.....	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
1958.....	93,452	231	59,880	19,467	10,433	639	1,320	1,464	11	6
Calendar years:										
1941-51.....	926,796	17,045	684,440	131,105	76,175	1,778	8,489	7,765	-	-
1952.....	80,420	375	55,000	13,285	8,991	356	1,191	1,220	*	*
1953.....	85,582	282	59,519	14,191	9,038	347	1,115	1,089	1	*
1954.....	92,340	277	63,850	15,643	9,858	373	1,192	1,145	2	1
1955.....	88,700	424	59,640	15,887	9,842	454	1,225	1,221	4	2
1956.....	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	4
1957.....	96,384	280	61,695	19,777	10,961	666	1,408	1,578	12	7
1958.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Months:										
1958-January.....	8,916	23	5,653	1,782	1,067	67	146	177	1	1
February.....	6,132	16	3,984	1,229	679	41	86	97	1	*
March.....	7,134	18	4,648	1,443	773	47	98	106	1	*
April.....	7,730	18	4,993	1,598	857	52	103	109	1	*
May.....	7,503	17	4,819	1,548	852	52	105	110	1	*
June.....	7,893	17	5,066	1,626	903	55	109	115	1	*
July.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
August.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
September.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
October.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
November.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
December.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Inception to date ^{8/}	1,505,639	19,161	1,072,826	236,150	139,981	4,871	16,534	16,069	29	18

Note: These figures are estimates, based on daily Treasury statement and reports from Federal Reserve Banks and Bureau of the Public Debt.

^{1/} Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.

^{2/} Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

^{3/} Sales began in October 1945.

^{4/} Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1952.

^{5/} Includes sales and redemptions of \$100,000 denomination Series E bonds

which are purchasable only by trustees of employees' savings plans beginning April 1954, and personal trust accounts beginning January 1955.

^{6/} See footnote 6 to Tables 2 and 3.

^{7/} Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

^{8/} As of June 30, 1958.

* Less than 500 pieces.

p Preliminary.

r Revised.

n.a. Not available.

UNITED STATES SAVINGS BONDS

Table 6.- Sales by States, Series E and H ^{1/} Combined

(In thousands of dollars at issue price)

State	Inception through December 1958	1958											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama.....	949,727	3,578	3,773	3,183	3,422	3,445	3,358	3,291	3,503	2,995	3,627	3,007	3,623
Arizona.....	338,579	2,255	1,788	1,479	1,880	1,721	1,573	1,602	1,592	1,447	1,500	1,290	1,341
Arkansas.....	575,497	2,995	2,515	2,035	2,100	2,037	2,065	2,110	1,947	1,812	1,987	1,669	2,066
California.....	6,685,121	31,070	24,716	22,988	20,936	19,787	20,141	25,289	21,867	21,039	23,376	18,731	23,068
Colorado.....	732,055	2,814	2,782	2,398	2,421	2,335	2,218	2,532	2,664	2,757	2,641	2,604	2,495
Connecticut.....	1,499,298	5,912	5,598	4,862	5,206	4,944	4,890	5,445	5,336	4,618	5,376	4,864	5,439
Delaware.....	229,081	1,385	1,270	1,155	1,253	1,092	1,427	1,283	1,036	1,316	1,094	1,339	1,504
District of Columbia..	1,048,203	3,342	2,674	3,177	3,243	3,078	3,180	3,191	3,341	3,430	3,063	3,057	3,134
Florida.....	1,177,503	6,231	6,306	5,681	6,258	5,507	5,085	6,689	5,879	4,731	5,399	4,834	5,328
Georgia.....	1,067,370	4,239	3,711	3,418	3,638	3,331	3,172	3,825	3,842	3,731	3,966	3,269	4,114
Idaho.....	250,153	907	763	664	561	632	531	669	541	677	677	643	585
Illinois.....	7,809,611	46,507	39,604	41,129	40,219	32,466	33,295	38,180	35,537	32,879	31,450	27,411	34,315
Indiana.....	2,677,003	15,385	14,165	13,232	12,505	11,310	11,607	13,211	12,470	11,532	11,019	10,124	12,883
Iowa.....	2,613,315	18,277	13,968	15,355	12,951	11,095	11,169	12,176	11,780	11,269	10,346	9,917	15,539
Kansas.....	1,539,005	7,769	10,336	13,321	8,192	6,738	6,010	7,044	7,154	8,841	6,872	5,707	6,466
Kentucky.....	1,043,915	6,351	5,798	5,097	4,800	4,487	4,796	5,360	5,256	4,960	4,369	3,784	4,379
Louisiana.....	944,738	4,000	3,302	3,448	3,419	3,722	3,275	3,337	3,202	3,256	3,185	2,750	3,345
Maine.....	370,113	1,435	1,350	1,206	1,636	1,254	1,237	1,400	1,307	1,281	1,309	1,224	1,286
Maryland.....	1,175,386	5,784	4,512	4,880	4,737	4,711	4,745	4,778	4,782	4,692	4,832	4,502	5,094
Massachusetts.....	2,742,478	10,816	9,230	8,437	8,809	8,562	8,497	9,294	8,757	8,313	8,629	7,774	9,156
Michigan.....	5,244,725	28,759	24,743	21,834	22,292	20,479	21,021	23,433	19,364	19,146	20,111	16,500	21,407
Minnesota.....	1,880,347	7,308	6,472	5,805	6,210	5,453	5,771	6,651	6,307	5,382	5,701	4,964	5,706
Mississippi.....	571,216	2,069	1,858	1,571	1,769	1,699	1,563	1,639	1,465	1,456	1,563	1,316	1,562
Missouri.....	2,634,250	14,580	13,825	13,268	14,019	11,645	13,662	13,855	12,744	12,736	12,527	10,225	12,875
Montana.....	484,948	2,400	2,478	2,040	1,887	1,737	1,702	1,861	1,527	1,531	1,744	1,797	1,975
Nebraska.....	1,451,699	7,467	10,126	10,162	10,135	7,320	6,835	7,738	7,316	8,986	7,005	6,219	7,716
Nevada.....	111,493	741	439	443	426	434	490	289	492	411	460	407	507
New Hampshire.....	226,319	829	772	670	688	723	665	755	688	729	797	643	790
New Jersey.....	3,548,017	17,520	14,735	14,359	13,780	13,786	14,508	15,166	13,740	13,580	14,452	12,703	13,938
New Mexico.....	226,523	1,356	1,168	992	965	1,004	895	1,018	1,087	966	957	890	1,088
New York.....	10,820,202	44,843	36,175	34,565	37,008	34,968	34,620	38,809	34,126	30,764	35,251	31,042	36,524
North Carolina.....	1,092,682	4,336	3,878	3,530	3,681	3,347	3,598	3,564	3,634	3,555	3,589	3,431	3,965
North Dakota.....	483,930	2,468	2,289	1,704	1,673	1,614	1,733	1,737	1,566	1,581	1,995	2,047	1,963
Ohio.....	5,955,112	30,753	28,260	25,876	25,143	23,840	24,679	29,215	24,792	23,763	25,153	21,926	24,045
Oklahoma.....	1,171,929	6,376	5,956	5,434	4,964	4,877	4,544	5,546	5,830	5,106	4,896	5,136	5,694
Oregon.....	960,203	3,987	3,280	2,945	2,495	2,817	2,398	3,794	2,772	2,957	3,200	2,206	2,744
Pennsylvania.....	7,699,547	42,697	35,693	36,563	34,232	36,280	35,273	40,811	32,921	32,719	36,356	31,094	36,913
Rhode Island.....	441,855	1,277	1,321	966	1,152	1,117	1,215	1,412	1,021	1,159	1,103	952	1,247
South Carolina.....	555,000	2,320	2,003	2,008	2,064	1,976	1,913	2,224	1,914	1,906	1,920	1,707	2,060
South Dakota.....	577,649	2,986	3,160	2,491	2,639	2,535	2,270	2,243	2,052	2,193	2,572	2,456	2,813
Tennessee.....	1,024,852	4,258	3,843	3,346	3,642	3,143	3,121	4,326	3,105	2,931	3,046	2,692	2,927
Texas.....	3,449,954	15,930	14,811	14,029	13,121	13,254	11,740	14,309	14,005	12,644	12,850	10,721	13,148
Utah.....	371,373	1,632	1,675	1,559	1,266	1,487	1,392	1,603	1,428	1,469	1,331	1,342	1,233
Vermont.....	126,253	415	396	341	364	324	302	519	357	313	349	272	293
Virginia.....	1,563,820	8,202	6,318	6,151	6,170	6,362	6,131	6,708	6,314	5,478	6,648	4,992	7,951
Washington.....	1,624,830	6,439	5,703	4,886	5,295	4,886	4,749	6,192	5,151	5,318	5,384	3,946	5,441
West Virginia.....	951,317	9,880	5,038	4,581	4,956	4,146	4,182	4,502	4,618	3,972	4,599	4,232	4,607
Wisconsin.....	2,188,001	10,215	9,406	8,381	8,308	8,145	8,968	9,699	8,938	7,901	8,095	6,823	8,528
Wyoming.....	189,879	873	715	806	712	611	571	667	671	734	672	702	747
Canal Zone.....	57,372	273	202	169	287	85	216	237	195	270	186	173	97
Hawaii.....	389,659	880	1,032	893	827	777	719	1,033	886	978	834	794	822
Puerto Rico.....	54,874	158	165	106	155	168	108	186	85	178	173	36	176
Virgin Islands.....	2,620	18	6	8	12	12	5	4	4	4	6	5	6
Other possessions.....	34,468	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment to daily Treasury statement..	+2,323,480	+44,950	+1,045	+27,981	+17,431	+15,032	+21,993	+15,782	+6,156	+3,592	+17,509	+11,600	-6,221
Total.....	95,958,549	510,247	407,147	417,608	397,954	368,297	375,823	418,233	369,064	351,984	377,751	324,491	370,446

Source: Daily Treasury statement and reports from Federal Reserve Banks.

^{1/} Sales of Series H began June 1, 1952.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

(In millions of dollars)														
End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guar- anteed by the U. S. Government 4/				Matured debt and debt bearing no interest	
		Total out- standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total out- standing	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public market- able issues	Public non- market- able issues			Public market- able issues		Public non- market- able issues 6/
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
1957-Dec....	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	-	2,025
1958-Jan....	274,656	272,777	55,027	9,557	45,470	23,331	194,420	134,762	59,658	100	54	46	-	1,778
Feb.....	274,782	272,959	55,314	9,355	45,959	23,240	194,405	134,881	59,524	102	54	48	-	1,721
Mar.....	272,728	270,948	55,304	9,494	45,810	23,628	192,015	132,740	59,276	103	55	48	-	1,677
Apr.....	275,151	273,447	55,118	9,675	45,443	23,681	194,648	135,581	59,067	93	50	43	-	1,611
May.....	275,749	274,030	55,721	9,606	46,115	24,162	194,147	135,184	58,963	96	51	45	-	1,623
June.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
July....	275,568	273,910	55,559	9,682	45,877	24,480	193,871	135,166	58,705	101	55	46	-	1,557
Aug....	278,584	276,951	55,909	9,596	46,313	25,346	195,696	137,211	58,485	108	60	48	-	1,526
Sept....	276,784	275,004	55,562	9,566	45,996	24,986	194,456	136,083	58,373	117	62	55	-	1,662
Oct....	280,323	278,561	54,992	9,625	45,367	25,443	198,126	139,986	58,140	111	65	46	-	1,651
Nov.....	283,167	281,425	54,704	9,592	45,112	26,229	200,492	142,431	58,061	106	59	47	-	1,636
Dec....	283,031	280,899	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	-	2,084

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	-	*	-2	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2	-12.5	.3	-	-
1946.....	-8.1	-7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-8	-2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	56.2	8.4	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values ^{1/} in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commer- cial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corpora- tions 6/	State and local govern- ments 7/	Miscel- laneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.5
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.5	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.9	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.9	49.4	15.5	15.8	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.6	50.2	15.4	14.8	8.7	18.5	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.8	50.2	15.6	14.3	8.5	23.0	15.1	15.6
1956-June.....	272.8	80.8	57.1	23.8	53.5	138.5	67.7	50.3	17.4	13.3	8.4	17.1	15.7	16.3
December.....	276.7	84.2	59.3	24.9	54.0	138.5	67.3	50.1	17.2	12.8	8.0	18.2	16.1	16.1
1957-March.....	275.1	81.3	58.1	23.1	54.2	139.7	68.4	49.6	18.8	12.6	8.1	17.7	16.6	16.4
June.....	270.6	78.9	55.8	23.0	55.6	136.2	67.8	49.1	18.7	12.3	7.9	15.4	16.9	16.0
July.....	272.6	80.2	56.8	23.4	55.2	137.3	67.9	48.9	19.0	12.3	7.9	16.0	16.9	16.2
August.....	274.0	80.1	56.6	23.5	55.8	138.0	68.4	48.8	19.6	12.2	7.9	16.5	17.1	15.9
September.....	274.5	81.6	58.3	23.3	55.4	137.4	68.5	48.6	19.9	12.2	7.9	15.7	17.2	15.9
October.....	274.2	81.4	58.1	23.3	55.4	137.3	67.8	48.4	19.4	12.2	7.8	15.9	17.2	16.3
November.....	274.9	81.9	58.2	23.7	55.3	137.6	67.6	48.3	19.3	12.1	7.6	16.5	17.3	16.5
December.....	275.0	83.3	59.1	24.2	55.2	136.4	66.8	48.2	18.6	12.0	7.6	16.5	17.0	16.5
1958-January.....	274.7	82.0	58.6	23.3	55.1	137.6	67.1	48.2	18.9	12.0	7.6	17.3	17.3	16.2
February.....	274.8	82.7	59.4	23.2	55.4	136.7	66.8	48.2	18.6	11.9	7.6	17.2	17.3	15.9
March.....	272.7	83.0	59.4	23.6	55.4	134.3	66.9	48.1	18.7	11.8	7.6	15.4	17.3	15.4
April.....	275.2	86.9	63.2	23.7	55.2	133.1	66.4	48.1	18.3	11.8	7.6	14.6	17.1	15.7
May.....	275.7	87.7	63.6	24.2	55.8	132.3	66.1	48.1	18.1	11.7	7.5	14.7	17.0	15.4
June.....	276.4	90.3	64.9	25.4	55.9	130.2	65.7	48.0	17.7	11.7	7.4	13.3	16.9	15.2
July.....	275.6	89.4	65.0	24.5	55.6	130.5	65.3	47.9	17.4	11.8	7.4	13.9	17.0	15.0
August.....	278.6	91.8	66.4	25.3	56.0	130.8	65.0	47.9	17.0	11.9	7.5	14.6	17.0	14.9
September.....	276.8	90.4	65.5	25.0	55.6	130.7	64.8	47.9	16.9	11.9	7.4	14.3	17.0	15.3
October.....	280.3	92.1	66.7	25.4	55.1	133.1	64.9	47.8	17.1	12.1	7.4	15.9	17.2	15.8
November p....	283.2	93.9	67.7	26.2	54.8	134.5	64.9	47.8	17.1	12.1	7.3	16.9	17.2	16.0

Source: Office of the Secretary, Debt Analysis Staff.

- ^{1/} United States savings bonds, Series A-F and J, are included at current redemption value.
- ^{2/} Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.
- ^{3/} Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.
- ^{4/} Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.
- ^{5/} Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

- ^{6/} Exclusive of banks and insurance companies.
- ^{7/} Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.
- ^{8/} Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.
- ^{9/} Immediate postwar debt peak.
- p Preliminary.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1958

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

(Par values - in millions of dollars)

Classification	Total amount outstand- ing 1/	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
		6,485 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies			
				306 life	546 fire, casualty, and marine		
Interest-bearing securities:							
Public marketable.....	175,470	59,284	6,129	4,825	4,171	32,992	68,069
Public nonmarketable 5/.....	60,949	1,020 6/	1,186	2,244	402	2,887	53,210
Special issues.....	45,112	-	-	-	-	45,112	-
Total interest-bearing securities.....	281,531	60,305	7,315	7,069	4,573	80,991	121,279
Matured debt and debt bearing no interest 7/	1,636						
Total securities issued or guaranteed by the U. S. Government 8/.....	283,167						

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

(Par values - in millions of dollars)							
Classification	Total amount outstanding	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
		6,485 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies			
				306 life	546 fire, casualty, and marine		
Type of security:							
Issued by U. S. Government:							
Treasury bills.....	29,148	5,511	127	568	177	2,189	20,576
Certificates of indebtedness.....	38,487	6,363	98	25	148	22,110	9,743
Treasury notes.....	21,948	11,758	529	79	628	1,295	7,659
Treasury bonds.....	85,731	35,634	5,362	4,137	3,216	7,339	30,044
Panama Canal bonds.....	50	10	-	-	2	-	38
Guaranteed by U. S. Government 8/.....	106	7	13	17	*	59	10
Total.....	175,470	59,284	6,129	4,825	4,171	32,992	68,069
Call classes:							
Due or first becoming callable:							
Within 1 year.....	81,774	17,954	450	635	816	25,105	36,813
1 to 5 years.....	46,526	28,544	1,329	354	1,669	2,426	12,203
5 to 10 years.....	38,547	12,073	3,601	3,042	1,386	4,631	13,814
10 to 15 years.....	657	124	52	23	27	104	327
15 to 20 years.....	2,257	130	195	105	69	244	1,514
20 years and over.....	5,603	451	488	650	205	422	3,387
Various (Federal Housing Administration debentures).....	106	7	13	17	*	59	10
Total.....	175,470	59,284	6,129	4,825	4,171	32,992	68,069
Tax status: 2/							
Wholly exempt from Federal income taxes....	50	10	-	-	2	-	38
Partially exempt from Federal income taxes.	1,485	1,302	*	*	34	*	149
Subject to Federal income taxes 10/.....	173,935	57,972	6,129	4,825	4,135	32,992	67,882
Total.....	175,470	59,284	6,129	4,825	4,171	32,992	68,069

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1958

Section I.- Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

(For values - in millions of dollars)							
Issue (Tax status 2/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,485 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	546 fire, casualty, and marine		
Treasury bills:							
Regular weekly.....(taxable)	23,416	3,210	98	562	148	2,141	17,256
Tax anticipation.....(taxable)	2,997	1,472	7	4	7	6	1,500
Other.....(taxable)	2,735	829	22	1	22	42	1,820
Total Treasury bills.....	29,148	5,511	127	568	177	2,189	20,576
Certificates of indebtedness:							
3-3/4% December 1958-D.....(taxable)	9,833	482	30	5	19	8,009	1,288
2-1/2 February 1959-A.....(taxable)	9,770	1,133	23	3	51	5,694	2,866
1-1/2 March 1959-D 11/.....(taxable)	3,567	1,938	1	10	8	=	1,610
1-1/4 May 1959-B.....(taxable)	1,817	421	8	*	19	94	1,274
1-5/8 August 1959-C.....(taxable)	13,500	2,389	35	7	51	8,313	2,705
Total certificates of indebtedness.....	38,487	6,363	98	25	148	22,110	9,743
Treasury notes:							
1-7/8% February 1959-A.....(taxable)	5,102	2,120	12	1	149	63	2,757
3-1/2 November 1959-B.....(taxable)	1,184	369	21	4	23	106	660
3-1/2 May 1960-A.....(taxable)	2,406	1,064	51	5	84	266	936
4 August 1961-A.....(taxable)	2,609	1,088	90	2	60	232	1,135
3-5/8 February 1962-A.....(taxable)	647	171	7	-	28	320	122
4 August 1962-B.....(taxable)	2,000	1,299	118	3	41	88	452
3-3/4 November 1962-C.....(taxable)	1,143	702	49	1	72	95	224
2-5/8 February 1963-A.....(taxable)	3,971	3,197	84	10	44	123	513
1-1/2 April 1959-EA.....(taxable)	119	34	*	-	2	3	78
1-1/2 October 1959-ED.....(taxable)	99	40	2	-	6	*	51
1-1/2 April 1960-EA.....(taxable)	198	96	1	*	12	-	88
1-1/2 October 1960-ED.....(taxable)	278	152	1	*	13	-	111
1-1/2 April 1961-EA.....(taxable)	144	87	1	*	9	-	47
1-1/2 October 1961-ED.....(taxable)	332	217	1	2	20	-	92
1-1/2 April 1962-EA.....(taxable)	551	372	19	3	41	-	117
1-1/2 October 1962-ED.....(taxable)	590	426	22	12	5	-	126
1-1/2 April 1963-EA.....(taxable)	533	311	45	35	18	-	124
1-1/2 October 1963-ED.....(taxable)	43	12	4	-	2	-	24
Total Treasury notes.....	21,948	11,758	529	79	628	1,295	7,659
Treasury bonds:							
2-1/2% December 1958.....(taxable)	2,368	962	19	2	51	115	1,220
2-1/4 June 1959-62.....(taxable)	5,267	2,555	169	36	260	519	1,728
2-1/4 December 1959-62.....(taxable)	3,456	1,319	72	63	149	740	1,114
2-1/8 November 1960.....(taxable)	3,806	2,673	17	*	88	26	1,003
2-3/4 December 1960-65.....(partially)	1,485	1,302	*	*	34	=	149
2-3/4 September 1961.....(taxable)	2,239	1,310	107	11	145	44	622
2-1/2 November 1961.....(taxable)	11,177	7,444	259	27	400	169	2,878
2-1/2 June 1962-67.....(taxable)	2,112	748	214	156	121	270	604
2-1/2 August 1963.....(taxable)	6,755	4,544	167	22	284	54	1,683
2-1/2 December 1963-68.....(taxable)	2,820	654	444	274	197	425	827
3 February 1964.....(taxable)	3,854	2,782	73	2	61	63	873
2-1/2 June 1964-69.....(taxable)	3,745	768	862	358	184	451	1,121
2-1/2 December 1964-69.....(taxable)	3,819	760	634	504	153	523	1,245
2-5/8 February 1965.....(taxable)	6,896	4,036	138	25	242	525	1,930
2-1/2 March 1965-70.....(taxable)	4,701	4,091	615	824	149	1,230	1,392
2-1/2 March 1966-71.....(taxable)	2,949	191	305	772	94	700	888
3 August 1966.....(taxable)	1,484	906	88	2	35	102	351
2-1/2 June 1967-72.....(taxable)	1,842	116	160	82	41	150	1,292
2-1/2 September 1967-72.....(taxable)	2,716	1,220	163	16	114	237	966
2-1/2 December 1967-72.....(taxable)	3,720	149	119	182	115	226	2,930
4 October 1969.....(taxable)	657	124	52	23	27	104	327
3-7/8 November 1974.....(taxable)	654	78	121	22	30	100	303
3-1/4 June 1978-83.....(taxable)	1,604	53	74	83	38	144	1,212
3-1/4 May 1985.....(taxable)	1,135	199	84	175	30	119	528
3-1/2 February 1990.....(taxable)	1,727	177	167	233	106	125	918
3 February 1995.....(taxable)	2,741	74	238	242	69	178	1,941
Total Treasury bonds.....	85,731	35,634	5,362	4,137	3,216	7,339	30,044

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1958

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey				Held by all other investors 4/
		6,485 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks
				306 life	546 fire, casualty, and marine	
Panama Canal bonds..... (wholly)	50	10	-	-	2	-
Guaranteed securities: 8/ Federal Housing Administration debentures.....(taxable 12/)	106	7	13	17	*	59
Total public marketable securities.....	175,470	59,284	6,129	4,825	4,171	32,992
						68,069

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey				Held by all other investors 4/
		6,485 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks
				306 life	546 fire, casualty, and marine	
United States savings bonds:						
Series E 5/.....(taxable)	38,178	-	*	*	*	2
Series F 2/.....(taxable)	1,112	178	1	8	41	*
Series G.....(taxable)	5,404	355	192	86	146	9
Series H.....(taxable)	4,337	-	*	*	*	*
Series J 2/.....(taxable)	720	*	*	2	8	2
Series K.....(taxable)	1,910	2	31	8	27	5
Total United States savings bonds.....	51,660	536	224	103	221	16
Other U. S. securities:						
Depository bonds.....(taxable)	207	207 6/	*	-	-	-
Treasury bonds:						
Investment Series A.....(taxable)	718	147	73	223	25	100
Investment Series B.....(taxable)	8,364	130	889	1,917	155	2,769
Total other U. S. securities.....	9,289	484 6/	962	2,140	181	2,870
Total public nonmarketable securities.....	60,949	1,020 6/	1,186	2,244	402	2,887
						53,210

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

6/ Includes \$75 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Excludes guaranteed securities held by the Treasury.

9/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1958

Section II - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstand- ing 13/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,485 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	546 fire, casualty, and marine		
Banks for cooperatives:							
1.70% March 1959 (Debentures).. ^(taxable)	72	21	2	-	-	-	49
2.85 April 1959 (Debentures).. ^(taxable)	82	27	3	*	1	-	51
3-1/2 June 1959 (Debentures).. ^(taxable)	98	28	5	*	1	-	63
Total banks for cooperatives securities.....	252	76	11	*	2	-	163
Federal home loan banks: 14/							
1-1/4% January 1959 (Notes)..... ^(taxable)	80	25	*	1	*	-	54
1.60 February 1959 (Notes)..... ^(taxable)	116	41	2	*	1	-	72
3-1/4 March 1959 (Notes)..... ^(taxable)	130	37	2	1	1	-	89
3-1/2 April 1959 (Notes)..... ^(taxable)	106	27	4	*	*	-	74
3-1/8 April 1963 (Bonds)..... ^(taxable)	290	93	14	1	1	8	174
Total Federal home loan bank securities.....	722	222	22	2	4	8	463
Federal intermediate credit banks:							
Debentures..... ^(taxable)	1,150	373	25	12	17	1	722
Federal land banks: 15/							
4-5/8% February 1959 (Bonds).... ^(taxable)	140	41	7	*	4	-	88
2-1/4 May 1959 (Bonds).... ^(taxable)	71	31	4	*	2	-	34
3-1/2 May 1959 (Bonds).... ^(taxable)	120	35	7	*	3	-	74
1-3/4 October 1959 (Bonds).... ^(taxable)	164	75	5	-	2	-	82
2-1/4 February 1960 (Bonds).... ^(taxable)	124	68	2	*	2	-	51
2-1/2 June 1960 (Bonds).... ^(taxable)	106	51	7	*	3	-	45
3-3/8 April 1961 (Bonds).... ^(taxable)	83	35	6	1	2	-	40
4 September 1961 (Bonds).... ^(taxable)	120	41	7	*	2	-	71
4 May 1962 (Bonds).... ^(taxable)	125	21	6	1	*	-	97
2-3/4 May 1963 (Bonds).... ^(taxable)	122	73	6	1	1	-	41
3-1/4 May 1966 (Bonds).... ^(taxable)	108	40	11	*	4	-	53
4-1/8 February 1967-72 (Bonds).... ^(taxable)	72	3	5	6	1	-	58
4-1/2 October 1967-70 (Bonds).... ^(taxable)	75	4	10	1	4	-	56
4-5/8 July 1969 (Bonds).... ^(taxable)	60	2	7	1	2	-	48
3-1/2 April 1970 (Bonds).... ^(taxable)	83	9	10	1	1	-	63
3-1/2 May 1971 (Bonds).... ^(taxable)	60	1	6	3	2	-	49
3-7/8 September 1972 (Bonds).... ^(taxable)	109	*	5	5	3	-	95
Total Federal land bank securities.....	1,743	530	111	21	37	-	1,044
Federal National Mortgage Association:							
3% February 1959 (Debentures).... ^(taxable)	150	34	7	1	6	-	101
1.65 April 1959 (Debentures).... ^(taxable)	100	36	2	*	2	-	60
2 June 1959 (Debentures).... ^(taxable)	100	33	5	1	*	-	60
3-7/8 August 1959 (Debentures).... ^(taxable)	100	29	3	*	3	-	65
3-5/8 August 1960 (Notes)..... ^(taxable)	797	459	50	2	17	2	267
3-1/2 February 1962 (Debentures).... ^(taxable)	200	66	25	1	6	-	102
3-1/4 March 1963 (Debentures).... ^(taxable)	150	57	15	*	3	-	74
4-1/8 November 1963 (Debentures).... ^(taxable)	100	29	9	1	7	-	54
4-3/8 June 1965 (Debentures).... ^(taxable)	100	31	17	1	4	-	47
3-5/8 March 1968 (Debentures).... ^(taxable)	100	18	8	1	5	-	68
Total Federal National Mortgage Association securities.....	1,897	793	140	9	55	3	898

Footnotes 1 through 9 on preceding page.

^{10/} Includes Federal Housing Administration debentures; see footnote ^{12/}.^{11/} Tax anticipation series.^{12/} A small indeterminate amount of these debentures is partially tax-exempt.^{13/} Includes only publicly offered issues.^{14/} The proprietary interest of the United States in these banks ended in July 1951.^{15/} The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1958

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount out- standing (millions)	Issue date	Maturity date	Bank discount		Amount outstand- ing (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
Regular bills					Regular bills - (Continued)				
\$1,801	10/2/58	1/2/59	1/	-	\$400	12/11/58	6/11/59	2.85%	-
1,800	10/9/58	1/8/59	2.30%	-.15%	400	12/18/58	6/18/59	2.90	-
1,803	10/16/58	1/15/59	2.26	-.29	400	12/26/58	6/25/59	2.92	-
1,800	10/23/58	1/22/59	2.40	-.22	3/	1/2/59	7/2/59	2.92	-
1,803	10/30/58	1/29/59	2.42	-.26					
1,802	11/6/58	2/5/59	2.58	-.16					
1,801	11/13/58	2/13/59	2.62	-.13					
1,803	11/20/58	2/19/59	2.63	-.13					
1,803	11/28/58	2/26/59	2.63	-.15					
1,800	12/4/58	3/5/59	2.64	-					
1,600	12/11/58	3/12/59	2.64	-					
1,600	12/18/58	3/19/59	2.65	-	\$2,997	11/20/58	6/22/59	2.92%	-.21%
1,600	12/26/58	3/26/59	2.65	-					
2/	1/2/59	4/2/59	2.68	-					

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$9,770	2-1/2% - 2/14/59-A	2/14/58	99.31	+0.1	2.76%	-.03%
3,567	1-1/2 - 3/24/59-D 4/	8/6/58	99.24	+0.3	2.66	+0.4
1,817	1-1/4 - 5/15/59-B	6/15/58	99.12	+0.2	3.00	+2.1
13,500	1-5/8 - 8/1/59-C	8/1/58	99.12	+0.4	2.72	-.04
7,711	3-3/8 - 11/15/59-E	12/1/58	100.08	+0.7	3.07	-.27

Footnote at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 5/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
\$5,102	1-7/8% - 2/15/59-A	99.28	+0.3	2.98%	+0.5%	5/17/54	100.22	6/6/58	95.29	12/18/56
1,184	3-1/2 - 11/15/59-B	100.13	+0.6	3.02	-.25	10/10/58	100.14	11/14/58	99.30	10/2/58
2,406	3-1/2 - 5/15/60-A	100.09	+0.2	3.29	-.06	2/15/57	104.02	6/9/58	98.12	9/26/57
4,078	3-5/8 - 5/15/61-B	99.31	-.01	3.64	+0.1	12/1/58	100.06	11/25/58	99.30	12/30/58
2,609	4 - 8/1/61-A 6/	100.26	-.14	3.67	+1.7	8/1/57	106.05	6/6/58	99.31	9/30/57
647	3-5/8 - 2/15/62-A	100.02	-.04	3.62	+0.6	5/1/57	105.12	4/24/58	98.22	11/1/57
2,000	4 - 8/15/62-B 7/	100.28	-.12	3.74	+1.1	9/26/57	107.05	6/6/58	99.30	10/17/57
1,143	3-3/4 - 11/15/62-C	100.06	-.02	3.70	+0.2	11/29/57	106.13	4/22/58	99.30	10/2/58
3,971	2-5/8 - 2/15/63-A	95.16	-.24	3.82	+2.3	4/15/58	101.14	6/11/58	95.10	10/3/58
119	1-1/2 - 4/1/59-EA	99.22	+0.4	2.78	-.05	4/1/54	100.15	6/12/58	95.08	12/19/56
99	1-1/2 - 10/1/59-EO	99.04	+0.4	2.70	-.03	10/1/54	100.18	6/16/58	94.08	12/18/56
198	1-1/2 - 4/1/60-EA	98.04	-.02	3.05	+1.5	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2 - 10/1/60-EO	97.08	+0.4	3.13	-.01	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2 - 4/1/61-EA	96.02	+0.6	3.33	-.02	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2 - 10/1/61-EO	94.28	-.06	3.47	+1.2	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	93.18	-.20	3.62	+2.6	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	92.20	-.22	3.62	+2.4	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	91.20	-.22	3.64	+2.3	4/1/58	97.04	6/5/58	90.08	10/3/58
87	1-1/2 - 10/1/63-EO	90.18	-.28	3.68	+2.5	10/1/58	91.18	11/25/58	89.10	10/3/58

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1958

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 5/			
		Bid	Change from last month	To first call or maturity 8/	Change from last month		High		Low	
							Price	Date	Price	Date
\$5,267	2-1/4% - 6/15/59-62	95.10	-.03	3.71%	+.06%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,456	2-1/4 - 12/15/59-62	94.26	-.09	3.68	+.11	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	98.06	+.12	3.14	-.15	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4 - 9/15/61	97.18	-.14	3.71	+.20	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	96.20	-.06	3.75	+.10	2/15/54	103.00	4/30/54	93.20	7/22/57
2,112	2-1/2 - 6/15/62-67	90.04	-1.28	3.88	+.28	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2 - 8/15/63	94.14	-.26	3.83	+.22	12/15/54	100.24	4/18/58	91.16	7/22/57
2,820	2-1/2 - 12/15/63-68	88.08	-2.20	3.94	+.35	12/1/42	108.03	4/6/46	86.28	6/21/57
3,854	3 - 2/15/64	96.00	-1.22	3.87	+.38	2/14/58	103.19	4/21/58	96.00	12/31/58
3,745	2-1/2 - 6/15/64-69	87.12	-2.08	3.99	+.29	4/15/43	107.25	4/6/46	86.14	7/23/57
3,819	2-1/2 - 12/15/64-69	87.04	-2.08	3.96	+.28	9/15/43	107.24	4/6/46	86.10	6/20/57
6,896	2-5/8 - 2/15/65	92.22	-1.04	3.98	+.23	6/15/58	100.13	6/5/58	92.14	10/3/58
4,700	2-1/2 - 3/15/65-70	86.20	-2.12	3.99	+.29	2/1/44	107.23	4/6/46	86.06	6/21/57
2,948	2-1/2 - 3/15/66-71	86.12	-2.12	3.92	+.28	12/1/44	107.22	4/6/46	86.00	12/30/58
1,484	3 - 8/15/66	94.20	-2.06	3.82	+.35	2/28/58	103.20	4/21/58	94.20	12/31/58
1,840	2-1/2 - 6/15/67-72	85.22	-3.02	3.87	+.32	6/1/45	106.16	4/6/46	85.16	12/30/58
2,716	2-1/2 - 9/15/67-72	85.18	-3.00	3.86	+.30	10/20/41	109.18	4/6/46	85.10	12/30/58
3,715	2-1/2 - 12/15/67-72	85.22	-3.00	3.82	+.29	11/15/45	106.16	4/6/46	85.14	12/30/58
657	4 - 10/1/69 2/	101.14	-1.08	3.84	+.14	10/1/57	110.14	4/21/58	99.24	10/17/57
654	3-7/8 - 11/15/74 2/	100.00	-1.22	3.87	+.13	12/2/57	110.24	4/22/58	99.10	12/22/58
1,604	3-1/4 - 6/15/78-83 2/	90.21	-2.09	3.84	+.15	5/1/53	111.28	8/4/54	89.26	10/3/58
1,135	3-1/4 - 5/15/85 2/	90.20	-2.00	3.82	+.13	6/3/58	101.04	6/11/58	89.06	10/3/58
1,727	3-1/2 - 2/15/90 2/	92.18	-2.14	3.92	+.15	2/14/58	106.26	4/21/58	91.22	12/22/58
2,741	3 - 2/15/95 2/	86.16	-2.04	3.68	+.12	2/15/55	101.12	6/8/55	85.20	12/22/58

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 5/			
		Bid	Change from last month	To first call or maturity 8/	Change from last month		High		Low	
							Price	Date	Price	Date
\$1,485	2-3/4% - 12/15/60-65	100.10	-.04	2.59%	+.06%	12/15/38	119.00	1/25/46	97.24	11/1/57

1/ Not quoted on December 31, 1958.

2/ Amount issued January 2, 1959, was \$1,600 million.

3/ Amount issued January 2, 1959, was \$400 million.

4/ Tax anticipation issue.

5/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

6/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.

7/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.

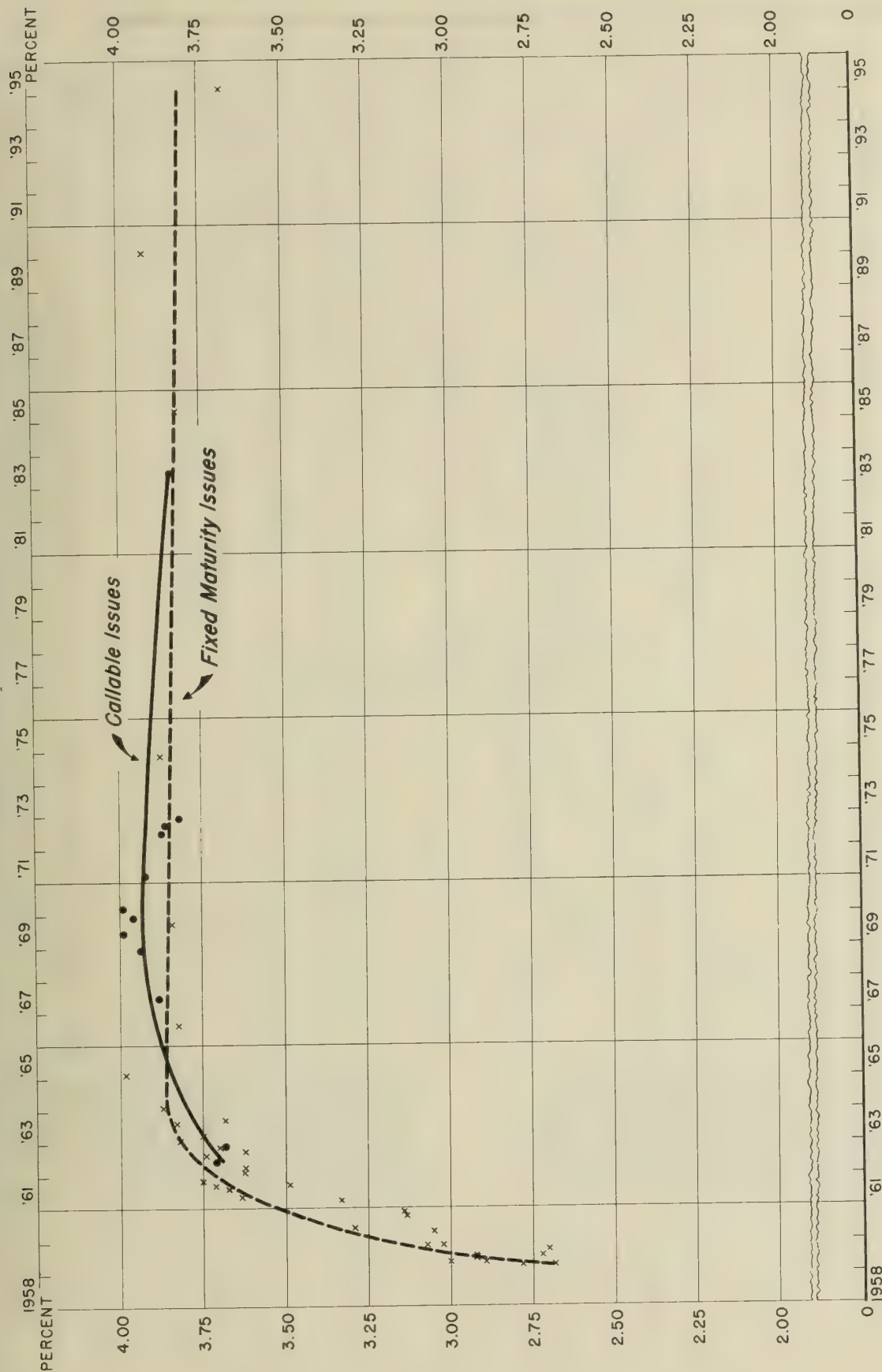
8/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

9/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1958

YIELDS OF TAXABLE TREASURY SECURITIES, DEC. 31, 1958

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

F-598-F

Office of the Secretary of the Treasury

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79
1947.....	2.25	2.61	1953.....	2.94	3.20			
Monthly series - averages of daily series								
1953-April.....	2.97 2/	3.23	1955-April.....	2.82	3.01	1957-April.....	3.32	3.67
May.....	3.11	3.34	May.....	2.81	3.04	May.....	3.40	3.74
June.....	3.13	3.40	June.....	2.82	3.05	June.....	3.58 3/	3.91
July.....	3.02	3.28	July.....	2.91	3.06	July.....	3.60	3.99
August.....	3.02	3.24	August.....	2.95	3.11	August.....	3.63	4.10
September.....	2.98	3.29	September.....	2.92	3.13	September.....	3.66 2/ 3/	4.12
October.....	2.83	3.16	October.....	2.87	3.10	October.....	3.73	4.10
November.....	2.86	3.11	November.....	2.89	3.10	November.....	3.57 2/	4.08
December.....	2.79 3/	3.13	December.....	2.91	3.15	December.....	3.30 3/	3.81
1954-January.....	2.69	3.06	1956-January.....	2.88	3.11	1958-January.....	3.24 2/	3.60
February.....	2.62	2.95	February.....	2.85	3.08	February.....	3.28	3.59
March.....	2.53	2.86	March.....	2.93 3/	3.10	March.....	3.25	3.63
April.....	2.48	2.85	April.....	3.07	3.24	April.....	3.12	3.60
May.....	2.54	2.88	May.....	2.97	3.28	May.....	3.14	3.57
June.....	2.55 3/	2.90	June.....	2.93	3.27	June.....	3.20 2/	3.57
July.....	2.47	2.89	July.....	3.00	3.28	July.....	3.36	3.67
August.....	2.48	2.87	August.....	3.17	3.43	August.....	3.60	3.85
September.....	2.52	2.89	September.....	3.21	3.56	September.....	3.75	4.09
October.....	2.54	2.87	October.....	3.20	3.59	October.....	3.76	4.11
November.....	2.57	2.89	November.....	3.30	3.69	November.....	3.70	4.09
December.....	2.59 3/	2.90	December.....	3.40	3.75	December.....	3.80	4.08
1955-January.....	2.68 2/	2.93	1957-January.....	3.34	3.77			
February.....	2.78	2.99	February.....	3.22	3.67			
March.....	2.78 3/	3.02	March.....	3.26	3.66			
Weekly series - averages of daily series for weeks ending -								
1958-July 4..	3.26	3.62	1958-September 5..	3.72	4.03	1958-November 7..	3.75	4.11
11..	3.31	3.63	12..	3.75	4.07	14..	3.71	4.10
18..	3.39	3.67	19..	3.76	4.10	21..	3.69	4.08
25..	3.38	3.70	26..	3.74	4.11	28..	3.67	4.07
August 1..	3.44	3.71	October 3..	3.83	4.13	December 5..	3.73	4.06
8..	3.53	3.77	10..	3.72	4.13	12..	3.77	4.06
15..	3.61	3.83	17..	3.74	4.09	19..	3.83	4.07
22..	3.62	3.89	24..	3.78	4.10	26..	3.84	4.09
29..	3.67	3.94	31..	3.75	4.12			
Daily series - unweighted averages								
1958-December 1..	3.74	4.07	1958-December 11..	3.78	4.06	1958-December 22..	3.88	4.08
2..	3.74	4.07	12..	3.78	4.06	23..	3.84	4.09
3..	3.72	4.05				24..	3.83	4.10
4..	3.72	4.05	15..	3.81	4.06	25..	4/	4/
5..	3.72	4.07	16..	3.83	4.06	26..	3.83	4.10
			17..	3.82	4.07			
8..	3.75	4.06	18..	3.84	4.07	29..	3.83	4.10
9..	3.78	4.06	19..	3.84	4.08	30..	3.85	4.10
10..	3.78	4.06				31..	3.83	4.10

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin."

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ A new long-term bond added to the average.

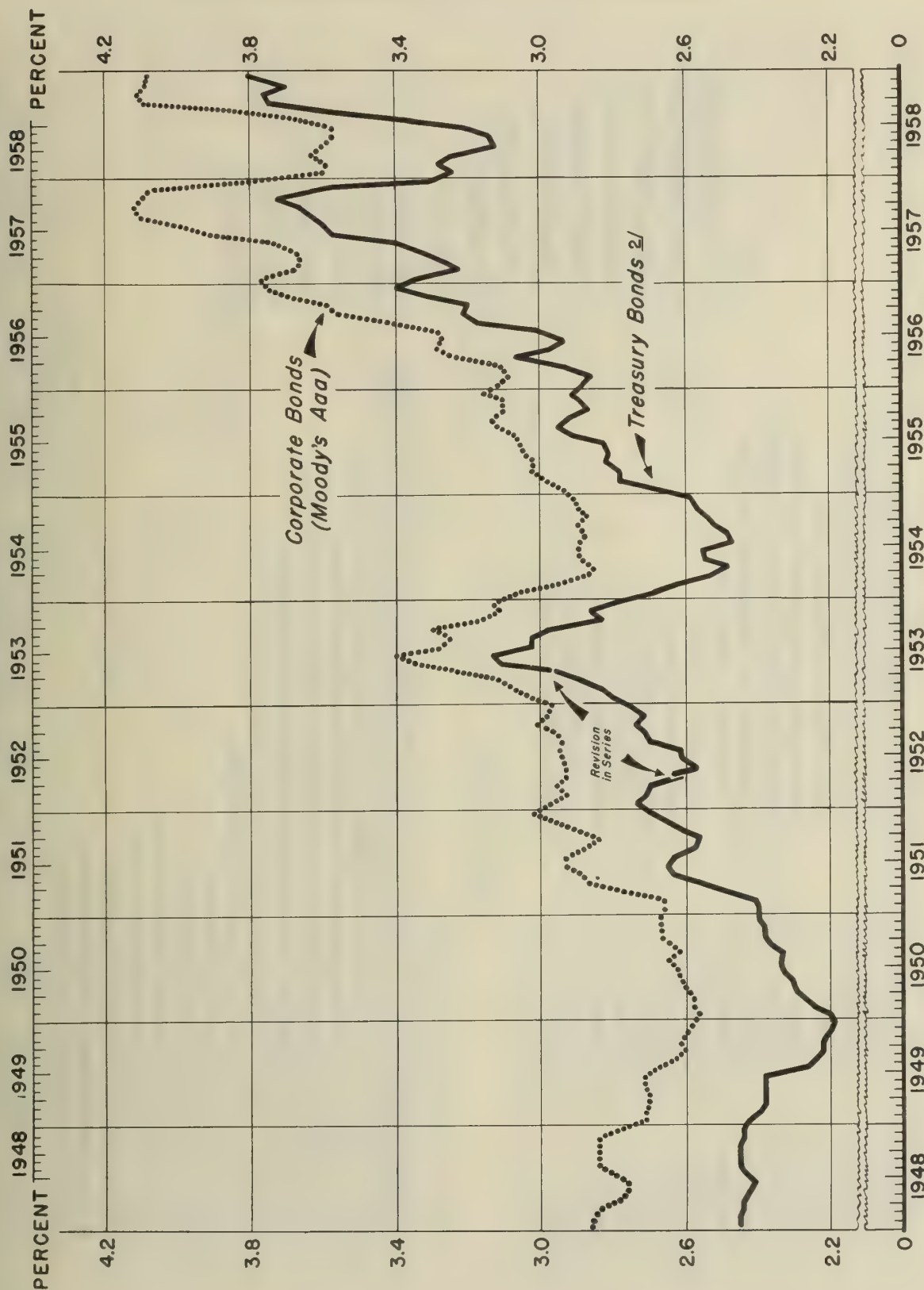
3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series ^{1/}



^{1/} Monthly averages of daily figures. ^{2/} See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

F-220-M-3

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 2/	75,112,649 2/	21,298,522	42,633,426	11,321,966	24,015,676 2/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	339,880
1958-Jan..	4,909,675	-	4,909,675	485,601	3,418,965	2,060,220		1,286,752	18,721	53,272
Feb..	7,420,558	-	7,420,558	405,872	6,042,914	787,987		4,908,181	77,722	269,024
Mar..	10,878,637	-	10,878,637	6,537,761	3,337,776	707,728		2,582,380	42,977	4,691
Apr..	5,760,909	-	5,760,909	476,371	4,305,445	3,182,045		1,104,664	17,051	1,685
May..	7,033,287	-	7,033,287	448,647	5,546,322	769,591		4,704,884	70,197	1,651
June..	11,380,450	-	11,380,450	5,905,636	4,482,782	1,707,716		2,730,816	43,104	1,146
July..	3,327,625	-	3,327,625	478,748	1,808,187	258,188		1,532,420	16,721	857
Aug..	6,022,613	-	6,022,613	315,640	4,704,629	123,400		4,508,042	72,314	873
Sept..	7,728,834	-	7,728,834	2,267,063	4,457,336	1,827,938		2,584,689	43,951	757
Oct..	3,205,050	-	3,205,050	374,292	1,773,850	162,321		1,590,078	20,633	819
Nov..	5,761,790	-	5,761,790	319,102	4,550,618	94,333		4,387,832	67,782	671

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1951.....	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1958-Jan..	112,120	892,460	196,513	153,580	86,488			
Feb..	105,495	864,468	200,874	130,154	1,266,127	28,858	1,128,601	422,930
Mar..	143,129	860,022	225,259	137,207	227,775			
Apr..	191,373	785,415	218,489	147,409	48,085			
May..	114,520	922,255	256,375	156,648	1,119,035	27,302	960,978	409,079
June..	97,003	894,790	274,546	161,399	230,239			
July..	113,279	925,885	251,812	154,207	124,539			
Aug..	94,514	907,814	249,278	163,842	1,182,852	31,192	1,006,225	447,049
Sept..	92,409	912,457	264,800	159,640	177,674			
Oct..	103,140	954,298	328,182	170,510	122,333			
Nov..	81,798	811,023	283,703	146,682	1,045,817			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

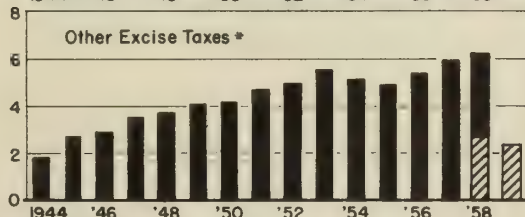
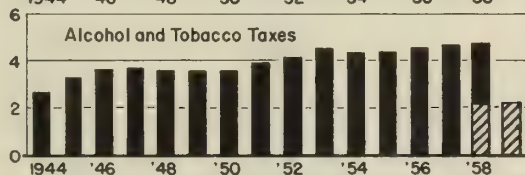
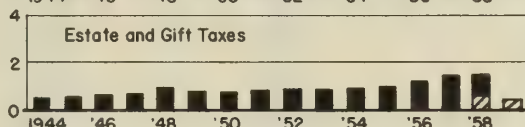
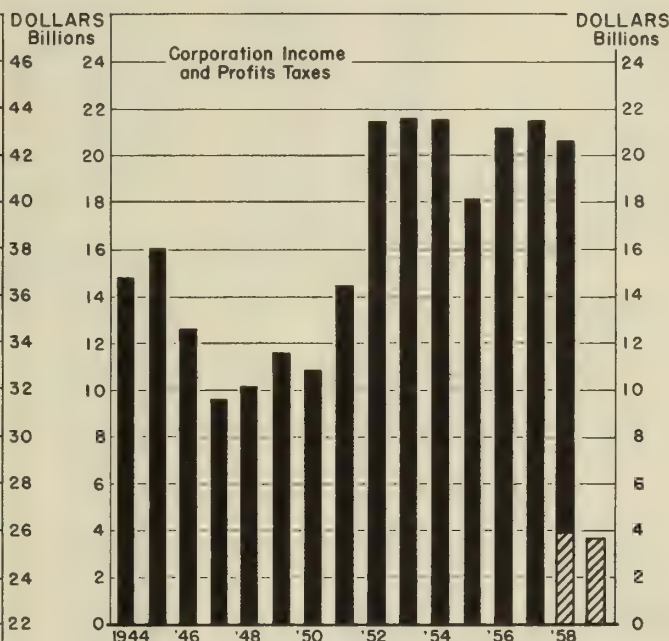
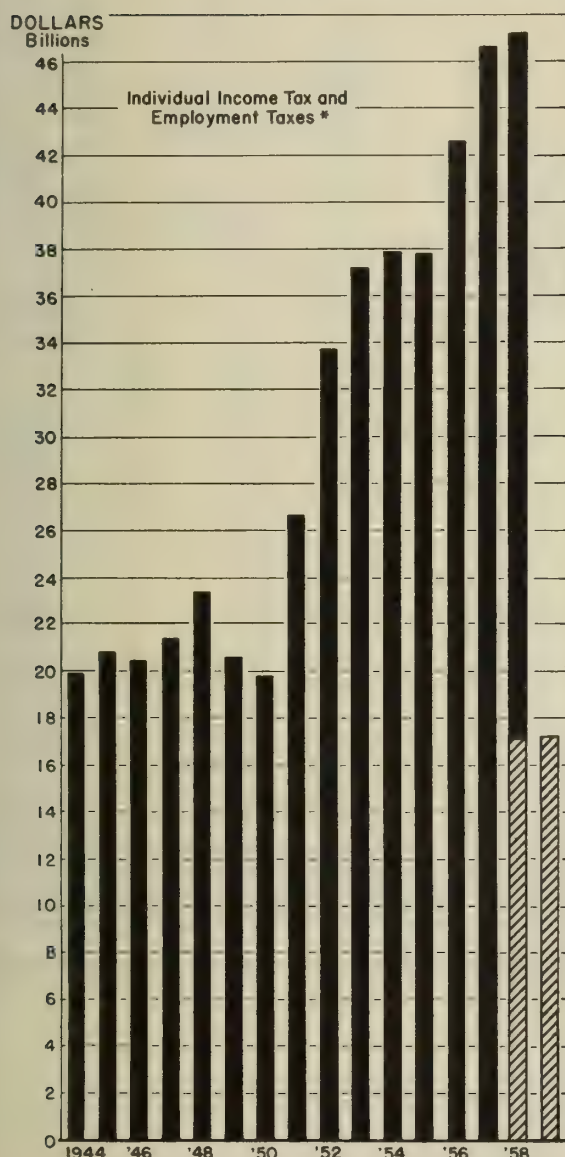
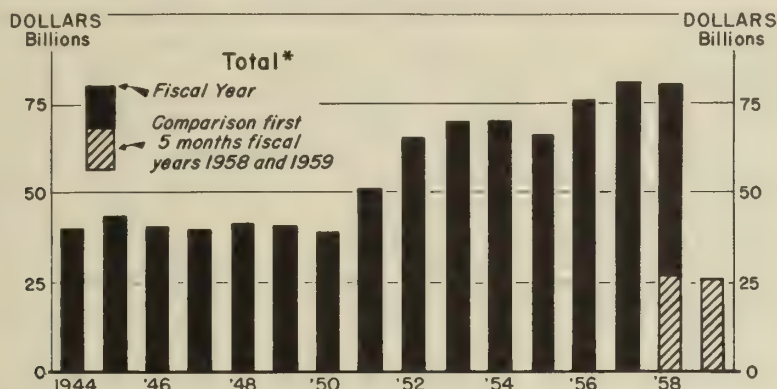
1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depository receipts are issued to the taxpayers.

Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

- 2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."
- 3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- 4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."
- 5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports. Detail is reported by quarters beginning with the fiscal year 1955.
- 6/

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation ^{1/}	Paper money							National bank notes ^{4/}
		Total paper money	Gold certificates ^{2/}	Silver certificates	Treasury notes of 1890 ^{3/}	United States notes	Federal Reserve notes	Federal Reserve Bank notes ^{4/}	
1951.....	27,809	26,231	39	2,092	1	318	23,456	243	81
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1957-December.....	31,834	29,724	32	2,156	1	316	27,031	126	61
1958-January.....	30,576	28,516	32	2,010	1	301	25,986	125	60
February.....	30,554	28,497	32	2,026	1	306	25,948	124	60
March.....	30,666	28,600	32	2,064	1	309	26,011	123	60
April.....	30,565	28,490	32	2,118	1	313	25,845	122	60
May.....	30,994	28,904	32	2,198	1	318	26,174	121	60
June.....	31,172	29,071	32	2,200	1	317	26,342	120	59
July.....	31,171	29,064	32	2,172	1	314	26,366	119	59
August.....	31,371	29,255	32	2,170	1	314	26,560	118	59
September.....	31,245	29,118	32	2,161	1	314	26,434	118	59
October.....	31,386	29,244	31	2,153	1	315	26,569	117	59
November.....	32,036	29,874	31	2,176	1	317	27,173	116	59
December.....	32,193 ^{2/}	30,012	31	2,177	1	311	27,318	115	58

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) ^{6/}
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1951.....	1,578	180	1,020	378	180.17
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1957-December.....	2,110	263	1,358	489	184.29r
1958-January.....	2,061	262	1,317	482	176.73
February.....	2,057	262	1,314	481	176.40
March.....	2,066	263	1,322	481	176.82
April.....	2,075	265	1,328	483	176.01
May.....	2,090	266	1,339	485	178.24
June.....	2,101	268	1,346	487	179.08
July.....	2,108	270	1,349	489	178.81
August.....	2,117	272	1,353	491	179.68
September.....	2,127	273	1,360	493	178.67
October.....	2,142	274	1,371	496	179.21
November.....	2,163	275	1,387	500	182.68
December.....	2,182	278	1,399	505	183.33

Source: Circulation Statement of United States Money.

^{1/} Excludes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

^{2/} Gold certificates were withdrawn from circulation in 1933.

^{3/} Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

^{4/} Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

^{5/} Highest amount to date.

^{6/} Based on latest population estimates by the Bureau of the Census.

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MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1951.....	21,755.9	3,718.5	14.6
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1957-December.....	22,781.0	4,185.4	15.5
1958-January.....	22,783.5	4,209.3	15.6
February.....	22,686.2	4,236.2	15.7
March.....	22,394.1	4,241.1	15.9
April.....	21,996.2	4,254.9	16.2
May.....	21,593.6	4,280.0	16.5
June.....	21,356.2	4,306.0	16.8
July.....	21,209.9	4,309.1	16.9
August.....	21,011.5	4,313.1	17.0
September.....	20,873.5	4,314.9	17.1
October.....	20,690.0	4,332.0	17.3
November.....	20,608.5	4,347.1	17.4
December.....	20,534.3	4,362.5	17.5

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1951.....	22,695.5	21,662.5	1,032.9
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1958-January.....	22,783.5	22,292.2	491.3
February.....	22,686.2	22,287.2	399.0
March.....	22,394.1	21,992.1	402.0
April.....	21,996.2	21,596.7	399.6
May.....	21,593.6	21,192.5	401.0
June.....	21,356.2	20,954.6	401.5
July.....	21,209.9	20,808.8	401.1
August.....	21,011.5	20,612.0	399.5
September.....	20,873.5	20,475.8	397.7
October.....	20,690.0	20,292.7	397.3
November.....	20,608.5	20,206.9	401.7
December.....	20,534.3	20,138.2	396.1

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate

fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account			Silver dollars 1/	Subsidiary coin 3/	
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost			
1951.....	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1958-January.....	2,215.6	218.6	16.9	*	99.1	269.8	1,403.8	4,209.3
February.....	2,215.6	218.3	28.9	-	108.5	270.1	1,403.7	4,236.2
March.....	2,219.0	217.5	35.3	-	104.2	270.8	1,407.8	4,241.1
April.....	2,226.0	215.5	33.6	-	105.5	272.7	1,413.3	4,254.9
May.....	2,226.0	214.3	30.7	-	119.0	273.9	1,417.9	4,280.0
June.....	2,228.3	213.3	26.8	1.0	131.5	274.9	1,422.0	4,306.0
July.....	2,230.9	211.3	25.3	.3	131.5	276.9	1,425.4	4,309.1
August.....	2,233.1	209.5	25.8	.3	131.7	278.7	1,426.8	4,313.1
September.....	2,238.4	207.1	23.7	.3	128.3	281.0	1,431.0	4,314.9
October.....	2,238.4	205.1	20.8	.3	136.8	283.1	1,436.7	4,332.0
November.....	2,242.8	203.4	16.5	-	142.1	284.8	1,442.1	4,347.1
December.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.2/ Includes silver held by certain agencies of the Federal Government.3/ Valued at \$1.38+ per fine ounce.4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/					Total seigniorage on silver revalued	Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver			
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	756.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.6
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958-January.....	895.3	48.7	833.7	34.7	87.6	157.2	1,161.8	79.8
February.....	901.3	48.7	833.7	34.7	87.6	157.2	1,161.8	81.4
March.....	907.9	48.7	833.7	34.7	87.6	158.2	1,162.8	80.6
April.....	913.2	48.7	833.7	34.7	87.6	160.3	1,164.9	80.9
May.....	917.9	48.7	833.7	34.7	87.6	160.3	1,164.9	92.5
June.....	920.0	48.7	833.7	34.7	87.6	161.0	1,165.6	97.6
July.....	921.2	48.7	833.7	34.7	87.6	161.8	1,166.4	101.9
August.....	923.3	48.7	833.7	34.7	87.6	162.4	1,167.0	101.1
September.....	924.6	48.7	833.7	34.7	87.6	164.0	1,168.6	98.8
October.....	927.0	48.7	833.7	34.7	87.6	164.0	1,168.6	106.1
November.....	928.7	48.7	833.7	34.7	87.6	165.4	1,169.9	109.4

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of December 31, 1958

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund.....	\$2,000,000,000.00	\$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/.....	139,299,557.00	139,299,557.00	-
Philippine currency reserve.....	23,862,750.78	-	\$23,862,750.78
Melting losses on gold coin.....	2,175,121.93	1,857,673.10	317,448.83
Retirement of national bank notes.....	645,387,965.45	645,387,965.45	-
Unassigned.....	8,771,595.45	-	8,771,595.45
Total increment.....	2,819,496,990.61	2,786,545,195.55	32,951,795.06

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698)

the \$111,753,246.03 unexpended balance of this allocation was covered into the Treasury as miscellaneous receipts; and the \$27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1958, and September 30, 1958

	June 30, 1958	September 30, 1958
Assets:		
Cash:		
Treasurer of the United States, checking account.....	\$3,415,521.11	\$3,123,725.33
Federal Reserve Bank of New York, special account.....	227,137,166.90	174,161,784.57
Disbursing officers' balances and advance accounts.....	3,371.56	8,431.69
Total cash.....	\$230,556,059.57	\$177,293,941.59
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - gold.....	55,821,344.42	55,665,118.59
Investments in United States Government securities.....	35,000,000.00	90,000,000.00
Accrued interest receivable.....	158,156.18	323,217.56
Accounts receivable.....	62,125.01	-
Interest purchased.....	-	37,651.37
Unamortized premium on Treasury obligations.....	-	34,287.05
Federal Reserve Bank of New York clearing account.....	-	-
Total assets.....	<u>321,597,685.18</u>	<u>323,354,216.16</u>
Liabilities and capital:		
Accounts payable:		
Vouchers payable.....	5,154.77	12,005.01
Employees' payroll allotment account, United States savings bonds.....	2,707.11	2,487.56
Miscellaneous.....	148,680.85	659,920.78
Total accounts payable.....	156,542.73	674,413.35
Unamortized discount on Treasury obligations.....	-	65,662.79
Capital account.....	2,000,000,000.00	2,000,000,000.00
Deduct - Subscription to International Monetary Fund...	<u>1,800,000,000.00</u>	<u>1,800,000,000.00</u>
	200,000,000.00	200,000,000.00
Net income (see Table 2).....	121,441,142.45	122,614,140.02
Total liabilities and capital.....	<u>321,597,685.18</u>	<u>323,354,216.16</u>

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets

beginning with that for December 31, 1938, have been published in the "Treasury Bulletin."

EXCHANGE STABILIZATION FUND

Table 2.- Income and Expense

Classification	January 31, 1934, through June 30, 1958	January 31, 1934, through September 30, 1958
Income:		
Profits on British sterling transactions.....	\$310,638.09	\$310,638.09
Profits on French franc transactions.....	351,527.60	351,527.60
Profits on gold bullion (including profits from handling charges on gold).....	64,703,918.68	65,985,449.92
Profits on other gold and exchange transactions.....	50,817,839.88	50,826,437.23
Profits on silver transactions.....	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized)....	3,473,362.29	3,473,362.29
Profits on investments.....	1,649,712.79	1,664,663.91
Interest on investments.....	15,212,991.65	15,652,488.66
Miscellaneous profits.....	863,546.27	863,546.27
Interest earned on foreign balances.....	2,849,683.19	2,849,683.19
Interest earned on Chinese yuan.....	1,975,317.07	1,975,317.07
Total income.....	142,311,272.78	144,055,849.50
Expense:		
Personal services.....	16,508,393.33	16,933,764.57
Travel.....	804,159.98	892,322.82
Transportation of things.....	779,663.45	783,870.44
Communications.....	658,215.24	662,898.66
Supplies and materials.....	140,159.84	141,688.86
Other.....	1,979,538.49	2,027,164.13
Total expense.....	20,870,130.33	21,441,709.48
Net income.....	121,441,142.45	122,614,140.02

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin,"

pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9r	360.9r	219.1r	141.8	-975.8r	-253.7r	-722.1
1958 p.....	-694.7	993.8	998.9	-5.1	-1,688.5	-338.9	-1,349.6
1958-January.....	-31.3r	169.7r	179.3r	-9.6	-201.1r	-38.4r	-162.7
February.....	-69.9r	84.1	-27.3	111.4	-154.0r	15.4r	-169.4
March.....	-234.4r	-114.9	-128.2	13.3	-119.5r	-52.8r	-66.7
April.....	-367.7r	-160.6	-123.4	-37.3	-207.1r	-135.3r	-71.8
May.....	-275.9r	103.8	155.3	-51.6	-379.7r	-69.8r	-309.8r
June.....	-41.0r	-13.9	56.3	-70.2	-27.1r	32.5r	-59.6r
July.....	-8.7r	135.6	115.2	20.3	-144.3r	-43.1r	-101.2
August.....	134.4r	272.9	295.1	-22.2	-138.5r	-72.5r	-66.0
September.....	-41.3r	-34.6r	-38.1r	3.5	-6.7r	21.4r	-28.1
October.....	261.8	359.2	303.5	55.8	-97.4	-35.6	-61.8
November p.....	65.2	73.3	99.4	-26.1	92.2	92.2	-100.4
December p.....	-85.8	119.2	111.8	7.4	-205.1	-53.0	-152.0

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	Inter-national			Loans to foreign banks	Other	
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,158.3r	7,916.6r 1/	5,665.3 1/	1,517.3	59.0	2,199.4r	385.5r	1,666.5r	147.3
1958 p.....	16,157.2	8,661.7	5,892.0	1,544.0	59.4	2,538.3	440.3	1,900.4	197.6
1958-January.....	15,337.5	8,019.3r	5,650.2r	1,618.8	49.2	2,237.7r	343.4r	1,757.0r	137.4
February.....	15,310.2	8,119.8r	5,671.3r	1,470.6	48.5	2,222.3r	334.3r	1,763.4r	124.5
March.....	15,182.0	8,018.3r	5,716.5r	1,376.7	70.5	2,275.1r	345.6r	1,773.2r	156.3
April.....	15,058.7	7,953.1r	5,645.1r	1,373.4	87.0	2,410.4r	357.5r	1,881.6r	171.4
May.....	15,214.0	7,946.5r	5,658.4r	1,521.7	87.3	2,480.2r	412.3r	1,901.6r	166.3
June.....	15,270.3	7,931.1r	5,807.7r	1,454.4	77.2	2,447.7r	427.7r	1,847.8r	172.2
July.....	15,385.5	8,101.4	5,752.6	1,462.9	68.7	2,490.8r	422.3r	1,887.5r	181.0
August.....	15,680.6	8,414.8	5,756.2	1,437.3	72.3	2,563.3	455.5	1,929.6	178.3
September.....	15,642.4r	8,403.5r	5,677.3r	1,482.8	78.9	2,541.9r	444.0r	1,881.2r	216.6
October.....	15,945.9	8,663.7	5,769.1	1,436.2	76.8	2,577.5	430.4	1,916.6	230.4
November p.....	16,045.3	8,634.3	5,859.9	1,484.8	66.3	2,485.3	430.7	1,865.3	189.2
December p.....	16,157.2	8,661.7	5,892.0	1,544.0	59.4	2,538.3	440.3	1,900.4	197.6

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net pur- chases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950.....	1,236.4	294.3	942.1	107.7	108.3	-6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958 p.....	1,222.4	1,188.5	34.0	361.6	344.0	17.6	1,398.4	1,455.0	-56.6	2,982.5	2,987.5	-5.1
1958-January..	114.4	113.2	1.2	27.9	30.9	-3.0	65.4	73.2	-7.8	207.7	217.3	-9.6
February.....	245.9	132.8	113.1	24.4	18.5	5.9	73.6	81.2	-7.6	343.9	232.5	111.4
March.....	65.0	52.5	12.6	54.3	39.1	15.2	74.6	89.0	-14.4	193.9	180.6	13.3
April.....	79.4	95.4	-16.0	29.7	36.5	-6.9	74.8	89.2	-14.4	183.8	221.1	-37.3
May.....	43.4	91.9	-48.5	24.2	24.3	-2	90.4	93.3	-2.9	158.0	209.6	-51.6
June.....	269.1	322.6	-53.5	28.7	43.7	-15.0	107.6	109.2	-1.7	405.4	475.6	-70.2
July.....	162.1	146.5	15.6	24.5	33.7	-9.2	143.1	129.2	13.9	329.7	309.4	20.3
August.....	52.0	62.5	-10.5	23.0	19.1	3.9	114.5	130.1	-15.5	189.5	211.7	-22.2
September.....	38.4	35.9	2.6	32.0	24.1	7.9	122.0	128.9	-6.9	192.4	188.9	3.5
October...	79.7	30.6	49.1	32.1	28.2	3.9	195.0	192.2	2.8	306.8	251.0	55.8
November p	15.3	51.5	-36.3	32.6	23.1	9.4	160.6	159.9	.7	208.4	234.5	-26.1
December p	57.7	53.1	4.6	28.5	22.9	5.6	176.9	179.7	-2.8	263.0	255.6	7.4

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958 p.....	888.7	1,904.7	-1,016.1	467.2	800.8	-333.5	1,355.9	2,705.5	-1,349.6
1958-January.....	38.9	179.1	-140.2	28.3	50.8	-22.5	67.2	229.9	-162.7
February.....	53.9	143.0	-89.1	122.0	202.4	-80.4	175.9	345.4	-169.4
March.....	39.0	87.2	-48.3	21.7	40.2	-18.5	60.7	127.4	-66.7
April.....	52.3	114.6	-62.3	24.9	34.4	-9.5	77.3	149.0	-71.8
May.....	81.0r	367.8r	-286.8r	24.4	47.5	-23.1	105.4r	415.3r	-309.8r
June.....	149.4	192.0r	-42.6r	25.2	42.3	-17.0	174.6	234.3r	-59.6r
July.....	68.9	148.5	-79.7	25.8	47.4	-21.6	94.7	195.9	-101.2
August.....	38.8	88.9	-50.1	26.8	42.7	-15.9	65.6	131.6	-66.0
September.....	42.9	38.5	4.4	48.8	81.3	-32.5	91.8	119.8	-28.1
October.....	163.4	194.5	-31.1	44.1	74.8	-30.7	207.5	269.3	-61.8
November p.....	56.2	129.5	-73.2	36.9	64.1	-27.1	93.2	193.5	-100.4
December p.....	103.9	221.1	-117.2	38.2	73.0	-34.8	142.1	294.1	-152.0

n.a. Not available.
p Preliminary.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1958						
	1954	1955	1956	1957	June	July	August	September	October	November p	December p
Europe:											
Austria.....	273.2	260.8	296.4	348.9	363.1	376.6	397.4	417.6	425.1	413.2	411.2
Belgium.....	99.8	108.3	116.9	130.2	108.6	100.5	157.1	105.7	107.9	106.6	115.1
Czechoslovakia.....	.7	.7	.5	.7	.5	.4	.4	.5	.5	.6	.6
Denmark.....	71.1	60.0	65.5	112.5	113.9	127.1	148.8	161.9	162.2	156.4	168.8
Finland.....	41.3	49.3	53.2	64.5	46.9	51.4	58.7	63.0	70.8	64.5	68.8
France.....	715.4	1,080.6	626.2	353.7	297.9	313.8	357.2	412.8r	468.5	492.0	532.0
Germany, Federal Republic of....	1,372.5	1,454.4	1,834.5	1,557.2	1,467.7r	1,590.0r	1,675.1	1,732.5r	1,761.1	1,755.2	1,754.7
Greece.....	112.5	175.7	177.4	153.5	121.9	115.7	109.0	112.4	116.6	120.7	126.3
Italy.....	578.6	785.4	929.6	1,078.6	1,070.8	1,053.5	1,093.1	1,087.2	1,152.0	1,132.3	1,121.5
Netherlands.....	249.3	163.7	133.7	202.5	292.9	284.8	349.6	337.3	330.2	328.5	338.7
Norway.....	103.4	81.7	66.6	93.4	107.6	101.0	97.9	100.8	107.6	113.1	129.3
Poland.....	2.1	2.5	3.3	3.2	6.4	3.8	3.3	3.4	4.1	4.8	4.9
Portugal.....	91.3	131.8	137.0	142.1	153.8	161.0	157.9	156.5	164.6	164.6	163.0
Rumania.....	7.8	8.1	.9	.8	.8	.8	.8	.7	.8	.8	.9
Spain.....	71.3	104.4	43.2	24.3	30.5	28.3	40.6	32.6	28.1	36.2	36.2
Sweden.....	141.0	152.9	217.2	260.3	253.6	268.2	281.2	291.9	281.4	280.9	303.4
Switzerland.....	672.4	756.7	835.8	967.0	832.1	812.1	817.3	804.1	798.5	785.9	852.6
Turkey.....	8.2	8.7	20.4	18.3	11.8	10.8	11.1	10.1	16.5	16.2	20.1
U.S.S.R.....	1.8	.7	.8	.7	.8	1.0	1.1	.9	1.2	.7	2.2
United Kingdom.....	639.5	550.0	1,012.1	1,275.4	1,059.7	1,098.2	1,006.4	1,076.3	944.9	976.0	874.9
Yugoslavia.....	8.6	13.0	17.0	10.6	6.5	8.7	10.6	11.5	8.7	8.9	9.5
Other Europe.....	358.8	197.1	276.9	343.7	609.0r	631.4r	658.7	645.6r	692.0	689.8	676.1
Total Europe.....	5,620.5	6,146.5	6,864.9	7,141.8	6,956.6	7,139.1	7,433.3	7,565.1r	7,643.3	7,647.8	7,710.8
Canada.....	1,535.7	1,032.2	1,515.5	1,623.0	2,000.8	1,962.0	2,052.2	1,944.2	2,059.9	2,070.8	2,005.2
Latin America:											
Argentina.....	160.4	137.9	145.7	136.8	140.0	147.0	133.1	130.7	134.2	141.5	149.8
Bolivia.....	29.2	26.4	28.6	26.3	22.9	20.9	20.7	20.7	22.2	20.7	23.0
Brazil.....	119.6	143.4	224.7	132.2	125.4	126.2	158.9	132.6	130.3	132.1	138.1
Chile.....	69.6	95.2	90.6	75.1	85.5	73.5	77.9	84.2	74.2	72.9	99.2
Colombia.....	222.2	130.5	152.9	152.9	125.3	128.7	143.8	136.6	170.0	176.1	168.8
Cuba.....	236.7	252.7	211.5	235.0	281.1	277.5	291.6	274.4	275.8	280.3	286.5
Dominican Republic.....	60.4	64.9	68.2	53.6	53.3	53.6	49.0	48.0	42.5	41.4	39.7
Guatemala.....	34.5	44.8	63.7	65.4	63.9	59.1	53.9	48.4	44.8	43.3	41.6
Mexico.....	328.9	413.7	433.0	386.3	331.6	321.9	351.2	369.7	382.7	413.4	418.2
Netherlands W. Indies and Surinam.....	48.7	46.6	68.6	73.4	62.2	67.2	72.6	71.7	75.6	80.9	79.4
Panama, Republic of.....	73.8	85.7	109.3	136.0	134.4	138.1	132.8	142.7	146.7	144.7	146.3
Peru.....	83.4	92.2	83.6	59.9	73.0	74.2	74.8	71.7	70.1	72.8	77.1
El Salvador.....	30.4	23.9	25.5	27.2	33.2	29.6	26.2	25.2	25.8	22.6	26.2
Uruguay.....	90.3	65.0	73.3	55.1	76.5	79.4	76.2	81.6	82.9	83.9	83.6
Venezuela.....	193.6	264.9	455.5	835.3	740.2	663.6	580.5	513.8	581.8	541.9	493.9
Other Latin America.....	124.1	112.1	111.2	124.4	150.4	142.2	141.6	135.6	135.4	140.0	131.0
Total Latin America.....	1,905.9	1,999.8	2,345.7	2,575.1	2,499.0	2,402.7	2,384.6	2,287.5	2,395.1	2,408.4	2,402.3
Asia:											
China Mainland.....	35.7	36.2	35.5	36.3	35.9	36.2	36.3	36.4	36.4	36.4	36.0
Hong Kong.....	60.8	55.0	66.2	69.7	66.3	67.8	67.5	65.0	63.6	62.8	62.8
India.....	86.9	72.8	76.5	82.4	81.4	79.9	75.8	73.1	75.6	74.9	77.3
Indonesia.....	100.3	174.5	185.7	150.7	88.7	89.2	79.8	91.2	99.4	105.3	108.4
Iran.....	31.4	36.6	19.7	55.3	64.2	55.0	51.3	43.3	35.2	37.9	42.7
Israel.....	41.0	52.8	45.0	52.2	48.4	50.7	46.0	39.5	44.9	53.4	55.8
Japan.....	721.0	893.2	1,016.5	585.7	802.7	858.0	901.0	882.1	925.3	923.7	939.3
Korea, Republic of.....	95.6	87.9	99.4	117.0	117.1	119.0	123.2	127.7	129.5	133.1	145.5
Philippines.....	257.4	252.0	272.4	174.5	163.6	168.2	172.4	176.6	158.9	158.1	180.5
Taiwan.....	34.3	38.8	60.5	85.8	88.2	90.5	92.0	93.0	95.6	99.4	98.7
Thailand.....	123.1	137.9	148.3	156.5	147.8	144.8	140.9	140.5	136.3	132.5	134.0
Other Asia.....	234.1	343.4	389.3	380.2	367.3	374.7	320.7	317.1	324.8	330.9	334.7
Total Asia.....	1,821.5	2,181.2	2,415.1	1,946.3	2,071.7	2,133.9	2,106.8	2,085.4	2,125.7	2,148.4	2,215.6
Other countries:											
Australia.....	47.7	75.1	84.2	84.8	75.0	85.9	69.9	73.7	76.8	76.1	78.9
Belgian Congo.....	43.6	41.5	44.2	39.3	33.9	34.9	35.7	31.2	31.4	31.2	29.8
Egypt 2/.....	47.1	71.6	50.3	40.1	18.0	16.4	18.1	18.2	20.0	20.4	16.2
Union of South Africa.....	32.7	52.6	52.9	37.6	24.2	21.9	19.5	28.1	29.6	30.3	29.6
All other.....	94.0	119.0	114.2	153.0r	136.9	125.6	123.1	126.2	128.0	127.0	124.9
Total other countries.....	265.1	359.9	345.9	354.7r	287.9	284.8	266.3	277.4	285.8	285.1	279.2
International.....	1,769.9	1,881.1	1,452.1	1,517.3	1,454.4	1,462.9	1,437.3	1,482.8	1,436.2	1,484.8	1,544.0
Grand total.....	12,918.6	13,600.7	14,939.1	15,158.3r	15,270.3	15,385.5	15,680.6	15,642.4r	15,945.9	16,045.3	16,157.2

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5, in the April issue of the Bulletin.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on liabilities to Syria are reported annually, and appear in Section IV, Table 5, in the April issue of the Bulletin.

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1958						
	1954	1955	1956	1957	June	July	August	September	October	November p	December p
Europe											
Austria.....	.4	2.0	6.7	6.4	8.0	8.1	9.4	9.3	8.7	8.4	7.1
Belgium.....	19.6	15.9	28.1	24.5r	16.5r	18.1r	67.4	63.1r	64.3	68.2	64.6
Czechoslovakia.....	*	-	.2	.1	.1	.5	.5	.6	.9	.2	.7
Denmark.....	9.7	13.2	12.2	10.7	8.0	6.9	6.0	8.3	7.3	10.4	14.3
Finland.....	2.5	2.5	3.5	4.1	3.6	3.6	2.6	3.0	3.6	5.0	5.9
France.....	14.2	12.1	18.3	114.4	84.4	85.6	83.9	90.5	92.7	95.8	102.1
Germany, Federal Republic of....	70.2	87.8	157.0	140.0	123.4	116.8	111.4	109.1	103.4	87.5	76.5
Greece.....	3.3	4.5	4.3	6.3	7.4	8.1	7.9	7.9	9.5	8.4	7.2
Italy.....	19.7	29.9	43.2	56.3r	44.1r	42.6r	43.4	38.8r	35.7	35.1	35.7
Netherlands.....	15.9	11.2	20.9	29.4	41.3	44.5	43.3	44.5	49.0	53.3	55.6
Norway.....	2.1	8.8	23.4	23.4	25.9	25.0	24.7	22.4	20.0	21.4	22.2
Poland.....	*	.1	*	3.6	4.6	4.7	4.0	5.3	5.3	4.3	3.5
Portugal.....	.5	1.5	1.6	2.0	2.2	1.9	1.9	1.9	1.9	1.9	2.1
Rumania.....	*	*	*	*	*	*	*	*	*	*	*
Spain.....	4.0	.8	7.6	8.1r	44.5r	44.0r	57.4	58.6r	55.3	30.5	29.7
Sweden.....	4.1	7.4	13.1	10.2	16.2	16.5	13.8	12.8	12.6	14.7	22.0
Switzerland.....	16.2	25.7	28.9	34.5	35.3	31.2	33.0	35.9	38.3	35.1	42.4
Turkey.....	40.7	77.9	87.6	76.2	78.5	79.0	67.1	72.4	71.8	69.5	72.5
U.S.S.R.....	-	-	-	-	*	*	*	*	.1	-	.1
United Kingdom.....	173.5	109.3	104.4	97.5r	96.2r	103.3r	125.5	126.9r	114.6	120.1	123.9
Yugoslavia.....	1.3	2.0	.3	.2	1.5	1.2	1.1	.3	.9	.1	.9
Other Europe.....	4.5	6.4	6.3	5.8	4.3	5.4	5.0	4.5	4.5	4.8	5.2
Total Europe.....	402.5	423.2	567.5	653.6r	646.1r	646.8r	709.2	715.9r	700.3	674.9	693.8
Canada.....	75.6	143.7	157.3	154.1	250.6	271.1	264.6	255.8	276.2	232.2	242.3
Latin America:											
Argentina.....	5.6	6.8	15.4	28.3	37.2	48.9	47.7	48.2	34.7	34.4	39.8
Bolivia.....	2.5	3.8	4.3	3.2	3.0	2.8	2.7	2.6	3.1	3.0	3.1
Brazil.....	273.5	68.7	72.1	99.5	188.8	216.2	200.3	183.2	164.8	138.4	147.5
Chile.....	14.1	13.7	16.2	32.6	53.9	49.3	48.1	46.8	47.3	47.0	52.1
Colombia.....	107.0	143.0	145.1	103.2r	70.6r	54.0r	54.1	48.8r	50.3	51.1	50.6
Cuba.....	70.7	91.9	89.8	113.1	104.9	104.7	132.3	127.0	151.2	154.7	166.1
Dominican Republic.....	2.6	5.4	6.8	14.7	7.1	10.9	12.2	13.7	18.8	18.8	19.1
Guatemala.....	3.9	5.1	7.3	7.8	8.0	8.5	7.6	8.7	9.2	10.0	11.8
Mexico.....	115.7	153.7	212.9	231.0	253.1	241.0	244.8	275.6	289.8	293.7	293.0
Netherlands W. Indies and Surinam.....	1.4	2.6	4.9	2.3	2.9	2.7	3.4	2.4	3.7	5.5	5.9
Panama, Republic of.....	8.8	16.6	12.2	18.5	25.2	22.6	26.1	23.5	23.0	23.1	21.9
Peru.....	16.2	29.4	34.7	30.8	33.1	30.1	29.6	28.1	31.0	30.9	30.7
El Salvador.....	10.0	8.1	10.9	8.4	6.9	6.9	6.8	9.7	10.0	10.8	9.8
Uruguay.....	6.9	18.1	14.9	41.7	39.1	42.4	44.9	49.6	53.6	54.1	51.9
Venezuela.....	62.7	104.8	143.9	169.9	136.2	138.2	133.5	125.0	138.4	136.9	141.7
Other Latin America.....	26.5	33.9	49.2	51.0	54.4	55.2	54.7	48.5	48.9	49.4	52.9
Total Latin America.....	728.1	705.6	840.4	955.8r	1,024.3r	1,034.4r	1,049.1	1,041.4r	1,077.8	1,062.0	1,097.8
Asia:											
China Mainland.....	2.6	2.5	2.5	2.5	2.5	2.5	2.5	3.2	2.5	2.5	2.5
Hong Kong.....	3.4	3.3	3.8	6.9	7.5	6.4	5.8	5.4	5.4	5.7	5.5
India.....	4.9	5.4	5.7	5.6	5.7	4.8	5.0	5.8	8.0	7.9	4.1
Indonesia.....	.7	.8	.3	.2	.2	.4	.2	.2	.2	.2	.2
Iran.....	15.8	18.0	20.1	21.7	29.2	31.1	29.3	26.9	28.8	27.4	27.3
Israel.....	10.7	10.4	16.4	23.6	18.3	17.8	19.2	20.9	21.7	26.8	23.3
Japan.....	50.0	102.9	170.2	145.6	228.5r	224.4r	222.0	208.9r	195.6	186.4	178.6
Korea, Republic of.....	.2	1.0	.7	1.6	1.1	1.8	1.6	1.7	1.4	1.2	1.3
Philippines.....	7.3	18.8	15.6	52.9	31.6	37.6	39.2	41.2	39.4	40.9	66.8
Taiwan.....	5.4	5.5	5.5	5.7	5.6	5.6	5.8	5.8	6.1	6.6	6.1
Thailand.....	6.3	8.0	9.0	13.7	16.9	16.2	14.3	14.2	14.3	15.7	12.8
Other Asia.....	36.0	56.0	87.5	106.1	102.6	114.3	117.5	115.7	118.9	116.4	106.5
Total Asia.....	143.3	232.6	337.5	386.1	449.7r	462.8r	462.4	449.9r	442.2	437.5	435.1
Other countries:											
Australia.....	14.1	11.4	10.6	12.7	13.5	11.8	12.4	12.7	13.8	13.1	12.8
Belgian Congo.....	6.3	5.2	5.9	5.1	7.0	6.5	5.0	5.4	4.2	4.2	3.7
Egypt 1/.....	1.0	1.5	2.0	1.0	1.2	2.4	2.5	2.7	3.6	3.3	2.5
Union of South Africa.....	5.9	8.4	7.9	12.0	38.0	39.5	41.0	41.1	36.7	28.8	23.2
All other.....	9.6	17.0	16.7	18.9	17.3	15.7	17.0	16.9	22.8	29.3	26.9
Total other countries.....	37.0	43.5	43.0	49.7	77.0	75.8	78.0	78.8	81.0	78.8	69.2
International.....	-	-	-	*	-	-	-	-	-	-	-
Grand total.....	1,386.5	1,548.5	1,945.7	2,199.4r	2,447.7r	2,490.8r	2,563.3	2,541.9r	2,577.5	2,485.3	2,538.3

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than \$50,000.
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958						
	1955	1956	1957	1958 p	June	July	August	September	October	November p	December p
Europe:											
Austria.....	-2,903	768	-6	-1,018	-39	25	-71	-5	-22	-28	-14
Belgium.....	13,311	25,355	9,886	-4,795	-610	-704	418	-230	-637	-1,072	-345
Czechoslovakia.....	-28	118	1	-	-	-	-	-	-	-	-
Denmark.....	-98	-1,196	-702	678	-714	758	72	125	-14	-186	-189
Finland.....	1,923	-59	-37	-4,476	25	-4	-	-	-	-	-4,500
France.....	-1,685	-120,635	9,543	5,235	15,093	-8,991	-348	-2,091	904	1,820	4,676
Germany, Federal Republic of....	8,761	6,596	3,012	1,337	-4,614	1,012	129	159	343	5	160
Greece.....	811	-514	61	-5,715	-4,014	-2,220	-4	-187	-182	202	742
Italy.....	-6,894	422	672	1,871	3,130	218	-2,300	174	91	83	434
Netherlands.....	17,695	-42,427	39,416	-7,645	1,045	-796	-200	995	255	-1,729	-3,937
Norway.....	47,580	37,977	19,046	18,553	-6,925	9,879	-4,174	2,053	20,054	-154	3,558
Poland.....	39	6	37	-26	-5	-	-10	-	-	-1	-4
Portugal.....	2,261	1,603	4,494	2,109	114	137	538	-387	496	83	-49
Rumania.....	-361	-	-14	-	-	-	-	-	-	-	-
Spain.....	663	1,001	-651	-2,249	105	-75	-374	-321	-62	-117	-1,945
Sweden.....	-1,004	-47	6,111	4,339	-3,964	-392	-1,377	434	6,789	95	81
Switzerland.....	14,747	233,939	98,302	-32,562	-19,197	-4,538	-2,046	8,080	3,348	12,947	2,889
Turkey.....	346	-7	79	36	18	-8	1	-4	43	23	-14
U.S.S.R.....	-	-	-	-54	-	-	-	-	-54	-	-
United Kingdom.....	96,025	7,659	79,027	-14,519	-25,903	13,625	-8,952	-8,906	8,350	-33,385	-8,850
Yugoslavia.....	-186	120	-165	-26	-15	-	4	3	-	-	-
Other Europe.....	5,374	10,340	23,161	-3,624	-153	-5,066	1,215	38	-1,969	336	-2,224
Total Europe.....	329,117	161,019	291,273	-42,551	-46,623	2,860	-17,479	-70	37,732	-21,078	-9,531
Canada.....	264,825	-123,507	-8,357	-202,213	-102,924	1,853	-3,435	-5,555	-5,812	-11,254	-7,115
Latin America:											
Argentina.....	930	3,066	1,255	281	-274	168	18	-347	477	156	261
Bolivia.....	108	492	-448	-333	3	-100	3	-24	-102	-117	65
Brazil.....	1,110	1,832	869	-623	-134	16	-105	-176	59	-88	-74
Chile.....	3,782	2,260	963	-2,601	12	174	-1,417	-77	-659	-208	-476
Colombia.....	1,460	1,694	1,292	410	-380	353	10	88	125	109	-102
Cuba.....	53,677	9,087	-8,778	-68,517	-1,274	-476	-5,054	595	-894	1,293	583
Dominican Republic.....	-53	776	20	232	110	10	-38	11	-89	41	97
Guatemala.....	-141	-29	408	1,656	65	541	742	42	-11	-93	112
Mexico.....	2,128	4,723	2,028	2,561	-350	1,024	1,095	1,571	533	8	443
Netherlands W. Indies and Surinam.....	1,190	3,903	3,810	25,546	482	4,081	1,054	1,177	2,628	5,914	3,252
Panama, Republic of.....	3,016	-1,789	524	-726	-1,589	-1,346	-999	-364	934	79	606
Peru.....	804	670	257	-879	38	-739	-80	-72	-83	-23	49
El Salvador.....	-157	-57	124	-181	-1	-3	5	-241	14	-8	11
Uruguay.....	198	3,724	4,185	-2,533	187	1,959	-931	289	1,114	-2,837	-1,657
Venezuela.....	669	3,769	1,483	-1,210	-957	1,035	-161	14	453	82	416
Other Latin America.....	7,445	-264	125	917	-359	559	-109	292	926	169	267
Total Latin America.....	76,166	33,859	8,117	-46,000	-4,421	7,256	-5,967	2,778	5,425	4,477	3,853
Asia:											
China Mainland.....	688	153	219	-403	-14	-197	2	-30	-16	-106	2
Hong Kong.....	5,300	5,524	-2,335	4,231	-64	-247	185	-319	1,174	1,641	1,398
India.....	789	49	-453	-1,389	-37	12	-20	-7	9	-5	-1,306
Indonesia.....	15,140	-14,777	85	58	8	15	7	1	17	-2	7
Iran.....	20	117	94	174	-6	32	27	12	5	27	13
Israel.....	-785	706	-181	91	-303	186	81	41	98	-280	138
Japan.....	1,751	1,096	-1,694	-572	32	144	19	48	40	94	-36
Korea, Republic of.....	8	15	11	-2	-	-2	-	-	-	-	-
Philippines.....	154	207	-756	-1,993	47	7	-1,662	27	-21	2	-1
Taiwan.....	945	-438	-493	-1,091	67	66	-3	-236	-356	-167	-6
Thailand.....	254	154	545	58	10	-6	3	12	5	32	-6
Other Asia.....	4,857	6,048	9,577	3,542	-3,535	2,071	-123	1,107	2,697	5	-36
Total Asia.....	29,121	-1,146	4,610	2,704	-3,795	2,081	-1,484	656	3,692	1,241	167
Other countries:											
Australia.....	349	191	-174	150	126	-68	13	16	-13	53	-84
Belgian Congo.....	32	2	60	-48	-36	2	-15	-11	-29	38	9
Egypt 1/.....	128	-213	77	105	5	26	-3	1	21	-29	44
Union of South Africa.....	-21	287	441	129	-10	89	15	12	34	-18	-22
All other.....	6,076	4,114	3,149	-786	-242	144	-60	-26	118	-208	-97
Total other countries.....	6,564	4,381	3,553	-450	-157	193	-50	-8	131	-164	-150
International.....	-20,561	81,745	-157,420	283,453	87,751	6,091	6,261	5,705	14,648	679	20,169
Grand total.....	685,232	156,351	141,776	-5,057	-70,169	20,334	-22,154	3,506	55,776	-26,099	7,393

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on transactions by Syria are not available separately, but are

included in "Other Asia."
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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958						
	1955	1956	1957	1958 p	June	July	August	September	October	November p	December p
Europe:											
Austria.....	-587	-584	2,402	-18,018	-37	17	12	-359	-791	63	-17,442
Belgium.....	-6,985	5,955	602	21,299	-2,034	2,139	-332	2,311	1,153	3,648	3,845
Czechoslovakia.....	-3	-13	-	-3	-	-	-	-	-	-	-
Denmark.....	15,356	3,416	3,387	3,256	183	57	-14	3	1,153	224	146
Finland.....	179	2,202	288	5,102	-6	12	3	53	1,010	3	3,902
France.....	5,401	16,725	17,602	18,912	-1,840	2,774	-176	1,209	-4,088	-3,572	-7,015
Germany, Federal Republic of....	4,662	19,000	203,837	99,082	75,326	2,178	1,128	731	1,011	426	17,827
Greece.....	60	2,458	885	-912	-10	1	4	-1	-1,000	-1	13
Italy.....	1,783	1,065	4,585	7,345	614	1,402	12	240	-313	173	2,004
Netherlands.....	-24,275	-992	-8,641	-234,089	-408	2,529	-4,809	-4,461	-11,786	-9,766	-15,172
Norway.....	-20,090	-1,631	9,065	-16,012	-10,627	713	-907	2,079	-17,228	384	1,181
Poland.....	-234	3	-4	-7	-	-	-9	-	-	-	-
Portugal.....	284	447	358	3,513	1,020	34	25	59	748	514	80
Rumania.....	-7	-	-5	-	-	-	-	-	-	-	-
Spain.....	-285	390	66	-57	52	200	94	36	-38	15	-600
Sweden.....	-1,332	495	519	691	394	-63	-862	-376	117	19	43
Switzerland.....	14,233	19,594	27,904	92,200	5,789	11,062	2,274	8,140	1,607	6,391	5,407
Turkey.....	-85	-	17	-16	1	-12	-	-	6	-7	-
U.S.S.R.....	-	-	-	-3	-	-	-	-	-3	-	-
United Kingdom.....	-35,235	-59,218	3,909	-27,798	-1,872	-5,880	-3,613	1,982	-3,204	239	-1,035
Yugoslavia.....	-5	-250	35	24	-	-	-	-1	-	-	-
Other Europe.....	1,642	-648	-35,745	-26,268	15,410	-43,084	-3,914	-48	-202	-1,733	-1,386
Total Europe.....	-45,523	8,414	231,066	-71,759	81,955	-25,921	-11,084	11,597	-31,848	-2,980	-8,202
Canada.....	74,154	-447,162	-552,227	-531,640	-44,013r	-55,459	-30,048	-10,017	-9,605	-63,941	-4,751
Latin America:											
Argentina.....	-1,558	-144	-370	-442	-5	-6	-84	169	-6	29	-846
Bolivia.....	118	21	292	69	-	3	-4	-5	3	-10	15
Brazil.....	5,763	6,262	8,697	4,979	481	668	527	178	2,072	-79	355
Chile.....	3,621	-62	913	812	-350	40	-154	37	369	60	-184
Colombia.....	1,058	1,961	3,339	2,421	664	-194	13	141	173	99	112
Cuba.....	6,469	2,868	806	-152	-814	-138	261	126	-433	139	-70
Dominican Republic.....	523	42	-350	-80	-3	-	77	22	-14	-199	47
Guatemala.....	228	-68	-14	-60	-4	7	-	-6	-1	-38	-14
Mexico.....	9,074	8,067	13,488	17,060	55	70	-129	24	495	-2,035	13,128
Netherlands W. Indies and Surinam.....	237	3,356	176	2,449	48	142	44	27	-42	328	922
Panama, Republic of.....	-1,186	2,875	106	-14,571	61	-51	728	202	-54	45	-17,404
Peru.....	-394	-974	-2,310	-443	131	-375	-13	-47	-34	-34	-322
El Salvador.....	487	9	-72	-703	3	1	-	-209	-500	21	95
Uruguay.....	1,798	580	-1,642	3,532	578	524	-412	836	294	765	-255
Venezuela.....	-1,871	-2,055	-8,045	253	337	-198	-238	114	-148	1,028	491
Other Latin America.....	-861	-5,554	95	-9,290	553	659	-8,270	191	-3,276	344	-829
Total Latin America.....	23,506	17,184	15,109	5,834	1,735	1,152	-7,654	1,910	-1,102	463	-4,759
Asia:											
China Mainland.....	56	70	-103	8	-	-	-	-	21	-	-2
Hong Kong.....	5,125	3,205	14,490	28,318	1,146	1,235	2,452	1,413	2,401	2,563	4,128
India.....	436	-331	-	-50	-28	-22	1	-3	11	-	6
Indonesia.....	184	143	72	42	-	-	6	1	1	21	5
Iran.....	129	19	-5	1,015	-1	2	5	2	-1	-	1,003
Israel.....	-41,736	-53,088	-50,564	-46,677	-3,143	-3,882	-1,071	-1,401	-4,065	-5,903	-8,615
Japan.....	601	-54	677	598	44	50	25	6	208	49	51
Korea, Republic of.....	-	-	10	-	-	-	-	-	-	-	-
Philippines.....	-1,949	245	659	-693	28	-2	-9	-71	-116	-691	-65
Taiwan.....	358	450	-25	-52	-	-	-	-3	-32	-	-1
Thailand.....	-657	1,308	-525	-185	2	-2	9	-	604	3	3
Other Asia.....	-11,272	8,071	-9,874	-27,167	-1,321	-1,537	-1,946	-1,681	-2,062	-1,806	-4,042
Total Asia.....	-48,725	-39,962	-45,188	-44,843	-3,273	-4,158	-528	-1,737	-3,030	-5,764	-7,529
Other countries:											
Australia.....	14,850	-23,709	6,051	-44,434	956	130	70	33	-200	-21,932	-250
Belgian Congo.....	6	283	-	-16,099	-	-	-1	-1,081	-2	5	2
Egypt 1/.....	-19	-1	-308	-	-	-	-1	-	-	-1	-
Union of South Africa.....	-21,796	469	5,633	-66,917	-286	194	19	-32,111	175	-481	-21,384
All other.....	-343	6,805	1,221	-22,175	-5,676	8	-1,493	-48	-4,786	10	-9,457
Total other countries.....	-7,302	-16,428	12,880	-149,625	-5,006	332	-1,406	-33,207	-4,813	-22,399	-31,089
International.....	-26,534	-33,130	-383,783	-557,576	-91,027	-17,183	-15,275	3,364	-11,392	-5,734	-95,713
Grand total.....	-30,424	-511,084	-722,143	-1,349,609	-59,629r	-101,237	-65,995	-28,090	-61,790	-100,355	-152,043

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on transactions by Syria are not available separately.

but are included in "Other Asia."

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of December 31, 1958

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria.....	411,214	408,675	392,379	-	16,296	2,539	2,537	-	-	-
Belgium.....	115,069	66,313	51,683	1,902	12,728	48,284	39,592	2,652	6,040	472
Czechoslovakia.....	642	418	417	-	1	224	224	-	-	-
Denmark.....	168,792	155,441	85,696	54,965	14,780	13,220	11,558	1,017	645	131
Finland.....	68,797	67,545	47,735	16,160	3,650	1,252	1,252	-	-	-
France.....	532,021	472,113	222,426	224,643	25,044	58,937	52,829	3,507	2,601	971
Germany, Federal Republic of.....	1,754,695	1,734,003	326,576	1,222,014	185,413	18,977	14,740	2,781	1,456	1,715
Greece.....	126,324	115,448	80,524	34,820	104	10,876	10,816	60	-	-
Italy.....	1,121,523	1,088,368	125,947	672,480	289,941	33,070	24,624	7,920	526	85
Netherlands.....	338,725	315,080	140,793	157,817	16,470	23,058	19,398	3,040	620	587
Norway.....	129,292	84,948	66,980	16,924	1,044	44,232	41,838	2,256	138	112
Poland.....	4,903	4,160	4,104	-	56	743	743	-	-	-
Portugal.....	163,032	124,280	115,324	-	8,956	38,741	37,997	536	208	11
Rumania.....	925	479	408	-	71	446	446	-	-	-
Spain.....	36,172	18,370	17,839	-	531	17,642	17,199	92	351	160
Sweden.....	303,371	292,409	77,196	185,500	29,713	10,793	10,208	585	-	169
Switzerland.....	852,583	705,878	421,817	123,724	160,337	144,137	97,810	16,844	29,483	2,568
Turkey.....	20,073	17,682	17,139	-	543	2,283	2,283	-	-	108
U.S.S.R.....	2,214	1,936	1,929	-	7	278	278	-	-	-
United Kingdom.....	874,856	513,397	237,357	259,528	16,512	333,961	127,682	164,249	42,030	27,498
Yugoslavia.....	9,474	9,078	7,473	-	1,605	343	343	-	-	53
Other Europe.....	676,147	652,288	164,232	357,088	130,968	23,838	20,513	953	2,372	21
Total Europe.....	7,710,844	6,848,309	2,605,974	3,327,565	914,770	827,874	534,910	206,492	86,472	34,661
Canada.....	2,005,218	1,684,292	1,087,859	588,004	8,429	308,025	227,657	52,110	28,258	12,901
Latin America:										
Argentina.....	149,826	91,555	90,947	-	608	58,238	57,701	170	367	33
Bolivia.....	22,986	6,907	6,894	-	13	16,079	15,847	-	232	-
Brazil.....	138,062	42,310	38,705	100	3,505	95,655	90,628	1,187	3,840	97
Chile.....	99,212	38,915	38,765	-	150	60,293	59,682	173	438	4
Colombia.....	168,841	102,008	101,120	-	888	66,824	66,183	22	619	9
Cuba.....	286,482	144,105	100,574	39,908	3,623	142,377	136,957	857	4,563	-
Dominican Republic.....	39,672	17,529	17,448	-	81	22,143	22,142	1	-	-
Guatemala.....	41,551	23,653	15,673	2,500	5,480	17,898	17,720	130	48	-
Mexico.....	418,204	276,381	251,065	23,800	1,516	141,478	131,723	8,174	1,581	345
Netherlands W. Indies and Surinam.....	79,386	44,766	26,395	9,200	9,171	34,620	15,098	6,362	13,160	-
Panama, Republic of.....	146,284	29,065	28,598	240	227	117,219	91,664	4,110	21,445	-
Peru.....	77,102	31,789	31,735	-	54	45,308	41,297	884	3,127	5
El Salvador.....	26,187	10,809	9,343	-	1,466	15,378	15,347	-	31	-
Uruguay.....	83,607	43,051	41,741	5	1,305	40,535	35,682	175	4,678	21
Venezuela.....	493,490	332,490	331,736	-	554	161,476	159,310	1,757	409	150
Other Latin America.....	130,978	56,598	41,272	7,986	7,340	68,927	67,465	948	514	5,453
Total Latin America.....	2,402,296	1,291,731	1,172,011	83,739	35,981	1,104,448	1,024,446	24,950	55,052	6,117
Asia:										
China Mainland.....	36,004	29,513	29,259	-	254	6,491	6,491	-	-	-
Hong Kong.....	62,763	35,575	32,798	-	2,777	27,167	27,001	157	9	21
India.....	77,261	60,809	58,357	-	2,452	15,911	15,911	-	-	541
Indonesia.....	108,416	106,292	59,313	45,600	1,379	2,124	2,124	-	-	-
Iran.....	42,679	38,832	38,755	-	77	3,847	3,847	-	-	-
Israel.....	55,846	52,765	32,043	8,906	11,816	2,970	2,969	-	1	111
Japan.....	939,289	922,565	584,876	302,427	35,262	16,709	16,488	7	214	15
Korea, Republic of.....	145,465	143,350	141,796	1,000	554	2,115	2,115	-	-	-
Philippines.....	180,512	159,030	136,787	11,757	10,486	21,383	21,153	185	45	99
Taiwan.....	98,724	92,246	91,903	30	313	6,478	6,128	350	-	-
Thailand.....	133,970	129,947	51,950	70,200	7,797	4,023	4,023	-	-	-
Other Asia.....	334,652	300,973	232,829	46,108	22,036	33,177	32,635	133	409	502
Total Asia.....	2,215,581	2,071,897	1,490,666	486,028	95,203	142,395	140,885	832	678	1,289
Other countries:										
Australia.....	78,871	73,040	32,713	37,600	2,727	3,557	3,479	75	3	2,274
Belgian Congo.....	29,753	29,140	12,938	10,070	6,132	613	586	-	27	-
Egypt.....	16,157	15,291	15,223	-	68	859	809	-	50	7
Union of South Africa.....	29,595	27,333	23,232	4,000	101	1,584	1,583	-	1	678
All other.....	124,869	94,528	82,594	200	11,734	28,847	26,752	276	1,819	1,494
Total other countries.....	279,245	239,332	166,700	51,870	20,762	35,460	33,209	351	1,900	4,453
International.....	1,543,976	1,543,956	243,914	1,300,042	-	20	-	20	-	-
Grand total.....	16,157,160	13,679,517	6,767,124	5,837,248	1,075,145	2,418,222	1,961,107	284,755	172,360	59,421

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on liabilities to Syria are reported annually and appear in

Section IV, Table 5, in the April issue of the Bulletin.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of December 31, 1958
(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria.....	7,073	7,063	2,169	2	1,257	3,635	10	10	-
Belgium.....	64,554	63,936	51,730	253	6,251	5,702	618	613	5
Czechoslovakia.....	693	689	-	-	-	-	4	4	-
Denmark.....	14,290	14,134	652	50	2,502	10,930	156	156	-
Finland.....	5,938	5,932	119	27	1,084	4,702	6	3	3
France.....	102,067	98,794	2,534	2,337	7,842	86,081	3,273	2,768	505
Germany, Federal Republic of.....	76,507	67,089	10,463	1,487	19,764	35,375	9,418	9,184	234
Greece.....	7,184	7,175	2,030	65	4,876	204	9	-	9
Italy.....	35,665	35,373	10,204	3,579	10,522	11,068	292	268	24
Netherlands.....	55,559	54,476	3,804	32,307	13,102	5,263	1,083	982	101
Norway.....	22,238	21,989	921	5,773	2,693	12,602	249	169	80
Poland.....	3,528	3,528	23	584	2,699	222	-	-	-
Portugal.....	2,056	2,020	107	195	1,344	374	36	36	-
Rumania.....	-	-	-	-	-	-	-	-	-
Spain.....	29,697	28,990	17,868	1,612	763	8,747	707	705	2
Sweden.....	21,951	16,514	2,049	1,666	5,033	7,766	5,437	5,434	3
Switzerland.....	42,386	34,565	15,072	11,924	4,565	3,004	7,821	7,704	117
Turkey.....	72,472	72,198	68,609	7	3,582	-	274	274	-
U.S.S.R.....	58	-	-	-	-	-	58	58	-
United Kingdom.....	123,865	28,773	10,595	2,484	13,707	1,987	95,092	90,547	4,545
Yugoslavia.....	889	889	13	-	876	-	-	-	-
Other Europe.....	5,162	4,687	883	2,496	1,129	179	475	326	149
Total Europe.....	693,832	568,814	200,534	66,848	103,591	197,841	125,018	119,241	5,777
Canada.....	242,346	180,477	12,989	136,714	6,401	24,373	61,869	57,442	4,427
Latin America:									
Argentina.....	39,763	39,586	22,346	1,360	11,074	4,806	177	77	100
Bolivia.....	3,073	3,073	645	233	2,178	17	-	-	-
Brazil.....	147,513	147,208	36,300	17,701	26,121	67,086	305	72	233
Chile.....	52,062	52,060	26,324	9,102	10,101	6,533	2	1	1
Colombia.....	50,618	50,606	5,837	8,630	20,773	15,366	12	12	-
Cuba.....	166,109	165,842	106,486	23,463	14,135	21,758	267	206	61
Dominican Republic.....	19,138	19,136	5,000	7,955	3,198	2,983	2	-	2
Guatemala.....	11,788	11,781	312	1,172	7,297	3,000	7	-	7
Mexico.....	293,023	290,874	114,877	59,396	24,536	92,065	2,149	1,687	462
Netherlands West Indies & Surinam.....	5,896	5,895	3,537	869	1,485	4	1	-	1
Panama, Republic of.....	21,857	21,849	10	16,694	3,595	1,550	8	-	8
Peru.....	30,656	30,643	1,633	3,853	15,854	9,303	13	13	-
El Salvador.....	9,841	9,839	2,621	875	3,185	3,158	2	-	2
Uruguay.....	51,886	51,885	15,713	3,117	2,774	30,281	1	1	-
Venezuela.....	141,692	137,358	16,768	36,517	45,953	38,120	4,334	1,100	3,234
Other Latin America.....	52,901	52,816	4,199	16,460	25,295	6,862	85	37	48
Total Latin America.....	1,097,816	1,090,451	362,608	207,397	217,554	302,892	7,365	3,206	4,159
Asia:									
China Mainland.....	2,516	2,516	2,475	2	39	-	-	-	-
Hong Kong.....	5,517	5,472	2,738	744	1,969	21	45	21	24
India.....	4,106	3,973	594	5	2,610	764	133	127	6
Indonesia.....	224	223	-	-	223	-	1	-	1
Iran.....	27,274	27,225	534	1	26,629	61	49	-	49
Israel.....	23,289	23,289	5,614	1,121	1,668	14,886	-	-	-
Japan.....	178,587	177,459	62,817	3,922	21,644	89,076	1,128	11	1,117
Korea, Republic of.....	1,334	1,334	172	-	1,162	-	-	-	-
Philippines.....	66,788	66,774	49,144	127	1,673	15,830	14	10	4
Taiwan.....	6,124	6,124	5,461	1	63	599	-	-	-
Thailand.....	12,808	12,808	8,417	27	2,642	1,722	-	-	-
Other Asia.....	106,513	106,317	95,799	725	9,203	590	196	143	53
Total Asia.....	435,080	433,514	233,765	6,672	69,525	123,549	1,566	312	1,254
Other countries:									
Australia.....	12,840	11,985	1,149	8	5,234	5,594	855	712	143
Belgian Congo.....	3,668	3,659	288	-	3,337	34	9	9	-
Egypt 1/.....	2,546	2,370	1,583	562	199	26	176	176	-
Union of South Africa.....	23,233	23,074	13,408	2,253	7,170	243	159	128	31
All other.....	26,944	26,322	12,665	4,667	7,710	1,280	622	122	500
Total other countries.....	69,231	67,410	29,093	7,490	23,650	7,177	1,821	1,147	674
International.....	-	-	-	-	-	-	-	-	-
Grand total.....	2,538,305	2,340,666	838,989	425,124	420,721	655,832	197,639	181,348	16,291

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during December 1958^{1/}

(In thousands of dollars)

(in thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total Sales	Domestic securities			Foreign securities	
		U. S. Gov- ernment bonds and notes	Corporate and other		Bonds	Stocks		U. S. Gov- ernment bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	5,880	-	1	68	5,808	3	23,336	-	10	73	23,250	3
Belgium.....	8,619	10	105	2,740	5,557	207	5,119	17	262	2,921	1,116	803
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	494	100	52	189	153	-	537	156	2	372	6	1
Finland.....	3,902	-	-	-	3,902	-	4,500	4,500	-	-	-	-
France.....	17,924	1,371	2,117	10,364	3,059	1,013	20,263	946	452	7,778	1,399	9,688
Germany, Federal Republic of.....	19,549	15	58	693	18,430	353	1,562	17	28	561	829	127
Greece.....	1,396	-	1,247	133	10	6	641	1	479	158	-	3
Italy.....	3,681	-	36	1,438	2,172	35	1,243	4	14	1,022	56	147
Netherlands.....	10,367	104	1,133	3,863	4,079	1,188	29,476	15	378	8,644	1,303	19,136
Norway.....	6,454	4,112	196	833	1,294	19	1,715	249	135	1,199	24	108
Poland.....	-	-	-	-	-	-	4	-	-	4	-	-
Portugal.....	211	-	-	86	120	5	180	-	-	135	36	9
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	343	-	21	282	9	31	2,888	-	44	2,204	628	12
Sweden.....	1,472	883	215	173	200	1	1,348	765	-	425	151	7
Switzerland.....	90,792	2,993	5,400	67,197	12,346	2,856	82,496	13,705	3,634	55,362	3,833	5,962
Turkey.....	20	-	-	20	-	-	34	12	-	22	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	41,651	4,476	1,259	24,374	7,247	4,295	51,536	6,214	1,760	30,985	5,773	6,804
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	1,884	3	56	1,495	260	70	5,494	134	13	3,631	723	993
Total Europe.....	214,639	14,067	11,896	113,948	64,646	10,082	232,372	26,735	7,211	115,496	39,127	43,803
Canada.....	73,535	2,837	12,593	25,688	9,263	23,154	85,401	3,485	14,162	30,586	13,800	23,368
Latin America:												
Argentina.....	1,728	9	30	1,363	235	91	2,313	54	58	1,029	77	1,095
Bolivia.....	140	-	5	118	14	3	60	1	9	48	2	-
Brazil.....	1,389	18	19	971	346	35	1,108	40	85	957	-	26
Chile.....	1,273	199	-	947	103	24	1,933	4	20	1,598	8	303
Colombia.....	504	-	-	378	115	11	494	6	-	474	4	10
Cuba.....	5,179	400	610	3,816	307	46	4,666	208	301	3,734	288	135
Dominican Republic.....	198	-	-	150	48	-	54	-	-	53	-	1
Guatemala.....	185	-	-	185	-	-	87	-	-	73	-	14
Mexico.....	18,074	578	176	3,359	12,812	1,149	4,503	463	214	2,993	70	763
Netherlands W. Indies and Surinam..	6,600	470	1,426	3,303	446	955	2,426	41	126	1,780	106	373
Panama, Republic of.....	5,992	109	35	4,623	487	738	22,790	22	264	3,875	17,085	1,544
Peru.....	279	-	10	266	-	3	552	-	13	214	319	6
El Salvador.....	118	-	-	17	101	-	12	-	-	6	-	6
Uruguay.....	6,051	50	94	5,015	667	225	7,963	406	299	6,111	188	959
Venezuela.....	4,808	33	502	3,500	535	238	3,901	12	12	3,595	60	222
Other Latin America.....	1,601	20	239	924	214	204	2,163	217	12	687	1,154	93
Total Latin America.....	54,119	1,886	3,146	28,935	16,430	3,722	55,025	1,474	1,413	27,227	19,361	5,550
Asia:												
China Mainland.....	29	-	-	29	-	-	29	-	-	27	-	2
Hong Kong.....	9,595	-	-	5,123	3,381	1,091	4,069	8	10	3,707	204	140
India.....	31	-	4	21	4	2	1,331	1,284	5	42	-	-
Indonesia.....	22	-	-	17	5	-	10	-	-	10	-	-
Iran.....	1,030	-	-	27	1,000	3	14	-	-	14	-	-
Israel.....	766	-	4	456	304	2	9,243	-	12	310	8,920	1
Japan.....	99	-	4	35	47	13	84	15	-	60	8	1
Korea, Republic of.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	108	-	-	99	-	9	174	5	-	95	69	5
Taiwan.....	24	-	-	19	-	5	31	-	-	25	-	6
Thailand.....	13	-	-	10	-	3	16	-	-	16	-	-
Other Asia.....	858	4	5	840	6	3	4,936	1	7	877	4,045	6
Total Asia.....	12,575	4	17	6,676	4,747	1,131	19,937	1,313	34	5,183	13,246	161
Other countries:												
Australia.....	258	-	5	90	151	12	592	-	-	179	338	75
Belgian Congo.....	13	-	-	9	3	1	2	-	-	-	2	-
Egypt 2/.....	44	-	-	44	-	-	-	-	-	-	-	-
Union of South Africa.....	3,107	-	-	42	3,062	3	24,513	-	-	64	24,442	7
All other.....	1,171	-	47	858	201	65	10,725	30	39	933	9,678	45
Total other countries.....	4,593	-	52	1,043	3,417	81	35,832	30	39	1,176	34,460	127
International.....	45,605	38,896	756	563	5,390	-	121,149	20,022	24	-	101,103	-
Grand total.....	405,066	57,690	28,460	176,893	103,893	38,170	549,716	53,059	22,883	179,668	221,097	73,009

1/ Beginning with this issue it has been found possible to advance by one month the publication of data on purchases and sales of long-term securities by foreigners. Data for November 1958 are presented on the following page.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on purchases and sales by Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3A - Purchases and Sales of Long-Term Securities by Foreigners during November 1958
(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	102	-	-	31	2	69	67	-	3	56	6	2
Belgium.....	8,223	-	40	3,428	4,681	74	5,647	8	305	4,227	600	507
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	309	-	-	85	223	1	271	-	50	221	-	-
Finland.....	3	-	-	-	-	3	-	-	-	-	-	-
France.....	11,869	550	840	8,878	1,040	561	13,621	361	1,087	7,000	462	4,711
Germany, Federal Republic of...	1,799	2	8	907	625	257	1,368	4	85	823	232	224
Greece.....	401	-	-	399	-	2	200	4	-	193	3	-
Italy.....	1,235	5	20	920	183	107	979	13	28	821	16	101
Netherlands.....	9,665	73	978	5,139	2,040	1,435	21,160	16	837	7,066	696	12,545
Norway.....	2,130	24	526	888	621	71	1,900	165	158	1,269	104	204
Poland.....	-	-	-	-	-	-	1	1	-	-	-	-
Portugal.....	722	-	-	159	558	5	125	-	3	73	49	-
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	261	-	1	241	-	19	363	-	10	349	3	1
Sweden.....	588	-	133	69	326	60	474	1	-	106	191	176
Switzerland.....	93,435	3,772	15,369	58,185	12,262	3,847	74,097	3,708	4,397	56,274	3,347	6,371
Turkey.....	57	-	-	56	-	1	41	-	-	33	5	3
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	44,380	9,607	1,306	23,350	6,206	3,911	77,526	39,130	1,885	26,633	1,906	7,972
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	2,879	-	172	1,945	726	36	4,276	168	56	1,557	2,032	463
Total Europe.....	178,058	14,033	19,393	104,680	29,493	10,459	202,116	43,579	8,904	106,701	9,652	33,280
Canada.....	61,670	686	9,510	20,020	8,123	23,331	136,865	6,093	11,845	23,532	67,243	28,152
Latin America:												
Argentina.....	1,005	-	9	888	60	48	820	11	6	724	52	27
Bolivia.....	186	-	-	186	-	-	313	2	-	301	1	9
Brazil.....	990	-	28	644	292	26	1,157	2	31	727	20	377
Chile.....	1,170	-	9	895	220	46	1,318	1	18	1,093	-	206
Colombia.....	422	-	2	318	77	25	214	2	15	194	-	3
Cuba.....	4,646	163	1,469	2,810	135	69	3,214	4	307	2,838	27	38
Dominican Republic.....	91	-	5	86	-	-	249	-	-	50	199	-
Guatemala.....	89	-	-	80	-	9	220	1	6	166	-	47
Mexico.....	3,985	-	221	2,715	593	456	6,012	13	95	2,820	2,909	175
Netherlands W. Indies and Surinam	8,909	5	955	7,259	264	426	2,667	309	212	1,784	35	327
Panama, Republic of.....	5,778	137	36	4,386	369	850	5,654	10	482	3,988	667	507
Peru.....	329	49	5	263	5	7	386	7	43	290	19	27
El Salvador.....	33	-	-	12	-	21	20	-	-	20	-	-
Uruguay.....	5,644	-	43	4,644	611	346	7,716	786	808	5,930	98	94
Venezuela.....	4,111	-	61	2,792	1,064	194	3,001	110	32	2,629	82	148
Other Latin America.....	1,697	170	113	1,007	149	258	1,184	362	-	759	56	7
Total Latin America.....	39,085	524	2,956	28,985	3,839	2,781	34,145	1,620	2,055	24,313	4,165	1,992
Asia:												
China Mainland.....	20	-	20	-	-	-	126	-	113	13	-	-
Hong Kong.....	7,359	-	10	4,529	2,625	195	3,155	-	33	2,865	131	126
India.....	28	-	-	28	-	-	33	-	-	33	-	-
Indonesia.....	50	-	-	29	20	1	31	-	-	31	-	-
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Taiwan.....	18	-	-	18	-	-	185	134	-	51	-	-
Thailand.....	41	-	-	38	-	3	6	-	-	6	-	-
Other Asia.....	945	2	6	847	18	72	2,746	11	7	832	1,863	33
Total Asia.....	8,982	2	72	5,832	2,753	323	13,505	150	220	4,295	8,412	428
Other countries:												
Australia.....	2,658	5	1	103	2,529	20	24,537	-	-	56	24,430	51
Belgian Congo.....	54	-	-	49	-	5	11	-	-	11	-	-
Egypt 1/.....	-	-	-	-	-	-	30	-	-	29	1	-
Union of South Africa.....	1,990	-	-	28	1,956	6	2,489	-	18	28	2,347	96
All other.....	873	-	11	773	76	13	1,071	65	-	927	17	62
Total other countries.....	5,575	5	12	953	4,561	44	28,138	65	18	1,051	26,795	209
International.....	8,208	-	610	136	7,462	-	13,263	-	64	3	13,196	-
Grand total.....	301,578	15,250	32,553	160,606	56,231	36,938	428,032	51,507	23,106	159,895	129,463	64,061

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on purchases and sales by Syria are not available separately,
but are included in "Other Asia."

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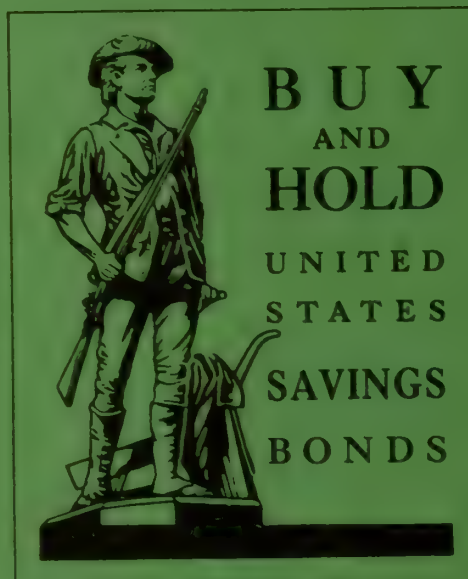
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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

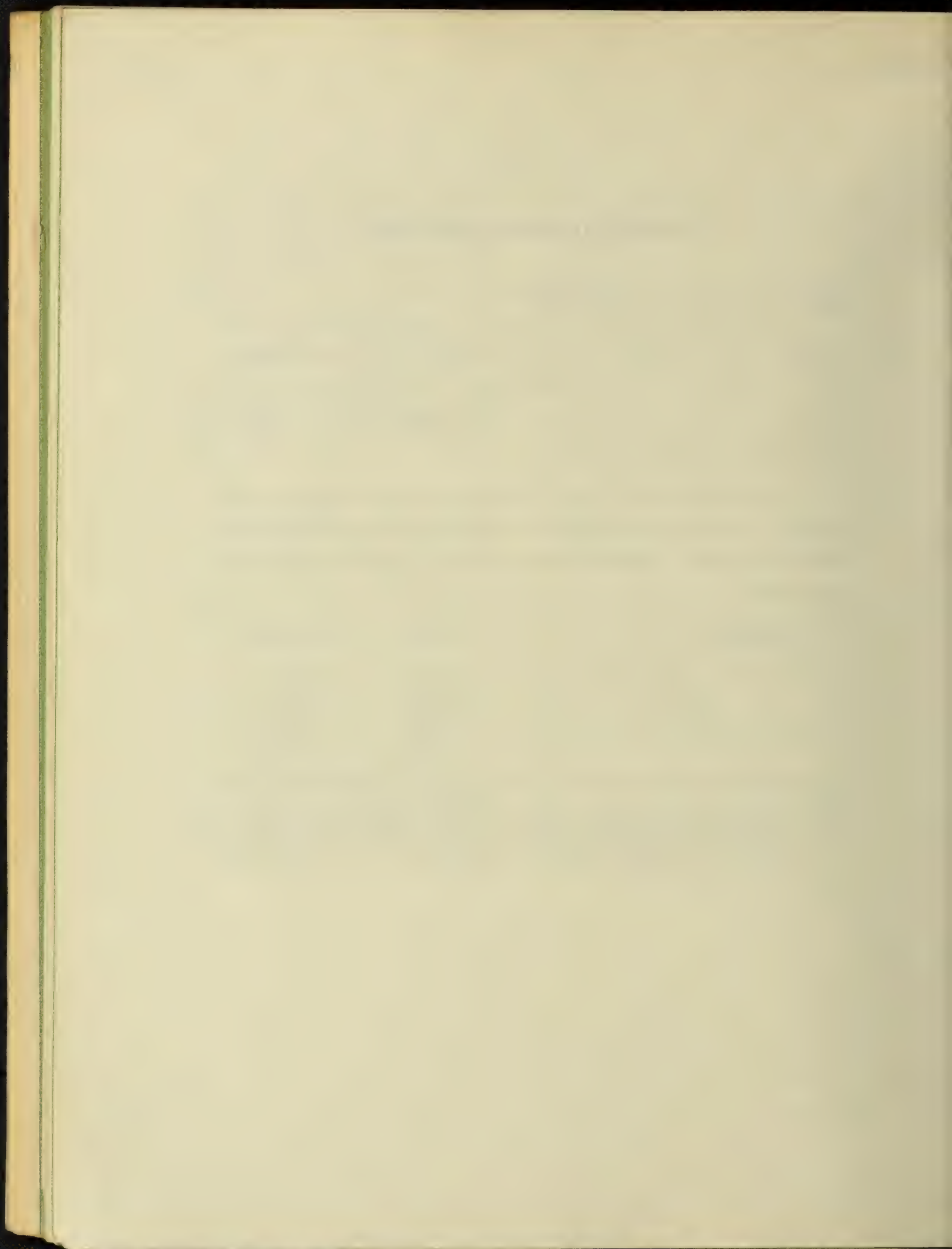
13-Week and 26-Week February Bills

Issues of regular weekly Treasury bills during February totaled \$7.2 billion, an amount equivalent to the 13-week bills maturing. The four new 13-week bills amounted to \$5.6 billion and the four new 26-week bills to \$1.6 billion, with the respective weekly issues of \$1.4 billion and \$0.4 billion.

With the exceptions of the new bills dated February 13, which are for 90 days and 181 days, the new securities carry 91-day and 182-day maturities. Average rates of discount on the new bills were as follows:

<u>Issue date</u>	<u>13-week</u>	<u>26-week</u>
February 5.....	2.721	3.107
13.....	2.809	3.326
19.....	2.726	3.253
26.....	2.589	2.978

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin," in the tables on "Offerings," "Allotments," and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."



SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

(In millions of dollars)												
Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1947.....	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,377	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959 (Est.)..	68,000	80,871	-12,871	-634	500	8,657	-4,349	5,400	285,000	104	285,104	284,679
1960 (Est.)..	77,100	77,030	70	-182	112	-	-	5,400	285,000	95	285,095	284,670
Calendar years:												
1947.....	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
Months:												
1957-Jan.....	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882
Feb.....	6,188	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926
March.....	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657
April.....	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662
May.....	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337	274,889
June.....	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634	270,188
July.....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
Aug.....	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511
Sept.....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085
Oct.....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730
Nov.....	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411
Dec.....	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564
1958-Jan.....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb.....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March.....	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April.....	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May.....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June.....	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July.....	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August.....	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept.....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct.....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov.....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec.....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan.....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

- 1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.
- 2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.
- 3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of re-

- 4/ receipts, or expenditures (-). For detail of content, see page 8. For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).
- 5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; and \$288 billion, on September 2, 1958 (temporary increase until June 30, 1959; thereafter it will revert to \$283 billion).

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue ^{1/}										
	Income taxes				Employment taxes				Estate and gift taxes ^{2/}	Excise taxes ^{2/}	Taxes not otherwise classified ^{2/}
	Corporation ^{2/}	Not withheld ^{2/ 3/}	Withheld ^{3/}	Total income taxes	For old-age and disability insurance ^{3/ 4/}	For railroad retirement ^{2/}	For unemployment insurance ^{5/}	Total employment taxes ^{7/}			
1951.....	24,218		13,535	37,753	3,120	578	234	3,931		9,423	
1952.....	32,826		18,521	51,347	3,569	735	259	4,562		9,726	
1953.....	33,012		21,351	54,363	4,086	620	277	4,983		10,825	
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7
1956.....	21,299	11,322 ^{2/}	24,012 ^{2/}	56,633	6,337 ^{2/}	634	325	7,296	1,171	10,004	5
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 ^{10/}	15
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7
1959 (Est.).....	17,650	12,100	28,700	58,450	8,224	560	332	9,116	1,380	10,687	10
1960 (Est.).....	22,048	13,100	31,900	67,048	10,216	575	344	11,135	1,430	11,941	10
1958-July.....	479	258	1,195	1,931	338	17	1	355	113	926	2
August.....	316	123	3,476	3,915	1,032	72	1	1,105	95	908	*
September.....	2,267	1,815	2,093	6,176	504	44	1	549	92	912	*
October.....	374	162	1,225	1,762	365	21	1	386	103	954	-1
November.....	319	94	3,641	4,054	747	68	1	816	82	811	-1
December.....	2,419	373	2,139	4,932	397	44	1	441	103	853	*
1959-January.....	424	1,996	948	3,368	267	14	39	321	113	847	*
1959 to date.....	6,598	4,823	14,716	26,138	3,650	279	44	3,973	701	6,212	*

Fiscal year or month	Customs	Miscel- laneous receipts 7/	Total budget receipts	Deductions from budget receipts								Net budget receipts
				Transfers of tax receipts to -				Refunds of receipts 15/				
				FOASI Trust Fund 11/	Federal Disa- bility Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds	
1951.....	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955.....	606	2,559	69,454	5,040 2/	-	599	-	3,400	22	4	3,426	60,390
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,433	18	2	4,433	69,117
1959 (Est.).....	858	3,094	83,594	7,354	870	560	2,130	4,659	18	3	4,680	68,000
1960 (Est.).....	918	3,345	95,826	9,276	940	575	2,906	5,009	18	2	5,029	77,100
1958-July.....	72	224	3,624	301	37	17	177	144	2	1	147	2,946
August.....	67	191	6,280	917	115	72	206	129	3	*	133	4,838
September.....	75	316 16/	8,119	450	54	44	188	172	2	*	175	7,208
October.....	82	160	3,446	325	40	21	180	110	2	*	112	2,769
November.....	72	145	5,979	663	85	68	198	8	2	*	4	4,962
December.....	78	441	6,848	353	44	44	164	62	2	*	64	6,180
1959-January.....	76	231	4,956	242	25	14	172	-27 17/	2	*	-26	4,528
1959 to date.....	521	1,708	39,252	3,250	400	279	1,284	592	15	2	609	33,430

Sources: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1960 Budget document, released January 19, 1959, and supporting data, including effects of proposed legislation.

^{1/} For further detail, see tables under "Internal Revenue Collections."

^{2/} Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

^{3/} Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

^{4/} Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

^{5/} Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

^{6/} Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

- 1/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1960 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.
- 8/ In the 1960 Budget document, Special Analysis L, internal revenue taxes not otherwise classified are included in miscellaneous receipts.
- 2/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates (see footnote 11), in millions of dollars as follows:

Fiscal year or month	Income tax received		Tax receipts transferred to:	
	Withheld	Not withheld	FOASI Trust Fund	Disability Ins. Tr. Fund
1955	-	-	-300	-
1956	+249	-4	-246	-
1957	+136	-1	-134	-
1958	-222	-15	+237	-
1959-Jan.	-82	-7	+83	+5

- 10/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).
- 11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.
- 12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.
- 13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.
- 14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.
- 15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.
- 16/ Includes \$139 million increment from reduction in the weight of the gold dollar, which had been allocated for payments to Federal Reserve Banks for making industrial loans, and was returned to the Treasury pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). The unused portion of the allocation, \$112 million, was transferred from the trust account in which it had been held; the \$27 million which had been advanced to Federal Reserve Banks was repaid into a special fund, from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended. See also "Trust Account and Other Transactions," Table 2, and "Monetary Statistics," Table 6 (published quarterly).
- 17/ Net of reimbursement of \$83 million from the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 15).

* Less than \$500,000.

Footnotes to Table 2 - (Continued)

Footnotes 1 through 3 follow Table 2 on page 4.

- 4/ Totals include allowances for contingencies of \$200 million for 1959 and \$100 million for 1960.
- 5/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.
- 6/ Figures for fiscal year to date will not add, because adjustment for prior months has been made in December to reflect changes pursuant to the Federal Aviation Act of 1958 (Public Law 85-726); see Note.

- 7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.
- 8/ Reported on an accrual basis effective June 30, 1955.
- 9/ Consists of Federal payment and loans and advances.
- 10/ Includes \$1,375 million for investment in International Monetary Fund (authorization to expend from debt receipts) under proposed legislation.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 ^{1/}	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957.....	69,433 ^{2/ 3/}	97	39	10	4,115	7,707 ^{3/}	570	-23	5,006	562 ^{2/}
1958.....	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959 (Est.).....	80,871 ^{4/}	119	49	70	4,192	9,456	428	1,064	7,341	418
1960 (Est.).....	77,030 ^{4/}	152	51	75	3,745	9,443	411	318	6,450	476
1958-July.....	6,613	12	5	6	453	749	43	37	646	72
August.....	6,198	11	4	10	271	766	31	32	530	76
September.....	6,633	9	4	4	309	628	34	37	803	43
October.....	7,144	10	4	5	337	766	24	50	711	85
November.....	6,237	8	4	3	315	718	29	89	625	71
December.....	7,080	11	4	4	369	801	31	102	810	26
1959-January.....	6,776	8	3	5	332	736	15	150	821	24
1959 to date.....	46,682 ^{2/}	71	28	37	2,387	5,346 ^{6/}	209	498	4,945	214 ^{6/}

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 1/	State Depart- ment	Treasury Department			District of Columbia 2/
	Military functions	Civil functions							Interest		Other	
									On public debt 8/	On refunds of taxes		
1953.....	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956.....	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959 (Est.).....	40,800	769	3,051	809	252	1,007	752	277	7,500	92	2,186 10/	38
1960 (Est.).....	40,945	853	3,140	757	259	562	109	243	8,000	87	813	42
1958-July.....	3,175	32	246	72	22	104	156	52	642	6	76	8
August.....	3,214	63	242	71	20	109	69	21	574	4	65	15
September.....	3,476	62	214	86	20	112	107	21	578	5	80	1
October.....	3,817	88	266	76	27	143	53	21	600	7	55	1
November.....	3,171	66	250	64	18	76	34	18	607	6	65	-
December.....	3,749	77	236	54	20	54	3	18	647	5	57	*
1959-January.....	3,316	55	276	48	19	141	56	23	675	5	68	-
1959 to date.....	23,918	445	1,729	471	146	738	478	174	4,323	38	465	24

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and beginning December 1958 (except that estimates are for the full fiscal year), the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

- ^{1/} Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957 and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.
- ^{2/} Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).
- ^{3/} Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Accounts and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on page 3.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of January 31, 1959

(In millions of dollars; negative figures are deductions in the columns in which they appear)

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1958 1/ 2/	Additions, fiscal year 1959 to date				Transfers, borrowings, investments 6/
		Increases			Total	
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authori- zations 2/		
Legislative Branch.....	173	125	-	-17	108	-
The Judiciary.....	3	45	-	-	45	-
Executive Office of the President.....	55	55	-	-	55	-
Funds appropriated to the President.....	5,895	3,304	-	-	3,304	-
Independent Offices.....	12,323	9,185	150	33	9,368	26
General Services Administration.....	366	475	-	-	475	-
Housing and Home Finance Agency.....	10,167	187	5	51	243	*
Agriculture Department.....	4,862	3,913	673	4	4,590	-
Commerce Department.....	372	448	-	3	451	-
Defense Department:						
Military functions.....	32,085	40,840	-	-	40,840	-26
Civil functions.....	286	857	-	-	857	-
Undistributed foreign transactions.....	-	-	-	-	-	-
Health, Education, and Welfare Department.....	945	2,546	-	-1	2,545	-
Interior Department.....	344	734	-	24	758	*
Justice Department.....	25	230	-	-	230	-
Labor Department.....	628	522	-	-	522	-
Post Office Department.....	460	350	-	-	350	-
State Department.....	98	210	-	-	210	-
Treasury Department.....	2,916	8,332	-	-	8,332	-
District of Columbia - Federal contribution and loans.....	45	28	-	-	28	-
Unclassified expenditure transfers.....	-	-	-	-	-	-
Adjustment to monthly statement of receipts and expenditures of the government.....	-	-	-	-	-	-
Total.....	72,049	72,385	828	98	73,310	-

Agency	Deductions, fiscal year 1959 to date		Unexpended balances January 31, 1959				
	Expenditures (net)	Rescissions, cancellations, and other adjustments 1/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch.....	60	29	132	-	61	-	193
The Judiciary.....	28	-	21	-	-	-	21
Executive Office of the President.....	37	*	73	-	-	-	73
Funds appropriated to the President.....	2,387	*	6,425	387	-	-	6,812
Independent Offices.....	5,346	62	6,834	8,979	146	350	16,309
General Services Administration.....	209	6	627	-	-	-	627
Housing and Home Finance Agency.....	498	120	264	7,743	1,146	639	9,792
Agriculture Department.....	4,945	*	1,212	3,256	39	-	4,507
Commerce Department.....	214	*	546	-	63	-	609
Defense Department:							
Military functions.....	23,910	*	48,989	-	-	-	48,989
Civil functions.....	445	*	698	-	-	-	698
Undistributed foreign transactions.....	7	-	-7	-	-	-	-7
Health, Education, and Welfare Department.....	1,729	*	1,759	-	2	-	1,761
Interior Department.....	471	-1	551	-	80	-	632
Justice Department.....	146	-	109	-	-	-	109
Labor Department.....	738	-	412	-	-	-	412
Post Office Department.....	478	-	333	-	-	-	333
State Department.....	174	-	134	-	-	-	134
Treasury Department.....	4,827	4	3,628	2,789	-	-	6,418
District of Columbia - Federal contribution and loans.....	24	-	50	-	-	-	50
Unclassified expenditure transfers.....	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the government.....	12 2/	-	-12	-	-	-	-12
Total.....	46,682	219	72,777	23,154	1,538	989	98,458

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in the monthly Bureau of Accounts report "Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

- 1/ Includes same categories as shown for unexpended balances at the end of the current period.
- 2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.
- 3/ Includes reappropriations.
- 4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).
- 5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between the monthly statement figures (based on preliminary reports) and the final accounts submitted by disbursing officers.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

(Fiscal years; in millions of dollars)								
Function	Function code number	1954	1955	1956	1957	1958	1959 through January	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense.....	061	40,336	35,532	35,791	38,439	39,062	23,917	48,982
Development and control of atomic energy.....	066	1,895	1,857	1,651	1,990	2,268	1,482	2,542
Stockpiling and defense production expansion.....	067	1,045	944	588	490	625	232	394
Military assistance.....	068	3,629	2,292	2,611	2,352	2,187	1,308	3,580
Total major national security.....		46,904	40,626	40,641	43,270	44,142	26,939	55,498
International affairs and finance:								
Conduct of foreign affairs.....	151	130	121	120	157	176	159	99
Economic and technical development 2/.....	152	1,511	1,960	1,616	1,686	1,909	1,184	9,760
Foreign information and exchange activities.....	153	91	100	111	133	149	75	116
Total international affairs and finance.....		1,732	2,181	1,846	1,976	2,234	1,418	9,976
Veterans' services and benefits:								
Veterans' education and training 3/.....	101	546	664	767	774	699	377	358
Other veterans' readjustment benefits 4/.....	102	158	150	123	126	168	86	28
Veterans' compensation and pensions.....	103	2,482	2,681	2,798	2,870	3,104	1,889	1,317
Veterans' insurance and servicemen's indemnities.....	104	100	57	105	47	43	23	82
Veterans' hospitals and medical care.....	105	782	727	788	801	856	532	532
Other veterans' services and administration.....	106	188	178	176	175	156	118	96
Total veterans' services and benefits.....		4,256	4,457	4,756	4,793	5,026	3,025	2,414
Labor and welfare:								
Labor and manpower.....	211	277	328	475	400	458	641	376
Public assistance.....	212	1,439	1,428	1,457	1,558	1,797	1,152	527
Promotion of public health.....	213	290	275	351	469	546	400	874
Promotion of education.....	214	273	324	279	290	315	165	369
Promotion of science, research, libraries, and museums.....	215	33	53	56	71	72	77	219
Correctional and penal institutions.....	216	26	28	31	32	34	23	27
Other welfare services and administration.....	217	147	137	171	203	225	133	85
Total labor and welfare.....		2,485	2,575	2,821	3,022	3,447	2,590	2,476
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 5/.....	351	1,689	3,486	3,900	3,430	3,151	3,824	2,245
Financing farm ownership and operation 6/ 6/.....	352	256	236	231	227	239	130	721
Financing rural electrification and telephones.....	353	217	204	217	267	297	183	1,124
Conservation and development 2/.....	354	253	291	305	375	448	399	257
Research, and other agricultural services 2/.....	355	142	173	215	227	255	184	145
Total agriculture and agricultural resources.....		2,557	4,389	4,868	4,526	4,389	4,720	4,492
Natural resources:								
Conservation and development of land and water.....	401	1,056	935	803	925	1,138	686	1,025
Conservation and development of forest resources.....	402	117	118	138	162	174	145	102
Conservation and development of mineral resources.....	403	37	37	38	62	59	38	59
Conservation and development of fish and wildlife.....	404	38	43	45	51	60	40	82
Recreational use of natural resources.....	405	33	35	44	59	69	60	101
General resource surveys and administration.....	409	35	34	35	38	43	32	23
Total natural resources.....		1,315	1,202	1,104	1,296	1,543	1,002	1,391
Commerce and housing:								
Promotion of water transportation.....	511	370	349	420	365	392	235	604
Provision of highways.....	512	586	647	783	40	31	24	95
Promotion of aviation and space flight.....	513	275	253	251	295	404	334	985
Postal service.....	514	312	356	463	518	674	478	333
Community development and facilities 9/ 10/.....	515	37	56	4	49	78	57	2,221
Public housing programs 11/.....	516	401	115	31	60	51	43	1,594
Other aids to housing 9/ 12/.....	517	142	270	19	60	228	431	8,272
Other aids to business 13/ 14/.....	518	330	404	83	59	115	77	3,353
Regulation of commerce and finance.....	519	45	38	41	45	49	35	23
Civil and defense mobilization.....	520	63	45	58	65	66	31	317
Disaster insurance, loans, and relief 15/.....	521	1	12	43	21	21	1	32
Total commerce and housing.....		817	1,504	2,030	1,455	2,109	1,748	17,828
General government:								
Legislative functions.....	601	49	60	77	90	88	47	174
Judicial functions.....	602	29	31	38	40	44	28	21
Executive direction and management.....	603	8	10	9	9	10	7	6
Federal financial management.....	604	449	431	475	476	502	331	235
General property and records management.....	605	155	164	164	194	239	157	472
Central personnel management and employment costs.....	606	93	115	334	627	140	58	43
Civilian weather services.....	607	26	25	34	38	39	28	27
Protective services and alien control.....	608	160	157	188	187	199	126	85
Territories and possessions, and District of Columbia.....	609	53	67	69	74	73	55	72
Other general government.....	610	213	139	238	51	20	25	26
Total general government.....		1,235	1,199	1,627	1,787	1,356	862	1,161

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through January	
							Expenditures	Unexpended balances and of period 1/
Interest:								
Interest on the public debt.....	651	6,382	6,370	6,787	7,244	7,607	4,323	3,177
Interest on refunds of receipts.....	652	83	62	54	57	74	38	53
Interest on uninvested funds.....	653	5	5	6	6	8	4	4
Total interest.....		6,470	6,438	6,846	7,308	7,689	4,366	3,235
Undistributed.....	-	-	-	-	-	-	12	-12
Total net budget expenditures.....		67,772	64,570	66,540	69,433 7/ 8/	71,936	46,682	98,458

Source: Figures for 1954-58 are from the 1960 Budget of the United States Government, Special Analysis L, including changes in classification; figures for 1959 are based on reports by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of public enterprise fund receipts.

For description of items included see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

See footnote 5.

Expenditures for 1959 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.

See footnote 3.

Expenditures for 1959 include those for emergency assistance to Pakistan --wheat, and to friendly peoples, applicable to functional classification 152; for emergency feed program--cost of commodities, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

Expenditures for 1959 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional classification 517, the separate amounts of which cannot be readily determined.

- 7/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 3.
- 8/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.
- 9/ See footnote 11.
- 10/ See footnote 14.
- 11/ Expenditures for 1959 include those for community facilities --grants, loans, and advances, applicable to functional classification 515; and loans for Alaska and prefabricated housing applicable to functional classification 517. These expenditures were made from "Revolving Fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.
- 12/ See footnote 6.
- 13/ Expenditures for 1959 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.
- 14/ Expenditures for 1959 include those for lending program--public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, the separate amounts of which cannot be readily determined.
- 15/ See footnote 13.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1951.....	679	3,852	7,796	3,945	-3,557	384
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 ^{1/}	9,536	8,545 ^{1/}	-1,362 ^{1/ 2/}	602 ^{1/}
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959 (Est.).....	-634	-1,299	17,585	18,884	388	277
1960 (Est.).....	-182	218	20,477	20,259	-956	556
1958-July.....	-376	-675	1,111	1,786	330	-31
August.....	84	543	1,956	1,412	-470	10
September.....	-200	-511	885	1,397	314	-3
October.....	-84	-572	1,025	1,597	519	-32
November.....	352	177	1,486	1,310	212	-37
December.....	-37	-248 ^{3/}	1,171	1,419 ^{3/}	239 ^{3/}	-28
1959-January.....	-81	-1,124	759	1,883	1,047	-4

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

^{1/} Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net)

and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

^{2/} Includes guaranteed securities beginning 1955 (see Table 4).

^{3/} Differs from Monthly Statement of Receipts and Expenditures for December 1958 because of error in classification in that statement

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund ^{1/}	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund ^{2/}	Other trust accounts ^{3/}
1951.....	7,796	3,411	-	678	1,542	684	86	850	-	545
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 ^{4/}	7,003	-	739	1,728	649	73	1,025	-	467 ^{4/}
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959 (Est.).....	17,585	8,438	984	1,008	1,905	647	65	1,722	2,143	673
1960 (Est.).....	20,477	10,457	1,056	962	2,018	659	62	1,682	2,912	670
1958-July.....	1,111	427	38	141	99	40	3	116	177	69
August.....	1,956	934	130	73	349	39	3	159	206	62
September.....	885	469	55	44	37	36	1	110	188	-54 ^{5/}
October.....	1,025	430	41	22	90	40	2	152	180	69
November.....	1,486	684	97	69	249	35	1	117	199	34
December.....	1,171	569	58	45	112	34	2	137	171	44
1959-January.....	759	307	26	16	39	47	3	122	172	27

Source: See Table 1.

^{1/} See "Budget Receipts and Expenditures," Table 1, footnote 12.

^{2/} See "Budget Receipts and Expenditures," Table 1, footnote 14.

^{3/} Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7

for treatment thereafter, and "Budget Receipts and Expenditures" Table 1, footnote 7 for treatment prior to 1954).

^{4/} Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

^{5/} Net of transfer to miscellaneous budget receipts of \$112 million unallocated increment from reduction in weight of the gold dollar pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Budget Receipts and Expenditures," Table 1, footnote 16.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1951.....	3,945	4,139	1,569	-	321	900	614	77	271	-
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959 (Est.).....	18,884	18,855	9,656	417	776	2,954	575	87	836	2,553
1960 (Est.).....	20,259	20,257	10,578	524	813	2,511	573	85	947	3,136
1958-July.....	1,786	1,606	841	19	63	320	49	11	57	204
August.....	1,412	1,487	722	20	63	302	48	7	58	222
September..	1,397	1,498	740	23	63	290	41	4	65	236
October....	1,597	1,495	721	27	63	207	47	6	67	324
November...	1,310	1,479	715	28	63	203	42	5	66	348
December...	1,419 3/	1,503 3/	724	24	64	265 3/	40	6	66	308
1959-January....	1,883	1,739	842	43	63	321	48	7	64	186

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 6/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 4/	Financing by Treasury	Federal National Mortgage Assoc. 2/ Other operations			Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
1951.....	-	-	-	387	-194	310	1/	1/	310	-505
1952.....	-	-	-	413	-346	-395	1/	1/	-395	49
1953.....	-	-	-	441	-529	-120	1/	1/	-120	-410
1954.....	-	-	-	495	-558	-437	1/	1/	-437	-121
1955.....	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959 (Est.)...	-126	-	359	767	29	n.a.	-139	-748	916	
1960 (Est.)...	-	-	485	605	2	n.a.	268	-380	114	
1958-July.....	34	-19	-36	61	180	-2	-8	-73	78	182
August....	2	3	-3	43	-74	9	-79	2	86	-83
September..	-12	-4	4	47	-101	*	-24	-163	187	-101
October...	-29	-4	3	63	102	-8	-51	-126	169	110
November...	-37	-12	11	47	-169	7	-64	-56	127	-176
December...	-19	-25	29	22	-84	-5	-124	*	118	-79
1959-January..	116	-24	25	48	144	-14	201	74	-289	158

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

3/ Differs from Monthly Statement of Receipts and Expenditures for December 1958 because of error in classification in that statement.

4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

5/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

6/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old- Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retire- ment Account	Unemploy- ment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermedi- ate credit banks 1/	Other trust accounts
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 2/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959 (Est.)....	-388	-508	-1,004	555	230	-1,020	80	-19	867	-254	*	59
1960 (Est.)....	956	810	-60	540	147	-500	85	-23	735	-153	-	39
1958-July.....	-330	-314	-289	31	71	-230	-6	-6	72	43	-	-1
Aug.....	470	444	214	85	14	87	-6	-4	95	-58	-	17
Sept.....	-314	-323	-187	51	-17	-241	-7	-3	75	6	-	*
Oct.....	-519	-520	-354	13	-52	-153	-6	-5	59	-32	-	11
Nov.....	-212	-219	-151	30	3	59	-8	-3	52	-195	-	-7
Dec.....	-239 6/	-250 6/	-44	57	-8	-129 6/	-7	-3	53	-200	*	31
1959-Jan.....	-1,047	-1,062	-558	-4	-53	-296	-4	-5	77	-104	-100	-17

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks ^{1/}	Production credit corporations ^{1/}	Federal National Mortgage Association ^{7/}	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks ^{1/}
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-	-
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 ^{2/}	9	102	314	18	-
Memorandum													
1955.....	126	95 ^{8/}	10	*	1	13	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	14 ^{8/}	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959 (Est.)....	120	72	-	-	18	19	11	-139	-	111	-250	-	-
1960 (Est.)....	146	102	-	-	-10	47	7	268	-	118	150	-	-
1958-July.....	-15	2	-	-	3	-21	1	-8	-	-	-8	-	-
Aug.....	26	17	-	-	5	3	1	-79	-	2	-81	-	-
Sept.....	9	3	-	-	2	3	1	-24	-	1	-26	*	-
Oct.....	*	-7	-	-	3	3	1	-51	-	4	-55	*	-
Nov.....	7	9	-	-	-6	4	1	-64	-	2	-67	*	-
Dec.....	11	7	-	-	*	3	1	-124	-	8	-132	-	-
1959-Jan.....	15	6	-	-	3	4	2	201	-	77	24	-	101

Source: See Table 1.

^{1/} See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.^{2/} For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.^{3/} Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).^{4/} Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 9).^{5/} Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.^{6/} Differs from Monthly Statement of Receipts and Expenditures for December 1958 because of error in classification in that statement.^{7/} Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.^{8/} Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 7.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks ^{1/}	Federal National Mortgage Association ^{2/}	Home Owners' Loan Corporation
1951.....	-384	-10	1	*	-12	*	-374	*	-	-	*
1952.....	72	-16	-1	*	-16	*	88	-98	-98	-	*
1953.....	25	-7	1	*	-7	*	32	65	65	-	*
1954.....	4	-29	-	*	-30	*	33	44	44	-	*
1955.....	-602 ^{3/}	37	-	*	37	*	-639 ^{3/}	-639	-69	-570	*
1956.....	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957.....	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958.....	-567	6	-	*	6	*	-573	-573	-	-233	*
1959 (Est.).....	-277 ^{4/}	-4	-	*	-4	*	-233	-233	-	6	*
1960 (Est.).....	-556 ^{4/}	9	-	*	9	*	-485	-485	-	-	*
1958-July.....	31	-1	-	*	-1	*	32	32	-	5	-
August.....	-10	-6	-	*	-6	*	-4	-4	-	1	*
September.....	3	-9	-	*	-9	*	12	12	-	*	-
October.....	32	6	-	*	6	*	26	26	-	*	*
November.....	37	5	-	*	5	*	32	32	-	*	-
December.....	28	-2	-	*	-2	*	30	30	-	*	*
1959-January.....	4	3	-	*	3	*	*	*	-	*	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks ^{1/}	Federal National Mortgage Association ^{2/}	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks ^{1/}	Federal land banks
1951.....	-	-	-374	-	-375	-	1
1952.....	-	-	186	-	285	-	-99
1953.....	-	-	-33	-	12	-	-45
1954.....	-	-	-11	-	136	-	-146
Memorandum							
1955.....	-	-	-269	10	-226	-	-53
1956.....	-	-100	-872	-23	-588	-	-261
1957.....	-238	-950	-86	-46	191	-	-230
1958.....	-225	-115	167	-20	282	-	-95
1959 (Est.).....	110	-350	-748	-51	-250	-300	-147
1960 (Est.).....	-	-485	-380	-	-150	-100	-130
1958-July.....	-37	64	-73	*	-30	-	-43
August.....	-4	*	2	-	*	-	2
September.....	12	1	-163	-33	-130	-	*
October.....	25	*	-126	-20	-106	-	*
November.....	31	*	-56	*	*	-	-56
December.....	30	*	*	*	-	-	*
1959-January.....	* ^{6/}	*	74	-	80	-6	*

Source: See Table 1.

^{1/} Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see table 3, footnote 4).

^{2/} Management and liquidating functions.

^{3/} Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

^{4/} Total includes estimated net sales by Tennessee Valley Authority of \$40 million for 1959 and \$80 million for 1960 under proposed legislation.

^{5/} Secondary market operations.

^{6/} Adjustment for December transactions.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1951.....	53,390	45,797	7,593	-5,796	43	1,839	-
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959 (Est.).....	81,651	94,899	-13,248	8,516	60	-4,349	-323
1960 (Est.).....	93,502	92,875	626	-686	60	-	-
1958-July.....	3,784	7,912	-4,128	-569	2	-4,630	-65
August.....	6,554	7,594	-1,040	2,575	3	1,249	288
September.....	7,936	8,283	-348	-1,374	3	-1,269	-450
October.....	3,596	8,028	-4,432	4,027	2	-565	161
November.....	6,231	7,200	-969	3,003	3	1,991	46
December.....	6,791	8,522	-1,732	51	4	-1,564	-113
1959-January.....	5,049	7,585	-2,536	3,546	1	957	54
1959 to date.....	39,941	55,126	-15,185	11,259	19	-3,831	-77

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for

explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1951.....	53,433	45,718	7,715	-5,875	1,839
1952.....	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,765	331
1957.....	81,875	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959 (Est.).....	81,711	94,577	-12,866	8,516	-4,349
1960 (Est.).....	93,562	92,875	686	-686	-
1958-July.....	3,298	7,290	-3,992	-638	-4,630
August.....	7,023	8,332	-1,309	2,558	1,249
September.....	8,031	7,880	152	-1,421	-1,269
October.....	3,197	7,745	-4,548	3,983	-565
November.....	6,384	7,375	-991	2,982	1,991
December.....	6,843	8,439	-1,597	33	-1,564
1959-January.....	4,885	7,455	-2,570	3,527	957
February.....	7,791	7,740	51	-695	-644
1959 to date.....	47,452	62,256	-14,805	10,330	-4,475

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. Figures in the

first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions ^{1/}	Receipts from exercise of monetary authority ^{2/}	Total deductions		Plus: Receipts from exercise of monetary authority ^{2/}	Adjustment for net difference due to reporting method (See also Table 4)	
1951.....	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959 (Est.).....	68,000	17,585	85,585	3,874	*	60	3,934	81,651	60	-	81,711
1960 (Est.).....	77,100	20,477	97,577	4,015	*	60	4,075	93,502	60	-	93,562
1958-July.....	2,946	1,111	4,057	271	*	2	273	3,784	2	-488	3,298
August.....	4,838	1,956	6,793	236	*	3	239	6,554	3	465	7,023
September....	7,208	885	8,094	155	*	3	158	7,936	3	93	8,031
October.....	2,769	1,025	3,794	195	*	2	198	3,596	2	-402	3,197
November.....	4,962	1,486	6,448	214	*	3	217	6,231	3	150	6,384
December.....	6,180	1,171	7,351	556	*	4	560	6,791	4	48	6,843
1959-January....	4,528	759	5,287	236	*	1	237	5,049	1	-165	4,885

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

^{1/} Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

^{2/} Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than \$500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account		Equals: Cash withdrawals from the Treasurer's account
	Budget	Trust and deposit fund account	Government-sponsored enterprise (net) ^{1/}	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account	Adjustment for net difference due to reporting method (See also Table 3)	
1951.....	44,058	3,654	291	48,002	1,930	275	45,797	-	79	45,718
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	76,407
1954.....	67,772	7,204 ^{3/}	-435 ^{3/}	74,542	2,110	572	71,860	-257	256	71,974
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	69,888
1956.....	66,540	9,436 ^{4/}	324	76,299	2,739	943	72,617	202	399	71,984
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	79,183
1958.....	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	83,188
1959 (Est.).....	80,871	18,884	887	100,642	3,874	1,870	94,899	323	-	94,577
1960 (Est.).....	77,030	20,259	112	97,401	4,015	510	92,875	-	-	92,875
1958-July.....	6,613	1,786	80	8,479	271	296	7,912	65	69	7,290
August.....	6,198	1,412	77	7,687	236	-143	7,594	-288	17	8,332
September....	6,633	1,397	187	8,218	155	-221	8,283	450	46	7,880
October.....	7,144	1,597	177	8,918	195	695	8,028	-161	43	7,745
November.....	6,237	1,310	120	7,666	214	252	7,200	-46	21	7,375
December.....	7,080	1,419 ^{5/}	124	8,623	556	-456	8,522	113	18	8,439
1959-January....	6,776	1,883	-275	8,384	236	563	7,585	-54	18	7,455

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1951.....	87	*	20	147	892	6	378	398	2	1,930
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958.....	557	9	221	1	1,342	8	662	681	11	3,493
1959 (Est.).....	341	12	246	4	1,321	9	744	839	356	3,874
1960 (Est.).....	616	11	238	4	1,322	9	719	813	284	4,015
1958-July.....	11	-	3	-	2	*	56	74	125	271
August.....	31	-	5	*	19	*	76	104	1	236
September....	1	-	16	1	19	3	54	60	1	155
October.....	*	-	4	-	36	*	72	81	1	195
November.....	5	4	71	-	18	1	56	59	1	214
December.....	96	-	4	-	318	*	67	70	1	556
1959-January....	21	-	88	-	5	*	59	61	1	236

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1951.....	638	-	-1	-160	13	-214	275
1952.....	758	-	-1	-68	-9	-401	279
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	234	*	-6	-674	-753	-811
1958.....	254	91	*	-4	-450	579	470
1959 (Est.).....	525	-	*	-2	1,170	177	1,870
1960 (Est.).....	400	-	*	-2	-	112	510
1958-July.....	56	233	*	*	14	-8	296
August.....	65	-323	*	*	-13	129	-143
September....	56	209	*	-	7	-493	-221
October.....	123	255	*	*	61	257	695
November.....	141	151	*	*	-	-40	252
December.....	76	-134	*	*	70	-467	-456
1959-January....	110	51	*	*	-9	411	563

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

**Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public,
and Reconciliation to Net Cash Debt Transactions through the Account of the
Treasurer of the United States**

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises	
1951.....	-2,135	10	374	3,369	104	84	-5,308
1952.....	3,883	114	-186	3,355	101	179	175
1953.....	6,966	-59	33	3,068	79	153	3,640
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955.....	3,115	602	269	1,236	126	171	2,454
1956.....	-1,623	173	872	2,516 2/	101	549	-3,743
1957.....	-2,224	1,085	86	2,262	36	41	-3,392
1958.....	5,816	567	-167	105	91	461	5,560
1959 (Est.).....	8,657	277	748	-508	120	-139	10,209
1960 (Est.).....	-	556	380	810	146	268	-288
1958-July.....	-877	-31	73	-314	-15	-8	-498
August.....	3,009	10	-2	444	26	-79	2,626
September.....	-1,810	-3	163	-323	9	-24	-1,311
October.....	3,546	-32	126	-520	*	-51	4,210
November.....	2,848	-37	56	-219	7	-64	3,144
December.....	-138	-28	*	-250 3/	11	-124	197
1959-January.....	2,879	-4	-74	-1,062	15	201	3,647

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 5/				Total deduc- tions			
		Adjusted service bonds 6/	Armed forces leave bonds 6/	Notes to International Monetary Fund 6/	Excess profits tax refund bonds 7/				
1951.....	638	-1	-160	13	-1	489	-5,796	79	-5,875
1952.....	758	-1	-68	-9	-1	680	-505	170	-674
1953.....	718	-1	-24	28	*	722	2,919	155	2,763
1954.....	524	-1	-14	109	*	618	2,512	256	2,255
1955.....	497	-1	-8	156	*	644	1,809	230	1,579
1956.....	456	*	-7	175	*	623	-4,366	399	-4,765
1957.....	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958.....	254	*	-4	-450	*	-200	5,760	506	5,253
1959 (Est.).....	525	*	-2	1,170	*	1,693	8,516	-	8,516
1960 (Est.).....	400	*	-2	-	*	398	-686	-	-686
1958-July.....	56	*	*	14	*	70	-569	69	-638
August.....	65	*	*	-13	*	51	2,575	17	2,558
September.....	56	*	-	7	*	63	-1,374	46	-1,421
October.....	123	*	*	61	*	183	4,027	43	3,983
November.....	141	*	*	-	*	141	3,003	21	2,982
December.....	76	*	*	70	*	145	51	18	33
1959-January.....	110	*	*	-9	*	101	3,546	18	3,527

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 4

Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market,

and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

- 2/ Not reported prior to 1954.
- 3/ See Table 7, footnote 1.
- 4/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).
- 5/ Differs from Monthly Statement of Receipts and Expenditures for December 1958, because of error in classification in that statement.

Footnotes to Table 5

Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.

Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.

Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of

Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

- 2/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
- 6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payment by Railroad Retirement Board to Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

* Less than \$500,000.

Footnotes to Table 6

Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

Issued in 1936 in exchange for adjusted service certificates held by

veterans of World War I. The bonds matured in 1945.

- 5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
- 6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).
- 7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).

* Less than \$500,000.

Footnotes to Table 7

In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).

Differs from Monthly Statement of Receipts and Expenditures for December 1958 because of error in classification in that statement.

- 4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
- 5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance or redemption (-).
- 6/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
- 7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
- 8/ Market transactions in public debt securities and agency obligations.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	(in millions of dollars)									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Assets						
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold in Treasury fund	Total operating balance	Silver coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories	Total assets		
1951.....	338	5,680	1,046	7,064	176	24	250	356	7,871	514	7,357
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1957-Dec.....	481	3,084	508	4,072	208	83	145	369	4,877	270	4,606
1958-July.....	617	3,262	401	4,279	269	44	270	359	5,222	103	5,119
Aug.....	540	4,769	399	5,709	268	26	105	355	6,463	95	6,368
Sept.....	371	3,535	398	4,304	268	60	157	417	5,206	107	5,099
Oct.....	363	2,916	396	3,675	266	45	249	401	4,635	101	4,534
Nov.....	424	4,879	402	5,704	278	76	152	409	6,619	94	6,525
Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961
1959-Jan.....	447	4,054	396	4,897	319	67	292	456	6,031	113	5,918

Source: Daily Treasury statement.

^{1/} Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

^{2/} Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

(In millions of dollars.)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities <u>1/</u>				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise <u>2/</u>	Income (by special arrange- ment) <u>3/</u>				High	Low	Average
1951.....	3,390	3,437	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1957-December.....	223	-	-	548	2,762	-	3,533	4,033	3,084	3,589	1,710	2,779
1958-July.....	266	-	-	-	1,168	186	1,620	6,576	3,262	8,055	3,262	5,263
August.....	224	-	3,553	-	2,968	-	6,745	5,237	4,769	5,400	1,975	4,531
September.....	209	-	-	-	2,783	1,218	4,210	5,444	3,535	4,513	1,284	3,218
October.....	212	-	-	3,653	1,086	23	4,974	5,593	2,916	4,998	1,948	3,629
November.....	192	-	2,930	-	2,904	-	6,025	4,062	4,879	5,265	1,557	3,204
December.....	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-January.....	290	-	-	3,387	1,060	18	4,755	4,169	4,054	4,144	912	2,685

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

^{1/} Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

^{2/} Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

^{3/} Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total ^{1/}	Public debt	Guaranteed securities ^{2/}	Total	Public debt	Guaranteed securities ^{2/} ^{3/}	Total	Public debt				Guaranteed securities ^{2/} (matured)
								Total	Matured	Monetary Fund ^{4/}	Other ^{2/}	
1951.....	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1957-December.....	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-July.....	275,568	275,466	102	274,011	273,910	101	1,557	1,556	497	632	427	1
August.....	278,584	278,476	108	277,058	276,951	108	1,526	1,525	481	619	425	1
September.....	276,784	276,666	118	275,122	275,004	117	1,662	1,661	611	626	424	1
October.....	280,323	280,211	112	278,672	278,561	111	1,651	1,650	541	687	423	1
November.....	283,167	283,060	107	281,531	281,425	106	1,636	1,635	524	687	424	1
December.....	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-January.....	285,907	285,801	106	283,913	283,808	105	1,994	1,993	822	748	422	1

Source: Daily Treasury statement.

^{1/} Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

^{2/} Excludes guaranteed securities held by the Treasury.^{3/} Consists of Federal Housing Administration debentures beginning March 1953.^{4/} Special notes of the United States issued to the International

Monetary Fund in payment of part of the United States subscription pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

^{5/} Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)														
End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest- bearing securi- ties	Public debt								Guar- anteed securi- ties 1/
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt		Total public debt	Marketable issues					Non- market- able issues 4/	Special issues	
							Total 2/	Bills 3/	Certif- icates	Notes	Treasury bonds			
1951.....	252,879	252,852	5,740	5,740	2.270	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.656
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1957-December....	272,977	272,874	7,878	7,876	2.889	2.889	2.965	3.510	3.699	2.866	2.505	2.875	2.639	2.619
1958-July.....	274,011	273,910	7,210	7,208	2.632	2.632	2.534	.951	3.329	2.801	2.575	2.895	2.633	2.627
August.....	277,058	276,951	7,019	7,016	2.534	2.534	2.374	1.185	2.361	2.790	2.585	2.897	2.635	2.625
September...	275,122	275,004	7,088	7,085	2.577	2.577	2.443	1.702	2.361	2.785	2.592	2.899	2.637	2.629
October.....	278,672	278,561	7,370	7,367	2.647	2.647	2.558	2.512	2.361	2.823	2.592	2.902	2.640	2.638
November....	281,531	281,425	7,536	7,533	2.679	2.679	2.610	2.836	2.361	2.823	2.592	2.904	2.643	2.623
December....	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621
1959-January	283,913	283,808	7,670	7,667	2.704	2.704	2.649	2.960	2.212	2.995	2.607	2.912	2.648	2.620

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed

by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

^{1/} Excludes guaranteed securities held by the Treasury.^{2/} Total includes "Other bonds"; see Table 3.^{3/} Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.^{4/} The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt
(In millions of dollars)

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues	
		Total public issues	Marketable							Nonmarketable						
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series		Depository bonds
							Bank eligible	Bank restricted 1/								
1951.....	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,335	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
1957-Dec...	272,874	227,075	164,192	26,857	34,554	20,664	82,067	-	50	62,883	52,474	-	-	10,253	156	45,799
1958-July..	273,910	228,033	166,391	22,403	32,938	20,499	90,501	-	50	61,642	51,913	-	-	9,525	204	45,877
Aug...	276,951	230,638	169,233	22,401	38,487	20,665	87,631	-	50	61,404	51,854	-	-	9,341	209	46,313
Sept...	275,004	229,008	167,728	22,699	38,487	20,749	85,743	-	50	61,280	51,792	-	-	9,244	244	45,996
Oct...	278,561	233,194	172,153	25,942	38,487	21,938	85,737	-	50	61,041	51,715	-	-	9,109	217	45,367
Nov...	281,425	236,313	175,364	29,148	38,487	21,948	85,731	-	50	60,949	51,660	-	-	9,083	207	45,112
Dec...	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	-	9,017	203	44,840
1959-Jan...	283,808	239,901	179,816	30,342	36,364	28,918	84,142	-	50	60,086	50,993	-	-	8,897	196	43,907

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-bearing Public Debt 1/
(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1951.....	137,917	43,908	46,526	8,707	29,979	8,797	6 yrs.	7 mos.
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs.	8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs.	4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs.	6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs.	10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs.	4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1957-December.....	164,192	75,288	47,998	8,868	27,690	4,347	4 yrs.	7 mos.
1958-July.....	166,391	67,797	42,639	21,101	27,647	7,208	5 yrs.	2 mos.
August.....	169,233	70,477	49,559	14,347	27,642	7,208	5 yrs.	1 mo.
September.....	167,728	68,896	49,643	14,347	27,633	7,207	5 yrs.	1 mo.
October.....	172,153	72,117	50,854	14,347	27,627	7,207	4 yrs.	11 mos.
November.....	175,364	76,506	48,195	15,832	27,623	7,207	4 yrs.	9 mos.
December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs.	9 mos.
1959-January.....	179,816	73,210	56,650	17,167	24,786	8,004	4 yrs.	9 mos.

Source: Office of the Secretary, Debt Analysis Staff.

1/ All issues classified to final maturity except partially tax-exempt bonds which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1951.....	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1957-December....	45,799	640	580	50	18,519	83	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-July.....	45,877	673	1,027	165	18,300	90	7,811	1,138	865	5,659	-	3,584	6,441	124
August.....	46,313	675	1,112	165	18,514	94	7,905	1,134	807	5,653	*	3,598	6,529	127
September...	45,996	676	1,163	165	18,327	96	7,981	1,131	813	5,646	*	3,581	6,287	129
October.....	45,367	670	1,171	165	17,948	96	8,019	1,126	781	5,640	*	3,508	6,124	118
November....	45,112	623	1,200	165	17,797	100	8,071	1,123	586	5,632	*	3,511	6,184	119
December....	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-January.....	43,907	698	1,253	165	17,182	108	8,163	1,115	282	5,621	*	3,441	5,759	119

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.; Direct loan program 7/	Under Defense Production Act of 1950 1/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary of Agriculture's Home Admin. programs 3/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1951.....	9,027	2,555	1,527	58	1,040	30	1,549	489	1,097	274	-	44	107	158	100
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1957-Dec...	22,011	12,786	2,625	256	1,508	383	959	49	1,192	-	83	-	733	1,419	18
1958-July...	20,524	9,862	2,798	285	1,595	509	1,510	35	1,183	-	100	-	829	1,800	18
Aug...	20,805	9,968	2,798	286	1,690	532	1,503	46	1,183	-	105	-	829	1,848	18
Sept...	21,528	10,607	2,798	332	1,701	548	1,513	48	1,182	-	106	-	829	1,847	17
Oct...	22,209	11,073	2,868	349	1,736	548	1,544	45	1,182	-	108	-	878	1,861	18
Nov...	22,820	11,513	2,868	385	1,769	574	1,595	72	1,181	-	108	-	878	1,860	18
Dec...	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-Jan...	24,394	12,771	2,897	284	1,829	605	1,834	33	1,174	-	110	-	927	1,913	19

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1958 Annual Report of the Secretary of the Treasury, page 674, and the 1958 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 512.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1951; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; and for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5).

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved September 2, 1958, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$283 billion outstanding at any one time. The corresponding limitation previously in effect, under the act of June 26, 1946, was \$275 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); and \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, January 31, 1959

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of September 2, 1958 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958.....	288,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	285,378
Guaranteed securities (excluding those held by the Treasury).....	106
Total amount of securities outstanding subject to statutory debt limitation.....	285,484
Balance issuable under limitation.....	2,516

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities
Outstanding January 31, 1959

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	30,342	-	30,342
Certificates of indebtedness.....	36,364	-	36,364
Treasury notes.....	28,918	-	28,918
Treasury bonds.....	84,142	-	84,142
Panama Canal bonds.....	-	50	50
Total marketable.....	179,766	50	179,816
Nonmarketable:			
U. S. savings bonds (current redemption value).....	50,993	-	50,993
Depository bonds.....	196	-	196
Treasury bonds, investment series.....	8,897	-	8,897
Total nonmarketable.....	60,086	-	60,086
Special issues to Government agencies and trust funds.....	43,907	-	43,907
Total interest-bearing securities.....	283,758	50	283,808
Matured securities on which interest has ceased.....	819	3	822
Debt bearing no interest:			
United States savings stamps.....	51	-	51
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	748	-	748
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	174	174
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	800	370	1,170
Total public debt.....	285,378	423	285,801
Guaranteed securities: 1/			
Interest-bearing.....	105	-	105
Matured.....	1	-	1
Total guaranteed securities.....	106	-	106
Total public debt and guaranteed securities.....	285,484	423	285,907

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding January 31, 1959**

(In millions of dollars)

(In millions of dollars)									
Year and month	Description of security <u>1/</u>	Amount of maturities			Year and month	Description of security <u>1/</u>	Amount of maturities		
		Fixed maturity issues	Callable issues classified by year of:				Fixed maturity issues	Callable issues classified by year of:	
			First call	Final maturity				First call	Final maturity
1959					1961				
Feb...	Bills.....	7,208	-	-	Apr...	1-1/2% Note - 4/1/61-EA	144	-	-
	2-1/2% Certificate - 2/14/59-A	9,770	-	-	May...	3-5/8% Note - 5/15/61-B	4,078	-	-
	1-7/8% Note - 2/15/59-A	5,102	-	-	June..	3% Bond <u>3/</u> - 6/1/61 (Panama Canal loan)	50	-	-
Mar...	Bills.....	6,601	-	-	Aug...	4% Note <u>4/</u> - 8/1/61-A	2,609	-	-
	1-1/2% Certificate - 3/24/59-D (tax anticipation series)	3,567	-	-	Sept..	2-3/4% Bond - 9/15/61	2,239	-	-
Apr...	Bills.....	7,599	-	-	Oct...	1-1/2% Note - 10/1/61-EO	332	-	-
	1-1/2% Note - 4/1/59-EA	119	-	-	Nov...	2-1/2% Bond - 11/15/61	11,177	-	-
May...	Bills (special series).....	2,735	-	-	Total.....		20,629	-	-
	1-1/4% Certificate - 5/15/59-B	1,817	-	-					
June..	Bills.....	1,200	-	-					
	Bills (tax anticipation series)...	2,997	-	-					
	2-1/4% Bond - 6/15/59-62	-	5,267	-					
July..	Bills.....	2,001	-	-					
Aug...	1-5/8% Certificate - 8/1/59-C	13,500	-	-	1962				
Oct...	1-1/2% Note - 10/1/59-EO	99	-	-	Feb...	3-5/8% Note - 2/15/62-A	647	-	-
Nov...	3-3/8% Certificate - 11/15/59-E	7,711	-	-	Apr...	1-1/2% Note - 4/1/62-EA	551	-	-
	3-1/2% Note - 11/15/59-B	1,184	-	-	June...	2-1/4% Bond - 6/15/59-62	-	-	5,267
Dec...	2-1/4% Bond - 12/15/59-62	-	3,456	-		2-1/2% Bond - 6/15/62-67	-	2,112	-
	Total.....	73,210	8,722	-	Aug...	4% Note <u>5/</u> - 8/15/62-B	2,000	-	-
					Oct...	1-1/2% Note - 10/1/62-EO	590	-	-
					Nov...	3-3/4% Note - 11/15/62-C	1,143	-	-
					Dec...	2-1/4% Bond - 12/15/59-62	-	-	3,456
					Total.....		4,932	2,112	8,722
1960					1963				
Apr...	1-1/2% Note - 4/1/60-EA	198	-	-	Feb...	2-5/8% Note - 2/15/63-A	3,971	-	-
May...	3-1/4% Note - 5/15/60-B	2,738	-	-	Apr...	1-1/2% Note - 4/1/63-EA	533	-	-
	3-1/2% Note - 5/15/60-A	2,406	-	-	Aug...	2-1/2% Bond - 8/15/63	6,755	-	-
Oct...	1-1/2% Note - 10/1/60-EO	278	-	-	Oct...	1-1/2% Note - 10/1/63-EO	197	-	-
Nov...	2-1/8% Bond - 11/15/60	3,806	-	-	Dec...	2-1/2% Bond - 12/15/63-68	-	2,820	-
Dec...	2-3/4% Bond <u>2/</u> - 12/15/60-65	-	1,485	-	Total.....		11,455	2,820	-
	Total.....	9,426	1,485	-					

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding January 31, 1959 - (Continued)**
(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities			Year and month	Description of security 1/	Amount of maturities		
		Fixed maturity issues	Callable issues classified by year of:				Fixed maturity issues	Callable issues classified by year of:	
			First call	Final maturity				First call	Final maturity
<u>1964</u>					<u>1970</u>				
Feb...	3% Bond - 2/15/64	3,854	-	-	Mar...	2-1/2% Bond - 3/15/65-70	-	-	4,700
June..	2-1/2% Bond - 6/15/64-69	-	3,744	-					
Dec...	2-1/2% Bond - 12/15/64-69	-	3,819	-					
	Total.....	3,854	7,563	-					
					<u>1971</u>				
					Mar...	2-1/2% Bond - 3/15/66-71	-	-	2,947
<u>1965</u>									
Feb...	2-5/8% Bond - 2/15/65	6,896	-	-					
Mar...	2-1/2% Bond - 3/15/65-70	-	4,700	-					
Dec...	2-3/4% Bond 2/- 12/15/60-65	-	-	1,485	<u>1972</u>				
	Total.....	6,896	4,700	1,485	June..	2-1/2% Bond - 6/15/67-72	-	-	1,838
					Sept..	2-1/2% Bond - 9/15/67-72	-	-	2,716
					Dec...	2-1/2% Bond - 12/15/67-72	-	-	3,711
						Total.....	-	-	8,265
<u>1966</u>									
Mar...	2-1/2% Bond - 3/15/66-71	-	2,947	-	<u>1974</u>				
Aug...	3% Bond - 8/15/66	1,484	-	-	Nov...	3-7/8% Bond - 11/15/74	654	-	-
	Total.....	1,484	2,947	-					
<u>1967</u>									
June..	2-1/2% Bond - 6/15/62-67	-	-	2,112					
	2-1/2% Bond - 6/15/67-72	-	1,838	-	<u>1978</u>				
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-	June..	3-1/4% Bond - 6/15/78-83	-	1,603	-
Dec...	2-1/2% Bond - 12/15/67-72	-	3,711	-					
	Total.....	-	8,265	2,112	<u>1980</u>				
					Feb...	4% Bond - 2/15/80	798	-	-
					<u>1983</u>				
					June..	3-1/4% Bond - 6/15/78-83	-	-	1,603
<u>1968</u>									
Dec...	2-1/2% Bond - 12/15/63-68	-	-	2,820	<u>1985</u>				
					May...	3-1/4% Bond - 5/15/85	1,135	-	-
<u>1969</u>									
June..	2-1/2% Bond - 6/15/64-69	-	-	3,744	<u>1990</u>				
Oct...	4% Bond - 10/1/69	657	-	-	Feb...	3-1/2% Bond - 2/15/90	1,727	-	-
Dec...	2-1/2% Bond - 12/15/64-69	-	-	3,819	<u>1995</u>				
	Total.....	657	-	7,563	Feb...	3% Bond - 2/15/95	2,740	-	-

Source: Daily Treasury statement and Bureau of the Public Debt.

^{1/} It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations."

^{2/} Income is partially exempt from income tax.

^{3/} Income is wholly exempt from income tax.

^{4/} Redeemable at option of holder on August 1, 1959, on 3 months' notice.

^{5/} Redeemable at option of holder on February 15, 1960, on 3 months' notice.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Description of new issue							Amount maturing on issue date of new offering	Total unma- tured issues outstanding after new issues
	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted					
				Total amount	On competi- tive basis	On noncompeti- tive basis 1/	In exchange		
Regular weekly bills:									
1958-Aug. 7.....	1958-Nov. 6	91	2,429.3	1,700.0	1,448.5	251.5	21.7	1,700.4	22,402.6
Aug. 14.....	Nov. 13	91	2,481.8	1,699.2	1,414.4	284.8	22.0	1,700.0	22,401.8
Aug. 21.....	Nov. 20	91	2,515.3	1,799.8	1,514.6	285.2	230.2	1,800.8	22,400.9
Aug. 28.....	Nov. 28	92	2,463.3	1,799.9	1,527.7	272.2	226.8	1,800.2	22,400.6
Sept. 4.....	Dec. 4	91	2,567.8	1,800.3	1,565.0	235.3	127.4	1,800.2	22,400.7
Sept. 11.....	Dec. 11	91	2,549.5	1,800.1	1,446.4	253.7	33.0	1,700.2	22,500.6
Sept. 18.....	Dec. 18	91	2,635.6	1,800.1	1,444.1	356.0	31.6	1,701.0	22,599.7
Sept. 25.....	Dec. 26	92	2,575.6	1,799.8	1,440.3	359.5	143.4	1,700.4	22,699.1
Oct. 2.....	1959-Jan. 2	92	2,291.5	1,801.3	1,565.3	236.1	131.6	1,699.8	22,800.6
Oct. 9.....	Jan. 8	91	2,381.6	1,800.1	1,535.5	264.6	67.6	1,700.1	22,900.6
Oct. 16.....	Jan. 15	91	3,088.4	1,803.0	1,542.2	260.9	20.3	1,699.2	23,004.4
Oct. 23.....	Jan. 22	91	2,986.8	1,799.7	1,445.3	354.5	26.9	1,700.4	23,103.7
Oct. 30.....	Jan. 29	91	2,871.8	1,802.7	1,503.2	299.5	96.7	1,700.3	23,206.2
Nov. 6.....	Feb. 5	91	2,814.4	1,802.0	1,501.4	300.6	162.5	1,700.0	23,308.2
Nov. 13.....	Feb. 13	92	2,896.6	1,800.6	1,465.9	334.7	23.8	1,699.2	23,409.6
Nov. 20.....	Feb. 19	91	2,998.1	1,803.0	1,501.6	301.3	119.2	1,799.8	23,412.7
Nov. 28.....	Feb. 26	90	2,830.5	1,802.8	1,520.0	282.8	276.4	1,799.9	23,415.5
Dec. 4.....	Mar. 5	91	2,794.7	1,799.8	1,519.9	279.9	69.5	1,800.3	23,415.1
Dec. 11.....	Mar. 12	91	2,407.4	1,599.9	1,263.3	336.5	55.3	1,800.1	23,214.8
	June 11	182	1,072.9	400.3	354.2	46.1	10.4	-	400.3
Dec. 18.....	Mar. 19	91	2,475.6	1,600.4	1,285.0	315.4	34.8	1,800.1	23,015.2
	June 18	182	764.3	400.1	361.4	38.7	3.9	-	800.4
Dec. 26.....	Mar. 26	90	2,393.5	1,600.8	1,297.5	303.3	128.9	1,799.8	22,816.1
	June 25	181	833.8	399.6	367.4	32.2	2.1	-	1,200.0
Jan. 2.....	Apr. 2	90	2,478.9	1,600.3	1,379.5	220.8	11.9	1,801.3	22,615.0
	July 2	181	754.9	400.1	380.9	19.1	2.2	-	1,600.1
Jan. 8.....	Apr. 9	91	2,508.2	1,599.3	1,334.7	264.6	161.7	1,800.1	22,414.3
	July 9	182	680.0	400.0	377.8	22.2	2.4	-	2,000.1
Jan. 15.....	Apr. 16	91	2,178.4	1,599.7	1,299.7	300.0	24.8	1,803.0	22,210.9
	July 16	182	733.8	400.6	369.7	30.9	2.1	-	2,400.7
Jan. 22p.....	Apr. 23	91	2,375.1	1,400.8	1,102.6	298.3	103.1	1,799.7	21,812.1
	July 23	182	593.1	400.1	373.2	26.8	2.6	-	2,800.8
Jan. 29p.....	Apr. 30	91	2,625.9	1,399.3	1,116.7	282.6	130.3	1,802.7	21,408.6
	July 30	182	780.9	400.1	373.7	26.4	21.2	-	3,200.8
Feb. 5p.....	May 7	91	2,299.9	1,399.7	1,134.2	265.6	219.9	1,802.0	21,006.3
	Aug. 6	182	716.1	399.9	371.7	28.2	20.7	-	3,600.7
Feb. 13p.....	May 14	90	2,303.6	1,401.3	1,128.6	272.6	95.6	1,800.6	20,607.0
	Aug. 13	181	725.3	400.0	373.6	26.4	21.4	-	4,000.7
Feb. 19p.....	May 21	91	2,394.8	1,400.0	1,138.4	261.6	111.4	1,803.0	20,204.0
	Aug. 20	182	922.1	401.1	372.6	28.5	6.1	-	4,401.9
Feb. 26p.....	May 28	91	2,257.3	1,400.0	1,202.4	197.6	193.4	1,802.8	19,801.2
	Aug. 27	182	754.6	395.4	370.0	25.3	3.9	-	4,797.2
Tax anticipation bills:									
1958-Nov. 20.....	June 22	214	5,950.3	2,996.7	2,249.3	747.4	-	-	2,996.7
1959-Feb. 16p.....	Sept. 21	217	2,984.4	1,501.8	1,297.6	204.1	-	-	4,498.5
Other bills:									
1958-Oct. 8 2/.....	May 15	219	5,804.6	2,735.4	-	-	-	-	2,735.4

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ For weekly issues, tenders for \$200,000 or less from any one

bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

2/ Issued on a fixed price basis; for details, see October 1958 Bulletin, page A-1. For allotments, see "Debt Operations," Table 5.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted -		On competitive bids accepted -			
	Average price per hundred	Equivalent average rate $\frac{3}{4}$	High		Low	
			Price per hundred	Equivalent rate $\frac{3}{4}$	Price per hundred	Equivalent rate $\frac{3}{4}$
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1958-Aug. 7.....	99.706	1.164	99.729 $\frac{4}{4}$	1.072	99.696	1.203
Aug. 14.....	99.615	1.524	99.640 $\frac{5}{5}$	1.424	99.602	1.575
Aug. 21.....	99.521	1.895	99.539 $\frac{6}{6}$	1.824	99.512	1.931
Aug. 28.....	99.448	2.161	99.469 $\frac{7}{7}$	2.078	99.436	2.207
Sept. 4.....	99.378	2.461	99.400 $\frac{8}{8}$	2.374	99.369	2.496
Sept. 11.....	99.404	2.359	99.419	2.298	99.398	2.382
Sept. 18.....	99.342	2.604	99.368 $\frac{9}{9}$	2.500	99.331	2.647
Sept. 25.....	99.358	2.511	99.375	2.446	99.352	2.536
Oct. 2.....	99.254	2.920	99.292 $\frac{10}{10}$	2.770	99.233	3.001
Oct. 9.....	99.326	2.668	99.360	2.532	99.306	2.745
Oct. 16.....	99.260	2.927	99.267 $\frac{11}{11}$	2.900	99.257	2.939
Oct. 23.....	99.291	2.804	99.300 $\frac{12}{12}$	2.769	99.289	2.813
Oct. 30.....	99.331	2.647	99.335	2.631	99.328	2.658
Nov. 6.....	99.330	2.649	99.335 $\frac{13}{13}$	2.631	99.329	2.655
Nov. 13.....	99.291	2.774	99.330 $\frac{14}{14}$	2.622	99.288	2.786
Nov. 20.....	99.273	2.876	99.300	2.769	99.272	2.880
Nov. 28.....	99.319	2.723	99.326	2.696	99.317	2.732
Dec. 4.....	99.291	2.805	99.297 $\frac{15}{15}$	2.781	99.288	2.817
Dec. 11.....	{ 99.291	2.805	99.305	2.749	99.287	2.821
	{ 98.442	3.081	98.450 $\frac{16}{16}$	3.066	98.437	3.092
Dec. 18.....	{ 99.266	2.904	99.295	2.789	99.263	2.916
	{ 98.435	3.095	98.450 $\frac{17}{17}$	3.066	98.427	3.111
Dec. 26.....	{ 99.315	2.739	99.320	2.720	99.313	2.748
	{ 98.483	3.017	98.492 $\frac{18}{18}$	2.999	98.480	3.023
Jan. 2.....	{ 99.327	2.690	99.335	2.660	99.324	2.704
	{ 98.532	2.920	98.542	2.900	98.528	2.928
Jan. 8.....	{ 99.323	2.678	99.331	2.647	99.319	2.694
	{ 98.504	2.959	98.537	2.894	98.494	2.979
Jan. 15.....	{ 99.290	2.808	99.325	2.670	99.280	2.848
	{ 98.466	3.034	98.480 $\frac{19}{19}$	3.007	98.458	3.050
Jan. 22p.....	{ 99.233	3.034	99.300	2.769	99.230	3.046
	{ 98.366	3.232	98.458 $\frac{20}{20}$	3.050	98.330	3.303
Jan. 29p.....	{ 99.248	2.975	99.267 $\frac{21}{21}$	2.900	99.245	2.987
	{ 98.313	3.337	98.332 $\frac{22}{22}$	3.299	98.306	3.351
Feb. 5p.....	{ 99.312	2.721	99.333	2.639	99.309	2.734
	{ 98.429	3.107	98.468	3.030	98.408	3.149
Feb. 13p.....	{ 99.298	2.809	99.340	2.640	99.295	2.820
	{ 98.328	3.326	98.445	3.093	98.304	3.373
Feb. 19p.....	{ 99.311	2.726	99.319	2.694	99.309	2.734
	{ 98.355	3.253	98.380 $\frac{23}{23}$	3.204	98.352	3.260
Feb. 26p.....	{ 99.346	2.589	99.366	2.508	99.340	2.611
	{ 98.494	2.978	98.508 $\frac{24}{24}$	2.951	98.483	3.001
Tax anticipation bills:						
1958-Nov. 20.....	98.217	2.999	98.276 $\frac{25}{25}$	2.900	98.193	3.040
1959-Feb. 16p.....	98.015	3.293	98.106	3.142	97.983	3.346
Other bills:						
1958-Oct. 8 $\frac{2}{2}$	98.023	3.250	-	-	-	-

Footnote 2 on preceding page.

 $\frac{3}{4}$ Bank discount basis. $\frac{4}{4}$ Except \$300,000 at 99.755, \$600,000 at 99.751, \$300,000 at 99.750, \$25,000 at 99.747, and \$200,000 at 99.746. $\frac{5}{5}$ Except \$210,000 at 99.706, and \$400,000 at 99.696. $\frac{6}{6}$ Except \$350,000 at 99.545. $\frac{7}{7}$ Except \$200,000 at 99.539, \$300,000 at 99.520, \$650,000 at 99.502, and \$100,000 at 99.490. $\frac{8}{8}$ Except \$300,000 at 99.521, \$300,000 at 99.464, \$100,000 at 99.452, and \$100,000 at 99.448. $\frac{9}{9}$ Except \$2,340,000 at 99.404, \$100,000 at 99.400, \$100,000 at 99.390, and \$100,000 at 99.380. $\frac{10}{10}$ Except \$50,000 at 99.358, and \$50,000 at 99.324. $\frac{11}{11}$ Except \$13,000 at 99.368, \$215,000 at 99.341, \$500,000 at 99.324, and \$1,000,000 at 99.290. $\frac{12}{12}$ Except \$15,000 at 99.368, \$300,000 at 99.343, \$200,000 at 99.330, and \$1,000,000 at 99.325. $\frac{13}{13}$ Except \$400,000 at 99.342. $\frac{14}{14}$ Except \$2,000,000 at 99.343, and \$200,000 at 99.335. $\frac{15}{15}$ Except \$800,000 at 99.326. $\frac{16}{16}$ Except \$200,000 at 99.291, \$150,000 at 98.510, and \$200,000 at 98.488. $\frac{17}{17}$ Except \$150,000 at 98.468. $\frac{18}{18}$ Except \$150,000 at 98.516. $\frac{19}{19}$ Except \$150,000 at 98.500, \$2,250,000 at 98.498, and \$50,000 at 98.488. $\frac{20}{20}$ Except \$200,000 at 98.500. $\frac{21}{21}$ Except \$1,175,000 at 99.328. $\frac{22}{22}$ Except \$50,000 at 98.400, \$400,000 at 98.378, \$250,000 at 98.366, and \$50,000 at 98.350. $\frac{23}{23}$ Except \$50,000 at 98.483. $\frac{24}{24}$ Except \$20,000 at 99.330, and \$100,000 at 98.533. $\frac{25}{25}$ Except \$50,000 at 99.450, and \$2,000,000 at 99.331.

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DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
(Percent)								
1953-Apr. 23.....	1953-July 23	91	2,202	1,501	2.320	100	-	-
May 7.....	Aug. 6	91	2,166	1,500	2.352	200	-	-
May 21.....	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 28.....	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3.....	Sept. 18	107	1,676	800	2.383	-	800	-
June 4.....	Sept. 3	91	1,782	1,500	2.416	199	-	-
June 11.....	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18.....	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25.....	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2.....	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9.....	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16.....	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22.....	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27.....	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 14.....	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21.....	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28.....	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100	-	-
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99	-	-
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99	-	-
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98	-	-
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15.....	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17.....	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16.....	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17.....	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16.....	June 24	159	2,414	1,601	3.305	-	2/	-
Jan. 31.....	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7.....	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14.....	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15.....	June 24	129	2,302	1,750	3.231	-	3/	-
Feb. 21.....	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28.....	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7.....	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14.....	June 13	91	2,830	1,802	3.239	202	-	-
May 27.....	Sept. 23	119	3,689	1,501	2.825	-	1,501	-
July 3.....	1958-Mar. 24	264	4,547	3,002	3.485	-	3,002	-
Aug. 21.....	Apr. 15	237	3,178	1,751	4.173	-	-	1,751 4/
Dec. 19.....	Mar. 20	91	2,348	1,700	3.140	100	-	-
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98	-	-
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101	-	-
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100	-	-
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100	-	-
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100	-	-
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100	-	-
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100	-	-
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99	-	-
Sept. 25.....	Dec. 26	92	2,576	1,800	2.511	99	-	-
Oct. 2.....	1959-Jan. 2	92	2,291	1,801	2.920	101	-	-
Oct. 8.....	May 15	219	5,805	2,735	3.250 2/	-	-	2,735
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100	-	-
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104	-	-
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99	-	-
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102	-	-
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102	-	-
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101	-	-
Nov. 20.....	June 22	214	5,950	2,997	2.999	-	2,997	-

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{1/}	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
					(Percent)			
1958- Dec. 11....	{ Mar. 12	91	2,407	1,600	2.805	}	200	-
	{ June 11	182	1,073	400	3.081			
Dec. 18....	{ Mar. 19	91	2,476	1,600	2.904	}	200	-
	{ June 18	182	764	400	3.095			
Dec. 26....	{ Mar. 26	90	2,394	1,601	2.739	}	201	-
	{ June 25	181	834	400	3.017			
1959-Jan. 2....	{ Apr. 2	90	2,479	1,600	2.690	}	199	-
	{ July 2	181	755	400	2.920			
Jan. 8....	{ Apr. 9	91	2,508	1,599	2.678	}	199	-
	{ July 9	182	680	400	2.959			
Jan. 15....	{ Apr. 16	91	2,178	1,600	2.808	}	197	-
	{ July 16	182	734	401	3.034			
Feb. 16p...	Sept. 21	217	2,984	1,502	3.293	-	1,502	-

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through February 26, 1959.

^{1/} Equivalent average rate on bank discount basis.

^{2/} Tax anticipation bills dated January 16, 1957, were offered for cash and in exchange for special bills maturing January 16.

^{3/} Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

^{4/} Included in February 14, 1958, refunding (see Table 6).

^{5/} Special bills issued on a fixed price basis of 98.023.

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DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allot- ment ratio	
			Maturity	First call	Cash 1/	Exchange	For cash 1/	In exchange for other securities 2/		
(In millions of dollars)										
2/2/53	{ 2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr			-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr	10 m		-	620	-	620	100
4/1/53	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr			-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr	1 1/2 m	25 yr 1 1/2 m	5,250	418 5/	1,188	418 5/	6/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr			-	4,858	-	4,858	100
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 1/)		8 m		8,687	-	5,902	-	8/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr			-	2,788	-	2,788	100
9/2/53	{ 9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr			-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3 yr	6 m		-	2,997	-	2,997	100
4/1/53	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr			-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr	10 m		12,543	-	2,239	-	2/
11/18/53	{ 12/1/53	1-7/8% Note - 12/15/54-B	1 yr	1/2 m		-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr	10 m		-	1,748	-	1,748	100
2/1/54	{ 2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr			-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7 yr	9 m		-	11,177	-	11,177	100
4/1/54	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr			-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr	9 m		9,750	-	2,205	-	10/
5/5/54	{ " "	" "	" "			-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1 yr			-	3,886	-	3,886	100
7/21/54	8/2/54	1% Certificate - 3/22/55-C (tax ant. 11/)	1 yr	7 1/2 m		9,250	-	3,734	-	12
8/3/54	{ 8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr			-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6 yr	3 m		-	3,806	-	3,806	100
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr	7 1/2 m		8,190	-	4,155	-	14/
4/1/54	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr			-	99	-	99	100
11/22/54	{ 8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr			-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1 yr			-	5,359	-	5,359	100
	12/15/54	2-1/2% Bond - 8/15/63	8 yr	8 m		-	6,755	-	6,755	100
2/1/55	{ 2/15/55	1-5/8% Note - 3/15/56-A	1 yr	1 m		-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2 yr	6 m		-	3,792	-	3,792	100
	2/15/55	3% Bond - 2/15/95 15/	40 yr			-	1,924	-	1,924	100
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 16/)		2 1/2 m		7,938	-	3,210	-	12/
4/1/55	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr			-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr	3 m		3,989	3,174	2,532	3,174	18/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 19/)		8 m		10,620	-	2,202	-	20/
7/11/55	2/15/55	3% Bond - 2/15/95 15/	40 yr			1,720	-	821	-	21/
7/20/55	{ 8/1/55	2% Certificate - 6/22/56-B (tax ant. 22/)		10 1/2 m		-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B 17/	1 yr	3 m		-	6,841	-	6,841	100
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 22/)		8 m		8,778	-	2,970	-	23/
4/1/55	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr			-	278	-	278	100
11/28/55	{ 12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr			-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr	6 m		-	2,283	-	2,283	100
3/5/56	{ 3/5/56	2-5/8% Certificate - 2/15/57-A		11 1/2 m		-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr	6 m		-	2,109	-	2,109	100
4/1/56	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr			-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr	1/2 m		-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 25/)		7 m		10,613	-	3,221	-	26/
4/1/56	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr			-	332	-	332	100
11/19/56	{ 12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 21/)		6 1/2 m		-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D		10 m		-	7,271	-	7,271	100
2/4/57	{ 2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr			-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3 yr	3 m		-	1,464	-	1,464	100
3/18/57	{ 2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr			7,489	-	2,437	-	29/
	2/15/57	3-1/2% Note - 5/15/60-A	3 yr	3 m		5,868	-	942	-	100
4/1/57	4/1/57	1-1/2% Note - 4/1/62-EA	5 yr			-	551	-	551	100
5/6/57	{ 5/1/57	3-1/2% Certificate - 4/15/58-B		11 1/2 m		-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4 yr	9 1/2 m		-	647	-	647	100

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allotment ratio
			Maturity	First call	Cash 1/	Exchange	For cash 1/	In exchange for other securities 2/	
(In millions of dollars)									
7/22/57	{ 8/1/57 8/1/57 8/1/57	3-5/8% Certificate - 12/1/57-E	1 yr	4 m	100	9,871	100	9,871	} 100 32/
		4% Certificate - 8/1/58-C 30/	4 yr		100	10,487	100	10,487	
		4% Note - 8/1/61-A 31/	4 yr		100	2,509	100	2,509	
9/16/57	{ 8/1/57 9/26/57 10/1/57	4% Certificate - 8/1/58-C 30/	1 yr		3,067	-	933	-	} 34/
		4% Note - 8/15/62-B 33/	4 yr	11 m	6,121	-	2,000	-	
		4% Bond - 10/1/69	12 yr		4,648	-	657	-	
4/	10/1/57	1-1/2% Note - 10/1/62-EO	5 yr		-	590	-	590	100
11/20/57	{ 11/29/57 12/2/57	3-3/4% Note - 11/15/62-C	4 yr	11 3/4 m	7,786	-	1,143	-	} 36/
		3-7/8% Bond - 11/15/74	16 yr	11 3/4 m	3,817	-	654	-	
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1 yr		-	9,833	-	9,833	100
2/3/58	{ 2/14/58 2/14/58 2/14/58	2-1/2% Certificate - 2/14/59-A	1 yr		-	9,770	-	9,770	} 100
		3% Bond - 2/15/64	6 yr		-	3,854	-	3,854	
		3-1/2% Bond - 2/15/90	32 yr		-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8 yr	5 1/2 m	6,715	-	1,484	-	38/
4/	4/1/58	1-1/2% Note - 4/1/63-EA	5 yr		-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4 yr	10 m	15,741	-	3,971	-	39/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85	26 yr	11 m	2,570	-	1,135	-	40/
6/4/58	{ 6/15/58 6/15/58	1-1/4% Certificate - 5/15/59-B	6 yr	11 m	-	1,817	-	1,817	} 100
		2-5/8% Bond - 2/15/65	6 yr	8 m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1 yr		-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D (tax ant. 41/)		8 m	5,962	-	3,567	-	42/
4/	10/1/58	1-1/2% Note - 10/1/63-EO	5 yr		-	244	-	244	100
9/29/58	10/10/58	3-1/2% Note - 11/15/59-B	1 yr	1 m	2,686	-	1,184	-	43/
11/19/58	{ 12/1/58 12/1/58	3-3/8% Certificate - 11/15/59-E	2 yr	11 3/4 m	-	7,711p	-	7,711p	} 100
		3-5/8% Note - 5/15/61-B	2 yr	5 1/2 m	-	4,078p	-	4,078p	
1/12/59	{ 1/21/59 1/23/59	3-1/4% Note - 5/15/60-B	1 yr	4 m	5,508p	-	2,738p	-	} 44/
		4% Bond - 2/15/80	21 yr	1 m	1,800p	-	885p	-	
2/2/59	{ 2/15/59 2/15/59	3-3/4% Certificate - 2/15/60-A	1 yr		-	11,363p	-	11,363p	} 100
		4% Note - 2/15/62-D	3 yr		-	1,435p	-	1,435p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.
- 2/ For maturing securities exchanged for the new issues, see Table 6.
- 3/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to \$2,368 million.
- 4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of February 28, 1959.
- 5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.
- 6/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
- 7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.
- 8/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
- 9/ Subscriptions for amounts up to and including \$10,000 were allotted

- 10/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.
- 11/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.
- 12/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
- 13/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to \$8,477 million.
- 14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
- 15/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955, for payment July 20, 1955. The total amount issued in the two operations was \$2,745 million.
- 16/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.
- 17/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to \$10,015 million.

Remaining footnotes on following page.

DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.

Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.

Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.

Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.

The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to \$4,392 million.

Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.

Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.

Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957, for payment March 28, 1957. Total issues in the two offerings amounted to \$10,851 million for the certificates and \$2,406 million for the notes.

Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.

The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 16, 1957, for payment September 26, 1957. The total amount issued in the two operations was \$11,519 million.

Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.

Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for

more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.

35/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.

36/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.

38/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.

39/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.

40/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.

41/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1959.

42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.

43/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 35 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.

44/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.

45/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$50,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25% by January 23, 1959, the issue date; 50% by February 24, 1959; 75% by March 23, 1959; and full payment by April 23, 1959).

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DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness ^{1/}

(In millions of dollars)

Date of financing	Issue	Description of security	Amount issued		Allotments by investor classes										Dealers and brokers	All other ^{6/}
			For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks ^{2/}	Individuals ^{3/}	Insurance companies	Mutual savings banks	Corporations ^{4/}	Private pension and retirement funds	State and local governments ^{5/}	Pension and retirement funds	Other funds		
2/15/53		2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230			152	1,363
		2-1/2% Bond 12/15/58	-	620	3	444	5	9	20	7/	7/	13			100	25
5/1/53		3-1/4% Bond 6/15/78-B3	1,188	418	118	131	261	98	99	7/	7/	75			158	248
6/1/53		2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366			*	85
7/15/53		2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68		115	81
8/15/53		2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156		79	192
9/15/53		2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	654	50	6	279		219	185
		2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40		188	65
11/9/53		2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16		170	64
12/1/53		1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100		42	209
		2-1/2% Bond 12/15/58 2/	-	1,748	5	1,174	43	61	52	110	13	1	26		169	94
2/15/54		1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269		123	218
		2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163		450	293
5/17/54		1-7/8% Note 2/15/59-A	2,205	2,897	26	1,138	175	146	139	216	36	*	37		219	73
		1-1/8% Cert. 5/17/55-B	-	3,886	-	1,982	41	74	23	247	20	1	103		276	130
8/2/54		1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156		192	85
8/15/54		1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369		117	238
		2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68		152	130
10/4/54		1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87		344	117
12/15/54		1-1/8% Cert. 8/15/55-D 10/	-	4,919	4,763	57	9	1	*	30	13	-	6		6	34
		1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	662	5	*	311		120	284
		2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156		240	144
2/15/55		1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308		256	220
		2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128		232	160
		3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23		354	17
4/1/55		1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55		135	29
5/17/55		2% Note 8/15/56-B	2,532	3,174	-	1,747	36	10	4	545	2	4	21		62	101
			-	1,686	-	614	53	19	6	355	22	*	203		82	134
7/18/55		1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45		36	28
7/20/55		3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20		53	60
8/1/55		2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96		222	48
		2% Note 8/15/56-B 12/	-	6,841	5,754	400	64	32	9	205	31	3	151		7	185
10/11/55		2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38		65	42
12/1/55		2-5/8% Cert. 12/1/56-D	-	9,083	5,757	1,349	108	33	16	998	4	2	342		240	234
		2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261		137	131
3/5/56		2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	852	26	1	319		39	288
		2-7/8% Note 6/15/58-A 13/	-	2,109	18	903	35	32	34	548	13	-	195		191	140
7/16/56		2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680		57	426
8/15/56		2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29		18	12
12/1/56		3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99		60	129
		3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161		23	108
2/15/57		3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448		168	118
		3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64		205	110
3/28/57		3-3/8% Cert. 2/14/58-A 14/	2,437	-	*	2,361	20	2	2	33	1	-	1		3	14
		3-1/2% Note 5/15/60-A	942	-	100	786	19	4	4	12	2	*	2		7	6

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/-(Continued)

(In millions of dollars)

Issue					Allotments by investor classes											
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/		
		For cash	In exchange for other securities								Pension and retirement funds	Other funds				
5/1/57	3-1/2% Cert. 4/15/58-B 3-5/8% Note 2/15/62-A	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204		
		-	647	365	166	3	14	3	45	1	*	9	29	12		
8/1/57	3-5/8% Cert. 12/1/57-X 4% Cert. 8/1/58-C 4% Note 8/1/61-A	100 15/ 100 15/ 100 15/	9,871 10,487 2,509	7,991 6,822 271	650 1,606 1,394	50 170 68	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 221		
9/26/57	4% Cert. 8/1/58-C 16/ 4% Note 8/15/62-B	933 2,000	-	100 100	756 1,450	23 93	2 31	1 50	22 49	2 5	* 6	10 2	2 175	15 39		
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15		
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59		
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202		
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36		
2/14/58	2-1/2% Cert. 2/14/59-A 3% Bond 2/15/64 3-1/2% Bond 2/15/90	- - -	9,770 3,854 1,727	5,752 48 82	1,404 2,780 520	171 81 87	70 52 176	18 42 68	1,095 163 113	39 44 47	2 1 10	588 81 77	173 306 461	458 256 86		
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133		
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235		
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141		
6/15/58	1-1/4% Cert. 5/15/59-B 2-5/8% Bond 2/15/65	- -	1,817 7,388	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	= 4	191 190	47 924	210 311		
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500p	7,218	3,600	160	87	43	911	26	8	546	550	351		
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17		
10/8/58	3-1/4% Bill 5/15/59	2,735p	-	-	2,256	63	23	11	221	4	1	30	44	82		
10/10/58	3-1/2% Note 11/15/59-B	1,184p	-	105	664	78	20	19	125	4	1	49	25	94		
12/1/58	3-3/8% Cert. 11/15/59-X 3-5/8% Note 5/15/61-B	- -	7,711p 4,078p	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 24	171 136	138 82		
1/21/59	3-1/4% Note 5/15/60-B	2,738p	-	-	2,302	48	37	17	175	5	1	11	31	111		
1/23/59	4% Bond 2/15/80	885p	-	50	170	76	153	65	52	53	106	28	48	84		
2/15/59	3-3/4% Cert. 2/15/60-A 4% Note 2/15/62-D	11,363p 1,435p	- -	5,646 9	2,418 972	150 44	158 47	43 22	1,618 140	41 13	2 2	515 85	207 26	565 75		

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80. Includes special bills issued October 8, 1958 on a fixed price basis.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

* Less than \$500,000.

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DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734 3/	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	} 2-5/8% Certificate - 6/1/54-B
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721 3/	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 2/	10,042	9,923 3/	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	} 2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total.....		20,796	-	20,796	18,184	2,612 6/	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 1/	-	-	-	} 1-1/8% Certificate - 5/17/55-B
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
5/17/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
12/15/54	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 2/	-	-	-	} 2% Note - 8/15/56-B 10
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	} 2% Certificate - 6/22/56-B 12 2% Note - 8/15/56-B 10
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	
	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
12/1/55	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note 13/

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness $\frac{1}{4}$ - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
	(In millions of dollars)							
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 13/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 15/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 16/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 16/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 17/	12,388	11,528	860	} 2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-BO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271	500	{ 3-1/4% Certificate - 6/24/57-C 18/ 3-1/4% Certificate - 10/1/57-D
	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
2/15/57	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 19/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 20/	-	-	-	
	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118	362	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
8/1/57	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-BO	10/1/52	824	-	824	{ 743 32	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
2/14/58	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Treasury bills - 4/15/58 (Special issue; see Table 2)	8/21/57	1,751	-	1,751	{ 677 372 96	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness ¹/₄- (Continued)

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
	(In millions of dollars)							
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond - 2/15/65	6/15/58	-	104 21/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	-	387 21/	-	-	-	
8/1/58	4% Certificate- 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	{ 1-5/8% Certificate - 8/1/59-C }
	2-1/4% Bond - 9/15/56-59 22/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 22/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
12/1/58	3-3/4% Certificate- 12/1/58-D	12/1/57	9,833	-	9,833	{ 5,433p 3,300p }	100p	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277p 778p }	312p	
	Total.....		12,201	-	12,201	11,789p	412p	
2/15/59	2-1/2% Certificate- 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315p 579p }	876p	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048p 856p }	1,199p	
	Total.....		14,872	-	14,872	12,798p	2,075p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve Banks.
- 3/ For breakdown of total exchanges between the two new securities, see Table 4.
- 4/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).
- 5/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
- 6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.
- 7/ Tax anticipation series; \$2,669 million redeemed for taxes due March 15, 1954, and \$3,233 million redeemed for cash.
- 8/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).
- 9/ Tax anticipation series; \$2,216 million redeemed for taxes due March 15, 1955, and \$1,518 million redeemed for cash.
- 10/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).
- 11/ Tax anticipation series; \$1,917 million redeemed for taxes due June 15, 1955, and \$1,293 million redeemed for cash.

- 12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 13/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).
- 14/ Also Treasury bills in the refunding of February 14, 1958.
- 15/ Tax anticipation series; \$1,674 million redeemed for taxes due March 15, 1956, and \$528 million redeemed for cash.
- 16/ Tax anticipation series; of the 2% certificates \$1,013 million were redeemed for taxes and \$473 million for cash; and of the 2-1/4% certificates \$1,891 million were redeemed for taxes and \$1,079 million for cash.
- 17/ During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
- 18/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 19/ Tax anticipation series; \$1,922 million redeemed for taxes due March 15, 1957, and \$1,299 million redeemed for cash.
- 20/ Tax anticipation series; \$620 million redeemed for taxes due June 15, 1957, and \$692 million redeemed for cash.
- 21/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
- 22/ Called on May 14, 1958, for redemption on September 15, 1958.

p Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details

of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through January 31, 1959
(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,972	-	31	-
Series E and H.....	96,444	13,301	109,746	67,078 2/	42,668	600	61.12
Series F, G, J, and K.....	31,951 2/	1,120	33,071	24,147	8,324	-	39.89
Total A-K.....	132,344	15,476	147,820	96,197	50,993	631	-

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined
(In millions of dollars)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 2/	Interest bearing debt	Matured debt
Fiscal years:								
1935-1951.....	93,794	6,175	99,969	42,185	40,121	2,064	57,572	212
1952.....	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 2/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
Calendar years:								
1935-1951.....	95,638	6,771	102,409	44,670	42,397	2,274	57,587	152
1952.....	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
Months:								
1958-July.....	418	121	540	626	565	60	51,913	349
August.....	369	95	464	534	491	43	51,854	338
September.....	352	96	448	523	453	70	51,792	325
October.....	378	86	464	551	491	60	51,715	316
November.....	324	97	422	481	451	30	51,660	312
December.....	370	122	493	586	519	67	51,192	686
1959-January.....	486	127	613	867	829	39	50,993	631

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

(in millions of dollars)								
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 2/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506	-
1952.....	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-
Calendar years:								
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727	-
1952.....	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,215	641	42,589	-
Months:								
1958-July.....	418	115	533	417	362	55	42,258	-
August.....	369	91	460	380	340	41	42,338	-
September.....	352	93	445	397	333	64	42,386	-
October.....	378	81	459	407	351	56	42,438	-
November.....	324	93	418	342	315	27	42,514	-
December.....	370	118	489	414	352	62	42,589	-
1959-January.....	486	119	605	526	490	36	42,668	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1951.....	27,876	417	28,293	5,227	5,162	65	23,066	-
1952.....	629	96	726	1,012	990	21	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	*	65	65	3,350	3,226	124	9,842	331
Calendar years:								
1941-1951.....	28,169	464	28,633	5,774	5,698	76	22,859	-
1952.....	586	100	686	929	908	21	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
1958.....	*	58	58	2,395	2,308	86	8,603	655
Months:								
1958-July.....	-	7	7	208	203	5	9,655	316
August.....	*	4	4	153	150	3	9,516	306
September.....	*	4	4	126	121	6	9,406	293
October.....	-	5	5	144	139	5	9,277	284
November.....	-	4	4	139	137	3	9,145	280
December.....	-	4	4	172	167	5	8,603	655
1959-January.....	*	8	8	342	339	3	8,324	600

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

(In millions of dollars)							
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/	
Series E							
Fiscal years:							
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506
1952.....	3,266	1,111	4,377	4,008	3,583	425	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	38,067
Calendar years:							
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727
1952.....	3,393	1,120	4,513	4,098	3,622	476	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	37,885
1958.....	3,802	1,178	4,979	4,658	4,017	641	38,206
Months:							
1958-July.....	320	115	434	401	346	55	38,100
August.....	299	91	390	365	324	41	38,126
September.....	292	93	385	380	316	64	38,131
October.....	316	81	397	392	336	56	38,136
November.....	274	93	367	325	298	27	38,178
December.....	307	118	425	396	334	62	38,206
1959-January.....	375	119	494	509	473	36	38,191
Series H							
Fiscal years:							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	385
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
1957.....	694	-	694	196	196	-	3,529
1958.....	782	-	782	236	236	-	4,075
Calendar years:							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,553
1956.....	901	-	901	143	143	-	3,310
1957.....	631	-	631	248	248	-	3,693
1958.....	887	-	887	198	198	-	4,383
Months:							
1958-July.....	99	-	99	16	16	-	4,158
August.....	70	-	70	16	16	-	4,212
September.....	60	-	60	17	17	-	4,255
October.....	62	-	62	15	15	-	4,302
November.....	51	-	51	16	16	-	4,337
December.....	64	-	64	18	18	-	4,383
1959-January.....	111	-	111	17	17	-	4,477

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 8/	Total	Matured bonds						Unmatured bonds		
		Total matured 5/	Series A-D	Series E			Series F and G	Total unmatured 4/ 5/	Sales price 4/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951.....	6,137	817	779	38	37	1	-	5,320	4,996	324
1952.....	5,109	792	90	702	694	9	-	4,317	4,046	271
1953.....	5,621	1,761	31	1,128	1,126	2	602 2/	3,860	3,622	238
1954.....	6,515	2,747	18	1,487	1,486	1	1,241 2/	3,768	3,577	191
1955.....	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956.....	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957.....	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
1958.....	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174
Calendar years:										
1950.....	5,840	987	987	-	-	-	-	4,853	4,583	270
1951.....	5,651	772	518	254	249	5	-	4,879	4,571	308
1952.....	5,074	1,015	47	968	962	6	-	4,099	3,806	293
1953.....	6,149	2,318	24	1,328	1,326	2	967 2/	3,831	3,613	217
1954.....	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	199
1955.....	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956.....	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957.....	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
1958.....	7,255	3,393	5	1,691	1,691	-	1,697	3,862	3,723	140
Months:										
1958-July.....	626	295	*	143	143	-	151	331	319	12
August.....	534	169	*	105	105	-	64	364	356	8
September.....	523	336	*	167	167	-	168	188	174	13
October.....	551	263	*	143	143	-	120	288	276	12
November.....	481	131	*	70	70	-	61	350	344	6
December.....	586	263	*	159	159	-	104	323	309	14
1959-January.....	867	145	*	90	90	-	55	722	714	8

Source: Daily Treasury statement.

- 1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."
- 2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.
- 3/ Includes both matured and unmaturred bonds; see Table 4.
- 4/ Includes total value of redemptions not yet classified between matured and unmaturred bonds.
- 5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmaturred bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmaturred sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month

- 6/ to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmaturred section of Table 4. Reductions were made in issues and redemptions of Series E, E, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.
- 7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.
- 8/ Comparable data are not available prior to January 1950.
- 9/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.
- * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

(in millions of dollars)

End of fiscal year or month	Total Federal securities out-standing 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guar-anteed by the U. S. Government 4/				Matured debt and debt bearing no interest	
		Total out-standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total out-standing	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public market-able issues	Public non-market-able issues			Public market-able issues		Public non-market-able issues 6/
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
1957-Dec...	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	-	2,025
1958-July..	275,568	273,910	55,559	9,682	45,877	24,480	193,871	135,166	58,705	101	55	46	-	1,557
Aug...	278,584	276,951	55,909	9,596	46,313	25,346	195,696	137,211	58,485	108	60	48	-	1,526
Sept...	276,784	275,004	55,562	9,566	45,996	24,986	194,456	136,083	58,373	117	62	55	-	1,662
Oct...	280,323	278,561	54,992	9,625	45,367	25,443	198,126	139,986	58,140	111	65	46	-	1,651
Nov...	283,167	281,425	54,704	9,592	45,112	26,229	200,492	142,431	58,061	106	59	47	-	1,636
Dec...	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	-	2,084
1959-Jan...	285,907	283,808	53,479	9,573	43,907	25,715	204,614	147,394	57,220	105	58	46	-	1,994

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month. * Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	-	*	-2	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2	-12.5	.3	-	-
1946.....	-8.1	-7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-8	-2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1											

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values $\frac{1}{2}$ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commer- cial banks 3/	Federal Reserve Banks		Total	Individuals 2/			Insurance companies	Mutual savings banks	Corpora- tions 6/	State and local govern- ments 7/	Miscel- laneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 2/..	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.9	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.9	49.4	15.5	15.8	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.6	50.2	15.4	14.8	8.7	18.5	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.8	50.2	15.6	14.3	8.5	23.0	15.1	15.6
1956-June.....	272.8	80.8	57.1	23.8	53.5	138.5	67.7	50.3	17.4	13.3	8.4	17.1	15.7	16.3
December.....	276.7	84.2	59.3	24.9	54.0	138.5	67.3	50.1	17.2	12.8	8.0	18.2	16.1	16.1
1957-March.....	275.1	81.3	58.1	23.1	54.2	139.7	68.4	49.6	18.8	12.6	8.1	17.7	16.6	16.4
June.....	270.6	78.9	55.8	23.0	55.6	136.2	67.8	49.1	18.7	12.3	7.9	15.4	16.9	16.0
July.....	272.6	80.2	56.8	23.4	55.2	137.3	67.9	48.9	19.0	12.3	7.9	16.0	16.9	16.2
August.....	274.0	80.1	56.6	23.5	55.8	138.0	68.4	48.8	19.6	12.2	7.9	16.5	17.1	15.9
September.....	274.5	81.6	58.3	23.3	55.4	137.4	68.5	48.6	19.9	12.2	7.9	15.7	17.2	15.9
October.....	274.2	81.4	58.1	23.3	55.4	137.3	67.8	48.4	19.4	12.2	7.8	15.9	17.2	16.3
November.....	274.9	81.9	58.2	23.7	55.3	137.6	67.6	48.3	19.3	12.1	7.6	16.5	17.3	16.5
December.....	275.0	83.3	59.1	24.2	55.2	136.4	66.8	48.2	18.6	12.0	7.6	16.5	17.0	16.5
1958-January.....	274.7	82.0	58.6	23.3	55.1	137.6	67.1	48.2	18.9	12.0	7.6	17.3	17.3	16.2
February.....	274.8	82.7	59.4	23.2	55.4	136.7	66.8	48.2	18.6	11.9	7.6	17.2	17.3	15.9
March.....	272.7	83.0	59.4	23.6	55.4	134.3	66.9	48.1	18.7	11.8	7.6	15.4	17.3	15.4
April.....	275.2	86.9	63.2	23.7	55.2	133.1	66.4	48.1	18.3	11.8	7.6	14.6	17.1	15.7
May.....	275.7	87.7	63.6	24.2	55.8	132.3	66.1	48.1	18.1	11.7	7.5	14.7	17.0	15.4
June.....	276.4	90.3	64.9	25.4	55.9	130.2	65.7	48.0	17.7	11.7	7.4	13.3	16.9	15.2
July.....	275.6	89.4	65.0	24.5	55.6	130.5	65.3	47.9	17.4	11.8	7.4	13.9	17.0	15.0
August.....	278.6	91.8	66.4	25.3	56.0	130.8	65.0	47.9	17.0	11.9	7.5	14.6	17.0	14.9
September.....	276.8	90.4	65.5	25.0	55.6	130.7	64.8	47.9	16.9	11.9	7.4	14.3	17.0	15.3
October.....	280.3	92.1	66.7	25.4	55.1	133.1	64.9	47.8	17.1	12.1	7.4	15.9	17.2	15.8
November.....	283.2	93.9	67.7	26.2	54.8	134.5	64.9	47.8	17.1	12.1	7.3	16.9	17.2	16.0
December p...	283.0	93.6	67.2	26.3	54.4	135.1	65.1	47.7	17.4	12.1	7.3	16.9	17.3	16.5

Source: Office of the Secretary, Debt Analysis Staff.

- 1/ United States savings bonds, Series A-F and J, are included at current redemption value.
- 2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.
- 3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.
- 4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.
- 5/ Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

- 6/ Exclusive of banks and insurance companies.
- 7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.
- 8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.
- 9/ Immediate postwar debt peak.
- p Preliminary.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1958

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding <u>1/</u>	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>	Memorandum: Held by 10,239 corporate pension trust funds <u>5/</u>
		6,481 commercial banks <u>2/ 3/</u>	516 mutual savings banks <u>2/</u>	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				306 life	546 fire, casualty, and marine			
Interest-bearing securities:								
Public marketable.....	175,695	58,925	6,073	4,712	4,251	33,026	68,708	1,514
Public nonmarketable <u>6/</u>	60,412	1,014 <u>7/</u>	1,170	2,223	385	2,877	52,744	390
Special issues.....	44,840	-	-	-	-	44,840	-	-
Total interest-bearing securities.....	280,947	59,940	7,243	6,935	4,636	80,743	121,452	1,904
Unsecured debt and debt bearing no interest <u>8/</u>	2,084							
Total securities issued or guaranteed by the U. S. Government <u>9/</u>	283,031							

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>	Memorandum: Held by 10,239 corporate pension trust funds <u>5/</u>
		6,481 commercial banks <u>2/ 3/</u>	516 mutual savings banks <u>2/</u>	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				306 life	546 fire, casualty, and marine			
By type of security:								
Issued by U. S. Government:								
Treasury bills.....	29,748	5,194	139	456	270	2,363	21,326	291
Certificates of indebtedness.....	36,364	6,686	115	53	178	19,196	10,137	71
Treasury notes.....	26,072	12,285	538	61	670	4,213	8,304	119
Treasury bonds.....	93,352	34,743	5,268	4,124	3,129	7,195	28,894	1,030
Panama Canal bonds.....	50	11	-	-	2	-	38	*
Guaranteed by U. S. Government <u>9/</u>	108	7	13	19	1	59	10	2
Total.....	175,695	58,925	6,073	4,712	4,251	33,026	68,708	1,514
By maturity classes:								
Due or first becoming callable:								
Within 1 year.....	81,339	18,254	540	612	1,040	22,950	37,943	455
1 to 5 years.....	50,013	28,550	1,645	537	1,727	5,036	12,516	333
5 to 10 years.....	35,717	11,410	3,149	2,761	1,188	4,210	12,998	305
10 to 15 years.....	657	122	51	23	28	104	329	18
15 to 20 years.....	2,257	130	193	105	68	244	1,517	110
20 years and over.....	5,603	451	482	654	199	422	3,395	291
Various (Federal Housing Administration debentures).....	108	7	13	19	1	59	10	2
Total.....	175,695	58,925	6,073	4,712	4,251	33,026	68,708	1,514
By tax status: <u>10/</u>								
Wholly exempt from Federal income taxes.....	50	11	-	-	2	-	38	*
Partially exempt from Federal income taxes..	1,485	1,310	*	*	32	*	142	-
Subject to Federal income taxes <u>11/</u>	174,159	57,605	6,072	4,712	4,216	33,026	68,528	1,514
Total.....	175,695	58,925	6,073	4,712	4,251	33,026	68,708	1,514

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1958

Section I.- Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status ^{10/} is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors ^{4/}	Memorandum: Held by 10,239 corporate pension trust funds ^{5/}
		6,481 commercial banks ^{2/ 3/}	516 mutual savings banks ^{2/}	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				306 life	546 fire, casualty, and marine			
Treasury bills:								
Regular weekly.....(taxable)	24,016	3,466	95	379	222	2,331	17,523	257
Tax anticipation.....(taxable)	2,997	1,051	17	10	19	4	1,897	16
Other.....(taxable)	2,735	678	27	67	29	28	1,906	18
Total Treasury bills.....	29,748	5,194	139	456	270	2,363	21,326	291
Certificates of indebtedness:								
2-1/2% February 1959-A.....(taxable)	9,770	1,279	25	5	51	5,657	2,753	30
1-1/2 March 1959-D ^{12/}.....(taxable)	3,567	1,889	1	14	8	2	1,653	1
1-1/4 May 1959-B.....(taxable)	1,817	420	7	*	18	112	1,260	12
1-5/8 August 1959-C.....(taxable)	13,500	2,375	27	7	49	8,313	2,729	11
3-3/8 November 1959-E.....(taxable)	7,711	723	55	26	52	5,112	1,741	16
Total certificates of indebtedness.....	36,364	6,686	115	53	178	19,196	10,137	71
Treasury notes:								
1-7/8% February 1959-A.....(taxable)	5,102	2,063	24	6	157	48	2,804	26
3-1/2 November 1959-B.....(taxable)	1,184	369	20	4	24	106	660	15
3-1/2 May 1960-A.....(taxable)	2,406	1,058	40	2	88	269	948	14
3-5/8 May 1961-B.....(taxable)	4,078	582	15	4	22	2,926	529	8
4 August 1961-A.....(taxable)	2,609	1,091	90	2	56	229	1,140	16
3-5/8 February 1962-A.....(taxable)	647	170	7	-	24	323	124	3
4 August 1962-B.....(taxable)	2,000	1,292	119	3	50	88	449	17
3-3/4 November 1962-C.....(taxable)	1,143	699	53	1	66	95	229	3
2-5/8 February 1963-A.....(taxable)	3,971	3,191	83	10	48	126	514	9
1-1/2 April 1959-EA.....(taxable)	119	31	*	-	2	3	81	1
1-1/2 October 1959-EO.....(taxable)	99	38	2	-	6	*	54	*
1-1/2 April 1960-EA.....(taxable)	198	95	*	*	12	-	91	*
1-1/2 October 1960-EO.....(taxable)	278	149	1	*	13	-	114	*
1-1/2 April 1961-EA.....(taxable)	144	102	1	*	9	-	32	1
1-1/2 October 1961-EO.....(taxable)	332	203	*	2	21	-	106	*
1-1/2 April 1962-EA.....(taxable)	551	344	18	3	41	-	145	4
1-1/2 October 1962-EO.....(taxable)	590	427	21	7	6	-	129	2
1-1/2 April 1963-EA.....(taxable)	533	335	42	15	18	-	123	1
1-1/2 October 1963-EO.....(taxable)	87	46	1	-	7	-	34	*
Total Treasury notes.....	26,072	12,285	538	61	670	4,213	8,304	119
Treasury bonds:								
2-1/4% June 1959-62.....(taxable)	5,267	2,538	162	31	261	495	1,781	37
2-1/4 December 1959-62.....(taxable)	3,456	1,336	78	62	141	738	1,100	16
2-1/8 November 1960.....(taxable)	3,806	2,663	16	*	87	25	1,015	26
2-3/4 December 1960-65.....(partially)	1,485	1,310	*	*	32	*	142	-
2-3/4 September 1961.....(taxable)	2,239	1,315	97	5	139	44	639	28
2-1/2 November 1961.....(taxable)	11,177	7,469	236	34	390	164	2,885	78
2-1/2 June 1962-67.....(taxable)	2,112	764	212	155	127	268	585	26
2-1/2 August 1963.....(taxable)	6,755	4,579	148	22	272	54	1,679	42
2-1/2 December 1963-68.....(taxable)	2,820	654	444	271	198	425	829	56
3 February 1964.....(taxable)	3,854	2,786	74	2	63	58	873	20
2-1/2 June 1964-69.....(taxable)	3,745	779	859	361	185	451	1,109	48
2-1/2 December 1964-69.....(taxable)	3,819	766	632	493	154	524	1,250	47
2-5/8 February 1965.....(taxable)	6,896	4,014	144	27	242	528	1,941	41
2-1/2 March 1965-70.....(taxable)	4,700	487	617	821	144	1,230	1,401	40
2-1/2 March 1966-71.....(taxable)	2,948	198	304	775	90	700	881	32
3 August 1966.....(taxable)	1,484	905	84	2	36	106	350	12
2-1/2 June 1967-72.....(taxable)	1,840	108	159	82	41	150	1,299	16
2-1/2 September 1967-72.....(taxable)	2,716	1,220	158	16	117	237	969	13
2-1/2 December 1967-72.....(taxable)	3,715	148	118	182	116	226	2,925	36
4 October 1969.....(taxable)	657	122	51	23	28	104	329	18
3-7/8 November 1974.....(taxable)	654	78	118	22	31	100	305	44
3-1/4 June 1978-83.....(taxable)	1,604	53	74	83	37	144	1,212	65
3-1/4 May 1985.....(taxable)	1,135	198	83	178	34	119	523	20
3-1/2 February 1990.....(taxable)	1,727	174	162	234	96	126	935	113
3 February 1995.....(taxable)	2,741	79	237	241	69	178	1,937	157
Total Treasury bonds.....	83,352	34,743	5,268	4,124	3,129	7,195	28,894	1,030

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1958

Section I. - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status <u>10/</u> is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>	Memorandum: Held by 10,239 corporate pension trust funds <u>2/</u>
		6,481 commercial banks <u>2/ 3/</u>	516 mutual savings banks <u>2/</u>	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				306 life	546 fire, casualty, and marine			
ama Canal bonds.....(wholly)	50	11	-	-	2	-	38	*
Guaranteed securities: <u>2/</u> Federal Housing Administration debentures.....(taxable <u>13/</u>)	108	7	13	19	1	59	10	2
Total public marketable securities.....	175,695	58,925	6,073	4,712	4,251	33,026	68,708	1,514

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status <u>10/</u> is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>	Memorandum: Held by 10,239 corporate pension trust funds <u>2/</u>
		6,481 commercial banks <u>2/ 3/</u>	516 mutual savings banks <u>2/</u>	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				306 life	546 fire, casualty, and marine			
United States savings bonds:								
Series E <u>6/</u>.....(taxable)	38,206	-	*	*	*	2	38,205	69
Series F <u>6/</u>.....(taxable)	1,025	178	1	7	42	*	796	44
Series G.....(taxable)	4,963	355	188	85	142	9	4,185	107
Series H.....(taxable)	4,383	-	*	*	*	*	4,382	2
Series J <u>6/</u>.....(taxable)	717	*	-	2	8	2	705	13
Series K.....(taxable)	1,898	2	31	8	26	5	1,826	38
Total United States savings bonds.....	51,192	535	220	102	218	18	50,099	272
Other U. S. securities:								
Depository bonds.....(taxable)	203	203 <u>1/</u>	*	-	-	-	-	-
Treasury bonds:								
Investment Series A.....(taxable)	708	145	68	223	24	100	148	12
Investment Series B.....(taxable)	8,309	130	882	1,898	144	2,759	2,497	107
Total other U. S. securities.....	9,220	479 <u>1/</u>	950	2,121	167	2,859	2,644	119
Total public nonmarketable securities.....	60,412	1,014 <u>1/</u>	1,170	2,223	385	2,877	52,744	390

Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
Excludes trust departments.
Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
Includes those banks and insurance companies not reporting in the Treasury Survey.
Consists of corporate pension trust funds and profit sharing plans which involve retirements benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 "Treasury Bulletin."

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.
1/ Includes \$75 million depository bonds held by commercial banks not included in the Treasury Survey.
8/ Holdings by reporting investors not available.
9/ Excludes guaranteed securities held by the Treasury.
10/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.
Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1958

Section II - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status ^{10/} is shown in parentheses)	Total amount outstand- ing ^{14/}	Held by investors covered in Treasury Survey					Held by all other investors ^{4/}	Memorandum: Held by 10,239 corporate pension trust funds ^{2/}
		6,481 commercial banks ^{2/ 3/}	516 mutual savings banks ^{2/}	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				306 life	546 fire, casualty, and marine			
Banks for cooperatives:								
1.70% March 1959 (Debentures)..(taxable)	72	21	2	-	-	-	49	-
2.85 April 1959 (Debentures)..(taxable)	82	27	4	*	1	-	51	1
3-1/2 June 1959 (Debentures)..(taxable)	98	23	6	*	1	-	68	*
Total banks for cooperatives securities.....	252	71	11	*	2	-	167	1
Federal home loan banks: ^{15/}								
1-1/4% January 1959 (Notes).....(taxable)	80	20	1	1	*	-	58	*
1.60 February 1959 (Notes).....(taxable)	116	35	2	4	1	-	74	1
3-1/4 March 1959 (Notes).....(taxable)	130	38	2	1	1	-	89	2
3-1/2 April 1959 (Notes).....(taxable)	106	24	6	*	*	-	75	1
3-1/8 April 1963 (Bonds).....(taxable)	282	94	12	1	1	-	175	*
Total Federal home loan bank securities.....	714	211	23	6	4	-	470	4
Federal intermediate credit banks:								
Debentures.....(taxable)	1,116	347	30	9	16	1	712	3
Federal land banks: ^{16/}								
4-5/8% February 1959 (Bonds)....(taxable)	140	40	5	*	4	-	90	2
2-1/4 May 1959 (Bonds)....(taxable)	71	31	4	*	2	-	34	1
3-1/2 May 1959 (Bonds)....(taxable)	120	37	8	*	3	-	72	1
1-3/4 October 1959 (Bonds)....(taxable)	164	73	5	-	2	-	84	1
2-1/4 February 1960 (Bonds)....(taxable)	124	68	2	*	2	-	52	1
2-1/2 June 1960 (Bonds)....(taxable)	106	51	7	*	3	-	45	2
3-3/8 April 1961 (Bonds)....(taxable)	83	35	6	1	2	-	40	1
4 September 1961 (Bonds)....(taxable)	120	42	7	*	2	-	70	2
4 May 1962 (Bonds)....(taxable)	125	20	5	1	1	-	98	5
2-3/4 May 1963 (Bonds)....(taxable)	122	73	6	1	1	-	41	2
3-1/4 May 1966 (Bonds)....(taxable)	108	40	10	*	4	-	54	3
4-1/8 February 1967-72 (Bonds)....(taxable)	72	3	5	6	1	-	58	12
4-1/2 October 1967-70 (Bonds)....(taxable)	75	4	10	1	4	-	56	8
4-5/8 July 1969 (Bonds)....(taxable)	60	2	7	1	1	-	48	7
3-1/2 April 1970 (Bonds)....(taxable)	83	9	9	1	1	-	63	4
3-1/2 May 1971 (Bonds)....(taxable)	60	1	6	3	2	-	49	11
3-7/8 September 1972 (Bonds)....(taxable)	109	*	5	5	3	-	95	22
Total Federal land bank securities.....	1,743	529	108	21	37	-	1,048	84
Federal National Mortgage Association:								
3% February 1959 (Debentures)..(taxable)	150	35	4	2	6	-	103	*
1.65 April 1959 (Debentures)..(taxable)	100	33	3	*	2	-	62	*
2 June 1959 (Debentures)..(taxable)	100	32	5	1	*	-	61	*
3-7/8 August 1959 (Debentures)..(taxable)	100	29	3	*	2	-	67	*
3-5/8 August 1960 (Notes).....(taxable)	797	460	50	2	17	2	267	4
3-1/2 February 1962 (Debentures)..(taxable)	200	65	24	1	6	-	105	7
3-1/4 March 1963 (Debentures)..(taxable)	150	58	15	*	4	-	73	3
4-1/8 November 1963 (Debentures)..(taxable)	100	21	10	1	5	-	62	2
4-3/8 June 1965 (Debentures)..(taxable)	100	31	17	1	4	-	48	6
3-5/8 March 1968 (Debentures)..(taxable)	100	19	8	1	4	-	68	3
Total Federal National Mortgage Association securities.....	1,897	782	139	10	50	2	914	28

Footnotes 1 through 10 on preceding page.

^{11/} Includes Federal Housing Administration debentures; see footnote ^{13/}.^{12/} Tax anticipation series.^{13/} A small indeterminate amount of these debentures is partially tax-exempt.^{14/} Includes only publicly offered issues.^{15/} The proprietary interest of the United States in these banks ended in July 1951.^{16/} The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1958

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member-bank classes and nonmember banks.

This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Held by 6,481 commercial banks 1/	Federal Reserve member banks						2,284 nonmember banks
		4,197 member banks	Central reserve city			273 reserve city	3,892 country	
			32 central reserve city	18 New York City	14 Chicago			
Public securities:								
Marketable.....	58,925	51,555	10,190	7,594	2,596	20,780	20,585	7,370
Nonmarketable 2/.....	1,014 3/	702	21	15	6	114	567	237
Total public securities.....	59,940	52,257	10,211	7,609	2,602	20,894	21,152	7,607

Footnotes at end of Section II.

Table 2.- Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 6,481 commercial banks 1/	Federal Reserve member banks						2,284 nonmember banks
		4,197 member banks	Central reserve city			273 reserve city	3,892 country	
			32 central reserve city	18 New York City	14 Chicago			
Type of security:								
Issued by U. S. Government:								
Treasury bills.....	5,194	4,275	913	679	233	1,312	2,050	919
Certificates of indebtedness.....	6,686	5,935	1,470	1,107	363	2,382	2,083	750
Treasury notes.....	12,285	10,760	2,139	1,613	526	4,524	4,097	1,525
Treasury bonds.....	34,743	30,575	5,667	4,193	1,474	12,556	12,352	4,167
Panama Canal bonds.....	11	3	1	1	-	2	*	7
Guaranteed by U. S. Government.....	7	7	*	*	-	4	2	*
Total.....	58,925	51,555	10,190	7,594	2,596	20,780	20,585	7,370
Call classes:								
Due or first becoming callable:								
Within 1 year.....	18,254	15,849	3,722	2,847	875	5,830	6,297	2,406
1 to 5 years.....	28,550	25,092	4,639	3,381	1,259	10,771	9,682	3,458
5 to 10 years.....	11,410	10,023	1,706	1,264	442	3,989	4,329	1,386
10 to 15 years.....	122	96	*	*	*	32	64	26
15 to 20 years.....	130	100	7	6	*	34	59	31
20 years and over.....	451	388	117	97	20	120	151	62
Various (Federal Housing Administration debentures).....	7	7	*	*	-	4	2	*
Total.....	58,925	51,555	10,190	7,594	2,596	20,780	20,585	7,370
Tax status: 4/								
Wholly exempt from Federal income taxes.....	11	3	1	1	-	2	*	7
Partially exempt from Federal income taxes..	1,310	1,210	441	142	299	449	320	101
Subject to Federal income taxes 5/.....	57,605	50,343	9,749	7,451	2,297	20,329	20,265	7,262
Total.....	58,925	51,555	10,190	7,594	2,596	20,780	20,585	7,370

Footnotes at end of Section II.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1958

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government
 Table 3.- Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 4/ is shown in parentheses)	Held by 6,481 commercial banks 1/	Federal Reserve member banks						2,284 nonmember banks
		4,197 member banks	Central reserve city			273 reserve city	3,892 country	
			32 central reserve city	18 New York City	14 Chicago			
Treasury bills:								
Regular weekly.....(taxable)	3,466	2,808	619	458	161	797	1,393	658
Tax anticipation.....(taxable)	1,051	924	259	200	60	334	331	126
Other.....(taxable)	678	542	35	22	13	181	327	135
Total Treasury bills.....	5,194	4,275	913	679	233	1,312	2,050	919
Certificates of indebtedness:								
2-1/2% February 1959-A.....(taxable)	1,279	1,118	210	159	51	470	438	161
1-1/2 March 1959-D 6/.....(taxable)	1,889	1,782	728	635	94	649	405	106
1-1/4 May 1959-B.....(taxable)	420	353	28	11	16	168	157	67
1-5/8 August 1959-C.....(taxable)	2,375	2,077	422	237	185	883	773	297
3-3/8 November 1959-E.....(taxable)	723	605	83	66	16	212	310	118
Total certificates of indebtedness.....	6,686	5,935	1,470	1,107	363	2,382	2,083	750
Treasury notes:								
1-7/8% February 1959-A.....(taxable)	2,063	1,851	465	385	80	768	618	212
3-1/2 November 1959-B.....(taxable)	369	302	50	26	23	70	182	66
3-1/2 May 1960-A.....(taxable)	1,058	888	82	50	32	410	396	170
3-5/8 May 1961-B.....(taxable)	582	472	92	36	56	139	241	111
4 August 1961-A.....(taxable)	1,091	889	81	57	24	356	452	202
3-5/8 February 1962-A.....(taxable)	170	142	6	1	5	57	79	28
4 August 1962-B.....(taxable)	1,292	1,108	148	108	40	547	413	183
3-3/4 November 1962-C.....(taxable)	699	592	88	61	27	290	214	107
2-5/8 February 1963-A.....(taxable)	3,191	2,953	833	627	207	1,258	862	238
1-1/2 April 1959-EA.....(taxable)	31	21	1	*	*	4	16	10
1-1/2 October 1959-EO.....(taxable)	38	29	7	*	7	5	16	9
1-1/2 April 1960-EA.....(taxable)	95	80	15	15	*	30	35	15
1-1/2 October 1960-EO.....(taxable)	149	118	24	13	12	34	60	31
1-1/2 April 1961-EA.....(taxable)	102	68	13	13	*	27	28	34
1-1/2 October 1961-EO.....(taxable)	203	178	25	24	1	82	70	25
1-1/2 April 1962-EA.....(taxable)	344	324	35	34	1	143	146	19
1-1/2 October 1962-EO.....(taxable)	427	392	60	56	5	188	144	35
1-1/2 April 1963-EA.....(taxable)	335	311	95	90	5	111	104	24
1-1/2 October 1963-EO.....(taxable)	46	42	18	18	*	5	19	4
Total Treasury notes.....	12,285	10,760	2,139	1,613	526	4,524	4,097	1,525
Treasury bonds:								
2-1/4% June 1959-62.....(taxable)	2,538	2,249	465	415	50	904	880	289
2-1/4 December 1959-62.....(taxable)	1,336	1,187	351	233	118	385	451	149
2-1/8 November 1960.....(taxable)	2,663	2,354	329	257	71	1,141	885	309
2-3/4 December 1960-65.....(partially)	1,310	1,210	441	142	299	449	320	101
2-3/4 September 1961.....(taxable)	1,315	1,146	128	65	63	484	535	169
2-1/2 November 1961.....(taxable)	7,469	6,614	1,375	1,129	246	2,795	2,444	855
2-1/2 June 1962-67.....(taxable)	764	642	63	46	17	306	272	123
2-1/2 August 1963.....(taxable)	4,579	4,003	631	488	143	1,661	1,711	576
2-1/2 December 1963-68.....(taxable)	654	563	55	51	4	257	252	91
3 February 1964.....(taxable)	2,786	2,426	369	256	113	1,012	1,045	360
2-1/2 June 1964-69.....(taxable)	779	673	148	145	3	231	294	106
2-1/2 December 1964-69.....(taxable)	766	692	195	184	11	264	233	74
2-5/8 February 1965.....(taxable)	4,014	3,577	715	443	272	1,563	1,299	437
2-1/2 March 1965-70.....(taxable)	487	426	85	84	*	129	211	61
2-1/2 March 1966-71.....(taxable)	198	168	5	5	*	82	82	29
3 August 1966.....(taxable)	905	811	130	99	31	333	348	94
2-1/2 June 1967-72.....(taxable)	108	86	*	*	*	15	70	23
2-1/2 September 1967-72.....(taxable)	1,220	1,058	55	44	11	340	663	161
2-1/2 December 1967-72.....(taxable)	148	107	3	3	1	21	83	41
4 October 1969.....(taxable)	122	96	*	*	*	32	64	26
3-7/8 November 1974.....(taxable)	78	53	6	6	*	19	28	25
3-1/4 June 1978-83.....(taxable)	53	47	*	*	*	15	32	6
3-1/4 May 1985.....(taxable)	198	170	41	30	11	61	68	28
3-1/2 February 1990.....(taxable)	174	157	72	64	8	33	51	18
3 February 1995.....(taxable)	79	62	4	2	2	26	32	17
Total Treasury bonds.....	34,743	30,575	5,667	4,193	1,474	12,556	12,352	4,167

Footnotes at end of Section II.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1958

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government
 Table 3.- Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status $\frac{1}{2}$ is shown in parentheses)	Held by 6,481 commercial banks $\frac{1}{2}$	Federal Reserve member banks						2,284 nonmember banks
		4,197 member banks	Central reserve city			273 reserve city	3,892 country	
			32 central reserve city	18 New York City	14 Chicago			
Panama Canal bonds..... (wholly)	<u>11</u>	<u>3</u>	<u>1</u>	<u>1</u>	<u>-</u>	<u>2</u>	<u>*</u>	<u>7</u>
Guaranteed securities:								
Federal Housing Administration debentures.....(taxable $\frac{1}{2}$)	<u>7</u>	<u>7</u>	<u>*</u>	<u>*</u>	<u>-</u>	<u>4</u>	<u>2</u>	<u>*</u>
Total public marketable securities.....	<u>58,925</u>	<u>51,555</u>	<u>10,190</u>	<u>7,594</u>	<u>2,596</u>	<u>20,780</u>	<u>20,585</u>	<u>7,370</u>

Footnotes at end of Section II.

Table 4.- Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status <u>1/2</u> is shown in parentheses)	Held by 6,481 commercial banks <u>1/2</u>	Federal Reserve member banks						2,284 nonmember banks
		4,197 member banks	Central reserve city			273 reserve city	3,892 country	
			32 central reserve city	18 New York City	14 Chicago			
United States savings bonds:								
Series F <u>2/2</u>.....(taxable)	178	111	1	-	1	8	102	67
Series G.....(taxable)	355	268	1	1	1	29	238	87
Series J <u>2/2</u>.....(taxable)	*	-	-	-	-	-	-	*
Series K.....(taxable)	2	1	-	-	-	*	1	1
Total United States savings bonds.....	535	380	2	1	2	37	341	155
Other U. S. securities:								
Depository bonds.....(taxable)	203 <u>3/2</u>	110	11	11	-	24	75	18
Treasury bonds:								
Investment Series A.....(taxable)	145	113	7	3	4	37	68	33
Investment Series B.....(taxable)	130	99	1	-	1	16	83	31
Total other U. S. securities.....	479 <u>3/2</u>	322	19	15	5	77	226	82
Total public nonmarketable securities.....	1,014 <u>3/2</u>	702	21	15	6	114	567	237

Footnotes at end of Section II.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1958

Section II.- Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 4/ is shown in parentheses)	Held by 6,481 commercial banks 1/	Federal Reserve member banks					2,284 nonmember banks	
		4,197 member banks	Central reserve city			273 reserve city		3,892 country
			32 central reserve city	18 New York City	14 Chicago			
Banks for cooperatives:								
1.70% March 1959 (Debentures)..(taxable)	21	18	*	*	*	10	7	4
2.85 April 1959 (Debentures)..(taxable)	27	19	1	*	1	6	12	8
3-1/2 June 1959 (Debentures)..(taxable)	23	18	*	*	*	4	14	6
Total banks for cooperatives securities.....	71	54	2	*	1	20	33	17
Federal home loan banks: 8/								
1-1/4% January 1959 (Notes).....(taxable)	20	16	2	*	1	7	8	4
1.60 February 1959 (Notes).....(taxable)	35	25	3	3	*	8	14	9
3-1/4 March 1959 (Notes).....(taxable)	38	26	1	1	*	5	21	12
3-1/2 April 1959 (Notes).....(taxable)	24	16	*	*	*	3	13	8
3-1/8 April 1963 (Bonds).....(taxable)	94	76	1	-	1	53	22	18
Total Federal home loan bank securities.....	211	160	7	4	3	76	78	51
Federal intermediate credit banks:								
Debentures.....(taxable)	347	278	20	14	7	111	147	68
Federal land banks: 9/								
4-5/8% February 1959 (Bonds)....(taxable)	40	32	3	*	3	8	21	8
2-1/4 May 1959 (Bonds)....(taxable)	31	25	1	1	1	11	13	6
3-1/2 May 1959 (Bonds)....(taxable)	37	28	*	*	*	9	20	8
1-3/4 October 1959 (Bonds)....(taxable)	73	63	2	1	1	30	31	11
2-1/4 February 1960 (Bonds)....(taxable)	68	57	7	2	5	23	28	10
2-1/2 June 1960 (Bonds)....(taxable)	51	41	1	*	1	14	26	10
3-3/8 April 1961 (Bonds)....(taxable)	35	27	1	1	*	9	17	9
4 September 1961 (Bonds)....(taxable)	42	30	*	*	*	7	23	12
4 May 1962 (Bonds)....(taxable)	20	15	*	-	*	3	11	5
2-3/4 May 1963 (Bonds)....(taxable)	73	59	2	*	2	31	26	15
3-1/4 May 1966 (Bonds)....(taxable)	40	30	1	*	1	13	16	10
4-1/8 February 1967-72 (Bonds)....(taxable)	3	2	*	*	*	1	1	1
4-1/2 October 1967-70 (Bonds)....(taxable)	4	3	*	*	*	*	3	1
4-5/8 July 1969 (Bonds)....(taxable)	2	2	*	*	*	*	2	*
3-1/2 April 1970 (Bonds)....(taxable)	9	6	*	*	*	2	4	3
3-1/2 May 1971 (Bonds)....(taxable)	1	*	-	-	-	*	*	*
3-7/8 September 1972 (Bonds)....(taxable)	*	*	*	*	*	*	*	*
Total Federal land bank securities.....	529	421	19	7	12	160	242	108
Federal National Mortgage Association:								
3% February 1959 (Debentures)...(taxable)	35	28	*	*	*	5	22	7
1.65 April 1959 (Debentures)...(taxable)	33	27	1	1	*	11	14	6
2 June 1959 (Debentures)...(taxable)	32	26	1	*	1	11	14	6
3-7/8 August 1959 (Debentures)...(taxable)	29	22	5	5	*	2	14	7
3-5/8 August 1960 (Notes).....(taxable)	460	403	135	103	32	125	144	57
3-1/2 February 1962 (Debentures)...(taxable)	65	47	3	1	2	15	30	18
3-1/4 March 1963 (Debentures)...(taxable)	58	42	1	*	1	19	22	16
4-1/8 November 1963 (Debentures)...(taxable)	21	13	1	1	*	2	10	8
4-3/8 June 1965 (Debentures)...(taxable)	31	23	8	8	*	2	13	7
3-5/8 March 1968 (Debentures)...(taxable)	19	15	4	4	1	6	4	4
Total Federal National Mortgage Association securities.....	782	646	159	122	37	199	288	136

^{1/} Includes trust companies and stock savings banks but excludes securities held in trust departments.

^{2/} United States savings bonds, Series F and J, are shown at current redemption value. They were reported at maturity value by the banks included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

^{3/} Total includes \$75 million depository bonds held by commercial banks not included in the Treasury Survey.

^{4/} Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal

amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to both normal tax and surtax.

^{5/} Includes Federal Housing Administration debentures; see footnote 7.

^{6/} Tax anticipation series.

^{7/} A small indeterminate amount of these debentures is partially tax-exempt.

^{8/} The proprietary interest of the United States in these banks ended in July 1951.

^{9/} The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 30, 1959

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount out- standing (millions)	Issue date	Maturity date	Bank discount		Amount outstand- ing (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
Regular bills					Regular bills - (Continued)				
\$1,802	11/6/58	2/5/59	2.45%	-.13%	\$400	12/11/58	6/11/59	2.82%	-.03%
1,801	11/13/58	2/13/59	2.45	-.17	400	12/18/58	6/18/59	2.92	+.02
1,803	11/20/58	2/19/59	2.45	-.18	400	12/26/58	6/25/59	2.95	+.03
1,803	11/28/58	2/26/59	2.45	-.18	400	1/2/59	7/2/59	2.98	+.06
1,800	12/4/58	3/5/59	2.45	-.19	400	1/8/59	7/9/59	2.99	-
1,600	12/11/58	3/2/59	2.45	-.19	401	1/15/59	7/16/59	2.99	-
1,600	12/18/58	3/19/59	2.50	-.15	400	1/22/59	7/23/59	3.00	-
1,601	12/26/58	3/26/59	2.50	-.15	400	1/29/59	7/30/59	3.00	-
1,600	1/2/59	4/2/59	2.60	-.08	Tax anticipation bills				
1,599	1/8/59	4/9/59	2.65	-	\$2,997	11/20/58	6/22/59	2.96%	+.04%
1,600	1/15/59	4/16/59	2.65	-	Other bills				
1,401	1/22/59	4/23/59	2.65	-	\$2,735	10/8/58	5/15/59	2.78%	-.11%
1,400	1/29/59	4/30/59	2.60	-					

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Issue date	Price		Yield	
					Bid	Change from last month	To maturity	Change from last month
\$9,700	2-1/2%	-	2/14/59-A	2/14/58	99.31½	+.00½	2.99%	+.23%
3,567	1-1/2	-	3/24/59-D 1/	8/6/58	99.26	+.02	2.88	+.22
1,817	1-1/4	-	5/15/59-B	6/15/58	99.16	+.04	3.06	+.06
13,500	1-5/8	-	8/1/59-C	8/1/58	99.09	-.03	3.10	+.38
7,711	3-3/8	-	11/15/59-E	12/1/58	99.31	-.09	3.41	+.34

Footnote at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
\$5,102	1-7/8% - 2/15/59-A	99.31	+.03	2.81%	-.17%	5/17/54	100.22	6/6/58	95.29	12/18/56
1,184	3-1/2 - 11/15/59-B	100.02	-.11	3.41	+.39	10/10/58	100.15	1/6/59	99.30	10/2/58
2,406	3-1/2 - 5/15/60-A	99.25	-.16	3.68	+.39	2/15/57	104.02	6/9/58	98.12	9/26/57
2,738	3-1/4 - 5/15/60-B	99.13	-	3.71	-	1/21/59	99.20	1/13/59	99.13	1/30/59
4,078	3-5/8 - 5/15/61-B	99.14	-.17	3.88	+.24	12/1/58	100.06	11/25/58	99.10	1/26/59
2,609	4 - 8/1/61-A 3/	100.12	-.14	3.84	+.17	8/1/57	106.05	6/6/58	99.31	9/30/57
647	3-5/8 - 2/15/62-A	99.10	-.24	3.87	+.25	5/1/57	105.12	4/24/58	98.22	11/1/57
2,000	4 - 8/15/62-B 4/	100.17	-.11	3.84	+.10	9/26/57	107.05	6/6/58	99.30	10/17/57
1,143	3-3/4 - 11/15/62-C	99.07	-.31	3.97	+.27	11/29/57	106.13	4/22/58	99.10	1/28/59
3,971	2-5/8 - 2/15/63-A	94.28	-.20	4.01	+.19	4/15/58	101.14	6/11/58	94.12	1/19/59
119	1-1/2 - 4/1/59-EA	99.22	.00	3.49	+.71	4/1/54	100.15	6/12/58	95.08	12/19/56
99	1-1/2 - 10/1/59-ED	99.00	-.04	3.04	+.34	10/1/54	100.18	6/16/58	94.08	12/18/56
198	1-1/2 - 4/1/60-EA	98.00	-.04	3.27	+.22	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2 - 10/1/60-ED	97.01	-.07	3.36	+.23	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2 - 4/1/61-EA	95.30	-.04	3.47	+.14	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2 - 10/1/61-ED	94.22	-.06	3.62	+.15	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	93.08	-.10	3.79	+.17	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2 - 10/1/62-ED	92.10	-.10	3.77	+.15	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	91.16	-.04	3.72	+.08	4/1/58	97.04	6/5/58	90.08	10/3/58
197	1-1/2 - 10/1/63-ED	90.16	-.02	3.74	+.06	10/1/58	91.18	11/25/58	89.10	10/3/58

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 30, 1959

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/					
		Bid	Change from last month	To first call or maturity 5/	Change from last month		High		Low			
							Price	Date	Price	Date		
\$5,267	2-1/4%	-	6/15/59-62	94.20	-.22	3.97%	+26%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,456	2-1/4%	-	12/15/59-62	94.00	-.26	3.94	+.26	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8	-	11/15/60	97.20	-.18	3.51	+.37	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4	-	9/15/61	97.05	-.13	3.91	+.20	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2	-	11/15/61	96.08	-.12	3.93	+.18	2/15/54	103.00	4/30/54	93.20	7/22/57
2,112	2-1/2	-	6/15/62-67	89.30	-.06	3.92	+.04	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2	-	8/15/63	93.26	-.20	4.01	+.18	12/15/54	100.24	4/18/58	91.16	7/22/57
2,820	2-1/2	-	12/15/63-68	88.00	-.08	3.98	+.04	12/1/42	108.03	4/6/46	86.28	6/21/57
3,854	3	-	2/15/64	95.21	-.11	3.96	+.09	2/14/58	103.19	4/21/58	94.28	1/19/59
3,744	2-1/2	-	6/15/64-69	87.08	-.04	4.01	+.02	4/15/43	107.25	4/6/46	86.14	7/23/57
3,819	2-1/2	-	12/15/64-69	87.00	-.04	3.98	+.02	9/15/43	107.24	4/6/46	86.08	1/26/59
6,896	2-5/8	-	2/15/65	92.26	+.04	3.98	+.00	6/15/58	100.13	6/5/58	91.30	1/19/59
4,700	2-1/2	-	3/15/65-70	86.12	-.08	4.04	+.05	2/1/44	107.23	4/6/46	85.22	1/23/59
2,947	2-1/2	-	3/15/66-71	85.24	-.20	4.00	+.08	12/1/44	107.22	4/6/46	85.04	1/26/59
1,484	3	-	8/15/66	94.02	-.18	3.92	+.10	2/28/58	103.20	4/21/58	92.30	1/19/59
1,838	2-1/2	-	6/15/67-72	85.20	-.02	3.89	+.02	6/1/45	106.16	4/6/46	85.00	1/26/59
2,716	2-1/2	-	9/15/67-72	85.08	-.10	3.91	+.05	10/20/41	109.18	4/6/46	84.24	1/26/59
3,711	2-1/2	-	12/15/67-72	85.16	-.06	3.86	+.04	11/15/45	106.16	4/6/46	84.28	1/26/59
657	4	-	10/1/69 6/	100.26	-.20	3.90	+.06	10/1/57	110.14	4/21/58	99.24	10/17/57
654	3-7/8	-	11/15/74 6/	98.24	-1.08	3.98	+.11	12/2/57	110.24	4/22/58	98.00	1/20/59
1,603	3-1/4	-	6/15/78-83 6/	89.28	-.25	3.90	+.06	5/1/53	111.28	8/4/54	89.00	1/26/59
798	4	-	2/15/80 6/	98.24	-	4.09	-	1/23/59	99.02	1/15/59	98.13	1/19/59
1,135	3-1/4	-	5/15/85 6/	89.14	-1.06	3.90	+.08	6/3/58	101.04	6/11/58	88.18	1/26/59
1,727	3-1/2	-	2/15/90 6/	91.14	-1.04	3.98	+.06	2/14/58	106.26	4/21/58	90.18	1/26/59
2,740	3	-	2/15/95 6/	85.24	-.24	3.72	+.04	2/15/55	101.12	6/8/55	85.00	1/19/59

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

(Price decimals are 32nds)											
Amount out- standing (millions)	Description		Price		Yield		Issue date	Price range since first traded 2/			
			Bid	Change from last month	To first call or maturity 5/	Change from last month		High		Low	
								Price	Date	Price	Date
\$1,485	2-3/4%	- 12/15/60-65	99.28	-.14	2.77%	+.18%	12/15/38	119.00	1/25/46	97.24	11/1/57

^{1/} Tax anticipation issue.

^{2/} Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

^{3/} Redeemable on August 1, 1959, at option of holder upon 3 months' notice.

^{4/} Redeemable on February 15, 1960, at option of holder upon 3 months' notice.

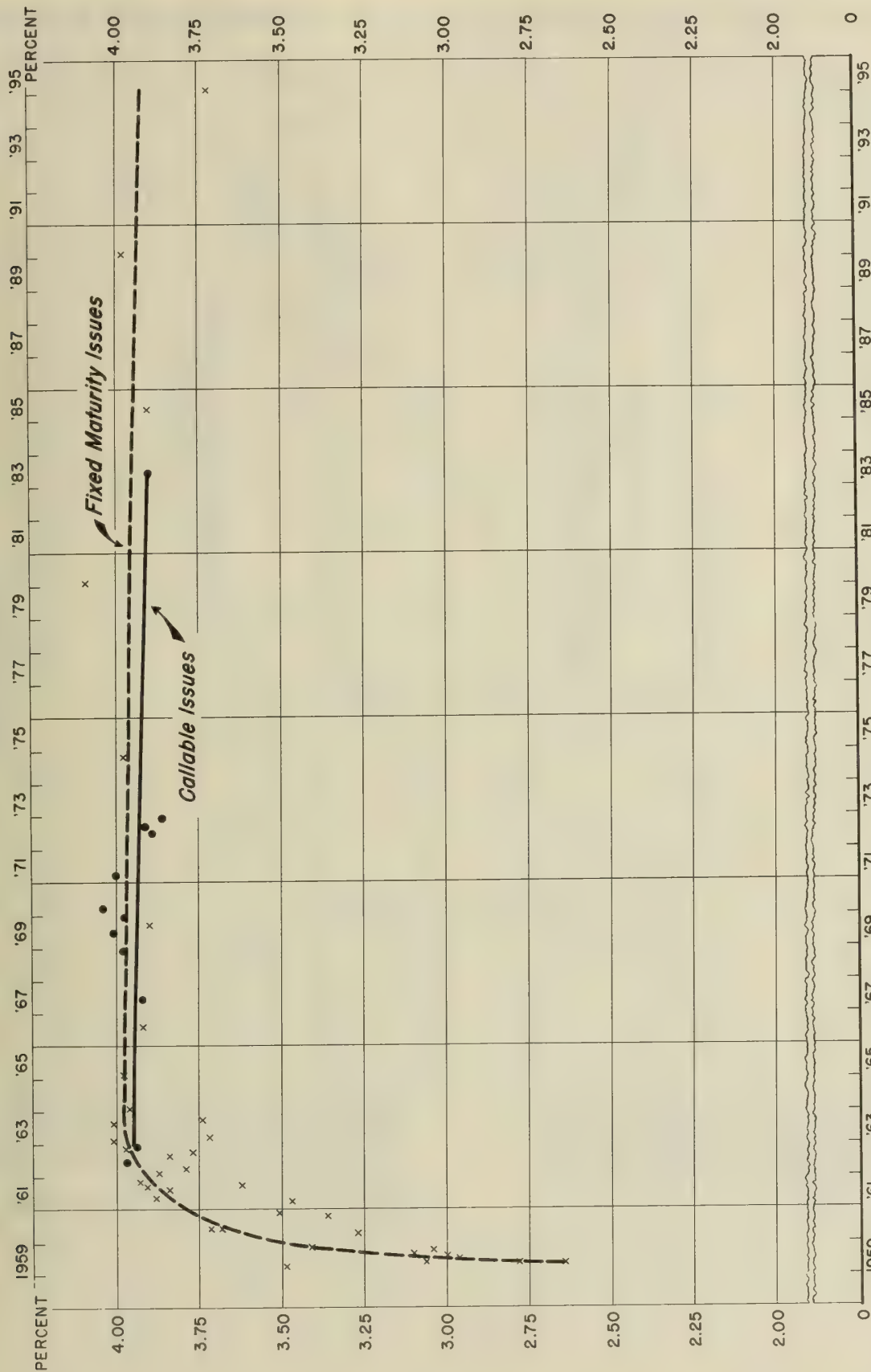
^{5/} On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

^{6/} Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 30, 1959

YIELDS OF TAXABLE TREASURY SECURITIES, JAN. 30, 1959

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

Office of the Secretary of the Treasury

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AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)								
Period	Treasury bonds ^{1/}	Moody's Aaa corporate bonds	Period	Treasury bonds ^{1/}	Moody's Aaa corporate bonds	Period	Treasury bonds ^{1/}	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79
1947.....	2.25	2.61	1953.....	2.94	3.20			
Monthly series - averages of daily series								
1953-April.....	2.97 ^{2/}	3.23	1955-April.....	2.82	3.01	1957-April.....	3.32	3.67
May.....	3.11	3.34	May.....	2.81	3.04	May.....	3.40	3.74
June.....	3.13	3.40	June.....	2.82	3.05	June.....	3.58 ^{3/}	3.91
July.....	3.02	3.28	July.....	2.91	3.06	July.....	3.60	3.99
August.....	3.02	3.24	August.....	2.95	3.11	August.....	3.63	4.10
September.....	2.98	3.29	September.....	2.92	3.13	September.....	3.66 ^{2/ 3/}	4.12
October.....	2.83	3.16	October.....	2.87	3.10	October.....	3.73	4.10
November.....	2.86	3.11	November.....	2.89	3.10	November.....	3.57 ^{2/}	4.08
December.....	2.79 ^{3/}	3.13	December.....	2.91	3.15	December.....	3.30 ^{3/}	3.81
1954-January.....	2.69	3.06	1956-January.....	2.88	3.11	1958-January.....	3.24 ^{2/}	3.60
February.....	2.62	2.95	February.....	2.85	3.08	February.....	3.28	3.59
March.....	2.53	2.86	March.....	2.93 ^{3/}	3.10	March.....	3.25	3.63
April.....	2.48	2.85	April.....	3.07	3.24	April.....	3.12	3.60
May.....	2.54	2.88	May.....	2.97	3.28	May.....	3.14	3.57
June.....	2.55 ^{3/}	2.90	June.....	2.93	3.27	June.....	3.20 ^{2/}	3.57
July.....	2.47	2.89	July.....	3.00	3.28	July.....	3.36	3.67
August.....	2.48	2.87	August.....	3.17	3.43	August.....	3.60	3.85
September.....	2.52	2.89	September.....	3.21	3.56	September.....	3.75	4.09
October.....	2.54	2.87	October.....	3.20	3.59	October.....	3.76	4.11
November.....	2.57	2.89	November.....	3.30	3.69	November.....	3.70	4.09
December.....	2.59 ^{3/}	2.90	December.....	3.40	3.75	December.....	3.80	4.08
1955-January.....	2.68 ^{2/}	2.93	1957-January.....	3.34	3.77	1959-January.....	3.91 ^{2/}	4.12
February.....	2.78	2.99	February.....	3.22	3.67			
March.....	2.78 ^{3/}	3.02	March.....	3.26	3.66			
Weekly series - averages of daily series for weeks ending -								
1958-August 1..	3.44	3.71	1958-October 3..	3.83	4.13	1958-December 5..	3.73	4.06
8..	3.53	3.77	10..	3.72	4.13	12..	3.77	4.06
15..	3.61	3.83	17..	3.74	4.09	19..	3.83	4.07
22..	3.62	3.89	24..	3.78	4.10	26..	3.84	4.09
29..	3.67	3.94	31..	3.75	4.12			
September 5..	3.72	4.03	November 7..	3.75	4.11	1959-January 2..	3.83	4.10
12..	3.75	4.07	14..	3.71	4.10	9..	3.84	4.09
19..	3.76	4.10	21..	3.69	4.08	16..	3.91 ^{2/}	4.11
26..	3.74	4.11	28..	3.67	4.07	23..	3.97	4.12
						30..	3.94	4.16
Daily series - unweighted averages								
1959-January 1..	^{4/}	^{4/}	1959-January 12..	3.87	4.09	1959-January 22..	3.97	4.14
2..	3.81	4.10	13..	3.90	4.10	23..	3.98	4.14
			14..	3.92 ^{2/}	4.11			
5..	3.83	4.10	15..	3.92	4.12	26..	3.97	4.15
6..	3.84	4.10	16..	3.93	4.11	27..	3.96	4.16
7..	3.85	4.09				28..	3.93	4.17
8..	3.84	4.09	19..	3.98	4.11	29..	3.92	4.16
9..	3.85	4.09	20..	3.97	4.11	30..	3.92	4.16
			21..	3.97	4.12			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

^{1/} Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

^{2/} A new long-term bond added to the average.

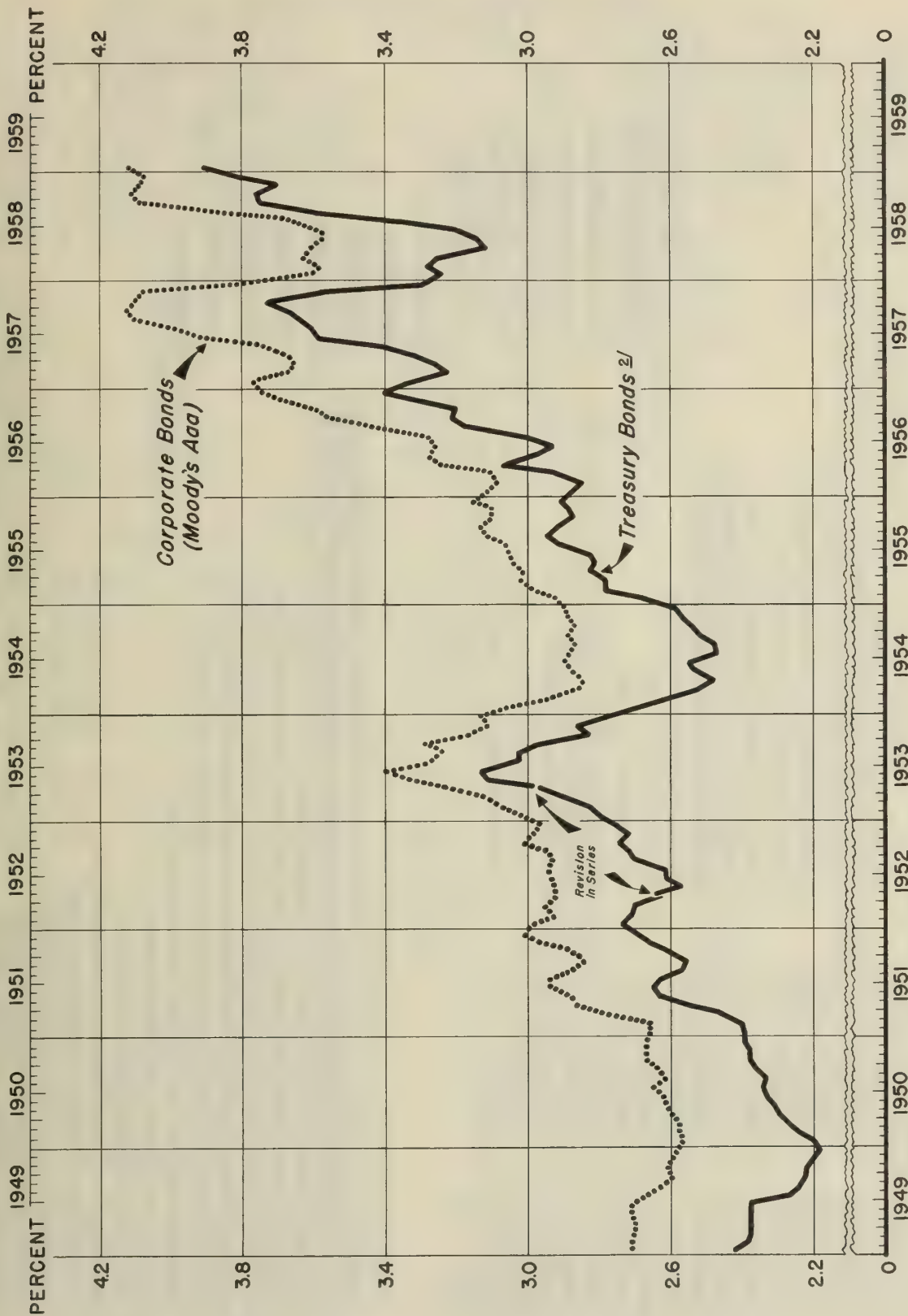
^{3/} An existing bond dropped from the average (see footnote 1).

^{4/} Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series \downarrow



\downarrow Monthly averages of daily figures. \downarrow See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,294,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1958-Jan..	4,909,675	-	4,909,675	485,601	3,418,965	2,060,220	1,286,752		18,721	53,272
Feb..	7,420,558	-	7,420,558	405,872	6,042,914	787,987	4,908,181		77,722	269,024
Mar..	10,878,637	-	10,878,637	6,537,761	3,337,776	707,728	2,582,380		42,977	4,691
Apr..	5,760,909	-	5,760,909	476,371	4,305,445	3,182,045	1,104,664		17,051	1,685
May..	7,033,287	-	7,033,287	448,647	5,546,322	769,591	4,704,884		70,197	1,651
June..	11,380,450	-	11,380,450	5,905,636	4,482,782	1,707,716	2,730,816		43,104	1,146
July..	3,327,625	-	3,327,625	478,748	1,808,187	258,188	1,532,420		16,721	857
Aug..	6,022,613	-	6,022,613	315,640	4,704,629	123,400	4,508,042		72,314	873
Sept..	7,728,834	-	7,728,834	2,267,063	4,457,336	1,827,938	2,584,689		43,951	757
Oct..	3,205,050	-	3,205,050	374,292	1,773,850	162,321	1,590,078		20,633	819
Nov..	5,761,790	-	5,761,790	319,102	4,550,618	94,333	4,387,832		67,782	671
Dec..	6,328,219	-	6,328,219	2,419,207	2,953,491	373,367	2,535,684		43,715	725

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Other excise			
					Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1951.....	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1958-Jan..	112,120	892,460	196,513	153,580	86,488	28,858	1,128,601	422,930
Feb..	105,495	864,468	200,874	130,154	1,266,127			
Mar..	143,129	860,022	225,259	137,207	137,775			
Apr..	191,373	785,415	218,489	147,409	48,085	27,302	960,978	409,079
May..	114,520	922,255	256,375	156,648	1,119,035			
June..	97,003	894,790	274,546	161,399	230,239			
July..	113,279	925,885	251,812	154,207	124,539	31,192	1,006,225	447,649
Aug..	94,514	907,814	249,278	163,842	1,182,852			
Sept..	92,409	912,457	264,800	159,640	177,674			
Oct..	103,140	954,298	328,182	170,510	122,333	30,080	956,910	359,519
Nov..	81,798	811,023	283,703	146,682	1,045,817			
Dec..	102,713	852,840	221,978	136,158	178,359			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

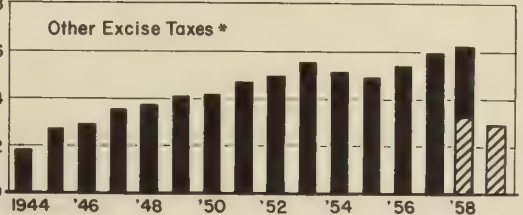
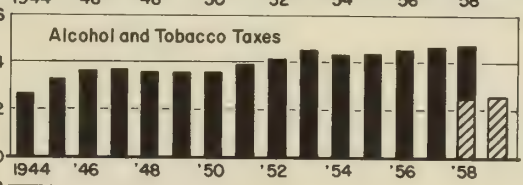
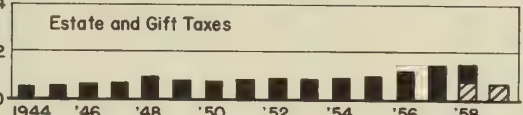
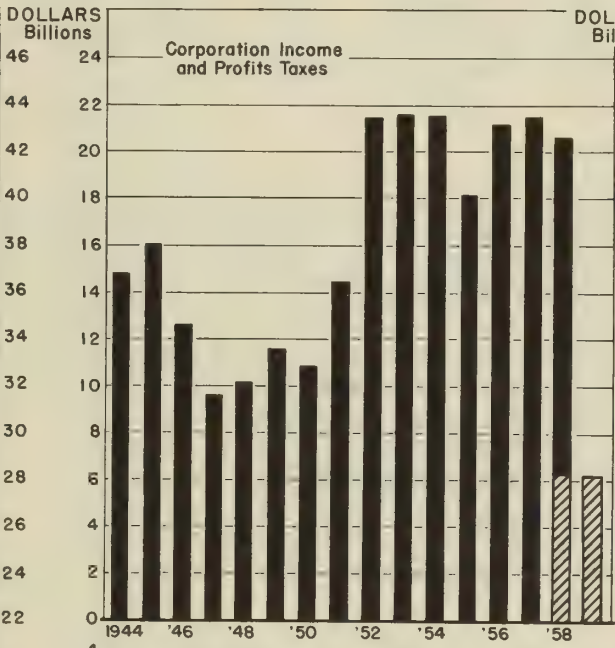
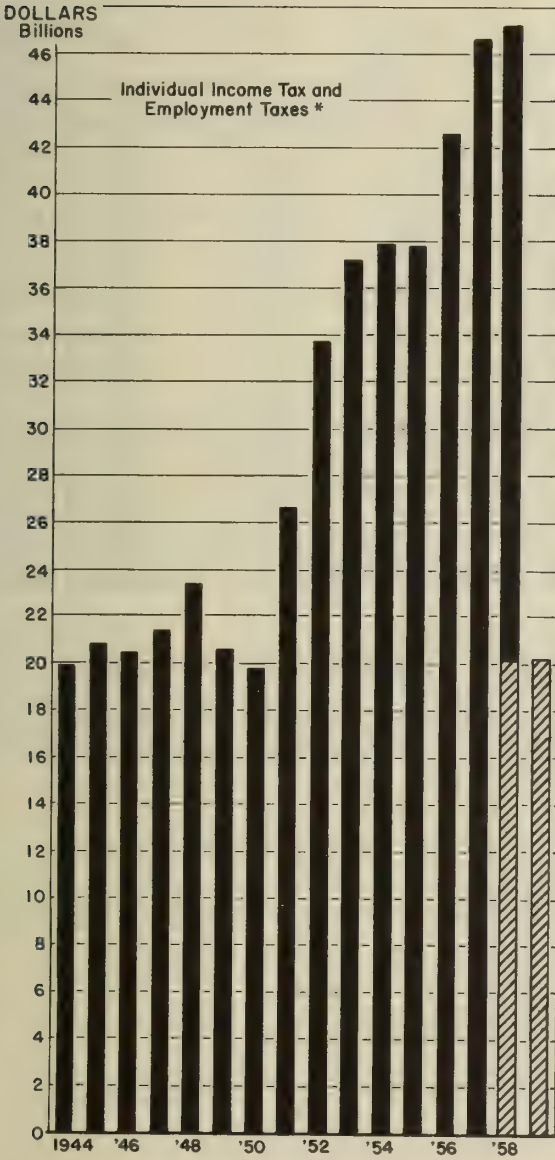
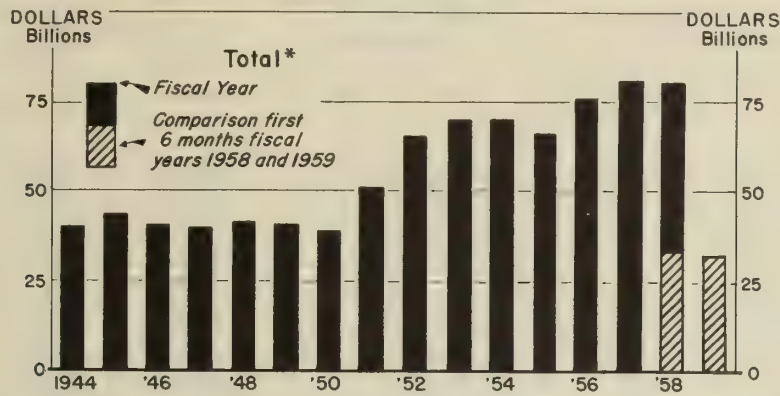
1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depository receipts are issued to the taxpayers.

Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

- 2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."
- 3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- 4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."
- 5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- 6/ Detail is reported by quarters beginning with the fiscal year 1956.
- p Preliminary.
- r Revised.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1957	1958	1958	1959	1958 (Oct.-Dec. 1957)	1959 (Oct.-Dec. 1958)
Alcohol taxes: 1/						
Distilled spirits.....	2,118,958	2,092,183	1,128,903	1,150,268	633,768	631,970
Wines.....	88,672	91,617	48,911	47,616	27,321	26,016
Beer.....	765,565	762,660	396,591	401,869	167,934	175,877
Total alcohol taxes.....	2,973,195	2,946,461	1,574,405	1,599,754	829,024	833,863
Tobacco taxes: 1/						
Cigars.....	44,859	47,247	24,736	26,410	12,775	13,627
Cigarettes.....	1,610,908	1,668,208	813,334r	895,356	380,795r	435,169
Other.....	18,283	18,566	9,554r	9,273	4,800r	4,555
Total tobacco taxes.....	1,674,050	1,734,021	847,623	931,040	398,370	453,350
Documentary and certain other stamp taxes:						
Documentary stamp taxes 2/.....	100,643	102,141	49,902	57,803	23,404	28,226
Playing cards.....	6,882	7,286	3,377	3,453	1,808	1,860
Silver bullion sales or transfers.....	20	25	13	16	4	-6
Total documentary and certain other stamp taxes.....	107,546	109,452	53,292	61,272	25,216	30,080
Manufacturers' excise taxes:						
Gasoline 3/.....	1,458,217	1,636,629	869,170r	889,529	445,868r	453,631
Lubricating oil, etc.....	73,601	69,996	37,882	38,367	18,950	18,786
Tires, tubes, and tread rubber 3/.....	251,454	259,820	142,763	134,512	71,310	67,491
Passenger automobiles, chassis, bodies, etc.....	1,144,233	1,170,003	595,667	349,180	270,643	131,603
Trucks and buses, chassis, bodies, etc. 3/.....	199,298	206,104	111,099	88,503	51,186	40,098
Parts and accessories for automobiles, trucks, etc.....	157,291	166,720	83,372	81,348	43,975	43,660
Radio and television sets, phonographs, components, etc.....	149,192	146,422	72,674	68,440	44,688	41,485
Refrigerators, freezers, air-conditioners, etc.....	46,894	39,379	21,972	20,026	9,720	10,700
Electric, gas, and oil appliances.....	75,196	61,400	31,318	29,171	15,869	15,539
Pistols and revolvers.....	1,417	1,568	808	1,161	385	724
Phonograph records.....	16,450	18,282	8,289	8,822	5,532	5,055
Musical instruments.....	14,782	14,635	6,956	6,217	3,913	3,568
Sporting goods (other than fishing rods, creels, etc.).....	9,897	11,255	5,441	5,981	2,359	2,768
Fishing rods, creels, etc.....	4,717	4,995	2,474	2,706	972	1,016
Business and store machines.....	83,175	90,658	44,619	47,160	22,330	24,253
Cameras, lenses, film, and projectors.....	19,901	22,546	12,696	12,513	6,823	6,497
Electric light bulbs and tubes.....	26,080	24,936	11,218	12,884	5,496	6,774
Firearms (other than pistols and revolvers), shells and cartridges.....	15,149	14,617	10,880	8,816	6,471	5,591
Mechanical pencils, pens, and lighters.....	9,114	9,060	4,450	4,354	2,585	2,387
Matches.....	5,865	5,111	2,515	2,623	1,458	1,341
Total manufacturers' excise taxes.....	3,761,925	3,974,135	2,076,265r	1,812,310	1,030,533r	882,967
Retailers' excise taxes:						
Furs.....	29,494	28,544	9,716	9,456	5,675	5,758
Jewelry, etc.....	156,604	156,134	68,061	66,018	32,054	31,681
Luggage, etc.....	57,116	58,785	27,269	26,311	12,314	12,350
Toilet preparations.....	92,868	98,158	45,466	49,039	22,425	24,154
Total retailers' excise taxes.....	336,081	341,621	150,512	150,825	72,468	73,943

Footnotes at end of table.

(Continued on following page)

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections - (Continued)
(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1957	1958	1958	1959	1958 (Oct.-Dec. 1957)	1959 (Oct.-Dec. 1958)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.....	75,847	54,683	29,949	30,475	16,031	16,081
Admissions to cabarets, roof gardens, etc.....	43,241	42,919	22,131	22,069	11,102	11,485
Club dues and initiation fees.....	54,236	60,338	29,713	32,463	12,969	13,725
Long-distance telephone, telegraph, cable, radio, etc., leased wires, wire and equipment service.....	266,186	279,375	139,508	145,702	68,391	76,796
Local telephone service.....	347,024	370,810	180,697	195,327	92,060	100,753
Transportation of oil by pipeline.....	37,159	35,143	16,612	7,947	7,445	1,175
Transportation of persons.....	222,158	225,809	120,236	113,715	61,956	61,806
Transportation of property (including coal).....	467,978	462,989	242,630	139,508	124,297	32,760
Use of safe deposit boxes.....	5,826	6,137	2,968	2,910	1,492	1,424
Coconut and other vegetable oils processed 1/.....	19,652	9,383	8,557	826	4,159	387
Sugar.....	86,091	85,911	46,904	46,945	23,957	25,549
Diesel and special motor fuels 3/ 2/.....	39,454	46,061	21,678r	23,850	10,112r	11,991
Narcotics and marihuana, including occupational taxes.....	972	1,038	498	425	197	160
Coin-operated amusement devices.....	6,070	5,780	4,172	3,728	372	274
Coin-operated gaming devices.....	8,974	11,733	8,486	7,415	683	498
Bowling alleys, pool tables, etc.....	3,122	3,139	2,280	2,273	348	287
Wagering occupational tax.....	759	628	375	357	98	96
Wagers.....	6,566	6,311	3,185	3,117	1,532	1,502
Use tax on highway motor vehicles weighing over 26,000 pounds 3/.....	27,163	33,117	28,113	28,098	3,747	2,764
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine.....	12	3	2	1	1	1
Firearms transfer and occupational taxes.....	18	22	13	15	3	4
Other receipts.....	*	-	-r	-	-r	-
Total miscellaneous excise taxes.....	1,718,509	1,741,327	908,708r	807,167	440,948r	359,519
Total received with returns and from sale of stamps.....	10,571,307	10,847,017	5,610,805r	5,362,368	2,796,559r	2,633,722
Undistributed depository receipts 6/.....	64,404	-36,127	-18,354	466	-42,941	-15,906
Unapplied collections.....	1,833	3,378	2,407r	1,483	-1,193r	345
Total excise taxes.....	10,637,544	10,814,268	5,594,858	5,364,317	2,752,426	2,618,161

Source: Internal Revenue Service reports. See also Table 1.
The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect

the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173).

4/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil, is suspended from October 1, 1957, through June 30, 1960, under an act approved August 30, 1957 (26 U.S.C. 4511).

5/ Excludes diesel fuel not for use in highway vehicles.

6/ Amount of excise tax depository receipts issued, less amount received with returns and distributed by detailed class of tax. * Less than \$500. r Revised.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1951.....	27,809	26,231	39	2,092	1	318	23,456	243	81
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,713	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1957-December.....	31,834	29,724	32	2,156	1	316	27,031	126	61
1958-July.....	31,171	29,064	32	2,172	1	314	26,366	119	59
August.....	31,371	29,255	32	2,170	1	314	26,560	118	59
September.....	31,245	29,118	32	2,161	1	314	26,434	118	59
October.....	31,386	29,244	31	2,153	1	315	26,569	117	59
November.....	32,036	29,874	31	2,176	1	317	27,173	116	59
December.....	32,193 4/	30,012	31	2,177	1	311	27,318	115	58
1959-January.....	31,125	28,986	31	2,056	1	301	26,424	114	58

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1951.....	1,578	180	1,020	378	180.17
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1957-December.....	2,110	263	1,358	489	184.29
1958-July.....	2,108	270	1,349	489	178.81
August.....	2,117	272	1,353	491	179.68
September.....	2,127	273	1,360	493	178.67
October.....	2,142	274	1,371	496	179.21
November.....	2,163	275	1,387	500	182.68
December.....	2,182	278	1,399	505	183.33
1959-January.....	2,139	278	1,362	500	177.02 6/

Source: Circulation Statement of United States Money.

- 1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.
- 2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

- 3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.
- 4/ Highest amount to date.
- 5/ Based on latest population estimates by the Bureau of the Census.
- 6/ Subject to revision of population estimate pending a decision concerning the inclusion of the Alaskan civilian population.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1951.....	21,755.9	3,718.5	14.6
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1957-December.....	22,781.0	4,185.4	15.5
1958-July.....	21,209.9	4,309.1	16.9
August.....	21,011.5	4,313.1	17.0
September.....	20,873.5	4,314.9	17.1
October.....	20,690.0	4,332.0	17.3
November.....	20,608.5	4,347.1	17.4
December.....	20,534.3	4,362.5	17.5
1959-January.....	20,476.3	4,371.0	17.6

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. ^{1/}	Balance of gold in Treasurer's account
1951.....	22,695.5	21,662.5	1,032.9
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1958-July.....	21,209.9	20,808.8	401.1
August.....	21,011.5	20,612.0	399.5
September.....	20,873.5	20,475.8	397.7
October.....	20,690.0	20,292.7	397.3
November.....	20,608.5	20,206.9	401.7
December.....	20,534.3	20,138.2	396.1
1959-January.....	20,476.3	20,079.7	396.6

Source: Circulation Statement of United States Money.
^{1/} Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate

fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account			Silver dollars 1/	Subsidiary coin 3/	
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost			
1951.....	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1958-July.....	2,230.9	211.3	25.3	.3	131.5	276.9	1,425.4	4,309.1
August.....	2,233.1	209.5	25.8	.3	131.7	278.7	1,426.8	4,313.1
September.....	2,238.4	207.1	23.7	.3	128.3	281.0	1,431.0	4,314.9
October.....	2,238.4	205.1	20.8	.3	136.8	283.1	1,436.7	4,332.0
November.....	2,242.8	203.4	16.5	-	142.1	284.8	1,442.1	4,347.1
December.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959-January.....	2,245.0	202.5	15.5	-	152.9	285.6	1,446.4	4,371.0

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

^{1/} Valued at \$1.29+ per fine ounce.^{2/} Includes silver held by certain agencies of the Federal Government.^{3/} Valued at \$1.38+ per fine ounce.^{4/} Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

MONETARY STATISTICS

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver		Total seigniorage on silver revalued	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1958-January.....	895.3	48.7	833.7	34.7	87.6	157.2	1,161.8	79.8
February.....	901.3	48.7	833.7	34.7	87.6	157.2	1,161.8	81.4
March.....	907.9	48.7	833.7	34.7	87.6	158.2	1,162.8	80.6
April.....	913.2	48.7	833.7	34.7	87.6	160.3	1,164.9	80.9
May.....	917.9	48.7	833.7	34.7	87.6	160.3	1,164.9	92.5
June.....	920.0	48.7	833.7	34.7	87.6	161.0	1,165.6	97.6
July.....	921.2	48.7	833.7	34.7	87.6	161.8	1,166.4	101.9
August.....	923.3	48.7	833.7	34.7	87.6	162.4	1,167.0	101.1
September.....	924.6	48.7	833.7	34.7	87.6	164.0	1,168.6	98.8
October.....	927.0	48.7	833.7	34.7	87.6	164.0	1,168.6	106.1
November.....	928.7	48.7	833.7	34.7	87.6	165.4	1,169.9	109.4
December.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin."

pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958 p.....	-694.7	996.7r	998.9	-2.2r	-1,691.4r	-338.9	-1,352.5r
1958-July.....	-8.7	135.6	115.2	20.3	-144.3	-43.1	-101.2
August.....	134.4	272.9	295.1	-22.2	-138.5	-72.5	-66.0
September.....	-41.3	-34.6	-38.1	3.5	-6.7	21.4	-28.1
October.....	261.8	359.2	303.5	55.8	-97.4	-35.6	-61.8
November.....	70.1	83.1	106.4	-23.3	-13.0	90.2	-103.2
December p.....	-90.8r	112.3r	104.9r	7.4	-203.1r	-51.0r	-152.0
1959-January p.....	175.9	203.1	81.3	121.8	-27.2	115.4	-142.6

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	Inter-national			Loans to foreign banks	Other	
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958 p.....	16,157.2	8,661.7	5,892.0	1,544.0	59.4	2,538.3	440.3	1,900.4	197.6
1958-July.....	15,385.5	8,101.4	5,752.6	1,462.9	68.7	2,490.8	422.3	1,887.5	181.0
August.....	15,680.6	8,414.8	5,756.2	1,437.3	72.3	2,563.3	455.5	1,929.6	178.3
September.....	15,642.4	8,403.5	5,677.3	1,482.8	78.9	2,541.9	444.0	1,881.2	216.6
October.....	15,945.9	8,663.7	5,769.1	1,436.2	76.8	2,577.5	430.4	1,916.6	230.4
November.....	16,052.3	8,638.2	5,863.0	1,484.8	66.3	2,487.3	429.7	1,868.4	189.2
December p.....	16,157.2	8,661.7	5,892.0	1,544.0	59.4	2,538.3	440.3	1,900.4	197.6
1959-January p.....	16,238.4	8,523.6	6,125.5	1,537.5	51.9	2,422.9	441.1	1,831.7	150.1

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official." p Preliminary.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net pur- chases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950.....	1,236.4	294.3	942.1	107.7	108.3	-6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958 p.....	1,223.9r	1,187.6r	36.3r	362.1r	344.0	18.1r	1,397.0r	1,453.6r	-56.6	2,983.0r	2,985.2r	-2.2r
1958-July.....	162.1	146.5	15.6	24.5	33.7	-9.2	143.1	129.2	13.9	329.7	309.4	20.3
August.....	52.0	62.5	-10.5	23.0	19.1	3.9	114.5	130.1	-15.5	189.5	211.7	-22.2
September.....	38.4	35.9	2.6	32.0	24.1	7.9	122.0	128.9	-6.9	192.4	188.9	3.5
October.....	79.7	30.6	49.1	32.1	28.2	3.9	195.0	192.2	2.8	306.8	251.0	55.8
November.....	16.7	50.6	-33.9	33.1	23.1	9.9	159.2	158.5	.7	208.9	232.2	-23.3
Decemberp.....	57.7	53.1	4.6	28.5	22.9	5.6	176.9	179.7	-2.8	263.0	255.6	7.4
1959-January p.....	127.0	22.9	104.0	22.3	23.9	-1.6	190.6	171.2	19.3	339.8	218.0	121.8

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958 p.....	888.7	1,904.7	-1,016.1	467.2	803.6r	-336.4r	1,355.9	2,708.3r	-1,352.5r
1958-July.....	68.9	148.5	-79.7	25.8	47.4	-21.6	94.7	195.9	-101.2
August.....	38.8	88.9	-50.1	26.8	42.7	-15.9	65.6	131.6	-66.0
September.....	42.9	38.5	4.4	48.8	81.3	-32.5	91.8	119.8	-28.1
October.....	163.4	194.5	-31.1	44.1	74.8	-30.7	207.5	269.3	-61.8
November.....	56.2	129.5	-73.2	36.9	66.9	-30.0	93.2	196.4	-103.2
December p....	103.9	221.1	-117.2	38.2	73.0	-34.8	142.1	294.1	-152.0
1959-January p....	133.6	186.1	-52.5	44.8	134.9	-90.1	178.4	321.0	-142.6

n.a. Not available.
p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 1.- Short-Term Banking Liabilities to Foreigners ^{1/}
 (Position at end of period in millions of dollars)

Country	Calendar year				1958						1959
	1955	1956	1957	1958 p	July	August	September	October	November	December p	January p
Europe:											
Austria.....	260.8	296.4	348.9	411.2	376.6	397.4	417.6	425.1	413.2	411.2	407.8
Belgium.....	108.3	116.9	130.2	115.1	100.5	157.1	105.7	107.9	106.6	115.1	108.6
Czechoslovakia.....	.7	.5	.7	.6	.4	.4	.5	.5	.6	.6	.6
Denmark.....	60.0	65.5	112.5	168.8	127.1	148.8	161.9	162.2	156.4	168.8	142.2
Finland.....	49.3	53.2	64.5	68.8	51.4	58.7	63.0	70.8	64.5	68.8	73.7
France.....	1,080.6	626.2	353.7	532.0	313.8	357.2	412.8	468.5	492.0	532.0	517.2
Germany, Federal Republic of.....	1,454.4	1,834.5	1,557.2	1,754.7	1,590.0	1,675.1	1,732.5	1,761.1	1,755.2	1,754.7	1,692.7
Greece.....	175.7	177.4	153.5	126.3	115.7	109.0	112.4	116.6	120.7	126.3	128.9
Italy.....	785.4	929.6	1,078.6	1,121.5	1,053.5	1,093.1	1,087.2	1,152.0	1,132.3	1,121.5	1,155.5
Netherlands.....	163.7	133.7	202.5	338.7	284.8	349.6	337.3	330.2	328.5	338.7	355.7
Norway.....	81.7	66.6	93.4	129.3	101.0	97.9	100.8	107.6	113.4	129.3	112.9
Poland.....	2.5	3.3	3.2	4.9	3.8	3.3	3.4	4.1	4.8	4.9	4.2
Portugal.....	131.8	137.0	142.1	163.0	161.0	157.9	156.5	164.6	164.6	163.0	148.4
Romania.....	8.1	.9	.8	.9	.8	.8	.7	.8	.8	.9	.7
Spain.....	104.4	43.2	24.3	36.2	28.3	40.6	32.6	28.1	36.2	36.2	31.5
Sweden.....	152.9	217.2	260.3	303.4	268.2	281.2	291.9	281.4	280.9	303.4	279.9
Switzerland.....	756.7	835.8	967.0	852.6	812.1	817.3	804.1	798.5	785.9	852.6	789.2
Turkey.....	8.7	20.4	18.3	20.1	10.8	11.1	10.1	16.5	16.2	20.1	18.0
U.S.S.R.....	.7	.8	.7	2.2	1.0	1.1	.9	1.2	.7	2.2	1.9
United Kingdom.....	550.0	1,012.1	1,275.4	874.9	1,098.2	1,006.4	1,076.3	944.9	976.5	874.9	1,079.9
Yugoslavia.....	13.0	17.0	10.6	9.5	8.7	10.6	11.5	8.7	8.9	9.5	8.0
Other Europe.....	197.1	276.9	343.7	676.1	631.4	658.7	645.6	692.0	697.5	676.1	657.7
Total Europe.....	6,146.5	6,864.9	7,141.8	7,710.8	7,139.1	7,433.3	7,565.1	7,643.3	7,656.3	7,710.8	7,715.2
Canada.....	1,032.2	1,515.5	1,623.0	2,005.2	1,962.0	2,052.2	1,944.2	2,059.9	2,070.8	2,005.2	2,074.1
Latin America:											
Argentina.....	137.9	145.7	136.8	149.8	147.0	133.1	130.7	134.2	141.5	149.8	148.6
Bolivia.....	26.4	28.6	26.3	23.0	20.9	20.7	20.7	22.2	20.7	23.0	22.5
Brazil.....	143.4	224.7	132.2	138.1	126.2	158.9	132.6	130.3	132.1	138.1	163.8
Chile.....	95.2	90.6	75.1	99.2	73.5	77.9	84.2	74.2	72.9	99.2	95.8
Colombia.....	130.5	152.9	152.9	168.8	128.7	143.8	136.6	170.0	176.1	168.8	178.3
Cuba.....	252.7	211.5	235.0	286.5	277.5	291.6	274.4	275.8	280.3	286.5	280.8
Dominican Republic.....	64.9	68.2	53.6	39.7	53.6	49.0	48.0	42.5	42.0	39.7	39.6
Guatemala.....	44.8	63.7	65.4	41.6	59.1	53.9	48.4	44.8	43.3	41.6	40.0
Mexico.....	413.7	433.0	386.3	418.2	321.9	351.2	369.7	382.7	413.4	418.2	393.0
Netherlands W. Indies and Surinam.....	46.6	68.6	73.4	79.4	67.2	72.6	71.7	75.6	80.9	79.4	71.7
Panama, Republic of.....	85.7	109.3	136.0	146.3	138.1	132.8	142.7	146.7	144.7	146.3	146.9
Peru.....	92.2	83.6	59.9	77.1	74.2	74.8	71.7	70.1	72.8	77.1	72.2
El Salvador.....	23.9	25.5	27.2	26.2	29.6	26.2	25.2	25.8	22.6	26.2	31.0
Uruguay.....	65.0	73.3	55.1	83.6	79.4	76.2	81.6	82.9	82.5	83.6	92.2
Venezuela.....	264.9	455.5	835.3	493.9	663.6	580.5	513.8	581.8	541.9	493.9	463.6
Other Latin America.....	112.1	111.2	124.4	131.0	142.2	141.6	135.6	135.4	139.4	131.0	143.5
Total Latin America.....	1,999.8	2,345.7	2,575.1	2,402.3	2,402.7	2,384.6	2,287.5	2,395.1	2,407.1	2,402.3	2,383.5
Asia:											
China Mainland.....	36.2	35.5	36.3	36.0	36.2	36.3	36.4	36.4	36.4	36.0	36.2
Hong Kong.....	55.0	66.2	69.7	62.8	67.8	67.5	65.0	63.6	62.8	62.8	62.3
India.....	72.8	76.5	82.4	77.3	79.9	75.8	73.1	75.6	74.9	77.3	77.7
Indonesia.....	174.5	185.7	150.7	108.4	89.2	79.8	91.2	99.4	105.3	108.4	108.1
Iran.....	36.6	19.7	55.3	42.7	55.0	51.3	43.3	35.2	37.9	42.7	52.7
Israel.....	52.8	45.0	52.2	55.8	50.7	46.0	39.5	44.9	52.4	55.8	54.3
Japan.....	893.2	1,016.5	585.7	939.3	858.0	901.0	882.1	925.3	924.7	939.3	961.6
Korea, Republic of.....	87.9	99.4	117.0	145.5	119.0	123.2	127.7	129.5	133.1	145.5	144.4
Philippines.....	252.0	272.4	174.5	180.5	168.2	172.4	176.6	158.9	158.1	180.5	160.6
Taiwan.....	38.8	60.5	85.8	98.7	90.5	92.0	93.0	95.6	99.4	98.7	98.2
Thailand.....	137.9	148.3	156.5	134.0	144.8	140.9	140.5	136.3	132.5	134.0	134.9
Other Asia.....	343.4	389.3	380.2	334.7	374.7	320.7	317.1	324.8	330.7	334.7	354.8
Total Asia.....	2,181.2	2,415.1	1,946.3	2,215.6	2,133.9	2,106.8	2,085.4	2,125.7	2,148.2	2,215.6	2,245.7
Other countries:											
Australia.....	75.1	84.2	84.8	78.9	85.9	69.9	73.7	76.8	76.1	78.9	82.5
Belgian Congo.....	41.5	44.2	39.3	29.8	34.9	35.7	31.2	31.4	29.8	30.7	30.7
Egypt ^{2/}	71.6	50.3	40.1	16.2	16.4	18.1	18.2	20.0	20.4	16.2	17.0
Union of South Africa.....	52.6	52.9	37.6	29.6	21.9	19.5	28.1	29.6	30.3	29.6	31.4
All other.....	119.0	114.2	153.0	124.9	125.6	123.1	126.2	128.0	127.0	124.9	120.9
Total other countries.....	359.9	345.9	354.7	279.2	284.8	266.3	277.4	285.8	285.1	279.2	282.5
International.....	1,881.1	1,452.1	1,517.3	1,544.0	1,462.9	1,437.3	1,482.8	1,436.2	1,484.8	1,544.0	1,537.5
Grand total.....	13,600.7	14,939.1	15,158.3	16,157.2	15,385.5	15,680.6	15,642.4	15,945.9	16,052.3	16,157.2	16,238.4

Data on liabilities to Syria are published annually in Section IV, Table 5 (see page 79 of this issue).

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^{1/} Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5 (see page 79 of this issue).

^{2/} Part of United Arab Republic (Egypt and Syria) since February 1958.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1958						1959
	1955	1956	1957	1958 p	July	August	September	October	November	December p	January p
Europe:											
Austria.....	2.0	6.7	6.4	7.1	8.1	9.4	9.3	8.7	8.4	7.1	6.1
Belgium.....	15.9	28.1	24.5	64.6	18.1	67.4	63.1	64.3	68.2	64.6	64.4
Czechoslovakia.....	-	.2	.1	.7	.5	.5	.6	.9	.2	.7	.6
Denmark.....	13.2	12.2	10.7	14.3	6.9	6.0	8.3	7.3	10.4	14.3	15.2
Finland.....	2.5	3.5	4.1	5.9	3.6	2.6	3.0	3.6	5.0	5.9	6.4
France.....	12.1	18.3	114.4	102.1	85.6	83.9	90.5	92.7	95.8	102.1	101.9
Germany, Federal Republic of..	87.8	157.0	140.0	76.5	116.8	111.4	109.1	103.4	87.5	76.5	68.3
Greece.....	4.5	4.3	6.3	7.2	8.1	7.9	7.9	9.5	8.4	7.2	5.5
Italy.....	29.9	43.2	56.3	35.7	42.6	43.4	38.8	35.7	35.1	35.7	30.9
Netherlands.....	11.2	20.9	29.4	55.6	44.5	43.3	44.5	49.0	53.3	55.6	51.4
Norway.....	8.8	23.4	23.4	22.2	25.0	24.7	22.4	20.0	21.4	22.2	19.8
Poland.....	.1	*	3.6	3.5	4.7	4.0	5.3	5.3	4.3	3.5	4.6
Portugal.....	1.5	1.6	2.0	2.1	1.9	1.9	1.9	1.9	1.9	2.1	1.8
Rumania.....	*	*	*	-	-	*	*	-	-	-	-
Spain.....	4.8	7.6	8.1	29.7	44.0	57.4	58.6	55.3	30.5	29.7	25.8
Sweden.....	7.4	13.1	10.2	22.0	16.5	13.8	12.8	12.6	14.7	22.0	15.7
Switzerland.....	25.7	28.9	34.5	42.4	31.2	33.0	35.9	38.3	35.1	42.4	38.4
Turkey.....	77.9	87.6	76.2	72.5	79.0	67.1	72.4	71.8	69.5	72.5	63.8
U.S.S.R.....	-	-	-	.1	-	-	-	.1	-	.1	-
United Kingdom.....	109.3	104.4	97.5	123.9	103.3	125.5	126.9	114.6	120.1	123.9	107.1
Yugoslavia.....	2.0	.3	.2	.9	1.2	1.1	.3	.9	.1	.9	1.2
Other Europe.....	6.4	6.3	5.8	5.2	5.4	5.0	4.5	4.5	4.8	5.2	4.9
Total Europe.....	423.2	567.5	653.6	693.8	646.8	709.2	715.9	700.3	674.9	693.8	633.8
Canada.....	143.7	157.3	154.1	242.3	271.1	264.6	255.8	276.2	232.2	242.3	241.1
Latin America:											
Argentina.....	6.8	15.4	28.3	39.8	48.9	47.7	48.2	34.7	34.4	39.8	37.7
Bolivia.....	3.8	4.3	3.2	3.1	2.8	2.7	2.6	3.1	3.0	3.1	3.5
Brazil.....	68.7	72.1	99.5	147.5	216.2	200.3	183.2	164.8	138.4	147.5	176.3
Chile.....	13.7	16.2	32.6	52.1	49.3	48.1	46.8	47.3	47.0	52.1	50.7
Colombia.....	143.0	145.1	103.2	50.6	54.0	54.1	48.8	50.3	51.1	50.6	48.6
Cuba.....	91.9	89.8	113.1	166.1	104.7	132.3	127.0	151.2	154.7	166.1	151.4
Dominican Republic.....	5.4	6.8	14.7	19.1	10.9	12.2	13.7	18.8	18.8	19.1	20.2
Guatemala.....	5.1	7.3	7.8	11.8	8.5	7.6	8.7	9.2	10.0	11.8	11.5
Mexico.....	153.7	212.9	231.0	293.0	241.0	244.8	275.6	289.8	293.7	293.0	271.2
Netherlands W. Indies and Surinam.....	2.6	4.9	2.3	5.9	2.7	3.4	2.4	3.7	5.5	5.9	3.8
Panama, Republic of.....	16.6	12.2	18.5	21.9	22.6	26.1	23.5	23.0	23.1	21.9	20.9
Peru.....	29.4	34.7	30.8	30.7	30.1	29.6	28.1	31.0	30.9	30.7	28.3
El Salvador.....	8.1	10.9	8.4	9.8	6.9	6.8	9.7	10.0	10.8	9.8	6.3
Uruguay.....	18.1	14.9	41.7	51.9	42.4	44.9	49.6	53.6	54.1	51.9	49.5
Venezuela.....	104.8	143.9	169.9	141.7	138.2	133.5	125.0	138.4	138.9	141.7	140.5
Other Latin America.....	33.9	49.2	51.0	52.9	55.2	54.7	48.5	48.9	49.4	52.9	52.4
Total Latin America.....	705.6	840.4	955.8	1,097.8	1,034.4	1,049.1	1,041.4	1,077.8	1,064.0	1,097.8	1,073.0
Asia:											
China Mainland.....	2.5	2.5	2.5	2.5	2.5	2.5	3.2	2.5	2.5	2.5	2.5
Hong Kong.....	3.3	3.8	6.9	5.5	6.4	5.8	5.4	5.4	5.7	5.5	5.8
India.....	5.4	5.7	5.6	4.1	4.8	5.0	5.8	8.0	7.9	4.1	4.3
Indonesia.....	.8	.3	.2	.2	.4	.2	.2	.2	.2	.2	.3
Iran.....	18.0	20.1	21.7	27.3	31.1	29.3	26.9	28.8	27.4	27.3	28.6
Israel.....	10.4	16.4	23.6	23.3	17.8	19.2	20.9	21.7	26.8	23.3	24.6
Japan.....	102.9	170.2	145.6	178.6	224.4	222.0	208.9	195.6	186.4	178.6	168.5
Korea, Republic of.....	1.0	.7	1.6	1.3	1.8	1.6	1.7	1.4	1.2	1.3	2.2
Philippines.....	18.8	15.6	52.9	66.8	37.6	39.2	41.2	39.4	40.9	66.8	37.8
Taiwan.....	5.5	5.5	5.7	6.1	5.6	5.8	5.8	6.1	6.6	6.1	7.1
Thailand.....	8.0	9.0	13.7	12.8	16.2	14.3	14.2	14.3	15.7	12.8	14.3
Other Asia.....	56.0	87.5	106.1	106.5	114.3	117.5	115.7	118.9	116.4	106.5	99.6
Total Asia.....	232.6	337.5	386.1	435.1	462.8	462.4	449.9	442.2	437.5	435.1	395.5
Other countries:											
Australia.....	11.4	10.6	12.7	12.8	11.8	12.4	12.7	13.8	13.1	12.8	11.9
Belgian Congo.....	5.2	5.9	5.1	3.7	6.5	5.0	5.4	4.2	4.2	3.7	3.4
Egypt 1/.....	1.5	2.0	1.0	2.5	2.4	2.5	2.7	3.6	3.3	2.5	2.2
Union of South Africa.....	8.4	7.9	12.0	23.2	39.5	41.0	41.1	36.7	28.8	23.2	23.8
All other.....	17.0	16.7	18.9	26.9	15.7	17.0	16.9	22.8	29.3	26.9	38.2
Total other countries.....	43.5	43.0	49.7	69.2	75.8	78.0	78.8	81.0	78.8	69.2	79.4
International.....	-	-	*	-	-	-	-	-	-	-	-
Grand total.....	1,548.5	1,945.7	2,199.4	2,538.3	2,490.8	2,563.3	2,541.9	2,577.5	2,487.3	2,538.3	2,422.9

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than \$50,000.
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958						1959
	1955	1956	1957	1958 p	July	August	September	October	November	December p	January p
Europe:											
Austria.....	-2,903	768	-6	-1,018	25	-71	-5	-22	-28	-14	-27
Belgium.....	13,311	25,355	9,886	-4,795	-704	418	-230	-637	-1,072	-345	1,167
Czechoslovakia.....	-28	118	1	-	-	-	-	-	-	-	-
Denmark.....	-98	-1,196	-702	678	758	72	125	-14	-186	-189	24,868
Finland.....	1,923	-59	-37	-4,476	-4	-	-	-	-	-4,500	-16
France.....	-1,685	-120,635	9,543	5,235	-8,991	-348	-2,091	904	1,820	4,676	750
Germany, Federal Republic of.....	8,761	6,596	3,012	1,337	1,012	129	159	343	5	160	2,571
Greece.....	811	-514	61	-5,715	-2,220	-4	-187	-182	202	742	21
Italy.....	-6,894	422	672	1,871	218	-2,300	174	91	83	434	268
Netherlands.....	17,695	-42,427	39,416	-7,645	-796	-200	995	255	-1,729	-3,937	-888
Norway.....	47,580	37,977	19,046	19,053r	9,879	-4,174	2,053	20,054	346	3,558	396
Poland.....	39	6	37	-26	-	-10	-	-1	-1	-4	-1
Portugal.....	2,261	1,603	4,494	2,109	137	538	-387	496	83	-49	158
Rumania.....	-361	-	-14	-	-	-	-	-	-	-	-
Spain.....	663	1,001	-651	-2,249	-75	-374	-321	-62	-117	-1,945	-53
Sweden.....	-1,004	-47	6,111	4,339	-392	-1,377	434	6,789	95	81	20,459
Switzerland.....	147,487	233,939	98,302	-32,562	-4,538	-2,046	8,080	3,348	12,947	2,889	19,461
Turkey.....	346	-7	79	36	-8	1	-4	43	23	-14	12
U.S.S.R.....	-	-	-	-54	-	-	-	-54	-	-	-
United Kingdom.....	96,025	7,659	79,027	-12,174r	13,625	-8,952	-8,906	3,350	-31,040	-8,850	-5,546
Yugoslavia.....	-186	120	-165	-26	-	4	3	-	-	-	-1
Other Europe.....	5,374	10,340	23,161	-3,624	-5,066	1,215	38	-1,969	336	-2,224	12,682
Total Europe.....	329,117	161,019	291,273	-39,706r	2,860	-17,479	-70	37,732	-18,233	-9,531	76,281
Canada.....	264,825	-123,507	-8,357	-202,213	1,853	-3,435	-5,555	-5,812	-11,254	-7,115	921
Latin America:											
Argentina.....	930	3,066	1,255	281	168	18	-347	477	156	261	-32
Bolivia.....	108	492	-448	-333	-100	3	-24	-102	-117	65	-49
Brazil.....	1,110	1,832	869	-623	16	-105	-176	59	-88	-74	355
Chile.....	3,782	2,260	963	-2,601	174	-1,417	-77	-659	-208	-476	209
Colombia.....	1,460	1,694	1,292	410	353	10	88	125	109	-102	-13
Cuba.....	53,677	9,087	-8,738	-68,517	-476	-5,054	595	-894	1,293	583	-1,105
Dominican Republic.....	-53	778	-20	232	10	-38	11	-89	41	97	-29
Guatemala.....	-141	-29	408	1,656	541	742	42	-11	-93	112	-77
Mexico.....	2,128	4,723	2,028	2,561	1,024	1,095	1,571	533	8	443	329
Netherlands W. Indies and Surinam.....	1,190	3,903	3,810	25,546	4,081	1,054	1,177	2,628	5,914	3,252	1,709
Panama, Republic of.....	3,016	-1,789	524	-726	-1,346	-999	-364	934	79	606	1,012
Peru.....	804	670	257	-879	-739	-80	-	-83	-23	49	59
El Salvador.....	-157	-57	124	-181	-3	5	-241	14	-8	11	15
Uruguay.....	198	3,724	4,185	-2,533	1,959	-931	289	1,114	-2,837	-1,657	354
Venezuela.....	669	3,769	1,463	-1,210	1,035	-161	14	453	82	416	657
Other Latin America.....	7,445	-264	125	917	559	-109	292	926	169	267	561
Total Latin America.....	76,166	33,859	8,117	-46,000	7,256	-5,967	2,778	5,425	4,477	3,853	3,955
Asia:											
China Mainland.....	688	153	219	-403	-197	2	-30	-16	-106	2	-7
Hong Kong.....	5,300	5,524	-2,335	4,231	-247	185	-319	1,174	1,641	1,398	1,549
India.....	789	49	-453	-1,389	12	-20	-7	9	-5	-1,306	-9
Indonesia.....	15,140	-14,777	85	58	15	7	1	17	-2	7	989
Iran.....	20	117	94	174	32	27	12	5	27	13	-11
Israel.....	-785	706	-181	91	186	81	41	98	-280	138	38
Japan.....	1,751	1,096	-1,694	-572	144	19	48	40	94	-36	69
Korea, Republic of.....	8	15	2	-2	-2	-	-	-	-	-	-
Philippines.....	154	207	-756	-1,993	7	-1,662	27	-21	2	-1	72
Taiwan.....	945	-438	-493	-1,091	66	-3	-236	-356	-167	-6	-3
Thailand.....	254	154	545	58	-6	3	12	5	32	-6	26
Other Asia.....	4,857	6,048	9,577	3,542	2,071	-123	1,107	2,697	5	-36	4,055
Total Asia.....	29,121	-1,146	4,610	2,704	2,081	-1,484	656	3,652	1,241	167	6,768
Other countries:											
Australia.....	349	191	-174	150	-68	13	16	-13	53	-84	9
Belgian Congo.....	32	2	60	-48	2	-15	-11	-29	38	9	-13
Egypt 1/.....	128	-213	77	105	26	-3	1	21	-29	44	6
Union of South Africa.....	-21	287	441	129	89	15	12	34	-18	-22	-12
All other.....	6,076	4,114	3,149	-786	144	-60	-26	118	-208	-97	109
Total other countries.....	6,564	4,381	3,553	-450	193	-50	-8	131	-164	-150	99
International.....	-20,561	81,745	-157,420	283,453	6,091	6,261	5,705	14,648	679	20,169	33,772
Grand total.....	685,232	156,351	141,776	-2,212r	20,334	-22,154	3,506	55,776	-23,254	7,393	121,796

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on transactions by Syria are not available separately, but are

included in "Other Asia."
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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958							1959
	1955	1956	1957	1958 p	July	August	September	October	November	December p	January p	
Europe:												
Austria.....	-587	-584	2,402	-18,018	17	12	-359	-791	63	-17,442	32	
Belgium.....	-6,985	5,955	602	21,299	2,139	-332	2,311	1,153	3,648	3,845	2,399	
Czechoslovakia.....	-3	-13	-	-3	-	-	-	-	-	-	-	
Denmark.....	15,356	3,416	3,387	3,256	57	-14	3	1,153	224	146	-134	
Finland.....	179	2,202	288	5,102	12	3	53	1,010	3	3,902	-	
France.....	5,401	16,725	17,602	18,912	2,774	-176	1,209	-4,088	-3,572	-7,015	-14,289	
Germany, Federal Republic of...	4,662	19,000	203,837	99,082	2,178	1,128	731	1,011	426	17,827	32,775	
Greece.....	60	2,458	885	-912	1	4	-1	-1,000	-1	13	-28	
Italy.....	1,783	1,065	4,585	7,345	1,402	12	240	-313	173	2,004	38	
Netherlands.....	-24,275	-992	-8,641	-234,089	2,529	-4,809	-4,461	-11,786	-9,766	-15,172	-20,466	
Norway.....	-20,090	-1,631	9,065	-16,012	713	-907	2,079	-17,228	384	1,181	-88	
Poland.....	-234	3	-4	-7	-	-9	-	-	-	-	-	
Portugal.....	284	447	358	3,513	34	25	59	748	514	60	145	
Rumania.....	-7	-	-5	-	-	-	-	-	-	-	-	
Spain.....	-285	390	66	-57	200	94	36	-38	15	-600	10	
Sweden.....	-1,332	495	519	691	-63	-862	-376	117	19	43	-106	
Switzerland.....	14,233	19,594	27,904	92,200	11,062	2,274	8,140	1,607	6,391	5,407	-38	
Turkey.....	-85	-	17	-16	-12	-	-	6	-7	-	4	
U.S.S.R.....	-	-	-	-3	-	-	-	-	-3	-	-	
United Kingdom.....	-35,235	-59,218	3,909	-27,798	-5,880	-3,613	1,982	-3,204	239	-1,035	-39,233	
Yugoslavia.....	-5	-250	35	24	-	-	-1	-	-	-	-	
Other Europe.....	1,642	-648	-35,745	-26,268	-43,084	-3,914	-48	-202	-1,733	-1,386	2,303	
Total Europe.....	-45,523	8,414	231,066	-71,759	-25,921	-11,084	11,597	-31,848	-2,980	-8,202	-36,676	
Canada.....	74,154	-447,162	-552,227	-534,507r	-55,459	-30,048	-10,017	-9,605	-66,808	-4,751	-58,661	
Latin America:												
Argentina.....	-1,558	-144	-370	-442	-6	-84	169	-6	29	-846	-91	
Bolivia.....	118	21	292	69	3	-4	-5	3	-10	15	-	
Brazil.....	5,763	6,262	8,697	4,979	668	527	178	2,072	-79	355	162	
Chile.....	3,621	-62	913	812	40	-154	37	369	60	-184	54	
Colombia.....	1,058	1,961	3,339	2,421	-194	13	141	173	99	112	201	
Cuba.....	6,469	2,868	806	-152	-138	261	246	-433	139	-70	7	
Dominican Republic.....	523	42	-350	-80	77	12	12	-14	-199	47	-	
Guatemala.....	228	-68	-14	-60	7	-	-6	-1	-38	-14	-8	
Mexico.....	9,074	8,067	13,488	17,060	70	-129	24	495	-2,035	13,128	16	
Netherlands W. Indies and Surinam.....	237	3,356	176	2,449	142	44	27	-42	328	922	155	
Panama, Republic of.....	-1,186	2,875	106	-14,571	-51	728	202	-54	45	-17,404	901	
Peru.....	-394	-974	-2,310	-443	-375	-13	-47	-34	-34	-322	-23	
El Salvador.....	487	9	-72	-703	1	-	-209	-500	21	95	2,659	
Uruguay.....	1,798	580	-1,642	3,532	524	-412	836	294	765	-255	576	
Venezuela.....	-1,871	-2,055	-8,045	253	-198	-238	114	-148	1,028	491	163	
Other Latin America.....	-861	-5,554	95	-9,290	659	-8,270	191	-3,276	344	-829	38	
Total Latin America.....	23,506	17,184	15,109	5,834	1,152	-7,654	1,910	-1,102	463	-4,759	4,810	
Asia:												
China Mainland.....	56	70	-103	8	-	-	-	21	-	-2	-	
Hong Kong.....	5,125	3,205	14,490	28,318	1,235	2,452	1,413	2,401	2,563	4,128	2,159	
India.....	436	-331	-	-50	-22	1	-3	11	6	2	-	
Indonesia.....	184	143	72	42	-	6	1	1	21	5	-	
Iran.....	129	19	-5	1,015	2	5	2	-1	-	1,003	-7	
Israel.....	-41,736	-53,088	-50,564	-46,677	-3,882	-1,071	-1,401	-4,065	-5,903	-8,615	-5,546	
Japan.....	601	-54	677	598	50	25	6	208	49	51	34	
Korea, Republic of.....	-	-	10	-	-	-	-	-	-	-	-	
Philippines.....	-1,949	245	659	-693	-2	-9	-71	-116	-691	-65	20	
Taiwan.....	358	450	-25	-52	-	-	-3	-32	-	-1	5	
Thailand.....	-657	1,308	-525	-185	-2	9	-	604	3	3	-	
Other Asia.....	-11,272	8,071	-9,874	-27,167	-1,537	-1,946	-1,681	-2,062	-1,806	-4,042	-5,881	
Total Asia.....	-48,725	-39,962	-45,188	-44,843	-4,158	-528	-1,737	-3,030	-5,764	-7,529	-9,214	
Other countries:												
Australia.....	14,850	-23,709	6,051	-44,434	130	70	33	-200	-21,932	-250	257	
Belgian Congo.....	6	8	283	-16,099	-	-1	-1,081	-2	5	2	-1	
Egypt 1/.....	-19	-1	-308	-	-	-1	-	-	-1	-	-	
Union of South Africa.....	-21,796	469	5,633	-66,917	194	19	-32,111	175	-481	-21,384	383	
All other.....	-343	6,805	1,221	-22,175	8	-1,493	-48	-4,786	10	-9,457	56	
Total other countries.....	-7,302	-16,428	12,880	-149,625	332	-1,406	-33,207	-4,813	-22,399	-31,089	695	
International.....	-26,534	-33,130	-383,783	-557,576	-17,183	-15,275	3,364	-11,392	-5,734	-95,713	-43,561	
Grand total.....	-30,424	-511,084	-722,143	-1,352,476r	-101,237	-65,995	-28,090	-61,790	-103,222	-152,043	-142,607	

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on transactions by Syria are not available separately,

but are included in "Other Asia."
p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of January 31, 1959

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria.....	407,782	404,901	391,004	300	13,597	2,881	2,881	-	-	-
Belgium.....	108,551	62,621	46,406	1,962	14,253	45,635	37,436	2,661	5,538	295
Czechoslovakia.....	579	363	357	-	6	216	216	-	-	-
Denmark.....	142,215	127,751	80,707	41,536	5,508	14,449	11,793	1,512	1,144	15
Finland.....	73,689	72,329	46,737	22,260	3,332	1,358	1,358	-	-	2
France.....	517,200	456,564	220,882	217,581	18,101	59,896	51,991	5,659	2,246	740
Germany, Federal Republic of.....	1,692,700	1,674,872	291,321	1,219,290	164,261	15,270	12,952	1,572	746	2,558
Greece.....	128,925	118,621	78,744	39,820	57	10,304	10,244	60	-	-
Italy.....	1,155,540	1,125,794	121,377	677,504	326,913	29,713	21,586	7,615	512	33
Netherlands.....	355,712	330,720	157,599	153,067	20,054	24,359	20,979	2,690	690	633
Norway.....	112,917	71,859	56,141	14,823	895	40,983	38,913	1,933	137	75
Poland.....	4,234	3,900	3,423	-	477	334	334	-	-	-
Portugal.....	148,399	107,686	97,520	-	10,166	40,709	40,143	500	66	4
Rumania.....	678	246	246	-	-	432	432	-	-	-
Spain.....	31,471	14,014	13,226	-	788	17,178	16,810	37	331	279
Sweden.....	279,910	268,145	66,591	172,000	29,554	11,665	11,080	569	16	100
Switzerland.....	789,241	642,077	328,264	138,257	175,556	143,662	93,498	17,405	32,759	3,502
Turkey.....	18,031	15,869	15,291	-	578	2,054	2,054	-	-	108
U.S.S.R.....	1,883	1,585	1,579	-	6	298	298	-	-	-
United Kingdom.....	1,079,854	687,867	347,916	329,396	10,555	363,318	124,170	194,852	44,296	28,669
Yugoslavia.....	7,996	7,675	7,236	-	439	321	321	-	-	-
Other Europe.....	657,671	634,511	168,097	338,418	127,996	23,156	19,880	975	2,301	4
Total Europe.....	7,715,178	6,829,970	2,540,664	3,366,214	923,092	848,191	519,369	238,040	90,782	37,017
Canada.....	2,074,050	1,767,495	1,198,088	564,699	4,708	295,372	208,615	49,046	37,711	11,183
Latin America:										
Argentina.....	148,644	90,009	89,202	-	807	58,519	57,898	167	454	116
Bolivia.....	22,504	5,987	5,985	-	2	16,517	16,269	4	244	-
Brazil.....	163,791	63,928	59,510	100	4,318	99,820	94,334	83	5,403	43
Chile.....	95,773	35,046	34,873	-	173	60,723	60,409	202	112	4
Colombia.....	178,331	112,569	111,921	-	648	65,741	64,613	22	1,106	21
Cuba.....	280,820	143,839	99,082	39,908	4,849	136,974	131,553	990	4,431	7
Dominican Republic.....	39,603	11,992	11,919	-	73	27,611	27,610	1	-	-
Guatemala.....	40,041	21,802	14,415	500	6,887	18,239	18,061	130	48	-
Mexico.....	393,019	252,067	226,546	23,800	1,721	140,677	136,598	2,539	1,540	275
Netherlands W. Indies and Surinam..	71,688	39,873	22,806	9,100	7,967	31,815	14,882	4,373	12,560	-
Panama, Republic of.....	146,869	28,531	28,267	240	24	118,280	90,489	4,100	23,691	58
Peru.....	72,166	27,051	26,394	-	657	45,108	41,010	884	3,214	7
El Salvador.....	30,991	14,447	12,923	300	1,224	16,544	16,274	-	270	-
Uruguay.....	92,150	50,806	48,926	5	1,875	41,339	37,846	65	3,428	5
Venezuela.....	463,607	290,520	290,119	-	401	172,768	172,035	500	233	319
Other Latin America.....	143,508	63,963	46,704	8,186	9,073	79,311	76,994	2,108	209	234
Total Latin America.....	2,383,505	1,252,430	1,129,592	82,139	40,699	1,129,986	1,056,875	16,168	56,943	1,089
Asia:										
China Mainland.....	36,179	29,737	29,324	-	413	6,442	6,442	-	-	-
Hong Kong.....	62,272	34,695	31,387	-	3,308	27,561	27,453	87	21	16
India.....	77,708	61,527	59,862	-	1,665	15,829	15,825	-	4	352
Indonesia.....	108,116	106,050	54,917	50,000	1,133	2,066	2,066	-	-	-
Iran.....	52,715	49,039	48,976	-	63	3,676	3,676	-	-	-
Israel.....	54,311	51,171	24,898	16,384	9,889	3,140	3,139	-	1	-
Japan.....	961,555	944,505	609,797	302,030	36,678	17,050	16,775	7	268	-
Korea, Republic of.....	144,441	141,996	140,495	1,000	501	2,445	2,445	-	-	-
Philippines.....	160,601	139,070	119,502	8,757	10,811	21,489	21,264	180	45	42
Taiwan.....	98,170	90,380	90,024	30	326	7,789	7,439	350	-	1
Thailand.....	134,879	131,251	59,652	66,500	5,099	3,628	3,628	-	-	-
Other Asia.....	354,776	322,339	250,516	45,813	26,010	32,062	31,616	68	378	375
Total Asia.....	2,245,723	2,101,760	1,515,350	490,514	95,896	143,177	141,768	692	717	786
Other countries:										
Australia.....	82,534	77,947	34,821	39,100	4,026	3,413	3,338	75	-	1,174
Belgian Congo.....	30,685	29,787	13,577	10,070	6,140	898	826	-	72	-
Egypt 1/.....	17,014	16,201	16,167	-	34	806	756	-	50	7
Union of South Africa.....	31,382	29,743	25,626	4,000	117	1,489	1,488	-	1	150
All other.....	120,856	90,497	78,256	1,700	10,541	29,914	27,040	226	2,648	445
Total other countries.....	282,471	244,175	168,447	54,870	20,858	36,520	33,448	301	2,771	1,776
International.....	1,537,502	1,537,464	254,347	1,283,117	-	38	13	25	-	-
Grand total.....	16,238,429	13,733,294	6,806,488	5,841,553	1,085,253	2,453,284	1,960,088	304,272	188,924	51,851

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on liabilities to Syria are reported annually and appear in Section IV, Table 5.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of January 31, 1959
(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria.....	6,084	6,024	2,004	291	1,612	2,117	60	60	-
Belgium.....	64,400	63,878	48,026	3,011	6,839	6,002	522	494	28
Czechoslovakia.....	585	585	580	-	5	-	-	-	-
Denmark.....	15,241	15,008	231	48	2,501	12,228	233	233	-
Finland.....	6,392	6,389	79	9	947	5,354	3	3	-
France.....	101,932	100,688	3,850	2,693	6,767	87,378	1,244	712	532
Germany, Federal Republic of.....	68,293	62,791	11,254	1,295	18,011	32,231	5,502	5,272	230
Greece.....	5,535	5,532	897	73	4,360	202	3	-	3
Italy.....	30,935	30,506	6,612	4,223	8,656	11,015	429	405	24
Netherlands.....	51,378	49,885	4,357	29,374	11,201	4,953	1,493	1,336	157
Norway.....	19,799	19,340	981	5,184	3,311	9,864	459	379	80
Poland.....	4,577	4,577	937	726	2,757	157	-	-	-
Portugal.....	1,803	1,764	79	32	1,306	347	39	39	-
Rumania.....	-	-	-	-	-	-	-	-	-
Spain.....	25,772	25,266	13,544	1,393	640	9,689	506	505	1
Sweden.....	15,724	14,510	277	3,664	4,420	6,149	1,214	1,211	3
Switzerland.....	38,373	29,626	11,476	11,260	4,195	2,695	8,747	8,660	87
Turkey.....	63,802	63,797	60,579	7	3,211	-	5	5	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	107,077	44,089	26,324	2,034	14,178	1,553	62,988	58,296	4,692
Yugoslavia.....	1,244	1,214	37	-	1,177	-	30	30	-
Other Europe.....	4,896	4,670	993	2,400	1,046	231	226	213	13
Total Europe.....	633,842	550,139	193,117	67,717	97,140	192,165	83,703	77,853	5,850
Canada.....	241,134	187,892	27,964	137,230	5,616	17,082	53,242	49,549	3,693
Latin America:									
Argentina.....	37,704	37,585	21,259	1,424	10,573	4,329	119	17	102
Bolivia.....	3,541	3,539	600	73	2,222	644	2	-	2
Brazil.....	176,330	176,088	38,058	17,178	23,885	96,967	242	8	234
Chile.....	50,748	50,748	24,997	9,350	9,976	6,425	-	-	-
Colombia.....	48,620	48,608	5,590	6,463	22,373	14,182	12	12	-
Cuba.....	151,375	151,125	102,464	13,518	15,498	19,645	250	194	56
Dominican Republic.....	20,199	20,195	5,112	7,775	3,142	4,166	4	-	4
Guatemala.....	11,506	11,506	3	1,055	7,090	3,358	-	-	-
Mexico.....	271,192	269,228	108,576	59,653	22,626	78,373	1,964	1,611	353
Netherlands West Indies & Surinam.....	3,831	3,830	1,022	1,095	1,711	2	1	-	1
Panama, Republic of.....	20,902	20,833	111	16,165	3,409	1,148	69	-	69
Peru.....	28,289	28,265	1,309	3,876	15,482	7,598	24	15	9
El Salvador.....	6,320	6,319	80	780	2,943	2,516	1	1	-
Uruguay.....	49,531	49,528	15,524	3,399	2,266	28,339	3	3	-
Venezuela.....	140,468	135,847	14,424	33,850	46,351	41,222	4,621	1,929	2,692
Other Latin America.....	52,427	52,398	5,513	13,934	24,755	8,196	29	25	4
Total Latin America.....	1,072,983	1,065,642	344,642	189,588	214,302	317,110	7,341	3,815	3,526
Asia:									
China Mainland.....	2,480	2,480	2,479	-	1	-	-	-	-
Hong Kong.....	5,798	5,752	2,869	769	2,094	20	46	22	24
India.....	4,294	4,112	618	5	2,446	1,043	182	179	3
Indonesia.....	268	267	5	-	262	-	1	-	1
Iran.....	28,645	28,255	356	-	27,650	249	390	-	390
Israel.....	24,569	24,569	5,127	1,080	2,246	16,116	-	-	-
Japan.....	168,450	167,323	42,889	2,867	24,451	97,116	1,127	7	1,120
Korea, Republic of.....	2,207	2,207	53	-	2,154	-	-	-	-
Philippines.....	37,809	37,802	19,593	357	1,596	16,256	7	3	4
Taiwan.....	7,140	7,140	5,405	2	53	1,680	-	-	-
Thailand.....	14,281	14,281	9,656	37	2,688	1,900	-	-	-
Other Asia.....	99,576	99,497	87,662	793	10,723	319	79	51	28
Total Asia.....	395,517	393,685	176,712	5,910	76,364	134,699	1,832	262	1,570
Other countries:									
Australia.....	11,854	11,144	1,043	8	5,297	4,796	710	509	201
Belgian Congo.....	3,373	3,347	2	-	3,321	24	26	1	25
Egypt 1/.....	2,185	2,089	1,298	562	229	-	96	96	-
Union of South Africa.....	23,824	23,595	13,513	2,223	7,513	346	229	186	43
All other.....	38,171	35,255	21,874	4,645	7,580	1,156	2,916	2,532	384
Total other countries.....	79,407	75,430	37,730	7,438	23,940	6,322	3,977	3,324	653
International.....	-	-	-	-	-	-	-	-	-
Grand total.....	2,422,883	2,272,788	780,165	407,883	417,362	667,378	150,095	134,803	15,292

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during January 1959
(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Gov- ernment bonds and notes	Corporate and other		Bonds	Stocks		U. S. Gov- ernment bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	87	-	-	54	33	-	82	-	-	81	1	-
Belgium.....	8,090	88	36	4,508	2,913	545	4,524	-	151	3,314	271	788
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	25,457	25,145	51	201	49	11	723	320	87	122	187	7
Finland.....	-	-	-	-	-	-	16	-	-	16	-	-
France.....	13,443	50	686	10,512	487	1,708	26,982	185	947	9,366	2,141	14,343
Germany, Federal Republic of.....	65,496	2,155	32	3,086	59,630	593	30,150	11	1,369	1,322	26,843	605
Greece.....	125	-	23	72	-	30	132	1	-	73	7	51
Italy.....	2,613	26	14	1,626	895	52	2,307	-	126	1,272	37	872
Netherlands.....	7,577	111	813	4,856	467	1,330	28,931	120	944	5,604	450	21,813
Norway.....	2,472	71	314	1,955	58	74	2,164	62	104	1,778	104	116
Poland.....	-	-	-	-	-	-	1	1	-	-	-	-
Portugal.....	403	-	-	255	95	53	100	-	-	97	3	-
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	578	15	101	414	7	41	621	-	33	550	10	28
Sweden.....	20,796	20,116	276	197	199	8	443	25	-	105	312	1
Switzerland.....	94,490	4,413	4,155	75,769	5,532	4,621	75,067	2,269	3,470	59,137	3,740	6,451
Turkey.....	43	-	-	32	8	3	27	-	3	17	6	1
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	49,080	12,711	1,578	23,556	7,719	3,516	93,859	12,149	1,378	29,864	2,235	48,233
Yugoslavia.....	-	-	-	-	-	-	1	-	-	1	-	-
Other Europe.....	17,890	13,100	41	2,374	2,352	23	2,905	9	61	2,763	46	26
Total Europe.....	308,640	78,001	8,120	129,467	80,444	12,608	269,035	15,152	8,673	115,482	36,393	93,335
Canada.....	84,706	2,880	12,559	26,760	14,991	27,516	142,446	1,650	13,259	26,369	64,663	36,505
Latin America:												
Argentina.....	1,393	1	4	1,203	118	67	1,516	2	67	1,171	148	128
Bolivia.....	139	-	-	139	-	-	188	-	11	177	-	-
Brazil.....	1,250	-	66	847	335	2	733	9	13	536	58	117
Chile.....	1,339	47	135	982	111	64	1,076	-	-	955	71	50
Colombia.....	477	-	20	237	205	15	289	-	2	268	18	1
Cuba.....	2,923	198	115	2,205	325	80	4,021	116	175	3,332	101	297
Dominican Republic.....	31	-	-	31	-	-	60	-	-	60	-	-
Guatemala.....	106	-	-	104	2	-	191	-	-	181	5	5
Mexico.....	3,379	38	189	2,698	248	206	3,034	78	328	2,190	111	327
Netherlands W. Indies and Surinam..	4,576	1,315	296	2,515	285	165	2,712	4	338	2,075	217	78
Panama, Republic of.....	8,593	-	86	4,771	1,029	2,707	6,680	-	101	3,744	313	2,522
Peru.....	522	-	2	496	10	14	486	-	12	427	-	47
El Salvador.....	2,710	22	-	28	2,660	-	36	-	1	34	-	1
Uruguay.....	5,619	130	45	4,390	816	238	4,689	153	64	3,994	216	262
Venezuela.....	4,071	50	28	3,268	341	384	3,251	-	131	2,558	184	378
Other Latin America.....	2,316	16	86	1,876	115	223	1,717	34	103	1,280	85	215
Total Latin America.....	39,444	1,817	1,072	25,790	6,600	4,165	30,679	396	1,346	22,982	1,527	4,428
Asia:												
China Mainland.....	52	-	-	52	-	-	59	-	-	59	-	-
Hong Kong.....	7,706	246	23	4,877	2,275	285	3,998	-	63	3,534	190	211
India.....	32	-	-	29	-	3	39	-	-	38	-	1
Indonesia.....	1,009	1,000	-	9	-	-	20	-	-	20	-	-
Iran.....	24	-	-	23	-	1	42	-	-	34	7	1
Israel.....	1,175	1	145	766	262	1	6,683	-	144	730	5,609	200
Japan.....	177	22	19	101	31	3	74	-	-	74	-	-
Korea, Republic of.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	165	10	-	119	-	36	73	2	8	47	-	16
Taiwan.....	23	-	-	18	-	5	21	-	-	21	-	-
Thailand.....	32	-	-	32	-	-	6	-	-	6	-	-
Other Asia.....	4,907	3,927	5	923	12	40	6,733	12	18	770	5,909	24
Total Asia.....	15,302	5,207	192	6,949	2,580	374	17,748	14	233	5,333	11,715	453
Other countries:												
Australia.....	317	-	-	37	276	4	51	-	-	28	-	23
Belgian Congo.....	23	-	-	19	4	-	37	-	-	32	-	5
Egypt 1/.....	6	-	-	6	-	-	-	-	-	-	-	-
Union of South Africa.....	472	-	-	84	357	31	101	-	-	96	-	5
All other.....	1,249	-	5	1,035	121	88	1,084	16	23	892	14	139
Total other countries.....	2,067	-	5	1,181	758	123	1,273	16	23	1,048	14	172
International.....	68,078	39,074	353	405	28,246	-	77,867	5,715	325	20	71,806	1
Grand total.....	518,237	126,979	22,301	190,552	133,619	44,786	539,048	22,943	23,859	171,234	186,118	134,894

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on purchases and sales by Syria are not available separately,
but are included in "Other Asia."

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Section IV - Supplementary Data by Countries

Table 2.- Long-Term ^{1/} Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners ^{2/}					Claims on foreigners ^{2/}				
	1957	1958				1957	1958			
	December	March	June	September	December p	December	March	June	September	December p
Europe:										
Austria.....	-	-	-	-	-	7,879	10,821	11,401	26,228	25,506
Belgium.....	-	-	-	-	-	19,306r	23,058r	24,506r	32,061	29,919
Denmark.....	-	-	-	-	-	2,050	1,975	1,900	1,825	1,075
Finland.....	-	-	-	-	-	3,051	3,719	3,359	3,142	2,940
France.....	-	-	-	-	-	3,485	4,363	17,389	16,925	20,861
Germany, Federal Republic of.....	-	-	14	12	13	13,165	16,577	12,533	9,891	10,572
Greece.....	-	-	-	-	-	1,459	792	753	682	438
Italy.....	-	1	1	1	1	12,922r	16,619r	17,937r	19,945	24,370
Netherlands.....	1,747	1,748	-	-	-	25,700	33,600	29,950	28,750	25,850
Norway.....	-	-	-	-	-	97,043	101,955	120,951	126,109	128,385
Portugal.....	-	-	-	-	-	1,263	2,723	2,786	2,114	1,952
Spain.....	-	-	-	-	-	9,197r	8,577r	7,843r	7,119	6,004
Sweden.....	-	-	-	-	-	26,325	24,751	21,316	19,880	18,444
Switzerland.....	-	-	2,500	2,500	1,000	3,500	4,117	2,476	1,980	2,105
Turkey.....	-	-	-	-	-	-	-	99	99	99
United Kingdom.....	8,025	5,970	7,260	2,550	550	132,928r	126,154r	111,476r	105,149	89,453
Other Europe.....	-	1	-	-	-	8,489	8,468	8,727	11,198	11,390
Total Europe.....	9,772	7,720	9,775	5,063	1,564	367,762r	388,269r	395,402r	413,097	399,363
Canada.....	-	-	-	-	-	71,335	63,316	84,872	89,668	98,564
Latin America:										
Argentina.....	-	-	2	2	2	6,364	5,298	2,936	3,910	7,416
Bolivia.....	-	-	-	-	-	36	36	36	31	34
Brazil.....	-	-	-	-	-	210,915	209,637	211,903	261,408	268,936
Chile.....	-	-	-	-	-	773	4,413	5,384	6,972	6,577
Colombia.....	8	8	6	-	1	21,783r	19,951r	22,645r	37,811	29,838
Cuba.....	-	-	-	-	-	100,736	100,252	79,384	88,432	92,493
Dominican Republic.....	-	-	-	-	-	15,104	11,723	11,810	8,792	2,782
Guatemala.....	-	-	-	-	-	1,318	1,300	1,397	1,339	1,319
Mexico.....	-	-	-	-	-	107,144	105,887	114,114	105,920	106,523
Netherlands West Indies and Surinam.....	-	-	-	-	-	-	-	500	500	500
Panama, Republic of.....	-	-	-	-	-	31,861	34,224	31,741	27,771	24,044
Peru.....	25	-	26	26	-	7,311	6,962	10,717	11,890	12,520
El Salvador.....	-	-	-	-	-	475	476	506	432	565
Uruguay.....	-	-	-	-	-	1,666	2,565	2,028	1,603	1,624
Venezuela.....	51	45	44	55	45	57,672	39,237	50,401	41,728	49,968
Other Latin America.....	-	-	-	-	-	30,324	35,146	44,367	53,860	52,471
Total Latin America.....	84	53	78	83	48	593,482r	577,107r	589,869r	652,399	657,610
Asia:										
Hong Kong.....	-	-	-	-	-	667	50	582	788	866
India.....	-	-	-	-	-	1,257	2,173	2,402	3,431	5,601
Iran.....	-	-	-	-	-	287	3,797	4,157	4,809	4,720
Israel.....	-	-	-	-	-	22,924	25,132	23,857	14,586	14,413
Japan.....	-	-	-	-	-	9,186	8,674	15,590r	13,446	13,183
Philippines.....	-	-	-	-	-	18,466	17,363	19,297	17,439	15,748
Thailand.....	-	-	-	-	-	14,105	13,895	13,895	13,321	13,414
Other Asia.....	53	54	4	5	5	20,551	44,629	32,557	24,407	27,470
Total Asia.....	53	54	4	5	5	87,443	115,713	112,337r	92,227	95,415
Other countries:										
Australia.....	-	-	-	-	-	7,800	7,100	6,734	16,004	15,187
Belgian Congo.....	-	-	-	-	-	-	2	2,428	2,428	2,028
Union of South Africa.....	-	-	-	-	-	5,171	19,321	19,321	9,321	11,564
All other.....	-	-	-	-	-	34,399	40,309	44,907	45,602	77,532
Total other countries.....	-	-	-	-	-	47,370	66,732	73,390	73,355	106,311
Grand total.....	9,909	7,827	9,857	5,151	1,617	1,167,392r	1,211,137r	1,255,870r	1,320,746	1,357,263

^{1/} Having a maturity of more than one year from date of issuance; excluding long-term securities.

^{2/} For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this

table: Czechoslovakia, Poland, Rumania, U.S.S.R., Yugoslavia, China Mainland, Indonesia, Republic of Korea, Taiwan, Egypt, and International.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3.- Estimated Gold Reserves^{1/} and Dollar Holdings of Foreign Countries
and International Institutions

(Position at end of period in millions of dollars)

Area and country	1956		1957		1958		1958		1958		1958	
	December		December		March		June		September		December p	
	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
Continental Western Europe:												
Austria.....	367	10	452	8	458	7	466	7	554	7	605	7
Belgium-Luxembourg (and Belgian Congo).....	1,227	12	1,182	8	1,259	7	1,393	7	1,471	6	1,522	6
Denmark.....	96	6	143	6	162	6	145	6	193	6	200	6
Finland.....	88	5	99	5	96	5	82	5	98	5	104	1
France (and dependencies) 2/.....	1,505	7	946	9	911	10	890	26	1,019	11	1,134	12
Germany, Federal Republic of.....	3,329	14	4,099	14	3,971r	15	4,043r	12	4,330	13	4,394	13
Greece.....	187	*	167	*	167	*	135	*	125	*	139	*
Italy.....	1,268	2	1,531	2	1,528	2	1,678	4	1,934	1	2,208	2
Netherlands (and Netherlands West Indies and Surinam).....	1,071	9	1,044	14	1,260	14	1,289	13	1,389	13	1,497	15
Norway.....	117	87	138	105	150	95	151	89	144	97	172	120
Portugal (and dependencies).....	628	*	651	*	658	*	678	*	694	*	707	*
Spain (and dependencies).....	176	3	126	3	130	3	132	3	134	3	106	3
Sweden.....	483	*	479	5	461	8	458	4	496	3	507	10
Switzerland.....	2,512	131	2,685	128	2,624	118	2,689	88	2,738	88	2,778	76
Turkey.....	164	*	162	*	157	*	156	*	154	*	164	*
Other 3/.....	917	12	851	12	963r	6	1,132r	5	1,165	6	1,370	3
Total Continental Western Europe.....	14,135	298	14,755	319	14,955	296	15,517	269	16,638	259	17,607	274
Sterling Area:												
United Kingdom.....	2,812	203	2,875	205	3,460	241	3,810	220	3,851	216	3,725	194
United Kingdom dependencies.....	103	4	104	4	102	4	101	4	100	4	110	4
Australia.....	191	*	211	*	218	*	222	*	228	*	241	*
India.....	323	1	329	1	326	1	328	1	320	1	324	*
Union of South Africa.....	277	1	255	1	231	1	183	1	216	1	241	1
Other.....	228	14	228r	34	230	37	230	35	233	41	251	41
Total sterling area.....	3,934	223	4,002r	245	4,567	284	4,874	261	4,948	263	4,892	240
Canada.....	2,629	367	2,738	457	2,722	441	3,087	345	3,032	346	3,083	341
Latin America:												
Argentina.....	370	*	263	*	270	*	265r	*	244	*	203	*
Bolivia.....	29	*	27	*	24	*	24	*	22	*	24	*
Brazil.....	549	1	456	1	440	1	450	1	458	1	463	1
Chile.....	137	1	115	1	117	1	126	1	124	1	139	*
Colombia.....	210	*	215	*	200	*	192	*	207	*	241	*
Cuba.....	347	167	371	154	371	146	417	86	409	86	366	86
Dominican Republic.....	79	*	65	*	59	*	64	*	59	*	51	*
El Salvador.....	53	*	58	*	62	*	64	*	56	*	57	*
Guatemala.....	91	*	92	*	93	*	91	*	75	*	69	*
Mexico.....	600	4	566	3	536	3	485	3	517	3	564 4/	4
Panama, Republic of.....	109	1	136	1	144	2	134	1	143	1	146	2
Peru.....	119	*	88	*	82	*	93	*	92	*	96	*
Uruguay.....	259	1	235	1	266	1	257	2	262	2	264	*
Venezuela.....	1,058	3	1,554	2	1,428	2	1,460	2	1,233	2	1,213	2
Other.....	113	12	127	13	155	12	152	12	135	12	113	11
Total Latin America.....	4,123	190	4,368	176	4,247	168	4,274r	108	4,036	108	4,009	106
Asia:												
Indonesia.....	231	*	190	*	128	*	127	*	129	*	145	*
Iran.....	158	*	193	*	190	*	202	*	181	*	184	*
Japan.....	1,145	4	714	2	833	2	932	1	1,011	1	1,098	1
Philippines.....	294	6	181	5	196	5	175	5	191	3	191	3
Thailand.....	260	1	269	1	269	1	260	1	252	1	246	1
Other.....	707	6	777	8	773	7	765	7	723	7	777	9
Total Asia.....	2,795	17	2,324	16	2,389	15	2,461	14	2,487	12	2,641	14
Other countries:												
Egypt 5/.....	238	*	228	*	216	*	192	*	192	*	190	*
Other 1/.....	129	8	162	7	170	8	152	7	136	8	140	8
Total other countries 1/.....	367	8	390	7	386	8	344	7	328	8	330	8
Total foreign countries 1/.....	27,983	1,103	28,577r	1,220	29,266	1,212	30,557r	1,004	31,469	996	32,562	983
International.....	3,144	391	2,697	222	2,563	356	2,696	446	2,789	462	2,876	495
Grand total 1/.....	31,127	1,494	31,274r	1,442	31,829	1,568	33,253r	1,450	34,258	1,458	35,438	1,478

Note: "Gold and short-term dollars" - reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" - estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. For 1945-1955 data, see March 1958 issue.

- 1/ Excludes gold reserves of U.S.S.R. and other Eastern European countries.
2/ Excludes gold holdings of French Exchange Stabilization Fund.
3/ Includes holdings of Trieste, Yugoslavia, Bank for International

Settlements (including European Payments Union account), gold to be distributed by Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

- 4/ Includes latest available figure (October 31) on gold reserves.
5/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on Syria are included in "Other Asia."

* Less than \$500,000.

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Section IV - Supplementary Data by Countries
 Table 4.- Foreign Credit and Debit Balances in Brokerage Accounts ^{1/}
 (Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1955	December 1956	December 1957	June 1958	December 1958p	December 1955	December 1956	December 1957	June 1958	December 1958p
Europe:										
Austria.....	48	142	68	81	75	87	76	185	80	115
Belgium.....	1,854	2,205	1,261	1,722	1,726	1,846	1,582	330	576	255
Czechoslovakia.....	-	3	16	-	8	-	-	-	-	-
Denmark.....	205	253	145	276	299	307	155	137	193	9
Finland.....	10	91	2	8	-	-	6	-	-	4
France.....	4,463	3,190	3,825	5,841	6,992	2,983	2,901	2,156	2,863	3,132
Germany, Federal Republic of.....	244	270	337	997	698	347	206	382	2,622	2,459
Greece.....	32	34	90	83	124	79	159	290	493	488
Italy.....	878	532	1,302	980	772	514	1,038	837	1,670	847
Netherlands.....	4,793	3,063	3,840	4,151	5,924	2,054	2,620	434	532	8,318
Norway.....	2,072	1,028	657	1,199	2,109	517	693	383	395	1,650
Poland.....	-	-	-	1	2	-	-	-	19	18
Portugal.....	59	1,244	245	160	1,185	364	134	42	40	64
Rumania.....	13	69	35	36	37	-	5	-	-	-
Spain.....	350	463	764	832	1,210	115	191	413	436	410
Sweden.....	308	186	247	252	235	119	110	38	235	117
Switzerland.....	23,420	26,124	28,596	42,602	36,661	9,220	9,135	10,819	14,004	37,462
Turkey.....	422	408	11	31	16	2	15	6	4	18
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	8,462	7,449	13,386	8,662	8,815	6,796	7,013	9,684	4,905	16,605
Yugoslavia.....	15	34	22	27	11	-	-	136	3	1
Other Europe.....	843	766	1,121	2,915	1,511	507	305	517	452	2,133
Total Europe.....	48,491	47,554	55,970	70,856	68,410	25,857	26,344	26,789	29,522	74,105
Canada.....	10,133	13,634	9,914	9,366	11,736	13,298	10,867	8,882	8,485	12,691
Latin America:										
Argentina.....	1,110	1,172	1,282	1,749	1,301	683	562	355	599	806
Bolivia.....	93	93	169	37	138	9	54	74	32	139
Brazil.....	1,403	1,915	1,260	1,537	1,336	921	613	658	880	632
Chile.....	456	592	773	974	1,038	1,245	883	893	710	724
Colombia.....	309	495	428	433	336	77	73	58	89	143
Cuba.....	2,359	2,773	3,046	4,488	5,877	6,485	7,090	6,557	6,801	6,555
Dominican Republic.....	1,307	5	33	43	43	236	-	8	1	70
Guatemala.....	135	163	91	304	123	1	-	35	35	35
Mexico.....	1,794	1,414	1,339	2,136	1,272	3,453	843	2,072	2,007	4,583
Netherlands W. Indies and Surinam.....	490	459	693	1,523	1,699	40	234	221	292	527
Panama, Republic of.....	2,605	2,641	3,726	2,688	5,504	5,688	465	2,213	4,736	3,863
Peru.....	961	344	210	422	509	74	543	444	488	489
El Salvador.....	3	35	3	4	7	-	11	-	2	5
Uruguay.....	5,459	5,212	5,038	5,837	5,750	1,474	1,738	1,552	1,098	2,877
Venezuela.....	2,535	3,775	2,862	3,454	3,036	2,666	4,013	3,420	2,753	4,237
Other Latin America.....	300	400	524	515	514	486	565	276	338	242
Total Latin America.....	21,319	21,488	21,477	26,164	28,483	23,538	17,687	18,836	20,861	25,927
Asia:										
China Mainland.....	11	13	37	285	111	51	-	-	-	29
Hong Kong.....	1,255	1,238	1,576	1,345	1,808	1,650	4,263	3,145	2,768	3,934
India.....	44	59	98	224	70	14	22	28	39	29
Indonesia.....	98	37	11	59	53	28	21	6	60	58
Iran.....	3	18	11	35	20	-	-	13	20	37
Israel.....	39	35	21	19	40	10	3	5	17	15
Japan.....	134	35	34	84	122	21	45	30	52	44
Korea, Republic of.....	-	-	-	2	-	-	-	-	-	-
Philippines.....	35	21	44	134	71	1	8	49	15	9
Taiwan.....	59	45	5	10	22	-	-	6	-	3
Thailand.....	44	64	27	33	41	-	-	1	4	16
Other Asia.....	598	597	1,010	984	1,235	138	201	585	438	398
Total Asia.....	2,320	2,162	2,874	3,214	3,593	1,913	4,563	3,868	3,413	4,572
Other countries:										
Australia.....	80	92	107	67	211	34	29	33	42	111
Belgian Congo.....	11	9	9	5	7	-	-	-	2	1
Egypt ^{2/}	146	15	7	6	16	3	7	14	11	28
Union of South Africa.....	409	58	173	102	40	196	62	96	151	37
All other.....	1,256	1,069	1,452	1,023	1,338	1,277	738	842	421	556
Total other countries.....	1,902	1,243	1,748	1,203	1,612	1,510	836	985	627	733
International.....	-	-	-	-	-	-	-	-	-	-
Grand total.....	84,165	86,081	91,983	110,803	113,834	66,116	60,297	59,360	62,908	118,028

^{1/} Subsequent to February 1954, data have been collected semiannually, as of June 30 and December 31, rather than monthly. Previous monthly data may be found in issues of the "Treasury Bulletin" through May 1954.

^{2/} Part of United Arab Republic (Egypt and Syria) since February 1958. Data on Syria are not available separately, but are included in "Other Asia."
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Section IV - Supplementary Data by Countries

Table 5.- Short-Term Liabilities to Foreigners in Countries and Areas not Regularly Reported Separately by Banks and Bankers ^{1/}

(Position at end of calendar year in thousands of dollars)

Country	1955	1956	1957	1958
"Other Europe"				
Albania.....	381	326	109	n.a.
British dependencies.....	371	364	253	409
Bulgaria.....	680	182	572	317
Eastern Germany.....	1,319	1,222	3,125	1,428
Estonia.....	1,788	1,889	1,749	1,670
Hungary.....	1,022	786	672	865
Iceland.....	4,847	3,127	2,922	3,519
Ireland, Republic of.....	13,745	9,079	8,995	n.a.
Latvia.....	1,012	648	528	602
Lithuania.....	284	388	508	653
Luxembourg.....	3,094	13,188	16,382	16,113
Monaco.....	5,593	4,287	5,417	5,906
Trieste.....	1,387	1,420	1,175	545
"Other Latin America"				
British dependencies.....	16,623	24,102	23,986	40,863
Costa Rica.....	17,586	14,586	16,352	24,516
Ecuador.....	14,892	17,991	22,722	17,366
French West Indies and French Guiana.....	583	968	755	538
Haiti.....	12,116	8,888	11,181	7,651
Honduras.....	9,725	10,193	12,642	6,323
Nicaragua.....	12,821	11,802	12,703	11,329
Paraguay.....	3,576	3,985	5,134	3,439
"Other Asia"				
Afghanistan.....	4,130	5,283	4,729	n.a.
Bahrain Islands.....	539	1,726	860	930
British dependencies.....	8,152 ^r	7,413 ^r	7,969	4,277
Burma.....	19,122	7,041	6,682	n.a.
Cambodia.....	13,108	17,190	19,981	24,918
Ceylon.....	32,918	41,220	34,238	n.a.
Iraq.....	14,681	16,925	19,617	18,027
Jordan.....	1,210	2,006	1,575	2,772
Kuwait.....	3,506	5,344	5,893	10,274
Laos.....	23,100	37,349	33,135	n.a.
Lebanon.....	18,036	22,305	28,204	37,903
Malaya, Federation of.....	1,645	1,358	1,560	n.a.
Nepal.....	44	271	694	n.a.
Pakistan.....	5,685	20,154	12,784	5,579
Portuguese dependencies.....	1,990	2,682	3,074	3,066
Ryukyu Islands.....	34,033	30,646	32,735	15,227
Saudi Arabia.....	79,486	97,379	94,811	60,151
Syria ^{2/}	13,131	17,082	3,539	4,698
Vietnam.....	62,323	50,057	58,479	48,822
"Other countries"				
British dependencies.....	2,440	3,769	2,275	1,799
Ethiopia (including Eritrea).....	23,669	24,160	35,085	27,759
French dependencies.....	8,026	10,532	10,686	6,473
Liberia.....	13,063	23,669	22,979	13,002
Libya.....	9,895	3,726	10,671 ^r	6,405
Morocco:				
Morocco (excluding Tangier).....	14,847	13,639	32,218	25,364
Tangier.....	33,471	22,427	19,240	18,130
New Zealand.....	1,850	2,187	1,882	6,861
Portuguese dependencies.....	5,340	2,809	4,420	4,049
Somalia.....	183	903	1,287	n.a.
Spanish dependencies.....	686	315	680	426
Sudan.....	n.a.	418	1,749	5,171
Tunisia.....	673	488	778	269

Note: Beginning with this issue, it has been found possible to advance the publication of this table by one month. Previous data in this series may be found in April issues of the Bulletin, 1950-1958.

^{1/} The data in this table are based on annual reports from banks and bankers in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury. Area totals will not agree with those shown for the corresponding dates for "Other Europe," "Other Latin America," "Other Asia," and "Other Countries," in the

regular monthly series in the "Treasury Bulletin." Countries have been omitted or grouped to avoid revealing individual accounts or the foreign position of any reporting institutions.

^{2/} Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Egypt appear in Section II, Table 1, and Section III, Table 1.

n.a. Not available.
r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, September 30, 1958

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit....	160,707	156,954	3,166	588
Fund balances with the U. S. Treasury....	5,417,019 1/	1,793,559	1,671,728	1,951,732
Investments:				
Public debt securities (par value).....	899,579	893,062	-	6,518
Securities of Government enterprises....	62,019	62,019	-	-
Unamortized premium, or discount (-)....	-5,131	-5,128	-	-4
Other securities (net).....	3,699,578	136,522	2	3,563,053
Advances to contractors and agents:				
Government agencies.....	36,743	5,639	1,733	29,371
Other.....	31,558	29,397	1,874	287
Accounts and notes receivable:				
Government agencies.....	2,767,087	1,894,707	863,743	8,637
Other (net).....	3,327,238	318,118	28,414	2,980,706
Inventories.....	23,295,236	6,880,223	9,879,818	6,535,196
Allowance for losses (-).....	-2,552,974	-2,552,968	-6	-
Accrued interest receivable:				
On public debt securities.....	5,580	5,531	-	49
On securities of Government enterprises.	105,408	1,004	-	104,404
Other.....	442,812	61,189	-	381,624
Loans receivable:				
Government agencies.....	-	-	-	-
Other.....	19,641,787	9,566,995	-	10,074,792
Allowance for losses (-).....	-382,126	-291,860	-	-90,266
226,004		179,680	-	46,325
Acquired security or collateral (net).....	11,623,621	4,586,093	381,566	6,655,963
Land, structures, and equipment.....	-1,202,196	-951,957	-150,730	-99,509
Accumulated depreciation (-).....	1,215,768	854,936	82,514	278,318
Other assets (net).....				
Total assets.....	68,825,318	23,623,715	12,763,821	32,427,782
LIABILITIES				
Accounts payable:				
Government agencies.....	484,868	96,811	360,783	27,275
Other.....	753,709	402,076	310,617	41,016
Accrued liabilities:				
Government agencies.....	124,192	88,754	6,967	28,471
Other.....	318,418	120,879	84,481	113,059
Advances from:				
Government agencies.....	183,905	4,511	54,535	124,859
Other.....	5,371	2,645	2,716	10
Trust and deposit liabilities:				
Government agencies.....	135,716	105,902	2,727	27,088
Other.....	119,976	89,775	183	30,018
Bonds, debentures, and notes payable:				
Government agencies.....	62,044	62,044	-	-
Other:				
Guaranteed by the United States.....	55,796	55,796	-	-
Not guaranteed by the United States...	797,876	797,876	-	-
Other liabilities (including reserves)....	1,397,204	1,133,613	211,355	52,237
Total liabilities.....	4,439,075	2,960,680	1,034,363	444,032
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury....	21,508,799	17,200,188	-	4,308,611
Other.....	594,592	594,592	-	-
Noninterest-bearing investment:				
Capital stock.....	1,056,000	1,056,000	-	-
Appropriations.....	24,681,903	6,339,390	1,293,143	17,049,370
Capitalization of assets (net).....	10,824,208	1,303,937	3,504,759	6,015,512
Other.....	17,927,601	-354,365	9,103,264	9,178,702
Accumulated net income, or deficit (-)...	-10,740,961	-5,576,707	-2,171,708	-2,992,546
Deposits of general and special fund revenues (-).....	-1,575,899	-	-	-1,575,899
Total United States interest.....	64,376,243	20,663,035	11,729,458	31,983,750
Total liabilities and investment.....	68,815,318	23,623,715	12,763,821	32,427,782
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	75,117,205	26,239,742	13,901,166	34,976,296
Accumulated net income, or deficit (-)....	-10,740,961	-5,576,707	-2,171,708	-2,992,546
Total United States investment including interagency items.....	64,376,243	20,663,035	11,729,458	31,983,750
Interagency items:				
Due from Government agencies (-).....	-2,971,257	-1,963,370	-865,476	-142,411
Due to Government agencies.....	990,725	358,021	425,011	207,693
Total United States investment after exclusion of interagency items.....	62,395,711	19,057,686	11,288,993	32,049,031

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, September 30, 1958

(In thousands of dollars)

Account	Total	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund		Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Recon- struction Finance Corpo- ration assets
ASSETS							
Cash in banks, on hand, and in transit....	156,954	-	-	*	-	234	-
Fund balances with the U. S. Treasury.....	1,793,559	1,260	295,838	3,297	454	127	1
Investments:							
Public debt securities (par value).....	893,062	-	-	-	-	-	-
Securities of Government enterprises....	62,019	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-5,128	-	-	-	-	-	-
Other securities (net).....	136,522	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	5,639	-	-	-	-	-	-
Other.....	29,397	-	1	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	1,894,707	31	-	-	-	10	-
Other (net).....	318,118	210	-	-	-	4	-
Inventories.....	6,880,223	-	-	-	-	4	-
Allowance for losses (-).....	-2,552,968	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	5,531	-	-	-	-	-	-
On securities of Government enterprises....	1,004	-	-	-	-	-	-
Other.....	61,189	-	38	-	-	28,511	114
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	9,566,995	-	4,137	-	-	3,188,840 1/	18,025
Allowance for losses (-).....	-291,860	-	-	-	-	-	-
Acquired security or collateral (net).....	179,680	-	-	-	-	-	-
Land, structures, and equipment.....	4,586,093	-	32	-	-	212	-
Accumulated depreciation (-).....	-951,957	-	-1	-	-	-101	-
Other assets (net).....	854,936	-	-	-	-	2	-
Total assets.....	23,623,715	1,500	300,045	3,298	454	3,217,843	19,390
LIABILITIES							
Accounts payable:							
Government agencies.....	96,811	-	99	-	-	29	*
Other.....	402,076	*	14	-	-	77	-
Accrued liabilities:							
Government agencies.....	88,754	-	-	-	-	8,613	87
Other.....	120,879	-	-	-	-	-	-
Advances from:							
Government agencies.....	4,511	-	-	-	-	-	-
Other.....	2,645	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	105,902	-	5	-	-	35	-
Other.....	89,775	-	*	*	-	3,507	-
Bonds, debentures, and notes payable:							
Government agencies.....	62,044	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	55,796	-	-	-	-	-	-
Not guaranteed by the United States....	797,876	-	-	-	-	-	-
Other liabilities (including reserves)....	1,133,613	-	31	*	-	14,810 1/	100
Total liabilities.....	2,960,680	*	148	* 2/	-	27,070	187
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	17,200,188	-	-	-	-	1,683,400	17,341
Other.....	594,592	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,056,000	-	-	-	-	1,000,000	-
Appropriations.....	6,339,390	1,500	295,863	-	-	-	-
Capitalization of assets (net).....	1,303,937	-	22	-	-	-	-
Other.....	-354,365	-	4,176	-	-	-	1,178 3/
Accumulated net income, or deficit (-)...	-5,576,707	-	-163	3,298	454	507,373	684
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	20,663,035	1,500	299,897	3,298	454	3,190,773	19,203
Total liabilities and investment.....	23,623,715	1,500	300,045	3,298	454	3,217,843	19,390
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	26,239,742	1,500	300,060	-	-	2,683,400	18,519
Accumulated net income, or deficit (-)....	-5,576,707	-	-163	3,298	454	507,373	684
Total United States investment including interagency items.....	20,663,035	1,500	299,897	3,298	454	3,190,773	19,203
Interagency items:							
Due from Government agencies (-).....	-1,963,370	-31	-	-	-	-10	-
Due to Government agencies.....	358,021	-	103	-	-	8,676	87
Total United States investment after exclusion of interagency items.....	19,057,686	1,469	300,000	3,298	454	3,199,439	19,290

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington- (Continued)	Farm Credit Administration		Federal Home Loan Bank Board			Panama Canal Company
	Expansion of defense production	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Sav- ings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	83	-	3,596
Fund balances with the U. S. Treasury.....	-	463	51,117	487	532	520	30,871
Investments:							
Public debt securities (par value).....	-	-	-	-	279,000	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-1,161	-	-
Other securities (net).....	-	-	134,799	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	140	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	17	1	-	1,476
Other (net).....	-	-	-	837	7,645	-	2,558
Inventories.....	-	-	-	13	*	-	9,119
Allowance for losses (-).....	-	-	-	-	-	-	-996
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	1,545	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	304	-	-	-	-	-	25
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	32,375	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	59	-	-
Land, structures, and equipment.....	-	-	-	310	101	-	671,241
Accumulated depreciation (-).....	-	-	-	-310	-101	-	-272,813
Other assets (net).....	-	5,602	-	3	252	-	21,563
Total assets.....	32,679	6,066	185,916	1,497	287,957	520	466,640
LIABILITIES							
Accounts payable:							
Government agencies.....	*	-	-	*	-	-	175
Other.....	-	44	-	17	-	80	2,141
Accrued liabilities:							
Government agencies.....	187	-	-	95	26	-	7,269
Other.....	-	-	-	329	19	-	2,159
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	273
Trust and deposit liabilities:							
Government agencies.....	-	-	-	262	10	-	868
Other.....	50	-	-	26	12	-	66
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	233	-	-	-	398	-
Not guaranteed by the United States...	-	-	-	-	-	42	-
Other liabilities (including reserves)....	-	-	-	441	13,747	-	12,319
Total liabilities.....	238	278	-	1,170	13,814	520	25,269
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	29,401	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	351,862
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	500,000	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	3,040	5,788	-314,084	327	274,143	-	89,510
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	32,441	5,788	185,916	327	274,143	-	441,371
Total liabilities and investment.....	32,679	6,066	185,916	1,497	287,957	520	466,640
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	29,401	-	500,000	-	-	-	351,862
Accumulated net income, or deficit (-)....	3,040	5,788	-314,084	327	274,143	-	89,510
Total United States investment including interagency items.....	32,441	5,788	185,916	327	274,143	-	441,371
Interagency items:							
Due from Government agencies (-).....	-	-	-	-17	-1	-	-1,476
Due to Government agencies.....	188	-	-	358	36	-	8,312
Total United States investment after exclusion of interagency items.....	32,629	5,788	185,916	667	274,178	-	448,207

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency	Veterans' Administration	
		Revolving fund	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves
ASSETS							
Cash in banks, on hand, and in transit....	3	118	21	54	-	2,697	-
Fund balances with the U. S. Treasury....	1,113	280,299	3,638	80,222	152	2,902	169,534
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	*	-	-	-	-	-	-
Other.....	-	-	-	24	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	49	17	15,001	-	33	-
Other (net).....	4,176	323	129	12,556	-	413	98
Inventories.....	-	-	-	48,649	-	4,327	-
Allowance for losses (-).....	-	-	-	-581	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	1,456	367	*	-	-	653
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	247,411	12,655	-	-	-	716,606
Allowance for losses (-).....	-	-7,779	-2,877	-	-	-	-
Acquired security or collateral (net)....	-	413	326	-	-	-	853
Land, structures, and equipment.....	-	-	-	2,153,472	-	5,286	-
Accumulated depreciation (-).....	-	-	-	-363,626	-	-3,150	-
Other assets (net).....	111,249	8,553	1,596	168,254	2,218	27	1
Total assets.....	116,541	530,843	15,872	2,114,027	2,369	12,533	887,745
LIABILITIES							
Accounts payable:							
Government agencies.....	558	-	*	1,141	-	146	-
Other.....	3,269	275	30	26,756	-	1,106	11,518
Accrued liabilities:							
Government agencies.....	20	8,063	-	-	532	-	4,725
Other.....	1,986	-	27	13	-	518	-
Advances from:							
Government agencies.....	-	-	-	225	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	1,797	-	139	-
Other.....	-	377	56	627	-	285	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	4,707	5,123	420	10,300	-	559	1,235
Total liabilities.....	10,541	13,838	533	40,860	532	2,752	17,477
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	106,000	-	-	-	16,098	-	828,989
Other.....	-	235,392	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	304,608	-	1,736,620	-	-	-
Capitalization of assets (net).....	-	-	-	45,715	-	359	-
Other.....	-	-	16,989	-	-	-	-
Accumulated net income, or deficit (-)...	-	-22,996	-1,649	290,832 5/	-14,260	9,422	41,279
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	106,000	517,004	15,340	2,073,167	1,838	9,781	870,268
Total liabilities and investment.....	116,541	530,843	15,872	2,114,027	2,369	12,533	887,745
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	106,000	540,000	16,989	1,782,335	16,098	359	828,989
Accumulated net income, or deficit (-)....	-	-22,996	-1,649	290,832	-14,260	9,422	41,279
Total United States investment including interagency items.....	106,000	517,004	15,340	2,073,167	1,838	9,781	870,268
Interagency items:							
Due from Government agencies (-).....	-	-49	-17	-15,001	-	-33	-
Due to Government agencies.....	578	8,063	*	3,163	532	285	4,725
Total United States investment after exclusion of interagency items.....	106,578	525,018	15,322	2,061,330	2,369	10,034	874,993

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					General Services Admin. 6/	
	Rental, maintenance, and repair of quarters	Service- disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabili- tation revolving fund	Public buildings Costs of maintenance, repair, etc., of improve- ments	Maintenance, etc., Lafayette building, Washington, D. C.
ASSETS							
Cash in banks, on hand, and in transit....	-	38	-	-	2	-	-
Fund balances with the U. S. Treasury.....	3	1,761	1,316	595	302	682	44
Investments:							
Public debt securities (par value).....	-	-	-	51,267	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	4	4	-	-	-	23	2
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	313	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	8	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	388	68	-	100	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Other assets (net).....	-	3	-	2	-	-	-
Total assets.....	8	2,202	1,384	52,178	404	705	45
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	*	-
Other.....	1	*	34	63	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	*	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-	8,120	49	12,910	-	*	2
Total liabilities.....	1	8,120	84	12,972	-	1	2
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	4,500	2,003	-	400	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	7	-10,418	-703	39,206	4	705	43
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	7	-5,918	1,300	39,206	404	705	43
Total liabilities and investment.....	8	2,202	1,384	52,178	404	705	45
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	4,500	2,003	-	400	-	-
Accumulated net income, or deficit (-)....	7	-10,418	-703	39,206	4	705	43
Total United States investment including interagency items.....	7	-5,918	1,300	39,206	404	705	43
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-	-
Due to Government agencies.....	-	-	-	-	-	*	-
Total United States investment after exclusion of interagency items.....	7	-5,918	1,300	39,206	404	705	43

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	General Services Administration 6/ - (Continued)					Housing and Home Finance Agency	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	Office of Administrator	
						College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	889	-	-	-
Fund balances with the U. S. Treasury.....	2,499	4,553	9,152	40,064	4,269	32,407	1,672
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	7	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	308	-	-	-
Other.....	-	-	-	23,264	297	-	-
Accounts and notes receivable:							
Government agencies.....	498	1,524	221	5	-	-	-
Other (net).....	-	164	3,952	5,384	190	50	6
Inventories.....	709	985	-	1,222,745	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	180	28	256	-	3,344	166
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	699	-	-	414,436	14,450
Allowance for losses (-).....	-	-	-558	-	-	-1,001	-69
Acquired security or collateral (net).....	-	-	15	-	-	-	-
Land, structures, and equipment.....	7,148	31,899	3,704	116,854	-	-	-
Accumulated depreciation (-).....	-5,376	-26,663	-2,961	-25,962	-	-	-
Other assets (net).....	1,651	10,120	-	39,032	-	-	-
Total assets.....	7,128	22,764	14,258	1,422,839	4,756	449,236	16,225
LIABILITIES							
Accounts payable:							
Government agencies.....	21	*	45	839	-	541	180
Other.....	354	144	-	22,093	-	5	1
Accrued liabilities:							
Government agencies.....	-	-	-	9,458	-	2,531	112
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	4	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	352	26	-	2,852	-	728	68
Total liabilities.....	727	170	48	35,242	-	3,805	361
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	1,563,700	-	447,857	16,800
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	-	515	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	14,866	22,594	14,210	-58	-	-	-
Accumulated net income, or deficit (-)...	-8,464	-	-	-176,560	4,756	-2,426	-936
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	6,401	22,594	14,210	1,387,597	4,756	445,430	15,864
Total liabilities and investment.....	7,128	22,764	14,258	1,422,839	4,756	449,236	16,225
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	14,866	22,594	14,210	1,564,157	-	447,857	16,800
Accumulated net income, or deficit (-)....	-8,464	-	-	-176,560	4,756	-2,426	-936
Total United States investment including interagency items.....	6,401	22,594	14,210	1,387,597	4,756	445,430	15,864
Interagency items:							
Due from Government agencies (-).....	-498	-1,524	-221	-313	-	-	-
Due to Government agencies.....	21	*	45	10,297	-	3,072	292
Total United States investment after exclusion of interagency items.....	5,924	21,070	14,033	1,397,581	4,756	448,503	16,156

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

(In thousands of dollars)							
Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)				Federal National Mortgage Association		Federal Housing Administration
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions	
ASSETS							
Cash in banks, on hand, and in transit....	-	150	-	79	243	-	3,563
Fund balances with the U. S. Treasury....	19,776	17,559	72,643	4,625	2,606	-	25,436
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	562,794
Securities of Government enterprises....	-	8	-	-	52,273	-	9,738
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-3,967
Other securities (net).....	-	-	-	-	-	-	467
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	94	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	18	-	-	18,877	*	33
Other (net).....	185	652	83	2	378	3	4,866
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	3,673
On securities of Government enterprises..	-	-	-	-	941	-	64
Other.....	-	2,131	1,925	-	8,070	720	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	22,504	73,890	-	2,173,336	209,387	-
Allowance for losses (-).....	-	-5,496	-1,898	-	-	-1,057	2/
Acquired security or collateral (net).....	-	164	-	-	3,403	16	170,602
Land, structures, and equipment.....	-	28,170	-	-	554	-	3,182
Accumulated depreciation (-).....	-	-13,758	-	-	-250	-	-1,524
Other assets (net).....	3,735	196,647	-	14,862	4	-	138,478
Total assets.....	23,696	248,840	146,643	19,568	2,260,435	209,069	917,405
LIABILITIES							
Accounts payable:							
Government agencies.....	-	46	278	167	6	-	163
Other.....	-	375	-	-	4	-	8,187
Accrued liabilities:							
Government agencies.....	-	-	489	-	7,283	1,179	524
Other.....	-	28	-	-	4,901	59	1,128
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	94	-	1,861
Other.....	-	1,619	-	521	33,754	2,097	19,379
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	62,044
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	55,164
Not guaranteed by the United States...	-	-	-	-	797,834	-	-
Other liabilities (including reserves)....	-	615	1,334	71	605	-	99,821
Total liabilities.....	-	2,684	2,101	759	844,482	3,335	248,270
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	83,000	-	1,300,741	193,200	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	24,000	1,532,372	207,000	-	-	-	-
Capitalization of assets (net).....	-	276,851	-	41,368	-	-	-
Other.....	-	-387,800	-	-22,000	-	-	-
Accumulated net income, or deficit (-)...	-304	-1,175,267	-145,458	-560	115,212	12,534	669,135
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	23,696	246,156	144,542	18,809	1,415,953	205,734	669,135
Total liabilities and investment.....	23,696	248,840	146,643	19,568	2,260,435	209,069	917,405
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	24,000	1,421,423	290,000	19,368	1,300,741	193,200	-
Accumulated net income, or deficit (-)....	-304	-1,175,267	-145,458	-560	115,212	12,534	669,135
Total United States investment including interagency items.....	23,696	246,156	144,542	18,809	1,415,953	205,734	669,135
Interagency items:							
Due from Government agencies (-).....	-	-26	-	-	-72,090	*	-9,835
Due to Government agencies.....	-	46	767	167	7,383	1,179	64,592
Total United States investment after exclusion of interagency items.....	23,696	246,177	145,309	18,976	1,351,246	206,913	723,891

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued) Public Housing Administration	Agriculture Department					Commerce Department Aviation war risk insurance revolving fund
		Commodity Credit Corporation	Federal Crop Insurance Corporation 10/	Farmers' Home Administration		Expansion of defense production	
				Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund		
ASSETS							
Cash in banks, on hand, and in transit....	24	9,284	343	1,273	255	-	-
Fund balances with the U. S. Treasury....	132,622	7,880	38,300	43,310	1,209	*	1
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	45	-	-	124	-	-	-
Accounts and notes receivable:							
Government agencies.....	13	1,823,950	-	15	-	-	-
Other (net).....	500	233,951	9,892	272	1,309	-	-
Inventories.....	77	5,564,312	-	-	-	-	-
Allowance for losses (-).....	-	-2,551,391	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	994	1,911	-	4,207	217	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	105,944	1,962,076 11/	-	96,178	8,058	-	-
Allowance for losses (-).....	-1,467	-213,509	-	-21,082	-	-	-
Acquired security or collateral (net).....	-	-	-	41	102	-	-
Land, structures, and equipment.....	15,427	243,897	494	-	-	-	-
Accumulated depreciation (-).....	-5,575	-94,815	-494	-	-	-	-
Other assets (net).....	1,757	56,861	-	162	1	-	-
Total assets.....	250,361	7,044,407	48,535	124,500	11,152	*	1
LIABILITIES							
Accounts payable:							
Government agencies.....	376	21,150	-	-	-	552	-
Other.....	35,473	56,487	6,537	371	6	-	-
Accrued liabilities:							
Government agencies.....	153	31,695	-	-	14	4,217	-
Other.....	858	107,905	-	17	-	-	-
Advances from:							
Government agencies.....	1	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	*	100,251	142	-	-	-	-
Other.....	29	24,030	4	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	4,439	571,420 11/	435	-	-	-	-
Total liabilities.....	41,329 2/	912,939	7,117	388	20 2/	4,769	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	100,000	-	-	-	-	-
Borrowings from the U. S. Treasury....	48,000	10,607,000	-	-	3,735	58,807	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,000	-	40,000	-	-	-	-
Appropriations.....	692,699	-	114,043	205,494	1,000	-	-
Capitalization of assets (net).....	246,546	-	-	364	-	-	-
Other.....	-	-	-352	-	-	-	-
Accumulated net income, or deficit (-)...	-779,212	-4,575,532	-112,273	-81,746	6,397	-63,576	1
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	209,033	6,131,468	41,418	124,112	11,132	-4,769	1
Total liabilities and investment.....	250,361	7,044,407	48,535	124,500	11,152	*	1
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	988,244	10,707,000	153,690	205,858	4,735	58,807	-
Accumulated net income, or deficit (-)....	-779,212	-4,575,532	-112,273	-81,746	6,397	-63,576	1
Total United States investment including interagency items.....	209,033	6,131,468	41,418	124,112	11,132	-4,769	1
Interagency items:							
Due from Government agencies (-).....	-13	-1,823,950	-	-15	-	-	-
Due to Government agencies.....	529	153,096	142	-	14	4,769	-
Total United States investment after exclusion of interagency items.....	209,549	4,460,614	41,559	124,097	11,146	*	1

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)					Defense Department		
	Maritime activities			Inland Waterways Corporation	Defense production guaranties	Interservice activities	Air Force Department	
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund			Wherry Act housing 12/	Defense production guaranties	
ASSETS								
Cash in banks, on hand, and in transit....	13	1,156	-	-	-	-	-	
Fund balances with the U. S. Treasury.....	566	11,921	718	6,000	6	90,677	8,721	
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Other securities (net).....	-	-	-	-	-	-	-	
Advances to contractors and agents:								
Government agencies.....	-	3,500	-	-	-	-	-	
Other.....	-	59	-	-	-	-	-	
Accounts and notes receivable:								
Government agencies.....	-	1,994	-	-	-	-	-	
Other (net).....	5	2,500	64	-	-	2,513	-	
Inventories.....	15	6,030	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.	-	-	-	-	-	-	-	
Other.....	-	-	-	70	-	-	-	
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	6,967	-	-	2,731	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral (net).....	3,425	-	-	-	-	-	-	
Land, structures, and equipment.....	-	-	-	-	-	382,043	-	
Accumulated depreciation (-).....	-	-	-	-	-	-	-	
Other assets (net).....	-	110	-	-	-	-	*	
Total assets.....	4,024	27,269	781	13,038	6	475,233	11,452	
LIABILITIES								
Accounts payable:								
Government agencies.....	-	244	-	-	-	-	-	
Other.....	-	1,202	1	-	-	1,932	-	
Accrued liabilities:								
Government agencies.....	-	27	-	1	-	-	-	
Other.....	-	84	-	-	-	-	-	
Advances from:								
Government agencies.....	3,500	657	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	
Not guaranteed by the United States...	-	-	-	-	-	-	-	
Other liabilities (including reserves)....	-	387	-	197	-	331,489	-	
Total liabilities.....	3,500 2/	2,599	1	198	-	333,420	-	
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:								
Capital stock.....	-	-	-	15,000	-	-	-	
Appropriations.....	-	-	-	-	-	130,000	-	
Capitalization of assets (net).....	-	-	-	12,298	-	-	-	
Other.....	-	-	-	-	-	-	-	
Accumulated net income, or deficit (-)...	524	24,669	780	-14,459	6	11,812	11,452	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	524	24,669	780	12,839	6	141,812	11,452	
Total liabilities and investment.....	4,024	27,269	781	13,038	6	475,233	11,452	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	-	-	-	27,298	-	130,000	-	
Accumulated net income, or deficit (-)....	524	24,669	780	-14,459	6	11,812	11,452	
Total United States investment including interagency items.....	524	24,669	780	12,839	6	141,812	11,452	
Interagency items:								
Due from Government agencies (-).....	-	-5,494	-	-	-	-	-	
Due to Government agencies.....	3,500	927	-	1	-	-	-	
Total United States investment after exclusion of interagency items.....	4,024	20,102	780	12,840	6	141,812	11,452	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

Account	Defense Department - (Continued)					HEW Department	
	Army Department		Navy Department			Public Health Service	Social Security Administration
	Defense housing	Defense production guaranties	Defense housing	Laundry service, Naval Academy	Defense production guaranties	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	56
Fund balances with the U. S. Treasury....	966	2,506	825	89	8,687	32	484
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	8
Accounts and notes receivable:							
Government agencies.....	-	-	-	7	-	-	-
Other (net).....	81	-	-	6	-	9	480
Inventories.....	-	-	-	10	-	17	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	2,694	-	-	145	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	240	-	27	252
Accumulated depreciation (-).....	-	-	-	-143	-	-18	-102
Other assets (net).....	-	-	-	-	*	3	3
Total assets.....	1,047	5,199	825	210	8,832	69	1,179
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	4	-	-	-
Other.....	-	-	-	3	-	9	29
Accrued liabilities:							
Government agencies.....	96	-	-	-	-	-	-
Other.....	-	-	-	10	-	-	113
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	127
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	17	-	4	269
Total liabilities.....	96	-	-	33	-	12	538
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	100
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	375	-	-	10	-
Capitalization of assets (net).....	-	-	-	-	-	2	315
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	951	5,199	450	177	8,832	45	226
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	951	5,199	825	177	8,832	57	641
Total liabilities and investment.....	1,047	5,199	825	210	8,832	69	1,179
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	-	375	-	-	12	415
Accumulated net income, or deficit (-)....	951	5,199	450	177	8,832	45	226
Total United States investment including interagency items.....	951	5,199	825	177	8,832	57	641
Interagency items:							
Due from Government agencies (-).....	-	-	-	-7	-	-	-
Due to Government agencies.....	96	-	-	4	-	-	-
Total United States investment after exclusion of interagency items.....	1,047	5,199	825	174	8,832	57	641

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)
(In thousands of dollars)

Account	Interior Department							
	Bureau of Indian Affairs	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		
		Fund for emer- gency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund			Alaska railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation
	Revolving fund for loans			Development and operation of helium properties	Fisheries loan fund			
ASSETS								
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-	1
Fund balances with the U. S. Treasury.....	6,828	903	61,727	5,685	5,680	8,412	254	1,213
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	500	231	-	*	-	400	-	-
Other.....	-	-	13	-	-	6	-	-
Accounts and notes receivable:								
Government agencies.....	-	2,003	45	805	*	605	-	6
Other (net).....	-	88	5	48	5	703	-	178
Inventories.....	-	119	40	575	-	5,036	-	1,007
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	28	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	8,280	-	-	-	4,143	-	276	169
Allowance for losses (-).....	-1,344	-	-	-	-79	-	-	-
Acquired security or collateral (net).....	-	12,460	12,322	27,495	-	117,094	-	7,250
Land, structures, and equipment.....	-	-506	-415	-9,808	-	-13,762	-	-2,051
Accumulated depreciation (-).....	-	44	54,160	1,131	54	16,256	-	365
Other assets (net).....	-	-	-	-	-	-	-	-
Total assets.....	14,264	15,343	127,897	25,932	9,832	134,750	529	8,139
LIABILITIES								
Accounts payable:								
Government agencies.....	-	1	478	7	-	75	-	-
Other.....	-	158	3,856	217	-	618	-	34
Accrued liabilities:								
Government agencies.....	-	-	-	-	9	12	-	65
Other.....	-	-	-	-	3	642	-	80
Advances from:								
Government agencies.....	-	-	-	128	-	-	-	-
Other.....	-	-	-	273	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	81	-	354	-	5
Other.....	-	1	2,894	3	-	180	-	55
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	*	229	53	698	-	62
Other liabilities (including reserves)....	-	-	-	-	66	2,579	-	301
Total liabilities.....	-	161	7,229	939	-	-	-	-
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-	7,239 13/
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	13,800	3,600	116,775	16,086	10,000	167,285	500	869
Capitalization of assets (net).....	-	1,704	3,892	2,917	-	17,894	-	-
Other.....	2,686	1,296 14/	-	-	-	-56,004	-	23
Accumulated net income, or deficit (-)...	-2,222	8,582	1	5,990	-234	2,996	29	-293
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	14,264	15,182	120,669	24,993	9,766	132,171	529	7,837
Total liabilities and investment.....	14,264	15,343	127,897	25,932	9,832	134,750	529	8,139
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	16,486	6,600	120,668	19,003	10,000	129,176	500	8,130
Accumulated net income, or deficit (-)....	-2,222	8,582	1	5,990	-234	2,996	29	-293
Total United States investment including interagency items.....	14,264	15,182	120,668	24,993	9,766	132,171	529	7,837
Interagency items:								
Due from Government agencies (-).....	-500	-2,235	-45	-805	*	-1,005	-	-6
Due to Government agencies.....	-	1	478	216	9	440	-	71
Total United States investment after exclusion of interagency items.....	13,764	12,948	121,102	24,405	9,775	131,606	529	7,902

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Labor Dept. Bureau of Employment Security	Post Office Department	Treasury Department				
				Office of the Secretary		Bureau of Accounts	Office of the Treasurer	Expansion of defense production
	Expansion of defense production	Farm labor supply re- volving fund	Postal fund 15/	Reconstruction Finance Corporation liquidation fund	Civil defense loans	Fund for pay- ment of Gov- ernment losses in shipment	Treasurer of the U.S., check forgery insurance fund	
ASSETS								
Cash in banks, on hand, and in transit....	-	-	132,781	-	-	-	-	-
Fund balances with the U. S. Treasury....	1,122	3,586	172,977	4,664	27	135	21	12
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	700	-	-	-	-	-
Other.....	-	-	5,252	52	-	-	-	18
Accounts and notes receivable:								
Government agencies.....	-	-	27,393	25	-	-	-	36
Other (net).....	-	*	20,548	24	1	-	23	20
Inventories.....	-	-	16,432 16/	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-	-
Other.....	-	-	-	259	1	-	-	5,204
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	19,121	-	-	38,563	1,105	-	-	181,237
Allowance for losses (-).....	-18,617	-	-	-9,800	-	-	-	-5,225
Acquired security or collateral (net).....	-	-	-	25	-	-	-	236
Land, structures, and equipment.....	-	251	744,676 16/	-	-	-	-	-
Accumulated depreciation (-).....	-	-41	-107,632	-	-	-	-	-
Other assets (net).....	-	174	-	-	-	-	-	-
Total assets.....	1,626	3,969	1,013,126	33,812	1,134	135	44	181,539
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	69,459	3	-	-	-	25
Other.....	-	594	217,941	17	-	-	-	4
Accrued liabilities:								
Government agencies.....	200	-	-	-	5	-	-	1,068
Other.....	-	-	-	-	-	-	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	2,098	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	69	-	-	-	*
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	32,503	33	-	17	-	18
Total liabilities.....	200	2,693	319,903	122	5	17	-	1,115
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	31,000	-	-	-	870	-	-	164,250
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	-	256,622	-	-	802	50	-
Capitalization of assets (net).....	-	215	653,476 16/	-	-	-	-	-
Other.....	-	-	-	33,690 8/	-	142	-	-
Accumulated net income, or deficit (-)...	-29,574	1,062	-216,874	-	260	-826	-6	16,174
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	1,426	1,276	693,224	33,690	1,130	118	44	180,424
Total liabilities and investment.....	1,626	3,969	1,013,126	33,812	1,134	135	44	181,539
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	31,000	215	910,097	33,690	870	944	50	164,250
Accumulated net income, or deficit (-)....	-29,574	1,062	-216,874	-	260	-826	-6	16,174
Total United States investment including interagency items.....	1,426	1,276	693,224	33,690	1,130	118	44	180,424
Interagency items:								
Due from Government agencies (-).....	-	-	-28,093	-25	-	-	-	-36
Due to Government agencies.....	200	-	69,459	3	5	-	-	1,093
Total United States investment after exclusion of interagency items.....	1,626	1,276	734,589	33,668	1,134	118	44	181,481

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1958

(In thousands of dollars)

Account	Total	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 1/
ASSETS							
Cash in banks, on hand, and in transit....	3,166	784	-	2,162	-	-	-
Fund balances with the U. S. Treasury.....	1,671,728	12,043	3,167	15,413	14,283	8,451	770
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	2	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	1,733	-	-	572	138	141	-
Other.....	1,874	-	54	6	3	2	1
Accounts and notes receivable:							
Government agencies.....	863,743	8,254	912	6,126	29,296	53,445	537
Other (net).....	28,414	105	*	79	264	238	*
Inventories.....	9,879,818	21,111	675	31,575	16,319	45,578	58
Allowance for losses (-).....	-6	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	381,566	27,804	612	284	3,301	17,966	197
Accumulated depreciation (-).....	-150,730	-10,122	-292	-54	-1,717	-4,473	-101
Other assets (net).....	82,514	312	-	-	492	68	-
Total assets.....	12,763,821	60,290	5,127	56,162	62,377	121,417	1,462
LIABILITIES							
Accounts payable:							
Government agencies.....	360,783	222	3	9,329	2,006	2,901	43
Other.....	310,617	2,457	1	6,584	13,425	18,425	220
Accrued liabilities:							
Government agencies.....	6,967	53	76	49	-	-	-
Other.....	84,481	888	325	483	-	-	-
Advances from:							
Government agencies.....	54,535	-	-	-	25,760	9,700	80
Other.....	2,716	904	-	-	-	14	-
Trust and deposit liabilities:							
Government agencies.....	2,727	1,480	-	-	-	-	-
Other.....	183	106	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	211,355	3,359	707	-	21,430	519	347
Total liabilities.....	1,034,363	9,469	1,113	16,446	62,622	31,559	690
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,293,143	1,000	4,000	-	3,500	80,750	50
Capitalization of assets (net).....	3,504,759	42,901	-	39,688	4,441	5,435	195
Other.....	9,103,264	-	-	-	-8,504	-139	-
Accumulated net income, or deficit (-)...	-2,171,708	6,921	14	28	319	3,813	528
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	11,729,458	50,822	4,014	39,716	-245	89,858	772
Total liabilities and investment.....	12,763,821	60,290	5,127	56,162	62,377	121,417	1,462
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,901,166	43,901	4,000	39,688	-563	86,045	245
Accumulated net income, or deficit (-)....	-2,171,708	6,921	14	28	319	3,813	528
Total United States investment including interagency items.....	11,729,458	50,822	4,014	39,716	-245	89,858	772
Interagency items:							
Due from Government agencies (-).....	-865,476	-8,254	-912	-6,697	-29,434	-53,587	-537
Due to Government agencies.....	425,011	1,755	80	9,379	27,767	12,601	123
Total United States investment after exclusion of interagency items.....	11,288,993	44,323	3,182	42,397	-1,912	48,872	359

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, September 30, 1958 - (Continued)

Account	(In thousands of dollars)						
	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Air Force Department	
	Working capital fund	Working capital fund		Working capital fund 2/		Stock fund	Industrial fund
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury....	405	2,376	245	7,693	72	199,762	79,541
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	2	-	-	-
Advances to contractors and agents:							
Government agencies.....	*	-	-	-	50	-	-
Other.....	-	1	6	49	-	172	-
Accounts and notes receivable:							
Government agencies.....	351	2,269	484	3,075	315	205,065	41,406
Other (net).....	1	17	17	1,789	-	10,636	423
Inventories.....	114	787	252	2,150	115	517,058	849
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	506	26,676	776	50,223	545	-	-
Accumulated depreciation (-).....	-301	-13,562	-415	-15,404	-218	-	-
Other assets (net).....	-	234	3	1,301	-	32,627	99
Total assets.....	1,076	18,797	1,368	50,877	880	965,320	122,318
LIABILITIES							
Accounts payable:							
Government agencies.....	38	506	47	100	-	80,122	32,235
Other.....	37	1,102	72	865	126	83,129	12,321
Accrued liabilities:							
Government agencies.....	-	22	2	-	-	-	-
Other.....	181	177	107	835	-	-	1,211
Advances from:							
Government agencies.....	-	63	-	5,919	-	-	-
Other.....	-	*	-	-	-	-	*
Trust and deposit liabilities:							
Government agencies.....	61	-	-	-	-	-	80
Other.....	6	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	205	375	178	1,960	87	1,686	9,330
Total liabilities.....	528	2,245	407	9,678	213	164,937	55,177
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	400	5,000	100	221,300	81,000
Capitalization of assets (net).....	208	14,758	520	36,053	251	719,376	199
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	40	1,794	41	146	316	-140,294	-14,058
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	548	16,552	961	41,199	667	800,383	67,141
Total liabilities and investment.....	1,076	18,797	1,368	50,877	880	965,320	122,318
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	508	14,758	920	41,053	351	940,676	81,199
Accumulated net income, or deficit (-)....	40	1,794	41	146	316	-140,294	-14,058
Total United States investment including interagency items.....	548	16,552	961	41,199	667	800,383	67,141
Interagency items:							
Due from Government agencies (-).....	-351	-2,269	-484	-3,075	-365	-205,065	-41,406
Due to Government agencies.....	98	591	50	6,019	-	80,122	32,315
Total United States investment after exclusion of interagency items.....	295	14,873	526	44,143	302	675,440	58,050

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept. Office of the Secretary Working capital fund
	Army Department			Navy Department			
	Stock fund	Industrial fund	Corps of Engineers	Stock fund	Industrial fund	Marine Corps stock fund	
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury.....	743,592	165,649	27,388	232,586	102,972	37,136	182
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	824	-	-	-	-	-
Other.....	1,559	-	-	-	-	19	-
Accounts and notes receivable:							
Government agencies.....	290,681	31,179	20,442	60,663	98,230	2,458	-
Other (net).....	4,713	862	177	9,944	500	-1,594	61
Inventories.....	6,281,797	101,080	8,462	2,149,465	265,176	405,502	123
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	192,453	-	-	-	209
Accumulated depreciation (-).....	-	-	-84,881	-	-	-	-124
Other assets (net).....	39,511	1,034	758	557	5,207	-120	5
Total assets.....	7,361,852	300,627	164,800	2,453,216	472,086	443,402	456
LIABILITIES							
Accounts payable:							
Government agencies.....	104,720	7,088	1,154	108,815	3,282	6,747	33
Other.....	74,410	11,061	7,373	41,562	15,285	18,818	21
Accrued liabilities:							
Government agencies.....	-	-	-	-	6,676	-	-
Other.....	-	21,385	-	-	57,558	-	-
Advances from:							
Government agencies.....	-	-	906	-	22	-	16
Other.....	-	73	-	-	1,725	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	-32,229	32,846	33,481	13,671	118,857	2,149	82
Total liabilities.....	146,901	72,453	42,914	164,048	203,405	27,715	152
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	206,930	25,241	486,587	265,851	-93,000	-
Capitalization of assets (net).....	-	13,944	94,341	1,980,591	-32,521	539,762	221
Other.....	9,102,969	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-1,888,017	7,300	2,304	-178,010	35,351	-31,075	83
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	7,214,951	228,175	121,886	2,289,168	268,681	415,687	304
Total liabilities and investment.....	7,361,852	300,627	164,800	2,453,216	472,086	443,402	456
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	9,102,969	220,874	119,582	2,467,178	233,330	446,762	221
Accumulated net income, or deficit (-)....	-1,888,017	7,300	2,304	-178,010	35,351	-31,075	83
Total United States investment including interagency items.....	7,214,951	228,175	121,886	2,289,168	268,681	415,687	304
Interagency items:							
Due from Government agencies (-).....	-290,681	-32,003	-20,442	-60,663	-98,230	-2,458	-
Due to Government agencies.....	104,720	7,088	2,060	108,815	9,980	6,747	49
Total United States investment after exclusion of interagency items.....	7,028,991	203,260	103,505	2,337,320	180,431	419,977	353

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Service		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Service and supply fund	Narcotic hospitals					Working capital fund	Working capital fund	Working capital fund	Bureau of Engraving and Printing	United States Coast Guard
		Working capitel fund	Supply fund	Yard fund				
ASSETS								
Cash in banks, on hand, and in transit....	-	-	-	204	-	14	2	-
Fund balances with the U. S. Treasury.....	561	56	171	5,576	298	4,124	2,500	4,717
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	8	-	-
Other.....	*	-	-	-	-	-	2	-
Accounts and notes receivable:								
Government agencies.....	752	-	294	3,322	-	2,681	1,350	156
Other (net).....	-	70	-	17	*	1	89	7
Inventories.....	1,288	253	103	8,959	53	6,339	4,610	9,966
Allowance for losses (-).....	-	-	-	-	-	-6	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	241	334	223	14,449	87	32,891	-	11,792
Accumulated depreciation (-).....	-99	-204	-93	-6,093	-18	-7,584	-	-4,975
Other assets (net).....	-	37	-	3	-	362	-	24
Total assets.....	2,743	545	699	26,436	420	38,829	8,553	21,686
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	33	432	14	22	786	103
Other.....	485	29	89	1,104	17	589	841	170
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	89	-	-
Other.....	28	-	-	-	18	1,124	-	160
Advances from:								
Government agencies.....	-	-	-	-	196	-	-	11,873
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	121	25	613	-	347
Other.....	-	-	-	6	*	14	-	50
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)....	74	-	69	380	62	1,148	-	584
Total liabilities.....	586	29	191	2,043	332	3,600	1,626	13,287
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	450	134	300	-	-	3,250	-	-
Capitalization of assets (net).....	1,544	65	176	5,248	81	22,001	6,907	8,375
Other.....	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)...	162	317	32	19,144	7	1,039	21	24
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	2,157	516	508	24,393	88	35,229	6,927	8,400
Total liabilities and investment.....	2,743	545	699	26,436	420	38,829	8,553	21,686
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	1,994	199	476	5,248	81	34,190	6,907	8,375
Accumulated net income, or deficit (-)....	162	317	32	19,144	7	1,039	21	24
Total United States investment including interagency items.....	2,157	516	508	24,393	88	35,229	6,927	8,400
Interagency items:								
Due from Government agencies (-).....	-752	-	-294	-3,322	-	-2,689	-1,350	-156
Due to Government agencies.....	-	-	33	553	235	724	786	12,323
Total United States investment after exclusion of interagency items.....	1,405	516	247	21,623	323	33,265	6,363	20,566

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1958

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration Loan program	Airways Modernization Board 2/	Canal Zone Government	Civil Service Commission 3/	Federal Communica- tions Commission	Federal Mediation and Conciliation Service
ASSETS							
Cash in banks, on hand, and in transit....	588	-	1	106	-	-	-
Fund balances with the U. S. Treasury.....	1,951,732	38,731	42,736	20,249	15,441	7,343	2,984
Investments:							
Public debt securities (par value).....	6,518	-	-	6,050	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-4	-	-	-	-	-	-
Other securities (net).....	3,563,053	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	29,371	-	-	-	-	-	-
Other.....	287	-	18	-	28	-	-
Accounts and notes receivable:							
Government agencies.....	8,637	-	33	784	12	110	-
Other (net).....	2,980,706	-	3	193	*	69	9
Inventories.....	6,535,196	-	34	149	91	21	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	49	-	-	29	-	-	-
On securities of Government enterprises.	104,404	-	-	-	-	-	-
Other.....	381,624	20,439	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	10,074,792	2,514,491	-	-	-	-	-
Allowance for losses (-).....	-90,266	-	-	-	-	-	-
Acquired security or collateral (net).....	46,325	-	-	-	-	-	-
Land, structures, and equipment.....	6,655,963	-	14,854	43,789	2,187	3,226	329
Accumulated depreciation (-).....	-99,509	-	-	-15,270	-	-	-
Other assets (net).....	278,318	-	34	1,304	917	-	-
Total assets.....	32,427,782	2,573,660	57,713	57,384	18,676	10,769	3,322
LIABILITIES							
Accounts payable:							
Government agencies.....	27,275	-	35	2,734	5	-	26
Other.....	41,016	-	755	-	5	275	130
Accrued liabilities:							
Government agencies.....	28,471	12,437	122	-	378	-	-
Other.....	113,059	-	169	934	537	7,481	-
Advances from:							
Government agencies.....	124,859	-	-	-	-	-	-
Other.....	10	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	27,088	1,147	58	-	1,070	412	2
Other.....	30,018	-	1	6,075	48	89	146
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	52,237	-	188	*	-	1,230	472
Total liabilities.....	444,032	13,584	1,328	9,744	2,044	9,487	776
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	4,308,611	1,182,208	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	17,049,370	1,388,490	47,054	17,678	14,363	-355	2,689
Capitalization of assets (net).....	6,015,512	-	14,398	29,963	-	-	-
Other.....	9,178,702	-	-	-	2,269	1,638	-143
Accumulated net income, or deficit (-)...	-2,992,546	-10,622	-5,066	-	-	-	-
Deposits of general and special fund revenues (-).....	-1,575,899	-	-	-	-	-	-
Total United States interest.....	31,983,750	2,560,076	56,385	47,640	16,632	1,282	2,546
Total liabilities and investment.....	32,427,782	2,573,660	57,713	57,384	18,676	10,769	3,322
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	34,976,296	2,570,698	61,452	47,640	16,632	1,282	2,546
Accumulated net income, or deficit (-)....	-2,992,546	-10,622	-5,066	-	-	-	-
Total United States investment including interagency items.....	31,983,750	2,560,076	56,385	47,640	16,632	1,282	2,546
Interagency items:							
Due from Government agencies (-).....	-142,411	-	-33	-784	-12	-110	-
Due to Government agencies.....	207,693	13,584	215	2,734	1,454	412	28
Total United States investment after exclusion of interagency items.....	32,049,031	2,573,660	56,567	49,590	18,073	1,585	2,574

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Federal Power Commission	National Advisory Committee for Aeronautics 4/	Panama Canal Company Panama Canal Bridge	Selective Service System	Small Business Adminis- tration 5/	Veterans' Adminis- tration Loan guaranty program	General Ser- vices Admin- istration Public Works Administra- tion (in liquidation)
ASSETS							
Cash in banks, on hand, and in transit....	5,377	221,798	19,742	22,844	12,543	5,605	-
Fund balances with the U. S. Treasury....	-	-	-	-	-	-	-
Investments:	-	-	-	-	-	-	-
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:	-	767	-	-	-	-	-
Government agencies.....	-	20	-	1	15	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:	-	-	-	-	-	-	-
Government agencies.....	10	7	-	-	*	-	-
Other (net).....	7	50	-	2	*	6,170	107
Inventories.....	55	2,395	-	-	15	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:	-	-	-	-	-	-	-
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	295	671
Other.....	-	-	-	-	-	-	-
Loans receivable:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	173,206	80,573
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	45,555	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	861	281,527	-	5,830	645	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Other assets (net).....	-	94,601	284	-	*	38	-
Total assets.....	6,312	601,164	20,027	28,677	13,220	230,868	81,351
LIABILITIES							
Accounts payable:	-	557	27	-	66	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	297	8,270	-	1,840	-	4,963	-
Accrued liabilities:	-	-	-	-	16	-	-
Government agencies.....	-	-	-	-	689	-	-
Other.....	-	-	-	-	-	-	-
Advances from:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:	-	-	-	-	-	-	-
Government agencies.....	268	1,180	-	1,002	475	-	-
Other.....	9	77	-	14	27	-	-
Bonds, debentures, and notes payable:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	4,361	-	-	8,358	513	-
Total liabilities.....	574	14,445	27	2,856	9,632	5,476	6/
NET INVESTMENT							
United States interest:	-	-	-	-	-	-	-
Interest-bearing investment:	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	220,551	19,716	30,551	2,929	356,288	1,668,266
Capitalization of assets (net).....	-	-	284	5,830	-	-	-
Other.....	5,738	366,168	-	-	660	-	-
Accumulated net income, or deficit (-)...	-	-	-	-10,560	-	-19,112	-1,586,914
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-111,784	-
Total United States interest.....	5,738	586,719	20,000	25,821	3,589	225,392	81,351
Total liabilities and investment.....	6,312	601,164	20,027	28,677	13,220	230,868	81,351
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	5,738	586,719	20,000	36,381	3,589	244,504	1,668,266
Accumulated net income, or deficit (-)....	-	-	-	-10,560	-	-19,112	-1,586,914
Total United States investment including interagency items.....	5,738	586,719	20,000	25,821	3,589	225,392	81,351
Interagency items:	-	-	-	-	-	-	-
Due from Government agencies (-).....	-10	-773	-	-	*	-	-
Due to Government agencies.....	268	1,737	27	1,002	558	-	-
Total United States investment after exclusion of interagency items.....	5,995	587,682	20,027	26,823	4,146	225,392	81,351

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department		Commerce Department	HEW Department	Interior Department
	Strategic and critical materials	All other 7/	Farmers' Home Administration	Rural Electrification Administration	Maritime activities	Office of Education Loans to students	Office of the Secretary Southeastern Power Administration
ASSETS							
Cash in banks, on hand, and in transit....	-	-	21	104	315	-	-
Fund balances with the U. S. Treasury....	193,935	615,800	133,537	58,948	435,585	-	1,790
Investments:							
Public debt securities (par value).....	-	-	-	-	468	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-4	-	-
Other securities (net).....	-	65	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	930	24,791	-	-	34	-	-
Other.....	14	72	2	103	13	-	-
Accounts and notes receivable:							
Government agencies.....	302	5,991	33	13	405	-	-
Other (net).....	5,032	79,193	48	3	12,787	-	1,327
Inventories.....	6,481,605	40,862	185	-	2,982	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	20	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	*	143	25,641	139,964	2,991	129	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	772,719	2,820,127	232,495	387	-
Allowance for losses (-).....	-	-	-81,884	-8,382	-	-	-
Acquired security or collateral (net).....	-	-	770	-	-	-	-
Land, structures, and equipment.....	183	1,204,496	2,541	740	4,549,746 8/	-	77
Accumulated depreciation (-).....	-	-	-11	-740	-	-	-31
Other assets (net).....	-	133,016	575	-	36,109	-	72
Total assets.....	6,682,002	2,104,428	854,177	3,010,880	5,273,946	516	3,236
LIABILITIES							
Accounts payable:							
Government agencies.....	2,360	21,389	-	40	18	-	-
Other.....	1,944	5,350	2,449	86	9,001	-	108
Accrued liabilities:							
Government agencies.....	-	-	1,801	13,702	-	-	15
Other.....	-	-	-	624	102,624	-	1
Advances from:							
Government agencies.....	-	15,887	-	-	108,972	-	-
Other.....	-	10	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	4,601	1,029	307	619	-	9
Other.....	-	4,030	12,360	16	2,180	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	2,223	4,913	4,486	1,050	21,964	-	28
Total liabilities.....	6,526	56,180	22,125	15,824	245,377	-	161
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	328,651	2,797,752	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	494,760	268,989	1,861,275	747	9,382
Capitalization of assets (net).....	-	-	438,116	-	5,509,763	-	74
Other.....	6,675,476	2,048,248	-4,485	-1,050	564	-	-334 9/
Accumulated net income, or deficit (-)...	-	-	-173,681	-69,075	-1,516,238	-231	70,849
Deposits of general and special fund revenues (-).....	-	-	-251,311	-1,560	-826,796	-	-76,896
Total United States interest.....	6,675,476	2,048,248	832,052	2,995,056	5,028,569	516	3,075
Total liabilities and investment.....	6,682,002	2,104,428	854,177	3,010,880	5,273,946	516	3,236
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	6,675,476	2,048,248	1,005,732	3,064,131	6,544,807	747	-67,775
Accumulated net income, or deficit (-)....	-	-	-173,681	-69,075	-1,516,238	-231	70,849
Total United States investment including interagency items.....	6,675,476	2,048,248	832,052	2,995,056	5,028,569	516	3,075
Interagency items:							
Due from Government agencies (-).....	-1,232	-30,782	-33	-13	-438	-	-
Due to Government agencies.....	2,360	41,877	2,830	14,049	109,609	-	24
Total United States investment after exclusion of interagency items.....	6,676,604	2,059,343	834,849	3,009,092	5,137,739	516	3,099

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 4.- Certain Other Activities, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Justice Department	State Department	Treasury Department
	Office of the Secretary- (Continued)	Bonneville Power Administration	Immigration and Naturalization Service	International Boundary and Water Commission 10/	Miscellaneous loans and certain other assets
	Southwestern Power Administration				
ASSETS					
Cash in banks, on hand, and in transit....	-	-	39	-	-
Fund balances with the U. S. Treasury....	16,144	35,243	42,175	3,181	-
Investments:					
Public debt securities (par value).....	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-
Other securities (net).....	-	-	-	-	3,562,988 11/
Advances to contractors and agents:					
Government agencies.....	-	2,850	-	-	-
Other.....	1	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	29	760	146	*	-
Other (net).....	1,081	8,681	174	4	2,865,766 12/
Inventories.....	476	6,115	41	170	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	104,404
Other.....	-	-	-	-	191,350
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	3,480,795 13/
Allowance for losses (-).....	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-
Land, structures, and equipment.....	24,970	448,277	12,712	58,970	-
Accumulated depreciation (-).....	-4,144	-77,389	-	-1,925	-
Other assets (net).....	-6	994	2,927	7,452	-
Total assets.....	38,552	425,532	58,213	67,852	10,205,303
LIABILITIES					
Accounts payable:					
Government agencies.....	-	-	-	17	-
Other.....	289	3,422	1,634	198	-
Accrued liabilities:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	13,144	-	1,721	44	-
Other.....	9	1,844	2,927	167	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-
Other liabilities (including reserves)....	131	2,104	-	215	-
Total liabilities.....	13,574	7,370	6,282	640	-
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	33,135	572,718	39,176	91,420	9,909,549
Capitalization of assets (net).....	428	16,656	-	-	-
Other.....	4,271 14/	66,927 14/	12,755	-	-
Accumulated net income, or deficit (-)...	15,595	40,100	-	-23,345	295,754
Deposits of general and special fund revenues (-).....	-28,450	-278,239	-	-863	-
Total United States interest.....	24,979	418,162	51,931	67,212	10,205,303
Total liabilities and investment.....	38,552	425,532	58,213	67,852	10,205,303
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	9,384	378,062	51,931	90,557	9,909,549
Accumulated net income, or deficit (-)....	15,595	40,100	-	-23,345	295,754
Total United States investment including interagency items.....	24,979	418,162	51,931	67,212	10,205,303
Interagency items:					
Due from Government agencies (-).....	-29	-3,610	-146	*	-104,404
Due to Government agencies.....	13,144	-	1,721	61	-
Total United States investment after exclusion of interagency items.....	38,094	414,552	53,505	67,273	10,100,899

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, September 30, 1958

(In thousands of dollars)

(in thousands of dollars)				
Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
ASSETS				
Cash in banks, on hand, and in transit.....	42,923	13,817	192	28,914
Fund balances with the U. S. Treasury.....	7,333	441	1,921	4,970
Investments:				
Public debt securities (par value).....	3,330,873	42,963	2,037,900	1,250,010
Securities of wholly owned Govt. enterprises.....	-	-	-	-
Unamortized premium, or discount (-).....	-4,247	127	-3,887	-488
Other securities (net).....	3,750	-	-	3,750
Advances to contractors and agents:				
Government agencies.....	-	-	-	-
Others.....	-	-	-	-
Inventories.....	69	-	69	-
Allowance for losses (-).....	-	-	-	-
Accounts and other receivables:				
Government agencies.....	5	5	-	-
Others (net).....	30,102	5,251	16,455	8,396
Loans receivable:				
Government agencies.....	500	500	-	-
Others.....	1,485,166	473,217	2,446	1,009,503
Allowance for losses (-).....	-5,461	-3,419	-2,042	-
Acquired security or collateral (net).....	432	432	-	-
Land, structures, and equipment.....	456	456	*	*
Accumulated depreciation (-).....	-383	-383	-	-
Other assets (net).....	7,286	3,240	3,105	941
Total assets.....	4,898,805	536,649	2,056,160	2,305,996
LIABILITIES				
Accounts and other payables:				
Government agencies.....	32	9	23	-
Others.....	11,156	1,758	654	8,744
Advances from:				
Government agencies.....	-	-	-	-
Others.....	-	-	-	-
Trust and deposit liabilities:				
Government agencies.....	49	9	40	-
Others.....	859,111	9	35	859,067
Bonds, debentures, and notes payable:				
Government agencies.....	12,900	12,900	-	-
Others:				
Guaranteed by the United States.....	-	-	-	-
Not guaranteed by the United States.....	871,540	259,620	-	611,920
All other liabilities (including reserves).....	121,102	42	118,725	1,976
Total liabilities.....	1,875,890	274,707	119,477	1,481,707
NET INVESTMENT				
Private interest:				
Capital stock.....	787,576	31,397	-	756,179
Accumulated net income, or deficit (-).....	85,372	17,262	-	68,111
Total private interest.....	872,949	48,659	-	824,290
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Noninterest-bearing investment:				
Capital stock.....	134,799	134,799	-	-
Appropriations.....	-	-	-	-
Capitalization of assets (net).....	-	-	-	-
Other.....	-	-	-	-
Accumulated net income, or deficit (-).....	2,015,167	78,484	1,936,683 1/	-
Deposits of general and special fund revenues (-)	-	-	-	-
Total United States interest.....	2,149,966	213,283	1,936,683	-
Total liabilities and investment.....	4,898,805	536,649	2,056,160	2,305,996
ANALYSIS OF INVESTMENT OF THE UNITED STATES				
Investment of the United States.....	134,799	134,799	-	-
Accumulated net income, or deficit (-).....	2,015,167	78,484	1,936,683	-
Total investment of the United States including interagency items.....	2,149,966	213,283	1,936,683	-
Interagency items:				
Due from Government agencies (-).....	-505	-505	-	-
Due to Government agencies.....	12,981	12,918	62	-
Total investment of the United States after exclusion of interagency items.....	2,162,441	225,696	1,936,745	-

1/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit

insurance losses and related expenses with respect to insured banks.
* Less than \$500

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, September 30, 1958

(In thousands of dollars)

Account	Total 1/	Civil Service Commission	Farm Credit Administration	General Services Administration 2/	Housing and Home Finance Agency
		Employees' life insurance fund	Federal intermediate credit banks	National Archives trust fund	Federal National Mortgage Association
					Secondary market operations
ASSETS					
Cash in banks, on hand, and in transit.....	18,701	*	16,457	-	-
Fund balances with the U. S. Treasury.....	223,666	4,534	1,707	228	53,630
Investments:					
Public debt securities (par value).....	144,394	44,652	99,520	-	-
Securities of Government enterprises.....	25	-	-	-	25
Unamortized premium, or discount (-).....	-156	-351	195	-	-
Other securities (net).....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	11,582	10,109	-	1	1,432
Other (net).....	233	157	17	1	36
Inventories.....	355	6	-	32	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	886	273	612	-	-
On securities of Government enterprises...	4	-	-	-	4
Other.....	25,224	-	18,956	-	5,365
Loans receivable:					
Government agencies.....	12,900	-	12,900	-	-
Other.....	2,590,398	-	1,233,867	-	1,333,539
Allowance for losses (-).....	-62,674	-	-	-	-57,770 3/
Acquired security or collateral (net).....	1,681	-	-	-	1,678
Land, structures, and equipment.....	1,628	19	731	23	-
Accumulated depreciation (-).....	-1,377	-4	-731	-9	-
Other assets (net).....	62,470	-	641	-	1,340
Total assets.....	3,029,939	59,395	1,384,872	276	1,339,279
LIABILITIES					
Accounts payable:					
Government agencies.....	27	-	-	5	-
Other.....	13,344	13,147	43	4	-
Accrued liabilities:					
Government agencies.....	622	-	3	-	619
Other.....	20,967	-	12,665	-	8,302
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	8	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	7	-	7	-	-
Other.....	15,030	-	278	-	14,752
Bonds, debentures, and notes payable:					
Government agencies.....	500	-	500	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	2,311,360	-	1,210,985	-	1,100,375
Other liabilities (including reserves).....	6,534	-	1,349	6	3,983
Total liabilities.....	2,368,398	13,147	1,225,829	15	1,128,031
NET INVESTMENT					
Trust interest:					
Principal of fund.....	296,049	-	11,360	-	36,960
Capitalization of assets (net).....	114	-	-	-	-
Accumulated net income, or deficit (-)....	59,425	46,248	12,557	261	3,461
Total trust interest.....	355,588	46,248	23,917	261	40,421
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	19,292	-	-	-	19,292
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	222,729	-	79,909	-	142,820
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-)....	63,932	-	55,217	-	8,715
Deposits of general and special fund					
revenues (-).....	-	-	-	-	-
Total United States interest.....	305,953	-	135,126	-	170,827
Total liabilities and investment.....	3,029,939	59,395	1,384,872	276	1,339,279

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department <u>4/</u>			
	Farmers' Home Administration	Army Department	Federal Prison System	Office of Alien Property		
	State rural rehabilitation funds <u>4/</u>	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	Alien property fund		International Claims Settlement Act, Title II, fund
				World War II	Philippines, World War II	
ASSETS						
Cash in banks, on hand, and in transit.....	684	-	149	-	1,411	-
Fund balances with the U. S. Treasury.....	11,100	31	189	145,333	3,282	3,631
Investments:						
Public debt securities (par value).....	222	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-
Unamortized premium, or discount (-).....	*	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	-	-	-	41	-	-
Other (net).....	14	1	*	6	-	-
Inventories.....	-	126	191	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises...	-	-	-	-	-	-
Other.....	903	-	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	22,986	-	5	-	-	-
Allowance for losses (-).....	-4,904	-	-	-	-	-
Acquired security or collateral (net).....	3	-	241	578	-	-
Land, structures, and equipment.....	35	-	-55	-578	-	-
Accumulated depreciation (-).....	-	-	-	60,057	158	240
Other assets (net).....	34	-	-	-	-	-
Total assets.....	31,076	159	721	205,438	4,850	3,871
LIABILITIES						
Accounts payable:						
Government agencies.....	-	-	-	*	-	22
Other.....	61	2	88	-	-	-
Accrued liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Advances from:						
Government agencies.....	-	-	-	8	-	-
Other.....	-	-	-	-	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	1,183	12	-
Other liabilities (including reserves).....	-	-	-	-	-	-
Total liabilities.....	61	2	88	1,191	12	22
NET INVESTMENT						
Trust interest:						
Principal of fund.....	34,754 <u>5/</u>	41	-	204,246	4,838	3,849
Capitalization of assets (net).....	-	114	-	-	-	-
Accumulated net income, or deficit (-)....	-3,738	2	633	-	-	-
Total trust interest.....	31,016	157	633	204,246	4,838	3,849
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-)....	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	-	-	-	-	-	-
Total liabilities and investment.....	31,076	159	721	205,438	4,850	3,871

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 7.- Loans Outstanding September 30, 1958, Excluding Interagency Loans,
Classified by Types of Loans

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid agriculture:			
Loans to cooperative associations:			
Farmers' Home Administration.....	9,998	-	9,998
Rural Electrification Administration.....	2,820,127	-	2,820,127
Crop, livestock, and commodity loans:			
Commodity Credit Corporation.....	1,440,886	1,440,886	-
Disaster loans, etc., revolving fund.....	96,178	96,178	-
Farmers' Home Administration.....	6,679	-	6,679
Virgin Islands Corporation.....	3	3	-
Storage facility and equipment loans:			
Commodity Credit Corporation.....	25,223	25,223	-
Farm mortgage loans:			
Farmers' Home Administration.....	366,751	-	366,751
Farm tenant mortgage insurance fund.....	8,058	8,058	-
Guaranteed loans held by lending agencies:			
Commodity Credit Corporation.....	495,967 1/	495,967 1/	-
Other loans:			
Farmers' Home Administration.....	389,291	-	389,291
Total to aid agriculture.....	5,659,162	2,066,316	3,592,846
To aid home owners:			
Mortgage loans:			
Federal National Mortgage Association:			
Management and liquidating functions.....	2,173,336	2,173,336	-
Special assistance functions.....	209,387	209,387	-
Housing and Home Finance Administrator:			
Liquidating programs.....	930	930	-
Veterans' Administration:			
Direct loans to veterans and reserves.....	714,402	714,402	-
Loan guaranty program.....	3,942	-	3,942
Other loans:			
Veterans' Administration:			
Direct loans to veterans and reserves.....	2,204	2,204	-
Loan guaranty program.....	169,264	-	169,264
Total to aid home owners.....	3,273,465	3,100,260	173,206
To aid industry:			
Loans to railroads:			
Expansion of defense production:			
Treasury Department.....	1,535	1,535	-
Other purposes:			
Treasury Department:			
Reconstruction Finance Corporation liquidation fund....	6,353	6,353	-
Ship mortgage loans:			
Commerce Department:			
Maritime activities.....	189,606	-	189,606
Other loans:			
Expansion of defense production:			
Interior Department.....	19,121	19,121	-
Treasury Department.....	179,702	179,702	-
Defense production guaranties:			
Air Force Department.....	2,731	2,731	-
Army Department.....	2,694	2,694	-
Navy Department.....	145	145	-
Other purposes:			
General Services Administration:			
Reconstruction Finance Corporation liquidation fund....	699	699	-
Housing and Home Finance Administrator:			
Liquidating programs.....	4,676	4,676	-
Inland Waterways Corporation.....	6,956	6,956	-
Interior Department:			
Bureau of Commercial Fisheries:			
Fisheries loan fund.....	4,143	4,143	-
Small Business Administration:			
Revolving fund (lending operations).....	198,006	198,006	-
Reconstruction Finance Corporation liquidation fund....	7,974	7,974	-
Treasury Department:			
Civil defense loans.....	1,105	1,105	-
Reconstruction Finance Corporation liquidation fund....	32,210	32,210	-
Virgin Islands Corporation.....	166	166	-
Total to aid industry.....	657,821	468,214	189,606

1/ Includes certificates of interest.

(Continued on page 105)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1958, Excluding Interagency Loans,
Classified by Types of Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid States, Territories, etc.:			
General Services Administration:			
Public Works Administration (in liquidation).....	80,573	-	80,573
Housing and Home Finance Administrator:			
Public facility loans.....	14,450	14,450	-
Liquidating programs.....	8,390	8,390	-
Urban renewal fund.....	73,890	73,890	-
Inland Waterways Corporation.....	11	11	-
Public Housing Administration.....	105,944	105,944	-
Treasury Department:			
Miscellaneous loans and certain other assets.....	10,323	-	10,323
Total to aid States, Territories, etc.....	293,582	202,686	90,896
Foreign loans:			
Guaranteed loans held by lending agencies:			
Export-Import Bank of Washington.....	11,276	11,276	-
Other loans:			
Expansion of defense production:			
Export-Import Bank of Washington.....	32,375	32,375	-
Other purposes:			
Commerce Department:			
Maritime activities.....	42,888	-	42,888
Development loan fund.....	4,137	4,137	-
Export-Import Bank of Washington:			
Regular lending activities.....	3,177,564	3,177,564	-
Liquidation of certain Reconstruction Finance Corporation assets....	18,025	18,025	-
International Cooperation Administration.....	2,514,491	-	2,514,491
Treasury Department:			
Miscellaneous loans and certain other assets.....	3,470,322	-	3,470,322
Total foreign loans.....	9,271,078	3,243,377	6,027,701
Other loans:			
Health, Education, and Welfare Department:			
Office of Education:			
Loans to students.....	387	-	387
Housing and Home Finance Administrator:			
College housing loans.....	414,436	414,436	-
Liquidating programs.....	8,508	8,508	-
Interior Department:			
Bureau of Indian Affairs:			
Revolving fund for loans.....	8,280	8,280	-
Office of Territories:			
Loans to private trading enterprises.....	276	276	-
Small Business Administration:			
Revolving fund (lending operations).....	49,405	49,405	-
Reconstruction Finance Corporation liquidation fund.....	4,681	4,681	-
Treasury Department:			
Miscellaneous loans and certain other assets.....	151	-	151
Veterans' Administration:			
Service-disabled veterans' insurance fund.....	388	388	-
Soldiers' and sailors' civil relief.....	68	68	-
Vocational rehabilitation revolving fund.....	100	100	-
Total other loans.....	486,679	486,141	538
Total loans.....	19,641,787	9,566,995	10,074,792

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans
 Part A.- Classified by Types of Loans

(In millions of dollars)

(In millions of dollars)										
End of period	Total 1/	To aid agriculture					To aid home owners			
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live-stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1950.....	12,771.7	3,773.3	573.7	1,659.0r	1,003.1	515.9	21.6r	1,315.7	1,290.7	25.0
1951.....	13,689.4	3,674.7	751.7	1,958.8r	408.6	530.1	25.5r	1,809.4	1,809.1	.3
1952.....	16,066.0	4,058.2	865.8	2,174.3r	437.7	549.6	30.9r	2,387.4	2,387.3	.1
1953.....	17,863.4	4,996.6	823.9	2,333.3r	1,216.5	588.8	34.2r	2,914.2	2,914.1	.1
1954.....	18,743.8	6,389.1	774.0	2,467.9r	2,460.5	647.2	39.5r	2,814.4	2,814.2	.1
1955.....	19,420.5	6,361.7	844.6	2,604.4r	2,234.0	634.1	44.6r	3,094.8	3,094.6 3/	.2
1956.....	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/
1957.....	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
Calendar years:										
1950.....	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0
1951.....	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952.....	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953.....	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954.....	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955.....	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957.....	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
Current quarters:										
1957-March 31...	21,807.1	7,289.3	840.4	2,975.9	2,743.0	300.0	430.0	4,173.9	4,078.4	95.5
September 30...	21,820.5	6,466.5	996.5	3,074.1	1,613.6	345.3	436.9	4,680.3	4,564.8	115.5
1958-March 31...	23,499.5	7,604.1	1,039.4	3,169.8	2,587.1	360.3	447.6	4,917.0	4,776.4	140.7
September 30...	23,717.4	7,389.2	1,233.9	3,302.9	2,037.9	381.3	433.3	4,607.0	4,435.5	171.5

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1950.....	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951.....	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952.....	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953.....	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954.....	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955.....	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956.....	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957.....	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
Calendar years:											
1950.....	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951.....	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952.....	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953.....	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954.....	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955.....	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956.....	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957.....	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
Current quarters:											
1957-March 31...	628.7	12.3	228.4	387.9	968.1	7.3	-	960.7	272.3	8,237.0	237.8
September 30...	651.6	10.3	216.0	425.3	1,126.0	7.2	-	1,118.8	275.9	8,316.2	303.9
1958-March 31...	644.7	8.1	202.5	434.1	703.4	7.2	-	696.3	274.5	8,965.3	390.4
September 30...	657.8	7.9	189.6	460.3	1,011.9	2.4	-	1,009.5	293.6	9,271.1	486.7

Footnotes at end of table.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans

Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	International Cooperation Adminis- tration 8/	Export-Import Bank of Washington		Farm Credit Administration			Fed. Home Loan Bk. Board	Reconstruction Finance Corp. 2/		Small Business Admin- istration	Veterans' Administration		GSA Public Works Admin. (in liq- uidation)
			Expan- sion of defense prod.	Other	Banks for coopera- tives	Federal Farm Mortgage Corp.	Federal inter- mediate credit banks	Fed. home loan banks	Expan- sion of defense prod.	Other		Direct loan program	Loan guaranty program	
Fiscal years:														
1950.....	12,771.7	10/	4/	-	2,233.3	245.1	52.9	574.2	442.8	-	945.9	-	6.9	89.1
1951.....	13,689.4	10/	5/	-	2,321.6	312.1	39.7	754.1	816.2	6.8	802.9	-	59.4	87.1
1952.....	16,066.0	1,457.2	.1	2,388.9	343.1	29.3	865.7	652.7	59.3	656.8	-	132.3	28.3	86.8
1953.....	17,863.4	1,529.7	.4	2,547.0	324.3	21.6	823.8	718.3	123.2	652.7	-	207.4	39.5	86.5
1954.....	18,743.8	1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	-	379.6	2.2	298.2	50.8	85.6
1955.....	19,420.5	1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	-	34.9	370.2	60.5	84.5
1956.....	20,547.5	1,885.5	30.3	2,681.5	349.1	11/	897.7	1,173.4	-	-	85.1	433.3	78.2	83.4
1957.....	21,812.8	2,111.3	36.5	2,630.2	384.3	-	996.5	1,079.4	-	-	154.8	521.3	106.8	82.3
1958.....	22,893.4	2,436.7	32.4	3,061.3	410.0	-	1,227.0	929.5	-	-	245.5	694.1	156.8	81.1
Calendar years:														
1950.....	13,413.2	10/	4/	-	2,226.5	345.5	45.5	510.2	816.0	-	816.0	-	11.0	87.2
1951.....	14,595.1	1,514.3	.2	2,296.0	424.8	34.0	633.0	805.9	27.7	743.5	-	112.7	22.7	87.1
1952.....	17,966.7	1,514.3	.2	2,496.1	424.0	24.9	673.3	864.2	88.8	674.0	-	164.0	33.7	86.7
1953.....	20,086.0	1,536.8	7.9	2,833.3	377.3	18.4	590.2	951.6	-	589.5	-	257.1	44.2	85.9
1954.....	19,575.5	1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	-	26.8	328.6	55.6	84.9
1955.....	20,506.3	1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	-	54.1	412.8	68.2	83.8
1956.....	21,091.5	1,994.6	38.2	2,663.1	457.1	11/	733.6	1,228.2	-	-	115.6	463.8	91.2	82.6
1957.....	22,755.6	2,194.8	34.4	3,005.6	454.5	-	928.8	1,265.2	-	-	202.9	640.4	129.2	81.5
Current quarters:														
1957-Mar. 31.	21,807.1	2,034.9	38.8	2,638.7	422.7	-	840.4	960.7	-	-	131.5	487.6	98.0	82.4
Sept. 30.	21,820.5	2,139.5	36.5	2,619.4	430.4	-	997.0	1,118.8	-	-	186.9	573.5	117.7	81.7
1958-Mar. 31.	23,499.5	2,337.7	34.4	3,076.7	428.2	-	1,039.4	696.3	-	-	216.0	677.1	142.9	81.2
Sept. 30.	23,717.4	2,514.5	32.4	3,206.9	473.2	-	1,233.9	1,009.5	-	-	260.1	716.6	173.2	80.6

End of period	Housing and Home Finance Agency				Agriculture Department			Commerce Dept.	Interior Dept.	Treasury Department			Other 17/				
	Office of the Adminis- trator 12/	Federal National Mortgage Association 13/			Federal Housing Adminis- tration 14/	Public Housing Adminis- tration 14/	Commodity Credit Corpo- ration 15/			Farmers' Home Adminis- tration 15/	Rural Electri- fication Adminis- tration	Maritime activi- ties		Expan- sion of defense prod.	RFC (in liq- uidation) 2/	Expan- sion of defense prod.	Other 16/
		Management and liqui- dating	Secondary market	Special assist- ance													
Fiscal years:																	
1950.....	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4		
1951.....	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2		
1952.....	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1		
1953.....	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	35.1		
1954.....	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	151.2	3,651.1	40.1		
1955.....	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	28.6		
1956.....	308.2	2,495.6	233.4	.4	18/	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	31.8		
1957.....	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	35.1		
1958.....	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	39.8		
Calendar years:																	
1950.....	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7		
1951.....	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	36.2		
1952.....	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4		
1953.....	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	41.6		
1954.....	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	34.6		
1955.....	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9	30.3		
1956.....	352.4	2,417.8	648.7	5.6	18/	106.0	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	30.9		
1957.....	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	42.0		
Current quarters:																	
1957-Mar. 31.	402.5	2,388.7	1,030.9	13.7	-	119.6	2,625.6	856.3	2,544.3	282.6	16.5	73.6	177.8	3,508.4	30.8		
Sept. 30.	500.4	2,322.9	1,445.4	39.0	-	118.8	1,525.4	879.6	2,634.1	266.6	17.5	-	179.9	3,557.3	32.4		
1958-Mar. 31.	413.5	2,259.3	1,717.9	118.8	-	107.4	2,498.6	905.8	2,732.1	248.7	18.4	-	182.6	3,525.2	41.3		
Sept. 30.	525.3	2,173.3	1,333.5	209.4	-	105.9	1,962.1	899.9	2,820.1	232.5	19.1	-	181.2	3,520.5	33.3		

End of period	Housing and Home Finance Agency						Agriculture Department			Commerce Dept.	Interior Dept.	Treasury Department			
	Office of the Administrator 12/	Federal National Mortgage Association 13/			Federal Housing Administration	Public Housing Administration 14/	Commodity Credit Corporation	Farmers' Home Administration 15/	Rural Electrification Administration	Maritime activities	Expansion of defense prod.	RFC (in liquidation) 2/	Expansion of defense prod.	Other 16/	Other 17/
		Management and liquidating	Secondary market	Special assistance											
Fiscal years:															
1950.....	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951.....	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2
1952.....	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953.....	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	35.1
1954.....	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	-	3,651.1	40.1
1955.....	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	28.6
1956.....	308.2	2,495.6	233.4	.4	18/	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	31.8
1957.....	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	35.1
1958.....	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	39.8
Calendar years:															
1950.....	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7
1951.....	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	36.2
1952.....	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4
1953.....	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	41.6
1954.....	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	34.6
1955.....	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9	30.3
1956.....	352.4	2,417.8	648.7	5.6	18/	106.0	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	30.9
1957.....	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	42.0
Current quarters:															
1957-Mar. 31.	402.5	2,388.7	1,030.9	13.7	-	119.6	2,625.6	856.3	2,544.3	282.6	16.5	73.6	177.8	3,508.4	30.8
Sept. 30.	500.4	2,322.9	1,445.4	39.0	-	118.8	1,525.4	879.6	2,634.1	266.6	17.5	-	179.9	3,557.3	32.4
1958-Mar. 31.	413.5	2,259.3	1,717.9	118.8	-	107.4	2,498.6	905.8	2,732.1	248.7	18.4	-	182.6	3,525.2	41.3
Sept. 30.	525.3	2,173.3	1,333.5	209.4	-	105.9	1,962.1	899.9	2,820.1	232.5	19.1	-	181.2	3,520.5	33.6

Footnotes on following page.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnote to Table 1

- 1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are con-

sidered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of future receipts to take care of checks to be issued against the balances.

Footnotes to Table 2

- 1/ Includes \$11,276 thousand guaranteed loans held by lending agencies.
2/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guaranty fund (June 30, 1958).....	156,783
Veterans' Administration:	
Loan guaranty program (June 30, 1958).....	17,010,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (June 30, 1958).....	131,292
Federal Housing Administration.....	23,875,033
Public Housing Administration.....	3,155,021
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund (June 30, 1958)	174,706
Commerce Department:	
Federal ship mortgage insurance fund (June 30, 1958).	78,590
Defense production guaranties (various activities).....	228,090
3/ Represents the remaining accountability of the United States Gov-	

- ernment in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.
4/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.
5/ Consists of net income from power operations of \$480,808 thousand and net expense of nonrevenue-producing programs of \$189,976 thousand.
6/ The World War II assets of Reconstruction Finance Corporation in liquidation and the Smaller War Plants Corporation (in liquidation), formerly shown separately under this heading, are now combined in one fund known as "Reconstruction Finance Corporation liquidation fund."
7/ Represents the net investment of the United States Government transferred from the Reconstruction Finance Corporation effective July 1, 1954.
8/ Represents the equity of the United States Treasury in this fund.
9/ Includes unrealized purchase discounts amounting to \$945 thousand.
10/ Includes operating and administrative expense funds.
11/ Includes guaranteed loans and certificates of interest aggregating \$495,967 thousand which are held by lending agencies.
12/ Figures are as of June 30, 1958, the latest available.
13/ Includes \$6,300 thousand advanced from a revolving fund which has been established by appropriations.
14/ Includes net accrued interest of \$1,268 thousand on investment in power facilities.
15/ Figures are as of October 17, 1958.
16/ Figures are shown on an estimated basis.
* Less than \$500.

Footnotes to Table 3

- 1/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.

- 2/ Figures are as of October 4, 1958.
* Less than \$500.

Footnotes to Table 4

- 1/ Consists of certain activities that are reporting on a quarterly basis and a semiannual basis at the present time.
2/ The Airways Modernization Board was transferred to the Federal Aviation Agency effective November 1, 1958, in accordance with the act approved August 23, 1958 (Public Law 85-726), and Executive Order No. 10786, dated November 1, 1958.
3/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
4/ The National Advisory Committee for Aeronautics was transferred to the National Aeronautics and Space Administration effective October 1, 1958, in accordance with the act approved July 29, 1958 (Public Law 85-568).
5/ Represents appropriations for salaries and expenses.
6/ See Table 2, footnote 2.
7/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.

- 8/ Includes vessels owned and under construction.
9/ Represents funds returned to the United States Treasury from sale of capital assets.
10/ Figures are as of June 30, 1958, the latest available.
11/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635,000 thousand and subscriptions to the International Monetary fund and the International Finance Corporation amounting to \$2,750,000 thousand and \$35,168 thousand, respectively.
12/ Includes \$988,710 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of \$1,847,329 thousand.
13/ Includes loan to the United Kingdom amounting to \$3,470,322 thousand outstanding.
14/ Represents interest on invested capital.
* Less than \$500.

Footnotes to Table 6

- 1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual basis at the present time.
2/ The Franklin D. Roosevelt Library fund, formerly shown separately under this heading, has been transferred to the National Archives trust fund in accordance with the act approved March 15, 1958 (Public Law 85-341).

- 3/ Includes unrealized purchase discounts amounting to \$56,832 thousand.
4/ Figures are as of June 30, 1958, the latest available.
5/ Represents transfers from States.
* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 8

- 1/ Figures on loans outstanding beginning 1956 include loans under deposit and trust revolving fund activities not included in Table 7. For the purpose of showing all of the Government loans outstanding, the deposit and trust revolving fund loans have been included in Table 8.
- 2/ Includes guaranteed loans held by lending agencies.
- 3/ The major portion of the loans of the Veterans' Administration loan guaranty program are included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.
- 4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.
- 5/ Includes the loan to the United Kingdom and guaranteed loans held by lending agencies.
- 6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.
- 7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.
- 8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.
- 9/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 U.S.C. App. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 10/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.
- 11/ Beginning 1956 notes receivable which had previously been classified as loans are classified as other assets and are not included in this table.
- 12/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950 loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation), and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service, and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and from December 31, 1956 through September 30, 1957, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.
- 13/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 14/ All figures in this column include the loans of the United States Housing Act program. Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953 through June 30, 1954 (see footnote 12).
- 15/ Consists of the Farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.
- 16/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning September 30, 1957 (see footnote 9).
- 17/ The major portion of the loans are held by the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning March 31, 1957, and Indian loans; Department of the Army - guaranteed loans (World War II) through March 31, 1958; the development loan fund beginning June 30, 1958; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 U.S.C. App. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956.
- 18/ Beginning 1956 mortgage notes and sales contracts which had previously been classified as loans are classified as other assets and are not included in this table.

* Less than \$50,000.

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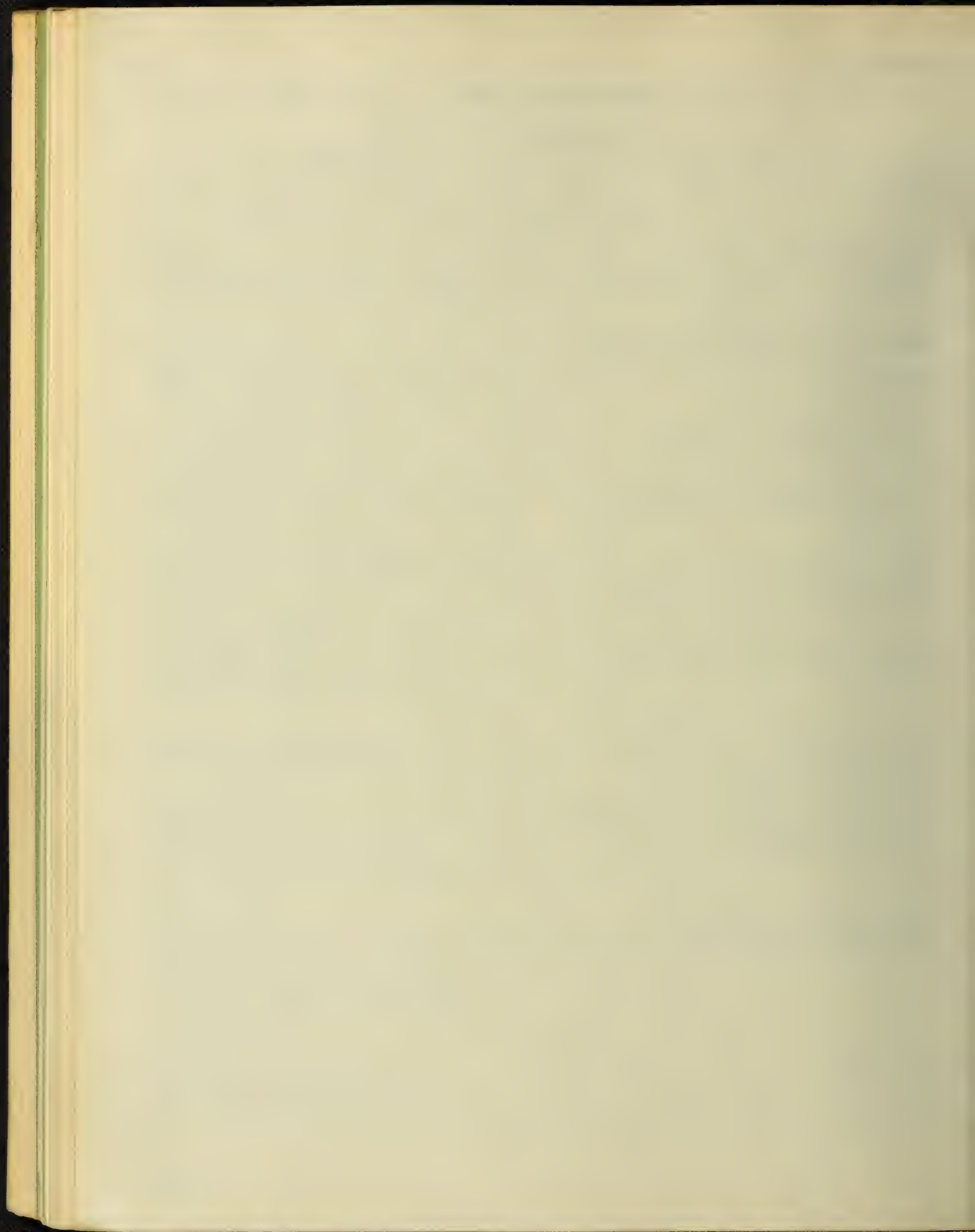
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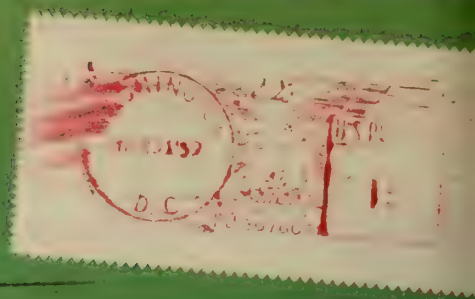
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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

March Offering of Bills, Notes, and Bonds

An offering of three securities for cash subscription was announced by the Treasury Department on March 19, as follows:

\$2,000 million, or thereabouts, of special 289-day Treasury bills to be dated April 1, 1959, and to mature January 15, 1960;

\$1,500 million, or thereabouts, of 4 percent Treasury notes of Series B-1963, at par, to be dated April 1, 1959, and to mature May 15, 1963;

\$500 million, or thereabouts, of additional 4 percent Treasury bonds of 1969, at par, originally issued October 1, 1957, and maturing October 1, 1969, with interest from April 1, 1959.

The subscription books were open for the notes and bonds only on March 23. The Treasury bills were sold at auction on March 26.

Inclusion in the financing of a Treasury bill issued on an auction basis and to mature January 15, 1960, was the first step in a move by the Treasury looking to the eventual establishment of a pattern of one-year maturities on quarterly dates in January, April, July, and October, which after their initial issue will be redeemed at maturity and replaced with one-year obligations offered on an auction basis.

Any commercial bank qualified as a depository was permitted to make payment for all three of the new securities allotted to itself and its customers by credit in its Treasury tax and loan account up to the amount for which it was qualified in excess of existing deposits.

Allotments on subscriptions to the bonds totaled \$619 million, including \$50 million allotted to Government investment accounts. Subscriptions received totaled about \$1.5 billion. Savings-type investors were allotted 65 percent, commercial banks for their own account, 35 percent, and all others, 20 percent. About \$240 million was subscribed by savings-type investor groups, \$941 million by commercial banks for their own account, and \$322 million by all others. Subscriptions up to a maximum of \$25,000 from savings-type investors and commercial banks and all other subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than these minima were allotted not less than the minima.

The over-allotment for the bonds was heavier than usual because of belated subscriptions which were timely filed, but which were transmitted to the Federal Reserve Banks with special Treasury bill tenders which were not opened until after the allotments were made on March 26. This accounted for about \$14 million of the bonds and about \$36 million of the notes allotted.

The savings-type investors whose subscriptions were given a 65 percent allotment are as follows:

- Pension and retirement funds--public and private
- Endowment funds
- Insurance companies
- Mutual savings banks
- Fraternal benefit associations and labor unions' insurance funds
- Savings and loan associations
- Credit unions
- Other savings organizations (not including commercial banks)
- States, political subdivisions or instrumentalities thereof, and public funds

On subscriptions to the notes, allotments totaled \$1,743 million, including \$100 million allotted to Government investment accounts. Subscriptions received amounted to \$3.1 billion. Those in excess of \$100,000 were allotted 50 percent but not less than \$100,000; and those for \$100,000 or less were allotted in full.

Subscriptions to the new notes from commercial banks for their own account were received without deposit but were limited in each case to an amount not exceeding 50 percent of the combined capital, surplus and undivided profits of the subscribing bank. From all others a cash payment of 2 percent of the amount of notes applied for was required not subject to withdrawal until after allotment.

Subscriptions to the bonds from commercial banks for their own account, and from States, political subdivisions or instrumentalities thereof, and public pension and retirement and other public funds were received without deposit. Subscriptions from all others were required to be accompanied by payment of 20 percent of the amount of bonds applied for. Subscriptions from commercial banks for their own account were restricted in each case to an amount not exceeding 5 percent of the combined amount of time certificates of deposit (but only those issued in the names of individuals, and of corporations, associations, and other organizations not operated for profit) and of savings deposits; or 15 percent of the combined capital, surplus and undivided profits of the subscribing bank, whichever was greater.

Treasury Financing Operations - (Continued)

Commercial banks and other lenders were requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the notes or bonds subscribed for, to cover the deposits required to be paid when subscriptions were entered, and banks were required to make the usual certification to that effect. All subscribers to all three issues were required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of the securities subscribed for under this offering until after March 23 in the case of the notes and bonds, and until after the closing hour for tenders on March 26 in the case of the bills.

The bonds are dated October 1, 1957, and bear interest from April 1, 1959. Interest at the rate of 4 percent per annum is payable on October 1, 1959, and thereafter on April 1 and October 1 in each year until the principal amount becomes payable on October 1, 1969. The bonds were issued in bearer form with interest coupons attached or registered as to principal and interest, in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000, and \$1,000,000.

The new notes are dated and bear interest from April 1, 1959. Interest at the rate of 4 percent per annum is payable on a semiannual basis on November 15, 1959, and thereafter on May 15 and November 15 in each year until May 15, 1963, their maturity date. They were issued in bearer form only and in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000.

Tenders for the 289-day Treasury bills were opened on March 26. Tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers in investment securities. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of Treasury bills applied for, unless the tenders were accompanied by an express

guaranty of payment by an incorporated bank or trust company. Except for the depositaries' making payment by credit in their Treasury tax and loan accounts, payment of accepted tenders at the prices offered was required to be made or completed in cash or other immediately available funds on April 1. The average rate of discount for the issue was 3.386 percent. Tenders in the amount of \$2,006 million were accepted. Included in the total were noncompetitive tenders for \$400,000 or less aggregating nearly \$273 million which were accepted in full at the average price of accepted competitive bids.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills during March totaled \$7.0 billion, refunding the 13-week bills maturing in the total of \$6.6 billion and providing \$400 million of cash. The four 13-week bills amounted to \$5.4 billion (the first for \$1.5 billion and the last three for \$1.3 billion each), and the four new 26-week bills amounted to \$1.6 billion (of \$400 million each). The bills issued in March mature in 91 days and 182 days respectively. The first two issues are dated March 5, and the subsequent 182-day bills on March 12, 19, and 26. The corresponding last three issues maturing in 91 days, while issued on those dates of March, consist of additional amounts of the December 1958 issues of 26-week bills, so that all bills maturing on the same date will be of the same issue.

Average rates of discount on the bills during March were as follows:

13-week		26-week	
Date issued	Approximate equivalent annual average rate	Issue date	Approximate equivalent annual average rate
Mar. 5 (dated Mar. 5)	2.816	Mar. 5	3.111
12 (dated Dec. 11)	3.062	12	3.375
19 (dated Dec. 18)	2.763	19	3.058
26 (dated Dec. 26)	2.766	26	3.093

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin," in the tables on "Offerings," "Allotments,"

and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Debt outstanding			
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1947.....	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	41	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959 (Est.)..	68,000	80,871	-12,871	-634	500	8,657	-4,349	5,400	285,000	104	285,104	284,679
1960 (Est.)..	77,100	77,030	70	-182	112	-	-	5,400	285,000	95	285,095	284,670
Calendar years:												
1947.....	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
Months:												
1957-Jan.....	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882
Feb.....	6,188	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926
March.....	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657
April.....	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662
May.....	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337	274,889
June.....	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634	270,188
July.....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
Aug.....	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511
Sept.....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085
Oct.....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730
Nov.....	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411
Dec.....	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564
1958-Jan.....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb.....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March.....	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April.....	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May.....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June.....	10,785	6,621	4,164	-553	691	-682	3,619	9,749	276,343	101	276,444	276,013
July.....	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August.....	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept.....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct.....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov.....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec.....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan.....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb.....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

- 1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.
- 2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.
- 3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of re-

ceipts, or expenditures (-). For detail of content, see page 8.
4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

- 5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; and \$288 billion, on September 2, 1958 (temporary increase until June 30, 1959; thereafter it will revert to \$283 billion).

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 7/
	Corpo- ration 2/	Individual		Total income taxes	For old-age and disa- bility in- surance 3/ 4/	For rail- road re- tirement 2/	For un- employment insurance 6/	Total employ- ment taxes 1/				
		Not withheld 2/ 3/	Withheld 3/									
1951.....	24,218		13,535	37,753	3,120	578	234	3,931		9,423		51,106
1952.....	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953.....	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8
1955.....	18,265	10,396	21,254	49,915	5,340	500	280	6,220	936	9,211	7	66,289
1956.....	21,299	11,322 2/	24,012 2/	56,633	6,337 2/	634	325	7,296	1,171	10,004	5	75,109
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 10/	15	80,172
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978
1959 (Est.).....	17,650	12,100	28,700	58,450	8,224	560	332	9,116	1,380	10,687	10	79,642
1960 (Est.).....	22,048	13,100	31,900	67,048	10,216	575	344	11,135	1,430	11,941	10	91,563
1958-July.....	479	258	1,195	1,931	338	17	1	355	113	926	2	3,328
August.....	316	123	3,476	3,915	1,032	72	1	1,105	95	908	*	6,023
September.....	2,267	1,815	2,093	6,176	504	44	1	549	92	912	*	7,729
October.....	374	162	1,225	1,762	365	21	1	386	103	954	-1	3,205
November.....	319	94	3,641	4,054	747	68	1	816	82	811	-1	5,762
December.....	2,419	373	2,139	4,932	397	44	1	441	103	853	*	6,328
1959-January.....	424	1,996	948	3,368	267	14	39	321	113	847	*	4,649
February.....	362	846	4,356	5,563	949	71	261	1,281	107	906	*	7,858
1959 to date.....	6,960	5,669	19,072	31,701	4,599	351	305	5,255	808	7,118	*	44,881

Fiscal year or month	Customs	Miscel- laneous receipts 7/	Total budget receipts	Deductions from budget receipts								Net budget receipts
				Transfers of tax receipts to -				Refunds of receipts 15/				
				FOASI Trust Fund 11/	Federal Disa- bility Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds	
1951.....	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568
1952.....	551	1,814	67,999	3,569	-	735	-	2,275	18	9	2,302	61,391
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955.....	606	2,559	69,454	5,040 9/	-	599	-	3,400	22	4	3,426	60,390
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959 (Est.).....	858	3,094	83,594	7,354	870	560	2,130	4,659	16	3	4,680	68,000
1960 (Est.).....	918	3,345	95,826	9,276	940	575	2,906	5,009	18	2	5,029	77,100
1958-July.....	72	224	3,624	301	37	17	177	144	2	1	147	2,946
August.....	67	191	6,280	917	115	72	206	129	3	*	133	4,838
September.....	75	316 16/	8,119	450	54	44	188	172	2	*	175	7,208
October.....	82	160	3,446	325	40	21	180	110	2	*	112	2,769
November.....	72	145	5,979	663	85	68	198	2	2	*	4	4,962
December.....	78	441	6,848	353	44	44	164	62	2	*	64	6,180
1959-January.....	76	231	4,956	242	25	14	172	-27 17/	2	*	-26	4,528
February.....	70	224	8,152	851	98	71	182	373	1	*	374	6,576
1959 to date.....	591	1,932	47,405	4,101	498	351	1,466	965	17	2	983	40,006

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1960 Budget document, released January 19, 1959, and supporting data, including effects of proposed legislation.

^{1/} For further detail, see tables under "Internal Revenue Collections."

^{2/} Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

^{3/} Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

^{4/} Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

^{5/} Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

^{6/} Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

- 7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1960 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.
- 8/ In the 1960 Budget document, Special Analysis L, internal revenue taxes not otherwise classified are included in miscellaneous receipts.
- 2/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates (see footnote 11), in millions of dollars as follows:

Fiscal year or month	Income tax received		Tax receipts transferred to:	
	Withheld	Not withheld	FOASI Trust Fund	Disability Ins. Tr. Fund
1955	-	-	-300	-
1956	+249	-4	-246	-
1957	+136	-1	-134	-
1958	-222	-15	+237	-
1959-Jan.	-82	-7	+83	+5

- 10/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).
- 11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.
- 12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of

- tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.
- 13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.
- 14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.
- 15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.
- 16/ Includes \$139 million increment from reduction in the weight of the gold dollar, which had been allocated for payments to Federal Reserve Banks for making industrial loans, and was returned to the Treasury pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). The unused portion of the allocation, \$112 million, was transferred from the trust account in which it had been held; the \$27 million which had been advanced to Federal Reserve Banks was repaid into a special fund, from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended. See also "Trust Account and Other Transactions," Table 2, and "Monetary Statistics," Table 6 (published quarterly).
- 17/ Net of reimbursement of \$83 million from the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 15).
- * Less than \$500,000.

Footnotes to Table 2 - (Continued)

Footnotes 1 through 3 follow Table 2 on page 4.

- 4/ Totals include allowances for contingencies of \$200 million for 1959 and \$100 million for 1960.
- 5/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.
- 6/ Monthly figures shown will not add to the fiscal year cumulative because prior to December they do not reflect the shift of the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent Offices," pursuant to the Federal Aviation Act of 1958, approved August 23, 1958

- (Public Law 85-726), but the cumulative figures have been adjusted to reflect it from the beginning of the fiscal year.
- 7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.
- 8/ Reported on an accrual basis effective June 30, 1955.
- 9/ Consists of Federal payment and loans and advances.
- 10/ Includes \$1,375 million for investment in International Monetary Fund (authorization to expend from debt receipts) under proposed legislation.
- * Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

(In millions of dollars)											
Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Adminis- tration	Housing and Home Finance Agency	Agriculture Department	Commerce Department	
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063	
1954.....	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000	
1955.....	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077	
1956.....	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293	
1957.....	69,433 2/ 3/	97	39	10	4,115	7,707 2/	570	-23	5,006	562 2/	
1958.....	71,936	99	44	11	4,081	8,305	425	199	4,875	645	
1959 (Est.).....	80,871 4/	119	49	70	4,592	9,456	428	1,064	7,341	418	
1960 (Est.).....	77,030 4/	152	51	75	3,745	9,443	411	318	6,450	476	
1958-July.....	6,613	12	5	6	453	749	43	37	646	72	
August.....	6,198	11	4	10	271	766	31	32	530	76	
September.....	6,633	9	4	4	309	628	34	37	803	43	
October.....	7,144	10	4	5	337	766	24	50	711	85	
November.....	6,237	8	4	3	315	718	29	89	625	71	
December.....	7,080	11	4	4	369	801	31	102	810	26	
1959-January.....	6,776	8	3	5	332	736	15	150	821	24	
February.....	6,331	8	3	4	274	784	26	124	637	45	
1959 to date.....	53,013 2/	79	31	41	2,661	6,131 6/	235	621	5,582	259 6/	

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 1/	State Depart- ment	Treasury Department			District of Columbia 2/
	Military functions	Civil functions							Interest		Other	
									On public debt 8/	On refunds of taxes		
1953.....	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956.....	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959 (Est.).....	40,800	769	3,051	809	252	1,007	752	277	7,500	92	2,186 10/	38
1960 (Est.).....	40,945	853	3,140	757	259	562	109	243	8,000	87	813	42
1958-July.....	3,175	32	246	72	22	104	156	52	642	6	76	8
August.....	3,214	63	242	71	20	109	69	21	574	4	65	15
September.....	3,476	62	214	86	20	112	107	21	578	5	80	1
October.....	3,817	88	266	76	27	143	53	21	600	7	55	1
November.....	3,171	66	250	64	18	76	34	18	607	6	65	-
December.....	3,749	77	236	54	20	54	3	18	647	5	57	*
1959-January.....	3,316	55	276	48	19	141	56	23	675	5	68	-
February.....	3,212	50	266	61	19	50	58	15	630	5	60	*
1959 to date.....	27,130	494	1,994	532	165	788	536	188	4,953	43	525	24

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and beginning December 1958 (except that estimates are for the full fiscal year), the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957 and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Accounts and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on page 3.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of February 28, 1959

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1958 1/ 2/	Additions, fiscal year 1959 to date				Transfers, borrowings, investments 6/
		Increases			Total	
		Appropriations 2/	Authorizations to expend from debt receipts 4/	Other authori- zations 5/		
Legislative Branch.....	173	125	-	-17	108	-
The Judiciary.....	3	45	-	-	45	-
Executive Office of the President.....	55	55	-	-	55	-
Funds appropriated to the President.....	5,895	3,304	-	-	3,304	-
Independent offices.....	12,323	9,186	150	33	9,369	26
General Services Administration.....	366	475	-	-	475	-
Housing and Home Finance Agency.....	10,167	188	11	51	250	*
Agriculture Department.....	4,862	3,914	679	4	4,597	-
Commerce Department.....	372	448	1	3	452	-
Defense Department:						
Military functions.....	32,085	40,843	-	-	40,843	-26
Civil functions.....	286	857	-	-	857	-
Undistributed foreign transactions.....	-	-	-	-	-	-
Health, Education, and Welfare Department.....	945	2,546	-	-1	2,545	-
Interior Department.....	344	734	-	24	758	*
Justice Department.....	25	230	-	-	230	-
Labor Department.....	628	522	-	-	522	-
Post Office Department.....	460	450	-	-	450	-
State Department.....	98	210	-	-	210	-
Treasury Department.....	2,916	8,335	-	-	8,335	-
District of Columbia - Federal contribution and loans.....	45	28	-	-	28	-
Unclassified expenditure transfers.....	-	-	-	-	-	-
Adjustment to monthly statement of receipts and expenditures of the government.....	-	-	-	-	-	-
Total.....	72,049	72,493	842	98	73,432	-

Agency	Deductions, fiscal year 1959 to date		Unexpended balances February 28, 1959				
	Expenditures (net)	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch.....	71	29	121	-	61	-	182
The Judiciary.....	31	-	18	-	-	-	18
Executive Office of the President.....	41	*	69	-	-	-	69
Funds appropriated to the President.....	2,662	*	6,160	377	-	-	6,537
Independent offices.....	6,131	62	6,084	8,938	146	355	15,524
General Services Administration.....	235	6	601	-	-	-	601
Housing and Home Finance Agency.....	621	127	261	7,611	1,146	649	9,667
Agriculture Department.....	5,582	*	1,089	2,749	39	-	3,877
Commerce Department.....	259	*	503	-	63	-	566
Defense Department:							
Military functions.....	27,130	*	45,772	-	-	-	45,772
Civil functions.....	495	*	648	-	-	-	648
Undistributed foreign transactions.....	5	-	-5	-	-	-	-5
Health, Education, and Welfare Department.....	1,994	*	1,494	-	2	-	1,495
Interior Department.....	532	-1	491	-	80	-	572
Justice Department.....	165	-	90	-	-	-	90
Labor Department.....	788	-	362	-	-	-	362
Post Office Department.....	536	-	374	-	-	-	374
State Department.....	188	-	119	-	-	-	119
Treasury Department.....	5,521	4	2,937	2,789	-	-	5,726
District of Columbia - Federal contribution and loans.....	24	-	49	-	-	-	49
Unclassified expenditure transfers.....	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the government.....	3 2/	-	-3	-	-	-	-3
Total.....	53,013	227	67,234	22,465	1,538	1,005	92,241

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in the monthly Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown for unexpended balances at the end of the current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between the monthly statement figures (based on preliminary reports) and the final accounts submitted by disbursing officers.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

		(Fiscal year) in millions of dollars					1959 through February	
Function	Function code number	1954	1955	1956	1957	1958	Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense.....	061	40,336	35,532	35,791	38,439	39,062	27,135	45,767
Development and control of atomic energy.....	066	1,895	1,857	1,651	1,990	2,268	1,685	2,339
Stockpiling and defense production expansion.....	067	1,045	944	588	490	625	264	362
Military assistance.....	068	3,629	2,292	2,611	2,352	2,187	1,451	3,437
Total major national security.....		46,904	40,626	40,641	43,270	44,142	30,535	51,905
International affairs and finance:								
Conduct of foreign affairs.....	151	130	121	120	157	176	172	90
Economic and technical development 2/.....	152	1,511	1,960	1,616	1,686	1,909	1,331	9,608
Foreign information and exchange activities.....	153	91	100	111	133	149	92	100
Total international affairs and finance.....		1,732	2,181	1,846	1,976	2,234	1,594	9,799
Veterans' services and benefits:								
Veterans' education and training 3/.....	101	546	664	767	774	699	442	292
Other veterans' readjustment benefits 4/.....	102	158	150	123	126	168	102	13
Veterans' compensation and pensions.....	103	2,482	2,681	2,798	2,870	3,104	2,161	1,045
Veterans' insurance and servicemen's indemnities.....	104	100	57	105	47	43	25	80
Veterans' hospitals and medical care.....	105	782	727	788	801	856	601	463
Other veterans' services and administration.....	106	188	178	176	175	156	134	80
Total veterans' services and benefits.....		4,256	4,457	4,756	4,793	5,026	3,465	1,974
Labor and welfare:								
Labor and manpower.....	211	277	328	475	400	458	287	113
Public assistance.....	212	1,439	1,428	1,457	1,558	1,797	1,317	361
Promotion of public health.....	213	290	275	351	469	546	455	819
Promotion of education 5/.....	214	273	324	279	290	315	212	322
Promotion of science, research, libraries, and museums 6/.....	215	33	53	56	71	72	90	210
Correctional and penal institutions.....	216	26	28	31	32	34	26	23
Other welfare services and administration 2/.....	217	147	137	171	203	225	151	67
Total labor and welfare.....		2,485	2,575	2,821	3,022	3,447	2,538	1,915
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/.....	351	1,689	3,486	3,900	3,430	3,151	4,316	1,752
Financing farm ownership and operation 8/.....	352	256	236	231	227 9/	239	180	677
Financing rural electrification and telephones.....	353	217	204	217	267	297	210	1,097
Conservation and development 2/.....	354	253	291	305	375	448	419	237
Research, and other agricultural services 2/.....	355	142	173	215	227	255	205	124
Total agriculture and agricultural resources.....		2,557	4,389	4,868	4,526 2/	4,389	5,330	3,888
Natural resources:								
Conservation and development of land and water.....	401	1,056	935	803	925	1,138	761	951
Conservation and development of forest resources.....	402	117	118	138	162	174	155	91
Conservation and development of mineral resources.....	403	37	37	38	62	59	55	41
Conservation and development of fish and wildlife.....	404	38	43	45	51	60	46	76
Recreational use of natural resources.....	405	33	35	44	59	69	64	97
General resource surveys and administration.....	409	35	34	35	38	43	35	21
Total natural resources.....		1,315	1,202	1,104	1,296	1,543	1,116	1,277
Commerce and housing:								
Promotion of water transportation.....	511	370	349	420	365	392	282	558
Provision of highways.....	512	586	647	783	40 10/	31	26	94
Promotion of aviation and space flight.....	513	275	253	251	295	404	385	934
Postal service.....	514	312	356	463	518	674	536	374
Community development and facilities.....	515	37	56	4	49	78	65	2,214
Public housing programs.....	516	-401	-115	31	60	51	41	1,597
Other aids to housing 11/.....	517	-142	270	19	-60	228	565	8,137
Other aids to business 12/.....	518	-330	-404	-83	59	115	90	3,340
Regulation of commerce and finance.....	519	45	38	41	45	49	39	18
Civil and defense mobilization.....	520	63	45	58	65	66	34	314
Disaster insurance, loans, and relief 13/.....	521	1	12	43	21	21	4	29
Total commerce and housing.....		817	1,504	2,030	1,455 10/	2,109	2,068	17,609
General government:								
Legislative functions.....	601	49	60	77	90	88	58	162
Judicial functions.....	602	29	31	38	40	44	31	18
Executive direction and management.....	603	8	10	9	9	10	8	6
Federal financial management.....	604	449	431	475	476	502	374	191
General property and records management.....	605	155	164	164	194	239	180	445
Central personnel management and employment costs.....	606	93	115	334	627	140	452	267
Civilian weather services.....	607	26	25	34	38	39	31	24
Protective services and alien control.....	608	160	157	188	187	199	142	68
Territories and possessions, and District of Columbia.....	609	53	67	69	74	73	60	69
Other general government.....	610	213	139	238	51	20	25	28
Total general government.....		1,235	1,199	1,627	1,787	1,356	1,362	1,278

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through February	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,382	6,370	6,787	7,244	7,607	4,953	2,547
Interest on refunds of receipts.....	652	83	62	54	57	74	43	49
Interest on uninvested funds.....	653	5	5	6	6	8	5	3
Total interest.....		6,470	6,438	6,846	7,308	7,689	5,002	2,599
Undistributed.....	-	-	-	-	-	-	3	-3
Total net budget expenditures.....		67,772	64,570	66,540	69,433 2/ 10/	71,936	53,013	92,241

Source: Expenditures for 1959 to date are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1960 Budget document, Special Analysis I, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current year classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

2/ See footnote 7.

3/ Expenditures for 1959 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnote 3.

5/ See footnote 6.

6/ Expenditures for 1959 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1959 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes, and soil bank program - conservation reserve, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund."

8/ Expenditures for 1959 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 4.

10/ Excludes Federal-aid highway expenditures, which are made from the highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1959 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," and from "Reconstruction Finance Corporation Liquidation Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12. * Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)						
Fiscal year or month	Net receipts, or expenditures (-), from trust account and other trans- actions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1951.....	679	3,852	7,796	3,945	-3,557	384
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959 (Est.).....	-634	-1,299	17,585	18,884	388	277
1960 (Est.).....	-182	218	20,477	20,259	-956	556
1958-July.....	-376	-675	1,111	1,786	330	-31
August.....	84	543	1,956	1,412	-470	10
September.....	-200	-511	885	1,397	314	-3
October.....	-84	-572	1,025	1,597	519	-32
November.....	352	177	1,486	1,310	212	-37
December.....	-37	-248 3/	1,171	1,419 3/	239 3/	-28
1959-January.....	-81	-1,124	759	1,883	1,047	-4
February.....	279	175	1,637	1,462	47	57

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

^{1/} Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net)

and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

^{2/} Includes guaranteed securities beginning 1955 (see Table 4).

^{3/} Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

Table 2.- Trust Account Receipts

Fiscal year or month	Total	(In millions of dollars)								
		Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund ^{1/}	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund ^{2/}	Other trust accounts ^{3/}
1951.....	7,796	3,411	-	678	1,542	684	86	850	-	545
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 ^{4/}	7,003	-	739	1,728	649	73	1,025	-	467 ^{4/}
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959 (Est.).....	17,585	8,438	984	1,008	1,905	647	65	1,722	2,143	673
1960 (Est.).....	20,477	10,457	1,056	962	2,018	659	62	1,682	2,912	670
1958-July.....	1,111	427	38	141	99	40	3	116	177	69
August.....	1,956	934	130	73	349	39	3	159	206	62
September.....	885	469	55	44	37	36	1	110	188	-54 ^{5/}
October.....	1,025	430	41	22	90	40	2	152	180	69
November.....	1,486	684	97	69	249	35	1	117	199	34
December.....	1,171	569	58	45	112	34	2	137	171	44
1959-January.....	759	307	26	16	39	47	3	122	172	27
February.....	1,637	891	109	73	187	38	2	116	182	38

Source: See Table 1.

^{1/} See "Budget Receipts and Expenditures," Table 1, footnote 12.

^{2/} See "Budget Receipts and Expenditures," Table 1, footnote 14.

^{3/} Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7

for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7 for treatment prior to 1954).

^{4/} Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

^{5/} Net of transfer to miscellaneous budget receipts of \$112 million unallocated increment from reduction in weight of the gold dollar pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Budget Receipts and Expenditures," Table 1, footnote 16.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemploy- ment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1951.....	3,945	4,139	1,569	-	321	900	614	77	271	-
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959 (Est.).....	18,884	18,855	9,656	417	776	2,954	575	87	836	2,553
1960 (Est.).....	20,259	20,257	10,578	524	813	2,511	573	85	947	3,136
1958-July.....	1,786	1,606	841	19	63	320	49	11	57	204
August.....	1,412	1,487	722	20	63	302	48	7	58	222
September..	1,397	1,498	740	23	63	290	41	4	65	236
October....	1,597	1,495	721	27	63	207	47	6	67	324
November...	1,310	1,479	715	28	63	203	42	5	66	348
December...	1,419 3/	1,503 3/	724	24	64	265 3/	40	6	66	308
1959-January....	1,883	1,739	842	43	63	321	48	7	64	186
February...	1,462	1,575	808	31	65	281	47	5	66	161

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 6/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 4/	Federal National Mortgage Assoc. 5/	Financing by Treasury			Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
1951.....	-	-	-	387	-194	310	7/	7/	310	-505
1952.....	-	-	-	413	-346	-395	7/	7/	-395	49
1953.....	-	-	-	441	-529	-120	7/	7/	-120	-410
1954.....	-	-	-	495	-558	-437	7/	7/	-437	-121
1955.....	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959 (Est.)...	-126	-	359	767	29	n.a.	-139	-748	916	
1960 (Est.)...	-	-	485	605	2	n.a.	268	-380	114	
1958-July.....	34	-19	-36	61	180	-2	-8	-73	78	182
August....	2	3	-3	43	-74	9	-79	2	86	-83
September	-12	-4	4	47	-101	*	-24	-163	187	-101
October...	-29	-4	3	63	102	-8	-51	-126	169	110
November...	-37	-12	11	47	-169	7	-64	-56	127	-176
December...	-19	-25	29	22	-84	-5	-124	*	118	-79
1959-January..	116	-24	25	48	144	-14	201	74	-289	158
February...	-	28	22	60	-113	12	175	-206	42	-124

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

3/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

5/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

6/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old- Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retire- ment Account	Unemploy- ment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermedi- ate credit banks 1/	Other trust accounts
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 2/	2,516 2/	1,463	-	121	258	135	-16	548	-	-	8 2/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	=	36
1959 (Est.)....	-388	-508	-1,004	555	230	-1,020	80	-19	867	-254	*	59
1960 (Est.)....	956	810	-60	540	147	-500	85	-23	735	-153	-	39
1958-July.....	-330	-314	-289	31	71	-230	-6	-6	72	43	-	-1
Aug.....	470	444	214	85	14	87	-6	-4	95	-58	-	17
Sept.....	-314	-323	-187	51	-17	-241	-7	-3	75	6	-	=
Oct.....	-519	-520	-354	13	-52	-153	-6	-5	59	-32	-	11
Nov.....	-212	-219	-151	30	3	59	-8	-3	52	-195	-	-7
Dec.....	-239 6/	-250 6/	-44	57	-8	-129 6/	-7	-3	53	-200	*	31
1959-Jan.....	-1,047	-1,062	-558	-4	-53	-296	-4	-5	77	-104	-100	-17
Feb.....	-47	-63	-115	43	-6	-108	-5	-5	62	74	-	-2

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks ^{1/}	Production credit corporations ^{1/}	Federal National Mortgage Association ^{1/}	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks ^{1/}
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-	-
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 ^{2/}	9	102	314	18	-
Memorandum													
1955.....	126	95 ^{8/}	10	*	1	13	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	14 ^{8/}	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959 (Est.)....	120	72	-	-	18	19	11	-139	-	111	-250	-	-
1960 (Est.)....	146	102	-	-	-10	47	7	268	-	118	150	-	-
1958-July.....	-15	2	-	-	3	-21	1	-8	-	-	-8	-	-
Aug.....	26	17	-	-	5	3	1	-79	-	2	-81	-	-
Sept.....	9	3	-	-	2	3	1	-24	-	1	-26	*	-
Oct.....	-	-7	-	-	3	3	1	-51	-	4	-55	*	-
Nov.....	7	9	-	-	-6	4	1	-64	-	2	-67	*	-
Dec.....	11	7	-	-	*	3	1	-124	-	8	-132	-	-
1959-Jan.....	15	6	-	-	3	4	2	201	-	77	24	-	101
Feb.....	16	8	-	-	2	3	3	175	-	12	163	1	-

Source: See Table 1.

- ^{1/} See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.
- ^{2/} For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.
- ^{3/} Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).
- ^{4/} Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 9).

- ^{5/} Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.
- ^{6/} Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.
- ^{7/} Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.
- ^{8/} Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 7.
- * Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1951.....	-384	-10	1	*	-12	*	-374	*	-	-	*
1952.....	72	-16	-1	*	-16	*	88	-98	-98	-	*
1953.....	25	-7	1	*	-7	*	32	65	65	-	*
1954.....	4	-29	-	*	-30	*	33	44	44	-	*
1955.....	-602 3/	37	-	*	37	*	-639 3/	-639	-69	-570	*
1956.....	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957.....	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958.....	-567	6	-	*	6	*	-573	-573	-	-233	*
1959 (Est.).....	-277 4/	-4	-	*	-4	*	-233	-233	-	6	*
1960 (Est.).....	-556 4/	9	-	*	9	*	-485	-485	-	-	*
1958-July.....	31	-1	-	*	-1	*	32	32	-	5	-
August.....	-10	-6	-	*	-6	*	-4	-4	-	1	*
September.....	3	-9	-	*	-9	*	12	12	-	*	-
October.....	32	6	-	*	6	*	26	26	-	*	*
November.....	37	5	-	*	5	*	32	32	-	*	-
December.....	28	-2	-	*	-2	*	30	30	-	*	*
1959-January.....	4	3	-	*	3	*	*	*	-	*	-
February.....	-57	-7	-	*	-7	*	-50	-50	-	*	*

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1951.....	-	-	-374	-	-375	-	1
1952.....	-	-	186	-	285	-	-99
1953.....	-	-	-33	-	12	-	-45
1954.....	-	-	-11	-	136	-	-146
Memorandum							
1955.....	-	-	-269	10	-226	-	-53
1956.....	-	-100	-872	-23	-588	-	-261
1957.....	-238	-950	-86	-46	191	-	-230
1958.....	-225	-115	167	-20	282	-	-95
1959 (Est.).....	110	-350	-748	-51	-250	-300	-147
1960 (Est.).....	-	-485	-380	-	-150	-100	-130
1958-July.....	-37	64	-73	*	-30	-	-43
August.....	-4	*	2	-	*	-	2
September.....	12	1	-163	-33	-130	-	*
October.....	25	*	-126	-20	-106	-	*
November.....	31	*	-56	*	*	-	-56
December.....	30	*	*	*	-	-	*
1959-January.....	* 6/	*	74	-	80	-6	*
February.....	-	-50	-206	*	-106	-50	-50

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see table 3, footnote 4).

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Total includes estimated net sales by Tennessee Valley Authority of \$40 million for 1959 and \$80 million for 1960 under proposed legislation.

5/ Secondary market operations.

6/ Adjustment for December transactions.

* Less than \$500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1951.....	53,390	45,797	7,593	-5,796	43	1,839	-
1952.....	68,013	67,964	49	-505	8	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959 (Est.).....	81,651	94,899	-13,248	8,516	60	-4,349	-323
1960 (Est.).....	93,502	92,875	626	-686	60	-	-
1958-July.....	3,784	7,912	-4,128	-569	2	-4,630	-65
August.....	6,554	7,594	-1,040	2,575	3	1,249	288
September.....	7,936	8,283	-348	-1,374	3	-1,269	-450
October.....	3,596	8,028	-4,432	4,027	2	-565	161
November.....	6,231	7,200	-969	3,003	3	1,991	46
December.....	6,791	8,522	-1,732	51	4	-1,564	-113
1959-January.....	5,049	7,585	-2,536	3,546	1	957	54
February.....	7,998	8,025	-28	-627	3	-644	-7
1959 to date.....	47,939	63,151	-15,212	10,632	22	-4,475	-84

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for

explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1951.....	53,433	45,718	7,715	-5,875	1,839
1952.....	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,765	331
1957.....	81,875	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959 (Est.).....	81,711	94,577	-12,866	8,516	-4,349
1960 (Est.).....	93,562	92,875	686	-686	-
1958-July.....	3,298	7,290	-3,992	-638	-4,630
August.....	7,023	8,332	-1,309	2,558	1,249
September.....	8,031	7,880	152	-1,421	-1,269
October.....	3,197	7,745	-4,548	3,983	-565
November.....	6,384	7,375	-991	2,982	1,991
December.....	6,843	8,439	-1,597	33	-1,564
1959-January.....	4,885	7,455	-2,570	3,527	957
February.....	7,791	7,740	51	-695	-644
March.....	10,315	7,818	2,497	-3,333	-836
1959 to date.....	57,767	70,074	-12,307	6,996	-5,311

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. Figures in the

first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions ^{1/}	Receipts from exercise of monetary authority ^{2/}	Total deductions		Plus: Receipts from exercise of monetary authority ^{2/}	Adjustment for net difference due to reporting method (See also Table 4)	
1951.....	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955.....	60,397	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959 (Est.).....	68,000	17,585	85,585	3,874	*	60	3,934	81,651	60	-	81,711
1960 (Est.).....	77,100	20,477	97,577	4,015	*	60	4,075	93,502	60	-	93,562
1958-July.....	2,946	1,111	4,057	271	*	2	273	3,784	2	-488	3,298
August.....	4,838	1,956	6,793	236	*	3	239	6,554	3	465	7,023
September....	7,208	885	8,094	155	*	3	158	7,936	3	93	8,031
October.....	2,769	1,025	3,794	195	*	2	198	3,596	2	-402	3,197
November....	4,962	1,486	6,448	214	*	3	217	6,231	3	150	6,384
December....	6,180	1,171	7,351	556	*	4	560	6,791	4	48	6,843
1959-January....	4,528	759	5,287	236	*	1	237	5,049	1	-165	4,885
February....	6,576	1,637	8,213	212	*	3	215	7,998	3	-210	7,791

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

^{1/} Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

^{2/} Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than \$500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal pay- ments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash with- drawals from the Treas- urer's account
	Budget	Trust and deposit fund account	Government- sponsored enterprise (net) 1/	Total	Intra- govern- mental trans- actions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
								From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1951.....	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954.....	67,772	7,204 3/	-435 3/	74,542	2,110	572	71,860	-257	256	114	71,974
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956.....	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958.....	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959 (Est.).....	80,871	18,884	887	100,642	3,874	1,870	94,899	323	-	-	94,577
1960 (Est.).....	77,030	20,259	112	97,401	4,015	510	92,875	-	-	-	92,875
1958-July.....	6,613	1,786	80	8,479	271	296	7,912	65	69	-488	7,290
August.....	6,198	1,412	77	7,687	236	-143	7,594	-288	17	465	8,332
September....	6,633	1,397	187	8,218	155	-221	8,283	450	46	93	7,880
October.....	7,144	1,597	177	8,918	195	695	8,028	-161	43	-402	7,745
November....	6,237	1,310	120	7,666	214	252	7,200	-46	21	150	7,375
December....	7,080	1,419 5/	124	8,623	556	-456	8,522	113	18	48	8,439
1959-January....	6,776	1,883	-275	8,384	236	563	7,585	-54	18	-165	7,455
February....	6,331	1,462	30	7,824	212	-414	8,025	7	69	-210	7,740

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures ^{2/}	Budget receipts which are also Government-sponsored enterprise expenditures ^{3/}	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures ^{6/}	Total
	Interest paid to Treasury by public enterprise funds	Other ^{1/}			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement ^{4/}	Other ^{5/}		
1951.....	87	*	20	147	892	6	378	398	2	1,930
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958.....	557	9	221	1	1,342	8	662	681	11	3,493
1959 (Est.).....	341	12	246	4	1,321	9	744	839	356	3,874
1960 (Est.).....	616	11	238	4	1,322	9	719	813	284	4,015
1958-July.....	11	-	3	-	2	*	56	74	125	271
August.....	31	-	5	*	19	*	76	104	1	236
September....	1	-	16	1	19	3	54	60	1	155
October.....	*	-	4	-	36	*	72	81	1	195
November.....	5	4	71	-	18	1	56	59	1	214
December.....	96	-	4	-	318	*	67	70	1	556
1959-January....	21	-	88	-	5	*	59	61	1	236
February.....	38	2	33	-	26	1	54	57	1	212

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills ^{1/}	Clearing account for public debt interest ^{2/}	Noncash expenditures involving issuance of public debt securities ^{3/}			Clearing account for checks outstanding, etc. ^{7/}	Total
			Adjusted service bonds ^{4/}	Armed forces leave bonds ^{5/}	Notes to International Monetary Fund ^{6/}		
1951.....	638	-	-1	-160	13	-214	275
1952.....	758	-	-1	-68	-9	-401	279
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	234	*	-6	-674	-753	-811
1958.....	254	91	*	-4	-450	579	470
1959 (Est.).....	525	-	*	-2	1,170	177	1,870
1960 (Est.).....	400	-	*	-2	-	112	510
1958-July.....	56	233	*	*	14	-8	296
August.....	65	-323	*	*	-13	129	-143
September.....	56	209	*	-	7	-493	-221
October.....	123	255	*	*	61	257	695
November.....	141	151	*	*	-	-40	252
December.....	76	-134	*	*	70	-467	-456
1959-January....	110	51	*	*	-9	411	563
February.....	50	-333	*	-	14	-144	-414

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises	
1951.....	-2,135	10	374	3,369	104	84	-5,308
1952.....	3,883	114	-186	3,355	101	179	175
1953.....	6,966	-59	33	3,068	79	153	3,640
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955.....	3,115	602	269	1,236	126	171	2,454
1956.....	-1,623	173	872	2,516 2/	101	549	-3,743
1957.....	-2,224	1,085	86	2,262	36	41	-3,392
1958.....	5,816	567	-167	105	91	461	5,560
1959 (Est.).....	8,657	277	748	-508	120	-139	10,209
1960 (Est.).....	-	556	380	810	146	268	-288
1958-July.....	-877	-31	73	-314	-15	-8	-498
August.....	3,009	10	-2	444	26	-79	2,626
September.....	-1,810	-3	163	-323	9	-24	-1,311
October.....	3,546	-32	126	-520	*	-51	4,210
November.....	2,848	-37	56	-219	7	-64	3,144
December.....	-138	-28	*	-250 3/	11	-124	197
1959-January.....	2,879	-4	-74	-1,062	15	201	3,647
February.....	-697	57	206	-63	16	175	-563

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 5/				Total deduc- tions			
		Adjusted service bonds 6/	Armed forces leave bonds 6/	Notes to International Monetary Fund 6/	Excess profits tax refund bonds 7/				
1951.....	638	-1	-160	13	-1	489	-5,796	79	-5,875
1952.....	758	-1	-68	-9	-1	680	-505	170	-674
1953.....	718	-1	-24	28	*	722	2,919	155	2,763
1954.....	524	-1	-14	109	*	618	2,512	256	2,255
1955.....	497	-1	-8	156	*	644	1,809	230	1,579
1956.....	456	*	-7	175	*	623	-4,366	399	-4,765
1957.....	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958.....	254	*	-4	-450	*	-200	5,760	506	5,253
1959 (Est.).....	525	*	-2	1,170	*	1,693	8,516	-	8,516
1960 (Est.).....	400	*	-2	-	*	398	-686	-	-686
1958-July.....	56	*	*	14	*	70	-569	69	-638
August.....	65	*	*	-13	*	51	2,575	17	2,558
September.....	56	*	-	7	*	63	-1,374	46	-1,421
October.....	123	*	*	61	*	183	4,027	43	3,983
November.....	141	*	*	-	*	141	3,003	21	2,982
December.....	76	*	*	70	*	145	51	18	33
1959-January.....	110	*	*	-9	*	101	3,546	18	3,527
February.....	50	*	-	14	*	64	-627	69	-695

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 4

Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market,

and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

- 2/ Not reported prior to 1954.
- 3/ See Table 7, footnote 1.
- 4/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).
- 5/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

Footnotes to Table 5

Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.

Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959. Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.

Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of

Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

- 5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
- 6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payments between Railroad Retirement Account and Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
- * Less than \$500,000.

Footnotes to Table 6

Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

Issued in 1936 in exchange for adjusted service certificates held by

veterans of World War I. The bonds matured in 1945.

- 2/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
- 6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).
- 7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
- * Less than \$500,000.

Footnotes to Table 7

In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).

Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

- 4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
- 2/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance or redemption (-).
- 6/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
- 7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
- 8/ Market transactions in public debt securities and agency obligations.
- * Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)											
End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold in Treasury fund	Total operating balance							
1951.....	338	5,680	1,046	7,064	176	24	250	356	7,871	514	7,357
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1957-Dec.....	481	3,084	508	4,072	208	83	145	369	4,877	270	4,606
1958-July....	617	3,262	401	4,279	269	44	270	359	5,222	103	5,119
Aug.....	540	4,769	399	5,709	268	26	105	355	6,463	95	6,368
Sept.....	371	3,535	398	4,304	268	60	157	417	5,206	107	5,099
Oct.....	363	2,916	396	3,675	266	45	249	401	4,635	101	4,534
Nov.....	424	4,879	402	5,704	278	76	152	409	6,619	94	6,525
Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961
1959-Jan.....	447	4,054	396	4,897	319	67	292	456	6,031	113	5,918
Feb.....	492	3,454	398	4,344	329	50	269	446	5,437	163	5,274

Source: Daily Treasury statement.

^{1/} Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

^{2/} Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrange- ment) 3/				High	Low	Average
1951.....	3,390	3,437	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1957-December.....	223	-	-	548	2,762	-	3,533	4,033	3,084	3,589	1,710	2,779
1958-July.....	266	-	-	-	1,168	186	1,620	6,576	3,262	8,055	3,262	5,263
August.....	224	-	3,553	-	2,968	-	6,745	5,237	4,769	5,400	1,975	4,531
September.....	209	-	-	-	2,783	1,218	4,210	5,444	3,535	4,513	1,284	3,218
October.....	212	-	-	3,653	1,086	23	4,974	5,593	2,916	4,998	1,948	3,629
November.....	192	-	2,930	-	2,904	-	6,025	4,062	4,879	5,265	1,557	3,204
December.....	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-January.....	290	-	-	3,387	1,060	18	4,755	4,169	4,054	4,144	912	2,685
February.....	237	-	1,099	33	3,458	-	4,827	5,427	3,454	3,951	2,465	3,365

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

End of fiscal year or month	(In millions of dollars)											
	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/	Total	Public debt				Guaranteed securities 2/ (matured)
								Total	Matured	Monetary Fund 4/	Other 2/	
1951.....	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1957-December.....	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-July.....	275,568	275,466	102	274,011	273,910	101	1,557	1,556	497	632	427	1
August.....	276,584	276,476	108	277,058	276,951	108	1,526	1,525	481	619	425	1
September.....	276,784	276,666	118	275,122	275,004	117	1,662	1,661	611	626	424	1
October.....	280,323	280,211	112	278,672	278,561	111	1,651	1,650	541	687	423	1
November.....	283,167	283,060	107	281,531	281,425	106	1,636	1,635	524	687	424	1
December.....	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-January.....	285,907	285,801	106	283,913	283,808	105	1,994	1,993	822	748	422	1
February.....	285,216	285,104	112	283,354	283,243	111	1,861	1,861	677	762	422	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning March 1953.

4/ Special notes of the United States issued to the International

Monetary Fund in payment of part of the United States subscription pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

2/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)														
End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest- bearing securi- ties	Public debt								Guar- anteed securi- ties 1/
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt		Total public debt	Marketable issues					Non- market- able issues 4/	Special issues	
							Total 2/	Bills 3/	Certif- icates	Notes	Treasury bonds			
1951.....	252,879	252,852	5,740	5,740	2.270	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.656
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1957-December....	272,977	272,874	7,878	7,876	2.889	2.889	2.965	3.510	3.699	2.866	2.505	2.875	2.639	2.619
1958-July.....	274,011	273,910	7,210	7,208	2.632	2.632	2.534	.951	3.329	2.801	2.575	2.895	2.633	2.627
August.....	277,058	276,951	7,019	7,016	2.534	2.534	2.374	1.185	2.361	2.790	2.585	2.897	2.635	2.625
September...	275,122	275,004	7,088	7,085	2.577	2.577	2.443	1.702	2.361	2.785	2.592	2.899	2.637	2.629
October.....	278,672	278,561	7,370	7,367	2.647	2.647	2.558	2.512	2.361	2.823	2.592	2.902	2.640	2.638
November.....	281,531	281,425	7,536	7,533	2.679	2.679	2.610	2.836	2.361	2.823	2.592	2.904	2.643	2.623
December....	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621
1959-January.....	283,913	283,808	7,670	7,667	2.704	2.704	2.649	2.960	2.212	2.995	2.607	2.912	2.648	2.620
February....	283,354	283,243	7,871	7,868	2.781	2.781	2.769	2.995	2.599	3.276	2.608	2.915	2.650	2.618

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed

by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Public issues														Special issues
		Total public issues	Marketable						Nonmarketable							
			Total	Bills	Certif- icates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, invest- ment series	Depos- itary bonds	
							Bank eligi- ble	Bank re- stricted 1/								
1951.....	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
1957-Dec...	272,874	227,075	164,192	26,857	34,554	20,664	82,067	-	50	62,883	52,474	-	-	10,253	156	45,799
1958-July..	273,910	228,033	166,391	22,403	32,938	20,499	90,501	-	50	61,642	51,913	-	-	9,525	204	45,877
Aug...	276,951	230,638	169,233	22,401	38,487	20,665	87,631	-	50	61,404	51,854	-	-	9,341	209	46,313
Sept...	275,004	229,008	167,728	22,699	38,487	20,749	85,743	-	50	61,280	51,792	-	-	9,244	244	45,996
Oct...	278,561	233,194	172,153	25,942	38,487	21,938	85,737	-	50	61,041	51,715	-	-	9,109	217	45,367
Nov...	281,425	236,313	175,364	29,148	38,487	21,948	85,731	-	50	60,949	51,660	-	-	9,083	207	45,112
Dec...	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	-	9,017	203	44,840
1959-Jan...	283,808	239,901	179,816	30,342	36,364	28,918	84,142	-	50	60,086	50,993	-	-	8,897	196	43,907
Feb...	283,243	239,373	179,308	31,832	37,957	25,299	84,170	-	50	60,066	51,049	-	-	8,832	185	43,870

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the date of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1951.....	137,917	43,908	46,526	8,707	29,979	8,797	6 yrs. 7 mos.
1952.....	140,407	46,367	47,814	13,933	29,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1957-December.....	164,192	75,288	47,998	8,868	27,690	4,347	4 yrs. 7 mos.
1958-July.....	166,391	67,797	42,639	21,101	27,647	7,208	5 yrs. 2 mos.
August.....	169,233	70,477	49,559	14,347	27,642	7,208	5 yrs. 1 mo.
September.....	167,728	68,896	49,643	14,347	27,633	7,207	5 yrs. 1 mo.
October.....	172,153	72,117	50,854	14,347	27,627	7,207	4 yrs. 11 mos.
November.....	175,364	76,506	48,195	15,832	27,623	7,207	4 yrs. 9 mos.
December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs. 9 mos.
1959-January.....	179,816	73,210	56,650	17,167	24,786	8,004	4 yrs. 9 mos.
February.....	179,308	71,191	61,986	13,312	24,779	8,039	4 yrs. 9 mos.

Source: Office of the Secretary, Debt Analysis Staff.

1/ All issues classified to final maturity except partially tax-exempt bonds which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Eigh-way Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1951.....	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1957-December....	45,799	640	580	50	18,519	83	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-July.....	45,877	673	1,027	165	18,300	90	7,811	1,138	865	5,659	-	3,584	6,441	124
August.....	46,313	675	1,112	165	18,514	94	7,905	1,134	807	5,653	*	3,598	6,529	127
September....	45,996	676	1,163	165	18,327	96	7,981	1,131	813	5,646	*	3,581	6,287	129
October.....	45,367	670	1,171	165	17,948	96	8,019	1,126	781	5,640	*	3,508	6,124	118
November....	45,112	623	1,200	165	17,797	100	8,071	1,123	586	5,632	*	3,511	6,184	119
December....	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-January....	43,907	698	1,253	165	17,182	108	8,163	1,115	282	5,621	*	3,441	5,759	119
February....	43,870	710	1,296	165	17,067	110	8,225	1,110	356	5,616	*	3,435	5,652	128

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 2/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.; Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1951.....	9,027	2,555	1,527	58	1,040	30	1,549	489	1,097	274	-	44	107	158	100
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1957-Dec...	22,011	12,786	2,625	256	1,508	383	959	49	1,192	-	83	-	733	1,419	18
1958-July...	20,524	9,862	2,798	285	1,595	509	1,510	35	1,183	-	100	-	829	1,800	18
Aug...	20,805	9,968	2,798	286	1,690	532	1,503	46	1,183	-	105	-	829	1,848	18
Sept...	21,528	10,607	2,798	332	1,701	548	1,513	48	1,182	-	106	-	829	1,847	17
Oct...	22,209	11,073	2,868	349	1,736	548	1,544	45	1,182	-	108	-	878	1,861	18
Nov...	22,820	11,513	2,868	385	1,769	574	1,595	72	1,181	-	108	-	878	1,860	18
Dec...	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-Jan...	24,394	12,771	2,897	284	1,829	605	1,834	33	1,174	-	110	-	927	1,913	19
Feb...	25,083	13,233	2,897	335	1,869	622	1,944	30	1,173	-	110	-	927	1,923	21

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1958 Annual Report of the Secretary of the Treasury, page 674, and the 1958 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 512.

- 1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.
- 2/ Excludes securities issued under Defense Production Act.
- 3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.
- 4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

- 5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.
- 7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.
- 8/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1951; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; and for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5); and Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved September 2, 1958, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$283 billion outstanding at any one time. The corresponding limitation previously in effect, under the act of June 26, 1946, was \$275 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); and \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, February 28, 1959

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of September 2, 1958 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958.....	288,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	284,681
Guaranteed securities (excluding those held by the Treasury).....	112
Total amount of securities outstanding subject to statutory debt limitation.....	284,793
Balance issuable under limitation.....	3,207

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding February 28, 1959

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	31,832	-	31,832
Certificates of indebtedness.....	37,957	-	37,957
Treasury notes.....	25,299	-	25,299
Treasury bonds.....	84,170	-	84,170
Panama Canal bonds.....	-	50	50
Total marketable.....	179,258	50	179,308
Nonmarketable:			
U. S. savings bonds (current redemption value).....	51,049	-	51,049
Depository bonds.....	185	-	185
Treasury bonds, investment series.....	8,832	-	8,832
Total nonmarketable.....	60,066	-	60,066
Special issues to Government agencies and trust funds.....	43,870	-	43,870
Total interest-bearing securities.....	283,193	50	283,243
Matured securities on which interest has ceased.....	674	3	677
Debt bearing no interest:			
United States savings stamps.....	51	-	51
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	762	-	762
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	173	173
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	814	370	1,184
Total public debt.....	284,681	423	285,104
Guaranteed securities: 1/			
Interest-bearing.....	111	-	111
Matured.....	1	-	1
Total guaranteed securities.....	112	-	112
Total public debt and guaranteed securities.....	284,793	423	285,216

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding February 28, 1959**
(In millions of dollars)

(In millions of dollars)										
Year and month	Description of security 1/	Amount of maturities			Year and month	Description of security 1/	Amount of maturities			
		Fixed maturity issues	Callable issues classified by year of:				Fixed maturity issues	Callable issues classified by year of:		
			First call	Final maturity				First call	Final maturity	
<u>1959</u>										
Mar...	Bills.....	6,601	-	-	<u>1961</u>	1-1/2% Note - 4/1/61-EA	144	-	-	
	1-1/2% Certificate - 3/24/59-D (tax anticipation series)	3,567	-	-	May...	3-5/8% Note - 5/15/61-B	4,078	-	-	
Apr...	Bills.....	7,599	-	-	June..	3% Bond 3/ (Panama Canal loan) - 6/1/61	50	-	-	
	1-1/2% Note - 4/1/59-EA	119	-	-	Aug...	4% Note 4/ - 8/1/61-A	2,609	-	-	
May...	Bills.....	5,601	-	-	Sept..	2-3/4% Bond - 9/15/61	2,239	-	-	
	Bills (special series).....	2,735	-	-	Oct...	1-1/2% Note - 10/1/61-EO	332	-	-	
	1-1/4% Certificate - 5/15/59-B	1,817	-	-	Nov...	2-1/2% Bond - 11/15/61	11,177	-	-	
June..	Bills.....	1,200	-	-						
	Bills (tax anticipation series)...	2,997	-	-						
	2-1/4% Bond - 6/15/59-62	-	5,267	-						
July..	Bills.....	2,001	-	-		Total.....	20,629	-	-	
Aug...	Bills.....	1,596	-	-						
	1-5/8% Certificate - 8/1/59-C	13,500	-	-	<u>1962</u>					
Sept..	Bills (tax anticipation series)...	1,502	-	-	Feb...	3-5/8% Note - 2/15/62-A	647	-	-	
Oct...	1-1/2% Note - 10/1/59-EO	99	-	-		4% Note - 2/15/62-D	1,435	-	-	
Nov...	3-3/8% Certificate - 11/15/59-E	7,711	-	-	Apr...	1-1/2% Note - 4/1/62-EA	551	-	-	
	3-1/2% Note - 11/15/59-B	1,184	-	-	June...	2-1/4% Bond - 6/15/59-62	-	-	5,267	
Dec...	2-1/4% Bond - 12/15/59-62	-	3,455	-		2-1/2% Bond - 6/15/62-67	-	2,112	-	
	Total.....	59,829	8,722	-	Aug...	4% Note 5/ - 8/15/62-B	2,000	-	-	
					Oct...	1-1/2% Note - 10/1/62-EO	590	-	-	
					Nov...	3-3/4% Note - 11/15/62-C	1,143	-	-	
					Dec...	2-1/4% Bond - 12/15/59-62	-	-	3,455	
						Total.....	6,367	2,112	8,722	
<u>1960</u>										
Feb...	3-3/4% Certificate - 2/15/60-A	11,363	-	-	<u>1963</u>					
Apr...	1-1/2% Note - 4/1/60-EA	198	-	-	Feb...	2-5/8% Note - 2/15/63-A	3,971	-	-	
May...	3-1/4% Note - 5/15/60-B	2,738	-	-	Apr...	1-1/2% Note - 4/1/63-EA	533	-	-	
	3-1/2% Note - 5/15/60-A	2,406	-	-	Aug...	2-1/2% Bond - 8/15/63	6,755	-	-	
Oct...	1-1/2% Note - 10/1/60-EO	278	-	-	Oct...	1-1/2% Note - 10/1/63-EO	244	-	-	
Nov...	2-1/8% Bond - 11/15/60	3,806	-	-	Dec...	2-1/2% Bond - 12/15/63-68	-	2,820	-	
Dec...	2-3/4% Bond 2/ - 12/15/60-65	-	1,485	-						
	Total.....	20,789	1,485	-		Total.....	11,503	2,820	-	

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding February 28, 1959 - (Continued)

(In millions of dollars)

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities			Year and month	Description of security 1/	Amount of maturities		
		Fixed maturity issues	Callable issues classified by year of:				Fixed maturity issues	Callable issues classified by year of:	
			First call	Final maturity				First call	Final maturity
<u>1964</u>					<u>1970</u>				
Feb....	3½ Bond - 2/15/64	3,854	-	-	Mar...	2-1/2% Bond - 3/15/65-70	-	-	4,700
June...	2-1/2% Bond - 6/15/64-69	-	3,744	-					
Dec....	2-1/2% Bond - 12/15/64-69	-	3,818	-					
	Total.....	3,854	7,562	-					
					<u>1971</u>				
					Mar...	2-1/2% Bond - 3/15/66-71	-	-	2,947
<u>1965</u>									
Feb....	2-5/8% Bond - 2/15/65	6,896	-	-					
Mar....	2-1/2% Bond - 3/15/65-70	-	4,700	-					
Dec....	2-3/4% Bond 2/ - 12/15/60-65	-	-	1,485	<u>1972</u>				
	Total.....	6,896	4,700	1,485	June..	2-1/2% Bond - 6/15/67-72	-	-	1,837
					Sept..	2-1/2% Bond - 9/15/67-72	-	-	2,716
					Dec...	2-1/2% Bond - 12/15/67-72	-	-	3,708
					Total.....		-	-	8,261
<u>1966</u>									
Mar....	2-1/2% Bond - 3/15/66-71	-	2,947	-					
Aug....	3% Bond - 8/15/66	1,484	-	-	<u>1974</u>				
	Total.....	1,484	2,947	-	Nov..	3-7/8% Bond - 11/15/74	654	-	-
<u>1967</u>					<u>1978</u>				
June....	2-1/2% Bond - 6/15/62-67	-	-	2,112	June.	3-1/4% Bond - 6/15/78-83	-	1,603	-
	2-1/2% Bond - 6/15/67-72	-	1,837	-					
Sept....	2-1/2% Bond - 9/15/67-72	-	2,716	-					
Dec....	2-1/2% Bond - 12/15/67-72	-	3,708	-	<u>1980</u>				
	Total.....	-	8,261	2,112	Feb..	4% Bond - 2/15/80	834	-	-
					<u>1983</u>				
<u>1968</u>					June.	3-1/4% Bond - 6/15/78-83	-	-	1,603
Dec....	2-1/2% Bond - 12/15/63-68	-	-	2,820					
					<u>1985</u>				
					May..	3-1/4% Bond - 5/15/85	1,135	-	-
<u>1969</u>					<u>1990</u>				
June....	2-1/2% Bond - 6/15/64-69	-	-	3,744	Feb..	3-1/2% Bond - 2/15/90	1,727	-	-
Oct....	4% Bond - 10/1/69	657	-	-					
Dec....	2-1/2% Bond - 12/15/64-69	-	-	3,818	<u>1995</u>				
	Total.....	657	-	7,562	Feb..	3% Bond - 2/15/95	2,740	-	-

Source: Daily Treasury statement and Bureau of the Public Debt.
1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

3/ Income is wholly exempt from income tax.

4/ Redeemable at option of holder on August 1, 1959, on 3 months' notice.

5/ Redeemable at option of holder on February 15, 1960, on 3 months' notice.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date		Description of new issue							Amount maturing on issue date of new offering	Total unma- tured issues outstanding after new issues
		Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted					
					Total amount	On competi- tive basis	On noncompeti- tive basis 1/	In exchange		
Regular weekly bills:										
1958-Sept. 4.....	1958-Dec. 4	91	2,567.8	1,800.3	1,565.0	235.3	127.4	1,800.2	22,400.7	
Sept. 11.....	Dec. 11	91	2,549.5	1,800.1	1,446.4	253.7	33.0	1,700.2	22,500.6	
Sept. 18.....	Dec. 18	91	2,635.6	1,800.1	1,444.1	356.0	31.6	1,701.0	22,599.7	
Sept. 25.....	Dec. 26	92	2,575.6	1,799.8	1,440.3	359.5	143.4	1,700.4	22,699.1	
Oct. 2.....	1959-Jan. 2	92	2,291.5	1,801.3	1,565.3	236.1	131.6	1,699.8	22,800.6	
Oct. 9.....	Jan. 8	91	2,381.6	1,800.1	1,535.5	264.6	67.6	1,700.1	22,900.6	
Oct. 16.....	Jan. 15	91	3,088.4	1,803.0	1,542.2	260.9	20.3	1,699.2	23,004.4	
Oct. 23.....	Jan. 22	91	2,986.8	1,799.7	1,445.3	354.5	26.9	1,700.4	23,103.7	
Oct. 30.....	Jan. 29	91	2,871.8	1,802.7	1,503.2	299.5	96.7	1,700.3	23,206.2	
Nov. 6.....	Feb. 5	91	2,814.4	1,802.0	1,501.4	300.6	162.5	1,700.0	23,308.2	
Nov. 13.....	Feb. 13	92	2,856.6	1,800.6	1,465.9	334.7	23.8	1,699.2	23,409.6	
Nov. 20.....	Feb. 19	91	2,998.1	1,803.0	1,501.6	301.3	119.2	1,799.8	23,412.7	
Nov. 28.....	Feb. 26	90	2,830.5	1,802.8	1,520.0	282.8	276.4	1,799.9	23,415.5	
Dec. 4.....	Mar. 5	91	2,794.7	1,799.8	1,519.9	279.9	69.5	1,800.3	23,415.1	
Dec. 11.....	Mar. 12	91	2,407.4	1,599.9	1,263.3	336.5	55.3	1,800.1	23,214.8	
	June 11	182	1,072.9	400.3	354.2	46.1	10.4	-	400.3	
Dec. 18.....	Mar. 19	91	2,475.6	1,600.4	1,285.0	315.4	34.8	1,800.1	23,015.2	
	June 18	182	764.3	400.1	361.4	38.7	3.9	-	800.4	
Dec. 26.....	Mar. 26	90	2,393.5	1,600.8	1,297.5	303.3	128.9	1,799.8	22,816.1	
	June 25	181	833.8	399.6	367.4	32.2	2.1	-	1,200.0	
1959-Jan. 2.....	Apr. 2	90	2,478.9	1,600.3	1,379.5	220.8	11.9	1,801.3	22,615.0	
	July 2	181	754.9	400.1	380.9	19.1	2.2	-	1,600.1	
Jan. 8.....	Apr. 9	91	2,508.2	1,599.3	1,334.7	264.6	161.7	1,800.1	22,414.3	
	July 9	182	680.0	400.0	377.8	22.2	2.4	-	2,000.1	
Jan. 15.....	Apr. 16	91	2,178.4	1,599.7	1,299.7	300.0	24.8	1,803.0	22,210.9	
	July 16	182	733.8	400.6	369.7	30.9	2.1	-	2,400.7	
Jan. 22.....	Apr. 23	91	2,375.1	1,400.8	1,102.6	298.3	103.1	1,799.7	21,812.1	
	July 23	182	593.1	400.1	373.2	26.8	2.6	-	2,800.8	
Jan. 29.....	Apr. 30	91	2,625.9	1,399.3	1,116.7	282.6	130.3	1,802.7	21,408.6	
	July 30	182	780.9	400.1	373.7	26.4	21.2	-	3,200.8	
Feb. 5.....	May 7	91	2,299.9	1,399.7	1,134.2	265.6	219.9	1,802.0	21,006.3	
	Aug. 6	182	716.1	399.9	371.7	28.2	20.7	-	3,600.7	
Feb. 13.....	May 14	90	2,303.6	1,401.3	1,128.6	272.6	95.6	1,800.6	20,607.0	
	Aug. 13	181	725.3	400.0	373.6	26.4	21.4	-	4,000.7	
Feb. 19.....	May 21	91	2,394.8	1,400.0	1,138.4	261.6	111.4	1,803.0	20,204.0	
	Aug. 20	182	922.1	401.1	372.6	28.5	6.1	-	4,401.9	
Feb. 26.....	May 28	91	2,257.3	1,400.0	1,202.4	197.6	193.4	1,802.8	19,801.2	
	Aug. 27	182	754.6	395.4	370.0	25.3	3.9	-	4,797.2	
Mar. 5p.....	June 4	91	2,089.7	1,500.2	1,264.9	235.4	58.0	1,799.8	19,501.6	
	Sept. 3	182	724.2	400.1	375.3	24.9	14.5	-	5,197.4	
Mar. 12p 2/.....	June 11	91	2,254.2	1,300.9	1,041.1	259.8	36.9	1,599.9	19,202.7	
	Sept. 10	182	967.4	400.3	372.1	28.2	1.2	-	5,597.7	
Mar. 19p.....	June 18	91	2,019.4	1,300.6	1,023.8	276.8	40.6	1,600.4	18,902.8	
	Sept. 17	182	727.0	400.0	372.2	27.9	1.3	-	5,997.7	
Mar. 26p.....	June 25	91	2,122.4	1,300.1	1,041.1	259.0	75.2	1,600.8	18,602.2	
	Sept. 24	182	670.5	400.1	375.5	24.6	16.0	-	6,397.8	
Tax anticipation bills:										
1958-Nov. 20.....	June 22	214	5,950.3	2,996.7	2,249.3	747.4	-	-	2,996.7	
1959-Feb. 16.....	Sept. 21	217	2,984.4	1,501.8	1,297.6	204.1	-	-	4,498.5	
Other bills:										
1958-Oct. 8 2/.....	May 15	219	5,804.6	2,735.4	-	-	-	-	2,735.4	
1959-Apr. 1p.....	1960-Jan. 15	289	3,444.9	2,006.2	1,733.3	272.9	-	-	4,741.6	

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ For 13-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted

competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ Issued on a fixed price basis; for details, see October 1958 Bulletin, page A-1. For allotments, see "Debt Operations," Table 5.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted -		On competitive bids accepted -			
	Average price per hundred	Equivalent average rate $\frac{\text{¢}}{\text{¢}}$	High		Low	
			Price per hundred	Equivalent rate $\frac{\text{¢}}{\text{¢}}$	Price per hundred	Equivalent rate $\frac{\text{¢}}{\text{¢}}$
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1958-Sept. 4.....	99.378	2.461	99.400 5/	2.374	99.369	2.496
Sept. 11.....	99.404	2.359	99.419	2.298	99.398	2.382
Sept. 18.....	99.342	2.604	99.368 6/	2.500	99.331	2.647
Sept. 25.....	99.358	2.511	99.375	2.446	99.352	2.536
Oct. 2.....	99.254	2.920	99.292 7/	2.770	99.233	3.001
Oct. 9.....	99.326	2.668	99.360	2.532	99.306	2.745
Oct. 16.....	99.260	2.927	99.267 8/	2.900	99.257	2.939
Oct. 23.....	99.291	2.804	99.300 9/	2.769	99.289	2.813
Oct. 30.....	99.331	2.647	99.335	2.631	99.328	2.658
Nov. 6.....	99.330	2.649	99.335 10/	2.631	99.329	2.655
Nov. 13.....	99.291	2.774	99.330 11/	2.622	99.288	2.786
Nov. 20.....	99.273	2.876	99.300	2.769	99.272	2.880
Nov. 28.....	99.319	2.723	99.326	2.696	99.317	2.732
Dec. 4.....	99.291	2.805	99.297 12/	2.781	99.288	2.817
Dec. 11.....	{ 99.291	2.805	99.305	2.749	99.287	2.821
	{ 98.442	3.081	98.450 13/	3.066	98.437	3.092
Dec. 18.....	{ 99.266	2.904	99.295	2.789	99.263	2.916
	{ 98.435	3.095	98.450 14/	3.066	98.427	3.111
Dec. 26.....	{ 99.315	2.739	99.320	2.720	99.313	2.748
	{ 98.483	3.017	98.492 15/	2.999	98.480	3.023
1959-Jan. 2.....	{ 99.327	2.690	99.335	2.660	99.324	2.704
	{ 98.532	2.920	98.542	2.900	98.528	2.928
Jan. 8.....	{ 99.323	2.678	99.331	2.647	99.319	2.694
	{ 98.504	2.959	98.537	2.894	98.494	2.979
Jan. 15.....	{ 99.290	2.808	99.325	2.670	99.280	2.848
	{ 98.466	3.034	98.480 16/	3.007	98.458	3.050
Jan. 22.....	{ 99.233	3.034	99.300	2.769	99.230	3.046
	{ 98.366	3.232	98.458 17/	3.050	98.330	3.303
Jan. 29.....	{ 99.248	2.975	99.267 18/	2.900	99.245	2.987
	{ 98.313	3.337	98.332 19/	3.299	98.306	3.351
Feb. 5.....	{ 99.312	2.721	99.333	2.639	99.309	2.734
	{ 98.429	3.107	98.468	3.030	98.408	3.149
Feb. 13.....	{ 99.298	2.809	99.340	2.640	99.295	2.820
	{ 98.328	3.326	98.445	3.093	98.304	3.373
Feb. 19.....	{ 99.311	2.726	99.319	2.694	99.309	2.734
	{ 98.355	3.253	98.380 20/	3.204	98.352	3.260
Feb. 26.....	{ 99.346	2.589	99.366	2.508	99.340	2.611
	{ 98.494	2.978	98.508 21/	2.951	98.483	3.001
Mar. 5p.....	{ 99.288	2.816	99.305 22/	2.749	99.280	2.848
	{ 98.427	3.111	98.443 23/	3.080	98.418	3.129
Mar. 12p 2/.....	{ 99.226	3.062	99.288	2.817	99.223	3.074
	{ 98.294	3.375	98.312 24/	3.339	98.292	3.378
Mar. 19p.....	{ 99.302	2.763	99.308	2.738	99.297	2.781
	{ 98.454	3.058	98.464	3.038	98.445	3.076
Mar. 26p.....	{ 99.301	2.766	99.306 25/	2.745	99.297	2.781
	{ 98.436	3.093	98.483	3.001	98.414	3.137
Tax anticipation bills:						
1958-Nov. 20.....	98.217	2.999	98.276 26/	2.900	98.193	3.040
1959-Feb. 16.....	98.015	3.293	98.106	3.142	97.983	3.346
Other bills:						
1958-Oct. 8 3/.....	98.023	3.250	-	-	-	-
1959-Apr. 1p.....	97.282	3.386	97.391 27/	2.250	97.242	3.436

Footnotes 2 and 3 on preceding page.

- 4/ Bank discount basis.
5/ Except \$300,000 at 99.521, \$300,000 at 99.464, \$100,000 at 99.452, and \$100,000 at 99.448.
6/ Except \$2,340,000 at 99.404, \$100,000 at 99.400, \$100,000 at 99.390, and \$100,000 at 99.380.
7/ Except \$50,000 at 99.358, and \$50,000 at 99.324.
8/ Except \$13,000 at 99.368, \$215,000 at 99.341, \$500,000 at 99.324, and \$1,000,000 at 99.290.
9/ Except \$15,000 at 99.368, \$300,000 at 99.343, \$200,000 at 99.330, and \$1,000,000 at 99.325.
10/ Except \$400,000 at 99.342.
11/ Except \$2,000,000 at 99.343, and \$200,000 at 99.335.
12/ Except \$800,000 at 99.326.
13/ Except \$200,000 at 99.291, \$150,000 at 98.510, and \$200,000 at 98.483.
14/ Except \$150,000 at 98.468.

- 15/ Except \$150,000 at 98.516.
16/ Except \$150,000 at 98.500, \$2,250,000 at 98.498, and \$50,000 at 98.488.
17/ Except \$200,000 at 98.500.
18/ Except \$1,175,000 at 99.328.
19/ Except \$50,000 at 98.400, \$400,000 at 98.378, \$250,000 at 98.366, and \$50,000 at 98.350.
20/ Except \$50,000 at 98.483.
21/ Except \$20,000 at 99.330, and \$100,000 at 98.533.
22/ Except \$200,000 at 99.346.
23/ Except \$750,000 at 98.500, and \$265,000 at 98.494.
24/ Except \$150,000 at 98.427, and \$50,000 at 98.365.
25/ Except \$300,000 at 99.317.
26/ Except \$50,000 at 99.450, and \$2,000,000 at 99.331.
27/ Except \$600,000 at 97.944, and \$50,000 at 97.421.
p Preliminary.

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted $\frac{1}{2}$	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
					(Percent)			
1953-Apr. 23.....	1953-July 23	91	2,202	1,501	2.320	100	-	-
May 7.....	Aug. 6	91	2,166	1,500	2.352	200	-	-
May 21.....	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 28.....	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3.....	Sept. 18	107	1,676	800	2.383	-	800	-
June 4.....	Sept. 3	91	1,782	1,500	2.416	199	-	-
June 11.....	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18.....	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25.....	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2.....	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9.....	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16.....	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22.....	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27.....	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 14.....	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21.....	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28.....	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100	-	-
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99	-	-
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99	-	-
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98	-	-
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15.....	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17.....	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16.....	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17.....	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16.....	June 24	159	2,414	1,601	3.305	-	2/	-
Jan. 31.....	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7.....	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14.....	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15.....	June 24	129	2,302	1,750	3.231	-	3/	-
Feb. 21.....	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28.....	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7.....	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14.....	June 13	91	2,830	1,802	3.239	202	-	-
May 27.....	Sept. 23	119	3,689	1,501	2.825	-	1,501	-
July 3.....	1958-Mar. 24	264	4,547	3,002	3.485	-	3,002	-
Aug. 21.....	Apr. 15	237	3,178	1,751	4.173	-	-	1,751 4/
Dec. 19.....	Mar. 20	91	2,348	1,700	3.140	100	-	-
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98	-	-
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101	-	-
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100	-	-
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100	-	-
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100	-	-
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100	-	-
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100	-	-
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99	-	-
Sept. 25.....	Dec. 26	92	2,576	1,800	2.511	99	-	-
Oct. 2.....	1959-Jan. 2	92	2,291	1,801	2.920	101	-	-
Oct. 8.....	May 15	219	5,805	2,735	3.250 5/	-	-	2,735
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100	-	-
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104	-	-
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99	-	-
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102	-	-
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102	-	-
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101	-	-
Nov. 20.....	June 22	214	5,950	2,997	2.999	-	2,997	-

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills - (Continued)

Description of issue			(Dollar amounts in millions)						
Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted <u>1/</u>	New money raised from -			
						Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills	
			(Percent)						
1958- Dec. 11....	1959-Mar. 12	91	2,407	1,600	2.805	}	200	-	-
	June 11	182	1,073	400	3.081				
	Mar. 19	91	2,476	1,600	2.904				
Dec. 18....	June 18	182	764	400	3.095	}	200	-	-
	Mar. 26	90	2,394	1,601	2.739				
Dec. 26....	June 25	181	834	400	3.017	}	201	-	-
	1959-Jan. 2....	Apr. 2	90	2,479	1,600					2.690	}	199	-	-
	July 2	181	755	400	2.920				
Jan. 8....	Apr. 9	91	2,508	1,599	2.678	}	199	-	-
	July 9	182	680	400	2.959				
Jan. 15....	Apr. 16	91	2,178	1,600	2.808	}	197	-	-
	July 16	182	734	401	3.034				
Feb. 16....	Sept. 21	217	2,984	1,502	3.293	-	1,502	-	-
Mar. 5p...	June 4	91	2,090	1,500	2.816	}	101	-	-
	Sept. 3	182	724	400	3.111				
Mar. 12p6/.	June 11	91	2,254	1,301	3.062	}	101	-	-
	Sept. 10	182	967	400	3.375				
Mar. 19p...	June 18	91	2,019	1,301	2.763	}	100	-	-
	Sept. 17	182	727	400	3.058				
Mar. 26p...	June 25	91	2,122	1,300	2.766	}	100	-	-
	Sept. 24	182	671	400	3.093				
Apr. 1p...	1960-Jan. 15	289	3,445	2,006	3.386	-	-	-	2,006

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through April 1, 1959.

1/ Equivalent average rate on bank discount basis.

2/ Tax anticipation bills dated January 16, 1957, were offered for cash and in exchange for special bills maturing January 16.

3/ Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

4/ Included in February 14, 1958, refunding (see Table 6).

5/ Special bills issued on a fixed price basis of 98.023.

6/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allot- ment ratio
			Maturity	First call	Cash 1/ -	Exchange	For cash 1/ -	In exchange for other securities 2/ -	
(In millions of dollars)									
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr			-	8,114	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr	10 m		-	620	620	100
4/	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr			-	383	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr	1 1/2 m	25 yr 1 1/2 m	5,250	418 5/	1,188	6/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr			-	4,858	4,858	100
7/6/53	7/15/53	2-1/2% Certificate (tax ant. 1/)		8 m		8,687	-	5,902	8/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr			-	2,788	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr			-	4,724	4,724	100
4/	9/15/53	2-7/8% Note - 3/15/57-A	3 yr	6 m		-	2,997	2,997	100
10/28/53	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr			-	121	121	100
	11/9/53	2-3/4% Bond - 9/15/61	7 yr	10 m		12,543	-	2,239	2/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr	1/2 m		-	8,175	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr	10 m		-	1,748	1,748	100
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr			-	7,007	7,007	100
4/	2/15/54	2-1/2% Bond - 11/15/61	7 yr	9 m		-	11,177	11,177	100
	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr			-	119	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr	9 m		9,750	-	2,205	10/
5/5/54	"	"	"	"		-	2,897	2,897	100
7/21/54	5/17/54	1-1/8% Certificate - 5/17/55-B	1 yr			-	3,886	3,886	100
	8/2/54	1% Certificate - 3/22/55-C (tax ant. 11/)		7 1/2 m		9,250	-	3,734	12/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr			-	3,558	3,558	100
9/23/54	8/15/54	2-1/8% Bond - 11/15/60	6 yr	3 m		-	3,806	3,806	100
4/	10/4/54	1-5/8% Note - 5/15/57-B	2 yr	7 1/2 m		8,190	-	4,155	14/
	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr			-	99	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr			-	4,919	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1 yr			-	5,359	5,359	100
	12/15/54	2-1/2% Bond - 8/15/63	8 yr	8 m		-	6,755	6,755	100
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1 yr	1 m		-	8,472	8,472	100
	2/15/55	2% Note - 8/15/57-C	2 yr	6 m		-	3,792	3,792	100
	2/15/55	3% Bond - 2/15/95 15/	40 yr			-	1,924	1,924	100
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 16/)		2 1/2 m		7,938	-	3,210	12/
4/	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr			-	198	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr	3 m		3,989	3,174	2,532	18/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 19/)		8 m		10,620	-	2,202	20/
7/11/55	2/15/55	3% Bond - 2/15/95 15/	40 yr			1,720	-	821	21/
7/20/55	8/1/55	2% Certificate - 6/22/56-B (tax ant. 22/)		10 1/2 m		-	1,486	1,486	100
	5/17/55	2% Note - 8/15/56-B 17/	1 yr	3 m		-	6,841	6,841	100
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 22/)		8 m		8,778	-	2,970	23/
4/	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr			-	278	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr			-	9,083	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr	6 m		-	2,283	2,283	100
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A		11 1/2 m		-	7,219	7,219	100
4/	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr	6 m		-	2,109	2,109	100
	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr			-	144	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr	1/2 m		-	12,056	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 25/)		7 m		10,613	-	3,221	26/
4/	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr			-	332	332	100
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 27/)		6 1/2 m		-	1,312	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D		10 m		-	7,271	7,271	100
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr			-	8,414	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr	3 m		-	1,464	1,464	100
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr			7,489	-	2,437	29/
4/	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr	3 m		5,868	-	942	100
	4/1/57	1-1/2% Note - 4/1/62-EA	5 yr			-	551	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B		11 1/2 m		-	2,351	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4 yr	9 1/2 m		-	647	647	100

(Continued on following page)

Footnotes at end of table.

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allotment ratio
			Maturity	First call	Cash 1/	Exchange	For cash 1/	In exchange for other securities 2/	
(In millions of dollars)									
7/22/57	{ 8/1/57 8/1/57 8/1/57	3-5/8% Certificate - 12/1/57-E		4 m	100	9,871	100	9,871	} 100 32/
		4% Certificate - 8/1/58-C 30/	1 yr		100	10,487	100	10,487	
		4% Note - 8/1/61-A 31/	4 yr		100	2,509	100	2,509	
9/16/57	{ 8/1/57 9/26/57 10/1/57	4% Certificate - 8/1/58-C 30/	1 yr		3,067	-	933	-	} 34/
		4% Note - 8/15/62-B 33/	4 yr	11 m	6,121	-	2,000	-	
		4% Bond - 10/1/69	12 yr		4,648	-	657	-	
4/	10/1/57	1-1/2% Note - 10/1/62-E0	5 yr		-	590	-	590	100
11/20/57	{ 11/29/57 12/2/57	3-3/4% Note - 11/15/62-C	4 yr	11 3/4 m	7,786	-	1,143	-	} 36/
		3-7/8% Bond - 11/15/74	16 yr	11 3/4 m	3,817	-	654	-	
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1 yr		-	9,833	-	9,833	100
2/3/58	{ 2/14/58 2/14/58 2/14/58	2-1/2% Certificate - 2/14/59-A	1 yr		-	9,770	-	9,770	} 100
		3% Bond - 2/15/64	6 yr		-	3,854	-	3,854	
		3-1/2% Bond - 2/15/90	32 yr		-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8 yr	5 1/2 m	6,715	-	1,484	-	38/
4/	4/1/58	1-1/2% Note - 4/1/63-EA	5 yr		-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4 yr	10 m	15,741	-	3,971	-	39/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85	26 yr	11 m	2,570	-	1,135	-	40/
6/4/58	{ 6/15/58 6/15/58	1-1/4% Certificate - 5/15/59-B	11 m		-	1,817	-	1,817	} 100
		2-5/8% Bond - 2/15/65	6 yr	8 m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1 yr		-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D (tax ant. 4 1/2)	8 m		5,962	-	3,567	-	42/
4/	10/1/58	1-1/2% Note - 10/1/63-E0	5 yr		-	375	-	375	100
9/29/58	10/10/58	3-1/2% Note - 11/15/59-B	1 yr	1 m	2,686	-	1,184	-	43/
11/19/58	{ 12/1/58 12/1/58	3-3/8% Certificate - 11/15/59-E	11 1/4 m		-	7,711	-	7,711	} 100
		3-5/8% Note - 5/15/61-B	2 yr	5 1/2 m	-	4,078	-	4,078	
1/12/59	{ 1/21/59 1/23/59	3-1/4% Note - 5/15/60-B	1 yr	4 m	5,508p	-	2,738p	-	} 44/
		4% Bond - 2/15/80	21 yr	1 m	1,800p	-	885p	-	
2/2/59	{ 2/15/59 2/15/59	3-3/4% Certificate - 2/15/60-A	1 yr		-	11,363p	-	11,363p	} 100
		4% Note - 2/15/62-D	3 yr		-	1,435p	-	1,435p	
3/23/59	{ 4/1/59 10/1/57	4% Note - 5/15/63-B	4 yr	1 1/2 m	3,052p	-	1,743p	-	} 46/
		4% Bond - 10/1/69 47/	12 yr		1,502p	-	619p	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.
- 2/ For maturing securities exchanged for the new issues, see Table 6.
- 3/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to \$2,368 million.
- 4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of March 31, 1959.
- 5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.
- 6/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
- 7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.
- 8/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
- 9/ Subscriptions for amounts up to and including \$10,000 were allotted

in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.

- 10/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.
- 11/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.
- 12/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
- 13/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to \$8,477 million.
- 14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
- 15/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955, for payment July 20, 1955. The total amount issued in the two operations was \$2,745 million.
- 16/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.
- 17/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to \$10,015 million.

Remaining footnotes on following page.

DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 18/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
- 19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.
- 20/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- 21/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- 22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- 24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to \$4,392 million.
- 25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.
- 26/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957, for payment March 28, 1957. Total issues in the two offerings amounted to \$10,851 million for the certificates and \$2,406 million for the notes.
- 29/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 16, 1957, for payment September 26, 1957. The total amount issued in the two operations was \$11,519 million.
- 31/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 32/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 33/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 34/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- 35/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 36/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 38/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 39/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 40/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 41/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1959.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 43/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 35 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 44/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 45/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$50,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25% by January 23, 1959, the issue date; 50% by February 24, 1959; 75% by March 23, 1959; and full payment by April 23, 1959).
- 46/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 47/ Reopening of the September 16, 1957, offering with all bonds of the series identical in all respects. The total amount issued in the two operations was \$1,276 million.
- 48/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Issue				Allotments by investor classes											
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/	
		For cash	In exchange for other securities								Pension and retirement funds	Other funds			
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114 620	3,698 3	2,279 444	187 6	150 9	55 20	7/ 1/	7/ 1/	230 13		152 100	1,363 25	
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188	418	118	131	261	98	99	7/ 1/	7/ 1/	75 12		158 *	248 85	
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/ 1/	7/ 1/	366		162	874	
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81	
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192	
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724 2,997	863 -	2,135 2,276	106 42	131 140	96 86	654 155	50 3	5 2	279 40	219 188	185 65	
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64	
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 2/	-	8,175 1,748	6,997 5	360 1,174	112 43	12 61	2 52	339 110	1 13	1 1	100 26	42 169	209 94	
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	-	7,007 11,177	3,922 10	1,508 8,733	152 209	46 467	7 218	756 535	5 92	* 7	269 163	123 450	218 293	
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205	2,897 3,886	26 -	1,138 1,982	175 41	146 74	139 23	216 247	36 20	* 1	37 103	219 276	73 130	
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85	
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	-	3,558 3,806	995 10	847 3,091	115 54	47 100	30 31	751 120	45 18	4 2	369 68	117 182	238 130	
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117	
12/15/54	{ 1-1/8% Cert. 8/15/55-D 10/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	-	4,919 5,359 6,755	4,763 2,520 -	57 1,299 5,503	9 103 144	1 41 226	* 14 142	30 662 152	13 5 37	- * 11	5 311 156	6 120 240	34 284 144	
2/15/55	{ 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/55	-	8,472 3,792 1,924	4,012 1 1	2,385 2,704 1,190	112 69 70	63 123 130	15 43 44	1,065 329 54	36 3 10	* * 1	308 128 23	256 232 354	220 160 17	
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29	
5/17/55	2% Note 8/15/56-B	{ 2,532	3,174	1,686	1,747 614	36 53	10 19	4 6	545 355	2 22	4 *	21 203	62 82	101 134	
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28	
7/20/55	3% Bond 2/15/55 11/	821	-	25	216	21	119	105	33	110	59	20	53	60	
8/1/55	{ 2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 12/	-	1,486 6,841	- 5,754	387 400	29 64	21 32	10 9	666 205	5 31	2 3	96 151	222 7	48 185	
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42	
12/1/55	{ 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	-	9,083 2,283	5,757 1	1,349 1,099	108 52	33 62	16 37	998 478	4 24	2 1	342 261	240 137	234 131	
3/5/56	{ 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 13/	-	7,219 2,109	5,028 18	570 903	69 35	21 32	5 34	852 548	26 13	1 -	319 195	39 191	288 140	
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426	
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12	
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	-	1,312 7,271	15 6,135	358 554	48 66	7 10	4 9	589 198	3 7	- *	99 161	60 23	129 108	
2/15/57	{ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A	-	8,414 1,464	5,708 131	1,159 725	116 21	48 47	26 31	573 114	49 14	1 2	448 64	168 205	118 110	
3/28/57	{ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A 14/	{ 2,437 942	- -	= 100	2,361 786	20 19	2 4	2 4	33 12	1 2	- *	1 2	3 7	14 6	

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/- (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commer- cial banks 2/	Indi- vidu- als 3/	Insur- ance compa- nies	Mutual savings banks	Corpo- rations 4/	Private pension and re- tirement funds	State and local governments 5/		Dealers and brokers	All other 6/	
		For cash	In exchange for other securi- ties								Pension and re- tirement funds	Other funds			
5/1/57	3-1/2% Cert. 4/15/58-B 3-5/8% Note 2/15/62-A	- -	2,351 647	112 365	1,042 166	25 3	62 14	14 3	487 45	42 1	* *	272 9	91 29	204 12	
8/1/57	3-5/8% Cert. 12/1/57-E 4% Cert. 8/1/58-C 4% Note 8/1/61-A	100 15/ 100 15/ 100 15/	9,871 10,487 2,509	7,991 6,822 271	650 1,606 1,394	50 170 58	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 221	
9/26/57	4% Cert. 8/1/58-C 16/ 4% Note 8/15/62-B	933 2,000	- -	100 100	756 1,450	23 93	2 31	1 50	22 49	2 5	* 6	10 2	2 175	15 39	
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15	
1/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59	
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202	
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36	
2/14/58	2-1/2% Cert. 2/14/59-A 3% Bond 2/15/64 3-1/2% Bond 2/15/90	- - -	9,770 3,854 1,727	5,752 48 82	1,404 2,780 520	171 81 87	70 52 176	18 42 68	1,095 163 113	39 44 47	2 1 10	588 81 77	173 306 461	458 256 86	
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133	
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235	
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141	
5/15/58	1-1/4% Cert. 5/15/59-B 2-5/8% Bond 2/15/65	- -	1,817 7,388	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	* 4	191 190	47 924	210 311	
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351	
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17	
10/8/58	3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82	
10/10/58	3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94	
12/1/58	3-3/8% Cert. 11/15/59-E 3-5/8% Note 5/15/61-B	- -	7,711 4,078	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 24	171 136	138 82	
1/21/59	3-1/4% Note 5/15/60-B	2,738p	-	-	2,302	48	37	17	175	5	1	11	31	111	
1/23/59	4% Bond 2/15/80	885p	-	50	170	76	153	65	52	53	106	28	48	84	
2/15/59	3-3/4% Cert. 2/15/60-A 4% Note 2/15/62-D	11,363p 1,435p	- -	5,646 9	2,418 972	150 44	158 47	43 22	1,618 140	41 13	2 2	515 85	207 26	565 75	
4/1/59	4% Note 5/15/63-B 4% Bond 10/1/69 17/	1,743p 619p	- -	100 50	1,319 330	63 27	18 34	29 25	57 32	11 15	1 12	7 4	79 36	59 54	

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80. Includes special bills issued October 8, 1958 on a fixed price basis.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

17/ Additional offering of bonds issued October 1, 1957.

* Less than \$500,000.

p Preliminary.

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734 3/	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,420	553	{ 2-5/8% Certificate - 6/1/54-B
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721 3/	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 5/	10,042	9,923 3/	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,366 }	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	{ 2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total.....		20,796	-	20,796	18,184	2,612 6/	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 1/	-	-	-	
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	{ 1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
5/17/54	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
12/15/54	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 2/	-	-	-	{ 2% Note - 8/15/56-B 10/
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% Certificate - 6/22/56-B 12/ 2% Note - 8/15/56-B 10/
	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
12/1/55	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note 13/

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness $\frac{1}{4}$ - (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A }
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 13/ }
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 15/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 16/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 16/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 17/	12,388	11,528	860	} 2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-ED	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 18/ 3-1/4% Certificate - 10/1/57-D }
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note }
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 19/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 20/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	1-1/2% Note - 10/1/57-ED	10/1/52	824	-	824	{ 743 32 }	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note }
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 }	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	Treasury bills - 4/15/58 (Special issue; see Table 2)	8/21/57	1,751	-	1,751	{ 677 372 96 }	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	Total.....		16,785	-	16,785	15,351	1,433	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond }

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness ¹/₂- (Continued)

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
	(In millions of dollars)							
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond - 2/15/65	6/15/58	-	104 21/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	-	387 21/	-	-	-	
8/1/58	4% Certificate- 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	{ 1-5/8% Certificate - 8/1/59-C }
	2-1/4% Bond - 9/15/56-59 22/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 22/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate- 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	Total.....		12,201	-	12,201	11,789	412	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note }
	2-1/2% Certificate- 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315p 579p }	876p	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
2/15/59	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048p 856p }	1,199p	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	Total.....		14,872	-	14,872	12,798p	2,075p	{ 11,363p of 3-3/4% Certificate 1,435p of 4% Note }
3/24/59	1-1/2% Certificate- 3/24/59-D	8/6/58	3,567	3,567 22/	-	-	-	
4/1/69	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve Banks.
- 3/ For breakdown of total exchanges between the two new securities, see Table 4.
- 4/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).
- 5/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
- 6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.
- 7/ Tax anticipation series; \$2,669 million redeemed for taxes due March 15, 1954, and \$3,233 million redeemed for cash.
- 8/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).
- 9/ Tax anticipation series; \$2,216 million redeemed for taxes due March 15, 1955, and \$1,518 million redeemed for cash.
- 10/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).
- 11/ Tax anticipation series; \$1,917 million redeemed for taxes due June 15, 1955, and \$1,299 million redeemed for cash.
- 12/ Also designated tax anticipation certificates, acceptable at par plus

accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

- 13/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).
- 14/ Also Treasury bills in the refunding of February 14, 1958.
- 15/ Tax anticipation series; \$1,674 million redeemed for taxes due March 15, 1956, and \$528 million redeemed for cash.
- 16/ Tax anticipation series; of the 2% certificates \$1,013 million were redeemed for taxes and \$473 million for cash; and of the 2-1/4% certificates \$1,891 million were redeemed for taxes and \$1,079 million for cash.
- 17/ During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
- 18/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 19/ Tax anticipation series; \$1,922 million redeemed for taxes due March 15, 1957, and \$1,299 million redeemed for cash.
- 20/ Tax anticipation series; \$620 million redeemed for taxes due June 15, 1957, and \$692 million redeemed for cash.
- 21/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a). Called on May 14, 1958, for redemption on September 15, 1958.
- 22/ Tax anticipation series; \$1,642 million (p) redeemed for taxes due March 15, 1959, and \$1,925 million (p) redeemed for cash.
- 23/ Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details

of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through February 28, 1959

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,973	-	30	-
Series E and H.....	96,828	13,395	110,223	67,487 2/	42,736	-	61.23
Series F, G, J, and K.....	31,951 2/	1,124	33,075	24,321	8,313	441	39.93
Total A-K.....	132,728	15,573	148,301	96,781	51,049	471	-

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest bearing debt	Matured debt
Fiscal years:								
1935-1951.....	93,794	6,175	99,969	42,185	40,121	2,064	57,572	212
1952.....	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
Calendar years:								
1935-1951.....	95,638	6,771	102,409	44,670	42,397	2,274	57,587	152
1952.....	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
Months:								
1958-July.....	418	121	540	626	565	60	51,913	349
August.....	369	95	464	534	491	43	51,854	338
September.....	352	96	448	523	453	70	51,792	325
October.....	378	86	464	551	491	60	51,715	316
November.....	324	97	422	481	451	30	51,660	312
December.....	370	122	493	586	519	67	51,192	686
1959-January.....	486	127	613	867	829	39	50,993	631
February.....	383	97	481	584	493	91	51,049	471

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)								
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506	-
1952.....	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-
Calendar years:								
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727	-
1952.....	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,215	641	42,589	-
Months:								
1958-July.....	418	115	533	417	362	55	42,258	-
August.....	369	91	460	380	340	41	42,338	-
September.....	352	93	445	397	333	64	42,386	-
October.....	378	81	459	407	351	56	42,438	-
November.....	324	93	418	342	315	27	42,514	-
December.....	370	118	489	414	352	62	42,589	-
1959-January.....	486	119	605	526	490	36	42,668	-
February.....	383	94	477	410	327	83	42,736	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1951.....	27,876	417	28,293	5,227	5,162	65	23,066	-
1952.....	629	96	726	1,012	990	21	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	*	65	65	3,350	3,226	124	9,842	331
Calendar years:								
1941-1951.....	28,169	464	28,633	5,774	5,698	76	22,859	-
1952.....	586	100	686	929	908	21	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
1958.....	*	58	58	2,395	2,308	86	8,603	655
Months:								
1958-July.....	-	7	7	208	203	5	9,655	316
August.....	*	4	4	153	150	3	9,516	306
September.....	*	4	4	126	121	6	9,406	293
October.....	-	5	5	144	139	5	9,277	284
November.....	-	4	4	139	137	3	9,145	280
December.....	-	4	4	172	167	5	8,603	655
1959-January.....	*	8	8	342	339	3	8,324	600
February.....	*	3	3	174	166	8	8,313	441

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

(in millions of dollars)							
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 2/	
Series E							
Fiscal years:							
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506
1952.....	3,266	1,111	4,377	4,008	3,583	425	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	38,067
Calendar years:							
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727
1952.....	3,393	1,120	4,513	4,098	3,622	476	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	37,885
1958.....	3,802	1,178	4,979	4,658	4,017	641	38,206
Months:							
1958-July.....	320	115	434	401	346	55	38,100
August.....	299	91	390	365	324	41	38,126
September.....	292	93	385	380	316	64	38,131
October.....	316	81	397	392	336	56	38,136
November.....	274	93	367	325	298	27	38,178
December.....	307	118	425	396	334	62	38,206
1959-January.....	375	119	494	509	473	36	38,191
February.....	311	94	405	392	309	83	38,204
Series H							
Fiscal years:							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	385
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
1957.....	694	-	694	196	196	-	3,529
1958.....	782	-	782	236	236	-	4,075
Calendar years:							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,553
1956.....	901	-	901	143	143	-	3,310
1957.....	631	-	631	248	248	-	3,693
1958.....	887	-	887	198	198	-	4,383
Months:							
1958-July.....	99	-	99	16	16	-	4,158
August.....	70	-	70	16	16	-	4,212
September.....	60	-	60	17	17	-	4,255
October.....	62	-	62	15	15	-	4,302
November.....	51	-	51	16	16	-	4,337
December.....	64	-	64	18	18	-	4,383
1959-January.....	111	-	111	17	17	-	4,477
February.....	72	-	72	17	17	-	4,531

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 8/	Total	Matured bonds						Unmatured bonds		
		Total matured 5/	Series A-D	Series E			Series F and G	Total unmatured 4/ 2/	Sales price 4/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951.....	6,137	817	779	38	37	1	-	5,320	4,996	324
1952.....	5,109	792	90	702	694	9	-	4,317	4,046	271
1953.....	5,621	1,761	31	1,128	1,126	2	602 9/	3,860	3,622	238
1954.....	6,515	2,747	18	1,487	1,486	1	1,241 2/	3,768	3,577	191
1955.....	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956.....	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957.....	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
1958.....	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174
Calendar years:										
1950.....	5,840	987	987	-	-	-	-	4,853	4,583	270
1951.....	5,651	772	518	254	249	5	-	4,879	4,571	308
1952.....	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953.....	6,149	2,318	24	1,328	1,326	2	967 2/	3,831	3,613	217
1954.....	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955.....	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956.....	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957.....	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
1958.....	7,255	3,393	5	1,691	1,691	-	1,697	3,862	3,723	140
Months:										
1958-July.....	626	295	*	143	143	-	151	331	319	12
August.....	534	169	*	105	105	-	64	364	356	8
September.....	523	336	*	167	167	-	168	188	174	13
October.....	551	263	*	143	143	-	120	288	276	12
November.....	481	131	*	70	70	-	61	350	344	6
December.....	586	263	*	159	159	-	104	323	309	14
1959-January.....	867	145	*	90	90	-	55	722	714	8
February.....	584	374	1	215	215	-	158	210	193	17

Source: Daily Treasury statement.

- 1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."
- 2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.
- 3/ Includes both matured and unmaturred bonds; see Table 4.
- 4/ Includes total value of redemptions not yet classified between matured and unmaturred bonds.
- 5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmaturred bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmaturred sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month

- to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmaturred section of Table 4.
- 6/ Reductions were made in issues and redemptions of Series E, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.
- 7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.
- 8/ Comparable data are not available prior to January 1950.
- 9/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.
- * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues			Public marketable issues	Public non-marketable issues 6/	
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
1957-Dec...	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	-	2,025
1958-July..	275,568	273,910	55,559	9,682	45,877	24,480	193,871	135,166	58,705	101	55	46	-	1,557
Aug...	278,584	276,951	55,909	9,596	46,313	25,346	195,696	137,211	58,485	108	60	48	-	1,526
Sept...	276,784	275,004	55,562	9,566	45,996	24,986	194,456	136,083	58,373	117	62	55	-	1,662
Oct...	280,323	278,561	54,992	9,625	45,367	25,443	198,126	139,986	58,140	111	65	46	-	1,651
Nov...	283,167	281,425	54,704	9,592	45,112	26,229	200,492	142,431	58,061	106	59	47	-	1,636
Dec...	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	-	2,084
1959-Jan...	285,907	283,808	53,479	9,573	43,907	25,715	204,614	147,394	57,220	105	58	46	-	1,994
Feb...	285,216	283,243	53,590	9,720	43,870	25,350	204,304	147,087	57,217	111	60	51	-	1,861

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.
 1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.
 2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.
 4/ Excludes guaranteed securities held by the Treasury.
 5/ All public marketable issues.
 6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month. * Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0										

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.
 * Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 2/...	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.9	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.9	49.4	15.5	15.8	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.6	50.2	15.4	14.8	8.7	18.5	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.8	50.2	15.6	14.3	8.5	23.0	15.1	15.6
1956-June.....	272.8	80.8	57.1	23.8	53.5	138.5	67.7	50.3	17.4	13.3	8.4	17.1	15.7	16.3
December.....	276.7	84.2	59.3	24.9	54.0	138.5	67.3	50.1	17.2	12.8	8.0	18.2	16.1	16.1
1957-June.....	270.6	78.9	55.8	23.0	55.6	136.2	67.8	49.1	18.7	12.3	7.9	15.4	16.9	16.0
December.....	275.0	83.3	59.1	24.2	55.2	136.4	66.8	48.2	18.6	12.0	7.6	16.5	17.0	16.5
1958-January.....	274.7	82.0	58.6	23.3	55.1	137.6	67.1	48.2	18.9	12.0	7.6	17.3	17.3	16.2
February.....	274.8	82.7	59.4	23.2	55.4	136.7	66.8	48.2	18.6	11.9	7.6	17.2	17.3	15.9
March.....	272.7	83.0	59.4	23.6	55.4	134.3	66.9	48.1	18.7	11.8	7.6	15.4	17.3	15.4
April.....	275.2	86.9	63.2	23.7	55.2	133.1	66.4	48.1	18.3	11.8	7.6	14.6	17.1	15.7
May.....	275.7	87.7	63.6	24.2	55.8	132.3	66.1	48.1	18.1	11.7	7.5	14.7	17.0	15.4
June.....	276.4	90.3	64.9	25.4	55.9	130.2	65.7	48.0	17.7	11.7	7.4	13.3	16.9	15.2
July.....	275.6	89.4	65.0	24.5	55.6	130.5	65.3	47.9	17.4	11.8	7.4	13.9	17.0	15.0
August.....	278.6	91.8	66.4	25.3	56.0	130.8	65.0	47.9	17.0	11.9	7.5	14.6	17.0	14.9
September.....	276.8	90.4	65.5	25.0	55.6	130.7	64.8	47.9	16.9	11.9	7.4	14.3	17.0	15.3
October.....	280.3	92.1	66.7	25.4	55.1	133.1	64.9	47.8	17.1	12.1	7.4	15.9	17.2	15.8
November.....	283.2	93.9	67.7	26.2	54.8	134.5	64.9	47.8	17.1	12.1	7.3	16.9	17.2	16.0
December.....	283.0	93.6	67.2	26.3	54.4	135.1	65.1	47.7	17.4	12.1	7.3	16.9	17.3	16.5
1959-January P.....	285.9	93.7	67.9	25.7	53.5	138.7	65.7	47.7	18.0	12.4	7.3	19.1	17.7	16.5

Source: Office of the Secretary, Debt Analysis Staff.

- 1/ United States savings bonds, Series A-F and J, are included at current redemption value.
- 2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.
- 3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.
- 4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.
- 5/ Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

- 6/ Exclusive of banks and insurance companies.
- 7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.
- 8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.
- 9/ Immediate postwar debt peak.
- P Preliminary.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1959

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

(Par values - in millions of dollars)

Classification	Total amount outstand- ing 1/	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
		6,468 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies			
				306 life	540 fire, casualty, and marine		
Interest-bearing securities:							
Public marketable.....	179,921	59,557	6,213	5,003	4,299	32,480	72,367
Public nonmarketable 5/.....	60,086	1,003 6/	1,127	2,194	364	2,865	52,533
Special issues.....	43,907	-	-	-	-	43,907	-
Total interest-bearing securities.....	283,913	60,560	7,340	7,197	4,664	79,252	124,900
Matured debt and debt bearing no interest 7/	1,994						
Total securities issued or guaranteed by the U. S. Government 8/.....	285,907						

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

(Par values - in millions of dollars)

Classification	Total amount outstand- ing	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
		6,468 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies			
				306 life	540 fire, casualty, and marine		
Type of security:							
Issued by U. S. Government:							
Treasury bills.....	30,342	4,838	156	540	270	1,752	22,785
Certificates of indebtedness.....	36,364	6,068	142	113	179	19,130	10,733
Treasury notes.....	28,918	14,183	588	123	691	4,238	9,095
Treasury bonds.....	84,142	34,451	5,315	4,210	3,157	7,301	29,708
Panama Canal bonds.....	50	11	-	-	2	-	37
Guaranteed by U. S. Government 8/.....	105	7	12	17	1	58	10
Total.....	179,921	59,557	6,213	5,003	4,299	32,480	72,367
Call classes:							
Due or first becoming callable:							
Within 1 year.....	81,932	17,261	601	777	1,041	22,309	39,944
1 to 5 years.....	52,859	30,238	1,669	581	1,756	5,058	13,558
5 to 10 years.....	35,710	11,262	3,164	2,760	1,195	4,212	13,116
10 to 15 years.....	657	112	46	23	25	104	347
15 to 20 years.....	2,257	129	190	106	68	244	1,521
20 years and over.....	6,400	549	531	740	213	495	3,871
Various (Federal Housing Administration debentures).....	105	7	12	17	1	58	10
Total.....	179,921	59,557	6,213	5,003	4,299	32,480	72,367
Tax status: 9/							
Wholly exempt from Federal income taxes....	50	11	-	-	2	-	37
Partially exempt from Federal income taxes.....	1,485	1,333	*	*	32	*	120
Subject to Federal income taxes 10/.....	178,385	58,213	6,213	5,003	4,266	32,480	72,210
Total.....	179,921	59,557	6,213	5,003	4,299	32,480	72,367

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1959

Section I - Securities Issued or Guaranteed by the United States Government
 Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status ^{2/} is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors ^{4/}
		6,468 commercial banks ^{2/} ^{2/}	516 mutual savings banks ^{2/}	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	540 fire, casualty, and marine		
Treasury bills:							
Regular weekly.....(taxable)	24,609	3,317	106	433	216	1,714	18,823
Tax anticipation.....(taxable)	2,997	874	18	30	25	9	2,041
Other.....(taxable)	2,735	647	32	76	30	30	1,921
Total Treasury bills.....	30,342	4,838	156	540	270	1,752	22,785
Certificates of indebtedness:							
2-1/2% February 1959-A.....(taxable)	9,770	1,311	37	26	47	5,645	2,703
1-1/2 March 1959-B ^{11/}.....(taxable)	3,567	1,613	4	54	9	5	1,883
1-1/4 May 1959-B.....(taxable)	1,817	372	8	1	21	85	1,331
1-5/8 August 1959-C.....(taxable)	13,500	2,016	27	11	48	8,300	3,098
3-3/8 November 1959-E.....(taxable)	7,711	756	67	21	53	5,095	1,717
Total certificates of indebtedness.....	36,364	6,068	142	113	179	19,130	10,733
Treasury notes:							
1-7/8% February 1959-A.....(taxable)	5,102	2,103	40	26	154	59	2,720
3-1/2 November 1959-B.....(taxable)	1,184	362	21	4	25	106	665
3-1/2 May 1960-A.....(taxable)	2,406	1,194	40	2	87	269	814
3-1/4 May 1960-B.....(taxable)	2,738	1,710	22	38	24	10	933
3-5/8 May 1961-B.....(taxable)	4,078	636	16	4	20	2,926	477
4 August 1961-A.....(taxable)	2,609	1,072	93	2	55	232	1,155
3-5/8 February 1962-A.....(taxable)	647	169	7	-	23	333	115
4 August 1962-B.....(taxable)	2,000	1,279	121	3	50	88	460
3-3/4 November 1962-C.....(taxable)	1,143	671	56	1	61	95	260
2-5/8 February 1963-A.....(taxable)	3,971	3,142	94	11	55	116	552
1-1/2 April 1959-EA.....(taxable)	119	31	*	-	2	4	81
1-1/2 October 1959-EO.....(taxable)	99	38	2	-	6	*	53
1-1/2 April 1960-EA.....(taxable)	198	86	1	*	13	1	98
1-1/2 October 1960-EO.....(taxable)	278	145	1	*	13	-	118
1-1/2 April 1961-EA.....(taxable)	144	77	1	*	9	-	57
1-1/2 October 1961-EO.....(taxable)	332	213	*	2	20	-	96
1-1/2 April 1962-EA.....(taxable)	551	354	19	2	41	-	136
1-1/2 October 1962-EO.....(taxable)	590	427	19	7	6	-	131
1-1/2 April 1963-EA.....(taxable)	533	351	34	17	10	-	121
1-1/2 October 1963-EO.....(taxable)	197	124	2	3	15	-	53
Total Treasury notes.....	28,918	14,183	588	123	691	4,238	9,095
Treasury bonds:							
2-1/4% June 1959-62.....(taxable)	5,267	2,473	165	30	254	517	1,828
2-1/4 December 1959-62.....(taxable)	3,456	1,348	76	63	150	740	1,079
2-1/8 November 1960.....(taxable)	3,806	2,598	15	*	89	29	1,075
2-3/4 December 1960-65.....(partially)	1,485	1,333	*	*	32	*	120
2-3/4 September 1961.....(taxable)	2,239	1,292	96	5	137	44	665
2-1/2 November 1961.....(taxable)	11,177	7,398	236	34	394	166	2,948
2-1/2 June 1962-67.....(taxable)	2,112	767	212	156	125	270	582
2-1/2 August 1963.....(taxable)	6,755	4,546	142	22	276	54	1,714
2-1/2 December 1963-68.....(taxable)	2,820	642	443	271	197	425	841
3 February 1964.....(taxable)	3,854	2,693	86	2	62	63	949
2-1/2 June 1964-69.....(taxable)	3,744	769	866	360	188	443	1,118
2-1/2 December 1964-69.....(taxable)	3,819	770	633	492	151	520	1,253
2-5/8 February 1965.....(taxable)	6,896	4,022	138	28	248	536	1,924
2-1/2 March 1965-70.....(taxable)	4,700	477	617	822	144	1,230	1,409
2-1/2 March 1966-71.....(taxable)	2,947	190	304	775	89	700	890
3 August 1966.....(taxable)	1,484	870	88	2	37	106	380
2-1/2 June 1967-72.....(taxable)	1,838	116	158	82	40	150	1,290
2-1/2 September 1967-72.....(taxable)	2,716	1,214	157	16	117	237	975
2-1/2 December 1967-72.....(taxable)	3,711	142	117	181	118	226	2,927
4 October 1969.....(taxable)	657	112	46	23	25	104	347
3-7/8 November 1974.....(taxable)	654	76	117	22	31	100	308
3-1/4 June 1978-83.....(taxable)	1,603	53	73	83	38	144	1,213
4 February 1980.....(taxable)	798	117	53	73	18	73	465
3-1/4 May 1985.....(taxable)	1,135	186	79	191	41	119	518
3-1/2 February 1990.....(taxable)	1,727	175	165	234	87	126	940
3 February 1995.....(taxable)	2,740	70	234	242	68	178	1,948
Total Treasury bonds.....	84,142	34,451	5,315	4,210	3,157	7,301	29,708

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1959

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey				Held by all other investors 4/	
		6,468 commercial banks 2/ 2/	516 mutual savings banks 2/	Insurance companies			U. S. Government investment accounts and Federal Reserve Banks
				306 life	540 fire, casualty, and marine		
Panama Canal bonds.....(wholly)	50	11	-	-	2	-	37
Guaranteed securities: 8/ Federal Housing Administration debentures.....(taxable 12/)	105	7	12	17	1	58	10
Total public marketable securities.....	179,921	59,557	6,213	5,003	4,299	32,480	72,367

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
		6,468 commercial banks 2/ 2/	516 mutual savings banks 2/	Insurance companies			
				306 life	540 fire, casualty, and marine		
United States savings bonds:							
Series E 5/.....(taxable)	38,191	-	*	*	*	2	38,190
Series F 5/.....(taxable)	993	178	1	6	39	*	768
Series G.....(taxable)	4,728	352	160	79	127	8	4,002
Series H.....(taxable)	4,477	-	*	*	*	*	4,476
Series J 5/.....(taxable)	715	*	-	2	8	2	704
Series K.....(taxable)	1,889	2	31	8	25	5	1,818
Total United States savings bonds.....	50,993	533	192	94	199	17	49,957
Other U. S. securities:							
Depository bonds.....(taxable)	196	196 6/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	708	145	68	223	24	100	148
Investment Series B.....(taxable)	8,189	129	867	1,876	141	2,748	2,427
Total other U. S. securities.....	9,093	470 6/	935	2,100	165	2,848	2,575
Total public nonmarketable securities.....	60,086	1,003 6/	1,127	2,194	364	2,865	52,533

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

6/ Includes \$73 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Excludes guaranteed securities held by the Treasury.

9/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, JANUARY 31, 1959

Section II - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status ^{2/} is shown in parentheses)	Total amount outstand- ing ^{13/}	Held by investors covered in Treasury Survey					Held by all other investors ^{14/}
		6,468 commercial banks ^{2/ 3/}	516 mutual savings banks ^{2/}	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	540 fire, casualty, and marine		
Banks for cooperatives:							
1.70% March 1959 (Debentures)...(taxable)	72	21	2	-	-	-	49
2.85 April 1959 (Debentures)...(taxable)	82	26	4	*	1	-	51
3-1/2 June 1959 (Debentures)...(taxable)	98	23	6	*	1	-	67
Total banks for cooperatives securities.....	252	70	12	*	2	-	167
Federal home loan banks: ^{14/}							
1.60% February 1959 (Notes).....(taxable)	116	34	5	4	1	-	72
3-1/4 March 1959 (Notes).....(taxable)	130	36	2	1	1	-	90
3-1/2 April 1959 (Notes).....(taxable)	106	23	7	*	1	-	75
3-1/8 April 1963 (Bonds).....(taxable)	279	93	12	1	1	-	173
Total Federal home loan bank securities.....	631	186	25	6	4	-	411
Federal intermediate credit banks:							
Debentures.....(taxable)	1,114	325	35	9	19	1	726
Federal land banks: ^{15/}							
4-5/8% February 1959 (Bonds)....(taxable)	140	38	6	*	4	-	92
2-1/4 May 1959 (Bonds)....(taxable)	71	30	4	*	2	-	35
3-1/2 May 1959 (Bonds)....(taxable)	120	37	8	*	3	-	72
1-3/4 October 1959 (Bonds)....(taxable)	164	73	5	-	2	-	84
2-1/4 February 1960 (Bonds)....(taxable)	124	67	2	*	2	-	53
2-1/2 June 1960 (Bonds)....(taxable)	106	51	6	*	3	-	46
3-3/8 April 1961 (Bonds)....(taxable)	83	35	6	1	2	-	40
4 September 1961 (Bonds)....(taxable)	120	40	6	*	2	-	72
4 May 1962 (Bonds)....(taxable)	125	20	5	1	1	-	98
2-3/4 May 1963 (Bonds)....(taxable)	122	72	6	1	1	-	42
3-1/4 May 1966 (Bonds)....(taxable)	108	40	10	*	4	-	54
4-1/8 February 1967-72 (Bonds)....(taxable)	72	2	5	6	1	-	58
4-1/2 October 1967-70 (Bonds)....(taxable)	75	4	10	1	4	-	56
4-5/8 July 1969 (Bonds)....(taxable)	60	2	7	1	1	-	48
3-1/2 April 1970 (Bonds)....(taxable)	83	9	9	1	1	-	63
3-1/2 May 1971 (Bonds)....(taxable)	60	*	6	3	2	-	48
3-7/8 September 1972 (Bonds)....(taxable)	109	1	5	5	3	-	95
Total Federal land bank securities.....	1,743	522	107	22	37	-	1,056
Federal National Mortgage Association:							
3% February 1959 (Debentures)...(taxable)	150	38	4	2	6	-	100
1.65 April 1959 (Debentures)...(taxable)	100	32	3	*	1	-	64
2 June 1959 (Debentures)...(taxable)	100	27	5	1	*	-	66
3-7/8 August 1959 (Debentures)...(taxable)	100	24	3	*	2	-	71
3-5/8 August 1960 (Notes).....(taxable)	797	458	50	2	17	2	268
3-1/2 February 1962 (Debentures)...(taxable)	200	64	24	1	6	-	105
3-1/4 March 1963 (Debentures)...(taxable)	150	57	16	*	4	-	74
4-1/8 November 1963 (Debentures)...(taxable)	100	22	5	1	7	-	64
4-3/8 June 1965 (Debentures)...(taxable)	100	31	17	1	4	-	48
3-5/8 March 1968 (Debentures)...(taxable)	100	19	8	1	4	-	68
Total Federal National Mortgage Association securities.....	1,897	772	134	10	52	2	928

Footnotes 1 through 9 on preceding page.

^{10/} Includes Federal Housing Administration debentures; see footnote ^{12/}.^{11/} Tax anticipation series.^{12/} A small indeterminate amount of these debentures is partially tax-exempt.^{13/} Includes only publicly offered issues.^{14/} The proprietary interest of the United States in these banks ended in July 1951.^{15/} The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 27, 1959

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount out- standing (millions)	Issue date	Maturity date	Bank discount		Amount outstand- ing (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
Regular bills					Regular bills - (Continued)				
\$1,800	12/4/58	3/5/59	2.30%	-.15%	\$400	1/2/59	7/2/59	2.95%	-.03%
1,600	12/11/58	3/12/59	2.25	-.20	400	1/8/59	7/9/59	2.96	-.03
1,600	12/18/58	3/19/59	2.30	-.20	401	1/15/59	7/16/59	2.96	-.03
1,601	12/26/58	3/26/59	2.35	-.15	400	1/22/59	7/23/59	2.96	-.04
1,600	1/2/59	4/2/59	2.35	-.25	400	1/29/59	7/30/59	2.96	-.04
1,599	1/8/59	4/9/59	2.40	-.25	400	2/5/59	8/6/59	3.06	-
1,600	1/15/59	4/16/59	2.45	-.20	400	2/13/59	8/13/59	3.06	-
1,401	1/22/59	4/23/59	2.45	-.20	401	2/19/59	8/20/59	3.06	-
1,399	1/29/59	4/30/59	2.45	-.15	395	2/26/59	8/27/59	3.10	-
1,400	2/5/59	5/7/59	2.70	-	Tax anticipation bills				
1,401	2/13/59	5/14/59	2.78	-	\$2,997	11/20/58	6/22/59	2.90%	-.06%
1,400	2/19/59	5/21/59	2.78	-	1,502	2/16/59	9/21/59	3.18	-
1,400	2/26/59	5/28/59	2.76	-	Other bills				
400	12/11/58	6/11/59	2.80	-.02	\$2,735	10/8/58	5/15/59	2.78%	.00
400	12/18/58	6/18/59	2.82	-.10					
400	12/26/58	6/25/59	2.85	-.10					

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$3,567	1-1/2% - 3/24/59-D 1/	8/6/58	99.29	+.03	3.11%	+.23%
1,817	1-1/4% - 5/15/59-B	6/15/58	99.20	+.04	3.11	+.05
13,500	1-5/8% - 8/1/59-C	8/1/58	99.12	+.03	3.14	+.04
7,711	3-3/8% - 11/15/59-E	12/1/58	100.03	+.04	3.23	-.18
11,363	3-3/4% - 2/15/60-A	2/15/59	100.08	-	3.48	-

Footnotes at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

(Price decimals are 32nds)												
Amount out- standing (millions)	Description		Price		Yield		Issue date	Price range since first traded 2/				
			Bid	Change from last month	To maturity	Change from last month		High		Low		
								Price	Date	Price	Date	
\$1,184	3-1/2%	-	11/15/59-B	100.05	+.03	3.27%	-.14%	10/10/58	100.15	1/6/59	99.30	10/2/58
2,406	3-1/2%	-	5/15/60-A	99.29	+.04	3.58	-.10	2/15/57	104.02	6/9/58	93.12	9/26/57
2,738	3-1/4%	-	5/15/60-B	99.19	+.06	3.59	-.12	1/21/59	99.21	2/24/59	99.13	2/11/59
4,078	3-5/8%	-	5/15/61-B	99.26	+.12	3.71	-.17	12/1/58	100.06	11/25/58	99.10	1/26/59
2,609	4%	-	8/1/61-A 2/	100.20	+.08	3.73	-.11	8/1/57	106.05	6/6/58	99.31	9/30/57
647	3-5/8%	-	2/15/62-A	99.22	+.12	3.74	-.13	5/1/57	105.12	4/24/58	93.22	11/1/57
1,435	4%	-	2/15/62-D	100.26	-	3.70	-	2/15/59	100.28	2/20/58	95.31	2/4/59
2,000	4%	-	8/15/62-B 4/	100.30	+.13	3.71	-.13	9/26/57	107.05	6/6/58	99.30	10/17/57
1,143	3-3/4%	-	11/15/62-C	99.31	+.24	3.76	-.21	11/29/57	106.13	4/22/58	99.06	2/10/59
3,971	2-5/8%	-	2/15/63-A	95.20	+.24	3.83	-.18	4/15/58	101.14	6/11/58	94.12	1/19/59
119	1-1/2%	-	4/1/59-EA	99.26	+.04	3.84	+.35	4/1/54	100.15	6/12/58	95.08	12/19/56
99	1-1/2%	-	10/1/59-EO	99.02	+.02	3.15	+.11	10/1/54	100.18	6/16/58	94.08	12/18/56
198	1-1/2%	-	4/1/60-EA	98.08	+.08	3.16	-.11	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2%	-	10/1/60-EO	97.04	+.03	3.39	+.03	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2%	-	4/1/61-EA	96.00	+.02	3.52	+.05	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2%	-	10/1/61-EO	94.26	+.04	3.62	.00	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2%	-	4/1/62-EA	93.26	+.18	3.65	-.14	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2%	-	10/1/62-EO	92.26	+.16	3.67	-.10	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2%	-	4/1/63-EA	91.28	+.12	3.66	-.06	4/1/58	97.04	6/5/58	90.08	10/3/58
244	1-1/2%	-	10/1/63-EO	90.28	+.12	3.68	-.06	10/1/58	91.18	11/25/58	89.10	10/3/58

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, FEBRUARY 27, 1959

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To first call or maturity 5/	Change from last month		High		Low	
							Price	Date	Price	Date
\$5,267	2-1/4% - 6/15/59-62	95.12	+2.24	3.76%	-.21%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,455	2-1/4 - 12/15/59-62	94.25	+2.25	3.74	-.20	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	97.25	+2.05	3.48	-.03	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4 - 9/15/61	97.14	+2.09	3.82	-.09	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	96.18	+2.10	3.86	-.07	2/15/54	103.00	4/30/54	93.20	7/22/57
2,112	2-1/2 - 6/15/62-67	91.00	+1.02	3.77	-.15	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2 - 8/15/63	94.20	+2.26	3.83	-.18	12/15/54	100.24	4/18/58	91.16	7/22/57
2,820	2-1/2 - 12/15/63-68	89.10	+1.10	3.82	-.16	12/1/42	108.03	4/6/46	86.28	6/21/57
3,854	3 - 2/15/64	96.14	+2.25	3.80	-.16	2/14/58	103.19	4/21/58	94.28	1/19/59
3,744	2-1/2 - 6/15/64-69	88.14	+1.06	3.87	-.14	4/15/43	107.25	4/6/46	86.14	7/23/57
3,818	2-1/2 - 12/15/64-69	88.08	+1.08	3.84	-.14	9/15/43	107.24	4/6/46	86.08	1/26/59
6,896	2-5/8 - 2/15/65	93.08	+2.14	3.91	-.07	6/15/58	100.13	6/5/58	91.30	1/19/59
4,700	2-1/2 - 3/15/65-70	87.22	+1.10	3.88	-.16	2/1/44	107.23	4/6/46	85.22	1/23/59
2,947	2-1/2 - 3/15/66-71	86.28	+1.04	3.88	-.12	12/1/44	107.22	4/6/46	85.04	1/26/59
1,484	3 - 8/15/66	94.26	+2.24	3.81	-.11	2/28/58	103.20	4/21/58	92.30	1/19/59
1,837	2-1/2 - 6/15/67-72	86.22	+1.02	3.79	-.10	6/1/45	106.16	4/6/46	85.00	1/26/59
2,716	2-1/2 - 9/15/67-72	86.10	+1.02	3.80	-.11	10/20/41	109.18	4/6/46	84.24	1/26/59
3,708	2-1/2 - 12/15/67-72	86.18	+1.02	3.76	-.10	11/15/45	106.16	4/6/46	84.28	1/26/59
657	4 - 10/1/69 6/	101.26	+1.00	3.79	-.11	10/1/57	110.14	4/21/58	99.24	10/17/57
654	3-7/8 - 11/15/74 6/	99.08	+2.16	3.94	-.04	12/2/57	110.24	4/22/58	98.00	1/20/59
1,603	3-1/4 - 6/15/78-83 6/	89.30	+2.02	3.90	.00	5/1/53	111.28	8/4/54	89.00	1/26/59
834	4 - 2/15/80 6/	99.20	+2.28	4.03	-.06	1/23/59	99.20	2/27/59	98.13	1/19/59
1,135	3-1/4 - 5/15/85 6/	89.18	+2.04	3.89	-.01	6/3/58	101.04	6/11/58	88.18	1/26/59
1,727	3-1/2 - 2/15/90 6/	91.14	.00	3.98	.00	2/14/58	106.26	4/21/58	90.18	1/26/59
2,740	3 - 2/15/95 6/	86.20	+2.28	3.67	-.05	2/15/55	101.12	6/8/55	85.00	1/19/59

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

(Price decimals are 32nds)										
Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
		Bid	Change from last month	To first call or maturity 5/	Change from last month		High		Low	
							Price	Date	Price	Date
\$1,485	2-3/4% - 12/15/60-65	99.28	.00	2.77%	.00	12/15/38	119.00	1/25/46	97.24	11/1/57

1/ Tax anticipation issue.

2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

3/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.

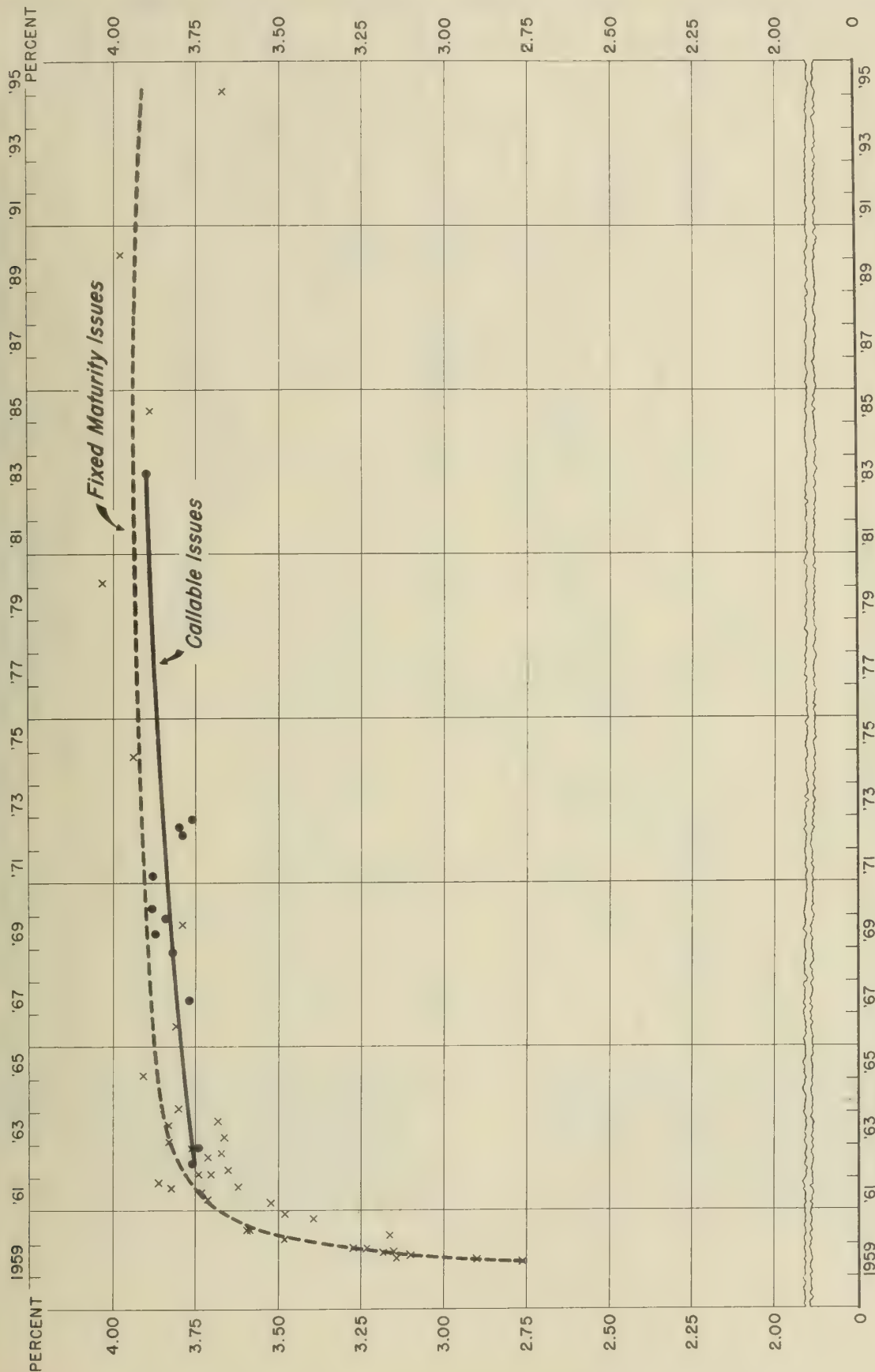
4/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.

5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TAXABLE TREASURY SECURITIES, FEB. 27, 1959

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on bills other than those offered the latest week and on coupon issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

Office of the Secretary of the Treasury

F-598-F-1

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79
1947.....	2.25	2.61	1953.....	2.94	3.20			
Monthly series - averages of daily series								
1953-April.....	2.97 2/	3.23	1955-April.....	2.82	3.01	1957-April.....	3.32	3.67
May.....	3.11	3.34	May.....	2.81	3.04	May.....	3.40	3.74
June.....	3.13	3.40	June.....	2.82	3.05	June.....	3.58 3/	3.91
July.....	3.02	3.28	July.....	2.91	3.06	July.....	3.60	3.99
August.....	3.02	3.24	August.....	2.95	3.11	August.....	3.63	4.10
September.....	2.98	3.29	September.....	2.92	3.13	September.....	3.66 2/ 3/	4.12
October.....	2.83	3.16	October.....	2.87	3.10	October.....	3.73	4.10
November.....	2.86	3.11	November.....	2.89	3.10	November.....	3.57 2/	4.08
December.....	2.79 3/	3.13	December.....	2.91	3.15	December.....	3.30 3/	3.81
1954-January.....	2.69	3.06	1956-January.....	2.88	3.11	1958-January.....	3.24 2/	3.60
February.....	2.62	2.95	February.....	2.85	3.08	February.....	3.28	3.59
March.....	2.53	2.86	March.....	2.93 3/	3.10	March.....	3.25	3.63
April.....	2.48	2.85	April.....	3.07	3.24	April.....	3.12	3.60
May.....	2.54	2.88	May.....	2.97	3.28	May.....	3.14	3.57
June.....	2.55 3/	2.90	June.....	2.93	3.27	June.....	3.20 2/	3.57
July.....	2.47	2.89	July.....	3.00	3.28	July.....	3.36	3.67
August.....	2.48	2.87	August.....	3.17	3.43	August.....	3.60	3.85
September.....	2.52	2.89	September.....	3.21	3.56	September.....	3.75	4.09
October.....	2.54	2.87	October.....	3.20	3.59	October.....	3.76	4.11
November.....	2.57	2.89	November.....	3.30	3.69	November.....	3.70	4.09
December.....	2.59 3/	2.90	December.....	3.40	3.75	December.....	3.80	4.08
1955-January.....	2.68 2/	2.93	1957-January.....	3.34	3.77	1959-January.....	3.91 2/	4.12
February.....	2.78	2.99	February.....	3.22	3.67	February.....	3.92	4.14
March.....	2.78 3/	3.02	March.....	3.26	3.66			
Weekly series - averages of daily series for weeks ending -								
1958-September 5..	3.72	4.03	1958-November 7..	3.75	4.11	1959-January 2..	3.83	4.10
12..	3.75	4.07	14..	3.71	4.10	9..	3.84	4.09
19..	3.76	4.10	21..	3.69	4.08	16..	3.91 2/	4.11
26..	3.74	4.11	28..	3.67	4.07	23..	3.97	4.12
						30..	3.94	4.16
October 3..	3.83	4.13	December 5..	3.73	4.06	February 6..	3.93	4.15
10..	3.72	4.13	12..	3.77	4.06	13..	3.92	4.14
17..	3.74	4.09	19..	3.83	4.07	20..	3.91	4.14
24..	3.78	4.10	26..	3.84	4.09	27..	3.90	4.13
31..	3.75	4.12						
Daily series - unweighted averages								
1959-February 2..	3.93	4.16	1959-February 11..	3.92	4.15	1959-February 19..	3.92	4.14
3..	3.93	4.16	12..	4/	4/	20..	3.91	4.14
4..	3.93	4.15	13..	3.91	4.14			
5..	3.93	4.15				23..	4/	4/
6..	3.93	4.14	16..	3.91	4.14	24..	3.91	4.13
			17..	3.91	4.14	25..	3.90	4.13
9..	3.93	4.14	18..	3.92	4.14	26..	3.90	4.13
10..	3.92	4.14				27..	3.89	4.13

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ A new long-term bond added to the average.

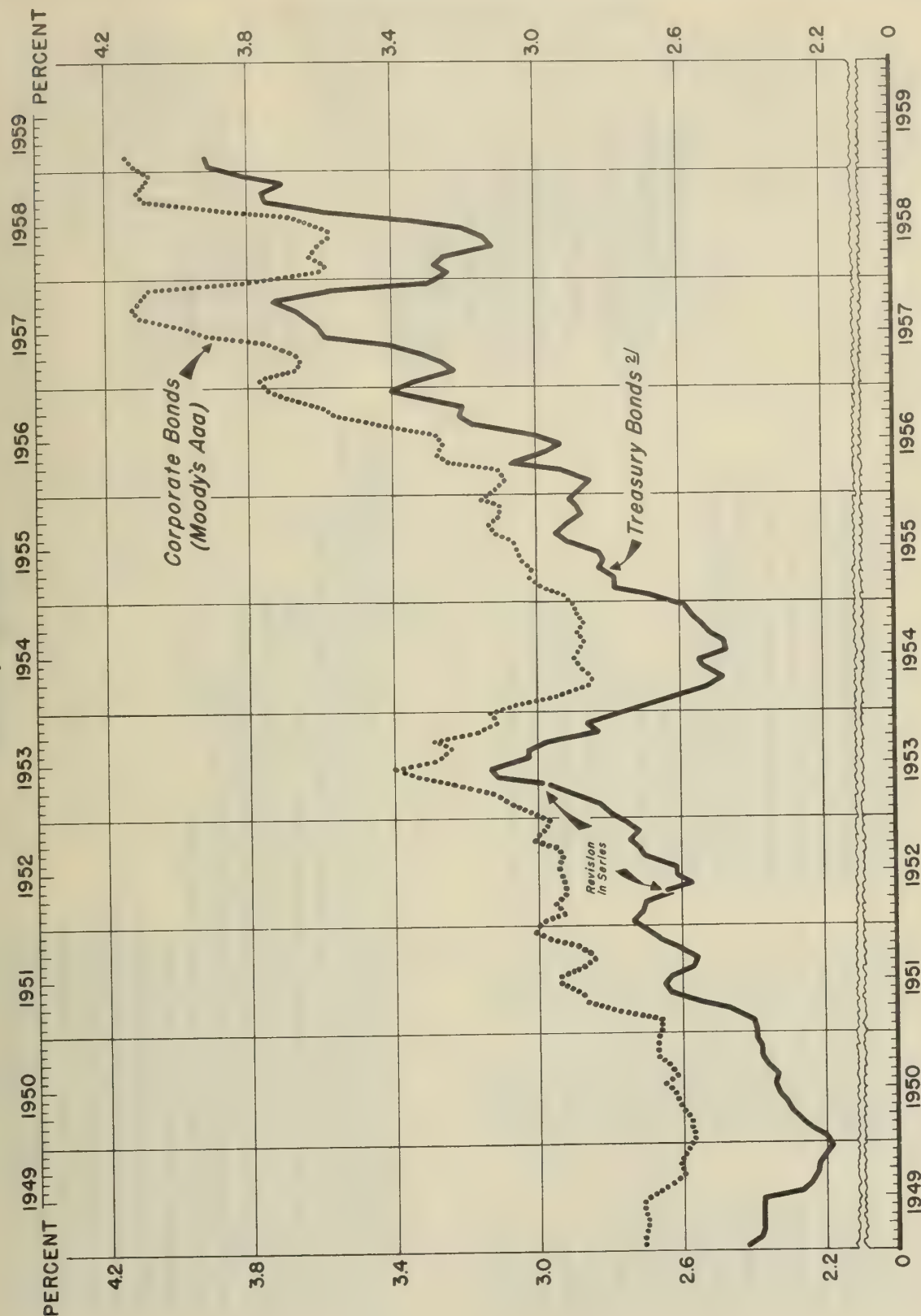
3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series \downarrow



\downarrow Monthly averages of daily figures. \downarrow See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts ^{1/}	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld ^{2/}	Individual income tax withheld ^{3/}	Old-age and disability insurance ^{4/}	Railroad retirement	Unemployment insurance
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 ^{4/}	18,264,720	37,869,770	10,396,480	21,253,625 ^{4/}	5,339,573 ^{4/}	600,106 ^{4/}	279,986
1956.....	75,109,083	-3,566 ^{5/}	75,112,649 ^{5/}	21,298,522	42,633,426	11,321,966	24,015,676 ^{5/}	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1958-July...	3,327,625	-	3,327,625	478,748	1,808,187	258,188	1,532,420		16,721	857
Aug....	6,022,613	-	6,022,613	315,640	4,704,629	123,400	4,508,042		72,314	873
Sept....	7,728,834	-	7,728,834	2,267,063	4,457,336	1,827,938	2,584,689		43,951	757
Oct....	3,205,050	-	3,205,050	374,292	1,773,850	162,321	1,590,078		20,633	819
Nov....	5,761,790	-	5,761,790	319,102	4,550,618	94,333	4,387,832		67,782	671
Dec....	6,328,219	-	6,328,219	2,419,207	2,953,491	379,367	2,535,684		43,715	725
1959-Jan....	4,649,383	-	4,649,383	424,093	3,264,618	2,002,781	1,208,468		14,316	39,052

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Total	Documents, etc. ^{6/}	Manufactures ¹ and retailers ¹ ^{6/}	Miscellaneous ^{6/}
1951.....	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 ^{4/}	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1958-July..	113,279	925,885	251,812	154,207	124,539	31,192	1,006,225	447,649
Aug....	94,514	907,814	249,278	163,842	1,182,852			
Sept....	92,409	912,457	264,800	159,640	177,674			
Oct....	103,140	954,298	328,182	170,510	122,333	30,080	956,910	359,519
Nov....	81,798	811,023	289,703	146,682	1,045,817			
Dec....	102,713	852,840	221,978	136,158	178,359			
1959-Jan...	113,323	847,224	200,812	155,422	69,088			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

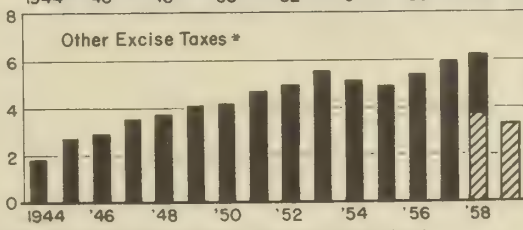
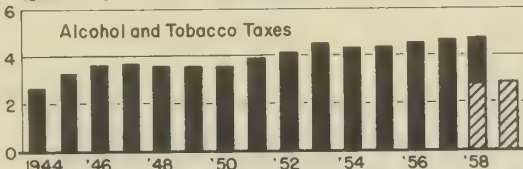
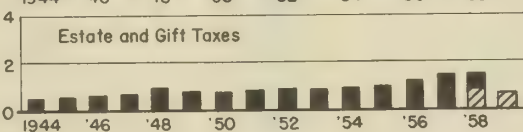
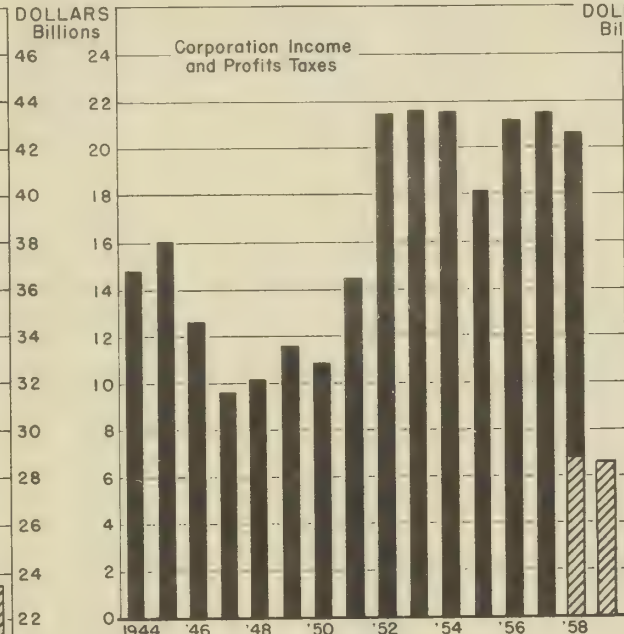
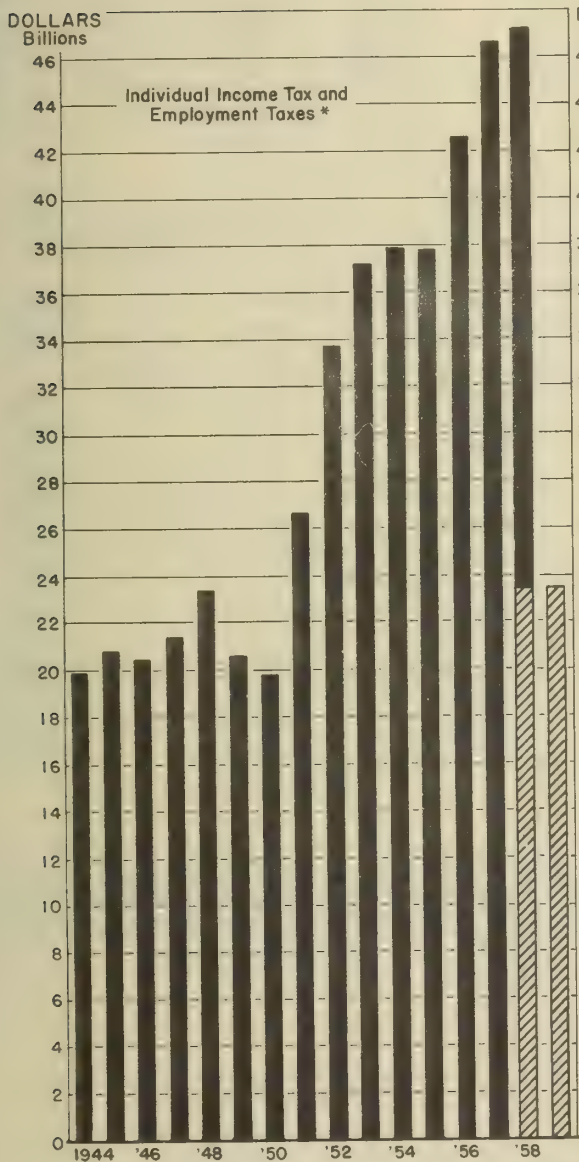
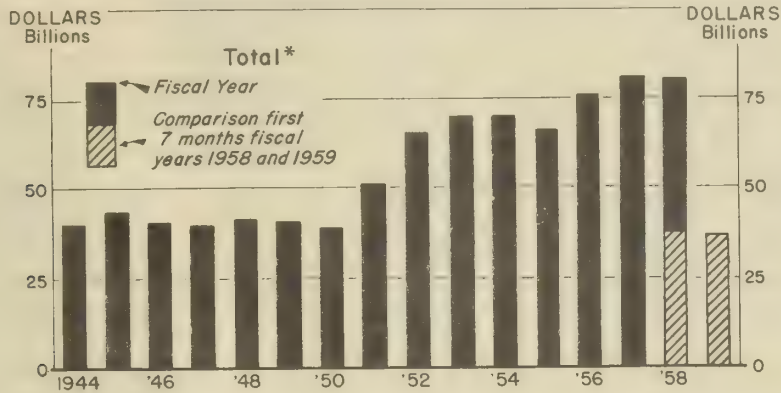
^{1/} Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue

Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

- ^{2/} Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."
- ^{3/} In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- ^{4/} Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."
- ^{5/} Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- ^{6/} Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation ^{1/}	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 ^{2/}	United States notes	Federal Reserve notes	Federal Reserve Bank notes ^{3/}	National bank notes ^{3/}
1951.....	27,809	26,231	39	2,092	1	318	23,456	243	81
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1957-December.....	31,834	29,724	32	2,156	1	316	27,031	126	61
1958-July.....	31,171	29,064	32	2,172	1	314	26,366	119	59
August.....	31,371	29,255	32	2,170	1	314	26,560	118	59
September.....	31,245	29,118	32	2,161	1	314	26,434	118	59
October.....	31,386	29,244	31	2,153	1	315	26,569	117	59
November.....	32,036	29,874	31	2,176	1	317	27,173	116	59
December.....	32,193 ^{4/}	30,012	31	2,177	1	311	27,318	115	58
1959-January.....	31,125	28,986	31	2,056	1	301	26,424	114	58
February.....	31,129	28,986	31	2,078	1	304	26,400	113	58

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) ^{5/}
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1951.....	1,578	180	1,020	378	180.17
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1957-December.....	2,110	263	1,358	489	184.29
1958-July.....	2,108	270	1,349	489	178.81
August.....	2,117	272	1,353	491	179.68
September.....	2,127	273	1,360	493	178.67
October.....	2,142	274	1,371	496	179.21
November.....	2,163	275	1,387	500	182.68
December.....	2,182	278	1,399	505	183.33
1959-January.....	2,139	278	1,362	500	176.85 ^r
February.....	2,144	278	1,365	501	176.68

Source: Circulation Statement of United States Money.

^{1/} Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.

^{2/} Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

^{3/} Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

^{4/} Highest amount to date.

^{5/} Based on latest population estimates by the Bureau of the Census; beginning January 1959, Alaska is included.

^r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1951.....	21,755.9	3,718.5	14.6
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1957-December.....	22,781.0	4,185.4	15.5
1958-July.....	21,209.9	4,309.1	16.9
August.....	21,011.5	4,313.1	17.0
September.....	20,873.5	4,314.9	17.1
October.....	20,690.0	4,332.0	17.3
November.....	20,608.5	4,347.1	17.4
December.....	20,534.3	4,362.5	17.5
1959-January.....	20,476.3	4,371.0	17.6
February.....	20,478.6	4,385.5	17.6

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1951.....	22,695.5	21,662.5	1,032.9
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1958-July.....	21,209.9	20,808.8	401.1
August.....	21,011.5	20,612.0	399.5
September.....	20,873.5	20,475.8	397.7
October.....	20,690.0	20,292.7	397.3
November.....	20,608.5	20,206.9	401.7
December.....	20,534.3	20,138.2	396.1
1959-January.....	20,476.3	20,079.7	396.6
February.....	20,478.6	20,080.7	397.9

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate

fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

(in millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account			Silver dollars 1/	Subsidiary coin 3/	
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost			
1951.....	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1958-July.....	2,230.9	211.3	25.3	.3	131.5	276.9	1,425.4	4,309.1
August.....	2,233.1	209.5	25.8	.3	131.7	278.7	1,426.8	4,313.1
September.....	2,238.4	207.1	23.7	.3	128.3	281.0	1,431.0	4,314.9
October.....	2,238.4	205.1	20.8	.3	136.8	283.1	1,436.7	4,332.0
November.....	2,242.8	203.4	16.5	-	142.1	284.8	1,442.1	4,347.1
December.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959-January.....	2,245.0	202.5	15.5	-	152.9	285.6	1,446.4	4,371.0
February.....	2,247.5	202.0	16.9	*	158.6	286.1	1,446.6	4,385.5

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.2/ Includes silver held by certain agencies of the Federal Government.3/ Valued at \$1.38+ per fine ounce.4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

(Cumulative from January 1, 1935 - in millions of dollars)								
End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/					Total seigniorage on silver revalued	Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver			
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1958-July.....	921.2	48.7	833.7	34.7	87.6	161.8	1,166.4	101.9
August.....	923.3	48.7	833.7	34.7	87.6	162.4	1,167.0	101.1
September.....	924.6	48.7	833.7	34.7	87.6	164.0	1,168.6	98.8
October.....	927.0	48.7	833.7	34.7	87.6	164.0	1,168.6	106.1
November.....	928.7	48.7	833.7	34.7	87.6	165.4	1,169.9	109.4
December.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959-January.....	933.5	48.7	833.7	34.7	87.6	166.0	1,170.6	118.1

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure

silver certificates.
2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin."

pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1953 and in the March issue thereafter.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-701.6	1,003.6	1,005.5	-2.0	-1,705.2	-342.6	-1,362.5
1958-July.....	-8.7	135.6	115.2	20.3	-144.3	-43.1	-101.2
August.....	134.4	272.9	295.1	-22.2	-138.5	-72.5	-66.0
September.....	-41.3	-34.6	-38.1	3.5	-6.7	21.4	-28.1
October.....	261.8	359.2	303.5	55.8	-97.4	-35.6	-61.8
November.....	70.1	83.1	106.4	-23.3	-13.0	90.2	-103.2
December.....	-97.7	119.2	111.5	7.7	-216.8	-54.7	-162.1
1959-January p.....	173.0r	196.4r	74.6r	121.8	-23.5r	119.1r	-142.6
February p.....	308.6	381.8	367.3	14.5	-73.2	43.4	-116.5

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	Inter-national			Loans to foreign banks	Other	
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,492.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958.....	16,163.8	8,662.9	5,897.5	1,544.0	59.4	2,542.0	440.2	1,903.9	197.7
1958-July.....	15,385.5	8,101.4	5,752.6	1,462.9	68.7	2,490.8	422.3	1,887.5	181.0
August.....	15,680.6	8,414.8	5,756.2	1,437.3	72.3	2,563.3	455.5	1,929.6	178.3
September.....	15,642.4	8,403.5	5,677.3	1,482.8	78.9	2,541.9	444.0	1,881.2	216.6
October.....	15,945.9	8,663.7	5,769.1	1,436.2	76.8	2,577.5	430.4	1,916.6	230.4
November.....	16,052.3	8,638.2	5,863.0	1,484.8	66.3	2,487.3	429.7	1,868.4	189.2
December.....	16,163.8	8,662.9	5,897.5	1,544.0	59.4	2,542.0	440.4	1,903.9	197.7
1959-January p.....	16,238.4	8,523.6	6,125.5	1,537.5	51.9	2,422.9	441.1	1,831.7	150.1
February p.....	16,605.7	8,746.0	6,257.1	1,541.0	61.6	2,379.5	411.2	1,816.6	151.7

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)												
Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net pur- chases of domestic securities
	Purchases	Sales	Net purchases	Bonds 2/			Stocks					
				Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950.....	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958.....	1,223.9	1,187.6	36.3	362.1	344.0	18.1	1,397.3	1,453.6	-56.3	2,983.2	2,985.2	-2.0
1958-July.....	162.1	146.5	15.6	24.5	33.7	-9.2	143.1	129.2	13.9	329.7	309.4	20.3
August.....	52.0	62.5	-10.5	23.0	19.1	3.9	114.5	130.1	-15.5	189.5	211.7	-22.2
September.....	38.4	35.9	2.6	32.0	24.1	7.9	122.0	128.9	-6.9	192.4	188.9	3.5
October.....	79.7	30.6	49.1	32.1	28.2	3.9	195.0	192.2	2.8	306.8	251.0	55.8
November.....	16.7	50.6	-33.9	33.1	23.1	9.9	159.2	158.5	.7	208.9	232.2	-23.3
December.....	57.7	53.1	4.6	28.5	22.9	5.6	177.1	179.7	-2.6	263.3	255.6	7.7
1959-January p.....	127.0	22.9	104.0	22.3	23.9	-1.6	190.6	171.2	19.3	339.8	218.0	121.8
February p.....	78.3	80.7	-2.4	23.0	20.9	2.1	158.3	143.6	14.7	259.6	245.2	14.5

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1958-July.....	68.9	148.5	-79.7	25.8	47.4	-21.6	94.7	195.9	-101.2
August.....	38.8	88.9	-50.1	26.8	42.7	-15.9	65.6	131.6	-66.0
September.....	42.9	38.5	4.4	48.8	81.3	-32.5	91.8	119.8	-28.1
October.....	163.4	194.5	-31.1	44.1	74.8	-30.7	207.5	269.3	-61.8
November.....	56.2	129.5	-73.2	36.9	66.9	-30.0	93.2	196.4	-103.2
December.....	104.3	231.5	-127.2	38.2	73.1	-34.9	142.4	304.5	-162.1
1959-January p....	133.6	186.1	-52.5	44.8	134.9	-90.1	178.4	321.0	-142.6
February p....	99.2	183.4	-84.2	40.8	73.2	-32.3	140.0	256.5	-116.5

n.a. Not available.

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Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1958					1959	
	1955	1956	1957	1958	August	September	October	November	December	January p	February p
Europe:											
Austria.....	260.8	296.4	348.9	411.2	397.4	417.6	425.1	413.2	411.2	407.8	409.9
Belgium.....	108.3	116.9	130.2	115.1	157.1	105.7	107.9	106.6	115.1	108.6	104.9
Czechoslovakia.....	.7	.5	.7	.6	.4	.5	.5	.6	.6	.6	.6
Denmark.....	60.0	65.5	112.5	168.8	148.8	161.9	162.2	156.4	168.8	142.2	129.1
Finland.....	49.3	53.2	64.5	68.8	58.7	63.0	70.8	64.5	68.8	73.7	76.4
France.....	1,080.6	626.2	353.7	532.1	357.2	412.8	468.5	492.0	532.1	517.2	636.3
Germany, Federal Republic of..	1,454.4	1,834.5	1,557.2	1,754.7	1,675.1	1,732.5	1,761.1	1,755.2	1,754.7	1,692.7	1,697.5
Greece.....	175.7	177.4	153.5	126.3	109.0	112.4	116.6	120.7	126.3	128.9	131.9
Italy.....	785.4	929.6	1,078.6	1,121.6	1,093.1	1,087.2	1,152.0	1,132.3	1,121.6	1,155.5	1,166.3
Netherlands.....	163.7	133.7	202.5	338.7	349.6	337.3	330.2	328.5	338.7	355.7	345.0
Norway.....	81.7	66.6	93.4	130.3	97.9	100.8	107.6	113.4	130.3	112.9	114.5
Poland.....	2.5	3.3	3.2	4.9	3.3	3.4	4.1	4.8	4.9	4.2	5.1
Portugal.....	131.8	137.0	142.1	163.0	157.9	156.5	164.6	164.6	163.0	148.4	156.6
Rumania.....	8.1	.9	.8	.9	.8	.7	.8	.8	.9	.7	.8
Spain.....	104.4	43.2	24.3	36.2	40.6	32.6	28.1	36.2	36.2	31.5	32.3
Sweden.....	152.9	217.2	260.3	303.4	281.2	291.9	281.4	280.9	303.4	279.9	280.0
Switzerland.....	756.7	835.8	967.0	852.7	817.3	804.1	798.5	785.9	852.7	789.2	796.3
Turkey.....	8.7	20.4	18.3	20.1	11.1	10.1	16.5	16.2	20.1	18.0	20.3
U.S.S.R.....	.7	.8	.7	2.2	1.1	.9	1.2	.7	2.2	1.9	3.1
United Kingdom.....	550.0	1,012.1	1,275.4	874.9	1,006.4	1,076.3	944.9	976.5	874.9	1,079.9	1,133.3
Yugoslavia.....	13.0	17.0	10.6	9.5	10.6	11.5	8.7	8.9	9.5	8.0	6.0
Other Europe.....	197.1	276.9	343.7	676.1	658.7	645.6	692.0	697.5	676.1	657.7	672.6
Total Europe.....	6,146.5	6,864.9	7,141.8	7,712.2	7,433.3	7,565.1	7,643.3	7,656.3	7,712.2	7,715.2	7,918.9
Canada.....	1,032.2	1,515.5	1,623.0	2,011.4	2,052.2	1,944.2	2,059.9	2,070.8	2,011.4	2,074.1	2,120.9
Latin America:											
Argentina.....	137.9	145.7	136.8	149.8	133.1	130.7	134.2	141.5	149.8	148.6	187.8
Bolivia.....	26.4	28.6	26.3	22.2	20.7	20.7	22.2	20.7	22.2	22.5	20.5
Brazil.....	143.4	224.7	132.2	138.1	158.9	132.6	130.3	132.1	138.1	163.8	165.8
Chile.....	95.2	90.6	75.1	100.0	77.9	84.2	74.2	72.9	100.0	95.8	84.6
Colombia.....	130.5	152.9	152.9	168.8	143.8	136.6	170.0	176.1	168.8	178.3	198.7
Cuba.....	252.7	211.5	235.0	286.5	291.6	274.4	275.8	280.3	286.5	280.8	267.1
Dominican Republic.....	64.9	68.2	53.6	39.7	49.0	48.0	42.5	42.0	39.7	39.6	38.5
Guatemala.....	44.8	63.7	65.4	41.6	53.9	48.4	44.8	43.3	41.6	40.0	42.8
Mexico.....	413.7	433.0	386.3	418.2	351.2	369.7	382.7	413.4	418.2	393.0	389.3
Netherlands W. Indies and Surinam.....	46.6	68.6	73.4	79.4	72.6	71.7	75.6	80.9	79.4	71.7	76.3
Panama, Republic of.....	85.7	109.3	136.0	146.3	132.8	142.7	146.7	144.7	146.3	146.9	155.7
Peru.....	92.2	83.6	59.9	77.1	74.8	71.7	70.1	72.8	77.1	72.2	72.3
El Salvador.....	23.9	25.5	27.2	26.2	26.2	25.2	25.8	22.6	26.2	31.0	32.5
Uruguay.....	65.0	73.3	55.1	82.4	76.2	81.6	82.9	82.5	82.4	92.2	89.0
Venezuela.....	264.9	455.5	835.3	494.1	580.5	513.8	581.8	541.9	494.1	463.6	410.2
Other Latin America.....	112.1	111.2	124.4	131.0	141.6	135.6	135.4	139.4	131.0	143.5	151.8
Total Latin America.....	1,999.8	2,345.7	2,575.1	2,401.4	2,384.6	2,287.5	2,395.1	2,407.1	2,401.4	2,383.5	2,382.9
Asia:											
China Mainland.....	36.2	35.5	36.3	36.0	36.3	36.4	36.4	36.4	36.0	36.2	36.0
Hong Kong.....	55.0	66.2	69.7	62.8	67.5	65.0	63.6	62.8	62.8	62.3	58.0
India.....	72.8	76.5	82.4	77.3	75.8	73.1	75.6	74.9	77.3	77.7	86.0
Indonesia.....	174.5	185.7	150.7	108.4	79.8	91.2	99.4	105.3	108.4	108.1	112.5
Iran.....	36.6	19.7	55.3	42.7	51.3	43.3	35.2	37.9	42.7	52.7	51.1
Israel.....	52.8	45.0	52.2	55.9	46.0	39.5	44.9	52.4	55.9	54.3	59.6
Japan.....	893.2	1,016.5	585.7	939.3	901.0	882.1	925.3	924.7	939.3	961.6	1,021.4
Korea, Republic of.....	87.9	99.4	117.0	145.5	123.2	127.7	129.5	133.1	145.5	144.4	146.9
Philippines.....	252.0	272.4	174.5	180.5	172.4	176.6	158.9	158.1	180.5	160.6	173.2
Taiwan.....	38.8	60.5	85.8	98.7	92.0	99.0	95.6	99.4	98.7	98.2	96.0
Thailand.....	137.9	148.3	156.5	134.0	140.9	140.5	136.3	132.5	134.0	134.9	139.5
Other Asia.....	343.4	389.3	380.2	334.6	320.7	317.1	324.8	330.7	334.6	354.8	367.0
Total Asia.....	2,181.2	2,415.1	1,946.3	2,215.6	2,106.8	2,085.4	2,125.7	2,148.2	2,215.6	2,245.7	2,347.1
Other countries:											
Australia.....	75.1	84.2	84.8	78.9	69.9	73.7	76.8	76.1	78.9	82.5	80.6
Belgian Congo.....	41.5	44.2	39.3	29.8	35.7	31.2	31.4	31.2	29.8	30.7	31.0
Egypt 2/.....	71.6	50.3	40.1	16.2	18.1	18.2	20.0	20.4	16.2	17.0	16.7
Union of South Africa.....	52.6	52.9	37.6	29.6	19.5	28.1	29.6	30.3	29.6	31.4	37.3
All other.....	119.0	114.2	153.0	124.9	123.1	126.2	128.0	127.0	124.9	120.9	129.2
Total other countries.....	359.9	345.9	354.7	279.3	266.3	277.4	285.8	285.1	279.3	282.5	294.9
International.....	1,881.1	1,452.1	1,517.3	1,544.0	1,437.3	1,482.8	1,436.2	1,484.8	1,544.0	1,537.5	1,541.0
Grand total.....	13,600.7	14,939.1	15,158.3	16,163.8	15,680.6	15,642.4	15,945.9	16,052.3	16,163.8	16,238.4	16,605.7

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on liabilities to Syria are published annually in Section IV, Table 5.

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1958					1959	
	1955	1956	1957	1958	August	September	October	November	December	January p	February p
Europe:											
Austria.....	2.0	6.7	6.4	7.1	9.4	9.3	8.7	8.4	7.1	6.1	5.0
Belgium.....	15.9	28.1	24.5	64.6	67.4	63.1	64.3	68.2	64.6	64.4	64.3
Czechoslovakia.....	-	.2	.1	.7	.5	.6	.9	.2	.7	.6	.8
Denmark.....	13.2	12.2	10.7	14.3	6.0	8.3	7.3	10.4	14.3	15.2	16.4
Finland.....	2.5	3.5	4.1	5.9	2.6	3.0	3.6	5.0	5.9	6.4	6.2
France.....	12.1	18.3	114.4	102.1	83.9	90.5	92.7	95.8	102.1	101.9	99.9
Germany, Federal Republic of..	87.8	157.0	140.0	76.5	111.4	109.1	103.4	87.5	76.5	68.3	68.5
Greece.....	4.5	4.3	6.3	7.2	7.9	7.9	9.5	8.4	7.2	5.5	5.0
Italy.....	29.9	43.2	56.3	35.7	43.4	38.8	35.7	35.1	35.7	30.9	28.6
Netherlands.....	11.2	20.9	29.4	55.6	43.3	44.5	49.0	53.3	55.6	51.4	59.2
Norway.....	8.8	23.4	23.4	22.2	24.7	22.4	20.0	21.4	22.2	19.8	18.2
Poland.....	.1	*	3.6	3.5	4.0	5.3	5.3	4.3	3.5	4.6	3.8
Portugal.....	1.5	1.6	2.0	2.1	1.9	1.9	1.9	1.9	2.1	1.8	2.2
Rumania.....	*	*	*	-	*	*	-	-	-	-	-
Spain.....	4.8	7.6	8.1	29.7	57.4	58.6	55.3	30.5	29.7	25.8	24.9
Sweden.....	7.4	13.1	10.2	24.0	13.8	12.8	12.6	14.7	24.0	15.7	16.3
Switzerland.....	25.7	28.9	34.5	42.4	33.0	35.9	38.3	35.1	42.4	38.4	35.0
Turkey.....	77.9	87.6	76.2	72.5	67.1	72.4	71.8	69.5	72.5	63.8	60.3
U.S.S.R.....	-	-	-	.1	*	-	.1	-	.1	-	-
United Kingdom.....	109.3	104.4	97.5	123.9	125.5	126.9	114.6	120.1	123.9	107.1	101.7
Yugoslavia.....	2.0	.3	.2	.9	1.1	.3	.9	.1	.9	1.2	.7
Other Europe.....	6.4	6.3	5.8	5.2	5.0	4.5	4.5	4.8	5.2	4.9	4.5
Total Europe.....	423.2	567.5	653.6	695.9	709.2	715.9	700.3	674.9	695.9	633.8	621.7
Canada.....	143.7	157.3	154.1	242.5	264.6	255.8	276.2	232.2	242.5	241.1	217.8
Latin America:											
Argentina.....	6.8	15.4	28.3	39.8	47.7	48.2	34.7	34.4	39.8	37.7	38.5
Bolivia.....	3.8	4.3	3.2	3.1	2.7	2.6	3.1	3.0	3.1	3.5	2.8
Brazil.....	68.7	72.1	99.5	147.5	200.3	183.2	164.8	138.4	147.5	176.3	176.3
Chile.....	13.7	16.2	32.6	52.1	48.1	46.8	47.3	47.0	52.1	50.7	47.6
Colombia.....	143.0	145.1	103.2	50.6	54.1	48.8	50.3	51.1	50.6	48.6	48.1
Cuba.....	91.9	89.8	113.1	166.1	132.3	127.0	151.2	154.7	166.1	151.4	149.7
Dominican Republic.....	5.4	6.8	14.7	19.1	12.2	13.7	18.8	18.8	19.1	20.2	23.0
Guatemala.....	5.1	7.3	7.8	11.8	7.6	8.7	9.2	10.0	11.8	11.5	10.7
Mexico.....	153.7	212.9	231.0	293.0	244.8	275.6	289.8	293.7	299.0	271.2	260.1
Netherlands W. Indies and Surinam.....	2.6	4.9	2.3	5.9	3.4	2.4	3.7	5.5	5.9	3.8	2.6
Panama, Republic of.....	16.6	12.2	18.5	23.4	26.1	23.5	23.0	23.1	23.4	20.9	24.0
Peru.....	29.4	34.7	30.8	30.7	29.6	28.1	31.0	30.9	30.7	28.3	30.4
El Salvador.....	8.1	10.9	8.4	9.8	6.8	9.7	10.0	10.8	9.8	6.3	5.7
Uruguay.....	18.1	14.9	41.7	51.9	44.9	49.6	53.6	54.1	51.9	49.5	43.4
Venezuela.....	104.8	143.9	169.9	141.7	133.5	125.0	138.4	138.9	141.7	140.5	138.7
Other Latin America.....	33.9	49.2	51.0	52.9	54.7	48.5	48.9	49.4	52.9	52.4	53.4
Total Latin America.....	705.6	840.4	955.8	1,099.3	1,049.1	1,041.4	1,077.8	1,064.0	1,099.3	1,073.0	1,054.9
Asia:											
China Mainland.....	2.5	2.5	2.5	2.5	2.5	3.2	2.5	2.5	2.5	2.5	2.5
Hong Kong.....	3.3	3.8	6.9	5.5	5.8	5.4	5.4	5.7	5.5	5.8	5.4
India.....	5.4	5.7	5.6	4.1	.0	5.8	8.0	7.9	4.1	4.3	4.8
Indonesia.....	.8	.3	.2	.2	.2	.2	.2	.2	.2	.3	.3
Iran.....	18.0	20.1	21.7	27.3	29.3	26.9	28.8	27.4	27.3	28.6	28.4
Israel.....	10.4	16.4	23.6	23.3	19.2	20.9	21.7	26.8	23.3	24.6	21.7
Japan.....	102.9	170.2	145.6	178.6	222.0	208.9	195.6	186.4	178.6	168.5	175.0
Korea, Republic of.....	1.0	.7	1.6	1.3	1.6	1.7	1.4	1.2	1.3	2.2	2.1
Philippines.....	18.8	15.6	52.9	66.8	39.2	41.2	39.4	40.9	66.8	37.8	42.4
Taiwan.....	5.5	5.5	5.7	6.1	5.8	5.8	6.1	6.6	6.1	7.1	7.7
Thailand.....	8.0	9.0	13.7	12.8	14.3	14.2	14.3	15.7	12.8	14.3	13.3
Other Asia.....	56.0	87.5	106.1	106.5	117.5	115.7	118.9	116.4	106.5	99.6	118.7
Total Asia.....	232.6	337.5	386.1	435.1	462.4	449.9	442.2	437.5	435.1	395.5	422.4
Other countries:											
Australia.....	11.4	10.6	12.7	12.8	12.4	12.7	13.8	13.1	12.8	11.9	12.1
Belgian Congo.....	5.2	5.9	5.1	3.7	5.0	5.4	4.2	4.2	3.7	3.4	3.4
Egypt 1/.....	1.5	2.0	1.0	2.5	2.5	2.7	3.6	3.3	2.5	2.2	1.8
Union of South Africa.....	8.4	7.9	12.0	23.2	41.0	41.1	36.7	28.8	23.2	23.8	23.6
All other.....	17.0	16.7	18.9	26.9	17.0	16.9	22.8	29.3	26.9	38.2	21.7
Total other countries.....	43.5	43.0	49.7	69.2	78.0	78.8	81.0	78.8	69.2	79.4	62.7
International.....	-	-	-	-	-	-	-	-	-	-	-
Grand total.....	1,548.5	1,945.7	2,199.4	2,542.0	2,563.3	2,541.9	2,577.5	2,487.3	2,542.0	2,422.9	2,379.5

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than \$50,000.
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958					1959	
	1955	1956	1957	1958	August	September	October	November	December	January p	February p
Europe:											
Austria.....	-2,903	768	-6	-1,018	-71	-5	-22	-28	-14	-27	-12
Belgium.....	13,311	25,355	9,886	-4,795	418	-230	-637	-1,072	-345	1,167	1,539
Czechoslovakia.....	-28	118	1	-	-	-	-	-	-	-	-
Denmark.....	-98	-1,196	-702	678	72	125	-14	-186	-189	24,868	6,699
Finland.....	1,923	-59	-37	-4,476	-	-	-	-	-4,500	-16	-
France.....	-1,685	-120,635	9,543	5,235	-348	-2,091	904	1,820	4,676	750	2,590
Germany, Federal Republic of.....	8,761	6,596	3,012	1,337	129	159	343	5	160	2,571	443
Greece.....	811	-514	61	-5,715	-4	-187	-182	202	742	21	138
Italy.....	-6,894	422	672	1,871	-2,300	174	91	83	434	268	234
Netherlands.....	17,695	-42,427	39,416	-7,645	-200	995	255	-1,729	-3,937	-888	472
Norway.....	47,580	37,977	19,046	19,053	-4,174	2,053	20,054	346	3,558	396	220
Poland.....	39	6	37	-26	-10	-	-1	-1	-4	-1	-
Portugal.....	2,261	1,603	4,494	2,109	538	-387	496	83	-49	158	76
Rumania.....	-361	-	-14	-	-	-	-	-	-	-	-
Spain.....	663	1,001	-651	-2,249	-374	-321	-62	-117	-1,945	-53	203
Sweden.....	-1,004	-47	6,111	4,339	-1,377	434	6,789	95	81	20,459	323
Switzerland.....	147,487	233,939	98,302	-32,303	-2,046	8,080	3,348	12,947	3,148	19,461	7,716
Turkey.....	346	-7	79	36	1	-4	43	23	-14	12	48
U.S.S.R.....	-	-	-	-54	-	-	-54	-	-	-	-
United Kingdom.....	96,025	7,659	79,027	-12,174	-8,952	-8,906	8,350	-31,040	-8,850	-5,546	-16,112
Yugoslavia.....	-186	120	-165	-26	4	3	-	-	-	-1	-
Other Europe.....	5,374	10,340	23,161	-3,624	1,215	38	-1,969	336	-2,224	12,682	5,363
Total Europe.....	329,117	161,019	291,273	-39,447	-17,479	-70	37,732	-18,233	-9,272	76,281	9,940
Asia:											
Canada.....	264,825	-123,507	-8,357	-202,213	-3,435	-5,555	-5,812	-11,254	-7,115	921	2,995
Latin America:											
Argentina.....	930	3,066	1,255	281	18	-347	477	156	261	-32	452
Bolivia.....	108	492	-448	-333	3	-24	-102	-117	65	-49	-20
Brazil.....	1,110	1,832	869	-623	-105	-176	59	-88	-74	355	-324
Chile.....	3,782	2,260	963	-2,601	-1,417	-77	-659	-208	-476	209	281
Colombia.....	1,460	1,694	1,292	410	10	88	125	109	-102	-13	59
Cuba.....	53,677	9,087	-8,738	-68,517	-5,054	595	-894	1,293	583	-1,105	-359
Dominican Republic.....	-53	778	-20	232	-38	11	-89	41	97	-29	96
Guatemala.....	-141	-29	408	1,656	742	42	-11	-93	112	-77	112
Mexico.....	2,128	4,723	2,028	2,561	1,095	1,571	533	8	443	329	-251
Netherlands W. Indies and Surinam.....	1,190	3,903	3,810	25,546	1,054	1,177	2,628	5,914	3,252	1,709	340
Panama, Republic of.....	3,016	-1,789	524	-726	-999	-364	934	79	606	1,012	1,232
Peru.....	804	670	257	-879	-80	-72	-83	-23	49	59	-42
El Salvador.....	-157	-	124	-181	5	241	14	-8	11	15	-
Uruguay.....	198	3,724	4,185	-2,533	-931	289	1,114	-2,837	-1,657	354	793
Venezuela.....	669	3,769	1,483	-1,210	-161	14	453	82	416	657	-38
Other Latin America.....	7,445	-264	125	917	-109	292	926	169	267	561	-296
Total Latin America.....	76,166	33,859	8,117	-46,000	-5,967	2,778	5,425	4,477	3,853	3,955	2,035
Asia:											
China Mainland.....	688	153	219	-403	2	-30	-16	-106	2	-7	41
Hong Kong.....	5,300	5,524	-2,335	4,231	185	-319	1,174	1,641	1,398	1,549	-106
India.....	789	49	-453	-1,389	-20	-7	9	-5	-1,306	-9	986
Indonesia.....	15,140	-14,777	85	58	7	1	17	-2	7	989	11
Iran.....	20	117	94	174	27	12	5	27	13	-11	11
Israel.....	-785	706	-181	91	81	41	98	-280	138	38	-16
Japan.....	1,751	1,096	-1,694	-572	19	48	40	94	-36	69	53
Korea, Republic of.....	8	15	2	-2	-	-	-	-	-	-	-
Philippines.....	154	207	-756	-1,993	-1,662	27	-21	2	-1	72	45
Sri Lanka.....	945	-438	-493	-1,091	-3	-236	-356	-167	-6	-3	-54
Thailand.....	254	154	545	58	3	12	5	32	-6	26	25
Other Asia.....	4,857	6,048	9,577	3,542	-123	1,107	2,697	5	-36	4,055	2,757
Total Asia.....	29,121	-1,146	4,610	2,704	-1,484	656	3,652	1,241	167	6,768	3,753
Other countries:											
Australia.....	349	191	-174	150	13	16	-13	53	-84	9	-5
Belgian Congo.....	32	2	60	-48	-15	-11	-29	38	9	-13	6
Egypt.....	128	-213	77	105	-3	1	21	-29	44	6	-
Union of South Africa.....	-21	287	441	129	15	12	34	-18	-22	-12	-9
All other.....	6,076	4,114	3,149	-786	-60	-26	118	-208	-97	109	211
Total other countries.....	6,564	4,381	3,553	-450	-50	-8	131	-164	-150	99	203
International.....	-20,561	81,745	-157,420	283,453	6,261	5,705	14,648	679	20,169	33,772	-4,458
Grand total.....	685,232	156,351	141,776	-1,953	-22,154	3,506	55,776	-23,254	7,652	121,796	14,468

Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on transactions by Syria are not available separately, but are

included in "Other Asia."
 p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958					1959	
	1955	1956	1957	1958	August	September	October	November	December	January p	February p
Europe:											
Austria.....	-587	-584	2,402	-18,018	12	-359	-791	63	-17,442	32	29
Belgium.....	-6,985	5,955	602	21,299	-332	2,311	1,153	3,648	3,845	2,399	1,707
Czechoslovakia.....	-3	-13	-	-3	-	-	-	-	-	-	-
Denmark.....	15,356	3,416	3,387	3,256	-14	3	1,153	224	146	-134	-15,202
Finland.....	179	2,202	288	5,102	3	53	1,010	3	3,902	-	-
France.....	5,401	16,725	17,602	18,912	-176	1,209	-4,088	-3,572	-7,015	-14,289	-4,443
Germany, Federal Republic of.....	4,662	19,000	203,837	99,082	1,128	731	1,011	426	17,827	32,775	-2,207
Greece.....	60	2,458	885	-912	4	-1	-1,000	-1	13	-28	5
Italy.....	1,783	1,065	4,585	7,345	12	240	-313	173	2,004	38	-436
Netherlands.....	-24,275	-992	-8,641	-234,089	-4,809	-4,461	-11,786	-9,766	-15,172	-20,466	-11,681
Norway.....	-20,090	-1,631	9,065	-16,325	-907	2,079	-17,228	384	868	-88	589
Poland.....	-234	3	-4	-7	-9	-	-	-	-	-	-
Portugal.....	284	447	358	3,513	25	59	748	514	80	145	301
Rumania.....	-7	-	-5	-	-	-	-	-	-	-	-
Spain.....	-285	390	66	-57	94	36	-38	15	-600	10	149
Sweden.....	-1,332	495	519	691	-862	-376	117	19	43	-106	187
Switzerland.....	14,233	19,594	27,904	92,200	2,274	8,140	1,607	6,391	5,407	-38	13,592
Turkey.....	-85	-	17	-16	-	-	6	-7	-	4	-8
U.S.S.R.....	-	-	-	-3	-	-	-3	-	-	-	-
United Kingdom.....	-35,235	-59,218	3,909	-27,798	-3,613	1,982	-3,204	239	-1,035	-39,233	7,577
Yugoslavia.....	-5	-250	35	24	-	-1	-	-	-	-	-
Other Europe.....	1,642	-648	-35,745	-26,268	-3,914	-48	-202	-1,733	-1,386	2,303	-3,056
Total Europe.....	-45,523	8,414	231,066	-72,072	-11,084	11,597	-31,848	-2,980	-8,515	-36,676	-12,897
Canada.....	74,154	-447,162	-552,227	-543,274	-30,048	-10,017	-9,605	-66,808	-13,518	-58,661	-63,890
Latin America:											
Argentina.....	-1,558	-144	-370	-442	-84	169	-6	29	-846	-91	14
Bolivia.....	118	21	292	69	-4	-5	3	-10	15	-	-1
Brazil.....	5,763	6,262	8,697	4,979	527	178	2,072	-79	355	162	649
Chile.....	3,621	-62	913	812	-154	37	369	60	-184	54	65
Colombia.....	1,058	1,961	3,339	2,421	13	141	173	99	112	201	-111
Cuba.....	6,469	2,868	806	-152	261	246	-433	139	-70	7	-1,586
Dominican Republic.....	523	42	-350	-80	77	12	-14	-199	47	-	-95
Guatemala.....	228	-68	-14	-60	-	-6	-1	-38	-14	-8	3
Mexico.....	9,074	8,067	13,488	17,060	-129	24	495	-2,035	13,128	16	-249
Netherlands W. Indies and Surinam.....	237	3,356	176	1,547	44	27	-42	328	20	155	-809
Panama, Republic of.....	-1,186	2,875	106	-13,669	728	202	-54	45	-16,502	901	397
Peru.....	-394	-974	-2,310	-443	-13	-	-34	-34	-322	-23	39
El Salvador.....	487	9	-72	-703	-	-209	-500	21	95	2,659	54
Uruguay.....	1,798	580	-1,642	3,532	-412	836	294	765	-255	576	5
Venezuela.....	-1,871	-2,055	-8,045	253	-238	114	-148	1,028	491	163	-375
Other Latin America.....	-861	-5,554	95	-10,266	-8,270	191	-3,276	344	-1,805	38	-1,017
Total Latin America.....	23,506	17,184	15,109	4,858	-7,654	1,910	-1,102	463	-5,735	4,810	-3,017
Asia:											
China Mainland.....	56	70	-103	8	-	-	21	-	-2	-	-
Hong Kong.....	5,125	3,205	14,490	28,318	2,452	1,413	2,401	2,563	4,128	2,159	210
India.....	436	-331	-	-50	1	-3	11	-	6	2	11
Indonesia.....	184	143	72	42	6	1	1	21	5	-	1
Iran.....	129	19	-5	1,015	5	2	-1	-	1,003	-7	3
Israel.....	-41,736	-53,088	-50,564	-46,677	-1,071	-1,401	-4,065	-5,903	-8,615	-5,546	-2,840
Japan.....	601	-54	677	598	25	6	208	49	51	34	-31,670
Korea, Republic of.....	-	-	10	-	-	-	-	-	-	-	-
Philippines.....	-1,949	245	659	-693	-9	-71	-116	-691	-65	20	-12
Taiwan.....	358	450	-25	-52	-	-3	-32	-	-1	5	-
Thailand.....	-657	1,308	-525	-185	9	-	604	3	3	-	-698
Other Asia.....	-11,272	8,071	-9,874	-27,167	-1,946	-1,681	-2,062	-1,806	-4,042	-5,881	-5,681
Total Asia.....	-48,725	-39,962	-45,188	-44,843	-528	-1,737	-3,030	-5,764	-7,529	-9,214	-40,676
Other countries:											
Australia.....	14,850	-23,709	6,051	-44,434	70	33	-200	-21,932	-250	257	298
Belgian Congo.....	6	8	283	-16,099	-1	-1,081	-2	5	2	-1	-
Egypt 1/.....	-19	-1	-308	-	-1	-	-	-1	-	-	1
Union of South Africa.....	-21,796	469	5,633	-66,917	19	-32,111	175	-481	-21,384	383	78
All other.....	-343	6,805	1,221	-22,175	-1,493	-48	-4,786	10	-9,457	56	-2,423
Total other countries.....	-7,302	-16,428	12,880	-149,625	-1,406	-33,207	-4,813	-22,399	-31,089	695	-2,046
International.....	-26,534	-33,130	-383,783	-557,576	-15,275	3,364	-11,392	-5,734	-95,713	-43,561	5,984
Grand total.....	-30,424	-511,084	-722,143	-1,362,532	-65,995	-28,090	-61,790	-103,222	-162,099	-142,607	-116,542

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on transactions by Syria are not available separately,

but are included in "Other Asia."
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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of February 28, 1959

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria.....	409,918	407,718	392,882	4,000	10,836	2,200	2,191	-	9	-
Belgium.....	104,877	60,986	44,999	1,910	14,077	43,317	36,463	2,471	4,383	574
Czechoslovakia.....	597	367	358	-	9	230	230	-	-	-
Denmark.....	129,056	114,916	74,542	37,517	2,857	14,109	11,696	1,666	747	31
Finland.....	76,426	75,134	47,374	24,760	3,000	1,292	-	-	-	-
France.....	636,307	577,652	245,307	316,207	16,138	57,385	49,373	5,816	2,196	1,270
Germany, Federal Republic of.....	1,697,461	1,680,330	213,012	1,293,790	173,528	15,625	12,567	2,072	986	1,506
Greece.....	131,909	121,377	82,914	38,420	43	10,532	10,471	60	1	-
Italy.....	1,166,339	1,136,951	119,994	731,249	285,708	29,324	21,609	7,520	195	64
Netherlands.....	344,968	318,349	139,450	156,517	22,382	25,989	19,489	5,157	1,343	630
Norway.....	114,540	75,205	56,705	16,826	1,674	39,275	37,048	2,024	203	60
Poland.....	5,053	4,728	3,760	-	968	325	325	-	-	-
Portugal.....	156,648	115,516	103,218	-	12,298	41,121	40,492	500	129	11
Romania.....	840	329	325	-	4	511	511	-	-	-
Spain.....	32,266	14,526	13,934	-	592	17,578	17,224	37	317	162
Sweden.....	280,005	270,914	63,213	179,000	28,701	9,042	7,418	569	1,055	49
Switzerland.....	796,341	645,373	314,032	143,997	187,344	148,044	99,348	18,445	30,253	2,922
Turkey.....	20,302	18,102	17,599	-	503	2,092	2,092	-	-	108
U.S.S.R.....	3,135	2,888	2,881	-	7	247	247	-	-	-
United Kingdom.....	1,133,258	698,075	348,245	334,037	15,793	402,707	125,606	226,682	50,419	32,476
Yugoslavia.....	6,010	5,667	4,773	-	894	343	340	-	3	-
Other Europe.....	672,616	648,522	174,384	349,068	125,070	23,845	21,555	1,025	1,265	249
Total Europe.....	7,918,872	6,993,625	2,463,901	3,627,298	902,426	885,135	517,587	274,044	93,504	40,112
Canada.....	2,120,863	1,827,581	1,257,062	547,986	22,533	278,719	206,755	49,502	22,462	14,563
Latin America:										
Argentina.....	187,829	127,918	127,179	-	739	59,890	59,422	157	311	21
Bolivia.....	20,462	4,719	4,613	-	106	15,743	15,495	20	228	-
Brazil.....	165,840	65,183	57,313	100	7,770	100,625	95,190	147	5,288	32
Chile.....	84,582	28,173	27,969	-	204	56,406	55,616	202	588	3
Colombia.....	198,732	132,656	131,065	-	1,591	66,055	65,327	45	683	21
Cuba.....	267,109	139,416	94,876	41,996	2,544	127,693	121,018	1,689	4,986	-
Dominican Republic.....	38,462	9,467	9,246	-	221	28,995	28,994	1	-	-
Guatemala.....	42,787	24,903	13,620	4,600	6,683	17,884	17,681	155	48	-
Mexico.....	389,302	250,034	227,787	19,000	3,247	139,002	135,786	1,580	1,636	266
Netherlands W. Indies and Surinam..	76,347	38,887	21,432	9,900	7,555	37,460	14,416	6,334	16,710	-
Panama, Republic of.....	155,657	32,171	31,883	240	48	123,428	93,794	3,791	25,843	58
Peru.....	72,290	27,541	27,335	-	206	44,745	43,201	884	660	4
El Salvador.....	32,518	15,904	13,335	300	2,269	16,614	16,602	-	12	-
Uruguay.....	89,016	47,225	46,032	5	1,188	41,779	37,775	65	3,939	12
Venezuela.....	410,238	255,924	255,441	-	483	153,685	151,769	1,650	2,669	629
Other Latin America.....	151,759	70,314	51,098	9,146	10,070	78,193	75,814	2,128	251	3,252
Total Latin America.....	2,382,930	1,270,435	1,140,224	85,287	44,924	1,108,197	1,027,900	18,848	61,449	4,298
Asia:										
China Mainland.....	36,035	29,545	29,302	-	243	6,490	6,465	25	-	-
Hong Kong.....	58,043	31,476	28,322	-	3,154	26,560	26,469	87	4	7
India.....	85,998	63,706	61,222	-	2,484	21,926	21,926	-	-	366
Indonesia.....	112,486	110,371	57,905	52,250	216	2,115	2,115	-	-	-
Iran.....	51,077	47,097	47,078	-	19	3,980	3,980	-	-	-
Israel.....	59,590	55,693	24,739	17,130	13,824	3,897	3,897	-	-	-
Japan.....	1,021,396	1,005,006	591,590	376,030	37,386	16,388	16,180	47	161	2
Korea, Republic of.....	146,908	144,576	143,063	1,000	513	2,332	2,332	-	-	-
Philippines.....	173,200	150,321	134,479	6,762	9,080	22,837	22,612	180	45	42
Taiwan.....	95,968	87,980	87,645	30	305	7,988	7,638	350	-	-
Thailand.....	139,461	135,883	67,151	63,300	5,432	3,577	3,577	-	-	1
Other Asia.....	366,956	332,750	256,744	48,484	27,522	33,475	33,001	103	371	731
Total Asia.....	2,347,118	2,194,404	1,529,240	564,986	100,178	151,565	150,192	792	581	1,149
Other countries:										
Australia.....	80,583	76,454	34,168	39,100	3,186	3,478	3,370	108	-	651
Belgian Congo.....	11,028	30,156	13,874	10,070	6,212	872	872	-	-	-
Egypt.....	16,742	15,903	15,820	-	83	832	722	60	50	7
Union of South Africa.....	37,339	34,056	27,129	6,000	927	3,098	3,098	-	-	185
All other.....	129,240	92,815	78,763	1,700	12,352	35,777	32,873	226	2,678	648
Total other countries.....	294,932	249,384	169,754	56,870	22,760	44,057	40,935	394	2,728	1,491
International.....	1,541,024	1,540,999	237,260	1,301,684	2,055	25	-	25	-	-
Grand total.....	16,605,739	14,076,428	6,797,441	6,184,111	1,094,876	2,467,698	1,943,369	343,605	180,724	61,613

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on liabilities to Syria are reported annually and appear in
Section IV, Table 5.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of February 28, 1959

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria.....	4,981	4,923	1,862	4	1,343	1,714	58	58	-
Belgium.....	64,332	62,189	46,991	3,549	6,671	4,978	2,143	2,140	3
Czechoslovakia.....	817	817	813	-	4	-	-	-	-
Denmark.....	16,412	16,152	1,053	59	2,848	12,192	260	260	-
Finland.....	6,226	6,225	60	-	722	5,443	1	1	-
France.....	99,923	98,899	2,101	2,516	7,554	86,728	1,024	503	511
Germany, Federal Republic of.....	68,476	61,507	9,791	1,890	17,876	31,950	6,969	6,731	238
Greece.....	5,041	5,038	633	74	4,129	202	3	1	2
Italy.....	28,638	28,256	4,456	3,968	9,818	10,014	382	333	49
Netherlands.....	59,217	56,354	4,199	36,218	11,265	4,672	2,863	2,756	107
Norway.....	18,224	17,762	893	5,468	3,205	8,196	462	383	79
Poland.....	3,825	3,825	1	701	2,752	371	-	-	-
Portugal.....	2,223	2,183	298	35	1,537	313	40	40	-
Rumania.....	-	-	-	-	-	-	-	-	-
Spain.....	24,917	24,259	13,114	1,099	669	9,377	658	658	-
Sweden.....	16,301	14,842	199	4,285	4,467	5,891	1,459	1,455	4
Switzerland.....	35,012	25,446	10,839	9,538	3,027	2,042	9,566	9,488	78
Turkey.....	60,313	60,308	56,897	7	3,404	-	5	5	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	101,686	29,649	13,681	1,954	13,052	962	72,037	68,092	3,945
Yugoslavia.....	660	660	124	-	453	33	-	-	-
Other Europe.....	4,506	4,239	622	2,301	1,104	212	267	179	88
Total Europe.....	621,730	523,533	168,627	73,666	95,900	185,340	98,197	93,083	5,114
Canada.....	217,835	173,855	15,807	138,524	6,118	13,406	43,980	40,603	3,377
Latin America:									
Argentina.....	38,516	38,343	21,381	1,879	10,714	4,369	173	49	124
Bolivia.....	2,822	2,818	600	68	2,146	4	4	-	4
Brazil.....	176,320	176,073	38,766	18,719	22,360	96,228	247	13	234
Chile.....	47,575	47,575	26,193	8,929	9,806	2,647	-	-	-
Colombia.....	48,050	48,016	6,353	6,460	21,145	14,058	34	34	-
Cuba.....	149,660	149,414	101,957	12,045	14,922	20,490	246	182	64
Dominican Republic.....	23,047	23,044	5,000	8,186	2,774	7,084	3	-	3
Guatemala.....	10,704	10,704	15	1,173	6,667	2,849	-	-	-
Mexico.....	260,108	258,061	97,807	57,910	24,067	78,277	2,047	1,615	432
Netherlands West Indies & Surinam.....	2,606	2,605	844	441	1,316	4	1	-	1
Panama, Republic of.....	23,962	23,958	580	17,539	3,350	2,489	4	-	4
Peru.....	30,358	30,329	2,726	3,734	15,010	8,859	29	23	1
El Salvador.....	5,745	5,745	162	921	2,973	1,689	-	-	-
Uruguay.....	43,373	43,368	14,616	3,820	2,415	22,517	5	4	1
Venezuela.....	138,678	135,444	13,543	32,669	46,349	42,883	3,234	441	2,793
Other Latin America.....	53,382	53,302	5,562	13,330	25,333	9,077	80	68	12
Total Latin America.....	1,054,906	1,048,799	336,105	187,823	211,347	313,524	6,107	2,434	3,673
Asia:									
China Mainland.....	2,493	2,493	2,475	-	18	-	-	-	-
Hong Kong.....	5,361	5,332	2,532	761	2,026	13	29	23	1
India.....	4,780	4,469	358	5	2,696	910	311	305	6
Indonesia.....	321	311	39	-	272	-	10	-	10
Iran.....	28,431	28,087	214	-	27,611	262	344	-	344
Israel.....	21,744	21,744	5,185	606	2,221	13,732	-	-	-
Japan.....	175,009	174,725	43,637	2,233	24,854	104,001	284	4	280
Korea, Republic of.....	2,133	2,133	66	-	2,067	-	-	-	-
Philippines.....	42,432	42,425	24,677	164	1,721	15,863	7	3	4
Taiwan.....	7,652	7,652	5,497	49	79	2,027	-	-	-
Thailand.....	13,315	13,314	7,408	156	2,821	2,929	1	-	1
Other Asia.....	118,691	117,960	106,995	763	9,924	278	731	699	32
Total Asia.....	422,362	420,645	199,583	4,737	76,310	140,015	1,717	1,039	678
Other countries:									
Australia.....	12,137	11,418	897	8	5,630	4,883	719	566	153
Belgian Congo.....	3,405	3,360	1	-	3,345	14	45	14	31
Egypt 1/.....	1,812	1,715	967	562	186	-	97	97	-
Union of South Africa.....	23,629	23,204	13,452	2,339	7,043	370	425	280	145
All other.....	21,675	21,264	9,214	4,319	7,207	524	411	90	321
Total other countries.....	62,658	60,961	24,531	7,228	23,411	5,791	1,697	1,047	650
International.....	-	-	-	-	-	-	-	-	-
Grand total.....	2,379,491	2,227,793	744,653	411,978	413,086	658,076	151,698	138,206	13,492

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during February 1959

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	87	-	-	58	29	-	70	-	-	70	-	-
Belgium.....	7,748	11	761	4,336	1,692	948	4,502	151	561	2,857	567	366
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	11,037	7,040	44	158	3,794	1	19,540	390	36	117	18,995	2
Finland.....	-	-	-	-	-	-	-	-	-	-	-	-
France.....	12,449	2,361	450	8,752	402	484	14,302	2,151	293	6,529	1,460	3,869
Germany, Federal Republic of.....	4,011	44	5	1,045	2,665	252	5,775	50	5	596	3,644	1,480
Greece.....	286	-	49	232	5	-	143	-	-	143	-	-
Italy.....	1,405	1	43	988	304	69	1,607	13	14	771	32	777
Netherlands.....	11,174	989	635	4,447	3,962	1,141	22,383	1,004	4,595	1,025	15,759	-
Norway.....	2,148	284	106	751	880	127	1,339	300	51	570	106	312
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	533	30	-	171	316	16	156	-	6	119	30	1
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	583	-	1	411	62	109	231	-	15	194	21	1
Sweden.....	1,025	239	388	19	357	22	515	1	52	270	192	-
Switzerland.....	96,925	8,889	5,137	58,499	20,074	4,326	75,617	8,561	3,217	53,031	5,098	5,710
Turkey.....	186	-	2	169	3	12	146	-	-	123	2	21
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	50,923	10,855	1,006	22,685	12,254	4,123	59,458	28,741	1,565	20,352	2,594	6,206
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	6,668	5,086	33	1,492	42	15	4,361	180	94	974	3,088	25
Total Europe.....	207,188	35,829	8,660	104,213	46,841	11,645	210,145	40,538	6,913	91,311	36,854	34,529
Canada.....	102,093	6,852	12,414	27,021	28,756	27,050	162,988	3,265	11,272	28,755	86,847	32,849
Latin America:												
Argentina.....	1,213	-	-	1,078	107	28	747	3	11	612	47	74
Bolivia.....	107	-	-	107	-	-	128	2	-	125	-	1
Brazil.....	1,500	9	17	723	710	41	1,175	26	3	1,044	90	12
Chile.....	936	-	29	730	57	120	590	21	-	457	1	111
Colombia.....	600	-	1	295	233	71	652	10	-	227	5	410
Cuba.....	2,984	623	291	1,847	175	48	4,929	419	243	2,458	1,616	193
Dominican Republic.....	144	-	-	123	21	-	143	-	-	27	116	-
Guatemala.....	172	-	15	154	-	3	57	-	-	57	-	-
Mexico.....	3,609	89	60	2,399	776	285	4,109	20	416	2,363	747	563
Netherlands W. Indies and Surinam.....	3,373	258	377	2,333	120	285	3,842	62	1,126	1,440	112	1,102
Panama, Republic of.....	6,492	-	141	5,249	635	467	4,863	-	106	4,052	466	239
Peru.....	200	-	-	160	37	3	203	-	-	202	1	-
El Salvador.....	167	-	-	20	147	-	113	-	-	20	93	-
Uruguay.....	3,675	-	107	2,912	427	229	2,877	-	17	2,209	411	240
Venezuela.....	3,182	56	12	2,397	576	141	3,595	10	17	2,476	940	152
Other Latin America.....	1,299	204	121	644	207	123	2,612	226	130	909	1,319	28
Total Latin America.....	29,653	1,239	1,171	21,171	4,228	1,844	30,635	799	2,069	18,678	5,964	3,125
Asia:												
China Mainland.....	80	13	25	42	-	-	39	-	25	14	-	-
Hong Kong.....	3,773	-	-	3,035	651	87	3,669	56	6	3,079	257	271
India.....	1,021	964	-	45	3	9	24	-	-	23	-	1
Indonesia.....	26	-	-	25	-	1	14	-	-	14	-	-
Iran.....	48	-	-	45	-	3	34	-	-	34	-	-
Israel.....	451	-	10	11	428	2	3,307	1	3	33	2,848	422
Japan.....	163	-	-	93	63	7	31,780	2	-	38	29,932	1,808
Korea, Republic of.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	141	-	-	104	10	27	108	-	-	59	-	49
Taiwan.....	91	-	-	91	-	-	145	-	-	145	-	-
Thailand.....	39	-	-	37	-	2	712	-	-	12	700	-
Other Asia.....	3,117	2,417	4	667	8	21	6,041	5	-	326	5,697	13
Total Asia.....	8,950	3,394	39	4,195	1,163	159	45,873	64	34	3,777	39,434	2,564
Other countries:												
Australia.....	386	-	-	32	354	-	93	-	-	37	-	56
Belgian Congo.....	6	-	-	6	-	-	-	-	-	-	-	-
Egypt 1/.....	1	-	-	-	-	1	-	-	-	-	-	-
Union of South Africa.....	173	-	-	49	94	30	104	5	-	53	36	10
All Other.....	1,012	-	-	899	34	79	3,224	-	26	662	2,512	24
Total other countries.....	1,578	-	-	986	482	110	3,421	5	26	752	2,548	90
International.....	50,146	31,000	750	689	17,707	-	48,620	36,000	600	297	11,723	-
Grand total.....	399,608	78,314	23,034	158,275	99,177	40,808	501,682	80,671	20,914	143,570	183,370	73,157

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on purchases and sales by Syria are not available separately,
but are included in "Other Asia."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns ^{1/}
(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners					Claims on foreigners				
	1957		1958			1957		1958		
	September	December	March	June	September p	September	December	March	June	September p
Europe:										
Austria.....	1,973	1,188	1,956	2,459	3,084	3,408	2,257	2,529	1,841	2,720
Belgium.....	18,686	21,283	21,039	18,444	22,262	10,356	12,591	7,881	10,438	10,971
Czechoslovakia.....	210	215	211	202	209	767	851	2,268	780	781
Denmark.....	1,288	1,415	1,345	1,389	1,150	3,722	3,936	2,670	3,822	4,759
Finland.....	892	888	652	626	726	1,013	958	1,888	1,183	746
France.....	14,839	14,217	10,805	9,911	8,665	19,321	21,429	19,744	18,312	20,164
Germany.....	12,068	7,884	4,786	4,078	6,089	19,752	25,479	17,926	20,126	17,293
Greece.....	2,911	5,869	2,304	2,328	1,823	3,605	4,658	2,763	2,717	2,692
Italy.....	8,833	5,955	6,181	6,268	5,955	26,524	28,826	30,155	29,972	27,092
Netherlands.....	13,201	13,727	13,189	11,127	11,794	25,352	25,999	25,729	23,519	23,373
Norway.....	13,846	13,312	14,616	14,760	13,207	3,614	4,867	4,190	5,648	5,183
Poland.....	12	13	17	1	14	3,892	2,083	2,369	1,040	1,237
Portugal.....	1,494	760	1,628	1,863	696	1,992	1,883	2,806	2,983	3,381
Rumania.....	164	166	194	193	199	-	-	-	1	-
Spain.....	5,379	5,514	5,418	5,583	7,570	10,104	9,922	13,208	13,974	9,605
Sweden.....	5,181	5,867	5,679	5,711	5,352	10,459	12,570	12,017	14,190	19,043
Switzerland.....	6,937	6,004	5,095	5,335	4,741	5,040	7,269	5,508	4,985	5,451
Turkey.....	1,302	1,438	1,391	1,459	1,008	21,581	22,474	26,006	25,530	25,149
U.S.S.R.....	540	270	270	270	270	98	148	96	67	89
United Kingdom.....	76,969	67,946	62,452	66,218	67,951	55,090	54,991	43,507	48,561	58,931
Yugoslavia.....	315	768	708	283	336	2,767	1,276	379	511	371
Other Europe.....	445	678	343	402	488	2,155	3,161	2,575	2,683	2,254
Total Europe.....	187,485	175,377	160,279	158,910	163,589	230,612	247,628	226,214	232,883	241,285
Canada.....	73,143	70,978	61,445	63,646	70,584	104,339	111,545	96,729	111,700	126,934
Latin America:										
Argentina.....	5,199	4,366	5,235	5,007	8,342	10,596	10,583	12,580	12,001	13,950
Bolivia.....	1,212	1,229	1,100	838	896	2,920	2,505	2,568	2,310	1,988
Brazil.....	18,478	19,206	16,061	13,646	15,657	65,573	68,410	67,695	61,639	74,253
Chile.....	4,247	4,130	3,671	3,118	3,145	12,080	10,454	9,096	11,317	12,133
Colombia.....	5,909	4,730	4,620	3,819	3,424	15,259	10,295	7,097	5,944	4,702
Cuba.....	7,191	5,732	6,595	7,364	4,200	24,617	25,153	32,870	31,722	28,511
Dominican Republic.....	464	515	755	1,221	1,362	3,515	4,658	4,625	5,322	4,096
Guatemala.....	1,013	978	835	666	628	4,433	4,851	4,340	5,055	4,855
Mexico.....	4,971	6,850	10,379	8,648	8,368	29,535	32,846	34,280	34,492	31,020
Netherlands W. Indies and Surinam.....	2,318	1,852	3,815	2,053	1,657	792	863	903	857	1,174
Panama, Republic of....	6,681	10,185	13,905	10,496	8,842	14,065	11,784	13,469	5,848	3,708
Peru.....	10,846	10,850	3,590	3,237	3,693	21,068	19,009	17,693	16,808	20,078
El Salvador.....	211	352	253	122	131	1,869	1,644	2,361	2,273	1,792
Uruguay.....	5,246	2,699	3,805	4,654	4,163	4,707	6,469	5,578	5,987	5,211
Venezuela.....	17,545	16,737	14,713	12,135	10,638	33,810	46,184	45,680	35,987	34,986
Other Latin America....	2,859	3,192	2,581	3,164	2,505	14,370	19,068	15,069	16,210	15,948
Total Latin America....	94,390	93,603	91,913	80,188	77,651	259,209	274,776	275,904	253,772	258,405
Asia:										
China Mainland.....	1,548	1,515	1,465	772	1,028	8,095	8,108	8,059	8,106	8,051
Hong Kong.....	1,773	2,228	3,033	3,582	3,445	1,806	1,804	1,743	1,829	1,421
India.....	3,598	2,576	6,462	6,326	2,476	8,838	6,358	6,953	6,382	9,184
Indonesia.....	2,774	2,682	2,983	2,096	2,119	2,636	2,375	1,389	875	858
Iran.....	2,377	2,340	3,486	3,019	2,819	6,041	4,391	4,760	7,581	5,694
Israel.....	1,139	813	1,003	812	696	6,049	7,511	4,241	2,772	6,474
Japan.....	29,563	32,504	29,644	25,906	15,773	36,768	42,240	44,288	40,459	38,154
Korea, Republic of....	143	176	153	186	195	2,855	422	2,893	2,751	919
Philippines.....	3,863	5,418	3,519	3,456	3,848	8,181	7,272	9,789	9,955	8,359
Taiwan.....	1,873	1,353	1,684	1,800	2,023	1,561	1,429	1,790	1,253	1,521
Thailand.....	6,425	6,114	861	735	757	8,048	7,818	2,904	2,837	2,626
Other Asia.....	5,650	4,717	5,484	4,901	4,743	15,805	17,356	18,186	15,636	12,974
Total Asia.....	60,726	62,436	59,777	53,591	39,922	106,683	107,084	106,995	100,436	96,235
Other countries:										
Australia.....	13,834	11,889	10,170	10,428	8,716	13,729	12,491	8,955	8,636	8,192
Belgian Congo.....	379	731	693	810	966	1,868	2,129	2,060	2,186	1,587
Egypt 2/.....	542	638	924	543	606	3,615	2,648	2,839	3,115	2,210
Union of South Africa..	1,075	1,142	1,019	1,595	1,706	8,105	6,854	8,727	7,941	7,023
All other.....	5,665	8,223	4,782	4,187	5,425	11,436	12,201	10,093	9,511	9,996
Total other countries..	21,495	22,623	17,588	17,563	17,419	38,753	36,323	32,674	31,389	29,008
International.....	5	7	-	38	27	42	44	257	298	222
Grand total.....	437,244	425,024	391,002	373,936	369,192	739,638	777,400	738,773	730,178	752,089

^{1/} As reported by exporters, importers, and industrial and commercial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

^{2/} Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to and claims on Syria are not available separately, but are included in "Other Asia."
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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries 1/

Table 4.- Foreign Credit and Debit Balances in Brokerage Accounts - (Revised) 2/
(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1955	December 1956	December 1957	June 1958	December 1958 2/	December 1955	December 1956	December 1957	June 1958	December 1958 2/
Europe:										
Austria.....	48	142	68	81	75	87	76	185	80	115
Belgium.....	1,854	2,205	1,261	1,722	1,736r	1,846	1,582	330	576	151r
Czechoslovakia.....	-	3	16	-	8	-	-	-	-	-
Denmark.....	205	253	145	276	299	307	155	137	193	9
Finland.....	10	91	2	8	7r	-	6	-	-	-
France.....	4,463	3,190	3,825	5,841	7,034r	2,983	2,901	2,156	2,863	2,821r
Germany, Federal										
Republic of.....	244	270	337	997	737r	347	206	382	2,622	1,136r
Greece.....	32	34	90	83	124	79	159	290	493	488
Italy.....	878	532	1,302	980	772	514	1,038	837	1,670	847
Netherlands.....	4,793	3,063	3,840	4,151	6,527r	2,054	2,620	434	532	594r
Norway.....	2,072	1,028	657	1,199	2,194r	517	693	383	395	397r
Poland.....	-	-	-	1	2	-	-	-	19	18
Portugal.....	59	1,244	245	160	1,185	364	134	42	40	64
Rumania.....	13	69	35	36	37	-	5	-	-	-
Spain.....	350	463	764	832	1,210	115	191	413	436	410
Sweden.....	308	186	247	252	236r	119	110	38	235	108r
Switzerland.....	23,420	26,124	28,596	42,602	37,151r	9,220	9,135	10,819	14,004	15,665r
Turkey.....	422	408	11	31	16	2	15	6	4	18
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	8,462	7,449	13,386	8,662	9,087r	6,796	7,013	9,684	4,905	5,992r
Yugoslavia.....	15	34	22	27	11	-	-	136	3	1
Other Europe.....	843	766	1,121	2,915	1,511	507	305	517	452	1,823r
Total Europe.....	48,491	47,554	55,970	70,856	69,959r	25,857	26,344	26,789	29,522	30,657r
Canada.....	10,133	13,634	9,914	9,366	11,736	13,298	10,867	8,882	8,485	12,691
Latin America:										
Argentina.....	1,110	1,172	1,282	1,749	1,303r	683	562	355	599	805r
Bolivia.....	93	93	169	37	138	9	54	74	32	139
Brazil.....	1,403	1,915	1,260	1,537	1,356r	921	613	658	880	632
Chile.....	456	592	773	974	1,046r	1,245	883	893	710	660r
Colombia.....	309	495	428	453	336	77	73	58	89	143
Cuba.....	2,359	2,773	3,046	4,488	5,877	6,485	7,090	6,557	6,801	6,555
Dominican Republic.....	1,307	5	33	43	43	236	-	8	1	70
Guatemala.....	135	163	91	304	123	1	-	35	35	35
Mexico.....	1,794	1,414	1,339	2,136	1,272	3,453	843	2,072	2,007	4,583
Netherlands W. Indies and Surinam.....	490	459	693	1,523	1,699	40	234	221	292	527
Panama, Republic of.....	2,605	2,641	3,726	2,688	5,504	5,688	465	2,213	4,736	3,863
Peru.....	961	344	210	422	509	74	543	444	488	489
El Salvador.....	3	35	3	4	7	-	11	-	2	5
Uruguay.....	5,459	5,212	5,038	5,837	5,750	1,474	1,738	1,552	1,098	2,877
Venezuela.....	2,535	3,775	2,862	3,454	3,036	2,666	4,013	3,420	2,753	4,058r
Other Latin America.....	300	400	524	515	519r	486	565	276	338	237r
Total Latin America.....	21,319	21,488	21,477	26,164	28,518r	23,538	17,687	18,836	20,861	25,678r
Asia:										
China Mainland.....	11	13	37	285	111	51	-	-	-	29
Hong Kong.....	1,255	1,238	1,576	1,345	1,808	1,650	4,263	3,145	2,768	3,934
India.....	44	59	98	224	70	14	22	28	39	29
Indonesia.....	98	37	11	59	53	28	21	6	60	58
Iran.....	3	18	11	35	20	-	-	13	20	37
Israel.....	39	35	21	19	40	10	3	5	17	15
Japan.....	134	35	34	84	122	21	45	30	52	44
Korea, Republic of.....	-	-	-	2	-	-	-	-	-	-
Philippines.....	35	21	44	134	71	1	8	49	15	9
Taiwan.....	59	45	5	10	22	-	-	6	-	3
Thailand.....	44	64	27	33	41	-	-	1	4	16
Other Asia.....	598	597	1,010	984	1,235	138	201	585	438	394r
Total Asia.....	2,320	2,162	2,874	3,214	3,593	1,913	4,563	3,868	3,413	4,568r
Other countries:										
Australia.....	80	92	107	67	211	34	29	33	42	109r
Belgian Congo.....	11	9	9	5	7	-	-	-	2	1
Egypt 2/.....	146	15	7	6	16	3	7	14	11	28
Union of South Africa.....	409	58	173	102	40	196	62	96	151	37
All other.....	1,256	1,069	1,452	1,023	1,338	1,277	738	842	421	556
Total other countries.....	1,902	1,243	1,748	1,203	1,612	1,510	836	985	627	731r
International.....	-	-	-	-	-	-	-	-	-	-
Grand total.....	84,165	86,081	91,983	110,803	115,418r	66,116	60,297	59,360	62,908	74,325r

1/ Table 5 of this section appeared in the March 1959 Bulletin. The December 1958 figures, previously published in the March Bulletin, are revised in this table to correct errors in reporting.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on Syria are not available separately, but are included in "Other Asia."
r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, December 31, 1958

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit....	202,176	191,826	2,812	7,538
Fund balances with the U. S. Treasury....	5,576,885 1/	2,135,100	1,648,232	1,773,552
Investments:				6,552
Public debt securities (par value).....	921,563	915,012	-	-
Securities of Government enterprises....	58,897	58,897	-	-
Unamortized premium, or discount (-)....	-6,042	-6,038	-	-4
Other securities (net).....	3,699,578	136,521	4	3,563,053
Advances to contractors and agents:				16,341
Government agencies.....	24,166	5,664	2,161	299
Other.....	25,842	22,071	3,472	-
Accounts and notes receivable:				10,233
Government agencies.....	3,035,563	2,182,582	842,749	2,932,848
Other (net).....	3,244,354	280,922	30,585	6,549,345
Inventories.....	23,223,314	6,833,111	9,840,859	-
Allowance for losses (-).....	-2,413,456	-2,413,447	-9	-
Accrued interest receivable:				91
On public debt securities.....	4,838	4,747	-	73,514
On securities of Government enterprises.	74,757	1,243	-	368,194
Other.....	433,466	65,272	-	-
Loans receivable:				10,228,753
Government agencies.....	-	-	-	-90,315
Other.....	21,476,533	11,247,776	-	51,754
Allowance for losses (-).....	-298,850	-208,534	-	6,831,272
Acquired security or collateral (net).....	238,319	186,566	385,163	-102,611
Land, structures, and equipment.....	11,891,632	4,675,198	-153,647	436,302
Accumulated depreciation (-).....	-1,222,143	-965,882	79,463	-
Other assets (net).....	1,429,000	912,735	-	-
Total assets.....	71,620,393	26,261,342	12,682,340	32,676,711
LIABILITIES				
Accounts payable:				11,393
Government agencies.....	468,123	107,700	353,030	34,405
Other.....	704,424	381,118	288,901	-
Accrued liabilities:				7,329
Government agencies.....	82,777	70,964	4,484	106,866
Other.....	317,897	137,407	77,124	-
Advances from:				139,494
Government agencies.....	202,809	4,769	58,546	-
Other.....	4,164	1,206	2,964	-
Trust and deposit liabilities:				24,476
Government agencies.....	77,999	51,246	2,276	19,516
Other.....	105,870	86,104	250	-
Bonds, debentures, and notes payable:				-
Government agencies.....	58,337	58,437	-	-
Other:				-
Guaranteed by the United States.....	49,841	49,841	-	-
Not guaranteed by the United States...	797,505	797,505	-	55,439
Other liabilities (including reserves)....	1,783,726	1,521,462	206,826	398,919
Total liabilities.....	4,654,078	3,260,758	994,400	-
NET INVESTMENT				
United States interest:				-
Interest-bearing investment:				4,309,749
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury....	23,462,734	19,152,785	-	-
Other.....	619,554	619,554	-	-
Noninterest-bearing investment:				-
Capital stock.....	1,056,000	1,056,000	-	17,208,247
Appropriations.....	25,327,714	6,825,324	1,294,143	6,214,172
Capitalization of assets (net).....	11,039,817	1,308,874	3,516,771	9,262,356
Other.....	18,011,982	-353,678	9,103,304	-3,105,422
Accumulated net income, or deficit (-)...	-11,039,475	-5,708,274	-2,226,279	-
Deposits of general and special fund revenues (-).....	-1,611,511	-	-	-1,611,511
Total United States interest.....	66,966,315	23,000,584	11,687,940	32,277,791
Total liabilities and investment.....	71,620,393	26,261,342	12,682,340	32,676,711
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	78,006,290	28,708,858	13,914,218	35,383,213
Accumulated net income, or deficit (-)....	-11,039,975	-5,708,274	-2,226,279	-3,105,422
Total United States investment including interagency items.....	66,966,315	23,000,584	11,687,940	32,277,791
Interagency items:				-100,088
Due from Government agencies (-).....	-3,193,383	-2,248,386	-844,909	182,693
Due to Government agencies.....	890,645	289,617	418,336	-
Total United States investment after exclusion of interagency items.....	64,663,578	21,041,815	11,261,367	32,360,396

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1958

(In thousands of dollars)							
Account	Total	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund		Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Recon- struction Finance Corpora- tion assets
ASSETS							
Cash in banks, on hand, and in transit....	191,826	-	-	54	-	1,950	-
Fund balances with the U. S. Treasury.....	2,135,100	1,300	693,790	3,392	471	10,960	4
Investments:							
Public debt securities (par value).....	915,012	-	-	-	-	-	-
Securities of Government enterprises....	58,897	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-6,038	-	-	-	-	-	-
Other securities (net).....	136,521	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	5,664	-	-	-	-	-	-
Other.....	22,071	-	2	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	2,182,582	4	-	-	-	21	-
Other (net).....	280,922	196	-	-	-	1	-
Inventories.....	6,833,111	-	-	-	-	4	-
Allowance for losses (-).....	-2,413,447	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	4,747	-	-	-	-	-	-
On securities of Government enterprises....	1,243	-	-	-	-	-	-
Other.....	65,272	-	103	-	-	32,898	227
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	11,247,779	-	5,913	-	-	3,314,042 1/2	18,022
Allowance for losses (-).....	-208,534	-	-	-	-	-	-
Acquired security or collateral (net).....	186,566	-	-	-	-	-	-
Land, structures, and equipment.....	4,675,198	-	41	-	-	234	-
Accumulated depreciation (-).....	-965,882	-	-2	-	-	-99	-
Other assets (net).....	912,735	-	45	-	-	1	-
Total assets.....	26,261,342	1,500	699,891	3,445	471	3,360,013	19,503
LIABILITIES							
Accounts payable:							
Government agencies.....	103,700	-	44	-	-	20	*
Other.....	381,118	*	52	-	-	48	-
Accrued liabilities:							
Government agencies.....	70,964	-	-	-	-	-	173
Other.....	133,907	-	-	-	-	-	-
Advances from:							
Government agencies.....	4,769	-	-	-	-	-	-
Other.....	1,206	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	51,246	-	29	-	-	50	-
Other.....	86,104	-	1	*	-	1,359	-
Bonds, debentures, and notes payable:							
Government agencies.....	58,937	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	49,841	-	-	-	-	-	-
Not guaranteed by the United States....	797,505	-	-	-	-	-	-
Other liabilities (including reserves)....	1,521,462	-	82	-	-	12,148 1/2	100
Total liabilities.....	3,260,758	*	208	* 2/3	-	13,626	273
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	19,152,785	-	-	-	-	1,817,900	17,341
Other.....	619,554	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,056,000	-	-	-	-	1,000,000	-
Appropriations.....	6,825,324	1,500	694,387	-	-	-	-
Capitalization of assets (net).....	1,308,874	-	22	-	-	-	-
Other.....	-353,678	-	5,613	-	-	-	1,178
Accumulated net income, or deficit (-)...	-5,708,274	-	-340	3,445	471	528,487	711
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	23,000,584	1,500	699,682	3,445	471	3,346,387	19,230
Total liabilities and investment.....	26,261,342	1,500	699,891	3,445	471	3,360,013	19,503
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	28,708,858	1,500	700,022	-	-	2,817,900	18,519
Accumulated net income, or deficit (-)....	-5,708,274	-	-340	3,445	471	528,487	711
Total United States investment including interagency items.....	23,000,584	1,500	699,682	3,445	471	3,346,387	19,230
Interagency items:							
Due from Government agencies (-).....	-2,248,386	-4	-	-	-	-21	-
Due to Government agencies.....	289,617	-	73	-	-	70	173
Total United States investment after exclusion of interagency items.....	21,041,815	1,496	699,755	3,445	471	3,346,436	19,403

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, December 31, 1958 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington- (Continued)	Farm Credit Administration		Federal Home Loan Bank Board			Panama Canal Company
	Expansion of defense production	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	
ASSETS							
Cash in banks, on hand, and in transit....	4	-	-	-	86	-	6,301
Fund balances with the U. S. Treasury.....	-	453	51,117	347	1,400	511	20,854
Investments:							
Public debt securities (par value).....	-	-	-	-	289,000	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-1,117	-	-
Other securities (net).....	-	-	134,799	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	140	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	14	-	-	2,204
Other (net).....	-	-	-	1,422	9,788	-	2,801
Inventories.....	-	-	-	12	*	-	7,872
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	1,924	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	60	-	-	-	-	-	53
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	30,355	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	59	-	-
Land, structures, and equipment.....	-	-	-	317	102	-	668,386
Accumulated depreciation (-).....	-	-	-	-317	-102	-	-272,481
Other assets (net).....	-	5,602	-	3	399	-	24,345
Total assets.....	30,418	6,055	185,916	1,938	301,541	511	460,336
LIABILITIES							
Accounts payable:							
Government agencies.....	1	-	-	*	3	-	247
Other.....	-	45	-	224	15	79	2,633
Accrued liabilities:							
Government agencies.....	-	-	-	87	14	-	4,727
Other.....	-	-	-	219	12	-	2,127
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	768
Trust and deposit liabilities:							
Government agencies.....	-	-	-	209	14	-	959
Other.....	50	-	-	19	11	-	68
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	227	-	-	-	391	-
Not guaranteed by the United States....	-	-	-	-	-	42	-
Other liabilities (including reserves)....	-	-	-	845	17,254	-	12,467
Total liabilities.....	51	271	-	1,603	17,324	511	23,995
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	27,131	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	347,115
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	500,000	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	3,237	5,783	-314,084	336	284,217	-	89,227
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	30,368	5,783	185,916	336	284,217	-	436,342
Total liabilities and investment.....	30,418	6,055	185,916	1,938	301,541	511	460,336
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	27,131	-	500,000	-	284,217	-	347,115
Accumulated net income, or deficit (-)....	3,237	5,783	-314,084	336	284,217	-	89,227
Total United States investment including interagency items.....	30,368	5,783	185,916	336	284,217	-	436,342
Interagency items:							
Due from Government agencies (-).....	-	-	-	-14	-	-	-2,204
Due to Government agencies.....	1	-	-	296	31	-	5,933
Total United States investment after exclusion of interagency items.....	30,368	5,783	185,916	618	284,248	-	440,070

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1958 - (Continued)

(In thousands of dollars)

Account	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency	Veterans' Administration	
		Revolving fund	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves
ASSETS							
Cash in banks, on hand, and in transit....	1	66	68	72	-	3,391	-
Fund balances with the U. S. Treasury....	68	242,901	5,389	78,521	28	2,882	196,603
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	*	-	-	23	-	-	-
Accounts and notes receivable:							
Government agencies.....	49	-	-	9,448	-	47	-
Other (net).....	1,515	334	134	15,856	-	366	118
Inventories.....	-	-	-	47,411	-	4,068	-
Allowance for losses (-).....	-	-	-	-584	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	1,519	348	1	-	-	671
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	281,517	11,271	-	-	-	745,554
Allowance for losses (-).....	-	-8,455	-2,863	-	-	-	-
Acquired security or collateral (net).....	-	515	324	-	-	-	1,037
Land, structures, and equipment.....	-	-	-	2,153,569	-	5,361	-
Accumulated depreciation (-).....	-	-	-	-376,413	-	-3,261	-
Other assets (net).....	116,310	5,799	1,291	191,802	3,050	32	1
Total assets.....	117,944	524,197	15,963	2,119,705	3,077	12,885	943,984
LIABILITIES							
Accounts payable:							
Government agencies.....	380	-	-	1,800	-	241	-
Other.....	2,121	144	59	23,619	-	963	10,485
Accrued liabilities:							
Government agencies.....	21	2,914	-	-	652	-	9,504
Other.....	1,818	55	23	338	-	511	-
Advances from:							
Government agencies.....	-	-	-	250	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	1,759	-	182	-
Other.....	-	112	31	646	-	375	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	5,604	5,478	600	9,767	-	599	1,662
Total liabilities.....	9,944	8,702	713	38,179	652	2,871	21,651
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	108,000	-	-	-	17,179	-	877,844
Other.....	-	265,928	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	274,072	-	1,734,705	-	-	-
Capitalization of assets (net).....	-	-	-	45,715	-	359	-
Other.....	-	-	16,986	-	-	-	-
Accumulated net income, or deficit (-)...	-	-24,505	-1,735	301,106	-14,753	9,654	44,489
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	108,000	515,495	15,250	2,081,526	2,426	10,013	922,333
Total liabilities and investment.....	117,944	524,197	15,963	2,119,705	3,077	12,885	943,984
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	108,000	540,000	16,986	1,780,420	17,179	359	877,844
Accumulated net income, or deficit (-)....	-	-24,505	-1,735	301,106	-14,753	9,654	44,489
Total United States investment including interagency items.....	108,000	515,495	15,250	2,081,526	2,426	10,013	922,333
Interagency items:							
Due from Government agencies (-).....	-49	-	-	-9,448	-	-47	-
Due to Government agencies.....	401	2,914	-	3,809	652	423	9,504
Total United States investment after exclusion of interagency items.....	108,352	518,408	15,250	2,075,887	3,077	10,389	931,837

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1958 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					General Services Administration 6/	
	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Abaca fiber program	Federal Facilities Corporation
ASSETS							
Cash in banks, on hand, and in transit....	-	34	-	-	7	-	-
Fund balances with the U. S. Treasury.....	12	1,327	658	344	287	2,444	4,672
Investments:	-	-	-	54,367	-	-	-
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:	-	-	1	-	-	765	1,524
Government agencies.....	-	*	-	-	-	13	164
Other (net).....	4	-	-	-	-	669	985
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:	-	-	-	645	-	-	-
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.....	-	9	-	-	-	-	31
Other.....	-	-	-	-	-	-	-
Loans receivable:	-	-	-	-	-	-	-
Government agencies.....	-	-	69	-	110	-	-
Other.....	-	443	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	6,988	31,899
Land, structures, and equipment.....	-	-	-	-	-	-5,345	-26,742
Accumulated depreciation (-).....	-	-	-	2	-	1,600	10,114
Other assets (net).....	-	3	-	-	-	-	-
Total assets.....	16	1,816	728	55,359	404	7,136	22,647
LIABILITIES							
Accounts payable:	-	-	-	-	-	21	-
Government agencies.....	-	*	*	54	-	485	89
Other.....	3	-	-	-	-	-	-
Accrued liabilities:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	2	-	-	-	-	-	-
Advances from:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	8,120	118	12,910	-	356	97
Other liabilities (including reserves).....	-	-	-	-	-	862	186
Total liabilities.....	5	8,120	118	12,963	-	862	186
NET INVESTMENT							
United States interest:	-	-	-	-	-	-	-
Interest-bearing investment:	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:	-	-	-	-	-	-	-
Capital stock.....	-	4,500	2,003	-	400	-	-
Appropriations.....	9	-	-	-	-	14,866 7/	22,460 8/
Capitalization of assets (net).....	-	-	-	-	-	-8,592	-
Other.....	3	-10,804	-1,393	42,396	4	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	12	-6,304	610	42,396	404	6,273	22,460
Total liabilities and investment.....	16	1,816	728	55,359	404	7,136	22,647
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	9	4,500	2,003	-	400	14,866	22,460
Accumulated net income, or deficit (-)....	3	-10,804	-1,393	42,396	4	-8,592	-
Total United States investment including interagency items.....	12	-6,304	610	42,396	404	6,273	22,460
Interagency items:	-	-	-1	-	-	-765	-1,524
Due from Government agencies (-).....	-	-	-	-	-	21	-
Due to Government agencies.....	-	-	-	-	-	-	-
Total United States investment after exclusion of interagency items.....	12	-6,304	609	42,396	404	5,529	20,936

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1958 - (Continued)

(In thousands of dollars)

Account	General Services Administration 6/ - (Continued)			Housing and Home Finance Agency Office of the Administrator			
	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans	Public works planning fund	Liquidating programs
ASSETS							
Cash in banks, on hand, and in transit....	-	771	-	-	-	-	*
Fund balances with the U. S. Treasury....	9,243	6,286	4,525	35,183	2,323	18,409	22,541
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	8
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	7	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	392	-	-	-	-	-
Other.....	-	15,117	242	-	-	-	147
Accounts and notes receivable:							
Government agencies.....	221	-	-	-	-	-	15
Other (net).....	3,915	6,858	189	47	7	85	662
Inventories.....	-	1,293,549	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	23	136	-	3,242	186	*	2,367
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	691	-	-	449,984	16,371	-	22,309
Allowance for losses (-).....	-558	-	-	-1,093	-78	-	-5,496
Acquired security or collateral (net).....	7	-	-	-	-	-	190
Land, structures, and equipment.....	3,704	116,842	-	-	-	-	22,675
Accumulated depreciation (-).....	-2,961	-27,572	-	-	-	-	-9,172
Other assets (net).....	-	38,927	-	-	-	5,112	193,416
Total assets.....	14,291	1,451,305	4,955	487,363	18,810	23,606	249,661
LIABILITIES							
Accounts payable:							
Government agencies.....	45	270	-	1,088	336	-	74
Other.....	-	17,460	-	6	1	-	332
Accrued liabilities:							
Government agencies.....	-	19,434	-	5,274	244	-	-
Other.....	-	-	-	-	-	-	22
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	2	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	1	-	-	-	-	1,351
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	2,690	-	738	67	-	735
Total liabilities.....	47	39,856	-	7,106	648	-	2,514
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	1,598,700	-	482,857	19,200	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	515	-	-	-	24,000	1,532,273
Capitalization of assets (net).....	-	-	-	-	-	-	276,851
Other.....	14,245 8/	-59	-	-	-	-	-388,229
Accumulated net income, or deficit (-)...	-	-187,707	4,955	-2,600	-1,038	-394	-1,173,748
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	14,245	1,411,449	4,955	480,257	18,162	23,606	247,147
Total liabilities and investment.....	14,291	1,451,305	4,955	487,363	18,810	23,606	249,661
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	14,245	1,599,156	-	482,857	19,200	24,000	1,420,894
Accumulated net income, or deficit (-)....	-	-187,707	4,955	-2,600	-1,038	-394	-1,173,748
Total United States investment including interagency items.....	14,245	1,411,449	4,955	480,257	18,162	23,606	247,147
Interagency items:							
Due from Government agencies (-).....	-221	-392	-	-	-	-	-23
Due to Government agencies.....	45	19,704	-	6,362	581	-	74
Total United States investment after exclusion of interagency items.....	14,068	1,430,761	4,955	486,619	18,742	23,606	247,199

Footnotes at end of Table 3.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1958 - (Continued)

(In thousands of dollars)

Account	(In thousands of dollars) Housing and Home Finance Agency - (Continued)						Agriculture Department
	Office of the Administrator - (Continued)		Federal National Mortgage Association		Federal Housing Adminis- tration	Public Housing Adminis- tration	Commodity Credit Corporation
	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions			
ASSETS							
Cash in banks, on hand, and in transit....	-	20	373	-	6,048	4	2,644
Fund balances with the U. S. Treasury.....	64,485	12,638	4,402	1,287	23,887	97,389	7,567
Investments:							
Public debt securities (par value).....	-	-	-	-	571,644	-	-
Securities of Government enterprises....	-	-	49,151	-	9,738	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-4,921	-	-
Other securities (net).....	-	-	-	-	465	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	44	-
Accounts and notes receivable:							
Government agencies.....	-	-	19,341	*	59	2	2,109,532
Other (net).....	106	1	1,766	164	4,833	202	198,420
Inventories.....	-	-	-	-	-	77	5,449,220
Allowance for losses (-).....	-	-	-	-	-	-	-2,412,863
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	2,178	-	-
On securities of Government enterprises.	-	-	1,116	-	128	-	-
Other.....	2,193	-	6,879	1,120	-	911	1,592
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	81,389	-	2,124,337	418,553	-	95,936	3,298,383 2/
Allowance for losses (-).....	-1,898	-	-	-1,224 10/	-	-1,270	-128,984
Acquired security or collateral (net).....	-	-	3,350	78	177,243	-	-
Land, structures, and equipment.....	-	-	558	-	3,290	15,305	244,508
Accumulated depreciation (-).....	-	-	-256	-	-1,640	-5,576	-98,532
Other assets (net).....	-	11,880	19	-	144,000	1,848	72,818
Total assets.....	146,275	24,539	2,211,035	419,978	936,951	204,871	8,744,306
LIABILITIES							
Accounts payable:							
Government agencies.....	583	312	3	-	66	289	12,279
Other.....	-	-	2	-	6,335	37,506	40,317
Accrued liabilities:							
Government agencies.....	1,023	-	13,782	3,390	774	363	1,250
Other.....	-	-	11,577	100	1,474	677	114,054
Advances from:							
Government agencies.....	-	-	-	-	-	1	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	108	-	1,729	452	45,127
Other.....	-	462	22,504	2,439	17,638	33	35,005
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	58,937	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	49,223	-	-
Not guaranteed by the United States....	-	-	797,463	-	-	-	-
Other liabilities (including reserves)....	1,856	*	617	-	107,878	4,952	876,875 2/
Total liabilities.....	3,463 2/	774	846,055	5,930	244,054 2/	44,273 2/	1,124,908
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	100,000
Borrowings from the U. S. Treasury....	93,000	-	1,244,310	399,082	-	35,000	12,153,000
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	1,000	-
Appropriations.....	207,000	-	-	-	-	692,687	-
Capitalization of assets (net).....	-	46,167	-	-	-	246,535	-
Other.....	-157,188	-22,000	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-402	120,671	14,967	692,897	-814,623	-4,633,602
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	142,812	23,765	1,364,980	414,048	692,897	160,598	7,619,398
Total liabilities and investment.....	146,275	24,539	2,211,035	419,978	936,951	204,871	8,744,306
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	300,000	24,167	1,244,310	399,082	-	975,221	12,253,000
Accumulated net income, or deficit (-)....	-157,188	-402	120,671	14,967	692,897	-814,623	-4,633,602
Total United States investment including interagency items.....	142,812	23,765	1,364,980	414,048	692,897	160,598	7,619,398
Interagency items:							
Due from Government agencies (-).....	-	-	-69,607	*	-9,925	-2	-2,109,532
Due to Government agencies.....	1,606	312	13,892	3,390	61,506	1,105	58,656
Total United States investment after exclusion of interagency items.....	144,419	24,077	1,309,266	417,438	744,478	161,701	5,568,523

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, December 31, 1958 - (Continued)
(In thousands of dollars)

Account	Agriculture Department - (Continued)				Commerce Department		
	Federal Crop Insurance Corporation 11/	Farmers' Home Administration Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production	Aviation war risk insurance revolving fund	Maritime activities Federal ship mortgage insurance fund	Vessel operations revolving fund
ASSETS							
Cash in banks, on hand, and in transit....	78	7,034	722	-	-	-	1,014
Fund balances with the U. S. Treasury.....	44,288	73,664	2,082	*	*	1,050	13,524
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	15	-	-	-	-	3,500
Other.....	-	323	-	-	-	-	166
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	1,376
Other (net).....	1,082	1	450	-	-	82	2,272
Inventories.....	-	-	-	-	-	15	6,039
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	3,491	275	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	60,360	13,945	-	-	-	-
Allowance for losses (-).....	-	-21,043	-	-	-	-	-
Acquired security or collateral (net).....	-	11	105	-	-	3,425	-
Land, structures, and equipment.....	492	-	-	-	-	-	-
Accumulated depreciation (-).....	-492	-	-	-	-	-	-
Other assets (net).....	-	166	1	-	-	-	87
Total assets.....	45,448	124,023	17,579	*	*	4,573	27,978
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	556	-	-	887
Other.....	3,501	-	1,271	-	*	-	1,805
Accrued liabilities:							
Government agencies.....	-	-	-	4,631	-	-	23
Other.....	-	256	*	-	-	-	68
Advances from:							
Government agencies.....	-	-	-	-	-	3,500	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	124	-	-	-	-	-	-
Other.....	9	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	998	-	-	-	-	-	208
Total liabilities.....	4,631	256	1,271 2/	5,186	*	3,500 2/	2,991
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	8,845	58,807	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	40,000	-	-	-	-	-	-
Appropriations.....	114,043	205,494	1,000	-	-	-	-
Capitalization of assets (net).....	-	364	-	-	-	-	-
Other.....	-352	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-112,874	-82,091	6,463	-63,993	*	1,073	24,986
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	40,817	123,767	16,308	-5,186	*	1,073	24,986
Total liabilities and investment.....	45,448	124,023	17,579	*	*	4,573	27,978
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	153,691	205,858	9,845	58,807	-	-	-
Accumulated net income, or deficit (-)....	-112,874	-82,091	6,463	-63,993	*	1,073	24,986
Total United States investment including interagency items.....	40,817	123,767	16,308	-5,186	*	1,073	24,986
Interagency items:							
Due from Government agencies (-).....	-	-15	-	-	-	-	-4,876
Due to Government agencies.....	124	-	-	5,186	-	3,500	910
Total United States investment after exclusion of interagency items.....	40,941	123,752	16,308	*	*	4,573	21,021

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, December 31, 1958 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department			
	Maritime activities - (Continued)	Inland Waterways Corporation	Defense production guaranties	Interservice activities	Air Force Department	Army Department	
	War risk insurance revolving fund			Wherry Act housing	Defense production guaranties	Defense housing	Defense production guaranties
ASSETS							
Cash in banks, on hand, and in transit....	5	-	-	-	-	-	-
Fund balances with the U. S. Treasury....	821	5,999	6	81,340	6,495	1,048	2,462
Investments:	-	-	-	-	-	-	-
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	51	*	-	5,098	-	69	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:	-	-	-	-	-	-	-
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	140	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:	-	-	-	-	-	-	-
Government agencies.....	-	6,967	-	-	5,191	-	2,754
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	476,088	-	-	-
Land, structures, and equipment.....	-	-	-	-	-	-	-
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	877	13,106	6	562,526	11,687	1,118	5,216
LIABILITIES							
Accounts payable:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	4	-	-	2,539	-	-	-
Accrued liabilities:	-	1	-	-	-	35	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	197	-	402,890	-	-	-
Other liabilities (including reserves)....	-	-	-	-	-	-	-
Total liabilities.....	4	198	-	405,429	-	35	-
NET INVESTMENT							
United States interest:	-	-	-	-	-	-	-
Interest-bearing investment:	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:	-	15,000	-	-	-	-	-
Capital stock.....	-	-	-	130,000	-	-	-
Appropriations.....	-	12,298	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	873	-14,390	6	27,097	11,687	1,082	5,216
Accumulated net income, or deficit (-)...	-	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	873	12,908	6	157,097	11,687	1,082	5,216
Total liabilities and investment.....	877	13,106	6	562,526	11,687	1,118	5,216
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	27,298	-	130,000	-	-	-
Accumulated net income, or deficit (-)....	873	-14,390	6	27,097	11,687	1,082	5,216
Total United States investment including interagency items.....	873	12,908	6	157,097	11,687	1,082	5,216
Interagency items:	-	-	-	-	-	-	-
Due from Government agencies (-).....	-	1	-	-	-	35	-
Due to Government agencies.....	-	-	-	-	-	-	-
Total United States investment after exclusion of interagency items.....	873	12,909	6	157,097	11,687	1,118	5,216

(Continued on following page)

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, December 31, 1958 - (Continued)

Account	Defense Department - (Continued)			HEW Department		Interior Department	
	Navy Department			Public Health Service	Social Security Administration	Bureau of Indian Affairs	
	Defense housing	Laundry service, Naval Academy	Defense production guaranties	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Liquidation of Hoonah housing project	Revolving fund for loans
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	107	-	-
Fund balances with the U. S. Treasury....	834	92	8,808	33	304	115	6,805
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	500
Other.....	-	-	-	-	7	-	-
Accounts and notes receivable:							
Government agencies.....	-	8	-	-	-	-	-
Other (net).....	-	4	-	13	549	-	-
Inventories.....	-	10	-	18	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	145	-	-	171	8,123
Allowance for losses (-).....	-	-	-	-	-	-	-1,266
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	242	-	27	255	-	-
Accumulated depreciation (-).....	-	-146	-	-18	-106	-	-
Other assets (net).....	-	2	*	3	*	-	-
Total assets.....	834	212	8,954	76	1,115	285	14,162
LIABILITIES							
Accounts payable:							
Government agencies.....	-	6	-	-	-	-	-
Other.....	-	2	-	15	20	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	5	-	-	155	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	95	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	17	-	5	277	-	-
Total liabilities.....	-	30	-	20	547	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	50	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	375	-	-	10	-	-	13,800
Capitalization of assets (net).....	-	-	-	2	315	-	-
Other.....	-	-	-	-	-	240	2,710
Accumulated net income, or deficit (-)...	459	182	8,954	44	203	45	-2,348
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	834	182	8,954	56	568	285	14,162
Total liabilities and investment.....	834	212	8,954	76	1,115	285	14,162
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	375	-	-	12	365	240	16,509
Accumulated net income, or deficit (-)....	459	182	8,954	44	203	45	-2,348
Total United States investment including interagency items.....	834	182	8,954	56	568	285	14,162
Interagency items:							
Due from Government agencies (-).....	-	-8	-	-	-	-	-500
Due to Government agencies.....	-	6	-	-	-	-	-
Total United States investment after exclusion of interagency items.....	834	181	8,954	56	568	285	13,662

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, December 31, 1958 - (Continued)
 (In thousands of dollars)

(In thousands of dollars)							
Account	Interior Department-(Continued)						
	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		
	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	1
Fund balances with the U. S. Treasury.....	1,188	49,061	7,266	5,750	7,009	306	35
Investments:	-	-	-	-	-	-	-
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:	-	-	-	-	400	-	-
Government agencies.....	157	-	-	-	7	-	-
Other.....	-	10	-	-	-	-	-
Accounts and notes receivable:	-	-	-	-	728	-	10
Government agencies.....	1,969	110	659	-	-	-	128
Other (net).....	92	3	20	5	917	-	1,059
Inventories.....	133	69	600	-	4,868	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:	-	-	-	-	-	-	-
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	27	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	4,126	-	226	174
Other.....	-	-	-	-80	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	7,482
Land, structures, and equipment.....	13,077	14,361	27,521	-	116,944	-	-2,163
Accumulated depreciation (-).....	-537	-455	-10,128	-	-13,687	-	412
Other assets (net).....	28	65,454	1,223	1	16,848	-	-
Total assets.....	16,108	128,613	27,161	9,829	134,035	532	7,136
LIABILITIES							
Accounts payable:	-	-	-	-	-	-	-
Government agencies.....	234	190	9	-	195	-	2
Other.....	377	3,963	298	-	411	-	26
Accrued liabilities:	-	-	-	9	1	-	113
Government agencies.....	-	-	-	6	381	-	26
Other.....	-	-	-	-	-	-	-
Advances from:	-	-	1,018	-	-	-	-
Government agencies.....	-	-	285	-	-	-	-
Other.....	2	-	-	-	-	-	-
Trust and deposit liabilities:	-	-	-	-	-	-	-
Government agencies.....	-	-	72	-	428	-	3
Other.....	-	3,659	3	-	111	-	49
Bonds, debentures, and notes payable:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	*	*	228	70	531	-	70
Total liabilities.....	613	7,812	1,913	85	2,058	-	288
NET INVESTMENT							
United States interest:	-	-	-	-	-	-	-
Interest-bearing investment:	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	6,462 12/
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,600	116,775	16,086	10,000	167,285	500	839
Capitalization of assets (net).....	1,706	4,024	2,917	-	17,897	-	-
Other.....	1,414 13/	-	-	-	-56,004	-	-
Accumulated net income, or deficit (-)...	8,774	2	6,245	-256	2,798	32	-453
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	15,495	120,802	25,248	9,744	131,977	532	6,848
Total liabilities and investment.....	16,108	128,613	27,161	9,829	134,035	532	7,136
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	6,721	120,800	19,003	10,000	129,179	500	7,301
Accumulated net income, or deficit (-)....	8,774	2	6,245	-256	2,798	32	-453
Total United States investment including interagency items.....	15,495	120,802	25,248	9,744	131,977	532	6,848
Interagency items:	-	-	-	-	-	-	-
Due from Government agencies (-).....	-2,126	-110	-659	-	-1,128	-	-10
Due to Government agencies.....	234	190	1,099	9	624	-	118
Total United States investment after exclusion of interagency items.....	13,603	120,881	25,688	9,753	131,474	532	6,956

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, December 31, 1958 - (Continued)

(In thousands of dollars)

Account	Interior Department- (Continued)	Labor Dept. Bureau of Employment Security	Post Office Department	Treasury Department				
				Office of the Secretary	Bureau of Accounts	Office of the Treasurer	Expansion of defense production	Expansion of defense production
			Postal fund 14/	Reconstruction Finance Corporation liquidation fund	Civil defense loans	Fund for pay- ment of Gov- ernment losses in shipment	Treasurer of the U.S., check forgery insurance fund	
ASSETS								
Cash in banks, on hand, and in transit....	-	-	160,970	-	-	-	-	-
Fund balances with the U. S. Treasury....	804	2,213	171,539	4,358	19	121	8	4,752
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	700	-	-	-	-	-
Other.....	-	-	5,775	54	-	-	-	18
Accounts and notes receivable:								
Government agencies.....	-	-	34,411	25	3	-	-	36
Other (net).....	-	38	19,992	27	-	-	36	20
Inventories.....	-	-	16,432 15/	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-	-
Other.....	-	-	-	303	2	-	-	6,465
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	14,732	-	-	38,243	1,098	-	-	176,277
Allowance for losses (-).....	-13,926	-	-	-9,800	-	-	-	-10,500
Acquired security or collateral (net).....	-	-	-	23	-	-	-	200
Land, structures, and equipment.....	-	254	744,676 15/	-	-	-	-	-
Accumulated depreciation (-).....	-	-47	-107,632	-	-	-	-	-
Other assets (net).....	-	90	-	-	-	-	-	-
Total assets.....	1,610	2,550	1,046,862	33,231	1,121	121	44	177,268
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	83,487	4	-	-	-	31
Other.....	-	75	223,722	13	-	-	-	*
Accrued liabilities:								
Government agencies.....	400	-	-	-	9	-	-	2,115
Other.....	-	-	-	-	-	-	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	149	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	69	-	-	-	4
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	301	30,988	33	-	16	-	18
Total liabilities.....	400	526	338,197	118	9	16	-	2,168 2/
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	31,000	-	-	-	840	-	-	162,750
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	-	376,622	-	-	802	50	-
Capitalization of assets (net).....	-	216	653,476 15/	-	-	-	-	-
Other.....	-	-	-	33,113 8/	-	142	-	-
Accumulated net income, or deficit (-)...	-29,790	1,808	-321,432	-	272	-839	-6	12,350
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	1,210	2,024	708,665	33,113	1,112	105	44	175,100
Total liabilities and investment.....	1,610	2,550	1,046,862	33,231	1,121	121	44	177,268
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	31,000	216	1,030,097	33,113	840	944	50	162,750
Accumulated net income, or deficit (-)....	-29,790	1,808	-321,432	-	272	-839	-6	12,350
Total United States investment including interagency items.....	1,210	2,024	708,665	33,113	1,112	105	44	175,100
Interagency items:								
Due from Government agencies (-).....	-	-	-35,111	-25	-3	-	-	-36
Due to Government agencies.....	400	-	83,487	4	9	-	-	2,146
Total United States investment after exclusion of interagency items.....	1,610	2,024	757,041	33,093	1,119	105	44	177,210

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, December 31, 1958

(In thousands of dollars)

(In thousands of dollars)							
Account	Total	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 1/
ASSETS							
Cash in banks, on hand, and in transit....	2,812	588	-	2,164	-	-	-
Fund balances with the U. S. Treasury.....	1,648,232	9,704	3,286	10,998	15,295	16,138	686
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	4	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	2,161	-	-	576	138	142	-
Other.....	3,472	-	47	376	2	2	1
Accounts and notes receivable:							
Government agencies.....	842,749	9,499	861	6,943	13,607	48,782	319
Other (net).....	30,585	9	1	59	121	301	*
Inventories.....	9,840,859	21,826	794	33,312	16,306	50,300	66
Allowance for losses (-).....	-9	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	385,163	27,865	598	278	3,377	18,149	209
Land, structures, and equipment.....	-153,649	-10,327	-300	-61	-1,799	-4,963	-103
Accumulated depreciation (-).....	79,963	586	*	-	458	90	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	12,682,340	59,751	5,287	54,645	47,504	128,942	1,178
LIABILITIES							
Accounts payable:							
Government agencies.....	353,030	190	3	6,347	12,115	1,587	14
Other.....	288,901	1,931	4	7,926	1,528	15,048	177
Accrued liabilities:							
Government agencies.....	4,484	54	68	50	-	-	-
Other.....	77,124	879	491	552	-	-	-
Advances from:							
Government agencies.....	58,546	-	-	-	13,844	22,312	58
Other.....	2,964	942	-	-	-	71	-
Trust and deposit liabilities:							
Government agencies.....	2,276	1,250	-	-	-	-	-
Other.....	250	116	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	206,826	3,025	707	-	20,184	307	350
Total liabilities.....	994,400	8,387	1,273	14,875	47,672	39,325	598
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,294,143	1,000	4,000	-	3,500	80,750	50
Capitalization of assets (net).....	3,516,771	42,901	-	39,688	4,441	5,764	195
Other.....	9,103,304	-	-	-	-8,467	-136	-
Accumulated net income, or deficit (-)...	-2,226,279	7,463	13	82	359	3,239	335
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	11,687,940	51,363	4,013	39,770	-168	89,617	580
Total liabilities and investment.....	12,682,340	59,751	5,287	54,645	47,504	128,942	1,178
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,914,218	43,901	4,000	39,688	-521	86,378	245
Accumulated net income, or deficit (-)....	-2,226,279	7,463	13	82	359	3,239	335
Total United States investment including interagency items.....	11,687,940	51,363	4,013	39,770	-168	89,617	580
Interagency items:							
Due from Government agencies (-).....	-844,909	-9,499	-861	-7,519	-13,745	-48,924	-319
Due to Government agencies.....	418,336	1,493	71	6,397	25,960	23,900	72
Total United States investment after exclusion of interagency items.....	11,261,367	43,358	3,224	38,648	12,047	64,593	332

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 3.- Intragovernmental Revolving Funds, December 31, 1958 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Air Force Department	
	Working capital fund	Working capital fund		Working capital fund 2/		Stock fund	Industrial fund
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury.....	34	3,131	240	11,643	64	193,138	35,421
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	50	-	-
Other.....	-	-	-	38	-	1,430	-
Accounts and notes receivable:							
Government agencies.....	341	1,197	413	2,435	323	189,982	85,099
Other (net).....	1	125	239	239	-	11,836	434
Inventories.....	111	763	257	2,202	100	496,732	928
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	546	26,731	804	50,735	567	-	-
Accumulated depreciation (-).....	-307	-13,690	-124	-15,759	-229	-	-
Other assets (net).....	-	177	3	1,426	-	25,759	526
Total assets.....	1,076	18,435	1,344	52,963	875	918,877	122,468
LIABILITIES							
Accounts payable:							
Government agencies.....	77	92	71	64	-	79,657	22,380
Other.....	29	611	61	665	121	76,028	8,554
Accrued liabilities:							
Government agencies.....	-	9	1	-	-	-	-
Other.....	143	186	79	824	-	-	1,206
Advances from:							
Government agencies.....	-	133	-	8,119	-	-	-
Other.....	-	*	-	10	-	-	*
Trust and deposit liabilities:							
Government agencies.....	63	-	-	-	-	-	-
Other.....	6	-	-	-	-	-	57
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	203	366	176	1,771	78	2,379	1,856
Total liabilities.....	521	1,398	389	11,452	198	158,065	34,052
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	400	5,000	100	221,300	81,000
Capitalization of assets (net).....	223	15,170	520	36,180	251	710,915	-856
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	32	1,867	35	331	325	-171,403	8,272
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	555	17,037	955	41,511	677	760,812	88,416
Total liabilities and investment.....	1,076	18,435	1,344	52,963	875	918,877	122,468
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	523	15,170	920	41,180	351	932,215	80,144
Accumulated net income, or deficit (-)....	32	1,867	35	331	325	-171,403	8,272
Total United States investment including interagency items.....	555	17,037	955	41,511	677	760,812	88,416
Interagency items:							
Due from Government agencies (-).....	-341	-1,197	-414	-2,435	-373	-189,982	-85,099
Due to Government agencies.....	139	235	72	8,183	-	79,657	22,380
Total United States investment after exclusion of interagency items.....	353	16,075	613	47,258	303	650,487	25,696

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, December 31, 1958 - (Continued)

(In thousands of dollars)

(In thousands of dollars)								Health, Education, and Welfare Dept.
Account	Defense Department - (Continued)						Office of the Secretary Working capital fund	
	Army Department			Navy Department				
	Stock fund 2/	Industrial fund	Corps of Engineers	Stock fund	Industrial fund	Marine Corps stock fund		
ASSETS								
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	251	
Fund balances with the U. S. Treasury.....	743,592	177,562	31,503	230,568	102,443	43,842	-	
Investments:	-	-	-	-	-	-	-	
Public debt securities (par value).....	-	-	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	-	-	
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	
Other securities (net).....	-	-	-	-	-	-	-	
Advances to contractors and agents:	-	-	-	-	-	-	-	
Government agencies.....	-	1,163	-	-	-	11	-	
Other.....	1,559	-	-	-	-	-	-	
Accounts and notes receivable:	-	-	-	-	-	-	-	
Government agencies.....	290,681	20,096	18,952	69,496	73,915	451	30	
Other (net).....	4,713	843	178	10,766	362	417	*	
Inventories.....	6,281,797	95,080	8,222	2,115,142	272,157	410,383	119	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Accrued interest receivable:	-	-	-	-	-	-	-	
On public debt securities.....	-	-	-	-	-	-	-	
On securities of Government enterprises.	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Loans receivable:	-	-	-	-	-	-	-	
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	-	-	
Acquired security or collateral (net).....	-	-	-	-	-	-	209	
Land, structures, and equipment.....	-	-	194,290	-	-	-	-130	
Accumulated depreciation (-).....	-	-	-85,945	-	-	-	0	
Other assets (net).....	39,511	1,692	-	809	7,195	1,226	490	
Total assets.....	7,361,852	296,436	167,199	2,426,780	456,073	456,337	490	
LIABILITIES								
Accounts payable:	-	-	-	-	-	-	-	
Government agencies.....	104,720	6,376	1,521	104,903	3,495	7,542	32	
Other.....	74,410	12,403	6,598	41,303	14,712	23,355	18	
Accrued liabilities:	-	-	-	-	-	-	-	
Government agencies.....	-	-	-	-	4,152	-	-	
Other.....	-	19,320	-	-	52,168	-	-	
Advances from:	-	-	-	-	-	-	-	
Government agencies.....	-	-	483	-	15	-	35	
Other.....	-	62	-	-	1,879	-	-	
Trust and deposit liabilities:	-	-	-	-	-	-	-	
Government agencies.....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Bonds, debentures, and notes payable:	-	-	-	-	-	-	-	
Government agencies.....	-	-	-	-	-	-	-	
Other:	-	-	-	-	-	-	-	
Guaranteed by the United States.....	-	-	-	-	-	-	-	
Not guaranteed by the United States...	-	-	-	-	-	-	99	
Other liabilities (including reserves)....	-32,229	31,501	32,819	18,867	117,529	4,796	184	
Total liabilities.....	146,901	69,662	41,421	165,073	193,950	35,693	184	
NET INVESTMENT								
United States interest:	-	-	-	-	-	-	-	
Interest-bearing investment:	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-	
Other.....	-	-	-	-	-	-	-	
Noninterest-bearing investment:	-	-	-	-	-	-	-	
Capital stock.....	-	-	-	-	-	-	-	
Appropriations.....	-	206,930	25,241	486,587	266,851	-93,000	-	
Capitalization of assets (net).....	-	13,900	94,316	1,995,098	-33,287	546,660	221	
Other.....	9,102,969	-	-	-	-	-	85	
Accumulated net income, or deficit (-)...	-1,888,017	5,944	6,221	-219,978	28,559	-33,016	-	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	
Total United States interest.....	7,214,951	226,774	125,778	2,261,707	262,123	420,644	306	
Total liabilities and investment.....	7,361,852	296,436	167,199	2,426,780	456,073	456,337	490	
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	9,102,969	220,830	119,557	2,481,685	233,564	453,660	221	
Accumulated net income, or deficit (-)....	-1,888,017	5,944	6,221	-219,978	28,559	-33,016	85	
Total United States investment including interagency items.....	7,214,951	226,774	125,778	2,261,707	262,123	420,644	306	
Interagency items:	-	-	-	-	-	-	-	
Due from Government agencies (-).....	-290,681	-21,259	-18,952	-69,496	-73,915	-451	-30	
Due to Government agencies.....	104,720	6,376	2,004	104,903	7,662	7,542	67	
Total United States investment after exclusion of interagency items.....	7,028,991	211,891	108,830	2,297,115	195,871	427,735	343	

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, December 31, 1958 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Service					Bureau of Engraving and Printing	United States Coast Guard	
	Service and supply fund	Narcotic hospitals	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary		Supply fund	Yard fund
		Working capital fund	Working capital fund	Working capital fund				
ASSETS								
Cash in banks, on hand, and in transit....	-	-	-	59	-	1	-	-
Fund balances with the U. S. Treasury.....	536	67	97	6,369	69	4,416	2,513	4,226
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	-	-	-	91	-	-
Other.....	*	-	-	-	-	-	3	-
Accounts and notes receivable:								
Government agencies.....	547	-	337	3,824	16	3,138	1,315	150
Other (net).....	-	67	-	14	*	1	85	5
Inventories.....	1,406	259	106	9,139	59	6,640	4,822	11,832
Allowance for losses (-).....	-	-	-	-	-	-9	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-	-
Land, structures, and equipment.....	242	342	224	14,790	92	33,225	-	11,890
Accumulated depreciation (-).....	-104	-209	-96	-6,193	-24	-7,918	-	-5,068
Other assets (net).....	10	42	-	12	-	346	-	24
Total assets.....	2,637	568	668	28,014	213	39,932	8,738	23,059
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	27	654	13	20	1,057	72
Other.....	384	42	77	1,064	29	720	784	320
Accrued liabilities:								
Government agencies.....	-	-	-	-	-	149	-	-
Other.....	56	-	-	-	32	1,122	-	65
Advances from:								
Government agencies.....	-	-	-	-	-23	-	-	13,570
Other.....	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	98	20	543	-	303
Other.....	-	-	-	6	1	13	-	50
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)....	37	-	69	391	65	1,027	-	452
Total liabilities.....	478	42	172	2,214	138	3,595	1,841	14,831
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	450	134	300	-	-	3,250	-	-
Capitalization of assets (net).....	1,544	66	177	5,284	81	22,001	6,907	8,414
Other.....	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)...	165	325	19	20,516	-6	2,146	-9	-186
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	2,159	526	496	25,800	75	36,336	6,898	8,228
Total liabilities and investment.....	2,637	568	668	28,014	213	39,932	8,738	23,059
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	1,994	200	477	5,284	81	34,190	6,907	8,414
Accumulated net income, or deficit (-)....	165	325	19	20,516	-6	2,146	-9	-186
Total United States investment including interagency items.....	2,159	526	496	25,800	75	36,336	6,898	8,228
Interagency items:								
Due from Government agencies (-).....	-547	-	-337	-3,824	-16	-3,229	-1,315	-150
Due to Government agencies.....	-	-	27	752	10	713	1,057	13,945
Total United States investment after exclusion of interagency items.....	1,613	526	185	22,728	69	33,820	6,639	22,023

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1958

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration Loan program	Canal Zone Government	Civil Service Commission 2/	Federal Communica- tions Commission	Federal Mediation and Conciliation Service	Federal Power Commission
ASSETS							
Cash in banks, on hand, and in transit....	7,538	3,840	95	-	-	-	-
Fund balances with the U. S. Treasury.....	1,793,552	19,540	15,427	10,562	5,023	2,060	3,800
Investments:							
Public debt securities (par value).....	6,552	-	6,050	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-4	-	-	-	-	-	-
Other securities (net).....	3,563,053	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	16,341	-	-	-	-	-	-
Other.....	299	-	-	21	-	-	-
Accounts and notes receivable:							
Government agencies.....	10,233	-	2,342	7	82	-	5
Other (net).....	2,932,848	-	266	1	79	10	487
Inventories.....	6,549,345	-	149	103	21	-	49
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	91	-	66	-	-	-	-
On securities of Government enterprises.....	73,514	-	-	-	-	-	-
Other.....	368,194	12,107	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	10,228,753	2,682,276	-	-	-	-	-
Allowance for losses (-).....	-90,315	-	-	-	-	-	-
Acquired security or collateral (net).....	51,754	-	-	-	-	-	-
Land, structures, and equipment.....	6,831,272	-	43,548	2,214	3,275	344	878
Accumulated depreciation (-).....	-102,611	-	-15,269	-	-	-	-
Other assets (net).....	436,302	2,624	1,703	1,388	-	-	-
Total assets.....	32,676,711	2,720,386	54,377	14,297	8,480	2,414	5,219
LIABILITIES							
Accounts payable:							
Government agencies.....	11,393	-	3,634	*	-	33	-
Other.....	34,405	-	-	9	481	204	440
Accrued liabilities:							
Government agencies.....	7,329	6,804	-	479	-	-	-
Other.....	106,866	-	814	906	5,504	-	-
Advances from:							
Government agencies.....	139,494	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	24,476	458	-	796	303	*	196
Other.....	19,516	-	6,115	44	78	109	4
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves).....	55,439	2,624	1,001	-	1,230	472	196
Total liabilities.....	398,919	9,886	11,565	2,234	7,596	818	640
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	4,309,949	1,175,127	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	17,208,247	1,546,737	12,685	9,753	-754	1,725	-
Capitalization of assets (net).....	6,214,172	-	30,127	-	-	-	-
Other.....	9,262,356	-	-	2,311	1,638	-128	4,579
Accumulated net income, or deficit (-)...	-3,105,422	-11,364	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-1,611,511	-	-	-	-	-	-
Total United States interest.....	32,277,791	2,710,500	42,812	12,063	884	1,597	4,579
Total liabilities and investment.....	32,676,711	2,720,386	54,377	14,297	8,480	2,414	5,219
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	35,383,213	2,721,864	42,812	12,063	884	1,597	4,579
Accumulated net income, or deficit (-)....	-3,105,422	-11,364	-	-	-	-	-
Total United States investment including interagency items.....	32,277,791	2,710,500	42,812	12,063	884	1,597	4,579
Interagency items:							
Due from Government agencies (-).....	-100,088	-	-2,342	-7	-82	-	-5
Due to Government agencies.....	182,693	7,263	3,634	1,275	303	33	196
Total United States investment after exclusion of interagency items.....	32,360,396	2,717,763	44,104	13,331	1,105	1,630	4,770

(Continued on following page)

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1958 - (Continued)

(In thousands of dollars)

Account	(in thousands of dollars)						
	National Aeronautics and Space Administration	Panama Canal Company	Selective Service System	U.S. Business Adminis- tration	Veterans' Adminis- tration	General Services Administration	
	2	Panama Canal Bridge			Loan guaranty program	Public Works Administra- tion (in liquidation)	Strategic and critical materials
ASSETS							
Cash in banks, on hand, and in transit.....	-	-	-	1	-	-	-
Fund balances with the U. S. Treasury.....	339,284	19,550	15,611	9,116	5,226	-	179,497
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	1,810	-	-	-	-	-	936
Other.....	20	-	1	17	-	-	79
Accounts and notes receivable:							
Government agencies.....	48	-	-	-	-	-	406
Other (net).....	52	-	2	*	6,238	101	7,254
Inventories.....	2,400	-	-	15	-	-	6,491,620
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	-	-	-	345	760	*
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	190,030	80,336	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	51,151	-	-
Land, structures, and equipment.....	284,634	-	5,884	736	-	-	60
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Other assets (net).....	102,812	543	-	*	36	-	3
Total assets.....	731,060	20,092	21,518	10,086	253,027	81,197	6,680,233
LIABILITIES							
Accounts payable:							
Government agencies.....	584	92	-	1	-	-	2,023
Other.....	7,466	-	2,317	-	4,291	-	991
Accrued liabilities:							
Government agencies.....	-	-	-	10	-	-	-
Other.....	-	-	-	1,091	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	2,035	-	769	380	-	-	-
Other.....	58	-	11	17	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	4,520	-	-	5,889	698	-	2,370
Total liabilities.....	14,664	92	3,098	7,387	4,989 5/	-	5,384
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	337,200	19,457	30,553	1,948	385,924	1,668,029	-
Capitalization of assets (net).....	-	543	5,884	-	-	-	-
Other.....	379,196	-	-	751	-	-	6,674,849
Accumulated net income, or deficit (-)...	-	-	-18,016	-	-19,074	-1,586,832	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-118,812	-	-
Total United States interest.....	716,396	20,000	18,420	2,699	248,038	81,197	6,674,849
Total liabilities and investment.....	731,060	20,092	21,518	10,086	253,027	81,197	6,680,233
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	716,396	20,000	36,437	2,699	267,112	1,668,029	6,674,849
Accumulated net income, or deficit (-)....	-	-	-18,016	-	-19,074	-1,586,832	-
Total United States investment including interagency items.....	716,396	20,000	18,420	2,699	248,038	81,197	6,674,849
Interagency items:							
Due from Government agencies (-).....	-1,858	-	-	-	-	-	-1,241
Due to Government agencies.....	2,620	92	769	390	-	-	2,023
Total United States investment after exclusion of interagency items.....	717,158	20,092	19,190	3,090	248,038	81,197	6,675,630

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1958 - (Continued)

Account	General Services Administration (Continued)	Agriculture Department		Commerce Department	HEW Department	Interior Department	
		Farmers' Home Administration	Rural Electrification Administration	Maritime activities	Office of Education	Bonneville Power Administration	Southeastern Power Administration
	All other 6/				Loans to students		
ASSETS							
Cash in banks, on hand, and in transit....	-	103	691	29	-	-	-
Fund balances with the U. S. Treasury.....	538,862	60,782	85,653	383,045	-	32,271	1,201
Investments:							
Public debt securities (par value).....	-	-	-	502	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-4	-	-	-
Other securities (net).....	65	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	10,721	-	-	25	-	2,950	-
Other.....	61	1	87	11	-	-	-
Accounts and notes receivable:							
Government agencies.....	6,001	52	1	524	-	699	-
Other (net).....	77,584	47	*	11,636	-	8,969	1,442
Inventories.....	44,507	185	-	3,154	-	6,266	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	25	-	-	-
On securities of Government enterprises.....	-	-	-	-	-	-	-
Other.....	196	18,503	142,234	2,111	126	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	744,494	2,874,423	226,309	372	-	-
Allowance for losses (-).....	-	-81,690	-8,625	-	-	-	-
Acquired security or collateral (net).....	-	602	-	-	-	-	-
Land, structures, and equipment.....	1,210,697	2,542	774	4,721,451 2/	-	451,720	77
Accumulated depreciation (-).....	-	-12	-774	-	-	-79,929	-32
Other assets (net).....	147,181	555	*	36,324	-	944	73
Total assets.....	2,035,875	746,164	3,094,465	5,385,143	499	423,890	2,762
LIABILITIES							
Accounts payable:							
Government agencies.....	4,840	-	32	155	-	-	-
Other.....	4,428	88	26	9,850	-	2,567	34
Accrued liabilities:							
Government agencies.....	-	-	24	-	-	-	12
Other.....	-	1,926	451	96,172	-	-	1
Advances from:							
Government agencies.....	28,544	-	-	110,950	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	4,797	968	296	637	-	640	8
Other.....	5,877	495	16	1,830	-	1,105	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	6,119	4,485	1,050	20,489	-	1,895	26
Total liabilities.....	54,606	7,961	1,897	240,081	-	6,208	81
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	237,566	2,897,256	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	494,730	268,989	1,861,572	733	576,720	9,382
Capitalization of assets (net).....	-	438,091	-	5,724,501	-	16,856	81
Other.....	1,981,269	-4,497	-1,050	585	-	69,041 8/	-334 9/
Accumulated net income, or deficit (-)...	-	-176,293	-71,068	-1,602,672	-235	50,116	73,761
Deposits of general and special fund revenues (-).....	-	-251,393	-1,560	-838,924	-	-295,050	-80,208
Total United States interest.....	1,981,269	738,203	3,092,568	5,145,061	499	417,682	2,681
Total liabilities and investment.....	2,035,875	746,164	3,094,465	5,385,143	499	423,890	2,762
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,981,269	914,496	3,163,636	6,747,733	733	367,567	-71,080
Accumulated net income, or deficit (-)....	-	-176,293	-71,068	-1,602,672	-235	50,116	73,761
Total United States investment including interagency items.....	1,981,269	738,203	3,092,568	5,145,061	499	417,682	2,681
Interagency items:							
Due from Government agencies (-).....	-16,721	-52	-1	-549	-	-3,649	-
Due to Government agencies.....	38,181	968	353	111,741	-	640	20
Total United States investment after exclusion of interagency items.....	2,002,729	739,119	3,092,919	5,256,253	499	414,674	2,701

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, December 31, 1958 - (Continued)

(In thousands of dollars)

Account	Interior Department- (Continued)	Justice Department		State Department	Treasury Department
	Southwestern Power Admin- istration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission	Miscellaneous loans and certain other assets
ASSETS					
Cash in banks, on hand, and in transit....	-	30	2,749	*	-
Fund balances with the U. S. Treasury....	11,055	28,167	23,364	3,834	-
Investments:					
Public debt securities (par value).....	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-
Other securities (net).....	-	-	-	-	3,562,988 ^{10/}
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	1	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	29	7	30	-	-
Other (net).....	1,230	185	24	6	2,817,234 ^{11/}
Inventories.....	517	77	57	157	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	73,514
Other.....	-	-	-	-	191,811
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	3,430,513 ^{12/}
Acquired security or collateral (net).....	-	-	-	-	-
Land, structures, and equipment.....	25,101	12,859	4,266	60,202	-
Accumulated depreciation (-).....	-4,328	-	-	-2,268	-
Other assets (net).....	-5	3,445	132,246	6,430	-
Total assets.....	33,601	44,770	162,735	68,362	10,076,060
LIABILITIES					
Accounts payable:					
Government agencies.....	-	-	-	-	-
Other.....	396	778	-	39	-
Accrued liabilities:					
Government agencies.....	-	-	-	-	-
Other.....	1	-	-	-	-
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	5,372	1,646	5,173	-	-
Other.....	3	3,445	-	309	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-
Other liabilities (including reserves)....	126	-	-	2,445	-
Total liabilities.....	5,898	5,869	5,173	2,793	-
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	30,803	25,961	20,994	94,373	9,810,735
Capitalization of assets (net).....	444	-	-	-2,354	-
Other.....	4,427 ^{8/}	12,940	136,568	213	-
Accumulated net income, or deficit (-)...	16,378	-	-	-25,448	265,325
Deposits of general and special fund revenues (-).....	-24,349	-	-	-1,215	-
Total United States interest.....	27,703	38,901	157,562	65,569	10,076,060
Total liabilities and investment.....	33,601	44,770	162,735	68,362	10,076,060
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	11,325	38,901	157,562	91,017	9,810,735
Accumulated net income, or deficit (-)....	16,378	-	-	-25,448	265,325
Total United States investment including interagency items.....	27,703	38,901	157,562	65,569	10,076,060
Interagency items:					
Due from Government agencies (-).....	-29	-7	-30	-	-73,514
Due to Government agencies.....	5,372	1,646	5,173	-	-
Total United States investment after exclusion of interagency items.....	33,046	40,540	162,705	65,569	10,002,546

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, December 31, 1958

(In thousands of dollars)

(in thousands of dollars)				
Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
<u>ASSETS</u>				
Cash in banks, on hand, and in transit.....	86,273	19,335	129	66,808
Fund balances with the U. S. Treasury.....	11,496	242	3,030	8,223
Investments:				
Public debt securities (par value).....	3,091,823	42,963	2,052,900	995,960
Securities of wholly owned Govt. enterprises.....	-	-	-	-
Unamortized premium, or discount (-).....	-4,663	123	-3,833	-953
Other securities (net).....	3,750	-	-	3,750
Advances to contractors and agents:				
Government agencies.....	-	-	-	-
Others.....	74	-	74	-
Inventories.....	-	-	-	-
Allowance for losses (-).....	-	-	-	-
Accounts and other receivables:	5	5	-	-
Government agencies.....	25,483	5,989	11,660	7,834
Others (net).....	-	-	-	-
Loans receivable:	1,900	1,900	-	-
Government agencies.....	1,811,975	511,329	2,327	1,298,320
Others.....	-5,384	-3,403	-1,981	-
Allowance for losses (-).....	450	450	-	-
Acquired security or collateral (net).....	459	459	*	*
Land, structures, and equipment.....	-387	-387	-	-
Accumulated depreciation (-).....	9,156	3,091	3,287	2,778
Other assets (net).....				
	5,032,411	582,097	2,067,593	2,382,720
Total assets.....				
<u>LIABILITIES</u>				
Accounts and other payables:				
Government agencies.....	44	21	23	-
Others.....	9,688	2,499	616	6,572
Advances from:				
Government agencies.....	-	-	-	-
Others.....	-	-	-	-
Trust and deposit liabilities:	189	12	176	-
Government agencies.....	819,929	863	220	818,847
Others.....	-	-	-	-
Bonds, debentures, and notes payable:	10,100	10,100	-	-
Government agencies.....	-	-	-	-
Others:				
Guaranteed by the United States.....	1,016,865	302,630	-	714,235
Not guaranteed by the United States.....	112,491	685	101,112	10,693
All other liabilities (including reserves).....	1,969,306	316,811	102,147	1,550,348
Total liabilities.....				
<u>NET INVESTMENT</u>				
Private interest:				
Capital stock.....	800,716	32,088	-	768,627
Accumulated net income, or deficit (-).....	84,076	20,331	-	63,745
Total private interest.....	884,792	52,419	-	832,373
United States interest:				
Interest-bearing investment:				
Capital stock.....	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Noninterest-bearing investment:	134,799	134,799	-	-
Capital stock.....	-	-	-	-
Appropriations.....	-	-	-	-
Capitalization of assets (net).....	-	-	-	-
Other.....	2,043,514	78,069	1,965,446 1/	-
Accumulated net income, or deficit (-).....	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-
Total United States interest.....	2,178,313	212,867	1,965,446	-
Total liabilities and investment.....	5,032,411	582,097	2,067,593	2,382,720
<u>ANALYSIS OF INVESTMENT OF THE UNITED STATES</u>				
Investment of the United States.....	134,799	134,799	1,965,446	-
Accumulated net income, or deficit (-).....	2,043,514	78,069	-	-
Total investment of the United States including interagency items.....	2,178,313	212,867	1,965,446	-
Interagency items:				
Due from Government agencies (-).....	-1,905	-1,905	-	-
Due to Government agencies.....	10,333	10,133	199	-
Total investment of the United States after exclusion of interagency items.....	2,186,740	221,095	1,965,645	-

1/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit

insurance losses and related expenses with respect to insured banks.
* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, December 31, 1958

(In thousands of dollars)					
Account	Total	Civil Service Commission	Farm Credit Administration	General Services Administration	Housing and Home Finance Agency
	1/	Employees' life insurance fund	Federal intermediate credit banks 2/	National Archives trust fund	Federal National Mortgage Association
					Secondary market operations
ASSETS					
Cash in banks, on hand, and in transit.....	18,349	*	16,108	-	-
Fund balances with the U. S. Treasury.....	214,907	4,030	204	220	51,755
Investments:					
Public debt securities (par value).....	196,567	96,410	99,935	-	-
Securities of Government enterprises.....	40	-	-	-	40
Unamortized premium, or discount (-).....	-881	-1,068	187	-	-
Other securities (net).....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	9,051	7,520	-	*	1,494
Other (net).....	1,411	243	193	2	954
Inventories.....	350	5	-	31	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	987	607	380	-	-
On securities of Government enterprises...	4	-	-	-	4
Other.....	23,311	-	17,379	-	5,028
Loans receivable:					
Government agencies.....	10,100	-	10,100	-	-
Other.....	2,562,638	-	1,158,957	-	1,380,690
Allowance for losses (-).....	-63,923	-	-	-	-59,019 3/
Acquired security or collateral (net).....	2,121	-	-	-	2,118
Land, structures, and equipment.....	1,629	19	728	27	-
Accumulated depreciation (-).....	-1,376	-5	-728	-9	-
Other assets (net).....	61,248	-	762	-	1,435
Total assets.....	3,036,531	107,760	1,304,204	270	1,384,498
LIABILITIES					
Accounts payable:					
Government agencies.....	35	-	-	1	3
Other.....	9,573	9,374	43	5	*
Accrued liabilities:					
Government agencies.....	1,362	-	5	-	1,357
Other.....	20,224	-	9,290	-	10,934
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	4	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	7	-	7	-	-
Other.....	10,553	-	414	-	10,139
Bonds, debentures, and notes payable:					
Government agencies.....	1,900	-	1,900	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	2,224,080	-	1,123,955	-	1,100,125
Other liabilities (including reserves).....	10,078	-	2,319	8	6,694
Total liabilities.....	2,277,815	9,374	1,137,933	13	1,129,252
NET INVESTMENT					
Trust interest:					
Principal of fund.....	295,562	-	15,730	-	38,287
Capitalization of assets (net).....	114	-	-	-	-
Accumulated net income, or deficit (-)....	117,486	98,386	17,938	257	4,009
Total trust interest.....	413,162	98,386	33,668	257	42,296
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	60,185	-	-	-	60,185
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	222,729	-	79,909	-	142,820
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-)....	62,639	-	52,694	-	9,945
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	345,553	-	132,603	-	212,950
Total liabilities and investment.....	3,036,531	107,760	1,304,204	270	1,384,498

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, December 31, 1958 - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department			
	Farmers' Home Administration	Army Department	Federal Prison System	Office of Alien Property		
				Alien property fund		International Claims Settlement Act, Title II, fund
	State rural rehabilitation funds <u>4/</u>	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons <u>4/</u>	World War II	Philippines, World War II	
ASSETS						
Cash in banks, on hand, and in transit....	684	-	149	-	1,408	-
Fund balances with the U. S. Treasury....	11,100	34	189	140,387	3,265	3,723
Investments:						
Public debt securities (par value).....	222	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-
Unamortized premium, or discount (-)....	*	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies.....	-	-	-	37	-	-
Other (net).....	14	1	*	4	-	-
Inventories.....	-	123	191	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-
Other.....	903	-	-	-	-	-
Loans receivable:						
Government agencies.....	-	-	-	-	-	-
Other.....	22,986	-	5	-	-	-
Allowance for losses (-).....	-4,904	-	-	-	-	-
Acquired security or collateral (net).....	3	-	-	-	-	-
Land, structures, and equipment.....	35	-	241	579	-	-
Accumulated depreciation (-).....	-	-	-55	-579	-	-
Other assets (net).....	34	-	-	58,472	157	388
Total assets.....	31,076	159	721	198,901	4,831	4,111
LIABILITIES						
Accounts payable:						
Government agencies.....	-	-	-	*	-	31
Other.....	61	2	88	-	-	-
Accrued liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Advances from:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	4	-	-
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	-
Other:						
Guaranteed by the United States.....	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-
Other liabilities (including reserves)....	-	-	-	1,058	-	-
Total liabilities.....	61	2	88	1,061	-	31
NET INVESTMENT						
Trust interest:						
Principal of fund.....	34,754 <u>5/</u>	41	-	197,840	4,831	4,080
Capitalization of assets (net).....	-	114	-	-	-	-
Accumulated net income, or deficit (-)...	-3,738	2	633	-	-	-
Total trust interest.....	31,016	157	633	197,840	4,831	4,080
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	-
Appropriations.....	-	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-
Total United States interest.....	-	-	-	-	-	-
Total liabilities and investment.....	31,076	159	721	198,901	4,831	4,111

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 7.- Loans Outstanding December 31, 1958, Excluding Interagency Loans,
Classified by Types of Loans

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid agriculture:			
Loans to cooperative associations:			
Farmers' Home Administration.....	9,928	-	9,928
Rural Electrification Administration.....	2,874,423	-	2,874,423
Crop, livestock, and commodity loans:			
Commodity Credit Corporation.....	2,466,301	2,466,301	-
Disaster loans, etc., revolving fund.....	60,360	60,360	-
Farmers' Home Administration.....	5,874	-	5,874
Virgin Islands Corporation.....	11	11	-
Storage facility and equipment loans:			
Commodity Credit Corporation.....	29,455	29,455	-
Farm mortgage loans:			
Farmers' Home Administration.....	379,100	-	379,100
Farm tenant mortgage insurance fund.....	13,945	13,945	-
Guaranteed loans held by lending agencies:			
Commodity Credit Corporation.....	802,627 ^{1/}	802,627 ^{1/}	-
Other loans:			
Farmers' Home Administration.....	349,592	-	349,592
Total to aid agriculture.....	6,991,615	3,372,698	3,618,917
To aid home owners:			
Mortgage loans:			
Federal National Mortgage Association:			
Management and liquidating functions.....	2,124,337	2,124,337	-
Special assistance functions.....	418,553	418,553	-
Housing and Home Finance Administrator:			
Liquidating programs.....	919	919	-
Interior Department:			
Bureau of Indian Affairs:			
Liquidation of Hoonah housing project.....	171	171	-
Veterans' Administration:			
Direct loans to veterans and reserves.....	743,098	743,098	-
Loan guaranty program.....	3,986	-	3,986
Other loans:			
Veterans' Administration:			
Direct loans to veterans and reserves.....	2,456	2,456	-
Loan guaranty program.....	186,044	-	186,044
Total to aid home owners.....	3,479,563	3,289,533	190,030
To aid industry:			
Loans to railroads:			
Expansion of defense production:			
Treasury Department.....	1,535	1,535	-
Other purposes:			
Treasury Department:			
Reconstruction Finance Corporation liquidation fund....	6,284	6,284	-
Ship mortgage loans:			
Commerce Department:			
Maritime activities.....	186,568	-	186,568
Other loans:			
Expansion of defense production:			
Interior Department.....	14,732	14,732	-
Treasury Department.....	174,742	174,742	-
Defense production guaranties:			
Air Force Department.....	5,191	5,191	-
Army Department.....	2,754	2,754	-
Navy Department.....	145	145	-
Other purposes:			
General Services Administration:			
Reconstruction Finance Corporation liquidation fund....	691	691	-
Housing and Home Finance Administrator:			
Liquidating programs.....	4,629	4,629	-
Inland Waterways Corporation.....	6,956	6,956	-
Interior Department:			
Bureau of Commercial Fisheries:			
Fisheries loan fund.....	4,126	4,126	-
Small Business Administration:			
Revolving fund (lending operations).....	231,381	231,381	-
Reconstruction Finance Corporation liquidation fund....	6,909	6,909	-
Treasury Department:			
Civil defense loans.....	1,098	1,098	-
Reconstruction Finance Corporation liquidation fund....	31,959	31,959	-
Virgin Islands Corporation.....	163	163	-
Total to aid industry.....	679,863	493,295	186,568

^{1/} Includes certificates of interest.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

**Table 7.- Loans Outstanding December 31, 1958, Excluding Interagency Loans,
Classified by Types of Loans - (Continued)**

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid States, Territories, etc.:			
General Services Administration:			
Public Works Administration (in liquidation).....	80,336	-	80,336
Housing and Home Finance Administrator:			
Public facility loans.....	16,371	16,371	-
Liquidating programs.....	8,344	8,344	-
Urban renewal fund.....	81,389	81,389	-
Inland Waterways Corporation.....	11	11	-
Public Housing Administration.....	95,936	95,936	-
Treasury Department:			
Miscellaneous loans and certain other assets.....	10,973	-	10,973
Total to aid States, Territories, etc.....	293,360	202,051	91,309
Foreign loans:			
Guaranteed loans held by lending agencies:			
Export-Import Bank of Washington.....	8,400	8,400	-
Other loans:			
Expansion of defense production:			
Export-Import Bank of Washington.....	30,355	30,355	-
Other purposes:			
Commerce Department:			
Maritime activities.....	39,741	-	39,741
Development loan fund.....	5,913	5,913	-
Export-Import Bank of Washington:			
Regular lending activities.....	3,305,642	3,305,642	-
Liquidation of certain Reconstruction Finance Corporation assets.....	18,022	18,022	-
International Cooperation Administration.....	2,682,276	-	2,682,276
Treasury Department:			
Miscellaneous loans and certain other assets.....	3,419,393	-	3,419,393
Total foreign loans.....	9,509,742	3,368,331	6,141,411
Other loans:			
Health, Education, and Welfare Department:			
Office of Education:			
Loans to students.....	372	-	372
Housing and Home Finance Administrator:			
College housing loans.....	449,984	449,984	-
Liquidating programs.....	8,417	8,417	-
Interior Department:			
Bureau of Indian Affairs:			
Revolving fund for loans.....	8,123	8,123	-
Office of Territories:			
Loans to private trading enterprises.....	226	226	-
Small Business Administration:			
Revolving fund (lending operations).....	50,136	50,136	-
Reconstruction Finance Corporation liquidation fund.....	4,362	4,362	-
Treasury Department:			
Miscellaneous loans and certain other assets.....	147	-	147
Veterans' Administration:			
Service-disabled veterans' insurance fund.....	443	443	-
Soldiers' and sailors' civil relief.....	69	69	-
Vocational rehabilitation revolving fund.....	110	110	-
Total other loans.....	522,389	521,870	519
Total loans.....	21,476,533	11,247,779	10,228,753

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans
 Part A.- Classified by Types of Loans

(In millions of dollars)											
End of period	Total 1/	To aid agriculture						To aid home owners			
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live-stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other	
Fiscal years:											
1950.....	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0	
1951.....	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3	
1952.....	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1	
1953.....	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1	
1954.....	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1	
1955.....	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 3/	.2	
1956.....	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/	
1957.....	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5	
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7	
Calendar years:											
1950.....	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0	
1951.....	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3	
1952.....	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1	
1953.....	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1	
1954.....	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2	
1955.....	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3	
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/	
1957.....	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6	
1958.....	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5	
Current quarters:											
1957-March 31...	21,807.1	7,289.3	840.4	2,975.9	2,743.0	300.0	430.0	4,173.9	4,078.4	95.5	
September 30...	21,820.5	6,466.5	996.5	3,074.1	1,613.6	345.3	436.9	4,680.3	4,564.8	115.5	
1958-March 31...	23,499.5	7,604.1	1,039.4	3,169.8	2,587.1	360.3	447.6	4,917.0	4,776.4	140.7	
September 30...	23,717.4	7,389.2	1,233.9	3,302.9	2,037.9	381.3	433.3	4,607.0	4,435.5	171.5	

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1950.....	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951.....	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952.....	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953.....	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954.....	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955.....	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956.....	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957.....	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
Calendar years:											
1950.....	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951.....	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952.....	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953.....	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954.....	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955.....	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956.....	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957.....	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
1958.....	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7	522.4
Current quarters:											
1957-March 31...	628.7	12.3	228.4	387.9	968.1	7.3	-	960.7	272.3	8,237.0	237.8
September 30...	651.6	10.3	216.0	425.3	1,126.0	7.2	-	1,118.8	275.9	8,316.2	303.9
1958-March 31...	644.7	8.1	202.5	434.1	703.4	7.2	-	696.3	274.5	8,965.3	390.4
September 30...	657.8	7.9	189.6	460.3	1,011.9	2.4	-	1,009.5	293.6	9,271.1	486.7

Footnotes at end of table.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans
Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	International Coopera- tion Adminis- tration 8/	Export-Import Bank of Washington		Farm Credit Administration			Fed. Home Loan Bk. Board	Reconstruction Finance Corp. 2/		Small Business Admin- istration	Veterans' Administration		GSA Public Works Admin. (in liq- uidation)	
			Expan- sion of defense prod.	Other	Banks for coopera- tives	Federal Farm Mortgage Corp.	Federal inter- mediate credit banks		Fed. home loan banks	Expan- sion of defense prod.		Other	Direct loan program		Loan guaranty program
Fiscal years:															
1950.....	12,771.7	10/	4/	-	2,233.3	245.1	52.9	574.2	442.8	-	945.9	-	-	6.9	89.1
1951.....	13,689.4		4/	-	2,321.6	312.1	39.7	754.1	816.2	6.8	802.9	-	-	17.2	87.1
1952.....	16,066.0	1,457.2	.1	-	2,388.9	343.1	29.3	865.7	652.7	59.3	656.8	-	-	28.3	86.8
1953.....	17,863.4	1,529.7	.4	-	2,547.0	324.3	21.6	823.8	718.3	123.2	652.7	-	-	39.5	86.5
1954.....	18,743.8	1,543.5	13.1	-	2,761.8	309.2	15.9	773.9	675.1	-	379.6	2.2	-	50.8	85.6
1955.....	19,420.5	1,691.6	22.3	-	2,773.6	321.7	11.6	846.6	1,016.9	-	-	34.9	-	60.5	84.5
1956.....	20,547.5	1,885.5	30.3	-	2,681.5	349.1	11/	897.7	1,173.4	-	-	85.1	-	78.2	83.4
1957.....	21,812.8	2,111.3	36.5	-	2,630.2	384.3	-	996.5	1,079.4	-	-	154.8	-	106.8	82.3
1958.....	22,893.4	2,436.7	32.4	-	3,061.3	410.0	-	1,227.0	929.5	-	-	245.5	-	156.8	81.1
Calendar years:															
1950.....	13,413.2	10/	4/	-	2,226.5	345.5	45.5	510.2	816.0	-	816.0	-	-	11.0	87.2
1951.....	14,595.1		4/	-	2,296.0	424.8	34.0	633.0	805.9	27.7	743.5	-	-	22.7	87.1
1952.....	17,966.7	1,514.3	.2	-	2,496.1	424.0	24.9	673.3	864.2	88.8	674.0	-	-	33.7	86.7
1953.....	20,086.0	1,536.8	7.9	-	2,833.3	377.3	18.4	590.2	951.6	-	589.5	-	-	44.2	85.9
1954.....	19,575.5	1,623.9	19.8	-	2,806.2	366.7	13.4	637.7	867.5	-	-	26.8	-	55.6	84.9
1955.....	20,506.3	1,766.8	23.5	-	2,702.2	375.1	11.6	689.4	1,416.8	-	-	54.1	-	68.2	83.8
1956.....	21,091.5	1,994.6	38.2	-	2,663.1	457.1	11/	733.6	1,228.2	-	-	115.6	-	91.2	82.6
1957.....	22,755.6	2,194.8	34.4	-	3,005.6	454.5	-	928.8	1,265.2	-	202.9	640.4	-	129.2	81.5
1958.....	25,851.1	2,682.3	30.4	-	3,332.1	511.3	-	1,159.0	1,298.3	-	292.8	745.6	-	190.0	80.3
Current quarters:															
1957-Mar. 31.	21,807.1	2,034.9	38.8	-	2,638.7	422.7	-	840.4	960.7	-	-	131.5	487.6	98.0	82.4
Sept. 30.	21,820.5	2,139.5	36.5	-	2,619.4	430.4	-	997.0	1,118.8	-	-	186.9	573.5	117.7	81.7
1958-Mar. 31.	23,499.5	2,337.7	34.4	-	3,076.7	428.2	-	1,039.4	696.3	-	-	216.0	677.1	142.9	81.2
Sept. 30.	23,717.4	2,514.5	32.4	-	3,206.9	473.2	-	1,233.9	1,009.5	-	-	260.1	716.6	173.2	80.6

End of period	Housing and Home Finance Agency					Agriculture Department			Commerce Dept.	Interior Dept.	Treasury Department				
	Office of the Adminis- trator 12/	Federal National Mortgage Association 13/			Federal Housing Adminis- tration	Public Housing Adminis- tration 14/	Commodity Credit Corpora- tion	Farmers' Home Adminis- tration 15/			Rural Electri- fication Adminis- tration	RFC (in liq- uidation) 2/	Expan- sion of defense prod.	Other 16/	Other 17/
		Management and liqui- dating	Secondary market	Special assist- ance											
Fiscal years:															
1950.....	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951.....	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2
1952.....	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953.....	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	-	-	-	3,695.9	35.1
1954.....	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	7.0	-	-	3,651.1	40.1
1955.....	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	10.1	-	-	3,601.0	28.6
1956.....	308.2	2,495.6	233.4	.4	18/	90.1	2,319.0	810.6	2,413.2	276.1	11.9	116.6	185.4	3,555.2	31.8
1957.....	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	35.1
1958.....	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	39.8
Calendar years:															
1950.....	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7
1951.....	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	36.2
1952.....	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4
1953.....	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	-	3,651.6	41.6
1954.....	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	-	-	3,604.2	34.6
1955.....	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	162.6	3,552.9	30.3
1956.....	352.4	2,417.8	648.7	5.6	18/	106.0	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	30.9
1957.....	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	42.0
1958.....	570.1	2,124.3	1,380.7	418.6	-	95.9	3,298.4	841.8	2,874.4	226.3	14.7	-	176.3	3,469.9	37.8
Current quarters:															
1957-Mar. 31.	402.5	2,388.7	1,030.9	13.7	-	119.6	2,625.6	856.3	2,544.3	282.6	16.5	73.6	177.8	3,508.4	30.8
Sept. 30.	500.4	2,322.9	1,445.4	39.0	-	118.8	1,525.4	879.6	2,634.1	266.6	17.5	-	179.9	3,557.3	32.4
1958-Mar. 31.	413.5	2,259.3	1,717.9	118.8	-	107.4	2,498.6	905.8	2,732.1	248.7	18.4	-	182.6	3,525.2	41.3
Sept. 30.	525.3	2,173.3	1,333.5	209.4	-	105.9	1,962.1	899.9	2,820.1	232.5	19.1	-	181.2	3,520.5	33.6

End of period	Housing and Home Finance Agency					Agriculture Department			Commerce Dept.	Interior Dept.	Treasury Department			Other 17/
	Office of the Administrator 12/	Federal National Mortgage Association 13/			Federal Housing Administration	Public Housing Administration 14/	Commodity Credit Corporation	Farmers' Home Administration 15/			Rural Electrification Administration	RFC (in liquidation) 2/	Expansion of defense prod.		Other 16/
		Management and liquidating	Secondary market	Special assistance										
Fiscal years:														
1950.....	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	3,780.1	29.4
1951.....	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	3,779.6	31.2
1952.....	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	3,742.3	41.1
1953.....	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	3,695.9	35.1
1954.....	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	3,651.1	40.1
1955.....	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	-	3,601.0	28.6
1956.....	308.2	2,495.6	233.4	.4	18/	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	3,555.2	31.8
1957.....	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	3,509.5	35.1
1958.....	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	3,522.5	39.8
Calendar years:														
1950.....	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	3,779.6	27.7
1951.....	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	3,779.6	36.2
1952.....	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	3,697.0	36.4
1953.....	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	3,651.6	41.6
1954.....	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	-	3,604.2	34.6
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1957-Mar. 31.	402.5	2,388.7	1,030.9	13.7	-	119.6	2,625.6	856.3	2,544.3	282.6	16.5	73.6	3,508.4	30.8
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1958-Mar. 31.	413.5	2,259.3	1,717.9	118.8	-	107.4	2,498.6	905.8	2,732.1	248.7	18.4	-	3,525.2	41.3
Sept. 30.	525.3	2,173.3	1,333.5	209.4	-	105.9	1,962.1	899.9	2,820.1	232.5	19.1	-	3,520.5	33.6

Footnotes on following page.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnote to Table 1

- 1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as

assets of the agencies, but are not assets of the United States Government since funds must be provided out of future receipts to take care of checks to be issued against the balances.

Footnotes to Table 2

- 1/ Includes \$8,400 thousand guaranteed loans held by lending agencies.
2/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guaranty fund.....	340,838
Veterans' Administration:	
Loan guaranty program.....	16,933,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund.....	213,266
Federal Housing Administration.....	25,069,108
Public Housing Administration.....	3,235,386
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund.....	177,762
Commerce Department:	
Federal ship mortgage insurance fund.....	149,001
Treasury Department:	
Expansion of defense production.....	16,313
Defense production guaranties (various activities)	236,148

- 3/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.
4/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.
5/ Consists of net income from power operations of \$494,318 thousand and net expense of nonrevenue-producing programs of \$193,212 thousand.
6/ Costs of maintenance, repair, etc., of improvements, and maintenance, etc., Lafayette Building, Washington, D. C., formerly shown under public buildings under this heading, have been discontinued in accordance with Public Law 85-886, approved September 2, 1958 (72 Stat. 1709). Operations will be carried on through the buildings management fund.
7/ Represents the net investment of the United States Government transferred from the Reconstruction Finance Corporation effective July 1, 1954.
8/ Represents the equity of the United States Treasury in this fund.
9/ Includes guaranteed loans and certificates of interest aggregating \$802,627 thousand which are held by lending agencies.
10/ Includes unrealized purchase discounts amounting to \$1,006 thousand.
11/ Includes operating and administrative expense funds.
12/ Includes \$5,500 thousand advanced from a revolving fund which has been established by appropriations.
13/ Includes net accrued interest of \$1,387 thousand on investment in power facilities.
14/ Figures are as of January 9, 1959.
15/ Figures are shown on an estimated basis.
* Less than \$500.

Footnotes to Table 3

- 1/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.
2/ Figures are as of December 27, 1958.

- 3/ Figures are as of September 30, 1958, the latest available.
* Less than \$500.

Footnotes to Table 4

- 1/ Consists of certain activities that are reporting on a quarterly basis and a semiannual basis at the present time.
2/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
3/ The National Advisory Committee for Aeronautics was transferred to the National Aeronautics and Space Administration effective October 1, 1958, in accordance with Public Law 85-568, approved July 29, 1958 (72 Stat. 432).
4/ Represents appropriations for salaries and expenses.
5/ See Table 2, footnote 2.
6/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.
7/ Includes vessels owned and under construction.

- 8/ Represents interest on invested capital.
9/ Represents funds returned to the United States Treasury from sale of capital assets.
10/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635,000 thousand and subscriptions to the International Monetary fund and the International Finance Corporation amounting to \$2,750,000 thousand and \$35,168 thousand, respectively.
11/ Includes \$988,710 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of \$1,798,943 thousand.
12/ Includes loan to the United Kingdom amounting to \$3,419,393 thousand outstanding.
* Less than \$500.

Footnotes to Table 6

- 1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and annual basis at the present time.
2/ In accordance with the Farm Credit Act of 1956 (12 U.S.C. 1027) the banks will be classified as a deposit fund beginning January 1, 1959

- (see "Trust Account and Other Transactions," Table 3, footnote 4).
3/ Includes unrealized purchase discounts amounting to \$58,050 thousand.
4/ Figures are as of June 30, 1958, the latest available.
5/ Represents transfers from States.
* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 8

- 1/ Figures on loans outstanding beginning 1956 include loans under deposit and trust revolving fund activities not included in Table 7. For the purpose of showing all of the Government loans outstanding, the deposit and trust revolving fund loans have been included in Table 8.
- 2/ Includes guaranteed loans held by lending agencies.
- 3/ The major portion of the loans of the Veterans' Administration loan guaranty program are included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.
- 4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.
- 5/ Includes the loan to the United Kingdom and guaranteed loans held by lending agencies.
- 6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.
- 7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.
- 8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.
- 9/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 U.S.C. App. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 10/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.
- 11/ Beginning 1956 notes receivable which had previously been classified as loans are classified as other assets and are not included in this table.
- 12/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950 loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation), and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service, and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and from December 31, 1956 through September 30, 1957, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.
- 13/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 14/ All figures in this column include the loans of the United States Housing Act program. Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953 through June 30, 1954 (see footnote 12).
- 15/ Consists of the Farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.
- 16/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning September 30, 1957 (see footnote 9).
- 17/ The major portion of the loans are held by the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning March 31, 1957, and Indian loans; Department of the Army - guaranteed loans (World War II) through March 31, 1958; the development loan fund beginning June 30, 1958; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 U.S.C. App. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956.
- 18/ Beginning 1956 mortgage notes and sales contracts which had previously been classified as loans are classified as other assets and are not included in this table.

* Less than \$50,000.

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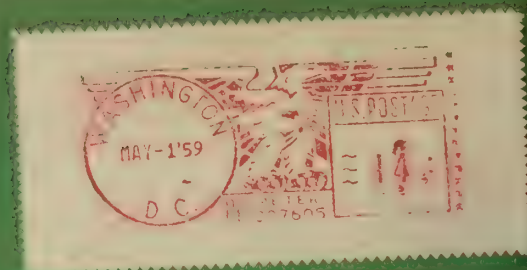
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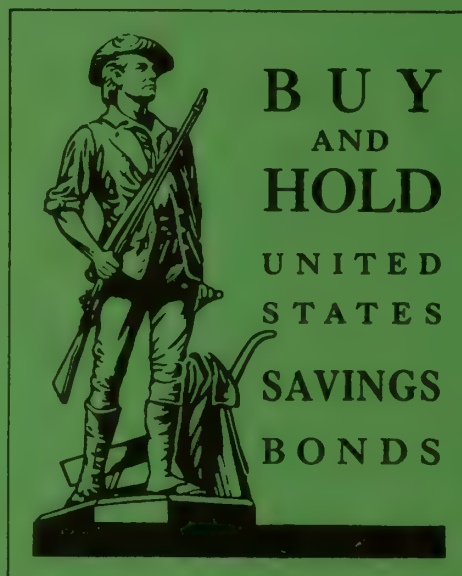
TREASURY DEPARTMENT
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TREASURY BULLETIN



MAY - 1959

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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

May Financing

On April 30 the Treasury Department announced its financing program to meet maturities of \$4.6 billion and to raise the new cash funds estimated to be required for the balance of the fiscal year. The \$2.7 billion of special Treasury bills maturing May 15, the announcement stated, would be redeemed in cash. Three new securities were offered as follows:

For cash subscription:

340-day special Treasury bills for \$2.0 billion, or thereabouts, dated May 11, 1959, to mature April 15, 1960; and

221-day Treasury bills, tax anticipation series, for \$1.5 billion, or thereabouts, dated May 15, 1959, to mature December 22, 1959.

In exchange:

For the \$1.8 billion of certificates of indebtedness, Series B-1959, which matured May 15, 1959, one-year certificates dated May 15, 1959, to mature May 15, 1960.

The offering of the 340-day bills was a further step in the Treasury program to establish a pattern of one-year bill maturities on quarterly dates in January, April, July, and October. The 221-day tax anticipation bills will be accepted at face value in payment of income and profits taxes due December 15, 1959; to the extent they are not presented for this purpose the face amount will be payable without interest at maturity.

Tenders for the 340-day special bills were opened on May 6 and for the 221-day tax anticipation bills on May 7. For the special bills, any commercial bank qualified as a depository was permitted to make payment for the bills allotted to itself and its customers by credit in its Treasury tax and loan account up to the amount for which it was qualified in excess of existing deposits. For both bill issues, tenders were received without deposit from incorporated banks and trust companies and from responsible and recognized dealers

in investment securities. Tenders from others were required to be accompanied by payment of 2 percent of the face amount of Treasury bills applied for unless the tenders were accompanied by an express guaranty of payment by an incorporated bank or trust company. Except for the depositories' making payment by credit in their Treasury tax and loan accounts for the 340-day bills, payment by others and for the 221-day bills of accepted tenders at the prices offered was required to be made or completed in cash or other immediately available funds on May 11 for the 340-day bills and on May 15 for the 221-day bills.

For the 340-day bills, the average rate of discount was 3.835 percent; and tenders in the amount of \$2,003 million were accepted. Included in the total were noncompetitive tenders for \$400,000 or less aggregating over \$300 million which were accepted in full at the average price of accepted competitive bids.

For the 221-day bills, the average rate of discount was 3.565 percent; and tenders in the amount of \$1,500 million were accepted. The total included noncompetitive tenders for \$400,000 or less totaling over \$110 million which were accepted in full at the average price of accepted competitive bids.

In accordance with the announcement of April 30, the terms of the one-year certificates of indebtedness were made public on May 7. The new certificates, Series B-1960, bear interest from May 15, 1959, at the rate of 4 percent per annum, payable semiannually on November 15, 1959, and May 15, 1960. They were issued at a price of 99.95 percent of face value, to yield about 4.05 percent. Cash subscriptions were not received. A cash payment of \$.50 per \$1,000 face value of the new certificates, representing the discount from the face value, was paid holders upon issuance of the new certificates. Exchanges amounted to \$1,258 million, leaving \$559 million to be paid in cash. Of the \$1,817 million of the 1-1/4 percent certificates, Series B-1959, which matured on May 15, \$81 million was held by Government investment accounts, and \$309 million by commercial banks, as reported in

Treasury Financing Operations - (Continued)

the Treasury Survey of Ownership as of March 31, 1959.

13-Week and 26-Week Bills

Regular weekly Treasury bills issued in April totaled \$7.6 million refunding an equivalent amount of maturing 13-week bills. The five new issues of 13-week bills amounted to \$5.6 billion, the first three for \$1.2 billion and the last two for \$1.0 billion each. The new issues of 26-week bills amounted to \$2.0 billion which consisted of five \$400 million issues. The April issues mature in 91 days and 182 days respectively. Average rates

of discount on the bills issued during April were as follows:

13-week (Additional amount of bills of original maturity of 26-weeks)			26-week	
Date issued	Date of original issue	Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Apr. 2	Jan. 2	2.841	Apr. 2	3.236
9	8	2.948	9	3.250
16	15	3.075	16	3.351
23	22	3.105	23	3.361
30	29	2.831	30	3.189

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin," in the tables on "Offerings," "Allotments,"

and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

(In millions of dollars)												
Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 2/
Fiscal years:												
1947.....	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948.....	41,488	33,069	8,419	-507	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959 (Est.)..	68,000	80,871	-12,871	-634	500	8,657	-4,349	5,400	285,000	104	285,104	284,679
1960 (Est.)..	77,100	77,030	70	-182	112	-	-	5,400	285,000	95	285,095	284,670
Calendar years:												
1947.....	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
Months:												
1957-Jan....	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882
Feb.....	6,188	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926
March....	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657
April....	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662
May.....	5,282	5,944	-662	-325	70	1,226	308	5,840	275,237	103	275,337	274,889
June.....	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634	270,188
July.....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
Aug.....	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511
Sept....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085
Oct.....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730
Nov.....	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411
Dec.....	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564
1958-Jan....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb.....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March....	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April....	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May.....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June.....	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July.....	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August..	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct.....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov.....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec.....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb.....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
Mar.....	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

- 1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.
- 2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.
- 3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of re-

ceipts, or expenditures (-). For detail of content, see page 8.
4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; and \$288 billion, on September 2, 1958 (temporary increase until June 30, 1959; thereafter it will revert to \$283 billion).

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue ^{1/}											
	Income taxes				Employment taxes				Estate and gift taxes ^{2/}	Excise taxes ^{2/}	Taxes not otherwise classified ^{2/}	Total internal revenue ^{1/}
	Corpo- ration ^{2/}	Individual		Total income taxes	For old-age and disa- bility in- surance ^{3/ 4/}	For rail- road re- tirement ^{2/}	For un- employment insurance ^{6/}	Total employ- ment taxes ^{1/}				
		Not withheld ^{2/ 3/}	Withheld ^{3/}									
1951.....	24,218		13,535	37,753	3,120	578	234	3,931		9,423		51,106
1952.....	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953.....	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 ^{2/}	15	80,172
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978
1959 (Est.).....	17,650	12,100	28,700	58,450	8,224	560	332	9,116	1,380	10,687	10	79,642
1960 (Est.).....	22,048	13,100	31,900	67,048	10,216	575	344	11,135	1,430	11,941	10	91,563
1958-July.....	479	258	1,195	1,931	338	17	1	355	113	926	2	3,328
August.....	316	123	3,476	3,915	1,032	72	1	1,105	95	908	*	6,023
September.....	2,267	1,815	2,093	6,176	504	44	1	549	92	912	*	7,729
October.....	374	162	1,225	1,762	365	21	1	386	103	954	-1	3,205
November.....	319	94	3,641	4,054	747	68	1	816	82	811	-1	5,762
December.....	2,419	373	2,139	4,932	397	44	1	441	103	853	*	6,328
1959-January.....	424	1,996 ^{10/}	948 ^{10/}	3,368	267 ^{10/}	14	39	321	113	847	*	4,649
February.....	362	846	4,356	5,563	949	71	261	1,281	107	906	*	7,858
March.....	5,459	725	2,213	8,397	799	43	15	857	132	927	1	10,315
1959 to date.....	12,419	6,394	21,285	40,098	5,398	394	320	6,112	940	8,045	1	55,196

Fiscal year or month	Customs	Miscel- laneous receipts ^{1/}	Total budget receipts	Deductions from budget receipts								Net budget receipts
				Transfers of tax receipts to -				Refunds of receipts ^{15/}				
				FOASI Trust Fund ^{11/}	Federal Disa- bility Insurance Trust Fund ^{12/}	Railroad Retirement Account ^{13/}	Highway Trust Fund ^{14/}	Internal Revenue	Customs	Other	Total refunds	
1951.....	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954.....	562	2,311 ^{8/}	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955.....	606	2,559	69,454	5,040 ^{16/}	-	599	-	3,400	22	4	3,426	60,390
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959 (Est.).....	858	3,094	83,594	7,354	870	560	2,130	4,659	18	3	4,680	68,000
1960 (Est.).....	918	3,345	95,826	9,276	940	575	2,906	5,009	18	2	5,029	77,100
1958-July.....	72	224	3,624	301	37	17	177	144	2	1	147	2,946
August.....	67	191	6,280	917	115	72	206	129	3	*	133	4,838
September.....	75	316 ^{17/}	8,119	450	54	44	188	172	2	*	175	7,208
October.....	82	160	3,446	325	40	21	180	110	2	*	112	2,769
November.....	72	145	5,979	663	85	68	198	2	2	*	4	4,962
December.....	78	441	6,848	353	44	44	164	62	2	*	64	6,180
1959-January.....	76	231	4,956	242 ^{10/}	25 ^{10/}	14	172	-27 ^{18/}	2	*	-26	4,528
February.....	70	224	8,152	851	98	71	182	373	1	*	374	6,576
March.....	89	318	10,722	718	81	43	152	1,299	2	*	1,301	8,426
1959 to date.....	680	2,250	58,126	4,819	579	393	1,618	2,264	19	2	2,284	48,433

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1960 Budget document, released January 19, 1959, and supporting data, including effects of proposed legislation.

^{1/} For further detail, see tables under "Internal Revenue Collections."

^{2/} Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

^{3/} Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

^{4/} Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

^{5/} Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

^{6/} Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

- 7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1960 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.
- 8/ In the 1960 Budget document, Special Analysis L, taxes not otherwise classified are included in miscellaneous receipts.
- 9/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).
- 10/ Figures shown include adjustments (see footnote 11) as follows: decrease in income tax of \$82 million in withheld and \$7 million in not withheld; increase in transfers to trust accounts of \$83 million to Federal Old-Age and Survivors Insurance, and \$5 million to Disability Insurance.
- 11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401(a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund. The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.
- 12/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently.
- 14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.
- 15/ Interest on refunds is included in expenditures in Table 2.
- 16/ Transfers reduced by \$300 million to correct those made earlier on basis of estimates (see footnote 11).
- 17/ Includes \$139 million increment from reduction in the weight of the gold dollar, which had been allocated for payments to Federal Reserve Banks for making industrial loans, and was returned to the Treasury pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). The unused portion of the allocation, \$112 million, was transferred from the trust account in which it had been held; the \$27 million which had been advanced to Federal Reserve Banks was repaid into a special fund, from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended. See also "Trust Account and Other Transactions," Table 2, and "Monetary Statistics," Table 6 (published quarterly).
- 18/ Net of reimbursement of \$83 million from the Federal Old-Age and Survivors Insurance Trust Fund for tax refunds (see footnote 11).
- * Less than \$500,000.

Footnotes to Table 2 - (Continued)

- Footnotes 1 through 3 follow Table 2 on page 4.
- 4/ Totals include allowances for contingencies of \$200 million for 1959 and \$100 million for 1960.
- 5/ Includes unclassified expenditures transfers until these have been distributed in final fiscal year figures.
- 6/ Monthly figures shown will not add to the fiscal year cumulative because prior to December they do not reflect the shift of the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent Offices," pursuant to the Federal Aviation Act of 1958, approved August 23, 1958 (Public Law 85-726), but the cumulative figures have been adjusted to reflect it from the beginning of the fiscal year.
- 7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.
- 8/ Reported on an accrual basis effective June 30, 1955.
- 9/ Consists of Federal payment and loans and advances.
- 10/ Includes \$1,375 million for investment in International Monetary Fund (authorization to expend from debt receipts) under proposed legislation.
- * Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Adminis- tration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957.....	69,433 2/ 3/	97	39	10	4,115	7,707 3/	570	-23	5,006	562 2/
1958.....	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959 (Est.).....	80,871 4/	119	49	70	4,192	9,456	428	1,064	7,341	418
1960 (Est.).....	77,030 4/	152	51	75	3,745	9,443	411	318	6,450	476
1958-July.....	6,613	12	5	6	453	749	43	37	646	72
August.....	6,198	11	4	10	271	766	31	32	530	76
September.....	6,633	9	4	4	309	628	34	37	803	43
October.....	7,144	10	4	5	337	766	24	50	711	85
November.....	6,237	8	4	3	315	718	29	89	625	71
December.....	7,080	11	4	4	369	801	31	102	810	26
1959-January.....	6,776	8	3	5	332	736	15	150	821	24
February.....	6,331	8	3	4	274	784	26	124	637	45
March.....	6,461	10	4	4	366	760	35	167	423	21
1959 to date.....	59,475 5/	89	35	45	3,027	6,891 6/	270	788	6,005	280 6/

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 7/	State Depart- ment	Treasury Department			District of Columbia 2/
	Military functions	Civil functions							Interest		Other	
									On public debt 8/	On refunds of taxes		
1953.....	43,611	813	1,920	587	171	300	699	271	6,504	74	798	12
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956.....	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959 (Est.).....	40,800	769	3,051	809	252	1,007	752	277	7,500	92	2,186 10/	38
1960 (Est.).....	40,945	853	3,140	757	259	562	109	243	8,000	87	813	42
1958-July.....	3,175	32	246	72	22	104	156	52	642	6	76	8
August.....	3,214	63	242	71	20	109	69	21	574	4	65	15
September.....	3,476	62	214	86	20	112	107	21	578	5	80	1
October.....	3,817	88	266	76	27	143	53	21	600	7	55	1
November.....	3,171	66	250	64	18	76	34	18	607	6	65	-
December.....	3,749	77	236	54	20	54	3	18	647	5	57	*
1959-January.....	3,316	55	276	48	19	141	56	23	675	5	68	-
February.....	3,212	50	266	61	19	50	58	15	630	5	60	*
March.....	3,440	56	269	46	20	43	61	16	649	6	66	-
1959 to date.....	30,569	551	2,263	578	185	831	598	204	5,602	49	591	24

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and beginning December 1958 (except that estimates are for the full fiscal year), the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

- ^{1/} Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.
- ^{2/} Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).
- ^{3/} Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures. Remaining footnotes on page 3.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of March 31, 1959

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1958 1/ 2/	Additions, fiscal year 1959 to date				Transfers, borrowings, investments 6/
		Increases			Total	
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authori- zations 5/		
Legislative Branch.....	173	125	-	-17	108	-
The Judiciary	3	45	-	-	45	-
Executive Office of the President.....	55	55	-	-	55	-
Funds appropriated to the President.....	5,895	3,304	-	-	3,304	-
Independent offices.....	12,323	9,186	150	33	9,369	26
General Services Administration.....	366	475	-	-	475	-
Housing and Home Finance Agency.....	10,167	187	18	51	256	*
Agriculture Department.....	4,862	3,914	680	4	4,598	-
Commerce Department.....	372	448	1	3	452	-
Defense Department:						
Military functions.....	32,085	40,843	-	-	40,843	-26
Civil functions.....	286	857	-	-	857	-
Undistributed foreign transactions.....	-	-	-	-	-	-
Health, Education, and Welfare Department.....	945	2,544	-	-1	2,545	-
Interior Department.....	344	737	-	24	761	*
Justice Department.....	25	230	-	-	230	-
Labor Department.....	628	522	-	-	522	-
Post Office Department.....	460	450	-	-	450	-
State Department.....	98	210	-	-	210	-
Treasury Department.....	2,916	8,337	-	-	8,337	-
District of Columbia - Federal contribution and loans.....	45	28	-	-	28	-
Unclassified expenditure transfers.....	-	-	-	-	-	-
Adjustment to monthly statement of receipts and expenditures of the government.....	-	-	-	-	-	-
Total.....	72,049	72,499	849	98	73,445	-

Agency	Deductions, fiscal year 1959 to date		Unexpended balances March 31, 1959				
	Expenditures (net)	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 2/
Legislative Branch.....	88	29	103	-	61	-	165
The Judiciary.....	35	-	14	-	-	-	14
Executive Office of the President.....	45	*	65	-	-	-	65
Funds appropriated to the President.....	3,028	*	5,814	357	-	-	6,171
Independent offices.....	6,891	62	5,327	8,933	146	358	14,764
General Services Administration.....	270	6	566	-	-	-	566
Housing and Home Finance Agency.....	788	148	257	7,430	1,146	653	9,486
Agriculture Department.....	6,005	1	958	2,458	39	-	3,455
Commerce Department.....	280	5	477	-	63	-	540
Defense Department:							
Military functions.....	30,569	*	42,333	-	-	-	42,333
Civil functions.....	551	*	592	-	-	-	592
Undistributed foreign transactions.....	-	-	-	-	-	-	-
Health, Education, and Welfare Department.....	2,263	*	1,225	-	2	-	1,227
Interior Department.....	578	-1	448	-	80	-	528
Justice Department.....	185	-	69	-	-	-	69
Labor Department.....	828	-	322	-	-	-	322
Post Office Department.....	598	-	313	-	-	-	313
State Department.....	204	-	104	-	-	-	104
Treasury Department.....	6,243	5	2,216	2,789	-	-	5,006
District of Columbia - Federal contribution and loans.....	24	-	49	-	-	-	49
Unclassified expenditure transfers.....	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the government.....	3 2/	-	-3	-	-	-	-3
Total.....	59,475	254	61,250	21,967	1,538	1,011	85,766

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in the monthly Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown for unexpended balances at the end of the current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between the monthly statement figures (based on preliminary reports) and the final accounts submitted by disbursing officers.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

		(Fiscal years) in millions of dollars					1959 through March	
Function	Function code number	1954	1955	1956	1957	1958	Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense.....	061	40,336	35,532	35,791	38,439	39,062	30,569	42,333
Development and control of atomic energy.....	066	1,895	1,857	1,651	1,990	2,268	1,902	2,122
Stockpiling and defense production expansion.....	067	1,045	944	588	490	625	281	345
Military assistance.....	068	3,629	2,292	2,611	2,352	2,187	1,646	3,242
Total major national security.....		46,904	40,626	40,641	43,270	44,142	34,399	48,041
International affairs and finance:								
Conduct of foreign affairs.....	151	130	121	120	157	176	185	77
Economic and technical development 2/.....	152	1,511	1,960	1,616	1,686	1,909	1,491	9,447
Foreign information and exchange activities.....	153	91	100	111	133	149	102	90
Total international affairs and finance.....		1,732	2,181	1,846	1,976	2,234	1,778	9,615
Veterans' services and benefits:								
Veterans' education and training 3/.....	101	546	664	767	774	699	511	224
Other veterans' readjustment benefits 4/.....	102	158	150	123	126	168	109	5
Veterans' compensation and pensions.....	103	2,482	2,681	2,798	2,870	3,104	2,436	770
Veterans' insurance and servicemen's indemnities.....	104	100	57	105	47	43	28	77
Veterans' hospitals and medical care.....	105	782	727	788	801	856	673	390
Other veterans' services and administration.....	106	188	178	176	175	156	148	66
Total veterans' services and benefits.....		4,256	4,457	4,756	4,793	5,026	3,906	1,532
Labor and welfare:								
Labor and manpower.....	211	277	328	475	400	458	297	103
Public assistance.....	212	1,439	1,428	1,457	1,558	1,797	1,484	194
Promotion of public health.....	213	290	275	351	469	546	521	753
Promotion of education 5/.....	214	273	324	279	290	315	250	284
Promotion of science, research, libraries, and museums 6/.....	215	33	53	56	71	72	107	194
Correctional and penal institutions.....	216	26	28	31	32	34	30	19
Other welfare services and administration 2/.....	217	147	137	171	203	225	174	44
Total labor and welfare.....		2,485	2,575	2,821	3,022	3,447	2,864	1,590
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/.....	351	1,689	3,486	3,900	3,430	3,151	4,585	1,483
Financing farm ownership and operation 8/.....	352	256	236	231	227 2/	239	229	629
Financing rural electrification and telephones.....	353	217	204	217	267	297	232	1,075
Conservation and development 2/.....	354	253	291	305	375	448	445	212
Research, and other agricultural services 2/.....	355	142	173	215	227	255	233	96
Total agriculture and agricultural resources.....		2,557	4,389	4,868	4,526 2/	4,389	5,724	3,495
Natural resources:								
Conservation and development of land and water.....	401	1,056	935	803	925	1,138	840	872
Conservation and development of forest resources.....	402	117	118	138	162	174	165	82
Conservation and development of mineral resources.....	403	37	37	38	62	59	58	39
Conservation and development of fish and wildlife.....	404	38	43	45	51	60	51	74
Recreational use of natural resources.....	405	33	35	44	59	69	69	92
General resource surveys and administration.....	409	35	34	35	38	43	39	16
Total natural resources.....		1,315	1,202	1,104	1,296	1,543	1,222	1,175
Commerce and housing:								
Promotion of water transportation.....	511	370	349	420	365	392	315	525
Provision of highways.....	512	586	647	783	40 10/	31	22	92
Promotion of aviation and space flight.....	513	275	253	251	295	404	443	876
Postal service.....	514	312	356	463	518	674	598	313
Community development and facilities.....	515	37	56	4	49	78	70	2,208
Public housing programs.....	516	-401	-115	31	60	51	52	1,585
Other aids to housing 11/.....	517	-142	270	19	-60	228	721	7,966
Other aids to business 12/.....	518	-330	-404	-83	59	115	103	3,326
Regulation of commerce and finance.....	519	45	38	41	45	49	44	13
Civil and defense mobilization.....	520	63	45	58	65	66	37	311
Disaster insurance, loans, and relief 13/.....	521	1	12	43	21	21	4	28
Total commerce and housing.....		817	1,504	2,030	1,455 10/	2,109	2,411	17,245
General government:								
Legislative functions.....	601	49	60	77	90	88	74	146
Judicial functions.....	602	29	31	38	40	44	35	14
Executive direction and management.....	603	8	10	9	9	10	9	4
Federal financial management.....	604	449	431	475	476	502	417	148
General property and records management.....	605	155	164	164	194	239	209	417
Central personnel management and employment costs.....	606	93	115	334	627	140	482	237
Civilian weather services.....	607	26	25	34	38	39	35	20
Protective services and alien control.....	608	160	157	188	187	199	159	52
Territories and possessions, and District of Columbia.....	609	53	67	69	74	73	64	67
Other general government.....	610	213	139	238	51	20	24	29
Total general government.....		1,235	1,199	1,627	1,787	1,356	1,509	1,134

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through March	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,382	6,370	6,787	7,244	7,607	5,602	1,898
Interest on refunds of receipts.....	652	83	62	54	57	74	49	43
Interest on uninvested funds.....	653	5	5	6	6	8	7	1
Total interest.....		6,470	6,438	6,846	7,308	7,689	5,659	1,942
Undistributed.....	-	-	-	-	-	-	3	-3
Total net budget expenditures.....		67,772	64,570	66,540	69,433 1/ 8/	71,936	59,475	85,766

Source: Expenditures for 1959 to date are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1960 Budget document, Special Analysis L, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current year classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

2/ See footnote 7.

3/ Expenditures for 1959 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnote 3.

5/ See footnote 6.

6/ Expenditures for 1959 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1959 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes, and soil bank program - conservation reserve, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund."

8/ Expenditures for 1959 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 3.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1959 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," and from "Reconstruction Finance Corporation Liquidation Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1951.....	679	3,852	7,796	3,945	-3,557	384
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 ^{1/}	9,536	8,545 ^{1/}	-1,362 ^{1/ 2/}	602 ^{1/}
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959 (Est.).....	-634	-1,299	17,585	18,884	388	277
1960 (Est.).....	-182	218	20,477	20,259	-956	556
1958-July.....	-376	-675	1,111	1,786	330	-31
August.....	84	543	1,956	1,412	-470	10
September.....	-200	-511	885	1,397	314	-3
October.....	-84	-572	1,025	1,597	519	-32
November.....	352	177	1,486	1,310	212	-37
December.....	-37	-248 ^{3/}	1,171	1,419 ^{3/}	239 ^{3/}	-28
1959-January.....	-81	-1,124	759	1,883	1,047	-4
February.....	279	175	1,637	1,462	47	57
March.....	-194	-130	1,322	1,451	-70	6

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

^{1/} Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net)

and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

^{2/} Includes guaranteed securities beginning 1955 (see Table 4).

^{3/} Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund ^{1/}	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund ^{2/}	Other trust accounts ^{3/}
1951.....	7,796	3,411	-	678	1,542	684	86	850	-	545
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 ^{4/}	7,003	-	739	1,728	649	73	1,025	-	467 ^{4/}
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959 (Est.).....	17,585	8,438	984	1,008	1,905	647	65	1,722	2,143	673
1960 (Est.).....	20,477	10,457	1,056	962	2,018	659	62	1,682	2,912	670
1958-July.....	1,111	427	38	141	99	40	3	116	177	69
August.....	1,956	934	130	73	349	39	3	159	206	62
September.....	885	469	55	44	37	36	1	110	188	-54 ^{5/}
October.....	1,025	430	41	22	90	40	2	152	180	69
November.....	1,486	684	97	69	249	35	1	117	199	34
December.....	1,171	569	58	45	112	34	2	137	171	44
1959-January.....	759	307	26	16	39	47	3	122	172	27
February.....	1,637	891	109	73	187	33	2	116	182	38
March.....	1,322	745	83	45	33	42	2	133	152	86

Source: See Table 1.

^{1/} See "Budget Receipts and Expenditures," Table 1, footnote 12.

^{2/} See "Budget Receipts and Expenditures," Table 1, footnote 14.

^{3/} Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7

for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7 for treatment prior to 1954).

^{4/} Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

^{5/} Net of transfer to miscellaneous budget receipts of \$112 million unallocated increment from reduction in weight of the gold dollar pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Budget Receipts and Expenditures," Table 1, footnote 17.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)							
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds
1951.....	3,945	4,139	1,569	-	321	900	614	77	271
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411
1955.....	8,545 1/	8,489	4,487	-	585	1,965	538	84	430
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699
1959 (Est.)....	18,884	18,855	9,656	417	776	2,954	575	87	836
1960 (Est.)....	20,259	20,257	10,578	524	813	2,511	573	85	947
1958-July.....	1,786	1,606	841	19	63	320	49	11	57
August.....	1,412	1,487	722	20	63	302	48	7	58
September..	1,397	1,498	740	23	63	290	41	4	65
October....	1,597	1,495	721	27	63	207	47	6	67
November...	1,310	1,479	715	28	63	203	42	5	66
December...	1,419 3/	1,503 3/	724	24	64	265 3/	40	6	66
1959-January....	1,883	1,739	842	43	63	321	48	7	64
February...	1,462	1,575	808	31	65	281	47	5	66
March.....	1,451	1,596	819	51	66	285	51	7	70

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 6/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 4/	Federal National Mortgage Assoc. 5/	Financing by Treasury			Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
1951.....	-	-	-	387	-194	310	1/	1/	310	-505
1952.....	-	-	-	413	-346	-395	1/	1/	-395	49
1953.....	-	-	-	441	-529	-120	1/	1/	-120	-410
1954.....	-	-	-	495	-558	-437	1/	1/	-437	-121
1955.....	-	-	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959 (Est.)....	-126	-	359	767	29	n.a.	-139	-748	916	
1960 (Est.)....	-	-	485	605	2	n.a.	268	-380	114	
1958-July.....	34	-19	-36	61	180	-2	-8	-73	78	182
August....	2	3	-3	43	-74	9	-79	2	86	-83
September..	-12	-4	4	47	-101	*	-24	-163	187	-101
October....	-29	-4	3	63	102	-8	-51	-126	169	110
November...	-37	-12	11	47	-169	7	-64	-56	127	-176
December...	-19	-25	29	22	-84	-5	-124	*	118	-79
1959-January..	116	-24	25	48	144	-14	201	74	-289	158
February...	-	28	22	60	-113	12	175	-206	42	-124
March.....	-	-29	28	53	-144	-4	22	-47	21	-140

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

3/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

6/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than \$500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old- Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retire- ment Account	Unemploy- ment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermodi- ate credit banks 1/	Other trust accounts
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 5/	2,516 2/	1,463	-	121	258	135	-16	548	-	-	8 2/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959 (Est.)....	-388	-508	-1,004	555	230	-1,020	80	-19	867	-254	*	59
1960 (Est.)....	956	810	-60	540	147	-500	85	-23	735	-153	-	39
1958-July.....	-330	-314	-289	31	71	-230	-6	-6	72	43	-	-1
Aug.....	470	444	214	85	14	87	-6	-4	95	-58	-	17
Sept.....	-314	-323	-187	51	-17	-241	-7	-3	75	6	-	*
Oct.....	-519	-520	-354	13	-52	-153	-6	-5	59	-32	-	11
Nov.....	-212	-219	-151	30	3	59	-8	-3	52	-195	-	-7
Dec.....	-239 6/	-250 6/	-44	57	-8	-129 6/	-7	-3	53	-200	*	31
1959-Jan.....	-1,047	-1,062	-558	-4	-53	-296	-4	-5	77	-104	-100	-17
Feb.....	-47	-63	-115	43	-6	-108	-5	-5	62	74	-	-2
Mar.....	70	64	131	67	-4	-227	-11	-5	54	55	-	3

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks ^{1/}	Production credit corporations ^{1/}	Federal National Mortgage Association ^{1/}	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks ^{1/}
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-	-
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 ^{2/}	9	102	314	18	-
1955.....	126	95 ^{8/}	10	*	1	13	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	14 ^{8/}	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959 (Est.)....	120	72	-	-	18	19	11	-139	-	111	-250	-	-
1960 (Est.)....	146	102	-	-	-10	47	7	268	-	118	150	-	-
1958-July.....	-15	2	-	-	3	-21	1	-8	-	-	-8	-	-
Aug.....	26	17	-	-	5	3	1	-79	-	2	-81	-	-
Sept.....	9	3	-	-	2	3	1	-24	-	1	-26	*	-
Oct.....	*	-7	-	-	3	3	1	-51	-	4	-55	*	-
Nov.....	7	9	-	-	-6	4	1	-64	-	2	-67	*	-
Dec.....	11	7	-	-	*	3	1	-124	-	8	-132	-	-
1959-Jan.....	15	6	-	-	3	4	2	201	-	77	24	-	101
Feb.....	16	8	-	-	2	3	3	175	-	12	163	1	-
Mar.....	7	2	-	-	2	1	2	22	-	1	21	-	-

Source: See Table 1.

^{1/} See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

^{2/} For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

^{3/} Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

^{4/} Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).

^{5/} Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.

^{6/} Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

^{7/} Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

^{8/} Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 7.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1951.....	-384	-10	1	*	-12	*	-374	*	-	-	*
1952.....	72	-16	-1	*	-16	*	88	-98	-98	-	*
1953.....	25	-7	1	*	-7	*	32	65	65	-	*
1954.....	4	-29	-	*	-30	*	33	44	44	-	*
1955.....	-602 3/	37	-	*	37	*	-639 3/	-639	-69	-570	*
1956.....	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957.....	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958.....	-567	6	-	*	6	*	-573	-573	-	-233	*
1959 (Est.).....	-277 4/	-4	-	*	-4	*	-233	-233	-	6	*
1960 (Est.).....	-556 4/	9	-	*	9	*	-485	-485	-	-	*
1958-July.....	31	-1	-	*	-1	*	32	32	-	5	-
August.....	-10	-6	-	*	-6	*	-4	-4	-	1	*
September.....	3	-9	-	*	-9	*	12	12	-	*	-
October.....	32	6	-	*	6	*	26	26	-	*	*
November.....	37	5	-	*	5	*	32	32	-	*	-
December.....	28	-2	-	*	-2	*	30	30	-	*	*
1959-January.....	4	3	-	*	3	*	*	*	-	*	-
February.....	-57	-7	-	*	-7	*	-50	-50	-	*	*
March.....	-6	-6	-	*	-6	*	*	*	-	*	*

Securities not guaranteed by the United States - (Continued)

Fiscal year or month	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks 1/	Federal National Mortgage Association 5/	Total Government-sponsored enterprises	Banks for co-operatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1951.....	-	-	-374	-	-375	-	1
1952.....	-	-	186	-	285	-	-99
1953.....	-	-	-33	-	12	-	-45
1954.....	-	-	-11	-	136	-	-146
Memorandum							
1955.....	-	-	-269	10	-226	-	-53
1956.....	-	-100	-872	-23	-588	-	-261
1957.....	-238	-950	-86	-46	191	-	-230
1958.....	-225	-115	167	-20	282	-	-95
1959 (Est.).....	110	-350	-748	-51	-250	-300	-147
1960 (Est.).....	-	-485	-380	-	-150	-100	-130
1958-July.....	-37	64	-73	*	-30	-	-43
August.....	-4	*	2	-	*	-	2
September.....	12	1	-163	-33	-130	-	*
October.....	25	*	-126	-20	-106	-	*
November.....	31	*	-56	*	*	-	-56
December.....	30	*	*	*	-	-	*
1959-January.....	* 6/	*	74	-	80	-6	*
February.....	-	-50	-206	*	-106	-50	-50
March.....	-	*	-47	-6	34	-76	1

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see table 3, footnote 4).

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprise (see Table 3).

4/ Total includes estimated net sales by Tennessee Valley Authority of \$40 million for 1959 and \$80 million for 1960 under proposed legislation.

5/ Secondary market operations.

6/ Adjustment for December transactions.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 6.- Federal Old-Age and Survivors Insurance Trust Fund ^{1/}

Fiscal year or month	(In millions of dollars)							
	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other 5/	Total	Benefit payments	Refunds of taxes 6/
1937-50.....	16,657.1	15,131.9	-	1,517.3	8.0	3,764.5	3,375.6	-
1951.....	3,411.5	3,119.5	.9	287.4	3.7	1,568.5	1,498.1	-
1952.....	3,991.5	3,568.6	25.7	333.5	3.7	2,067.1	1,982.4	-
1953.....	4,516.3	4,086.3	43.3	386.6	-	2,750.0	2,627.5	33.0
1954.....	5,080.3	4,537.3	92.4	438.9	11.6	3,404.8	3,275.6	40.5
1955.....	5,585.8	5,039.6	98.6	438.0	9.6	4,487.5	4,333.1	51.0
1956.....	7,003.4	6,336.8	171.6	487.5	7.4	5,551.3	5,360.8	66.0
1957.....	7,158.8	6,301.2	296.8	555.3	5.2	6,723.0	6,514.6	58.2
1958.....	7,899.9	6,870.4	472.1	555.4	1.6	8,116.2	7,874.9	75.5
1959 (Est.).....	8,437.5	7,354.0	550.0	532.9	-	9,656.0	9,060.0	75.0
1960 (Est.).....	10,456.5	9,276.0	660.0	519.8	-	10,577.5	10,025.0	76.0
1958-July.....	427.2	301.0	124.6	1.6	-	841.3	697.7	-
August.....	934.5	917.3	5.2	11.9	-	722.0	707.6	-
September.....	469.2	449.9	3.4	16.0	-	739.8	716.5	-
October.....	430.2	324.8	84.0	21.4	-	720.6	703.0	-
November.....	684.5	662.7	12.3	9.5	-	715.3	698.8	-
December.....	569.1	352.6	2.5	214.0	-	723.9	703.6	-
1959-January.....	306.6	242.3	62.3	2.0	-	841.8	751.5	73.7
February.....	891.2	850.6	24.7	15.9	-	808.1	790.7	-
March.....	745.1	717.9	9.5	17.2	-	819.0	812.4	-
1937 to date 7/.....	66,702.9	59,810.3	1,530.7	5,309.6	50.8	45,364.6	43,424.1	397.8

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Transfers to Railroad Retirement Account 8/	Construc- tion 9/	Administrative expenses			Total	Investments	Unexpended balance
			Reimbursements to general fund 10/	Bureau of OASI 11/				
1937-50.....	-	-	247.7	141.2	12,892.6	12,892.6	12,644.8	247.8
1951.....	-	-	18.6	51.9	1,843.0	14,735.6	14,322.8	412.8
1952.....	-	-	24.8	59.9	1,864.5	16,600.0	16,273.1	327.0
1953.....	-	-	24.4	65.1	1,766.3	18,366.4	17,817.6	548.8
1954.....	-	*	26.0	62.7	1,675.5	20,042.6 7/	19,339.9	702.8
1955.....	-	.1	27.1	76.0	1,098.4	21,141.0	20,580.5	560.5
1956.....	-	.1	30.7	93.7	1,452.1	22,593.1	22,043.0	550.1
1957.....	-	.3	30.9	119.0	435.8	23,028.9	22,263.3	765.6
1958.....	-	1.6	34.5	129.7	-216.7	22,812.6	21,764.2	1,048.4
1959 (Est.).....	338.4	14.3	37.3	131.0	-1,218.5	21,594.1	20,759.2	834.9
1960 (Est.).....	269.0	12.0	38.4	157.2	-121.0	21,473.1	20,699.2	773.8
1958-July.....	124.4	.4	3.3	15.4	-414.1	22,398.5	21,475.0	923.5
August.....	-	.5	3.3	10.6	212.5	22,611.0	21,689.0	921.9
September.....	-	.6	5.0	17.7	-270.5	22,340.4	21,502.4	838.1
October.....	-	.7	3.2	13.7	-290.4	22,050.0	21,148.2	901.9
November.....	-	1.1	3.2	12.2	-30.8	22,019.3	20,997.6	1,021.7
December.....	-	1.4	3.2	15.7	-154.8	21,864.4	20,953.4	911.0
1959-January.....	-	.9	2.8	12.9	-535.3	21,329.1	20,395.9	933.2
February.....	-	1.4	2.8	13.2	83.1	21,412.2	20,280.4	1,131.8
March.....	-	1.1	2.8	2.7	-73.9	21,338.3	20,411.6	926.8
1937 to date 7/.....	124.4	10.4	494.2	913.6	21,338.3	21,338.3	20,411.6	926.8

Source: See Table 1.

^{1/} Includes transactions under the predecessor Old-Age Reserve Account.^{2/} Beginning November 1951, total includes small amounts in the nature of recoveries from expenditures incidental to the operations.^{3/} For basis, see "Budget Receipts and Expenditures," Table 1, footnote 11.^{4/} To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).^{5/} Through 1952, consists of transfers from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning with 1954, consists of transfers from the Railroad Retirement Account (see Table 8).^{6/} Reimbursement to the general fund pursuant to the Social Security Act Amendments of 1950 and 1956 (42 U.S.C. 401 (g) (2)).^{7/} Includes adjustments to monthly statement basis.^{8/} See Table 8.^{9/} Construction and equipment of office buildings for the Bureau (P. L. 170, approved July 31, 1953- 67 Stat. 254).^{10/} Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Title II of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). (See also footnote 11).^{11/} Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts; previously they were included in reimbursements to the general fund under the provisions of what is now section 401 (g) (1) of the U. S. Code.

* Less than \$50,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 7.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	State accounts	Railroad Unemployment Insurance Account 1/		Federal Unemployment Account 4/	Interest on investments
		Deposits by States	Contributions 2/	Transfers from Administration Fund 3/	Transfers from general fund	
1936-50.....	16,024.9 5/	13,645.7	886.7	80.9	-	1,304.5
1951.....	1,541.6	1,362.6	14.9	-	-	164.1
1952.....	1,643.3	1,439.0	15.4	4.4	-	184.5
1953.....	1,593.8	1,371.1	15.0	4.9	-	202.8
1954.....	1,492.5	1,246.0	17.8	4.2	-	224.4
1955.....	1,425.4	1,146.2	14.2	1.6	64.3	199.1
1956.....	1,728.1	1,330.1	27.6	3.6	167.8	198.9
1957.....	1,912.0	1,541.7	71.1	3.2	71.2	224.8
1958.....	1,855.5	1,500.7	90.4	-	33.5	230.9
1959 (Est.).....	1,905.0	1,600.0	100.0	-	-	205.0
1960 (Est.).....	2,017.6	1,700.0	110.0	-	5.6	202.0
1958-July.....	99.3	97.8	.8	.5	-	.3
August.....	349.5	337.8	10.5	-	-	1.1
September.....	36.5	15.6	12.7	6.6	-	1.6
October.....	89.6	77.0	.8	.1	-	11.7
November.....	249.2	236.5	10.5	.9	-	1.3
December.....	111.6	15.2	13.3	1.2	-	82.0
January.....	38.9	42.4	.6	-4.4	-	.3
February.....	186.9	177.5	7.4	.6	-	1.3
March.....	33.4	14.1	16.3	1.4	*	1.7
1936 to date 6/.....	30,413.2	25,598.1	1,226.2	109.7	336.8	3,035.3

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	State accounts	Railroad Unemployment Insurance Account 1/			Total	Investments	Unexpended balance
		Withdrawals by States	Benefit payments	Administrative expenses				
1936-50.....	8,587.0 5/	8,072.4	407.5 7/	-	7,437.9	7,437.9	7,414.3	23.6
1951.....	900.3	848.3	52.0	-	641.3	8,079.2	8,064.2	15.0
1952.....	1,048.6	1,000.3	48.3	-	594.7	8,673.9	8,647.1	26.9
1953.....	1,009.8	912.6	97.3	-	584.0	9,246.7 6/	9,237.0	9.7
1954.....	1,744.9	1,604.8	140.0	-	-252.4	8,994.3	8,989.0	5.4
1955.....	1,965.4	1,759.5	205.9	-	-540.0	8,454.3	8,443.8	10.5
1956.....	1,392.6	1,287.0	105.7	-	335.5	8,789.8	8,701.5	88.3
1957.....	1,643.9	1,510.7	133.1	-	268.2	9,057.9	8,975.7	82.3
1958.....	3,148.0	2,926.4	221.6	-	-1,292.5	7,765.4	7,720.6	44.8
1959 (Est.).....	2,954.3	2,750.0	204.3	-	-1,049.3	6,716.1	6,700.6	15.5
1960 (Est.).....	2,511.5	2,375.0	136.5	-	-493.9	6,222.2	6,200.6	21.6
1958-July.....	320.1	302.3	17.8	-	-220.8	7,544.7	7,490.6	54.0
August.....	302.5	277.9	24.5	-	47.0	7,591.7	7,578.0	13.7
September.....	289.6	261.6	23.6	4.5	-253.1	7,345.9 8/	7,336.6	9.3 8/
October.....	207.2	182.5	24.2	.5	-117.7	7,228.2	7,183.6	44.6
November.....	202.9	178.8	20.4	3.7	46.3	7,274.5	7,243.1	31.4
December.....	265.2 2/	239.5 2/	25.0	.7	-153.6	7,120.9	7,114.0	7.0
January.....	321.3	299.5	25.6	-3.9	-282.4	6,838.5	6,818.5	20.0
February.....	281.4	263.2	17.1	1.1	-94.5	6,744.1	6,711.0	33.1
March.....	285.4	271.0	13.4	1.0	-251.9	6,492.1	6,484.3	7.8
1936 to date 6/.....	23,928.3	22,210.6	1,602.9	7.6	6,484.9 10/	6,492.1	6,484.3	7.8

Source: See Table 1.

1/ Excludes interim advance of \$15 million from the Treasury and subsequent repayment, both taking place in the fiscal year 1940.

2/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses.

3/ Excess funds of the Railroad Unemployment Insurance Administration Fund, transferred under act of October 10, 1940 (45 U.S.C. 361 (d)).

4/ Excess of collections from the Federal Unemployment tax over employment security administrative expenses, to be used for a \$200 million reserve in the Federal unemployment account available for advances to States under act approved August 5, 1954 (42 U.S.C. 1102).

5/ Total includes \$107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

6/ Includes adjustments to monthly statement basis.

7/ Includes transfers to the Railroad Unemployment Insurance Administration Fund as follows: \$9.7 million in 1949 and \$2.6 million in 1950, representing adjustment for over-collections due to retro-active change in tax rate (45 U.S.C. 358).

8/ Includes an adjustment of \$7.2 million pursuant to Public Law 85-927, approved September 6, 1958, which requires that the Railroad Unemployment Insurance Administration Fund shall be maintained in the Unemployment Trust Fund.

9/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

10/ Excludes adjustment pursuant to Public Law 85-927; see footnote 8.

* Less than \$50,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 8.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest on investments	Transfers from FOASI Trust Fund 2/	Total	Benefit payments	Transfers to FOASI Trust Fund 2/	Administrative expenses 3/		Total	Investments	Unexpended balance 4/
1936-50.....	4,326.5	4,088.0	238.5	-	2,082.6	2,078.1	-	4.5	2,244.0	2,244.0	2,057.6	186.4
1951.....	561.0	490.8	70.2	-	321.0	316.2	-	4.9	240.0	2,483.9	2,414.5	69.4
1952.....	829.7	750.8 5/	78.9	-	390.7	384.6	-	6.1	439.0	2,922.9	2,863.1	59.8
1953.....	742.3	653.0	89.3	-	465.1	458.9	-	6.1	277.2	3,201.9 6/	3,142.8	59.1
1954.....	717.9	619.2 5/	98.7	-	502.0	484.6	11.6	5.8	215.9	3,417.8	3,345.3	72.5
1955.....	699.9	598.9	101.0	-	585.1	569.3	9.6	6.3	114.8	3,532.5	3,485.9	46.6
1956 7/.....	739.3	634.3	105.0	-	610.6	596.4	7.4	6.8	128.6	3,661.2	3,606.5	54.7
1957.....	722.6	615.9	106.7	-	682.0	669.7	5.2	7.1	40.5	3,701.7	3,642.1	59.7
1958.....	695.2	574.9	120.3	-	729.7	719.5	1.6	8.6	-34.6	3,667.1	3,609.0	58.2
1959 (Est.)....	1,008.4	560.0	110.0	338.4	776.4 8/	758.0	-	9.4	232.0	3,899.2	3,839.0	60.2
1960 (Est.)....	962.5 9/	575.0	112.5	269.0	813.4	804.0	-	9.4	149.1	4,048.3	3,986.0	62.3
1958-July.....	141.3	16.7	.2	124.4	63.3	62.6	-	.7	78.1	3,745.2	3,680.2	65.0
August.....	72.9	72.2	.6	-	62.9	61.9	-	1.0	10.0	3,755.2	3,699.9	61.3
September....	44.5	44.0	.5	-	63.4	62.6	-	.8	-18.9	3,736.3	3,677.3	59.0
October.....	21.9	20.6	1.3	-	63.4	62.7	-	.7	-41.5	3,694.8	3,625.7	69.1
November....	69.1	67.8	1.4	-	63.0	62.3	-	.7	6.2	3,701.0	3,628.4	72.6
December....	44.7	43.7	1.0	-	63.6	62.9	-	.7	-18.9	3,682.1	3,620.6	61.5
1959-January...	15.6	14.3	1.3	-	62.5	61.8	-	.7	-46.9	3,635.2	3,567.8	67.4
February....	73.0	71.2	1.8	-	65.2	64.6	-	.6	7.8	3,643.0	3,561.5	81.5
March.....	44.7	42.9	1.9	-	66.1	65.1	-	1.0	-21.4	3,621.6	3,557.9	63.8
1936 to date 6/	10,563.9	9,421.0	1,018.5	124.4	6,942.3	6,843.8	35.4	63.1	3,621.6	3,621.6	3,557.9	63.8

Source: See Table 1.

1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c - 1 (n)). Beginning 1952, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less re-funds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see Budget Receipts and Expenditures, Table 1). For prior years, appropriations were included here when made, but were included in Table 2 when the funds were transferred from the general fund. Beginning 1954 includes unappropriated transfers of tax receipts.

2/ Pursuant to the financial interchange provisions of the Railroad Retirement Act, as amended October 30, 1951 (45 U.S.C. 228e (k)).

3/ Paid from the trust fund beginning 1950 (63 Stat. 297).

4/ Includes unappropriated receipts beginning fiscal year 1954.

5/ Appropriations reduced by \$19.8 million in November 1951 and \$18.7 million in August 1953 and these amounts transferred to surplus (65 Stat. 755; 67 Stat. 245).

6/ Includes adjustments to monthly statement basis.

7/ Includes adjustment due to reporting change to a collection basis.

8/ Includes \$9 million estimated transfer to Federal disability insurance trust fund.

9/ Includes \$6 million estimated transfer from Federal disability insurance trust fund.

Table 9.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Investments	Unexpended balance
1941-50.....	9,759.2	4,604.6	4,160.2	994.5	4,363.4	1,730.4	2,633.0	5,395.8	5,395.8	5,342.1	53.6
1951.....	683.7	480.1	43.4	160.3	613.6	391.4	222.2	70.1	5,465.9	5,435.6	30.2
1952.....	786.0	426.4	203.5	156.2	996.3	455.5	540.8	-210.2	5,255.6	5,190.6	65.0
1953.....	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954.....	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955.....	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956.....	649.3	410.2	78.4	160.7	512.0	512.0	-	137.3	5,491.0	5,481.1	9.9
1957.....	607.5	424.8	19.3	163.4	515.0	515.0	-	92.5	5,583.5	5,570.3	13.2
1958.....	639.8	459.1	14.4	166.2	543.6	543.6	-	96.2	5,679.7	5,665.3	14.4
1959 (Est.)....	647.0	n.a.	n.a.	n.a.	575.0	n.a.	n.a.	72.0	5,751.6	5,745.4	6.3
1960 (Est.)....	659.2	n.a.	n.a.	n.a.	573.3	n.a.	n.a.	85.9	5,837.5	5,830.5	7.0
1958-July.....	39.8	39.0	.8	*	49.0	49.0	-	-9.2	5,670.5	5,659.3	11.1
August.....	39.3	39.3	-	*	47.9	47.9	-	-8.6	5,661.8	5,653.3	8.5
September....	35.9	35.8	-	*	41.2	41.2	-	-5.3	5,656.5	5,646.3	10.2
October.....	39.6	36.7	2.9	.1	47.0	47.0	-	-7.4	5,649.1	5,640.3	8.8
November....	34.8	33.4	1.3	.1	42.1	42.1	-	-7.3	5,641.8	5,632.3	9.5
December....	34.2	32.9	1.2	.1	40.5	40.5	-	-6.3	5,635.5	5,625.3	10.2
1959-January....	46.7	45.8	.8	.1	48.4	48.4	-	-1.7	5,633.8	5,621.3	12.5
February....	38.2	36.9	1.2	.1	47.2	47.2	-	-9.0	5,624.7	5,616.3	8.4
March.....	42.2	40.9	1.1	.2	51.0	51.0	-	-8.8	5,615.9	5,611.3	4.6
1941 to date....	15,322.7	8,339.9	4,712.3	2,270.5	9,706.7	9,706.7	-	5,615.9	5,615.9	5,611.3	4.6

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (58 U.S.C. 805).

* Less than \$50,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

**Table 10.- Investments of Specified Trust Accounts in Public Debt Securities,
by Issues, as of March 31, 1959**

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:			
Treasury notes:			
3-1/2% - Series A-1960.....	47.5	-	10.0
4 - Series A-1961.....	119.1	-	10.0
3-5/8 - Series A-1962.....	176.0	-	5.2
4 - Series B-1962.....	15.0	-	10.0
3-3/4 - Series C-1962.....	20.0	-	15.0
2-5/8 - Series A-1963.....	30.0	-	-
Treasury bonds:			
2-1/4% - 1959-62 (dated 6/1/45).....	.9	-	-
2-1/4 - 1959-62 (dated 11/15/45).....	3.3	-	4.0
2-3/4 - 1961.....	2.0	-	15.0
2-1/2 - 1961.....	10.4	-	-
2-1/2 - 1962-67.....	58.6	-	51.0
2-1/2 - 1963.....	4.5	-	-
2-1/2 - 1963-68.....	116.5	-	56.0
2-1/2 - 1964-69 (dated 4/15/43).....	26.3	-	29.0
2-1/2 - 1964-69 (dated 9/15/43).....	77.8	-	7.0
2-5/8 - 1965.....	225.4	11.5	10.0
2-1/2 - 1965-70.....	456.7	-	-
3 - 1966.....	25.0	8.5	10.0
2-1/2 - 1966-71.....	308.1	-	-
2-1/2 - 1967-72 (dated 6/1/45).....	2.6	2.6	-
2-1/2 - 1967-72 (dated 10/20/41).....	152.2	2.3	7.0
2-1/2 - 1967-72 (dated 11/15/45).....	9.8	1.8	-
4 - 1969.....	26.5	25.0	10.0
3-7/8 - 1974.....	25.0	25.0	5.0
3-1/4 - 1978-83.....	45.1	-	50.0
4 - 1980.....	18.0	11.4	-
3-1/4 - 1985.....	-	6.9	7.0
3-1/2 - 1990.....	63.8	28.1	3.0
3 - 1995.....	85.2	3.2	-
2-3/4 - Investment Series B-1975-80.....	1,064.9	-	745.0
Total public issues.....	3,216.2	126.4	1,059.2
Special issues:			
Certificates:			
2-1/2% - Series 1959.....	2,686.0	-	-
2-5/8 - Series 1959.....	5,828.3	-	5,425.7
Notes:			
3% - Series 1959 to 1963.....	-	3,431.5	-
2-1/2 - Series 1959 to 1963.....	3,860.0	-	-
Bonds:			
2-1/2% - Series 1963-1968.....	4,825.0	-	-
Total special issues.....	17,199.3	3,431.5	5,425.7
Net unamortized premium and discount.....	-4.0	-	- .7
Accrued interest purchased.....	.1	-	*
Total investments.....	20,411.6	3,557.9	6,484.3

Source: Bureau of Accounts.

* Less than \$50,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1951.....	53,390	45,797	7,593	-5,796	43	1,839	-
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959 (Est.).....	81,651	94,899	-13,248	8,516	60	-4,349	-323
1960 (Est.).....	93,502	92,875	626	-686	60	-	-
1958-July.....	3,784	7,912	-4,128	-569	2	-4,630	-65
August.....	6,554	7,594	-1,040	2,575	3	1,249	288
September.....	7,936	8,283	-348	-1,374	3	-1,269	-450
October.....	3,596	8,028	-4,432	4,027	2	-565	161
November.....	6,231	7,200	-969	3,003	3	1,991	46
December.....	6,791	8,522	-1,732	51	4	-1,564	-113
1959-January.....	5,049	7,585	-2,536	3,546	1	957	54
February.....	7,998	8,025	-28	-627	3	-644	-7
March.....	9,581	7,124	2,457	-3,253	5	-836	45
1959 to date.....	57,520	70,275	-12,755	7,379	26	-5,311	-39

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for

explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1951.....	53,433	45,718	7,715	-5,875	1,839
1952.....	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,765	331
1957.....	81,875	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959 (Est.).....	81,711	94,577	-12,866	8,516	-4,349
1960 (Est.).....	93,562	92,875	686	-686	-
1958-July.....	3,298	7,290	-3,992	-638	-4,630
August.....	7,023	8,332	-1,309	2,558	1,249
September.....	8,031	7,880	152	-1,421	-1,269
October.....	3,197	7,745	-4,548	3,983	-565
November.....	6,384	7,375	-991	2,982	1,991
December.....	6,843	8,439	-1,597	33	-1,564
1959-January.....	4,885	7,455	-2,570	3,527	957
February.....	7,791	7,740	51	-695	-644
March.....	10,515	7,818	2,497	-3,333	-836
April.....	4,872	7,342	-2,469	4,000	1,531
1959 to date.....	62,639	77,416	-14,777	10,997	-3,780

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. Figures in the

first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 1/	Receipts from exercise of monetary authority 2/	Total deductions		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to reporting method (See also Table 4)	
1951.....	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955.....	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959 (Est.).....	68,000	17,585	85,585	3,874	*	60	3,934	81,651	60	-	81,711
1960 (Est.).....	77,100	20,477	97,577	4,015	*	60	4,075	93,502	60	-	93,562
1958-July.....	2,946	1,111	4,057	271	*	2	273	3,784	2	-488	3,298
August.....	4,838	1,956	6,793	236	*	3	239	6,554	3	465	7,023
September....	7,208	885	8,094	155	*	3	158	7,936	3	93	8,031
October.....	2,769	1,025	3,794	195	*	2	198	3,596	2	-402	3,197
November.....	4,962	1,486	6,448	214	*	3	217	6,231	3	150	6,384
December.....	6,180	1,171	7,351	556	*	4	560	6,791	4	48	6,843
1959-January....	4,528	759	5,287	236	*	1	237	5,049	1	-165	4,885
February.....	6,576	1,637	8,213	212	*	3	215	7,998	3	-210	7,791
March.....	8,426	1,322	9,748	162	*	5	167	9,581	5	730	10,315

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than \$500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Budget	Trust and deposit fund account	Government-sponsored enterprise (net) 1/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
								From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1951.....	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954.....	67,772	7,204 3/	-435 3/	74,542	2,110	572	71,860	-257	256	114	71,974
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956.....	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958.....	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959 (Est.).....	80,871	18,884	887	100,642	3,874	1,870	94,899	323	-	-	94,577
1960 (Est.).....	77,030	20,259	112	97,401	4,015	510	92,875	-	-	-	92,875
1958-July.....	6,613	1,786	80	8,479	271	296	7,912	65	69	-488	7,290
August.....	6,198	1,412	77	7,687	236	-143	7,594	-288	17	465	8,332
September....	6,633	1,397	187	8,218	155	-221	8,283	450	46	93	7,880
October.....	7,144	1,597	177	8,918	195	695	8,028	-161	43	-402	7,745
November.....	6,237	1,310	120	7,666	214	252	7,200	-46	21	150	7,375
December.....	7,080	1,419 2/	124	8,623	556	-456	8,522	113	18	48	8,439
1959-January....	6,776	1,883	-275	8,384	236	563	7,585	-54	18	-165	7,455
February.....	6,331	1,462	30	7,824	212	-414	8,025	7	69	-210	7,740
March.....	6,461	1,451	25	7,938	162	652	7,124	-45	80	730	7,818

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget re- ceipts which are also trust fund expenditures 2/	Budget receipts which are also Government- sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on unin- vested trust funds	Payroll de- ductions for employees' retirement 4/	Other 5/		
1951.....	87	*	20	147	892	6	378	398	2	1,930
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958.....	557	9	221	1	1,342	8	662	681	11	3,493
1959 (Est.).....	341	12	246	4	1,321	9	744	839	356	3,874
1960 (Est.).....	616	11	238	4	1,322	9	719	813	284	4,015
1958-July.....	11	-	3	-	2	*	56	74	125	271
August.....	31	-	5	*	19	*	76	104	1	236
September....	1	-	16	1	19	3	54	60	1	155
October.....	*	-	4	-	36	*	72	81	1	195
November.....	5	4	71	-	18	1	56	59	1	214
December.....	96	-	4	-	318	*	67	70	1	556
1959-January....	21	-	88	-	5	*	59	61	1	236
February.....	38	2	33	-	26	1	54	57	1	212
March.....	*	-	3	-	23	2	65	68	1	162

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1951.....	638	-	-1	-160	13	-214	275
1952.....	758	-	-1	-68	-9	-401	279
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	234	*	-6	-674	-753	-811
1958.....	254	91	*	-4	-450	579	470
1959 (Est.).....	525	-	*	-2	1,170	177	1,870
1960 (Est.).....	400	-	*	-2	-	112	510
1958-July.....	56	233	*	*	14	-8	296
August.....	65	-323	*	*	-13	129	-143
September....	56	209	*	-	7	-493	-221
October.....	123	255	*	*	61	257	695
November.....	141	151	*	*	-	-40	252
December.....	76	-134	*	*	70	-467	-456
1959-January....	110	51	*	*	-9	411	563
February.....	50	-333	*	-	14	-144	-414
March.....	-16	223	*	*	161	284	652

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises	
1951.....	-2,135	10	374	3,369	104	84	-5,308
1952.....	3,883	114	-186	3,355	101	179	175
1953.....	6,966	-59	33	3,068	79	153	3,640
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955.....	3,115	602	269	1,236	126	171	2,454
1956.....	-1,623	173	872	2,516 2/	101	549	-3,743
1957.....	-2,224	1,085	86	2,262	36	41	-3,392
1958.....	5,816	567	-167	105	91	461	5,560
1959 (Est.).....	8,657	277	748	-508	120	-139	10,209
1960 (Est.).....	-	556	380	810	146	268	-288
1958-July.....	-877	-31	73	-314	-15	-8	-498
August.....	3,009	10	-2	444	26	-79	2,626
September.....	-1,810	-3	163	-323	9	-24	-1,311
October.....	3,546	-32	126	-520	"	-51	4,210
November.....	2,848	-37	56	-219	7	-64	3,144
December.....	-138	-28	"	-250 3/	11	-124	197
1959-January.....	2,879	-4	-74	-1,062	15	201	3,647
February.....	-697	57	206	-63	16	175	-563
March.....	-3,069	6	47	64	7	22	-3,108

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 5/				Total deduc- tions			
		Adjusted service bonds 6/	Armed forces leave bonds 6/	Notes to International Monetary Fund 6/	Excess profits tax refund bonds 7/				
1951.....	638	-1	-160	13	-1	489	-5,796	79	-5,875
1952.....	758	-1	-68	-9	-1	680	-505	170	-674
1953.....	718	-1	-24	28	"	722	2,919	155	2,763
1954.....	524	-1	-14	109	"	618	2,512	256	2,255
1955.....	497	-1	-8	156	"	644	1,809	230	1,579
1956.....	456	"	-7	175	"	623	-4,366	399	-4,765
1957.....	388	"	-6	-674	"	-292	-3,100	549	-3,648
1958.....	254	"	-4	-450	"	-200	5,760	506	5,253
1959 (Est.).....	525	"	-2	1,170	"	1,693	8,516	-	8,516
1960 (Est.).....	400	"	-2	-	"	398	-686	-	-686
1958-July.....	56	"	"	14	"	70	-569	69	-638
August.....	65	"	"	-13	"	51	2,575	17	2,558
September.....	56	"	-	7	"	63	-1,374	46	-1,421
October.....	123	"	"	61	"	183	4,027	43	3,983
November.....	141	"	"	-	"	141	3,003	21	2,982
December.....	76	"	"	70	"	145	51	18	33
1959-January.....	110	"	"	-9	"	101	3,546	18	3,527
February.....	50	"	-	14	"	64	-627	69	-695
March.....	-16	"	"	161	"	145	-3,253	80	-3,333

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 4

Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market,

and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

- 2/ Not reported prior to 1954.
- 3/ See Table 7, footnote 1.
- 4/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).
- 5/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

Footnotes to Table 5

Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of

Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

- 2/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
- 6/ Includes payment by District of Columbia to the Civil Service retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payments between Railroad Retirement Account and Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
- * Less than \$500,000.

Footnotes to Table 6

Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
Issued in 1936 in exchange for adjusted service certificates held by

- veterans of World War I. The bonds matured in 1945.
- 2/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
- 6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).
- 7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
- * Less than \$500,000.

Footnotes to Table 7

In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

- 4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
- 5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance or redemption (-).
- 6/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
- 7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
- 8/ Market transactions in public debt securities and agency obligations.
- * Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

End of fiscal year or month	(In millions of dollars)										Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Assets							
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold in Treasury fund	Total operating balance	Silver coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories	Total assets			
1951.....	338	5,680	1,046	7,064	176	24	250	356	7,871	514	7,357	
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969	
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670	
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766	
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/	
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546	
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590	
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749	
1957-Dec.....	481	3,084	508	4,072	208	83	145	369	4,877	270	4,606	
1958-July.....	617	3,262	401	4,275	269	44	270	359	5,222	103	5,119	
Aug.....	540	4,769	399	5,709	268	26	105	355	6,463	95	6,368	
Sept.....	371	3,535	398	4,304	268	60	157	417	5,206	107	5,099	
Oct.....	363	2,916	396	3,675	266	45	249	401	4,635	101	4,534	
Nov.....	424	4,879	402	5,704	278	76	152	409	6,619	94	6,525	
Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961	
1959-Jan.....	447	4,054	396	4,897	319	67	292	456	6,031	113	5,918	
Feb.....	492	3,454	398	4,344	329	50	269	446	5,437	163	5,274	
Mar.....	398	2,787	394	3,579	319	68	168	399	4,533	95	4,438	

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

(in millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrange- ment) 3/				High	Low	Average
1951.....	3,390	3,437	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1957-December.....	223	-	-	548	2,762	-	3,533	4,033	3,084	3,589	1,710	2,779
1958-July.....	266	-	-	-	1,168	186	1,620	6,576	3,262	8,055	3,262	5,263
August.....	224	-	3,553	-	2,968	-	6,745	5,237	4,769	5,400	1,975	4,531
September.....	209	-	-	-	2,783	1,218	4,210	5,444	3,535	4,513	1,284	3,218
October.....	212	-	-	3,653	1,086	23	4,974	5,593	2,916	4,998	1,948	3,629
November.....	192	-	2,930	-	2,904	-	6,025	4,062	4,879	5,265	1,557	3,204
December.....	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-January.....	290	-	-	3,387	1,060	18	4,755	4,169	4,054	4,144	912	2,685
February.....	237	-	1,099	33	3,458	-	4,827	5,427	3,454	3,951	2,465	3,365
March.....	231	-	-	27	3,077	1,694	5,030	5,697	2,787	4,989	1,754	2,884

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

^{1/} Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

^{2/} Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

^{3/} Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total ^{1/}	Public debt	Guaranteed securities ^{2/}	Total	Public debt	Guaranteed securities ^{2/}	Total	Public debt				Guaranteed securities ^{2/} (matured)
								Total	Matured	Monetary Fund ^{4/}	Other ^{2/}	
1951.....	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,809	2,808	606	1,742	400	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,008	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	616	430	1
1957-December.....	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-July.....	275,568	275,466	102	274,011	273,910	101	1,557	1,556	497	632	427	1
August.....	278,584	278,476	108	277,058	276,951	108	1,526	1,525	481	619	425	1
September.....	276,784	276,666	118	275,122	275,004	117	1,662	1,661	611	626	424	1
October.....	280,323	280,211	112	278,672	278,561	111	1,651	1,650	541	687	423	1
November.....	283,167	283,060	107	281,531	281,425	106	1,636	1,635	524	687	424	1
December.....	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-January.....	285,907	285,801	106	283,913	283,808	105	1,994	1,993	822	746	422	1
February.....	285,216	285,104	112	283,354	283,243	111	1,861	1,861	677	762	422	1
March.....	282,153	282,034	119	280,207	280,089	118	1,446	1,446	603	923	419	1

Source: Daily Treasury statement.

^{1/} Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

^{2/} Excludes guaranteed securities held by the Treasury.^{3/} Consists of Federal Housing Administration debentures beginning March 1953.^{4/} Special notes of the United States issued to the International

Monetary Fund in payment of part of the United States subscription pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

^{2/} Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest- bearing securi- ties	Computed annual interest rate								
	Amount outstanding		Computed annual interest charge			Total public debt	Public debt						Guar- anteed securi- ties 1/	
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt			Total 2/	Bills 3/	Certifi- cates	Notes	Treasury bonds	Non- market- able issues 4/		Special issues
1951.....	252,879	252,852	5,740	5,740	2.270	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.606
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1957-December....	272,977	272,874	7,878	7,876	2.889	2.889	2.965	3.510	3.699	2.866	2.505	2.875	2.639	2.619
1958-July.....	274,011	273,910	7,210	7,208	2.632	2.632	2.534	.951	3.329	2.801	2.575	2.895	2.635	2.627
August.....	277,058	276,951	7,019	7,016	2.534	2.534	2.374	1.185	3.301	2.740	2.585	2.897	2.635	2.625
September....	275,122	275,004	7,088	7,085	2.577	2.577	2.443	1.702	3.361	2.785	2.592	2.899	2.637	2.629
October.....	278,672	278,561	7,370	7,367	2.647	2.647	2.558	2.512	3.301	2.823	2.592	2.902	2.640	2.638
November.....	281,531	281,425	7,536	7,533	2.679	2.679	2.610	2.836	3.361	2.823	2.592	2.904	2.643	2.623
December....	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621
1959-January.....	283,913	283,808	7,670	7,667	2.704	2.704	2.649	2.960	2.212	2.995	2.607	2.912	2.648	2.620
February.....	283,354	283,243	7,871	7,868	2.781	2.781	2.769	2.995	2.599	3.276	2.608	2.915	2.650	2.618
March.....	280,207	280,089	7,839	7,836	2.801	2.801	2.799	3.020	2.713	3.266	2.608	2.918	2.653	2.612

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed

by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

^{1/} Excludes guaranteed securities held by the Treasury.^{2/} Total includes "Other bonds"; see Table 3.^{3/} Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.^{4/} The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt
(In millions of dollars)

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues														Special issues	
		Total public issues	Marketable							Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Depository bonds		
							Bank eligible	Bank restricted 1/									
1951.....	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653	
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739	
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538	
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229	
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250	
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114	
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827	
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246	
1957-Dec...	272,874	227,075	164,192	26,857	34,554	20,664	82,067	-	50	62,883	52,474	-	-	10,253	156	45,799	
1958-July..	273,910	228,033	166,391	22,403	32,938	20,499	90,501	-	50	61,642	51,913	-	-	9,525	204	45,877	
Aug...	276,951	230,638	169,233	22,401	38,487	20,665	87,631	-	50	61,404	51,854	-	-	9,341	209	46,313	
Sept...	275,004	229,008	167,728	22,699	38,487	20,749	85,743	-	50	61,280	51,792	-	-	9,244	244	45,996	
Oct...	278,561	233,194	172,153	25,942	38,487	21,938	85,737	-	50	61,041	51,715	-	-	9,109	217	45,367	
Nov...	281,425	236,313	175,364	29,148	38,487	21,948	85,731	-	50	60,949	51,660	-	-	9,083	207	45,112	
Dec...	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	-	9,017	203	44,840	
1959-Jan...	283,808	239,901	179,816	30,342	36,364	28,918	84,142	-	50	60,086	50,993	-	-	8,897	196	43,907	
Feb...	283,243	239,373	179,308	31,832	37,957	25,299	84,170	-	50	60,066	51,049	-	-	8,832	185	43,870	
Mar...	280,089	236,149	176,293	32,234	34,390	25,429	84,190	-	50	59,856	50,980	-	-	8,692	185	43,940	

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.
2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-bearing Public Debt 1/
(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1951.....	137,917	43,908	46,526	8,707	29,979	8,797	6 yrs.	7 mos.
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs.	8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs.	4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs.	6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs.	10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs.	4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1957-December.....	164,192	75,288	47,998	8,868	27,690	4,347	4 yrs.	7 mos.
1958-July.....	166,391	67,797	42,639	21,101	27,647	7,208	5 yrs.	2 mos.
August.....	169,233	70,477	49,559	14,347	27,642	7,208	5 yrs.	1 mo.
September.....	167,728	68,896	49,643	14,347	27,633	7,207	5 yrs.	1 mo.
October.....	172,153	72,117	50,854	14,347	27,627	7,207	4 yrs.	11 mos.
November.....	175,364	76,506	48,195	15,832	27,623	7,207	4 yrs.	9 mos.
December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs.	9 mos.
1959-January.....	179,816	73,210	56,650	17,167	24,786	8,004	4 yrs.	9 mos.
February.....	179,308	71,191	61,986	13,312	24,779	8,039	4 yrs.	9 mos.
March.....	176,293	68,025	62,117	13,312	24,771	8,068	4 yrs.	9 mos.

Source: Office of the Secretary, Debt Analysis Staff.

1/ All issues classified to final maturity except partially tax-exempt bonds which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1951.....	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1957-December....	45,799	640	580	50	18,519	83	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-July.....	45,877	673	1,027	165	18,300	90	7,811	1,138	865	5,659	-	3,584	6,441	124
August.....	46,313	675	1,112	165	18,514	94	7,905	1,134	807	5,653	*	3,598	6,529	127
September....	45,996	676	1,163	165	18,327	96	7,981	1,131	813	5,646	*	3,581	6,287	129
October.....	45,367	670	1,171	165	17,948	96	8,019	1,126	781	5,640	*	3,508	6,124	118
November....	45,112	623	1,200	165	17,797	100	8,071	1,123	586	5,632	*	3,511	6,184	119
December....	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-January.....	43,907	698	1,253	165	17,182	108	8,163	1,115	282	5,621	*	3,441	5,759	119
February....	43,870	710	1,296	165	17,067	110	8,225	1,110	356	5,616	*	3,435	5,652	128
March.....	43,940	712	1,363	165	17,199	112	8,279	1,105	410	5,605	*	3,431	5,426	133

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.; Direct loan program 7/	Under Defense Production Act of 1950 8/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1951.....	9,027	2,555	1,527	58	1,040	30	1,549	489	1,097	274	-	44	107	158	100
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1957-Dec...	22,011	12,786	2,625	256	1,508	383	959	49	1,192	-	83	-	733	1,419	18
1958-July..	20,524	9,862	2,798	285	1,595	509	1,510	35	1,183	-	100	-	829	1,800	18
Aug...	20,805	9,968	2,798	286	1,690	532	1,503	46	1,183	-	105	-	829	1,848	18
Sept...	21,528	10,607	2,798	332	1,701	548	1,513	48	1,182	-	106	-	829	1,847	17
Oct...	22,209	11,073	2,868	349	1,736	548	1,544	45	1,182	-	108	-	878	1,861	18
Nov...	22,820	11,513	2,868	385	1,769	574	1,595	72	1,181	-	108	-	872	1,860	18
Dec...	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-Jan...	24,394	12,771	2,897	284	1,829	605	1,834	33	1,174	-	110	-	927	1,913	19
Feb...	25,083	13,233	2,897	335	1,869	622	1,944	30	1,173	-	110	-	927	1,923	21
Mar...	25,560	13,489	2,897	371	1,873	644	2,086	26	1,173	-	111	-	927	1,942	21

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1958 Annual Report of the Secretary of the Treasury, page 674, and the 1958 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 512.

- 1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.
- 2/ Excludes securities issued under Defense Production Act.
- 3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.
- 4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

- 5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."
- 6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.
- 7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.
- 8/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1951; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5); and by Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved September 2, 1958, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$283 billion outstanding at any one time. The corresponding limitation previously in effect, under the act of June 26, 1946, was \$275 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); and \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, March 31, 1959

In millions of dollars

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of September 2, 1958 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958.....	288,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	281,614
Guaranteed securities (excluding those held by the Treasury).....	119
Total amount of securities outstanding subject to statutory debt limitation.....	281,732
Balance issuable under limitation.....	6,268

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding March 31, 1959

In millions of dollars

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	32,234	-	32,234
Certificates of indebtedness.....	34,390	-	34,390
Treasury notes.....	25,429	-	25,429
Treasury bonds.....	84,190	-	84,190
Panama Canal bonds.....	-	50	50
Total marketable.....	176,243	50	176,293
Nonmarketable:			
U. S. savings bonds (current redemption value).....	50,980	-	50,980
Depository bonds.....	185	-	185
Treasury bonds, investment series.....	8,692	-	8,692
Total nonmarketable.....	59,856	-	59,856
Special issues to Government agencies and trust funds.....	43,940	-	43,940
Total interest-bearing securities.....	280,039	50	280,089
Matured securities on which interest has ceased.....	600	3	603
Debt bearing no interest:			
United States savings stamps.....	51	-	51
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	923	-	923
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	172	172
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	975	368	1,342
Total public debt.....	281,614	421	282,034
Guaranteed securities: 1/			
Interest-bearing.....	118	-	118
Matured.....	1	-	1
Total guaranteed securities.....	119	-	119
Total public debt and guaranteed securities.....	281,732	421	282,153

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

DEBT OPERATIONS

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding March 31, 1959**

(In millions of dollars)

(In millions of dollars)									
Year and month	Description of security <u>1/</u>	Amount of maturities			Year and month	Description of security <u>1/</u>	Amount of maturities		
		Fixed maturity issues	Callable issues classified by year of:				Fixed maturity issues	Callable issues classified by year of:	
			First call	Final maturity				First call	Final maturity
1959					1961				
Apr...	Bills.....	7,599	-	-	Apr... 1-1/2% Note - 4/1/61-EA	144	-	-	
	1-1/2% Note - 4/1/59-EA	119	-	-	May... 3-5/8% Note - 5/15/61-B	4,078	-	-	
May...	Bills.....	5,601	-	-	June.. 3% Bond <u>3/</u> - 6/1/61	50	-	-	
	Bills (special series).....	2,735	-	-	(Panama Canal loan)				
	1-1/4% Certificate - 5/15/59-B	1,817	-	-	Aug... 4% Note <u>4/</u> - 8/1/61-A	2,609	-	-	
June..	Bills.....	6,602	-	-	Sept.. 2-3/4% Bond - 9/15/61	2,239	-	-	
	Bills (tax anticipation series)...	2,997	-	-	Oct... 1-1/2% Note - 10/1/61-EO	332	-	-	
	2-1/4% Bond - 6/15/59-62	-	5,266	-	Nov... 2-1/2% Bond - 11/15/61	11,177	-	-	
July..	Bills.....	2,001	-	-	Total.....	20,629	-	-	
Aug...	Bills.....	1,596	-	-					
	1-5/8% Certificate - 8/1/59-C	13,500	-	-					
Sept..	Bills.....	1,601	-	-					
	Bills (tax anticipation series)...	1,502	-	-	1962				
Oct...	1-1/2% Note - 10/1/59-EO	99	-	-	Feb... 3-5/8% Note - 2/15/62-A	647	-	-	
					4% Note - 2/15/62-D	1,435	-	-	
Nov...	3-3/8% Certificate - 11/15/59-E	7,711	-	-	Apr... 1-1/2% Note - 4/1/62-EA	551	-	-	
	3-1/2% Note - 11/15/59-B	1,184	-	-	June... 2-1/4% Bond - 6/15/59-62	-	-	5,266	
Dec...	2-1/4% Bond - 12/15/59-62	-	3,455	-	2-1/2% Bond - 6/15/62-67	-	2,112	-	
	Total.....	56,663	8,722	-	Aug... 4% Note <u>5/</u> - 8/15/62-B	2,000	-	-	
					Oct... 1-1/2% Note - 10/1/62-EO	590	-	-	
					Nov... 3-3/4% Note - 11/15/62-C	1,143	-	-	
					Dec... 2-1/4% Bond - 12/15/59-62	-	-	3,455	
					Total.....	6,367	2,112	8,722	
1960									
Feb...	3-3/4% Certificate - 2/15/60-A	11,363	-	-	1963				
Apr...	1-1/2% Note - 4/1/60-EA	198	-	-	Feb... 2-5/8% Note - 2/15/63-A	3,971	-	-	
May...	3-1/4% Note - 5/15/60-B	2,738	-	-	Apr... 1-1/2% Note - 4/1/63-EA	533	-	-	
	3-1/2% Note - 5/15/60-A	2,406	-	-	Aug... 2-1/2% Bond - 8/15/63	6,755	-	-	
Oct...	1-1/2% Note - 10/1/60-EO	278	-	-	Oct... 1-1/2% Note - 10/1/63-EO	375	-	-	
Nov...	2-1/8% Bond - 11/15/60	3,806	-	-	Dec... 2-1/2% Bond - 12/15/63-68	-	2,820	-	
Dec...	2-3/4% Bond <u>2/</u> - 12/15/60-65	-	1,485	-	Total.....	11,634	2,820	-	
	Total.....	20,788	1,485	-					

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding March 31, 1959 - (Continued)

(In millions of dollars)

(In millions of dollars)

Year and month	Description of security ^{1/}	Amount of maturities			Year and month	Description of security ^{1/}	Amount of maturities		
		Fixed maturity issues	Callable issues classified by year of:				Fixed maturity issues	Callable issues classified by year of:	
			First call	Final maturity				First call	Final maturity
<u>1964</u>					<u>1970</u>				
Feb....	3% Bond - 2/15/64	3,854	-	-	Mar...	2-1/2% Bond - 3/15/65-70	-	-	4,699
June...	2-1/2% Bond - 6/15/64-69	-	3,743	-					
Dec....	2-1/2% Bond - 12/15/64-69	-	3,818	-					
	Total.....	3,854	7,561	-					
					<u>1971</u>				
					Mar...	2-1/2% Bond - 3/15/66-71	-	-	2,946
<u>1965</u>									
Feb....	2-5/8% Bond - 2/15/65	6,896	-	-					
Mar....	2-1/2% Bond - 3/15/65-70	-	4,699	-					
Dec....	2-3/4% Bond ^{2/} - 12/15/60-65	-	-	1,485	<u>1972</u>				
	Total.....	6,896	4,699	1,485	June..	2-1/2% Bond - 6/15/67-72	-	-	1,835
					Sept..	2-1/2% Bond - 9/15/67-72	-	-	2,716
					Dec...	2-1/2% Bond - 12/15/67-72	-	-	3,703
					Total.....		-	-	8,254
<u>1966</u>					<u>1974</u>				
Mar....	2-1/2% Bond - 3/15/66-71	-	2,946	-	Nov..	3-7/8% Bond - 11/15/74	654	-	-
Aug....	3% Bond - 8/15/66	1,484	-	-					
	Total.....	1,484	2,946	-					
<u>1967</u>					<u>1978</u>				
June....	2-1/2% Bond - 6/15/62-67	-	-	2,112	June..	3-1/4% Bond - 6/15/78-83	-	1,603	-
	2-1/2% Bond - 6/15/67-72	-	1,835	-					
Sept....	2-1/2% Bond - 9/15/67-72	-	2,716	-	<u>1980</u>				
Dec....	2-1/2% Bond - 12/15/67-72	-	3,703	-	Feb..	4% Bond - 2/15/80	863	-	-
	Total.....	-	8,254	2,112					
					<u>1983</u>				
					June..	3-1/4% Bond - 6/15/78-83	-	-	1,603
<u>1968</u>					<u>1985</u>				
Dec....	2-1/2% Bond - 12/15/63-68	-	-	2,820	May..	3-1/4% Bond - 5/15/85	1,135	-	-
<u>1969</u>					<u>1990</u>				
June....	2-1/2% Bond - 6/15/64-69	-	-	3,743	Feb..	3-1/2% Bond - 2/15/90	1,727	-	-
Oct....	4% Bond - 10/1/69	657	-	-					
Dec....	2-1/2% Bond - 12/15/64-69	-	-	3,818	<u>1995</u>				
	Total.....	657	-	7,561	Feb..	3% Bond - 2/15/95	2,740	-	-

Source: Daily Treasury statement and Bureau of the Public Debt.
^{1/} It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations."

^{2/} Income is partially exempt from income tax.

^{3/} Income is wholly exempt from income tax.

^{4/} Redeemable at option of holder on August 1, 1959, on 3 months' notice.

^{5/} Redeemable at option of holder on February 15, 1960, on 3 months' notice.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date		Description of new issue							Amount maturing on issue date of new offering	Total unma- tured issues outstanding after new issues	
		Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted						
					Total amount	On competi- tive basis	On noncompeti- tive basis ^{1/}	In exchange			
Regular weekly bills:											
8-Dec.	4	1959-Mar.	5	91	2,794.7	1,799.8	1,519.9	279.9	69.5	1,800.3	23,415.1
			12	91	2,407.4	1,599.9	1,263.3	336.5	55.3	1,800.1	23,214.8
Dec.	11		11	182	1,072.9	400.3	354.2	46.1	10.4	-	400.3
		Mar.	19	91	2,475.6	1,600.4	1,285.0	315.4	34.8	1,800.1	23,015.2
Dec.	18		18	182	764.3	400.1	361.4	38.7	3.9	-	800.4
			26	90	2,393.5	1,600.8	1,297.5	303.3	128.9	1,799.8	22,816.1
Dec.	26	June	25	181	833.8	399.6	367.4	32.2	2.1	-	1,200.0
		Apr.	2	90	2,478.9	1,600.3	1,379.5	220.8	11.9	1,801.3	22,615.0
9-Jan.	2		2	181	754.9	400.1	380.9	19.1	2.2	-	1,600.1
			9	91	2,508.2	1,599.3	1,334.7	264.6	161.7	1,800.1	22,414.3
Jan.	8	July	9	182	680.0	400.0	377.8	22.2	2.4	-	2,000.1
		Apr.	16	91	2,178.4	1,599.7	1,299.7	300.0	24.8	1,803.0	22,210.9
Jan.	15		16	182	733.8	400.6	369.7	30.9	2.1	-	2,400.7
			23	91	2,375.1	1,400.8	1,102.6	298.3	103.1	1,799.7	21,812.1
Jan.	22	July	23	182	593.1	400.1	373.2	26.8	2.6	-	2,800.8
		Apr.	30	91	2,625.9	1,399.3	1,116.7	282.6	130.3	1,802.7	21,408.6
Jan.	29		30	182	780.9	400.1	373.7	26.4	21.2	-	3,200.8
			7	91	2,299.9	1,399.7	1,134.2	265.6	219.9	1,802.0	21,006.3
Feb.	5	Aug.	6	182	716.1	399.9	371.7	28.2	20.7	-	3,600.7
		May	14	90	2,303.6	1,401.3	1,128.6	272.6	95.6	1,800.6	20,607.0
Feb.	13		13	181	725.3	400.0	373.6	26.4	21.4	-	4,000.7
			21	91	2,394.8	1,400.0	1,138.4	261.6	111.4	1,803.0	20,204.0
Feb.	19	Aug.	20	182	922.1	401.1	372.6	28.5	6.1	-	4,401.9
		May	28	91	2,257.3	1,400.0	1,202.4	197.6	193.4	1,802.8	19,801.2
Feb.	26		27	182	754.6	395.4	370.0	25.3	3.9	-	4,797.2
			4	91	2,089.7	1,500.2	1,264.9	235.4	58.0	1,799.8	19,501.6
Mar.	5	Sept.	3	182	724.2	400.1	375.3	24.9	14.5	-	5,197.4
		June	11	91	2,254.2	1,300.9	1,041.1	259.8	36.9	1,599.9	19,202.7
Mar.	12 2/		10	182	967.4	400.3	372.1	28.2	1.2	-	5,597.7
			18	91	2,019.4	1,300.6	1,023.8	276.8	40.6	1,600.4	18,902.8
Mar.	19	Sept.	17	182	727.0	400.0	372.2	27.9	1.3	-	5,997.7
		June	25	91	2,122.4	1,300.1	1,041.1	259.0	75.2	1,600.8	18,602.2
Mar.	26		24	182	670.5	400.1	375.5	24.6	16.0	-	6,397.8
			2	91	1,716.9	1,200.3	1,017.4	182.8	20.8	1,600.3	18,202.2
Apr.	2	Oct.	1	182	755.7	400.1	383.9	16.2	.7	-	6,797.9
		July	9	91	2,074.1	1,200.1	989.0	211.1	151.9	1,599.3	17,802.9
Apr.	9p		8	182	765.1	400.0	377.6	22.5	20.9	-	7,197.9
			16	91	2,036.9	1,199.8	947.0	252.8	17.6	1,599.7	17,403.0
Apr.	16p	Oct.	15	182	792.2	400.0	376.0	24.0	.9	-	7,597.9
		July	23	91	1,975.7	1,000.9	743.9	257.0	106.4	1,400.8	17,003.0
Apr.	23p		22	182	819.3	400.1	376.5	23.6	21.6	-	7,998.0
			30	91	1,926.9	1,002.0	761.6	240.4	102.9	1,399.3	16,605.8
Apr.	30p	Oct.	29	182	862.7	400.2	378.9	21.4	20.7	-	8,398.2
		Aug.	6	91	1,910.9	1,001.0	784.4	216.6	194.4	1,399.7	16,207.0
May	7p		5	182	760.5	400.0	323.3	16.8	43.6	-	8,798.3
			13	91	2,058.2	1,000.9	754.7	246.2	100.0	1,401.3	15,806.7
May	14p	Nov.	12	182	867.5	400.2	376.2	24.0	26.2	-	9,198.5
Tax anticipation bills:											
958-Nov.	20	June	22	214	5,950.3	2,996.7	2,249.3	747.4	-	-	2,996.7
959-Feb.	16	Sept.	21	217	2,984.4	1,501.8	1,297.6	204.1	-	-	4,498.5
May	15	Dec.	22	221	1,699.2	1,499.8	1,389.9	109.9	-	-	5,996.3
Other bills:											
958-Oct.	8 2/	May	15	219	5,804.6	2,735.4	-	-	-	-	2,735.4
959-Apr.	1	1960-Jan.	15	289	3,444.9	2,006.2	1,733.3	272.9	-	-	4,741.6
May	11 p	Apr.	15	340	3,463.9	2,003.3	1,703.4	299.9	-	-	6,744.9
									2,735.4 4/		4,009.5

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

^{1/} For 13-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

^{2/} Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

^{3/} Issued on a fixed price basis; for details, see October 1958 Bulletin, page A-1. For allotments, see "Debt Operations," Table 5.

^{4/} May 15 maturity.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted -		On competitive bids accepted -			
	Average price per hundred	Equivalent average rate $\frac{5}{100}$	High		Low	
		(Percent)	Price per hundred	Equivalent rate $\frac{5}{100}$	Price per hundred	Equivalent rate $\frac{5}{100}$
Regular weekly bills:						
1958-Dec. 4.....	99.291	2.805	99.297 $\frac{6}{100}$	2.781	99.288	2.817
Dec. 11.....	99.291	2.805	99.305	2.749	99.287	2.821
	98.442	3.081	98.450 $\frac{7}{100}$	3.066	98.437	3.092
Dec. 18.....	99.266	2.904	99.295	2.789	99.263	2.916
	98.435	3.095	98.450 $\frac{8}{100}$	3.066	98.427	3.111
Dec. 26.....	99.315	2.739	99.320	2.720	99.313	2.748
	98.483	3.017	98.492 $\frac{9}{100}$	2.999	98.480	3.023
1959-Jan. 2.....	99.327	2.690	99.335	2.660	99.324	2.704
	98.532	2.920	98.542	2.900	98.528	2.928
Jan. 8.....	99.323	2.678	99.331	2.647	99.319	2.694
	98.504	2.959	98.537	2.894	98.494	2.979
Jan. 15.....	99.290	2.808	99.325	2.670	99.280	2.848
	98.466	3.034	98.480 $\frac{10}{100}$	3.007	98.458	3.050
Jan. 22.....	99.233	3.034	99.300	2.769	99.230	3.046
	98.366	3.232	98.458 $\frac{11}{100}$	3.050	98.330	3.303
Jan. 29.....	99.248	2.975	99.267 $\frac{12}{100}$	2.900	99.245	2.987
	98.313	3.337	98.332 $\frac{13}{100}$	3.299	98.306	3.351
Feb. 5.....	99.312	2.721	99.333	2.639	99.309	2.734
	98.429	3.107	98.468	3.030	98.408	3.149
Feb. 13.....	99.298	2.809	99.340	2.640	99.295	2.820
	98.328	3.326	98.445	3.093	98.304	3.373
Feb. 19.....	99.311	2.726	99.319	2.694	99.309	2.734
	98.355	3.253	98.380 $\frac{14}{100}$	3.204	98.352	3.260
Feb. 26.....	99.346	2.589	99.366	2.508	99.340	2.611
	98.494	2.978	98.508 $\frac{15}{100}$	2.951	98.483	3.001
Mar. 5.....	99.288	2.816	99.305 $\frac{16}{100}$	2.749	99.280	2.848
	98.427	3.111	98.443 $\frac{17}{100}$	3.080	98.418	3.129
Mar. 12 $\frac{2}{100}$	99.226	3.062	99.288	2.817	99.223	3.074
	98.294	3.375	98.312 $\frac{18}{100}$	3.339	98.292	3.378
Mar. 19.....	99.302	2.763	99.308	2.738	99.297	2.781
	98.454	3.058	98.464	3.038	98.445	3.076
Mar. 26.....	99.301	2.766	99.306 $\frac{19}{100}$	2.745	99.297	2.781
	98.436	3.093	98.483	3.001	98.414	3.137
Apr. 2.....	99.282	2.841	99.292 $\frac{20}{100}$	2.801	99.265	2.908
	98.364	3.236	98.398 $\frac{21}{100}$	3.169	98.354	3.256
Apr. 9p.....	99.255	2.948	99.260 $\frac{22}{100}$	2.927	99.251	2.963
	98.357	3.250	98.370 $\frac{23}{100}$	3.224	98.350	3.264
Apr. 16p.....	99.223	3.075	99.255	2.947	99.219	3.090
	98.306	3.351	98.320	3.323	98.301	3.361
Apr. 23p.....	99.215	3.105	99.229 $\frac{24}{100}$	3.050	99.214	3.109
	98.301	3.361	98.306 $\frac{25}{100}$	3.351	98.297	3.369
Apr. 30p.....	99.284	2.831	99.292	2.801	99.283	2.836
	98.388	3.189	98.394	3.177	98.382	3.200
May 7p.....	99.258	2.935	99.267 $\frac{26}{100}$	2.900	99.256	2.943
	98.324	3.316	98.340 $\frac{27}{100}$	2.284	98.306	3.351
May 14p.....	99.312	2.722	99.317	2.702	99.310	2.730
	98.277	3.408	98.330	3.303	98.266	3.430
Tax anticipation bills:						
1958-Nov. 20.....	98.217	2.999	98.276 $\frac{28}{100}$	2.900	98.193	3.040
1959-Feb. 16.....	98.015	3.293	98.106	3.142	97.983	3.346
May 15 p.....	97.811	3.565	97.851 $\frac{29}{100}$	3.501	97.756	3.655
Other bills:						
1958-Oct. 8 $\frac{2}{100}$	98.023	3.250	-	-	-	-
1959-Apr. 1.....	97.282	3.386	97.391 $\frac{30}{100}$	2.250	97.242	3.436
May 11 p.....	96.378	3.835	96.468 $\frac{31}{100}$	3.740	96.350	3.865

Footnotes 2 and 3 on preceding page.

5/ Bank discount basis.

6/ Except \$800,000 at 99.326.

7/ Except \$200,000 at 99.291, \$150,000 at 98.510, and \$200,000 at 98.483.

8/ Except \$150,000 at 98.468.

9/ Except \$150,000 at 98.516.

10/ Except \$150,000 at 98.500, \$2,250,000 at 98.498, and \$50,000 at 98.488.

11/ Except \$200,000 at 98.500.

12/ Except \$1,175,000 at 99.328.

13/ Except \$50,000 at 98.400, \$400,000 at 98.378, \$250,000 at 98.366, and \$50,000 at 98.350.

14/ Except \$50,000 at 98.483.

15/ Except \$20,000 at 99.330, and \$100,000 at 98.533.

16/ Except \$200,000 at 99.346.

17/ Except \$750,000 at 98.500, and \$265,000 at 98.494.

18/ Except \$150,000 at 98.427, and \$50,000 at 98.365.

19/ Except \$300,000 at 99.317.

20/ Except \$100,000 at 99.390.

Remaining footnotes on page 34.

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
(Percent)								
1953-Apr. 23.....	1953-July 23	91	2,202	1,501	2.320	100	-	-
May 7.....	Aug. 6	91	2,166	1,500	2.352	200	-	-
May 21.....	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 28.....	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3.....	Sept. 18	107	1,676	800	2.383	-	800	-
June 4.....	Sept. 3	91	1,782	1,500	2.416	199	-	-
June 11.....	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18.....	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25.....	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2.....	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9.....	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16.....	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22.....	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27.....	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 14.....	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21.....	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28.....	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100	-	-
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99	-	-
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99	-	-
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98	-	-
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15.....	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17.....	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16.....	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17.....	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16.....	June 24	159	2,414	1,601	3.305	-	2/	-
Jan. 31.....	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7.....	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14.....	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15.....	June 24	129	2,302	1,750	3.231	-	3/	-
Feb. 21.....	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28.....	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7.....	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14.....	June 13	91	2,830	1,802	3.239	202	-	-
May 27.....	Sept. 23	119	3,689	1,501	2.825	-	1,501	-
July 3.....	1958-Mar. 24	264	4,547	3,002	3.485	-	3,002	-
Aug. 21.....	Apr. 15	237	3,178	1,751	4.173	-	-	1,751 4/
Dec. 19.....	Mar. 20	91	2,348	1,700	3.140	100	-	-
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98	-	-
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101	-	-
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100	-	-
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100	-	-
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100	-	-
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100	-	-
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100	-	-
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99	-	-
Sept. 25.....	Dec. 26	92	2,576	1,800	2.511	99	-	-
Oct. 2.....	1959-Jan. 2	92	2,291	1,801	2.920	101	-	-
Oct. 8.....	May 15	219	5,805	2,735	3.250 2/	-	-	2,735
Oct. 9.....	Jan. 8	91	2,382	1,800	2.668	100	-	-
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104	-	-
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99	-	-
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102	-	-
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102	-	-
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101	-	-
Nov. 20.....	Feb. 22	214	5,950	2,997	2.999	-	2,997	-

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted <u>1/</u>	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
						(Percent)		
1958- Dec. 11....	1959-Mar. 12	91	2,407	1,600	2.805	}	200	-
	June 11	182	1,073	400	3.081			
Dec. 18....	Mar. 19	91	2,476	1,600	2.904	}	200	-
	June 18	182	764	400	3.095			
Dec. 26....	Mar. 26	90	2,394	1,601	2.739	}	201	-
	June 25	181	834	400	3.017			
1959-Jan. 2....	Apr. 2	90	2,479	1,600	2.690	}	199	-
	July 2	181	755	400	2.920			
Jan. 8....	Apr. 9	91	2,508	1,599	2.678	}	199	-
	July 9	182	680	400	2.959			
Jan. 15....	Apr. 16	91	2,178	1,600	2.808	}	197	-
	July 16	182	734	401	3.034			
Feb. 16....	Sept. 21	217	2,984	1,502	3.293	-	1,502	-
Mar. 5....	June 4	91	2,090	1,500	2.816	}	101	-
	Sept. 3	182	724	400	3.111			
Mar. 12....	June 11	91	2,254	1,301	3.062	}	101	-
	Sept. 10	182	967	400	3.375			
Mar. 19....	June 18	91	2,019	1,301	2.763	}	100	-
	Sept. 17	182	727	400	3.058			
Mar. 26....	June 25	91	2,122	1,300	2.766	}	100	-
	Sept. 24	182	671	400	3.093			
Apr. 1....	1960-Jan. 15	289	3,445	2,006	3.386	-	-	2,006
May 11p...	Apr. 15	340	3,464	2,003	3.835	-	-	2,003
May 15p...	1959-Dec. 22	221	1,699	1,500	3.565	-	1,500	-

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through May 15, 1959.

^{1/} Equivalent average rate on bank discount basis.

^{2/} Tax anticipation bills dated January 16, 1957, were offered for cash and in exchange for special bills maturing January 16.

^{3/} Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

^{4/} Included in February 14, 1958, refunding (see Table 6).

^{5/} Special bills issued on a fixed price basis of 98.023.

^{6/} Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

Footnotes to Table 2 - (Continued)

^{21/} Except \$50,000 at 98.445, and \$150,000 at 98.435.

^{22/} Except \$400,000 at 99.282, and \$58,000 at 99.280.

^{23/} Except \$250,000 at 98.398.

^{24/} Except \$350,000 at 99.241.

^{25/} Except \$1,000,000 at 98.325.

^{26/} Except \$300,000 at 99.304.

^{27/} Except \$50,000 at 98.394, and \$50,000 at 98.382.

^{28/} Except \$50,000 at 99.450, and \$2,000,000 at 99.331.

^{29/} Except \$15,000,000 at 97.888.

^{30/} Except \$600,000 at 97.544, and \$50,000 at 97.421.

^{31/} Except \$1,300,000 at 96.500.

p Preliminary.

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allot- ment ratio
			Maturity	First call	Cash 1/	Exchange	For cash 1/	In exchange for other securities 2/	
(In millions of dollars)									
2/2/53	{ 2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr				8,114	8,114	100
	{ 2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr	10 m			620	620	100
4/	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr				383	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr	1 1/2 m	25 yr 1 1/2 m	5,250	418 5/	1,188	418 5/ 6/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr				4,858	4,858	100
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 1/)		8 m		8,687		5,902	8/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr				2,788		2,788 100
9/2/53	{ 9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr				4,724		4,724 100
	{ 9/15/53	2-7/8% Note - 3/15/57-A	3 yr	6 m			2,997		2,997 100
4/	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr				121		121 100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr	10 m		12,543		2,239	2/
11/18/53	{ 12/1/53	1-7/8% Note - 12/15/54-B	1 yr	1/2 m			8,175		8,175 100
	{ 2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr	10 m			1,748		1,748 100
2/1/54	{ 2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr				7,007		7,007 100
4/	{ 2/15/54	2-1/2% Bond - 11/15/61	7 yr	9 m			11,177		11,177 100
	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr				119		119 100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr	9 m		9,750		2,205	10/
5/5/54	{ 5/17/54	" " - " "	"	"			2,897		2,897 100
	{ 8/2/54	1% Certificate - 3/22/55-C (tax ant. 11/)	1 yr	7 1/2 m		9,250	3,886		3,886 12/
8/3/54	{ 8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr				3,558		3,558 100
	{ 8/15/54	2-1/8% Bond - 11/15/60	6 yr	3 m			3,806		3,806 14/
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr	7 1/2 m		8,190		4,155	- 14/
4/	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr				99		99 100
11/22/54	{ 8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr				4,919		4,919 100
	{ 12/15/54	1-1/4% Certificate - 12/15/55-E	1 yr				5,359		5,359 100
	{ 12/15/54	2-1/2% Bond - 8/15/63	8 yr	8 m			6,755		6,755 100
2/1/55	{ 2/15/55	1-5/8% Note - 3/15/56-A	1 yr	1 m			8,472		8,472 100
	{ 2/15/55	2% Note - 8/15/57-C	2 yr	6 m			3,792		3,792 100
	{ 2/15/55	3% Bond - 2/15/95 15/	40 yr				1,924		1,924 100
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 16/)		2 1/2 m		7,938		3,210	- 12/
4/	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr				198		198 100
5/3/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr	3 m		3,989	3,174	2,532	3,174 18/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 19/)		8 m		10,620		2,202	- 20/
7/11/55	2/15/55	3% Bond - 2/15/95 15/	40 yr			1,720		821	- 21/
7/20/55	{ 8/1/55	2% Certificate - 6/22/56-B (tax ant. 22/)		10 1/2 m			1,486		1,486 100
	{ 5/17/55	2% Note - 8/15/56-B 17/	1 yr	3 m			6,841		6,841 100
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 22/)		8 m		8,778		2,970	- 23/
4/	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr				278		278 100
11/28/55	{ 12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr				9,083		9,083 100
	{ 12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr	6 m			2,283		2,283 100
3/5/56	{ 3/5/56	2-5/8% Certificate - 2/15/57-A		11 1/2 m			7,219		7,219 100
	{ 12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr	6 m			2,109		2,109 100
4/	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr				144		144 100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr	1/2 m			12,056		12,056 100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 25/)		7 m		10,613		3,221	- 26/
4/	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr				332		332 100
11/19/56	{ 12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 27/)		6 1/2 m			1,312		1,312 100
	{ 12/1/56	3-1/4% Certificate - 10/1/57-D		10 m			7,271		7,271 100
2/4/57	{ 2/15/57	3-3/8% Certificate - 2/14/58-A 28/	{ 1 yr				8,414		8,414 100
	{ 2/15/57	3-1/2% Note - 5/15/60-A	{ 3 yr	3 m			1,464		1,464 100
3/18/57	{ 2/15/57	3-3/8% Certificate - 2/14/58-A 28/	{ 1 yr			7,489		2,437	- 29/
	{ 2/15/57	3-1/2% Note - 5/15/60-A	{ 3 yr	3 m		5,868		942	- 100
4/	4/1/57	1-1/2% Note - 4/1/62-EA	5 yr				551		551 100
5/6/57	{ 5/1/57	3-1/2% Certificate - 4/15/58-B		11 1/2 m			2,351		2,351 100
	{ 5/1/57	3-5/8% Note - 2/15/62-A	4 yr	9 1/2 m			647		647 100

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allotment ratio			
			Maturity	First call	Cash 1/	Exchange	For cash 1/	In exchange for other securities 2/				
(In millions of dollars)												
7/22/57	{ 8/1/57 8/1/57 8/1/57	3-5/8% Certificate - 4% Certificate - 4% Note -	12/1/57-E 8/1/58-C 8/1/61-A	30/ 31/	1 yr 4 yr	4 m	100 100 100	9,871 10,487 2,509	100 100 100	9,871 10,487 2,509	} 100 32/	
9/16/57	{ 8/1/57 9/26/57 10/1/57	4% Certificate - 4% Note - 4% Bond -	8/1/58-C 8/15/62-B 10/1/69	30/ 33/	1 yr 4 yr 12 yr	3,067 6,121 4,648	- - -	933 2,000 657	- - -		} 34/ 35/
4/	10/1/57	1-1/2% Note -	10/1/62-BD		5 yr	-	590	-	590			100
11/20/57	{ 11/29/57 12/2/57	3-3/4% Note - 3-7/8% Bond -	11/15/62-C 11/15/74		4 yr 16 yr	11 1/2 m 11 1/2 m	7,786 3,817	- -	1,143 654	- -	} 36/ 37/	
11/21/57	12/1/57	3-3/4% Certificate -	12/1/58-D		1 yr	-	9,833	-	9,833		100
2/3/58	{ 2/14/58 2/14/58 2/14/58	2-1/2% Certificate - 3% Bond - 3-1/2% Bond -	2/14/59-A 2/15/64 2/15/90		1 yr 6 yr 32 yr	..... ..... .....	- - -	9,770 3,854 1,727	- - -	9,770 3,854 1,727	} 100
2/28/58	2/28/58	3% Bond -	8/15/66		8 yr	5 1/2 m	6,715	-	1,484	-		38/
4/	4/1/58	1-1/2% Note -	4/1/63-EA		5 yr	-	533	-	533		100
4/7/58	4/15/58	2-5/8% Note -	2/15/63-A		4 yr	10 m	15,741	-	3,971	-	39/	
6/3/58	6/3/58	3-1/4% Bond -	5/15/85		26 yr	11 m	2,570	-	1,135	-	40/	
6/4/58	{ 6/15/58 6/15/58	1-1/4% Certificate - 2-5/8% Bond -	5/15/59-B 2/15/65		6 yr	11 m 8 m	- -	1,817 7,388	- -	1,817 7,388	} 100	
7/21/58	8/1/58	1-5/8% Certificate -	8/1/59-C		1 yr	-	13,500	-	13,500		100
7/29/58	8/6/58	1-1/2% Certificate - (tax ant. 41/)	3/24/59-D			8 m	5,962	-	3,567	-		42/
4/	10/1/58	1-1/2% Note -	10/1/63-BD		5 yr	.....	-	506	-	506	100
9/29/58	10/10/58	3-1/2% Note -	11/15/59-B		1 yr	1 m	2,686	-	1,184	-	43/	
11/19/58	{ 12/1/58 12/1/58	3-3/8% Certificate - 3-5/8% Note -	11/15/59-E 5/15/61-B		2 yr	11 1/2 m 5 1/2 m	- -	7,711 4,078	- -	7,711 4,078	} 100	
1/12/59	{ 1/21/59 1/23/59	3-1/4% Note - 4% Bond -	5/15/60-B 2/15/80		1 yr 21 yr	4 m 1 m	5,508p 1,800p	- -	2,738p 884p	- -		44/ 45/
2/2/59	{ 2/15/59 2/15/59	3-3/4% Certificate - 4% Note -	2/15/60-A 2/15/62-D		1 yr 3 yr	- -	11,363p 1,435p	- -	11,363p 1,435p		} 100
3/23/59	{ 4/1/59 10/1/57	4% Note - 4% Bond -	5/15/63-B 10/1/69 47/		4 yr 12 yr	1 1/2 m	3,052p 1,502p	- -	1,743p 619p	- -	46/ 48/	
4/	4/1/59	1-1/2% Note -	4/1/64-EA		5 yr	.....	-	20	-	20	100
5/11/59	5/15/59	4% Certificate -	5/15/60-B		1 yr	.....	-	1,258p	-	1,258p	100

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

2/ For maturing securities exchanged for the new issues, see Table 6.

3/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to \$2,368 million.

4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of April 30, 1959.

5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

6/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.

8/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.

9/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.

10/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.

11/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.

12/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.

13/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to \$8,477 million.

14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.

Remaining footnotes on following page.

DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 15/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955, for payment July 20, 1955. The total amount issued in the two operations was \$2,745 million.
- 16/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.
- 17/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to \$10,015 million.
- 18/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
- 19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.
- 20/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- 21/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- 22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- 24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to \$4,392 million.
- 25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.
- 26/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957, for payment March 28, 1957. Total issues in the two offerings amounted to \$10,851 million for the certificates and \$2,406 million for the notes.
- 29/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 16, 1957, for payment September 26, 1957. The total amount issued in the two operations was \$11,519 million.
- 31/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 32/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 33/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 34/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- 35/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 36/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 38/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 39/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 40/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 41/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1959.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 43/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 35 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 44/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 45/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$50,000 were allotted in full. Subscriptions for more than \$50,000 were allotted not less than \$50,000. In addition to the amount allotted to the public, \$50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25% by January 23, 1959, the issue date; 50% by February 24, 1959; 75% by March 23, 1959; and full payment by April 23, 1959).
- 46/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 47/ Reopening of the September 16, 1957, offering with all bonds of the series identical in all respects. The total amount issued in the two operations was \$1,276 million.
- 48/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.

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DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

Issue				(In millions of dollars)											
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/	
		For cash	In exchange for other securities								Pension and retirement funds	Other funds			
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114 620	3,698 3	2,279 444	187 6	150 9	55 20	7/ 1/	7/ 1/	230 13		152 100	1,363 25	
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188	418	118	131	261	98	99	7/ 1/	7/ 1/	75		158	248	
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	287 98	19 113	13 77	7/ 1/	7/ 1/	12 366		85 162	874	
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81	
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192	
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724 2,997	863 -	2,135 2,276	106 42	131 140	96 86	654 155	50 3	6 2	279 40	219 188	185 65	
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64	
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 2/	-	8,175 1,748	6,997 5	360 1,174	112 43	12 61	2 52	339 110	1 13	1 1	100 26	42 169	209 94	
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	-	7,007 11,177	3,922 10	1,508 8,733	152 209	46 467	7 218	756 535	6 92	*	269 163	123 450	218 293	
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205	2,897 3,886	26 1,686	1,138 986	175 41 68	146 74 28	139 23 4	216 247 558	36 20 6	*	37 103 294	219 276 76	73 130 180	
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85	
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	-	3,558 3,806	995 10	847 3,091	115 54	47 100	30 31	751 120	45 18	4 2	369 68	117 182	238 130	
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117	
12/15/54	{ 1-1/8% Cert. 8/15/55-D 10/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	-	4,919 5,359 6,755	4,763 2,520 -	57 1,299 5,503	9 103 144	1 41 226	* 14 142	30 662 152	13 5 37	- * 11	6 311 156	6 120 240	34 284 144	
2/15/55	{ 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/95	-	8,472 3,792 1,924	4,012 1 1	2,385 2,704 1,190	112 69 70	63 123 130	15 43 44	1,065 329 84	36 3 10	*	308 128 23	256 232 354	220 160 17	
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29	
5/17/55	2% Note 8/15/56-B	{ 2,532	3,174	-	1,747 614	36 53	10 19	4 6	545 355	2 22	4 *	21 203	62 82	101 134	
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28	
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60	
8/1/55	{ 2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 12/	-	1,486 6,841	- 5,754	387 400	29 64	21 32	10 9	666 205	5 31	2 3	96 151	222 7	48 185	
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42	
12/1/55	{ 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	-	9,083 2,283	5,757 1	1,349 1,099	108 52	33 62	16 37	998 478	4 24	2 1	342 261	240 137	234 131	
3/5/56	{ 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 13/	-	7,219 2,109	5,028 18	570 903	69 35	21 32	6 34	852 548	26 13	1 -	319 195	39 191	288 140	
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426	
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12	
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	-	1,312 7,271	15 6,135	358 554	48 66	7 10	4 9	589 198	3 7	- *	99 161	60 23	129 108	
2/15/57	{ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A	-	8,414 1,464	5,708 131	1,159 725	116 21	48 47	26 31	573 114	49 14	1 2	448 64	168 205	118 110	
3/28/57	{ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A 14/	{ 2,437 942	-	* 100	2,361 786	20 19	2 4	2 4	33 12	1 2	- *	1 2	3 7	14 6	

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/- (Continued)

(In millions of dollars)

Date of financing	Issue	Description of security	Allotments by investor classes												
			Amount issued		U. S. Gov- ernment investment accounts and Federal Reserve Banks	Commer- cial banks 2/	Indi- vidu- als 3/	Insur- ance compa- nies	Mutual sav- ings banks	Corpo- rations 4/	Private pension and re- tirement funds	State and local governments 5/		Dealers and brokers	All other 6/
			For cash	In exchange for other securi- ties								Pension and re- tirement funds	Other funds		
5/1/57		3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
		3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
8/1/57		3-5/8% Cert. 12/1/57-E	100	15/ 9,871	7,991	650	50	27	17	691	19	1	319	129	77
		4% Cert. 8/1/58-C	100	15/ 10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
		4% Note 8/1/61-A	100	15/ 2,509	271	1,394	68	54	48	174	6	28	215	129	221
9/26/57		4% Cert. 8/1/58-C 16/	933	-	100	756	23	2	1	22	2	*	10	2	15
		4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57		4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
1/29/57		3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57		3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57		3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58		2-1/2% Cert. 2/14/59-A	-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
		3% Bond 2/15/64	-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
		3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58		3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58		2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58		3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58		1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
		2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58		1-5/8% Cert. 8/1/59-C	-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58		1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58		3-1/4% Bill 5/15/59	2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58		3-1/2% Note 11/15/59-B	1,184	-	105	664	78	20	19	125	4	1	49	25	94
12/1/58		3-3/8% Cert. 11/15/59-E	-	7,711	5,086	1,090	60	44	36	798	38	5	245	171	138
		3-5/8% Note 5/15/61-B	-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59		3-1/4% Note 5/15/60-B	2,738p	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59		4% Bond 2/15/80	885p	-	50	170	76	153	65	52	53	106	28	48	84
2/15/59		3-3/4% Cert. 2/15/60-A	11,363p	-	5,646	2,418	150	158	43	1,618	41	2	515	207	565
		4% Note 2/15/62-D	1,435p	-	9	972	44	47	22	140	13	2	85	26	75
4/1/59		4% Note 5/15/63-B	1,743p	-	100	1,331	61	17	28	52	11	1	5	79	58
		4% Bond 10/1/69 17/	619p	-	50	335	26	35	25	26	15	12	4	37	54

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80. Includes special bills issued October 8, 1958 on a fixed price basis.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

17/ Additional offering of bonds issued October 1, 1957.

* Less than \$500,000.

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DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out-standing	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620 }	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 }
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	{ 2-5/8% Certificate - 6/1/54-B }
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	{ 4,724 2,997 }	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A }
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 2/	10,042	{ 8,175 1,748 }	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/ }
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 5/	{ 2-1/2% Bond - 11/15/61 }
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 5/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 5/	
	Total.....		20,796	-	20,796	18,184	2,612 5/	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 6/	-	-	-	
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	{ 1-1/8% Certificate - 5/17/55-B }
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
5/17/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond }
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
12/15/54	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 7/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond }
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
2/15/55	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 }
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond }
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 8/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 9/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% Certificate - 6/22/56-B 10/ 2% Note - 8/15/56-B 11/ }
	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
12/1/55	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note }

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness 12/- (Continued)

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
	(In millions of dollars)							
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109	248	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 13/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 14/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 15/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 15/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 16/	12,388	11,528	860	} 2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271	500	{ 3-1/4% Certificate - 6/24/57-C 17/ 3-1/4% Certificate - 10/1/57-D
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 18/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 19/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,099	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118	369	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	{ 743 32	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Treasury bills - 4/15/58 (Special issue; see Table 2)	8/21/57	1,751	-	1,751	{ 677 372 96	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 12/- (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Ex-changed	Turned in for cash 2/	
	(In millions of dollars)							
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond - 2/15/65	6/15/58	-	104 20/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	-	387 20/	-	-	-	
8/1/58	4% Certificate- 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 21/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 21/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate- 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	Total.....		12,201	-	12,201	11,789	412	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note }
2/15/59	2-1/2% Certificate- -2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315p 579p }	876p	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048p 856p }	1,199p	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	Total.....		14,872	-	14,872	12,798p	2,075p	{ 11,363p of 3-3/4% Certificate 1,435p of 4% Note }
3/24/59	1-1/2% Certificate- 3/24/59-D	8/6/58	3,567	3,567 22/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate- 5/15/59-B	6/15/58	1,817	-	1,817	1,258p	559p	4% Certificate - 5/15/60-B

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

4/ Reopening of February 2, 1953, offering (see Table 4).

5/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.

6/ Tax anticipation series; \$2,669 million redeemed for taxes due March 15, 1954, and \$3,233 million redeemed for cash.

7/ Reopening of August 3, 1954, offering (see Table 4).

8/ Tax anticipation series; \$2,216 million redeemed for taxes due March 15, 1955, and \$1,518 million redeemed for cash.

9/ Tax anticipation series; \$1,917 million redeemed for taxes due June 15, 1955, and \$1,293 million redeemed for cash.

10/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

11/ Reopening of May 3, 1955, offering (see Table 4).

12/ Also Treasury bills in the refunding of February 14, 1958.

13/ Reopening of November 28, 1955, offering (see Table 4).

14/ Tax anticipation series; \$1,674 million redeemed for taxes due March 15, 1956, and \$528 million redeemed for cash.

15/ Tax anticipation series; of the 2% certificates \$1,013 million were redeemed for taxes and \$473 million for cash; and of the 2-1/4% certificates \$1,891 million were redeemed for taxes and \$1,079 million for cash.

16/ During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

17/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

18/ Tax anticipation series; \$1,922 million redeemed for taxes due March 15, 1957, and \$1,299 million redeemed for cash.

19/ Tax anticipation series; \$620 million redeemed for taxes due June 15, 1957, and \$692 million redeemed for cash.

20/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

21/ Called on May 14, 1958, for redemption on September 15, 1958.

22/ Tax anticipation series; \$1,642 million redeemed for taxes due March 15, 1959, and \$1,925 million redeemed for cash.

p Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details

of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through March 31, 1959

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,974	-	30	-
Series E and H.....	97,242	13,490	110,732	67,947 2/	42,785	-	61.36
Series F, G, J, and K.....	31,951 2/	1,127	33,078	24,513	8,195	370	39.57
Total A-K.....	133,142	15,671	148,813	97,434	50,980	399	-

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined
(In millions of dollars)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest bearing debt	Matured debt
Fiscal years:								
1935-1951.....	93,794	6,175	99,969	42,185	40,121	2,064	57,572	212
1952.....	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
Calendar years:								
1935-1951.....	95,638	6,771	102,409	44,670	42,397	2,274	57,587	152
1952.....	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
Months:								
1958-July.....	418	121	540	525	565	60	51,913	349
August.....	369	95	464	534	491	43	51,854	338
September.....	352	96	448	523	453	70	51,792	325
October.....	378	86	464	551	491	60	51,715	316
November.....	324	97	422	481	451	30	51,660	312
December.....	370	122	493	586	519	67	51,192	686
1959-January.....	486	127	613	867	829	39	50,993	631
February.....	383	97	481	584	493	91	51,049	471
March.....	414	98	512	653	521	132	50,980	399

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)								
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 2/	Interest-bearing debt	Matured debt
Series E and E combined								
Fiscal years:								
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506	-
1952.....	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-
Calendar years:								
1941-1951.....	63,320	5,232	68,773	34,045	32,864	1,181	34,727	-
1952.....	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,215	641	42,589	-
Months:								
1958-July.....	418	115	533	417	362	55	42,258	-
August.....	369	91	460	380	340	41	42,338	-
September.....	352	93	445	397	333	64	42,386	-
October.....	378	81	459	407	351	56	42,438	-
November.....	324	93	418	342	315	27	42,514	-
December.....	370	118	489	414	352	62	42,589	-
1959-January.....	486	119	605	526	490	36	42,668	-
February.....	383	94	477	410	327	83	42,736	-
March.....	414	95	509	460	342	118	42,785	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1951.....	27,876	417	28,293	5,227	5,162	65	23,066	-
1952.....	629	96	726	1,012	990	21	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	*	65	65	3,350	3,226	124	9,842	331
Calendar years:								
1941-1951.....	28,169	464	28,633	5,774	5,698	76	22,859	-
1952.....	586	100	686	929	908	21	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,461	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
1958.....	*	58	58	2,395	2,308	86	8,603	655
Months:								
1958-July.....	-	7	7	208	203	5	9,655	316
August.....	*	4	4	153	150	3	9,516	306
September.....	*	4	4	126	121	6	9,406	293
October.....	-	5	5	144	139	5	9,277	284
November.....	-	4	4	139	137	3	9,145	280
December.....	-	4	4	172	167	5	8,603	655
1959-January.....	*	8	8	342	339	3	8,324	600
February.....	*	3	3	174	166	8	8,313	441
March.....	*	3	3	192	179	13	8,195	370

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

(In millions of dollars)							
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/	
Series E							
Fiscal years:							
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506
1952.....	3,266	1,111	4,377	4,008	3,583	425	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	38,067
Calendar years:							
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727
1952.....	3,393	1,120	4,513	4,098	3,622	476	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	37,885
1958.....	3,802	1,178	4,979	4,658	4,017	641	38,206
Months:							
1958-July.....	320	115	434	401	346	55	38,100
August.....	299	91	390	365	324	41	38,126
September.....	292	93	385	380	316	64	38,131
October.....	316	81	397	392	336	56	38,136
November.....	274	93	367	325	298	27	38,178
December.....	307	118	425	396	334	62	38,206
1959-January.....	375	119	494	509	473	36	38,191
February.....	311	94	405	392	309	83	38,204
March.....	336	95	431	437	319	118	38,198
Series E							
Fiscal years:							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	385
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
1957.....	694	-	694	196	196	-	3,529
1958.....	782	-	782	236	236	-	4,075
Calendar years:							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,553
1956.....	901	-	901	143	143	-	3,310
1957.....	631	-	631	248	248	-	3,693
1958.....	887	-	887	198	198	-	4,383
Months:							
1958-July.....	99	-	99	16	16	-	4,158
August.....	70	-	70	16	16	-	4,212
September.....	60	-	60	17	17	-	4,255
October.....	62	-	62	15	15	-	4,302
November.....	51	-	51	16	16	-	4,337
December.....	64	-	64	18	18	-	4,383
1959-January.....	111	-	111	17	17	-	4,477
February.....	72	-	72	17	17	-	4,531
March.....	78	-	78	23	23	-	4,587

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

(In millions of dollars)

Period 8/	Total	Matured bonds						Unmatured bonds		
		Total matured 2/	Series A-D	Series E			Series F and G	Total unmatured 4/ 5/	Sales price 4/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951.....	6,137	817	779	38	37	1	-	5,320	4,996	324
1952.....	5,109	792	90	702	694	9	-	4,317	4,046	271
1953.....	5,621	1,761	31	1,128	1,126	2	602 2/	3,860	3,622	238
1954.....	6,313	2,747	18	1,487	1,486	1	1,241 2/	3,768	3,577	191
1955.....	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956.....	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957.....	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
1958.....	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174
Calendar years:										
1950.....	5,840	987	987	-	-	-	-	4,853	4,583	270
1951.....	5,651	772	518	234	249	5	-	4,879	4,571	308
1952.....	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953.....	6,149	2,318	24	1,328	1,326	2	967 2/	3,831	3,613	217
1954.....	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955.....	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956.....	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957.....	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
1958.....	7,255	3,393	5	1,691	1,691	-	1,697	3,862	3,723	140
Months:										
1958-July.....	626	295	*	143	143	-	151	331	319	12
August.....	534	169	*	105	105	-	64	364	356	8
September.....	523	336	*	167	167	-	168	188	174	13
October.....	551	263	*	143	143	-	120	288	276	12
November.....	481	131	*	70	70	-	61	350	344	6
December.....	586	263	*	159	159	-	104	323	309	14
1959-January.....	867	145	*	90	90	-	55	722	714	8
February.....	584	374	1	215	215	-	158	210	193	17
March.....	653	628	1	317	317	-	310	25	4	21

Source: Daily Treasury statement.

- 1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."
- 2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.
- 3/ Includes both matured and unmatured bonds; see Table 4.
- 4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.
- 5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month

- 6/ to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4. Reductions were made in issues and redemptions of Series E, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.
- 7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.
- 8/ Comparable data are not available prior to January 1950.
- 9/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.
- * Less than \$500,000.

UNITED STATES SAVINGS BONDS

Table 5.- Sales and Redemptions by Denominations, Series E and H^{1/} Combined

(In thousands of pieces)										
Period	Total all denominations	\$10 2/	\$25	\$50	\$100	\$200 3/	\$500	\$1,000	\$5,000	\$10,000 4/ 5/
Sales										
Fiscal years:										
1941-51.....	1,371,227	21,075	938,127	208,207	155,894	5,545	21,051	21,327	-	-
1952.....	74,136	*	50,701	13,129	7,559	720	948	1,076	1	*
1953.....	80,485	-	54,380	14,372	8,211	794	1,243	1,462	16	7
1954 6/.....	85,419	-	56,903	15,686	8,810	854	1,411	1,708	33	14
1955 6/.....	85,342	-	55,164	16,374	9,315	884	1,578	1,945	56	26
1956.....	90,053	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957.....	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
1958.....	89,431	-	54,908	21,043	9,824	893	1,304	1,413	33	14
Calendar years:										
1941-51.....	1,406,123	21,076	961,855	214,362	159,591	5,905	21,510	21,823	-	-
1952.....	77,271	-	52,808	13,773	7,721	726	1,042	1,191	8	3
1953.....	84,390	-	56,743	15,235	8,606	843	1,342	1,590	22	9
1954.....	84,972	-	55,850	15,912	9,006	862	1,470	1,809	44	19
1955.....	87,316	-	55,618	17,323	9,748	916	1,648	1,980	56	25
1956.....	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957.....	90,856	-	56,361	21,166	9,846	887	1,257	1,305	25	10
1958.....	86,676	-	53,200	20,152	9,690	823	1,302	1,454	38	18
Months:										
1958-July.....	7,061	-	4,288	1,634	808	71	118	136	5	2
August.....	6,700	-	4,106	1,535	766	66	106	117	3	1
September....	6,880	-	4,195	1,645	774	65	98	100	2	1
October.....	7,539	-	4,660	1,767	830	70	102	106	3	1
November.....	6,552	-	4,019	1,568	723	60	89	90	2	1
December.....	7,403	-	4,574	1,748	813	65	97	103	2	1
1959-January p....	8,095	-	4,957	1,836	909	81	136	168	5	3
February p....	6,743	-	4,111	1,561	764	66	107	130	3	2
March p.....	7,846	-	4,839	1,854	842	71	109	125	3	2
Inception to date p.	2,031,072	21,076	1,362,979	342,999	226,901	12,085	31,423	33,257	244	108
Redemptions 7/										
Fiscal years:										
1941-51.....	890,537	16,812	659,947	125,084	72,022	1,595	7,921	7,156	-	-
1952.....	76,403	443	51,649	12,662	8,777	371	1,211	1,291	*	*
1953.....	81,983	313	56,734	13,535	8,840	342	1,112	1,106	*	*
1954 6/.....	90,387	263	62,941	15,084	9,480	357	1,151	1,109	1	1
1955 6/.....	89,749	349	61,049	15,650	9,914	396	1,210	1,177	2	2
1956.....	89,953	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957.....	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
1958.....	93,452	231	59,880	19,467	10,433	639	1,320	1,464	11	6
Calendar years:										
1941-51.....	926,796	17,045	684,440	131,105	76,175	1,778	8,489	7,765	-	-
1952.....	80,420	375	55,000	13,285	8,991	356	1,191	1,220	*	*
1953.....	85,582	282	59,519	14,191	9,038	347	1,115	1,089	1	*
1954.....	92,340	277	63,850	15,643	9,858	373	1,192	1,145	2	1
1955.....	88,700	424	59,640	15,887	9,842	454	1,225	1,221	4	2
1956.....	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	4
1957.....	96,384	280	61,695	19,777	10,961	666	1,408	1,578	12	7
1958.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Months:										
1958-July.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
August.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
September....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
October.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
November.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
December.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959-January.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
February.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
March.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Inception to date g/	1,505,639	19,161	1,072,826	236,150	139,981	4,871	16,534	16,069	29	18

Note: These figures are estimates, based on daily Treasury statement and reports from Federal Reserve Banks and Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.

2/ Sale was authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began in October 1945.

4/ Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1952.

5/ Includes sales and redemptions of \$100,000 denomination Series E bonds

which are purchasable only by trustees of employees' savings plans beginning April 1954, and personal trust accounts beginning January 1955.

6/ See footnote 6 to Tables 2 and 3.

7/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

8/ As of June 30, 1958.

* Less than 500 pieces.

p Preliminary.

n.a. Not available.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guar- anteed by the U. S. Government 4/				Matured debt and debt bearing no interest
		Total out- standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total out- standing	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public market- able issues	Public non- market- able issues			Public market- able issues	Public non- market- able issues 6/	
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	=	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
1957-Dec...	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	-	2,025
1958-July..	275,568	273,910	55,559	9,682	45,877	24,480	193,871	135,166	58,705	101	55	46	-	1,557
Aug...	278,584	276,951	55,909	9,596	46,313	25,346	195,696	137,211	58,485	108	60	48	-	1,526
Sept..	276,784	275,004	55,562	9,566	45,996	24,986	194,456	136,083	58,373	117	62	55	-	1,662
Oct...	280,323	278,561	54,992	9,625	45,367	25,443	198,126	139,986	58,140	111	65	46	-	1,651
Nov...	283,167	281,425	54,704	9,592	45,112	26,229	200,492	142,431	58,061	106	59	47	-	1,636
Dec...	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	-	2,084
1959-Jan...	285,907	283,808	53,479	9,573	43,907	25,715	204,614	147,394	57,220	105	58	46	-	1,994
Feb...	285,216	283,243	53,590	9,720	43,870	25,350	204,304	147,087	57,217	111	60	51	-	1,861
Mar...	282,153	280,089	53,645	9,705	43,940	25,497	200,947	143,930	57,017	118	62	56	-	1,946

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month. * Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	-	*	-2	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2	-12.5	.3	-	-
1946.....	-8.1	-7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-8	-2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2									

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund. * Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

(Par values 1/ in billions of dollars)														
End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/.....	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.9	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.9	49.4	15.5	15.8	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.3 r	50.2	15.1 r	14.8	8.7	18.8 r	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.3 r	50.2	15.1 r	14.3	8.5	23.5 r	15.1	15.6
1956-June.....	272.8	80.8	57.1	23.8	53.5	138.5	67.1 r	50.3	16.8 r	13.3	8.4	17.7 r	15.7	16.3
December.....	276.7	84.2	59.3	24.9	54.0	138.5	66.4 r	50.1	16.3 r	12.8	8.0	19.1 r	16.1	16.1
1957-June.....	270.6	78.9	55.8	23.0	55.6	136.2	67.1 r	49.1	18.0 r	12.3	7.9	16.1 r	16.9	16.0
December.....	275.0	83.3	59.1	24.2	55.2	136.4	66.1 r	48.2	17.9 r	12.0	7.6	17.2 r	17.0	16.5
1958-January.....	274.7	82.0	58.6	23.3	55.1	137.6	66.4 r	48.2	18.2 r	12.0	7.6	18.0 r	17.3	16.2
February.....	274.8	82.7	59.4	23.2	55.4	136.7	66.2 r	48.2	18.0 r	11.9	7.6	17.8 r	17.3	15.9
March.....	272.7	83.0	59.4	23.6	55.4	134.3	66.3 r	48.1	18.1 r	11.8	7.6	16.0 r	17.3	15.4
April.....	275.2	86.9	62.2	23.7	55.2	133.1	65.8 r	48.1	17.7 r	11.8	7.6	15.2 r	17.1	15.7
May.....	275.7	87.7	63.6	24.2	55.8	132.3	65.5 r	48.1	17.5 r	11.7	7.5	15.3 r	17.0	15.4
June.....	276.4	90.3	64.9	25.4	55.9	130.2	65.1 r	48.0	17.1 r	11.7	7.4	13.9 r	16.9	15.2
July.....	275.6	89.4	65.0	24.5	55.6	130.5	64.7 r	47.9	16.8 r	11.8	7.4	14.5 r	17.0	15.0
August.....	278.6	91.8	66.4	25.3	56.0	130.8	64.3 r	47.9	16.3 r	11.9	7.5	15.3 r	17.0	14.9
September.....	276.8	90.4	65.5	25.0	55.6	130.7	64.0 r	47.9	16.2 r	11.9	7.4	15.0 r	17.0	15.3
October.....	280.3	92.1	66.7	25.4	55.1	133.1	64.0 r	47.8	16.2 r	12.1	7.4	16.8 r	17.2	15.8
November.....	283.2	93.9	67.7	26.2	54.8	134.5	63.8 r	47.8	16.0 r	12.1	7.3	18.0 r	17.2	16.0
December.....	283.0	93.6	67.2	26.3	54.4	135.1	63.8 r	47.7	16.1 r	12.1	7.3	18.2 r	17.3	16.5
1959-January.....	285.9	93.7	67.9	25.7	53.5	138.7	64.2	47.7	16.6	12.4	7.3	20.3	17.7	16.7
February p....	285.2	91.4	66.0	25.3	53.6	140.2	64.3	47.6	16.7	12.2	7.4	21.2	17.8	17.3

...state pension trust funds are included under

Source: Office of the Secretary, Debt Analysis Staff.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit

institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

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TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1959

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government
Table 1.- Summary of All Securities

(Par values - in millions of dollars)

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,461 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				304 life	540 fire, casualty, and marine		
Interest-bearing securities:							
Public marketable.....	179,419	57,874	6,265	4,918	4,215	32,281	73,866
Public nonmarketable 5/.....	60,066	990 6/	1,100	2,186	362	2,848	52,580
Special issues.....	43,870	-	-	-	-	43,870	-
Total interest-bearing securities.....	283,354	58,864	7,365	7,103	4,577	78,998	126,447
Matured debt and debt bearing no interest 7/....	1,861						
Total securities issued or guaranteed by the U. S. Government 8/.....	285,216						

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

(Par values - in millions of dollars)

Classification	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,461 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				304 life	540 fire, casualty, and marine		
Type of security:							
Issued by U. S. Government:							
Treasury bills.....	31,832	4,815	183	446	223	1,527	24,638
Certificates of indebtedness.....	37,957	6,176	176	156	249	19,160	12,040
Treasury notes.....	25,299	12,687	580	100	569	4,186	7,176
Treasury bonds.....	84,170	34,179	5,313	4,196	3,171	7,348	29,963
Panama Canal bonds.....	50	10	-	-	2	-	38
Guaranteed by U. S. Government 8/.....	111	6	13	20	1	60	12
Total.....	179,419	57,874	6,265	4,918	4,215	32,281	73,866
Call classes:							
Due or first becoming callable:							
Within 1 year.....	79,913	15,251	621	701	913	22,050	40,378
1 to 5 years.....	58,195	33,349	1,777	566	1,878	5,136	15,489
5 to 10 years.....	31,849	8,512	3,076	2,758	1,137	4,188	12,177
10 to 15 years.....	657	109	44	23	25	104	352
15 to 20 years.....	2,257	128	192	106	69	244	1,519
20 years and over.....	6,436	518	544	744	192	499	3,939
Various (Federal Housing Administration debentures).....	111	6	13	20	1	60	12
Total.....	179,419	57,874	6,265	4,918	4,215	32,281	73,866
Tax status: 9/							
Wholly exempt from Federal income taxes....	50	10	-	-	2	-	38
Partially exempt from Federal income taxes.	1,485	1,327	*	*	31	*	127
Subject to Federal income taxes 10/.....	177,884	56,537	6,265	4,917	4,182	32,281	73,701
Total.....	179,419	57,874	6,265	4,918	4,215	32,281	73,866

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1959

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)			Total amount outstand- ing	Held by investors covered in Treasury Survey				Held by all other investors 4/	
				6,461 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies			U. S. Government investment accounts and Federal Reserve Banks
					304 life	540 fire, casualty, and marine			
Treasury bills:									
Regular weekly.....(taxable)			24,598	2,945	131	326	166	1,505	19,525
Tax anticipation.....(taxable)			4,498	1,322	23	49	31	14	3,060
Other.....(taxable)			2,735	547	29	71	26	9	2,053
Total Treasury bills.....			31,832	4,815	183	446	223	1,527	24,638
Certificates of indebtedness:									
1-1/2% March 1959-D 11/.....(taxable)			3,567	1,130	9	80	10	2	2,336
1-1/4 May 1959-B.....(taxable)			1,817	351	8	2	19	97	1,340
1-5/8 August 1959-C.....(taxable)			13,500	1,925	23	18	47	8,306	3,181
3-3/8 November 1959-E.....(taxable)			7,711	770	69	25	54	5,095	1,698
3-3/4 February 1960-A.....(taxable)			11,363	2,000	66	31	120	5,661	3,485
Total certificates of indebtedness.....			37,957	6,176	176	156	249	19,160	12,040
Treasury notes:									
3-1/2% November 1959-B.....(taxable)			1,184	353	21	5	23	99	683
3-1/2 May 1960-A.....(taxable)			2,406	1,148	41	3	83	273	858
3-1/4 May 1960-B.....(taxable)			2,738	1,662	23	40	26	12	973
3-5/8 May 1961-B.....(taxable)			4,078	654	15	5	20	2,926	458
4 August 1961-A.....(taxable)			2,609	1,032	94	2	55	232	1,193
3-5/8 February 1962-A.....(taxable)			647	171	8	-	23	323	122
4 February 1962-D.....(taxable)			1,435	752	25	*	39	9	610
4 August 1962-B.....(taxable)			2,000	1,229	124	3	49	88	506
3-3/4 November 1962-C.....(taxable)			1,143	671	58	1	61	95	257
2-5/8 February 1963-A.....(taxable)			3,971	3,163	95	11	55	126	522
1-1/2 April 1959-EA.....(taxable)			119	30	*	-	2	3	83
1-1/2 October 1959-EO.....(taxable)			99	37	2	-	4	*	56
1-1/2 April 1960-EA.....(taxable)			198	92	*	*	13	-	93
1-1/2 October 1960-EO.....(taxable)			278	141	1	*	13	-	122
1-1/2 April 1961-EA.....(taxable)			144	83	1	*	9	-	51
1-1/2 October 1961-EO.....(taxable)			332	209	*	2	20	-	100
1-1/2 April 1962-EA.....(taxable)			551	345	17	2	41	-	146
1-1/2 October 1962-EO.....(taxable)			590	423	19	7	8	-	133
1-1/2 April 1963-EA.....(taxable)			533	343	35	15	10	-	131
1-1/2 October 1963-EO.....(taxable)			244	149	*	1	15	-	78
Total Treasury notes.....			25,299	12,687	580	100	569	4,186	7,176
Treasury bonds:									
2-1/4% June 1959-62.....(taxable)			5,267	2,449	162	30	261	519	1,845
2-1/4 December 1959-62.....(taxable)			3,455	1,392	77	63	150	740	1,033
2-1/8 November 1960.....(taxable)			3,806	2,522	14	*	92	30	1,148
2-3/4 December 1960-65.....(partially)			1,485	1,327	*	*	31	*	127
2-3/4 September 1961.....(taxable)			2,239	1,293	96	5	137	44	665
2-1/2 November 1961.....(taxable)			11,177	7,291	235	34	397	166	3,055
2-1/2 June 1962-67.....(taxable)			2,112	772	209	140	134	270	587
2-1/2 August 1963.....(taxable)			6,755	4,492	151	22	277	54	1,757
2-1/2 December 1963-68.....(taxable)			2,820	668	443	270	206	425	809
3 February 1964.....(taxable)			3,854	2,706	71	1	63	63	950
2-1/2 June 1964-69.....(taxable)			3,744	756	860	360	190	451	1,126
2-1/2 December 1964-69.....(taxable)			3,818	771	630	492	150	524	1,251
2-5/8 February 1965.....(taxable)			6,896	3,983	150	28	249	561	1,925
2-1/2 March 1965-70.....(taxable)			4,700	472	617	822	145	1,230	1,413
2-1/2 March 1966-71.....(taxable)			2,947	204	304	774	91	700	874
3 August 1966.....(taxable)			1,484	859	81	3	38	109	396
2-1/2 June 1967-72.....(taxable)			1,837	113	160	82	42	150	1,289
2-1/2 September 1967-72.....(taxable)			2,716	1,214	156	16	115	237	978
2-1/2 December 1967-72.....(taxable)			3,708	140	117	181	118	226	2,926
4 October 1969.....(taxable)			657	109	44	23	25	104	352
3-7/8 November 1974.....(taxable)			654	73	118	22	31	100	310
3-1/4 June 1978-83.....(taxable)			1,603	55	74	84	38	144	1,208
4 February 1980.....(taxable)			834	74	68	78	20	77	517
3-1/4 May 1985.....(taxable)			1,135	202	77	192	40	119	505
3-1/2 February 1990.....(taxable)			1,727	171	163	235	78	126	955
3 February 1995.....(taxable)			2,740	71	236	239	53	178	1,963
Total Treasury bonds.....			84,170	34,179	5,313	4,196	3,171	7,348	29,963

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1959

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,461 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				304 life	540 fire, casualty, and marine		
Panama Canal bonds.....(wholly)	50	10	-	-	2	-	38
Guaranteed securities: 8/ Federal Housing Administration debentures.....(taxable 12/)	111	6	13	20	1	60	12
Total public marketable securities.....	179,419	57,874	6,265	4,918	4,215	32,281	73,866

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey				U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/
		6,461 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies			
				304 life	540 fire, casualty, and marine		
<u>United States savings bonds:</u>							
Series E 5/.....(taxable)	38,204	-	*	*	*	2	38,202
Series F 5/.....(taxable)	994	178	1	6	39	*	770
Series G.....(taxable)	4,728	352	155	76	125	7	4,012
Series H.....(taxable)	4,531	-	*	*	*	*	4,531
Series J 5/.....(taxable)	713	*	-	2	8	2	701
Series K.....(taxable)	1,879	2	30	8	25	5	1,809
Total United States savings bonds.....	51,049	532	187	91	197	17	50,025
<u>Other U. S. securities:</u>							
Depository bonds.....(taxable)	185	185 6/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	708	145	68	223	24	100	148
Investment Series B.....(taxable)	8,124	128	845	1,872	141	2,731	2,407
Total other U. S. securities.....	9,017	458 6/	913	2,095	165	2,831	2,555
Total public nonmarketable securities.....	60,066	990 6/	1,100	2,186	362	2,848	52,580

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

6/ Includes \$73 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Excludes guaranteed securities held by the Treasury.

9/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1959

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)			Total amount outstand- ing 13/	Held by investors covered in Treasury Survey				Held by all other investors 4/	
				6,461 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies			U. S. Government investment accounts and Federal Reserve Banks
						304 life	540 fire, casualty, and marine		
Banks for cooperatives:									
1.70% March 1959 (Debentures).. (taxable)	72	16	2	-	-	1	53		
2.85 April 1959 (Debentures).. (taxable)	82	26	4	*	1	-	50		
3-1/2 June 1959 (Debentures).. (taxable)	98	23	7	*	1	1	66		
Total banks for cooperatives securities.....	252	66	14	*	2	1	169		
Federal home loan banks: 14/									
3-1/4 March 1959 (Notes)..... (taxable)	127	34	2	1	2	3	86		
3-1/2 April 1959 (Notes)..... (taxable)	106	22	7	-	1	-	76		
3-5/8 August 1959 (Notes)..... (taxable)	222	39	9	3	1	-	170		
3-1/8 April 1963 (Bonds)..... (taxable)	276	90	11	1	1	-	173		
Total Federal home loan bank securities.....	731	185	29	5	5	3	505		
Federal intermediate credit banks:									
Debentures.....(taxable)	1,148	314	44	7	20	1	762		
Federal land banks: 15/									
2-1/4 May 1959 (Bonds).... (taxable)	71	28	5	*	2	-	36		
3-1/2 May 1959 (Bonds).... (taxable)	120	34	8	*	3	-	75		
1-3/4 October 1959 (Bonds).... (taxable)	164	70	5	-	2	-	88		
2-1/4 February 1960 (Bonds).... (taxable)	124	68	2	*	2	-	52		
3-3/4 February 1960 (Bonds).... (taxable)	89	28	4	*	2	-	54		
2-1/2 June 1960 (Bonds).... (taxable)	106	50	6	*	3	-	47		
3-3/8 April 1961 (Bonds).... (taxable)	83	34	6	1	2	-	40		
4 September 1961 (Bonds).... (taxable)	120	41	5	*	2	-	72		
4 May 1962 (Bonds).... (taxable)	125	19	6	1	1	-	98		
2-3/4 May 1963 (Bonds).... (taxable)	122	73	6	1	1	-	41		
3-1/4 May 1966 (Bonds).... (taxable)	108	40	11	*	4	-	54		
4-1/8 February 1967-72 (Bonds).... (taxable)	72	2	5	6	1	-	58		
4-1/2 October 1967-70 (Bonds).... (taxable)	75	4	10	1	4	-	56		
4-3/8 March 1969 (Bonds).... (taxable)	100	11	10	3	4	-	72		
4-5/8 July 1969 (Bonds).... (taxable)	60	2	7	1	1	-	48		
3-1/2 April 1970 (Bonds).... (taxable)	83	9	9	1	1	-	63		
3-1/2 May 1971 (Bonds).... (taxable)	60	1	6	3	2	-	48		
3-7/8 September 1972 (Bonds).... (taxable)	109	*	5	5	3	-	95		
Total Federal land bank securities.....	1,792	514	116	24	38	-	1,099		
Federal National Mortgage Association:									
1.65% April 1959 (Debentures).. (taxable)	100	31	4	*	1	-	65		
2 June 1959 (Debentures).. (taxable)	100	26	5	1	1	-	67		
3-7/8 August 1959 (Debentures).. (taxable)	100	23	3	*	2	-	72		
3-3/4 October 1959 (Debentures).. (taxable)	100	18	5	1	2	-	75		
4 June 1960 (Debentures).. (taxable)	100	21	3	*	6	-	70		
3-5/8 August 1960 (Notes)..... (taxable)	797	392	49	2	16	4	335		
3-1/2 February 1962 (Debentures).. (taxable)	200	61	24	1	6	-	108		
3-1/4 March 1963 (Debentures).. (taxable)	150	55	17	*	4	-	75		
4-1/8 November 1963 (Debentures).. (taxable)	100	22	5	1	7	-	64		
4-3/8 June 1965 (Debentures).. (taxable)	100	25	17	1	4	-	52		
3-5/8 March 1968 (Debentures).. (taxable)	100	18	8	1	4	-	68		
Total Federal National Mortgage Association securities.....	1,947	691	139	10	54	4	1,050		

Footnotes 1 through 9 on preceding page.

10/ Includes Federal Housing Administration debentures; see footnote 12/.

11/ Tax anticipation series.

12/ A small indeterminate amount of these debentures is partially tax-exempt.

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1959

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13 week	26 week	13 week	26 week		Bid	Change from last month				Bid	Change from last month
Regular bills - 13 and 26 weeks							Regular bills - 26 weeks				
\$1,600	-	1/2/59	-	4/2/59	1/	-	\$400	2/5/59	8/6/59	2.98%	-.08%
1,599	-	1/8/59	-	4/9/59	2.35%	-.05%	400	2/13/59	8/13/59	3.02	-.04
1,600	-	1/15/59	-	4/16/59	2.40	-.05	401	2/19/59	8/20/59	3.08	+.02
1,401	-	1/22/59	-	4/23/59	2.40	-.05	395	2/26/59	8/27/59	3.10	.00
1,399	-	1/29/59	-	4/30/59	2.40	-.05	400	3/5/59	9/3/59	3.12	-
1,400	-	2/5/59	-	5/7/59	2.50	-.20	400	3/12/59	9/10/59	3.15	-
1,401	-	2/13/59	-	5/14/59	2.72	-.06	400	3/19/59	9/17/59	3.15	-
1,400	-	2/19/59	-	5/21/59	2.74	-.04	400	3/26/59	9/24/59	3.18	-
1,400	-	2/26/59	-	5/28/59	2.74	-.02	2/	4/2/59	10/1/59	3.24	-
1,500	-	3/5/59	-	6/4/59	2.77	-	Tax anticipation bills				
1,301	400	3/12/59	12/11/58	6/11/59	2.76	-.04	\$2,997	11/20/58	6/22/59	2.80%	-.10%
1,301	400	3/19/59	12/18/58	6/18/59	2.79	-.03	1,502	2/16/59	9/21/59	3.16	-.02
1,300	400	3/26/59	12/26/58	6/25/59	2.79	-.07	Other bills				
2/	400	4/2/59	1/2/59	7/2/59	2.87	-.08	\$2,735	10/8/58	5/15/59	2.72%	-.06%
-	400	-	1/8/59	7/9/59	2.88	-.08	4/	4/1/59	1/15/60	3.49	-
-	401	-	1/15/59	7/16/59	2.90	-.06					
-	400	-	1/22/59	7/23/59	2.92	-.04					
-	400	-	1/29/59	7/30/59	2.95	-.01					

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description		Issue date	Price		Yield	
				Bid	Change from last month	To maturity	Change from last month
\$1,817	1-1/4%	-	5/15/59-B	6/15/58	99.25	+.05	3.08%
13,500	1-5/8	-	8/1/59-C	8/1/58	99.17	+.05	3.03
7,711	3-3/8	-	11/15/59-E	12/1/58	100.00	-.03	3.38
11,363	3-3/4	-	2/15/60-A	2/15/59	100.06	-.02	3.52

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstand- ing (millions)	Description		Price		Yield		Issue date	Price range since first traded 5/			
			Bid	Change from last month	To maturity	Change from last month		High		Low	
								Price	Date	Price	Date
\$1,184	3-1/2%	-	11/15/59-B	100.03	-.02	3.34%	10/10/58	100.15	1/6/59	99.30	10/2/58
2,406	3-1/2	-	5/15/60-A	99.27	-.02	3.64	2/15/57	104.02	6/9/58	98.12	9/26/57
2,738	3-1/4	-	5/15/60-B	99.16	-.03	3.71	1/21/59	99.21	2/24/59	99.09	3/9/59
4,078	3-5/8	-	5/15/61-B	99.22	-.04	3.78	12/1/58	100.06	11/25/58	99.10	1/26/59
2,609	4	-	8/1/61-A 6/	100.08	-.12	3.89	8/1/57	106.05	6/6/58	99.31	9/30/57
647	3-5/8	-	2/15/62-A	99.04	-.18	3.95	5/1/57	105.12	4/24/58	98.22	11/1/57
1,435	4	-	2/15/62-D	100.06	-.20	3.93	2/15/59	100.28	2/20/59	99.31	2/4/59
2,000	4	-	8/15/62-B 7/	100.12	-.18	3.88	9/26/57	107.05	6/6/58	99.30	10/17/57
1,143	3-3/4	-	11/15/62-C	99.06	-.25	3.99	11/29/57	106.13	4/22/58	99.06	3/31/59
3,971	2-5/8	-	2/15/63-A	95.07	-.13	3.97	4/15/58	101.14	6/11/58	94.12	1/19/59
8/	4	-	5/15/63-B	99.29	-	4.02	4/1/59	99.29	3/31/59	99.26	3/25/59
119	1-1/2	-	4/1/59-EA 1/	-	-	1/	4/1/54	100.15	6/12/58	95.08	12/19/56
99	1-1/2	-	10/1/59-EO	99.06	+.04	3.16	10/1/54	100.18	6/16/58	94.08	12/18/56
198	1-1/2	-	4/1/60-EA	98.12	+.04	3.17	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2	-	10/1/60-EO	97.04	.00	3.49	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2	-	4/1/61-EA	96.10	+.10	3.42	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2	-	10/1/61-EO	94.18	-.08	3.80	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2	-	4/1/62-EA	93.08	-.18	3.91	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2	-	10/1/62-EO	92.08	-.18	3.89	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2	-	4/1/63-EA	91.02	-.26	3.94	4/1/58	97.04	6/5/58	90.08	10/3/58
375	1-1/2	-	10/1/63-EO	90.00	-.28	3.95	10/1/58	91.18	11/25/58	89.10	10/3/58

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1959

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

(Price decimals are 32nds)												
Amount out- standing (millions)	Description		Price		Yield		Issue date	Price range since first traded 5/				
			Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low		
								Price	Date	Price	Date	
\$5,266	2-1/4	-	6/15/59-62	94.20	-.24	4.06%	+.30%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,455	2-1/4	-	12/15/59-62	94.08	-.17	3.93	+.19	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8	-	11/15/60	97.16	-.09	3.73	+.25	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4	-	9/15/61	97.06	-.08	3.97	+.15	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2	-	11/15/61	96.06	-.12	4.05	+.19	2/15/54	103.00	4/30/54	93.20	7/22/57
2,112	2-1/2	-	6/15/62-67	90.06	-.26	3.91	+.14	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2	-	8/15/63	94.08	-.12	3.94	+.11	12/15/54	100.24	4/18/58	91.16	7/22/57
2,820	2-1/2	-	12/15/63-68	88.12	-.30	3.96	+.14	12/1/42	108.03	4/6/46	86.28	6/21/57
3,854	3	-	2/15/64	95.28	-.18	3.94	+.14	2/14/58	103.19	4/21/58	94.28	1/19/59
3,743	2-1/2	-	6/15/64-69	87.12	-1.02	4.02	+.15	4/15/43	107.25	4/6/46	86.14	7/23/57
3,818	2-1/2	-	12/15/64-69	87.06	-1.02	3.98	+.14	9/15/43	107.24	4/6/46	86.08	1/26/59
6,896	2-5/8	-	2/15/65	92.25	-.15	4.01	+.10	6/15/58	100.13	6/5/58	91.30	1/19/59
4,699	2-1/2	-	3/15/65-70	86.19	-1.03	4.03	+.15	2/1/44	107.23	4/6/46	85.22	1/23/59
2,946	2-1/2	-	3/15/66-71	85.20	-1.08	4.03	+.15	12/1/44	107.22	4/6/46	85.04	1/26/59
1,484	3	-	8/15/66	94.00	-.26	3.95	+.14	2/28/58	103.20	4/21/58	92.30	1/19/59
1,835	2-1/2	-	6/15/67-72	85.12	-1.10	3.93	+.14	6/1/45	106.16	4/6/46	85.00	1/26/59
2,716	2-1/2	-	9/15/67-72	85.04	-1.06	3.94	+.14	10/20/41	109.18	4/6/46	84.24	1/26/59
3,703	2-1/2	-	12/15/67-72	85.10	-1.08	3.89	+.13	11/15/45	106.16	4/6/46	84.28	1/26/59
657	4	-	10/1/69 11/	99.28	-1.30	4.02	+.23	10/1/57	110.14	4/21/58	99.24	10/17/57
654	3-7/8	-	11/15/74 11/	98.20	-.20	3.99	+.05	12/2/57	110.24	4/22/58	98.00	1/20/59
1,603	3-1/4	-	6/15/78-83 11/	89.02	-.28	3.96	+.06	5/1/53	111.28	8/4/54	89.00	1/26/59
863	4	-	2/15/80 11/	99.14	-.06	4.04	+.01	1/23/59	100.08	3/5/59	98.13	1/19/59
1,135	3-1/4	-	5/15/85 11/	88.26	-.24	3.94	+.05	6/3/58	101.04	6/11/58	88.18	1/26/59
1,727	3-1/2	-	2/15/90 11/	90.24	-.22	4.03	+.05	2/14/58	106.26	4/21/58	90.18	1/26/59
2,740	3	-	2/15/95 11/	85.22	-.30	3.73	+.06	2/15/55	101.12	6/8/55	85.00	1/19/59

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

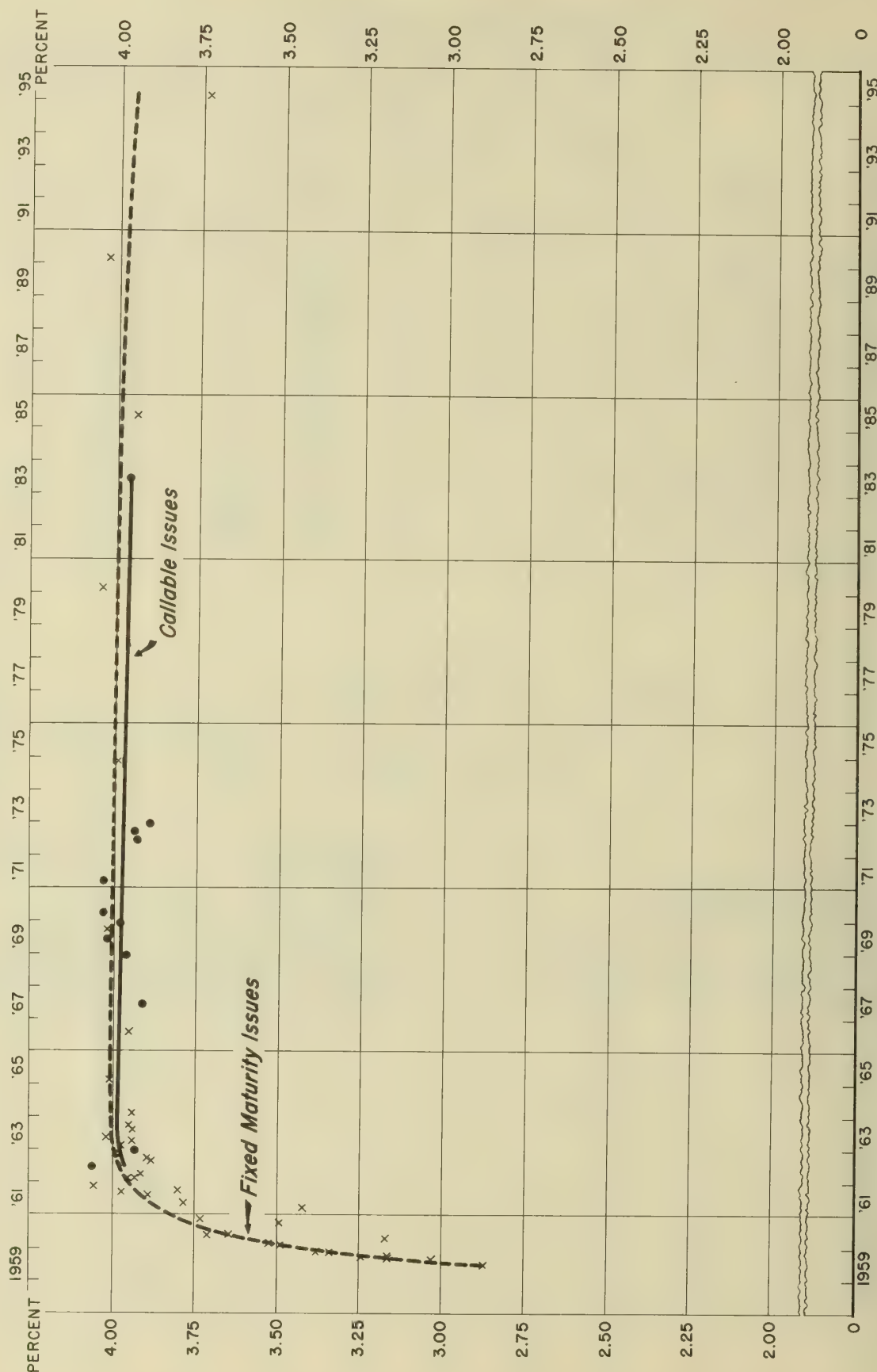
(Price decimals are 32nds)										
Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 5/			
		Bid	Change from last month	To first call or maturity 2/	Change from last month		High		Low	
							Price	Date	Price	Date
\$1,485	2-3/4% - 12/15/60-65	99.26	-.02	2.78%	+.01	12/15/38	119.00	1/25/46	97.24	11/1/57

- 1/ Not quoted on March 31, 1959.
2/ Amount issued April 2, 1959, was \$1,200 million.
3/ Amount issued April 2, 1959, was \$400 million.
4/ Amount issued April 1, 1959, was \$2,006 million.
5/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

- 6/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.
7/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.
8/ Amount issued April 1, 1959, was \$1,743 million.
9/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.
10/ Reopening of the September 16, 1957, offering with all bonds of the series identical in all respects. Amount issued April 1, 1959, was \$619 million, a total of \$1,276 million in both operations.
11/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 31, 1959

YIELDS OF TAXABLE TREASURY SECURITIES, MAR. 31, 1959 Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on bills other than those offered the latest week and on coupon issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

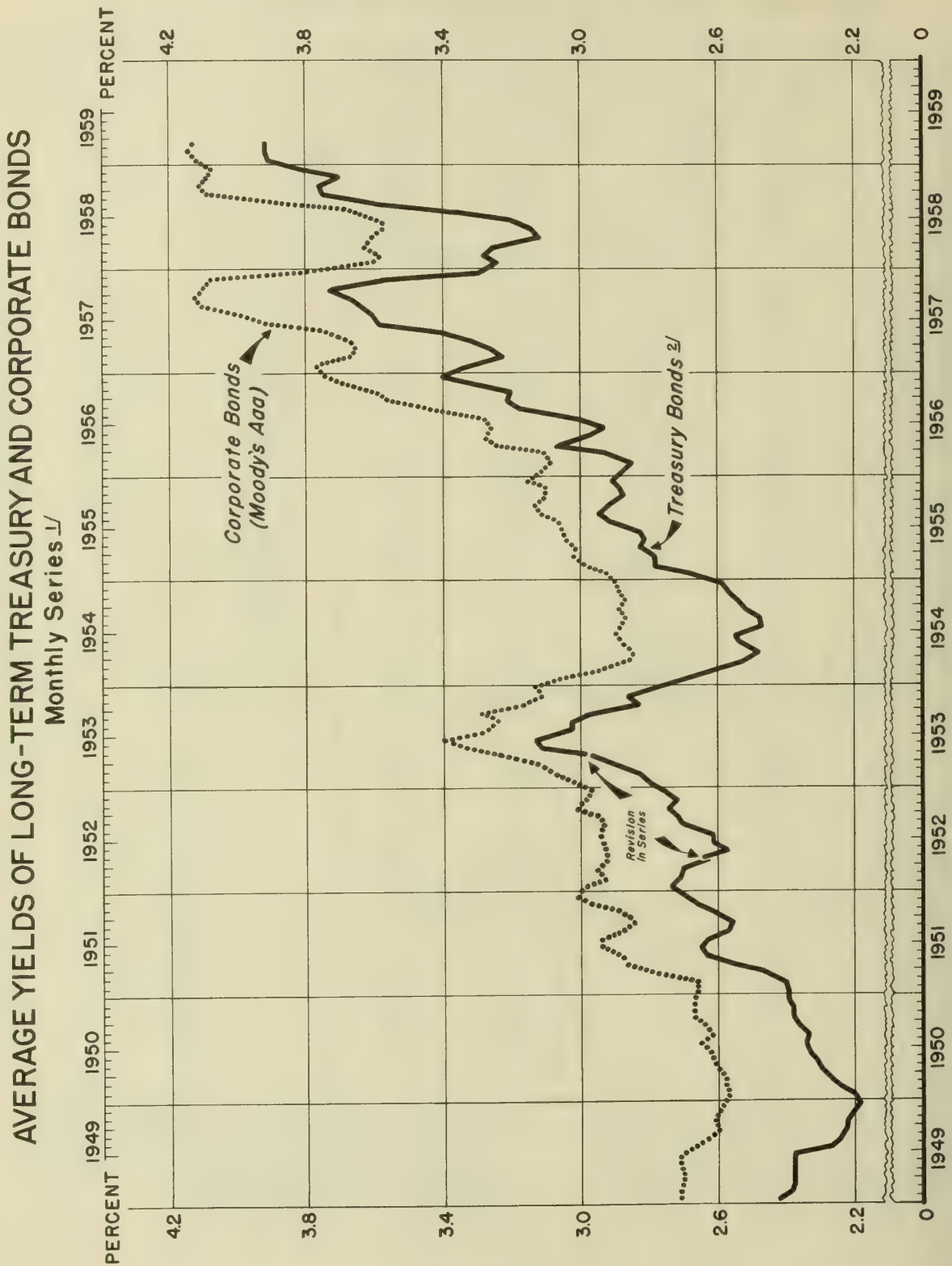
Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)								
Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79
1947.....	2.25	2.61	1953.....	2.94	3.20			
Monthly series - averages of daily series								
1953-April.....	2.97 2/	3.23	1955-April.....	2.82	3.01	1957-April.....	3.32	3.67
May.....	3.11	3.34	May.....	2.81	3.04	May.....	3.40	3.74
June.....	3.13	3.40	June.....	2.82	3.05	June.....	3.58 3/	3.91
July.....	3.02	3.28	July.....	2.91	3.06	July.....	3.60	3.99
August.....	3.02	3.24	August.....	2.95	3.11	August.....	3.63	4.10
September.....	2.98	3.29	September.....	2.92	3.13	September.....	3.66 2/ 3/	4.12
October.....	2.83	3.16	October.....	2.87	3.10	October.....	3.73	4.10
November.....	2.86	3.11	November.....	2.89	3.10	November.....	3.57 2/	4.08
December.....	2.79 3/	3.13	December.....	2.91	3.15	December.....	3.30 3/	3.81
1954-January.....	2.69	3.06	1956-January.....	2.88	3.11	1958-January.....	3.24 2/	3.60
February.....	2.62	2.95	February.....	2.85	3.08	February.....	3.28	3.59
March.....	2.53	2.86	March.....	2.93 3/	3.10	March.....	3.25	3.63
April.....	2.48	2.85	April.....	3.07	3.24	April.....	3.12	3.60
May.....	2.54	2.88	May.....	2.97	3.28	May.....	3.14	3.57
June.....	2.55 3/	2.90	June.....	2.93	3.27	June.....	3.20 2/	3.57
July.....	2.47	2.89	July.....	3.00	3.28	July.....	3.36	3.67
August.....	2.48	2.87	August.....	3.17	3.43	August.....	3.60	3.85
September.....	2.52	2.89	September.....	3.21	3.56	September.....	3.75	4.09
October.....	2.54	2.87	October.....	3.20	3.59	October.....	3.76	4.11
November.....	2.57	2.89	November.....	3.30	3.69	November.....	3.70	4.09
December.....	2.59 3/	2.90	December.....	3.40	3.75	December.....	3.80	4.08
1955-January.....	2.68 2/	2.93	1957-January.....	3.34	3.77	1959-January.....	3.91 2/	4.12
February.....	2.78	2.99	February.....	3.22	3.67	February.....	3.92	4.14
March.....	2.78 3/	3.02	March.....	3.26	3.66	March.....	3.92	4.13
Weekly series - averages of daily series for weeks ending -								
1958-October 3..	3.83	4.13	1958-December 5..	3.73	4.06	1959-February 6..	3.93	4.15
10..	3.72	4.13	12..	3.77	4.06	13..	3.92	4.14
17..	3.74	4.09	19..	3.83	4.07	20..	3.91	4.14
24..	3.78	4.10	26..	3.84	4.09	27..	3.90	4.13
31..	3.75	4.12						
November 7..	3.75	4.11	1959-January 2..	3.83	4.10	March 6..	3.87	4.11
14..	3.71	4.10	9..	3.84	4.09	13..	3.92	4.13
21..	3.69	4.08	16..	3.91 2/	4.11	20..	3.92	4.13
28..	3.67	4.07	23..	3.97	4.12	27..	3.94	4.14
			30..	3.94	4.16			
Daily series - unweighted averages								
1959-March 2..	3.88	4.12	1959-March 12..	3.92	4.13	1959-March 23..	3.94	4.14
3..	3.88	4.11	13..	3.93	4.14	24..	3.94	4.14
4..	3.86	4.11				25..	3.95	4.14
5..	3.85	4.11	16..	3.92	4.13	26..	3.95	4.15
6..	3.90	4.11	17..	3.92	4.13	27..	4/	4/
			18..	3.91	4.13			
9..	3.93	4.11	19..	3.90	4.14	30..	3.96	4.15
10..	3.92	4.13	20..	3.93	4.14	31..	3.96	4.15
11..	3.91	4.13						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

- 1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.
- 2/ A new long-term bond added to the average.
- 3/ An existing bond dropped from the average (see footnote 1).
- 4/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



^{1/} Monthly averages of daily figures. ^{2/} See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts ^{1/}	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld ^{2/}	Individual income tax withheld ^{3/}	Old-age and disability insurance ^{2/}	Railroad retirement	Unemployment insurance
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 ^{4/}	18,264,720	37,869,770	10,396,480	21,253,625 ^{4/}	5,339,573 ^{4/}	600,106 ^{4/}	279,986
1956.....	75,109,083	-3,566 ^{5/}	75,112,649 ^{5/}	21,298,522	42,633,426	11,321,966	24,015,676 ^{5/}	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1958-July...	3,327,625	-	3,327,625	478,748	1,808,187	258,188	1,532,420	16,721	72,314	857
Aug....	6,022,613	-	6,022,613	315,640	4,704,629	123,400	4,508,042	4,508,042	43,951	873
Sept....	7,728,834	-	7,728,834	2,267,063	4,457,336	1,827,938	2,584,689	2,584,689	43,951	757
Oct....	3,205,050	-	3,205,050	374,292	1,773,850	162,321	1,590,078	1,590,078	20,633	819
Nov....	5,761,790	-	5,761,790	319,102	4,550,618	94,333	4,387,832	4,387,832	67,782	671
Dec....	6,328,219	-	6,328,219	2,419,207	2,953,491	373,367	2,535,684	2,535,684	43,715	725
1959-Jan....	4,649,383	-	4,649,383	424,093	3,264,618	2,002,781	1,208,468	1,208,468	14,316	39,052
Feb....	7,857,699	-	7,857,699	361,599	6,482,977	845,997	5,304,424	5,304,424	71,198	261,357

Fiscal year or month	Estate and gift taxes	Excise taxes			Other excise			
		Total excise	Alcohol	Tobacco	Total	Documents, etc. ^{6/}	Manufactures' and retailers' ^{6/}	Miscellaneous ^{6/}
1951.....	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 ^{4/}	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1958-July...	113,279	925,885	251,812	154,207	124,539	31,192	1,006,225	447,649
Aug....	94,514	907,814	249,278	163,842	1,182,852			
Sept....	92,409	912,457	264,800	159,640	177,674			
Oct....	103,140	954,298	328,182	170,510	122,333	30,080	956,910	359,519
Nov....	81,798	811,023	283,703	146,682	1,045,817			
Dec....	102,713	852,840	221,978	136,158	178,359			
1959-Jan...	113,323	847,224	200,812	155,422	69,088	1,172,703		
Feb....	106,719	906,408	209,057	141,441	1,172,703			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

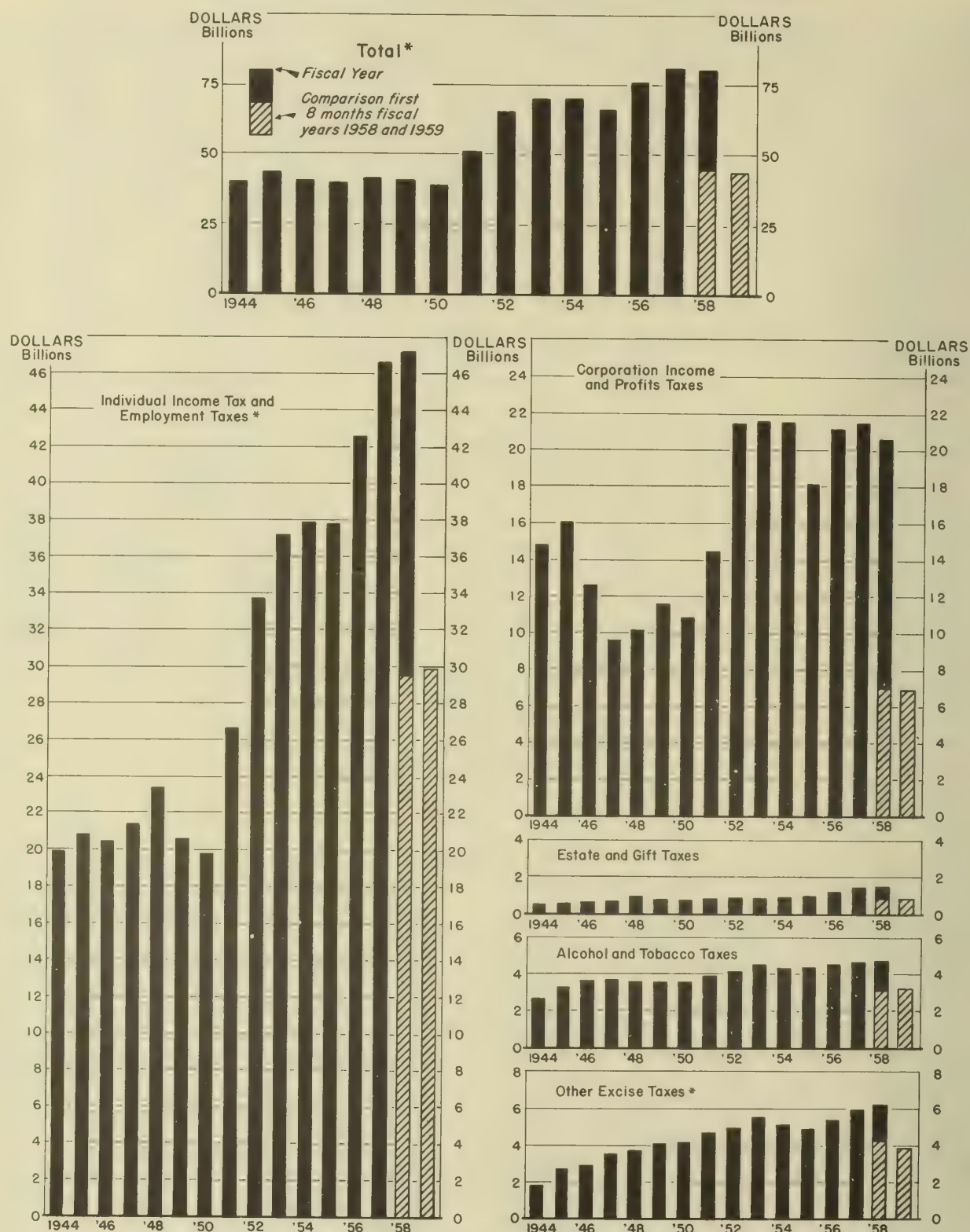
- ^{1/} Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue

Service. Under this procedure, the payments are included in budget receipts in the month in which the depository receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

- ^{2/} Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."
- ^{3/} In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).
- ^{4/} Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."
- ^{5/} Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.
- ^{6/} Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1951.....	27,809	26,231	39	2,092	1	318	23,456	243	81
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1957-December.....	31,834	29,724	32	2,156	1	316	27,031	126	61
1958-July.....	31,171	29,064	32	2,172	1	314	26,366	119	59
August.....	31,371	29,255	32	2,170	1	314	26,560	118	59
September.....	31,245	29,118	32	2,161	1	314	26,434	118	59
October.....	31,386	29,244	31	2,153	1	315	26,569	117	59
November.....	32,036	29,874	31	2,176	1	317	27,173	116	59
December.....	32,193 4/	30,012	31	2,177	1	311	27,318	115	58
1959-January.....	31,125	28,986	31	2,056	1	301	26,424	114	58
February.....	31,129	28,986	31	2,078	1	304	26,400	113	58
March.....	31,250	29,086	31	2,113	1	310	26,461	112	58

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1951.....	1,578	180	1,020	378	180.17
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1957-December.....	2,110	263	1,358	489	184.29
1958-July.....	2,108	270	1,349	489	178.81
August.....	2,117	272	1,353	491	179.68
September.....	2,127	273	1,360	493	178.67
October.....	2,142	274	1,371	496	179.21
November.....	2,163	275	1,387	500	182.68
December.....	2,182	278	1,399	505	183.33
1959-January.....	2,139	278	1,362	500	176.85
February.....	2,144	278	1,365	501	176.66r
March.....	2,164	280	1,380	504	177.12

Source: Circulation Statement of United States Money.

- 1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.
- 2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

- 3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.
- 4/ Highest amount to date.
- 5/ Based on latest population estimates by the Bureau of the Census; beginning January 1959, Alaska is included.
- r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1951.....	21,755.9	3,718.5	14.6
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1957-December.....	22,781.0	4,185.4	15.5
1958-July.....	21,209.9	4,309.1	16.9
August.....	21,011.5	4,313.1	17.0
September.....	20,873.5	4,314.9	17.1
October.....	20,690.0	4,332.0	17.3
November.....	20,608.5	4,347.1	17.4
December.....	20,534.3	4,362.5	17.5
1959-January.....	20,476.3	4,371.0	17.6
February.....	20,478.6	4,385.5	17.6
March.....	20,441.7	4,383.0	17.7

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. ^{1/}	Balance of gold in Treasurer's account
1951.....	22,695.5	21,662.5	1,032.9
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1958-July.....	21,209.9	20,808.8	401.1
August.....	21,011.5	20,612.0	399.5
September.....	20,873.5	20,475.8	397.7
October.....	20,690.0	20,292.7	397.3
November.....	20,608.5	20,206.9	401.7
December.....	20,534.3	20,138.2	396.1
1959-January.....	20,476.3	20,079.7	396.6
February.....	20,478.6	20,080.7	397.9
March.....	20,441.7	20,047.7	394.0

Source: Circulation Statement of United States Money.

^{1/} Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate

fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

(In millions of dollars)								
End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account			Silver dollars 1/	Subsidiary coin 3/	
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost			
1951.....	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1958-July.....	2,230.9	211.3	25.3	.3	131.5	276.9	1,425.4	4,309.1
August.....	2,233.1	209.5	25.8	.3	131.7	278.7	1,426.8	4,313.1
September.....	2,238.4	207.1	23.7	.3	128.3	281.0	1,431.0	4,314.9
October.....	2,238.4	205.1	20.8	.3	136.8	283.1	1,436.7	4,332.0
November.....	2,242.8	203.4	16.5	-	142.1	284.8	1,442.1	4,347.1
December.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959-January.....	2,245.0	202.5	15.5	-	152.9	285.6	1,446.4	4,371.0
February.....	2,247.5	202.0	16.9	*	158.6	286.1	1,446.6	4,385.5
March.....	2,249.0	200.4	16.6	-	154.2	287.7	1,451.1	4,383.0

Source: Circulation Statement of United States Money; Office of the
Treasurer of the United States.
^{1/} Valued at \$1.29+ per fine ounce.
^{2/} Includes silver held by certain agencies of the Federal Government.
^{3/} Valued at \$1.38+ per fine ounce.

^{4/} Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce
according to whether the bullion is held for recoinage of sub-
sidiary silver coins or for recoinage of standard silver dollars.
* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Pur- chase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver		Total seigniorage on silver revalued	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1958-July.....	921.2	48.7	833.7	34.7	87.6	161.8	1,166.4	101.9
August.....	923.3	48.7	833.7	34.7	87.6	162.4	1,167.0	101.1
September.....	924.6	48.7	833.7	34.7	87.6	164.0	1,168.6	98.8
October.....	927.0	48.7	833.7	34.7	87.6	164.0	1,168.6	106.1
November.....	928.7	48.7	833.7	34.7	87.6	165.4	1,169.9	109.4
December.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959-January.....	933.5	48.7	833.7	34.7	87.6	166.0	1,170.6	118.1
February.....	935.7	48.7	833.7	34.7	87.6	166.8	1,171.4	122.2

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure

silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of March 31, 1959

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund.....	\$2,000,000,000.00	\$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/.....	139,299,557.00	139,299,557.00	-
Philippine currency reserve.....	23,862,750.78	-	\$23,862,750.78
Melting losses on gold coin.....	2,175,121.93	1,857,673.10	317,448.83
Retirement of national bank notes.....	645,387,965.45	645,387,965.45	-
Unassigned.....	8,776,137.96	-	8,776,137.96
Total increment.....	2,819,501,533.12	2,786,545,195.55	32,956,337.57

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the \$111,753,246.03 unexpended balance of this allocation was covered

into the Treasury as miscellaneous receipts; and the \$27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1958, and December 31, 1958

	June 30, 1958	December 31, 1958
Assets:		
Cash:		
Treasurer of the United States, checking account.....	\$3,415,521.11	\$2,667,574.14
Federal Reserve Bank of New York, special account.....	227,137,166.90	183,822,575.27
Disbursing officers' balances and advance accounts.....	3,371.56	1,455.58
Total cash.....	\$230,556,059.57	\$186,491,604.99
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - gold.....	55,821,344.42	47,783,650.03
Investments in United States Government securities.....	35,000,000.00	90,000,000.00
Accrued interest receivable.....	158,156.18	429,296.32
Accounts receivable.....	62,125.01	-
Unamortized premium on Treasury obligations.....	-	31,699.10
Federal Reserve Bank of New York clearing account.....	-	1.14
Total assets.....	321,597,685.18	324,736,251.58
Liabilities and capital:		
Accounts payable:		
Vouchers payable.....	5,154.77	36,876.72
Employees' payroll allotment account, United States savings bonds.....	2,707.11	2,164.43
Miscellaneous.....	148,680.85	676,168.84
Total accounts payable.....	156,542.73	715,209.99
Unamortized discount on Treasury obligations.....	-	51,247.42
Capital account.....	2,000,000,000.00	2,000,000,000.00
Deduct - Subscription to International Monetary Fund...	1,800,000,000.00	1,800,000,000.00
	200,000,000.00	200,000,000.00
Net income (see Table 2).....	121,441,142.45	123,969,794.17
Total liabilities and capital.....	321,597,685.18	324,736,251.58

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets

beginning with that for December 31, 1938, have been published in the "Treasury Bulletin."

EXCHANGE STABILIZATION FUND

Table 2.- Income and Expense

Classification	January 31, 1934, through June 30, 1958	January 31, 1934, through December 31, 1958
<u>Income:</u>		
Profits on British sterling transactions.....	\$310,638.09	\$310,638.09
Profits on French franc transactions.....	351,527.60	351,527.60
Profits on gold bullion (including profits from handling charges on gold).....	64,703,918.68	67,337,408.37
Profits on other gold and exchange transactions.....	50,817,839.88	50,956,407.26
Profits on silver transactions.....	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized)....	3,473,362.29	3,473,362.29
Profits on investments.....	1,649,712.79	1,560,173.03
Interest on investments.....	15,212,991.65	16,198,237.83
Miscellaneous profits.....	863,546.27	863,621.54
Interest earned on foreign balances.....	2,849,683.19	2,849,683.19
Interest earned on Chinese yuan.....	1,975,317.07	1,975,317.07
Total income.....	142,311,272.78	145,979,111.54
<u>Expense:</u>		
Personal services.....	16,508,393.33	17,307,647.27
Travel.....	804,159.98	914,209.59
Transportation of things.....	779,663.45	901,447.37
Communications.....	658,215.24	667,833.43
Supplies and materials.....	140,159.84	144,445.61
Other.....	1,979,538.49	2,073,734.10
Total expense.....	20,870,130.33	22,009,317.37
Net income.....	121,441,142.45	123,969,794.17

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously

published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-707.1r	998.1r	1,000.8r	-2.7r	-1,705.2	-342.6	-1,362.5
1958-July.....	-11.1r	133.2r	112.9r	20.3	-144.3	-43.1	-101.2
August.....	134.4	272.9	295.1	-22.2	-138.5	-72.5	-66.0
September.....	-34.7r	-28.0r	-31.5r	3.5	-6.7	21.4	-28.1
October.....	253.1r	351.9r	296.9r	55.0r	-98.8r	-37.0r	-61.8
November.....	71.4r	84.4r	107.6r	-23.3	90.2	90.2	-103.2
December.....	-102.4r	114.5r	106.8r	7.7	-216.8	-54.7	-162.1
1959-January.....	160.3	193.1	71.3	121.8	-32.8	109.8	-142.6
February p.....	326.0r	389.8r	375.4r	14.5	-63.8r	52.7r	-116.5
March p.....	-45.7	59.0	30.1	28.9	-104.7	-39.3	-65.4

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	Inter-national			Loans to foreign banks	Other	
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,492.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958.....	16,159.1r	8,663.4r	5,892.3r	1,544.0	59.4	2,542.0	439.4r	1,904.9r	197.7
1958-July.....	15,384.2r	8,101.4	5,751.2r	1,462.9	68.7	2,489.4r	422.3	1,886.1r	181.0
August.....	15,679.2r	8,415.3r	5,754.4r	1,437.3	72.3	2,561.9r	455.5	1,928.2r	178.3
September.....	15,647.7r	8,411.0r	5,675.1r	1,482.8	78.9	2,540.5r	444.0	1,879.8r	216.6
October.....	15,944.6r	8,664.4r	5,767.2r	1,436.2	76.8	2,577.5	430.4	1,916.6	230.4
November.....	16,052.3	8,637.2r	5,864.0r	1,484.8	66.3	2,487.3	429.7	1,868.4	189.2
December.....	16,159.1r	8,663.4r	5,892.3r	1,544.0	59.4	2,542.0	439.4r	1,904.9r	197.7
1959-January.....	16,230.4	8,528.1	6,113.0	1,537.5	51.9	2,432.2	441.0	1,840.0	151.2
February p.....	16,605.7	8,746.0	6,257.1	1,541.0	61.6	2,379.5	411.2	1,816.6	151.7
March p.....	16,635.9	8,613.9	6,295.1	1,672.5	54.2	2,418.8	430.4	1,827.4	161.0

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net pur- chases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950.....	1,236.4	294.3	942.1	107.7	108.3	-6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958.....	1,223.9	1,187.6	36.3	361.4r	344.0	17.3r	1,397.3	1,453.6	-56.3	2,982.5r	2,985.2	-2.7r
1958-July.....	162.1	146.5	15.6	24.5	33.7	-9.2	143.1	129.2	13.9	329.7	309.4	20.3
August...	52.0	62.5	-10.5	23.0	19.1	3.9	114.5	130.1	-15.5	189.5	211.7	-22.2
September...	38.4	35.9	2.6	32.0	24.1	7.9	122.0	128.9	-6.9	192.4	188.9	3.5
October...	79.7	30.6	49.1	31.4r	28.2	3.2r	195.0	192.2	2.8	306.0r	251.0	55.0r
November...	16.7	50.6	-33.9	33.1	23.1	9.9	159.2	158.5	.7	208.9	232.2	-23.3
December...	57.7	53.1	4.6	28.5	22.9	5.6	177.1	179.7	-2.6	263.3	255.6	7.7
1959-January..	127.0	22.9	104.0	22.3	23.9	-1.6	190.6	171.2	19.3	339.8	218.0	121.8
February...	78.3	80.7	-2.4	23.0	20.9	2.1	158.3	143.6	14.7	259.6	245.2	14.5
March p...	37.1	15.3	21.7	30.5	25.1	5.4	200.6	198.9	1.7	268.2	239.3	28.9

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1958-July.....	68.9	148.5	-79.7	25.8	47.4	-21.6	94.7	195.9	-101.2
August.....	38.8	88.9	-50.1	26.8	42.7	-15.9	65.6	131.6	-66.0
September.....	42.9	38.5	4.4	48.8	81.3	-32.5	91.8	119.8	-28.1
October.....	163.4	194.5	-31.1	44.1	74.8	-30.7	207.5	269.3	-61.8
November.....	56.2	129.5	-73.2	36.9	66.9	-30.0	93.2	196.4	-103.2
December.....	104.3	231.5	-127.2	38.2	73.1	-34.9	142.4	304.5	-162.1
1959-January.....	133.6	186.1	-52.5	44.8	134.9	-90.1	178.4	321.0	-142.6
February p....	99.2	183.4	-84.2	40.8	73.2	-32.3	140.0	256.5	-116.5
March p.....	62.5	88.6	-26.1	45.1	84.5	-39.4	107.6	173.1	-65.4

n.a. Not available.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners 1/
 (Position at end of period in millions of dollars)

Country	Calendar year				1958				1959		
	1955	1956	1957	1958	September	October	November	December	January	February p	March p
Europe:											
Austria.....	260.8	296.4	348.9	411.2	417.6	425.1	413.2	411.2	407.6	409.9	416.6
Belgium.....	108.3	116.9	130.2	115.1	105.7	107.9	106.6	115.1	108.6	104.9	117.3
Czechoslovakia.....	.7	.5	.7	.6	.5	.5	.6	.6	.6	.6	.6
Denmark.....	60.0	65.5	112.5	168.8	161.9	162.2	156.4	168.8	141.9	129.1	138.2
Finland.....	49.3	53.2	64.5	68.8	63.0	70.8	64.5	68.8	73.7	76.4	75.5
France.....	1,080.6	626.2	353.7	532.1	412.8	468.5	492.0	532.1	517.6	636.3	644.0
Germany, Federal Republic of..	1,454.4	1,834.5	1,557.2	1,754.7	1,732.5	1,761.1	1,755.2	1,754.7	1,692.7	1,697.5	1,370.4
Greece.....	175.7	177.4	153.5	126.3	112.4	116.6	120.7	126.3	128.9	131.9	137.9
Italy.....	785.4	929.6	1,078.6	1,120.8r	1,087.2	1,152.0	1,132.3	1,120.8r	1,158.7	1,166.3	1,230.7
Netherlands.....	163.7	133.7	202.5	338.7	337.3	330.2	328.5	338.7	355.7	345.0	347.2
Norway.....	81.7	66.6	93.4	129.6r	100.8	107.6	113.4	129.6r	112.3	114.5	107.5
Poland.....	2.5	3.3	3.2	4.9	3.4	4.1	4.8	4.9	4.2	5.1	6.3
Portugal.....	131.8	137.0	142.1	163.0	156.5	164.6	164.6	163.0	148.4	156.6	174.7
Rumania.....	8.1	.9	.8	.9	.7	.8	.8	.9	.7	.8	.8
Spain.....	104.4	43.2	24.3	36.2	32.6	28.1	36.2	36.2	31.3	32.3	30.1
Sweden.....	152.9	217.2	260.3	303.4	291.9	281.4	280.9	303.4	279.9	280.0	293.7
Switzerland.....	756.7	835.8	967.0	851.9r	799.1r	798.5	785.9	851.9r	785.6	796.3	845.7
Turkey.....	8.7	20.4	18.3	20.1	10.1	16.5	16.2	20.1	18.0	20.3	19.6
U.S.S.R.....	.7	.8	.7	2.2	.9	1.2	.7	2.2	1.9	3.1	1.5
United Kingdom.....	550.0	1,012.1	1,275.4	874.9	1,076.3	944.9	976.5	874.9	1,078.3	1,133.3	1,124.8
Yugoslavia.....	13.0	17.0	10.6	9.5	11.5	8.7	8.9	9.5	8.0	6.0	6.3
Other Europe.....	197.1	276.9	343.7	676.1	645.6	692.0	697.5	676.1	658.7	672.6	641.1
Total Europe.....	6,146.5	6,864.9	7,141.8	7,709.9r	7,560.1r	7,643.3	7,656.3	7,709.9r	7,713.3	7,918.9	7,730.5
Canada.....	1,032.2	1,515.5	1,623.0	2,019.2r	1,944.2	2,059.9	2,070.8	2,019.2r	2,081.0	2,120.9	2,087.1
Latin America:											
Argentina.....	137.9	145.7	136.8	149.8	130.7	134.2	141.5	149.8	148.6	187.8	179.5
Bolivia.....	26.4	28.6	26.3	22.2	20.7	22.2	20.7	22.2	21.7	20.5	20.0
Brazil.....	143.4	224.7	132.2	138.1	132.6	130.3	132.1	138.1	163.5	165.8	178.2
Chile.....	95.2	90.6	75.1	100.0	84.2	74.2	72.9	100.0	95.0	84.6	95.3
Colombia.....	130.5	152.9	152.9	168.8	136.6	170.0	176.1	168.8	178.3	198.7	186.5
Cuba.....	252.7	211.5	235.0	286.5	274.4	275.8	280.3	286.5	280.8	267.1	263.2
Dominican Republic.....	64.9	68.2	53.6	39.7	48.0	42.5	42.0	39.7	39.6	38.5	40.7
Guatemala.....	44.8	63.7	65.4	41.6	48.4	44.8	43.3	41.6	40.0	42.8	43.3
Mexico.....	413.7	433.0	386.3	418.2	369.7	382.7	413.4	418.2	393.0	389.3	400.8
Netherlands W. Indies and Surinam.....	46.6	68.6	73.4	79.4	71.7	75.6	80.9	79.4	71.7	76.3	73.4
Panama, Republic of.....	85.7	109.3	136.0	146.3	147.7r	146.7	144.7	146.3	146.7	155.7	156.5
Peru.....	92.2	83.6	59.9	77.1	71.7	70.1	72.8	77.1	72.2	72.3	74.1
El Salvador.....	23.9	25.5	27.2	26.2	25.2	25.8	22.6	26.2	31.0	32.5	32.6
Uruguay.....	65.0	73.3	55.1	82.4	79.9r	81.6r	82.5	82.4	92.2	89.0	96.1
Venezuela.....	264.9	455.5	835.3	494.1	513.8	581.8	541.9	494.1	463.6	410.2	508.2
Other Latin America.....	112.1	111.2	124.4	131.0	135.6	135.4	139.4	131.0	143.3	151.8	170.5
Total Latin America.....	1,999.8	2,345.7	2,575.1	2,401.4	2,290.8r	2,393.8r	2,407.1	2,401.4	2,381.2	2,382.9	2,518.8
Asia:											
China Mainland.....	36.2	35.5	36.3	36.0	36.4	36.4	36.4	36.0	36.2	36.0	35.9
Hong Kong.....	55.0	66.2	69.7	61.6r	65.0	63.6	62.8	61.6r	61.1	58.0	62.3
India.....	72.8	76.5	82.4	77.3	73.1	75.6	74.9	77.3	77.7	86.0	89.6
Indonesia.....	174.5	185.7	150.7	108.4	91.2	99.4	105.3	108.4	108.0	112.5	119.1
Iran.....	36.6	19.7	55.3	42.7	43.3	35.2	37.9	42.7	52.7	51.1	54.9
Israel.....	52.8	45.0	52.2	55.9	39.5	44.9	52.4	55.9	54.3	59.6	61.7
Japan.....	893.2	1,016.5	585.7	935.1r	889.1r	925.3	924.7	935.1r	957.3	1,021.4	998.2
Korea, Republic of.....	87.9	99.4	117.0	145.5	127.7	129.5	133.1	145.5	144.4	146.9	147.0
Philippines.....	252.0	272.4	174.5	176.3r	176.6	158.9	158.1	176.3r	156.4	173.2	172.5
Taiwan.....	38.8	60.5	85.8	98.7	93.0	95.6	99.4	98.7	98.2	96.0	94.0
Thailand.....	137.9	148.3	156.5	133.3r	140.5	136.3	132.5	133.3r	134.1	139.5	137.8
Other Asia.....	343.4	389.3	380.2	334.6	317.1	324.8	330.7	334.6	354.6	367.0	363.9
Total Asia.....	2,181.2	2,415.1	1,946.3	2,205.3r	2,092.4r	2,125.7	2,148.2	2,205.3r	2,235.0	2,347.1	2,336.9
Other countries:											
Australia.....	75.1	84.2	84.8	78.9	73.7	76.8	76.1	78.9	82.3	80.6	83.1
Belgian Congo.....	41.5	44.2	39.3	29.8	31.2	31.4	31.2	29.8	30.7	31.0	32.8
Egypt 2/.....	71.6	50.3	40.1	16.2	18.2	20.0	20.4	16.2	17.0	16.7	16.0
Union of South Africa.....	52.6	52.9	37.6	29.6	28.1	29.6	30.3	29.6	31.4	37.3	28.1
All Other.....	119.0	114.2	153.0	124.9	126.2	128.0	127.0	124.9	120.9	129.2	130.0
Total other countries.....	359.9	345.9	354.7	279.3	277.4	285.8	285.1	279.3	282.2	294.9	290.1
International.....	1,881.1	1,452.1	1,517.3	1,544.0	1,482.8	1,436.2	1,484.8	1,544.0	1,537.5	1,541.0	1,672.5
Grand total.....	13,600.7	14,939.1	15,158.3	16,159.1r	15,647.7r	15,944.6r	16,052.3	16,159.1r	16,230.4	16,605.7	16,635.9

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on liabilities to Syria are published annually in Section IV, Table 5.

p Preliminary.

r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1958				1959		
	1955	1956	1957	1958	September	October	November	December	January	February p	March p
Europe:											
Austria.....	2.0	6.7	6.4	7.1	9.3	8.7	8.4	7.1	6.1	5.0	4.8
Belgium.....	15.9	28.1	24.5	64.6	63.1	64.3	68.2	64.6	65.5	64.3	63.1
Czechoslovakia.....	-	.2	.1	.7	.6	.9	.2	.7	.6	.8	.8
Denmark.....	13.2	12.2	10.7	14.3	8.3	7.3	10.4	14.3	15.2	16.4	12.1
Finland.....	2.5	3.5	4.1	5.9	3.0	3.6	5.0	5.9	6.4	6.2	5.1
France.....	12.1	18.3	114.4	102.1	90.5	92.7	95.8	102.1	101.9	99.9	101.9
Germany, Federal Republic of..	87.8	157.0	140.0	76.5	109.1	103.4	87.5	76.5	68.3	68.5	59.9
Greece.....	4.5	4.3	6.3	7.2	7.9	9.5	8.4	7.2	5.5	5.0	6.4
Italy.....	29.9	43.2	56.3	35.7	38.8	35.7	35.1	35.7	30.9	28.6	35.7
Netherlands.....	11.2	20.9	29.4	55.6	44.5	49.0	53.3	55.6	58.1	59.2	51.6
Norway.....	8.8	23.4	23.4	22.2	22.4	20.0	21.4	22.2	19.8	18.2	15.2
Poland.....	.1	*	3.6	3.5	5.3	5.3	4.3	3.5	4.6	3.8	3.8
Portugal.....	1.5	1.6	2.0	2.1	1.9	1.9	1.9	2.1	1.8	2.2	2.2
Rumania.....	*	*	*	-	*	-	-	-	-	-	-
Spain.....	4.8	7.6	8.1	29.7	58.6	55.3	30.5	29.7	25.8	24.9	26.9
Sweden.....	7.4	13.1	10.2	24.0	12.8	12.6	14.7	24.0	17.7	16.3	15.7
Switzerland.....	25.7	28.9	34.5	42.4	35.9	38.3	35.1	42.4	38.4	35.0	38.8
Turkey.....	77.9	87.6	76.2	72.5	72.4	71.8	69.5	72.5	63.8	60.3	50.3
U.S.S.R.....	-	-	-	.1	-	.1	-	.1	-	-	-
United Kingdom.....	109.3	104.4	97.5	123.9	126.9	114.6	120.1	123.9	107.1	101.7	88.2
Yugoslavia.....	2.0	.3	.2	.9	.3	.9	.1	.9	1.2	.7	1.2
Other Europe.....	6.4	6.3	5.8	5.2	4.5	4.5	4.8	5.2	4.9	4.5	4.8
Total Europe.....	423.2	567.5	653.6	695.9	715.9	700.3	674.9	695.9	643.7	621.7	588.7
Canada.....	143.7	157.3	154.1	242.5	255.8	276.2	232.2	242.5	241.1	217.8	246.3
Latin America:											
Argentina.....	6.8	15.4	28.3	39.8	48.2	34.7	34.4	39.8	37.7	38.5	38.4
Bolivia.....	3.8	4.3	3.2	3.1	2.6	3.1	3.0	3.1	3.5	2.8	6.4
Brazil.....	68.7	72.1	99.5	147.5	183.2	164.8	138.4	147.5	176.3	176.3	168.8
Chile.....	13.7	16.2	32.6	52.1	46.8	47.3	47.0	52.1	50.7	47.6	50.2
Colombia.....	143.0	145.1	103.2	50.6	48.8	50.3	51.1	50.6	48.6	48.1	48.9
Cuba.....	91.9	89.8	113.1	166.1	127.0	151.2	154.7	166.1	151.4	149.7	148.8
Dominican Republic.....	5.4	6.8	14.7	19.1	13.7	18.8	18.8	19.1	20.2	23.0	24.9
Guatemala.....	5.1	7.3	7.8	11.8	8.7	9.2	10.0	11.8	11.5	10.7	9.5
Mexico.....	153.7	212.9	231.0	293.0	274.2r	289.8	293.7	293.0	269.2	260.1	263.3
Netherlands W. Indies and Surinam.....	2.6	4.9	2.3	5.9	2.4	3.7	5.5	5.9	3.8	2.6	3.8
Panama, Republic of.....	16.6	12.2	18.5	23.4	23.5	23.0	23.1	23.4	22.4	24.0	24.7
Peru.....	29.4	34.7	30.8	30.7	28.1	31.0	30.9	30.7	28.3	30.4	34.0
El Salvador.....	8.1	10.9	8.4	9.8	9.7	10.0	10.8	9.8	6.3	5.7	5.3
Uruguay.....	18.1	14.9	41.7	51.9	49.6	53.6	54.1	51.9	49.5	43.4	45.0
Venezuela.....	104.8	143.9	169.9	141.7	125.0	138.4	138.9	141.7	140.5	138.7	143.8
Other Latin America.....	33.9	49.2	51.0	52.9	48.5	48.9	49.4	52.9	52.4	53.4	52.8
Total Latin America.....	705.6	840.4	955.8	1,099.3	1,040.1r	1,077.8	1,064.0	1,099.3	1,072.5	1,054.9	1,068.6
Asia:											
China Mainland.....	2.5	2.5	2.5	2.5	3.2	2.5	2.5	2.5	2.5	2.5	2.5
Hong Kong.....	3.3	3.8	6.9	5.5	5.4	5.4	5.7	5.5	5.8	5.4	5.8
India.....	5.4	5.7	5.6	4.1	5.8	8.0	7.9	4.1	4.3	4.8	5.2
Indonesia.....	.8	.3	.2	.2	.2	.2	.2	.2	.3	.3	.2
Iran.....	18.0	20.1	21.7	27.3	26.9	28.8	27.4	27.3	28.6	28.4	33.6
Israel.....	10.4	16.4	23.6	23.3	20.9	21.7	26.8	23.3	24.6	21.7	18.9
Japan.....	102.9	170.2	145.6	178.6	208.9	195.6	186.4	178.6	168.5	175.0	204.3
Korea, Republic of.....	1.0	.7	1.6	1.3	1.7	1.4	1.2	1.3	2.2	2.1	2.4
Philippines.....	18.8	15.6	52.9	66.8	41.2	39.4	40.9	66.8	37.8	42.4	34.4
Taiwan.....	5.5	5.5	5.7	6.1	5.8	6.1	6.6	6.1	7.1	7.7	8.4
Thailand.....	8.0	9.0	13.7	12.8	14.2	14.3	15.7	12.8	14.3	13.3	14.1
Other Asia.....	56.0	87.5	106.1	106.5	115.7	118.9	116.4	106.5	111.1	118.7	124.5
Total Asia.....	232.6	337.5	386.1	435.1	449.9	442.2	437.5	435.1	407.0	422.4	454.3
Other countries:											
Australia.....	11.4	10.6	12.7	12.8	12.7	13.8	13.1	12.8	11.9	12.1	11.1
Belgian Congo.....	5.2	5.9	5.1	3.7	5.4	4.2	4.2	3.7	3.4	3.4	3.9
Egypt 1/.....	1.5	2.0	1.0	2.5	2.7	3.6	3.3	2.5	2.2	1.8	1.2
Union of South Africa.....	8.4	7.9	12.0	23.2	41.1	36.7	28.8	23.2	23.8	23.6	21.5
All other.....	17.0	16.7	18.9	26.9	16.9	22.8	29.3	26.9	26.7	21.7	23.2
Total other countries.....	43.5	43.0	49.7	69.2	78.8	81.0	78.8	69.2	67.9	62.7	60.8
International.....	-	-	-	-	-	-	-	-	-	-	-
Grand total.....	1,548.5	1,945.7	2,199.4	2,542.0	2,540.5r	2,577.5	2,487.3	2,542.0	2,432.2	2,379.5	2,418.8

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than \$50,000.
p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958				1959		
	1955	1956	1957	1958	September	October	November	December	January	February p	March p
Europe:											
Austria.....	-2,903	768	-6	-1,018	-5	-22	-28	-14	-27	-12	-24
Belgium.....	13,311	25,355	9,886	-4,795	-230	-637	-1,072	-345	1,167	1,539	-435
Czechoslovakia.....	-28	118	1	-	-	-	-	-	-	-	-
Denmark.....	-98	-1,196	-702	678	125	-14	-186	-189	24,868	6,699	5,393
Finland.....	1,923	-59	-37	-4,476	-	-	-	-4,500	-16	-	-
France.....	-1,685	-120,635	9,543	5,235	-2,091	904	1,820	4,676	750	2,590	-140
Germany, Federal Republic of....	8,761	6,596	3,012	1,337	159	343	5	160	2,571	443	601
Greece.....	811	-514	61	-5,715	-187	-182	202	742	21	138	-25
Italy.....	-6,894	422	672	1,871	174	91	83	434	268	234	235
Netherlands.....	17,695	-42,427	39,416	-7,645	995	255	-1,729	-3,937	-888	472	-1,671
Norway.....	47,580	37,977	19,046	18,303r	2,053	19,304r	346	3,558	396	220	8,527
Poland.....	39	6	37	-26	-	-	-1	-4	-1	-	-7
Portugal.....	2,261	1,603	4,494	2,109	-387	496	83	-49	158	76	92
Rumania.....	-361	-	-14	-	-	-	-	-	-	-	-
Spain.....	663	1,001	-651	-2,249	-321	-62	-117	-1,945	-53	203	21
Sweden.....	-1,004	-47	6,111	4,339	434	6,789	95	81	20,459	323	707
Switzerland.....	14,748	233,939	98,302	-32,303	8,080	3,348	12,947	3,148	19,461	7,716	21,172
Turkey.....	346	-7	79	36	-4	43	23	-14	12	48	19
U.S.S.R.....	-	-	-	-r	-	-r	-	-	-	-	-
United Kingdom.....	96,025	7,659	79,027	-12,228r	-8,906	8,296r	-31,040	-8,850	-5,546	-16,112	-4,451
Yugoslavia.....	-186	120	-165	-26	3	-	-	-	-1	-	-
Other Europe.....	5,374	10,340	23,161	-3,624	38	-1,969	336	-2,224	12,682	5,363	1,039
Total Europe.....	329,117	161,019	291,273	-40,197r	-70	36,982r	-18,233	-9,272	76,281	9,940	31,053
Canada.....	264,825	-123,507	-8,357	-202,213	-5,555	-5,812	-11,254	-7,115	921	2,995	-7,432
Latin America:											
Argentina.....	930	3,066	1,255	281	-347	477	156	261	-32	452	224
Bolivia.....	108	492	-448	-333	-24	-102	-117	65	-49	-20	62
Brazil.....	1,110	1,832	869	-623	-176	59	-82	-74	355	-324	229
Chile.....	3,782	2,260	963	-2,601	-77	-659	-208	-476	209	281	17
Colombia.....	1,460	1,694	1,292	410	88	125	109	-102	-13	59	248
Cuba.....	53,677	9,087	-8,738	-68,517	595	-894	1,293	583	-1,105	-359	-710
Dominican Republic.....	-53	778	-20	232	11	-89	41	97	-29	96	99
Guatemala.....	-141	-29	408	1,656	42	-11	-93	112	-77	112	-7
Mexico.....	2,128	4,723	2,028	2,561	1,571	533	8	443	329	-251	-913
Netherlands W. Indies and Surinam.....	1,190	3,903	3,810	25,546	1,177	2,628	5,914	3,252	1,709	340	-333
Panama, Republic of.....	3,016	-1,789	524	-726	-364	934	79	606	1,012	1,232	1,898
Peru.....	804	670	257	-879	-72	-83	-23	49	59	-42	-223
El Salvador.....	-157	-57	124	-181	-241	14	-8	11	15	-	-57
Uruguay.....	198	3,724	4,185	-2,533	289	1,114	-2,837	-1,657	354	793	70
Venezuela.....	669	3,769	1,483	-1,210	14	453	82	416	657	-38	1,103
Other Latin America.....	7,445	-264	125	917	292	926	169	267	561	-296	601
Total Latin America.....	76,166	33,859	8,117	-46,000	2,778	5,425	4,477	3,853	3,955	2,035	2,308
Asia:											
China Mainland.....	688	153	219	-403	-30	-16	-106	2	-7	41	-86
Hong Kong.....	5,300	5,524	-2,335	4,231	-319	1,174	1,641	1,398	1,549	-106	1,435
India.....	789	49	-453	-1,389	-7	9	-5	-1,306	-9	986	7
Indonesia.....	15,140	-14,777	85	58	1	17	-2	7	989	11	30
Iran.....	20	117	94	174	12	5	27	13	-11	11	32
Israel.....	-785	706	-181	91	41	98	-280	138	38	-16	-6
Japan.....	1,751	1,096	-1,694	-572	48	40	94	-36	69	53	-59
Korea, Republic of.....	8	15	2	-2	-	-	-	-	-	-	-
Philippines.....	154	207	-756	-1,993	27	-21	2	-1	72	45	83
Taiwan.....	945	-438	-493	-1,091	-236	-356	-167	-6	-3	-54	55
Thailand.....	254	154	545	58	12	5	32	-6	26	25	6
Other Asia.....	4,857	6,048	9,577	3,542	1,107	2,697	5	-36	4,055	2,757	-145
Total Asia.....	29,121	-1,146	4,610	2,704	656	3,652	1,241	167	6,768	3,753	1,352
Other countries:											
Australia.....	349	191	-174	150	16	-13	53	-84	9	-5	69
Belgian Congo.....	32	2	60	-48	-11	-29	38	9	-13	6	27
Egypt 1/.....	128	-213	77	105	1	21	-29	44	6	-	-11
Union of South Africa.....	-21	287	441	129	12	34	-18	-22	-12	-9	28
All other.....	6,076	4,114	3,149	-786	-26	118	-208	-97	109	211	249
Total other countries.....	6,564	4,381	3,553	-450	-8	131	-164	-150	99	203	362
International.....	-20,561	81,745	-157,420	283,453	5,705	14,648	679	20,169	33,772	-4,458	1,215
Grand total.....	685,232	156,351	141,776	-2,703r	3,506	55,026r	-23,254	7,652	121,796	14,468	28,858

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on transactions by Syria are not available separately, but are included in "Other Asia."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958				1959		
	1955	1956	1957	1958	September	October	November	December	January	February p	March p
Europe:											
Austria.....	-587	-584	2,402	-18,018	-359	-791	63	-17,442	32	29	7
Belgium.....	-6,985	5,955	602	21,299	2,311	1,153	3,648	3,845	2,399	1,707	1,520
Czechoslovakia.....	-3	-13	-	-3	-	-	-	-	-	-	-
Denmark.....	15,356	3,416	3,387	3,256	3	1,153	224	146	-134	-15,202	137
Finland.....	179	2,202	288	5,102	53	1,010	3	3,902	-	-	52
France.....	5,401	16,725	17,602	18,912	1,209	-4,088	-3,572	-7,015	-14,289	-4,443	-5,831
Germany, Federal Republic of.....	4,662	19,000	203,837	99,082	731	1,011	426	17,827	32,775	-2,207	-1,119
Greece.....	60	2,458	885	-912	-1	-1,000	-1	13	-28	5	6
Italy.....	1,783	1,065	4,585	7,345	240	-313	173	2,004	38	-436	184
Netherlands.....	-24,275	-992	-8,641	-234,089	-4,461	-11,786	-9,766	-15,172	-20,466	-11,681	-26,797
Norway.....	-20,090	-1,631	9,065	-16,325	2,079	-17,228	384	868	-88	589	338
Poland.....	-234	3	-4	-7	-	-	-	-	-	-	-
Portugal.....	284	447	358	3,513	59	748	514	80	145	301	14
Rumania.....	-7	-	-5	-	-	-	-	-	-	-	-
Spain.....	-285	390	66	-57	36	-38	15	-600	10	149	17
Sweden.....	-1,332	495	519	691	-376	117	19	43	-106	187	339
Switzerland.....	14,233	19,594	27,904	92,200	8,140	1,607	6,391	5,407	-38	13,592	2,821
Turkey.....	-85	-	17	-16	-	6	-7	-	4	-8	-7
U.S.S.R.....	-	-	-	-r	-	-r	-	-	-	-	-
United Kingdom.....	-35,235	-59,218	3,909	-27,801r	1,982	-3,207r	239	-1,035	-39,233	7,577	4,655
Yugoslavia.....	-5	-250	35	24	-1	-	-	-	-	-	-
Other Europe.....	1,642	-648	-35,745	-26,268	-48	-202	-1,733	-1,386	2,303	-3,056	1,166
Total Europe.....	-45,523	8,414	231,066	-72,072	11,597	-31,848	-2,980	-8,515	-36,676	-12,897	-22,498
Canada.....	74,154	-447,162	-552,227	-543,274	-10,017	-9,605	-66,808	-13,518	-58,661	-63,890	-23,798
Latin America:											
Argentina.....	-1,558	-144	-370	-442	169	-6	29	-846	-91	14	-59
Bolivia.....	118	21	292	69	-5	3	-10	15	-	-1	6
Brazil.....	5,763	6,262	8,697	4,979	178	2,072	-79	355	162	649	126
Chile.....	3,621	-62	913	812	37	369	60	-184	54	65	347
Colombia.....	1,058	1,961	3,339	2,421	141	173	99	112	201	-111	851
Cuba.....	6,469	2,868	806	-152	246	-433	139	-70	7	-1,586	168
Dominican Republic.....	523	42	-350	-80	12	-14	-199	47	-	-95	9
Guatemala.....	228	-68	-14	-60	-6	-1	-38	-14	-8	3	-20
Mexico.....	9,074	8,067	13,488	17,060	24	495	-2,035	13,128	16	-249	168
Netherlands W. Indies and Surinam.....	237	3,356	176	1,547	27	-42	328	20	155	-809	-172
Panama, Republic of.....	-1,186	2,875	106	-13,669	202	-54	45	-16,502	901	397	-832
Peru.....	-394	-974	-2,310	-443	-47	-34	-34	-322	-23	39	-9
El Salvador.....	487	9	-72	-703	-209	-500	21	95	2,659	54	-
Uruguay.....	1,798	580	-1,642	3,532	836	294	765	-255	576	5	265
Venezuela.....	-1,871	-2,055	-8,045	253	114	-148	1,028	491	163	-375	-358
Other Latin America.....	-861	-5,554	95	-10,266	191	-3,276	344	-1,805	38	-1,017	-9,149
Total Latin America.....	23,506	17,184	15,109	4,858	1,910	-1,102	463	-5,735	4,810	-3,017	-8,659
Asia:											
China Mainland.....	56	70	-103	H	-	21	-	-2	-	-	-
Hong Kong.....	5,125	3,205	14,490	28,318	1,413	2,401	2,563	4,128	2,159	210	350
India.....	436	-331	-	-50	-3	11	-	6	2	11	-2
Indonesia.....	184	143	72	42	1	1	21	5	-	1	-4
Iran.....	129	19	-5	1,015	2	-1	-	1,003	-7	3	-1
Israel.....	-41,736	-53,088	-50,564	-46,677	-1,401	-4,065	-5,903	-8,615	-5,546	-2,840	-4,074
Japan.....	601	-54	677	598	6	208	49	51	34	-31,670	28
Korea, Republic of.....	-	-	10	-	-	-	-	-	-	-	-
Philippines.....	-1,949	245	659	-693	-71	-116	-691	-65	20	-12	-10
Taiwan.....	358	450	-25	-52	-3	-32	-	-1	5	-	-4
Thailand.....	-657	1,308	-525	-185	-	604	3	3	-	-698	-4
Other Asia.....	-11,272	8,071	-9,874	-27,167	-1,681	-2,062	-1,806	-4,042	-5,881	-5,681	-4,309
Total Asia.....	-48,725	-39,962	-45,188	-44,843	-1,737	-3,030	-5,764	-7,529	-9,214	-40,676	-8,030
Other countries:											
Australia.....	14,850	-23,709	6,051	-44,434	33	-260	-21,932	-250	257	298	1,870
Belgian Congo.....	6	8	283	-16,099	-1,081	-2	5	2	-1	-	2
Egypt 1/.....	-19	-1	-308	-	-	-	-1	-	-	1	1
Union of South Africa.....	-21,796	469	5,633	-66,917	-32,111	175	-481	-21,384	383	78	886
All other.....	-343	6,805	1,221	-22,175	-48	-4,786	10	-9,457	56	-2,423	57
Total other countries.....	-7,302	-16,428	12,880	-149,625	-33,207	-4,813	-22,399	-31,089	695	-2,046	2,816
International.....	-26,534	-33,130	-383,783	-557,576	3,364	-11,392	-5,734	-95,713	-43,561	5,984	-5,276
Grand total.....	-30,424	-511,084	-722,143	-1,362,532	-28,090	-61,790	-103,222	-162,099	-142,607	-116,542	-65,445

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on transactions by Syria are not available separately, but are included in "Other Asia."

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CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners as of March 31, 1959
 (Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria.....	416,641	414,724	398,038	4,950	11,736	1,914	1,814	100	-	3
Belgium.....	117,289	72,226	55,455	1,925	14,846	44,669	37,515	2,670	4,484	394
Czechoslovakia.....	603	365	352	-	13	238	238	-	-	-
Denmark.....	138,176	125,052	67,331	55,356	2,365	13,055	10,441	1,681	933	69
Finland.....	75,477	74,084	46,605	25,560	1,919	1,393	1,393	-	-	-
France.....	644,047	586,227	217,564	348,881	19,782	56,970	48,897	5,952	2,121	850
Germany, Federal Republic of.....	1,370,423	1,349,937	222,133	963,571	164,233	19,974	16,740	2,064	1,170	512
Greece.....	137,920	126,090	81,699	44,320	71	11,829	11,169	660	-	1
Italy.....	1,230,657	1,200,295	136,670	790,825	272,800	30,337	22,220	7,630	487	25
Netherlands.....	347,165	318,661	140,910	140,017	37,734	27,794	21,439	4,854	1,501	710
Norway.....	107,538	66,130	48,037	16,831	1,262	41,303	39,489	1,451	363	105
Poland.....	6,336	6,012	4,613	-	1,399	324	324	-	-	-
Portugal.....	174,716	131,514	120,783	-	10,731	43,140	42,551	500	89	62
Rumania.....	803	394	394	-	-	409	409	-	-	-
Spain.....	30,090	13,190	11,859	-	1,331	16,668	16,325	37	306	232
Sweden.....	293,712	282,738	66,184	188,500	28,054	10,955	10,636	319	-	19
Switzerland.....	845,680	689,794	332,825	151,364	205,605	152,668	96,958	18,518	37,192	3,218
Turkey.....	19,553	17,092	16,907	-	185	2,461	2,451	10	-	-
U.S.S.R.....	1,477	1,198	1,192	-	6	279	279	-	-	-
United Kingdom.....	1,124,840	723,180	347,046	341,481	34,653	369,262	147,069	173,768	48,425	32,398
Yugoslavia.....	6,302	5,973	5,557	-	416	329	329	-	-	-
Other Europe.....	641,065	614,764	181,406	312,808	120,550	26,056	22,529	2,310	1,217	245
Total Europe.....	7,730,510	6,819,640	2,503,560	3,386,389	929,691	872,027	551,215	222,524	98,288	38,843
Canada.....	2,087,058	1,777,227	1,222,939	541,736	12,552	301,309	189,758	73,392	38,159	8,522
Latin America:										
Argentina.....	179,503	112,684	112,167	-	517	66,804	66,232	140	432	15
Bolivia.....	19,986	3,977	3,870	-	107	16,009	15,716	-	293	-
Brazil.....	178,182	72,631	68,290	100	4,241	105,526	99,814	122	5,590	25
Chile.....	95,325	38,950	38,689	-	261	56,372	55,618	200	554	3
Colombia.....	186,477	116,083	115,336	-	747	70,394	69,718	57	619	-
Cuba.....	263,153	142,317	96,607	43,357	2,353	120,836	113,705	2,239	4,892	-
Dominican Republic.....	40,685	12,815	12,732	-	83	27,870	27,869	-	1	-
Guatemala.....	43,327	25,610	13,042	6,100	6,468	17,717	17,552	165	-	-
Mexico.....	400,766	261,254	244,786	14,205	2,263	139,242	135,135	2,464	1,643	270
Netherlands W. Indies and Surinam..	73,406	40,052	22,803	10,800	6,449	33,354	14,625	3,054	15,675	-
Panama, Republic of.....	156,490	33,921	33,460	240	221	122,569	90,982	4,055	27,532	-
Peru.....	74,118	28,187	27,848	-	339	45,925	45,002	225	698	6
El Salvador.....	32,579	15,300	12,690	300	2,310	17,279	17,182	-	97	-
Uruguay.....	96,108	52,079	49,383	5	2,691	44,022	39,733	65	4,224	7
Venezuela.....	508,214	345,742	345,239	75	428	162,163	157,795	1,715	2,653	309
Other Latin America.....	170,479	87,053	63,950	12,191	10,912	79,652	78,629	801	222	3,774
Total Latin America.....	2,518,798	1,388,655	1,260,892	87,373	40,390	1,125,734	1,045,307	15,302	65,125	4,409
Asia:										
China Mainland.....	35,858	29,419	29,222	-	197	6,439	6,404	31	4	-
Hong Kong.....	62,258	31,798	27,362	-	4,436	30,440	30,339	87	14	20
India.....	89,568	66,711	61,657	3,600	1,454	22,418	22,410	-	8	439
Indonesia.....	119,126	117,428	65,045	52,250	133	1,698	1,698	-	-	-
Iran.....	54,918	51,006	50,999	-	7	3,912	3,912	-	-	-
Israel.....	61,677	58,605	24,834	19,030	14,741	3,072	3,072	-	-	-
Japan.....	998,190	984,907	600,763	348,730	35,414	13,283	13,075	40	168	-
Korea, Republic of.....	147,011	144,960	144,460	-	500	2,051	2,051	-	-	-
Philippines.....	172,525	154,406	132,130	11,700	10,576	18,109	17,883	180	46	10
Taiwan.....	94,008	85,787	85,451	30	306	8,221	7,871	350	-	-
Thailand.....	137,798	135,091	66,839	62,900	5,352	2,704	2,704	-	-	3
Other Asia.....	363,933	330,422	252,834	57,084	20,504	33,491	32,935	203	353	20
Total Asia.....	2,336,870	2,190,540	1,541,596	555,324	93,620	145,838	144,354	891	593	492
Other countries:										
Australia.....	83,141	78,903	36,600	39,100	3,203	3,503	3,397	75	31	735
Belgian Congo.....	32,773	31,938	12,751	13,070	6,117	835	835	-	-	-
Egypt 1/.....	16,000	15,057	14,871	-	186	907	797	60	50	36
Union of South Africa.....	28,145	26,130	17,966	8,000	164	1,601	1,552	-	49	414
All other.....	130,016	94,661	79,265	2,600	12,796	34,565	32,101	246	2,218	790
Total other countries.....	290,075	246,689	161,453	62,770	22,466	41,411	38,682	381	2,348	1,975
International.....	1,672,543	1,672,518	243,262	1,428,806	450	25	-	25	-	-
Grand total.....	16,635,854	14,095,269	6,933,702	6,062,398	1,099,169	2,486,344	1,969,316	312,515	204,513	54,241

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on liabilities to Syria are reported annually and appear in
 Section IV, Table 5.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of March 31, 1959
(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria.....	4,803	4,662	1,678	5	1,339	1,640	141	141	-
Belgium.....	63,110	61,223	47,432	3,518	5,880	4,393	1,887	1,858	29
Czechoslovakia.....	782	782	778	-	4	-	-	-	-
Denmark.....	12,096	11,479	734	48	2,996	7,701	617	617	-
Finland.....	5,130	5,128	62	-	955	4,111	2	2	-
France.....	101,919	99,213	2,266	2,308	7,474	87,165	2,706	2,088	618
Germany, Federal Republic of.....	59,927	54,821	8,469	2,684	19,179	24,489	5,106	4,889	217
Greece.....	6,406	6,403	2,107	76	4,125	95	3	1	2
Italy.....	35,728	35,173	8,587	6,536	9,918	10,132	555	502	53
Netherlands.....	51,592	49,218	5,493	27,930	11,003	4,792	2,374	2,269	105
Norway.....	15,238	14,822	559	4,772	3,207	6,284	416	336	80
Poland.....	3,815	3,815	-	454	2,723	638	-	-	-
Portugal.....	2,240	2,185	400	40	1,467	278	55	55	-
Rumania.....	-	-	-	-	-	-	-	-	-
Spain.....	26,861	26,320	13,092	1,664	948	10,616	541	541	-
Sweden.....	15,741	14,444	243	4,232	4,853	5,116	1,297	1,259	38
Switzerland.....	38,823	29,557	12,597	10,812	3,942	2,206	9,266	9,158	108
Turkey.....	50,297	50,292	46,887	4	3,401	-	5	5	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	88,201	27,864	10,881	2,198	13,652	1,133	60,337	56,145	4,192
Yugoslavia.....	1,167	1,167	508	-	476	183	-	-	-
Other Europe.....	4,846	4,076	767	2,086	1,193	30	770	766	4
Total Europe.....	588,722	502,644	163,540	69,367	98,735	171,002	86,078	80,632	5,446
Canada.....	246,282	182,005	19,445	142,769	7,366	12,425	64,277	60,536	3,741
Latin America:									
Argentina.....	38,434	38,362	19,993	4,212	11,210	2,947	72	58	14
Bolivia.....	6,427	6,427	601	83	2,610	3,133	-	-	-
Brazil.....	168,832	168,573	38,972	21,645	20,390	87,566	259	24	235
Chile.....	50,155	50,154	25,503	9,594	10,960	4,097	1	1	-
Colombia.....	48,857	48,822	5,332	6,569	21,453	15,468	35	35	-
Cuba.....	148,761	148,523	107,710	12,247	14,880	13,686	238	159	79
Dominican Republic.....	24,942	24,936	5,000	7,077	2,787	10,072	6	-	6
Guatemala.....	9,459	9,457	-	977	6,324	2,156	2	2	-
Mexico.....	263,348	261,013	90,360	56,712	25,111	88,830	2,335	1,812	523
Netherlands West Indies & Surinam.....	3,781	3,779	1,087	1,058	1,628	6	2	-	2
Panama, Republic of.....	24,733	24,717	423	18,616	3,335	2,343	16	-	16
Peru.....	34,041	34,026	2,737	3,870	14,317	13,102	15	14	1
El Salvador.....	5,308	5,308	128	750	3,006	1,424	-	-	-
Uruguay.....	44,957	44,948	14,053	4,022	2,748	24,125	9	8	1
Venezuela.....	143,823	139,787	12,983	34,813	47,073	44,918	4,036	1,220	2,816
Other Latin America.....	52,756	52,701	3,403	15,191	25,538	8,569	55	45	10
Total Latin America.....	1,068,614	1,061,533	328,285	197,436	213,370	322,442	7,081	3,378	3,703
Asia:									
China Mainland.....	2,476	2,476	2,475	-	1	-	-	-	-
Hong Kong.....	5,837	5,697	3,188	392	2,098	19	140	20	120
India.....	5,187	4,732	1,231	9	2,612	880	455	452	3
Indonesia.....	229	215	-	-	215	-	14	-	14
Iran.....	33,557	32,668	306	1	32,165	196	889	-	889
Israel.....	18,875	18,869	4,284	1,158	2,266	11,161	6	-	6
Japan.....	204,279	204,269	60,995	4,157	26,835	112,282	10	10	-
Korea, Republic of.....	2,429	2,429	239	-	2,190	-	-	-	-
Philippines.....	34,449	34,440	15,758	185	1,701	16,796	9	5	4
Taiwan.....	8,362	8,362	5,501	3	78	2,780	-	-	-
Thailand.....	14,111	14,111	7,173	120	2,817	4,001	-	-	-
Other Asia.....	124,543	124,413	112,431	1,003	10,655	324	130	61	69
Total Asia.....	454,334	452,681	213,581	7,028	83,633	148,439	1,653	548	1,105
Other countries:									
Australia.....	11,078	10,362	806	8	4,793	4,755	716	513	203
Belgian Congo.....	3,910	3,868	1	-	3,849	18	42	12	30
Egypt 1/.....	1,169	1,084	391	477	216	-	85	85	-
Union of South Africa.....	21,493	20,936	11,120	2,426	7,014	376	557	135	422
All other.....	23,160	22,652	8,391	4,457	9,360	444	508	96	412
Total other countries.....	60,810	58,902	20,709	7,368	25,232	5,593	1,908	841	1,067
International.....	-	-	-	-	-	-	-	-	-
Grand total.....	2,418,762	2,257,765	745,560	423,968	428,336	659,901	160,997	145,935	15,062

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during March 1959

(In thousands of dollars)

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	63	-	-	34	27	2	80	1	-	57	20	2
Belgium.....	6,767	-	67	4,413	1,669	618	5,682	100	45	4,770	270	497
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	6,537	6,000	64	329	142	2	1,007	-	-	1,000	7	-
Finland.....	115	-	-	-	115	-	63	-	-	-	63	-
France.....	15,565	52	374	12,633	308	2,198	21,536	320	432	12,447	980	7,357
Germany, Federal Republic of.....	3,988	10	104	1,419	2,108	347	4,506	-	74	858	716	2,858
Greece.....	230	-	-	224	-	6	249	5	-	244	-	-
Italy.....	1,834	15	22	1,250	441	106	1,415	7	31	1,014	29	334
Netherlands.....	13,897	4	775	4,808	6,980	1,330	42,365	243	554	6,461	21,882	13,225
Norway.....	10,069	8,111	537	710	653	58	1,204	14	32	785	178	195
Poland.....	-	-	-	-	-	-	7	-	-	7	-	-
Portugal.....	490	-	-	388	87	15	384	-	-	296	25	63
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	397	-	1	378	-	18	359	-	-	358	-	1
Sweden.....	1,746	637	549	79	481	-	700	13	438	107	142	-
Switzerland.....	110,180	2,084	8,203	85,769	8,878	5,246	86,187	1,332	3,999	69,553	5,628	5,675
Turkey.....	78	-	-	77	-	1	66	-	-	58	-	8
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	56,165	14,024	745	26,024	9,503	5,869	55,961	6,369	1,625	37,250	3,160	7,557
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	3,965	738	92	1,466	1,583	86	1,760	-	105	1,152	248	255
Total Europe.....	232,086	31,675	11,533	140,001	32,975	15,902	223,531	8,404	7,335	136,417	33,348	38,027
Canada.....	80,679	3,598	14,901	25,831	9,843	26,506	111,909	5,369	15,561	30,832	16,447	43,700
Latin America:												
Argentina.....	1,222	73	14	1,063	28	44	1,057	2	8	916	78	53
Bolivia.....	179	-	-	173	6	-	111	-	-	111	-	-
Brazil.....	1,596	18	55	1,179	320	24	1,241	-	5	1,018	62	156
Chile.....	1,483	8	50	927	337	161	1,119	2	39	927	100	51
Colombia.....	2,208	-	88	338	1,760	22	1,109	-	-	178	917	14
Cuba.....	3,956	651	166	2,614	441	84	4,498	66	51	4,024	59	298
Dominican Republic.....	178	10	-	158	5	5	70	-	-	69	-	1
Guatemala.....	201	-	-	201	-	-	228	-	-	208	-	20
Mexico.....	4,194	-	660	2,495	440	599	4,939	564	90	3,414	760	111
Netherlands W. Indies and Surinam.....	2,710	378	384	1,522	149	277	3,215	234	630	1,753	31	567
Panama, Republic of.....	6,840	29	544	5,593	372	302	5,774	169	488	3,611	1,405	101
Peru.....	399	-	-	375	10	14	631	3	8	587	2	31
El Salvador.....	44	-	-	44	-	-	101	3	-	98	-	-
Uruguay.....	3,927	-	678	2,651	427	171	3,592	191	659	2,409	127	206
Venezuela.....	3,420	24	319	2,974	50	53	2,675	-	17	2,197	381	80
Other Latin America.....	5,768	585	38	2,201	2,639	305	14,316	214	35	1,974	11,900	193
Total Latin America.....	38,325	1,776	2,996	24,508	6,984	2,061	44,676	1,448	2,030	23,494	15,822	1,882
Asia:												
China Mainland.....	29	-	1	28	-	-	115	-	-	115	-	-
Hong Kong.....	7,983	-	3	7,090	616	274	6,198	106	10	5,542	214	326
India.....	41	-	-	38	-	3	36	-	-	31	-	5
Indonesia.....	48	-	-	48	-	-	22	-	-	18	-	4
Iran.....	99	-	-	99	-	-	68	-	-	67	-	1
Israel.....	275	-	1	25	242	7	4,355	-	-	32	4,089	234
Japan.....	59	-	-	31	21	7	90	1	-	89	-	-
Korea, Republic of.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	193	1	5	178	-	9	120	-	-	101	-	19
Taiwan.....	70	-	-	70	-	-	19	2	-	13	-	4
Thailand.....	32	-	-	32	-	-	30	-	-	26	4	-
Other Asia.....	717	2	-	698	7	10	5,171	-	1	844	4,317	9
Total Asia.....	9,546	3	10	8,337	886	310	16,224	109	11	6,878	8,624	602
Other countries:												
Australia.....	2,111	-	-	94	1,995	22	172	-	-	25	-	147
Belgian Congo.....	45	-	-	41	4	-	16	-	-	14	2	-
Egypt 1/.....	2	-	-	1	-	1	12	-	-	12	-	-
Union of South Africa.....	2,767	-	-	98	2,463	206	1,853	-	-	70	1,712	71
All Other.....	1,575	-	2	1,450	39	84	1,269	-	27	1,176	30	36
Total other countries.....	6,500	-	2	1,684	4,501	313	3,322	-	27	1,297	1,744	254
International.....	8,664	-	1,054	271	7,339	-	12,725	-	110	-	12,615	-
Grand total.....	375,800	37,052	30,496	200,632	62,528	45,092	412,387	15,330	25,074	198,918	88,600	84,465

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on purchases and sales by Syria are not available separately,
but are included in "Other Asia."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 6.- Purchases and Sales of Long-Term Securities by Foreigners during Calendar Year 1958

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria.....	8,253	-	12	454	7,440	347	27,289	901	31	552	25,769	36
Belgium.....	88,177	1,535	4,580	23,499	45,906	12,657	71,673	3,296	3,334	27,779	30,885	6,379
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	3	-
Denmark.....	10,934	2,928	1,507	2,469	3,535	495	7,000	2,650	949	2,627	693	81
Finland.....	7,310	-	-	30	7,277	3	6,684	4,504	-	2	2,178	-
France.....	196,353	43,720	12,370	73,856	13,388	53,019	172,206	40,443	9,521	74,747	7,060	40,435
Germany, Federal Republic of.....	144,568	10,834	1,520	8,731	120,412	3,071	44,149	12,503	622	6,623	20,974	3,427
Greece.....	4,188	-	1,351	1,219	1,579	39	10,815	28	6,895	1,362	2,515	15
Italy.....	23,736	3,880	1,224	9,371	8,205	1,056	14,520	4,207	631	7,766	1,077	839
Netherlands.....	110,138	2,037	11,643	41,201	26,565	28,692	351,872	2,078	6,702	53,746	25,842	263,504
Norway.....	149,761	113,782	6,122	6,800	22,203	854	147,783	98,768	1,432	8,201	37,572	1,810
Poland.....	26	5	1	18	-	2	59	22	-	26	9	-
Portugal.....	8,901	-	631	4,221	3,672	377	3,279	5	573	2,165	440	96
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	4,715	84	229	3,484	594	324	7,021	99	209	5,738	796	179
Sweden.....	26,573	15,849	3,714	1,516	5,114	380	21,543	10,567	4,701	1,472	4,591	212
Switzerland.....	784,731	55,074	79,173	469,468	116,998	64,018	724,834	106,719	45,280	484,019	36,827	51,989
Turkey.....	338	-	-	330	5	3	318	13	-	281	9	15
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	612,926	229,480	21,605	266,975	49,496	45,370	652,955	240,737	22,144	267,407	42,854	79,813
Yugoslavia.....	74	-	-	41	-	33	76	15	1	51	-	9
Other Europe.....	90,977	29,717	11,493	15,406	33,042	1,319	120,869	31,994	9,848	18,398	57,581	3,048
Total Europe.....	2,272,679	508,925	157,175	929,089	465,431	212,059	2,384,948	559,549	112,875	962,962	297,675	451,887
Canada.....	891,270	169,151	155,689	184,177	159,989	222,264	1,636,757	284,990	199,488	226,752	637,739	287,788
Latin America:												
Argentina.....	11,532	523	566	8,584	1,366	493	11,693	610	536	8,246	732	1,569
Bolivia.....	1,355	-	7	1,198	86	64	1,619	48	11	1,479	4	77
Brazil.....	15,096	344	551	7,135	6,744	322	10,740	441	556	7,656	309	1,778
Chile.....	9,778	265	152	6,711	1,686	964	11,567	849	273	8,607	452	1,386
Colombia.....	6,418	18	102	3,022	3,094	182	3,587	97	80	2,555	740	115
Cuba.....	53,575	6,833	7,143	33,617	2,846	3,136	122,244	74,801	4,632	36,677	4,058	2,076
Dominican Republic.....	961	-	168	590	93	110	809	-	-	526	252	31
Guatemala.....	2,480	7	932	1,516	-	25	884	19	8	772	5	80
Mexico.....	54,735	2,170	3,749	23,857	20,305	4,654	35,114	1,421	3,405	22,389	5,283	2,616
Netherlands West Indies and Surinam.....	46,279	1,858	10,287	28,493	2,604	3,037	19,186	1,210	2,923	10,959	2,156	1,938
Panama, Republic of.....	56,917	4,045	4,459	37,558	2,983	7,872	71,312	3,525	6,553	36,710	19,629	4,895
Peru.....	3,300	50	64	2,452	255	479	4,622	31	212	3,202	745	432
El Salvador.....	1,632	-	37	1,61	1,405	29	2,516	1	88	290	2,124	13
Uruguay.....	49,888	1,110	2,492	36,720	7,313	2,253	48,889	2,190	2,980	37,685	2,629	3,405
Venezuela.....	38,199	526	1,636	27,499	5,981	2,557	39,156	650	589	29,632	4,659	3,626
Other Latin America.....	21,468	1,280	1,726	9,625	6,583	2,254	30,817	1,937	927	8,850	18,336	767
Total Latin America.....	373,613	19,029	34,071	228,738	63,344	28,431	414,755	87,830	23,773	216,235	62,113	24,804
Asia:												
China Mainland.....	223	-	20	178	-	25	618	181	113	307	-	17
Hong Kong.....	60,288	326	306	28,489	28,374	2,793	27,739	585	180	24,125	1,854	995
India.....	323	-	12	276	21	14	1,762	1,284	11	382	27	58
Indonesia.....	384	-	17	313	47	7	284	1	20	251	5	7
Iran.....	1,432	-	3	411	1,003	15	243	5	13	222	-	3
Israel.....	4,073	10	784	1,350	1,728	201	50,659	235	704	1,114	47,273	1,333
Japan.....	3,892	305	125	821	2,499	142	3,866	1,262	35	526	2,019	24
Korea, Republic of.....	-	-	-	-	-	-	2	-	-	2	-	-
Philippines.....	1,189	58	-	620	327	184	3,875	1,999	24	648	595	609
Taiwan.....	583	75	39	462	1	6	1,726	209	2	1,456	21	38
Thailand.....	2,817	-	7	188	2,616	6	2,944	-	3	134	2,805	2
Other Asia.....	22,920	14,882	139	7,443	196	260	46,545	12,034	133	6,755	27,364	259
Total Asia.....	98,124	15,656	1,452	40,551	36,812	3,653	140,263	17,795	1,238	35,922	81,963	3,345
Other countries:												
Australia.....	7,817	137	44	608	6,994	34	52,101	29	44	566	51,321	141
Belgian Congo.....	198	-	5	162	25	6	16,345	10	-	205	15,861	269
Egypt 1/.....	232	-	73	156	-	3	127	-	1	123	1	2
Union of South Africa.....	15,487	2	43	468	14,773	201	82,275	2	38	344	48,268	33,623
All other.....	9,856	774	446	7,341	730	565	32,817	186	288	8,873	21,664	1,806
Total other countries.....	33,590	913	611	8,735	22,522	809	183,665	227	371	10,111	137,115	35,841
International.....	669,461	510,193	12,357	5,986	140,922	3	943,584	237,163	6,285	1,635	698,501	-
Grand total.....	4,338,737	1,223,867	361,355	1,397,276	889,020	467,219	7,703,972	1,187,554	344,030	1,453,617	1,915,106	803,665

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on purchases and sales by Syria are not available separately,

but are included in "Other Asia."

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
INCOME AND EXPENSE				
Income:				
Sales of goods and services.....	3,402,119	2,627,357	726,982	47,779
Interest:				
On public debt securities.....	11,837	11,837	-	-
Other interest income.....	562,778	177,516	-	385,262
Guaranty and insurance premiums.....	126,006	125,764	-	242
Other major income items.....	20,503	19,623	880	-
Other income.....	34,804	29,042	2,697	3,064
Total income.....	4,158,045	2,991,139	730,559	436,347
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	1,535,602	1,322,274	213,327	-
Materials applied.....	39,410	3,636	35,774	-
Wages and salaries applied.....	1,482,873	1,437,298	45,576	-
Other applied expenses.....	727,986	593,121	134,865	-
Increase (-), or decrease, in:				
Work-in-process.....	-1,161	27	-1,188	-
Finished goods.....	-142,952	-143,472	520	-
Other operating expenses.....	308,295	34,469	257,257	16,568
Depreciation.....	45,295	30,382	8,695	6,218
Administrative expenses.....	151,537	114,206	11,063	26,268
Grants and contributions.....	151,212	79,906	-	71,306
Interest expense:				
Interest on borrowings from the U. S.				
Treasury.....	191,629	149,564	-	42,064
Other.....	27,736	23,321	-	4,415
Other major expense items.....	103,283	99,301	1,118	2,865
Miscellaneous expense.....	16,855	14,816	-174	2,213
Total expense.....	4,637,601	3,758,850	706,833	171,918
Other gains, or losses (-):				
Charge-offs.....	-15,217	-8,020	-210	-6,987
Gain, or loss (-), on sale of fixed assets	165	-2,569	305	2,429
Gain, or loss (-), on sale of other assets	-142,223	-13,427	-73	-128,724
Other.....	-3,849	-3,813	-81	44
Total other gains, or losses (-).....	-161,124	-27,829	-58	-133,237
Net income, or loss (-), before change in valuation allowances.....	-640,679	-795,539	23,668	131,192
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	116,450	116,319	-	131
Allowance for losses on acquired security or collateral.....	2,890	2,890	-	-
Allowance for losses on fixed assets.....	21	-	21	-
Allowance for losses on inventories.....	-267,022	-267,045	22	-
Other.....	3,799	5,404	-	-1,605
Net increase (-), or decrease, in allowances for losses.....	-143,863	-142,433	43	-1,473
Net income, or loss (-), for the period.....	-784,542	-937,972	23,711	129,719
Charges (-), or credits, applicable to prior years.....	-2,354	-126	120	-2,348
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-786,896	-938,097	23,831	127,371
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT				
Balance at end of previous fiscal year.....	-9,392,231 r	-6,534,138 r	32,782 r	-2,890,875 r
Net income, or loss (-).....	-786,896	-938,097	23,831	127,371
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-32,946	-27,966	-4,980	-
Other.....	1,464,654	1,763,107	-	-298,454
Balance at end of reporting period.....	-8,747,419	-5,737,094	51,632	-3,061,958

r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington		
			Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Reconstruction Finance Corpo- ration assets	Expansion of defense production
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	2,627,357	-	-	-	-	-	-
Interest:							
On public debt securities.....	11,837	-	-	-	-	-	-
Other interest income.....	177,516	103	-	-	61,285	227	764
Guaranty and insurance premiums.....	125,764	-	763	35	23	-	-
Other major income items.....	19,623	-	-	-	-	-	-
Other income.....	29,042	-	-	-	-	*	-
Total income.....	2,991,139	103	763	35	61,307	227	764
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	1,322,274	-	-	-	-	-	-
Materials applied.....	3,636	-	-	-	-	-	-
Wages and salaries applied.....	1,437,298	-	-	-	-	-	-
Other applied expenses.....	593,121	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	27	-	-	-	-	-	-
Finished goods.....	-143,472	-	-	-	-	-	-
Other operating expenses.....	34,469	-	-	-	-	-	-
Depreciation.....	30,382	2	-	-	9	-	-
Administrative expenses.....	114,206	403	-	*	1,073	*	1
Grants and contributions.....	79,906	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	149,564	-	-	-	18,656	173	368
Other.....	23,321	-	-	-	-	-	-
Other major expense items.....	99,301	-	-	-	-	-	-
Miscellaneous expense.....	14,816	37	-	-	54	-	-
Total expense.....	3,758,850	443	-	*	19,791	174	369
Other gains, or losses (-):							
Charge-offs.....	-8,020	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-2,569	-	-	-	*	-	-
Gain, or loss (-), on sale of other assets	-13,427	-	-	-	-	-	-
Other.....	-3,813	-	-	-	-	-	-
Total other gains, or losses (-).....	-27,829	-	-	-	*	-	-
Net income, or loss (-), before change in valuation allowances.....	-795,539	-340	763	35	41,516	54	396
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	116,319	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	2,890	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-267,045	-	-	-	-	-	-
Other.....	5,404	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-142,433	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-937,972	-340	763	35	41,516	54	396
Charges (-), or credits, applicable to prior years.....	-126	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-938,097	-340	763	35	41,516	54	396
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-6,534,138 r	-	2,683	436	509,471	657	2,841
Net income, or loss (-).....	-938,097	-340	763	35	41,516	54	396
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-27,966	-	-	-	-22,500	-	-
Other.....	1,763,107	-	-	-	-	-	-
Balance at end of reporting period.....	-5,737,094	-340	3,445	471	528,487	711	3,237

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Farm Credit Administration		Federal Home Loan Bank Board 2/		Panama Canal Company	Saint Lawrence Seaway Development Corporation	Small Business Administration
	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation			Revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	42,636	-	-
Interest:							
On public debt securities.....	-	-	-	3,508	-	-	-
Other interest income.....	-	-	-	-	57	-	6,051
Guaranty and insurance premiums.....	-	-	-	16,965	-	-	31
Other major income items.....	-	-	-	-	-	-	-
Other income.....	*	-	4,077	1	375	-	2
Total income.....	*	-	4,077	20,475	43,068	-	6,083
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	7,175	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	5	-	3,229	321	16,640	-	248
Depreciation.....	-	-	15	8	2,565	-	-
Administrative expenses.....	-	-	775	370	4,096	194	4,817
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	1,756	-
Other.....	-	-	-	-	4,487 3/	-	2,914 4/
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	5,934	-	-
Total expense.....	5	-	4,018	700	40,897	1,951	7,979
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-1	-	-515
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	5
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	-1	-	-510
Net income, or loss (-), before change in valuation allowances.....	-4	-	60	19,775	2,170	-1,951	-2,406
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-1,066
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	1,951 5/	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	1,951	-1,066
Net income, or loss (-), for the period.....	-4	-	60	19,775	2,170	-	-3,471
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-1,491	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-4	-	60	19,775	679	-	-3,471
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	7,888	-314,084	276	265,207	88,548	-	-21,034
Net income, or loss (-).....	-4	-	60	19,775	679	-	-3,471
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-2,100	-	-	-765	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	5,783	-314,084	336	284,217	89,227	-	-24,505

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Small Business Administration- (Continued)	Tennessee Valley Authority	United States Information Agency	Veterans' Administration			
	Reconstruction Finance Corp- oration liqui- dation fund		Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves	Rental, maintenance, and repair of quarters	Service- disab- led veterans' insurance fund
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	120,297	-	18,114	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	155	8	-	-	15,705	-	7
Guaranty and insurance premiums.....	*	-	54	-	-	-	1,710
Other major income items.....	-	-	-	39	-	42	-
Other income.....	113	4,210	2,500	11	163	-	-
Total income.....	268	124,515	2,554	18,164	15,868	42	1,717
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	12,718	-	-	-
Materials applied.....	-	1,900	-	-	-	-	-
Wages and salaries applied.....	-	810	-	3,524	-	-	-
Other applied expenses.....	-	76,283	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	81	-	-	-	-	-
Finished goods.....	-	-1,142	-	-	-	-	-
Other operating expenses.....	40	1,870	-	534	-	-	-
Depreciation.....	-	23,657	-	268	-	-	-
Administrative expenses.....	394	1,475	-	752	-	-	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	238	-	9,504	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	44	2,273
Miscellaneous expense.....	-	3	-	-	218	-	-
Total expense.....	434	104,937	238	17,795	9,722	44	2,273
Other gains, or losses (-):							
Charge-offs.....	-14	-	-	-	-56	-	-4
Gain, or loss (-), on sale of fixed assets	-	-	-	3	-10	-	-
Gain, or loss (-), on sale of other assets	-	-	-1,075	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-14	-	-1,075	3	-66	-	-4
Net income, or loss (-), before change in valuation allowances.....	-180	19,579	1,241	372	6,081	-2	-560
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	14	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	14	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-167	19,579	1,241	372	6,081	-2	-560
Charges (-), or credits, applicable to prior years.....	-	-	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-167	19,579 6/	1,241	372	6,081	-2	-560
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	-1,569	281,527	-15,994	9,283	38,408	5	-10,244
Net income, or loss (-).....	-167	19,579	1,241	372	6,081	-2	-560
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-1,735	301,106	-14,753	9,654	44,489	3	-10,804

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958
 Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)			General Services Administration 7/			
	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Public buildings 8/ Costs of maintenance, repair, etc., of improvements	Maintenance, etc., Lafayette Building, Washington, D. C.	Abaca fiber program	Federal Facilities Corporation
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	1,088	-
Interest:							
On public debt securities.....	-	645	-	-	-	-	-
Other interest income.....	-	*	-	-	-	-	121
Guaranty and insurance premiums.....	-	9,106	-	-	-	-	-
Other major income items.....	-	-	-	114	8	-	-
Other income.....	*	-	-	-	-	1	23
Total income.....	*	9,751	-	114	8	1,089	144
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	1,057	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	224	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	69	-
Other operating expenses.....	-	-	-	1	1	-	186
Depreciation.....	-	-	-	-	-	48	185
Administrative expenses.....	-	-	-	-	-	26	14
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	3,212	-	-	-	5	-
Miscellaneous expense.....	-	-	-	-	-	-	-
Total expense.....	-	3,212	-	1	1	1,429	385
Other gains, or losses (-):							
Charge-offs.....	-	*	*	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	*	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-1,183	-	-	-	-	-	-
Total other gains, or losses (-).....	-1,183	*	*	-	-	*	-
Net income, or loss (-), before change in valuation allowances.....	-1,182	6,539	*	113	7	-339	-241
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	-1,182	6,539	*	113	7	-339	-241
Charges (-), or credits, applicable to prior years.....	-	-	-	*	-	24	-12
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-1,182	6,539	*	113	7	-315	-253
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-211	35,857	4	549	34	-8,277	9/
Net income, or loss (-).....	-1,182	6,539	*	113	7	-315	-253
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-662	-40	-	-
Other.....	-	-	-	-	-	-	253
Balance at end of reporting period.....	-1,393	42,396	4	-	-	-8,592	-

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	General Services Administration 7/ - (Continued)			Housing and Home Finance Agency			
	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	Office of the Administrator			
	College housing loans	Public facility loans	Public works planning fund	Liquidating programs			
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	9,561	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	5	412	3	5,860	309	*	4,791
Guaranty and insurance premiums.....	-	-	400	-	-	-	-
Other major income items.....	-	511	-	-	-	-	-22
Other income.....	109	147	-	312	56	-	10
Total income.....	114	10,631	403	6,172	364	*	4,779
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	148,621	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	1,505	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-54	-	-	-	-	-
Finished goods.....	*	-142,438	-	-	-	-	-
Other operating expenses.....	-	185	3	17	3	-	22
Depreciation.....	-	1,099	-	-	-	-	-
Administrative expenses.....	28	1,099	-	775	281	-	309
Grants and contributions.....	-	-	-	-	-	-	157
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	19,437	-	5,274	244	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	-	1,037	-	-	-	-	-
Miscellaneous expense.....	-	331	-	312	56	-	2
Total expense.....	28	30,822	3	6,379	583	-	490
Other gains, or losses (-):							
Charge-offs.....	-468	-	-	-	-	-	-96
Gain, or loss (-), on sale of fixed assets	-	-298	-	-	-	-	-2,271
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-242	-	-	-	-	-2,530
Total other gains, or losses (-).....	-468	-541	-	-	-	-	-4,897
Net income, or loss (-), before change in valuation allowances.....	-382	-20,732	400	-207	-219	*	-608
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-194	-24	-	*
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	467	-	-	-	-	-139	-29
Net increase (-), or decrease, in allowances for losses.....	467	-	-	-194	-24	-139	-29
Net income, or loss (-), for the period.....	85	-20,732	400	-401	-244	-139	-638
Charges (-), or credits, applicable to prior years.....	-3	5	-	1	-	-	155
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	82	-20,728	400	-400	-244	-139	-482
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	2/	-175,352	4,556	-2,199	-795	-255	-1,173,265
Net income, or loss (-).....	82	-20,728	400	-400	-244	-139	-482
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-82	8,372	-	-	-	-	-
Balance at end of reporting period.....	-	-187,707	4,955	-2,600	-1,038	-394	-1,173,748

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Agriculture Department
	Office of the Administrator - (Continued)		Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration	Commodity Credit Corporation
	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions			
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	-	783,356
Interest:							
On public debt securities.....	-	-	-	-	7,683	-	-
Other interest income.....	1,154	318	46,094	5,488	4,238	1,488	15,164
Guaranty and insurance premiums.....	-	-	-	-	77,296	-	-
Other major income items.....	-	-	-	6,835	-	274	-
Other income.....	583	18	69	19	203	239	1,482
Total income.....	1,737	335	46,163	12,341	89,420	2,001	800,001
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	1,152,443
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	-	-	252	4,228
Depreciation.....	-	-	23	-	132	129	691
Administrative expenses.....	-	312	1,070	762	26,048	6,171	18,585
Grants and contributions.....	24,486	-	-	-	-	55,263	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	1,023	-	14,320	3,435	-	516	71,206
Other.....	-	13	14,452	-	-	-	1,250 10/
Other major expense items.....	-	-	-	-	-	-	88,051
Miscellaneous expense.....	583	-	4,925	391	6	-	691
Total expense.....	26,092	325	34,791	4,589	26,186	62,331	1,337,146
Other gains, or losses (-):							
Charge-offs.....	-	-	-112	-	-	-8	-563
Gain, or loss (-), on sale of fixed assets.....	-	-	1	-	12	-19	-
Gain, or loss (-), on sale of other assets.....	-	91	-	109	-12,551	-	-
Other.....	-	67	-2	-	-	68	1
Total other gains, or losses (-).....	-	158	-113	109	-12,539	42	-563
Net income, or loss (-), before change in valuation allowances.....	-24,355	168	11,260	7,862	50,695	-60,288	-537,708
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-133	-	-	117,999
Allowance for losses on acquired security or collateral.....	-	-	-	-	2,890	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-267,045
Other.....	-	-	-	-	-298	115	2,838
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-133	2,592	115	-146,208
Net income, or loss (-), for the period.....	-24,355	168	11,260	7,729	53,287	-60,173	-683,915
Adjustments (-), or credits, applicable to prior years.....	2	-	-	-	-	22	1,184
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-24,353	168	11,260	7,729	53,287	-60,151	-682,731
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-132,834	-570	109,411	7,238	643,336	-752,861	-5,711,271
Net income, or loss (-).....	-24,353	168	11,260	7,729	53,287	-60,151	-682,731
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-348	-
Other.....	-	-	-	-	-3,726	-1,263	1,760,400
Balance at end of reporting period.....	-157,188	-402	120,671	14,967	692,897	-814,623	-4,633,602

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department - (Continued)				Commerce Department		
	Federal Crop Insurance Corporation 11/	Farmers' Home Administration Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production	Aviation war risk insurance revolving fund	Maritime activities Federal ship mortgage insurance fund	Vessel operations revolving fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	-	-	-	-	-	10	5,587
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	74	1,643	125	-	-	-	-
Guaranty and insurance premiums.....	17,666	-	97	-	-	681	-
Other major income items.....	-	-	-	-	-	-	426
Other income.....	311	1	3	-	1	27	378
Total income.....	18,051	1,644	225	-	1	718	6,392
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	10	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	3	*	1	-	*	*	4,265
Depreciation.....	-	-	-	-	-	-	-
Administrative expenses.....	3,818	2,023	-	-	-	-	511
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	60	827	-	-	-
Other.....	-	-	-	-	-	-	-
Other major expense items.....	4,242	-	-	-	-	-	416
Miscellaneous expense.....	758	-	-	7	-	-	252
Total expense.....	8,821	2,024	61	833	*	10	5,443
Other gains, or losses (-):							
Charge-offs.....	-585	-616	-7	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-1	8	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-585	-617	2	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	8,646	-997	166	-833	*	708	948
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	36	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	391	106	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	391	142	-	-	-	-	-
Net income, or loss (-), for the period.....	9,037	-854	166	-833	*	708	948
Charges (-), or credits, applicable to prior years.....	-	1	*	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	9,037	-854	166	-833	*	708	948
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-121,911	-81,238	6,297	-63,159	-	365	24,038
Net income, or loss (-).....	9,037	-854	166	-833	*	708	948
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	-112,874	-82,091	6,463	-63,993	*	1,073	24,986

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department			HEW Department
	Maritime activities- (Continued)	Inland Waterways Corporation	Defense production guaranties	Air Force Department	Army Department	Navy Department	Public Health Service
	War risk insurance revolving fund			Defense production guaranties			Operation of commissaries, narcotic hospitals
INCOME AND EXPENSE							
Income:							103
Sales of goods and services.....	-	-	-	-	-	-	-
Interest:							-
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	139	-	87	51	-	-
Guaranty and insurance premiums.....	172	-	-	463	-	302	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	-	-	-	-	2	-	2
Total income.....	172	139	-	550	53	302	104
Expense:							
Direct cost of goods and services sold:							72
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							-
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	5	-	-	-	-	-	34
Depreciation.....	-	-	-	-	-	-	1
Administrative expenses.....	4	*	-	57	17	26	-
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							-
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	*	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-	2	*	-	-
Total expense.....	9	*	-	59	17	26	108
Other gains, or losses (-):							-
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	8	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	8	-	-
Net income, or loss (-), before change in valuation allowances.....	162	139	-	491	44	276	-3
Increase (-), or decrease, in allowances for losses:							-
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-
Net income, or loss (-), for the period.....	162	139	-	491	44	276	-3
Charges (-), or credits, applicable to prior years.....	-	-1	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	162	138	-	491	44	276	-3
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	711	-14,529	6	11,195	5,172	8,677	48
Net income, or loss (-).....	162	138	-	491	44	276	-3
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	873	-14,390	6	11,687	5,216	8,954	44

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958
 Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department-	Interior Department					
	(Continued)	Bureau of		Bureau of Reclamation		Bureau of	Bureau of
	Social Security	Indian Affairs				Mines	Commercial
	Administration	Liquidation	Revolving	Fund for emer-	Upper	Development	Fisheries
	Bureau of	of Hoonah	fund for	gency expenses,	Colorado	and operation	
	Federal Credit	housing	loans	Fort Peck	River Basin	of helium	
	Unions	project		project, Mont.	fund	properties	loan fund
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	-	-	-	1,149	-	3,391	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	3	65	-	-	-	68
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	1,515	-	-	-	-	-	-
Other income.....	-	-	-	*	2	62	-
Total income.....	1,515	3	65	1,149	2	3,453	68
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	166	-	-	-
Materials applied.....	-	-	-	-	-	959	-
Wages and salaries applied.....	-	-	-	-	-	846	-
Other applied expenses.....	-	-	-	197	-	6	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	-	7	-	38	-
Depreciation.....	8	-	-	6	-	-	-
Administrative expenses.....	1,544	-	272	50	-	642	-
Grants and contributions.....	-	-	-	-	-	347	105
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	1	-	-	119	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	17	-	-	58	-	-	-
Total expense.....	1,570	-	272	603	-	2,840	105
Other gains, or losses (-):							
Charge-offs.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-55	3	-207	546	2	614	-37
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-4
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-4
Net income, or loss (-), for the period.....	-55	3	-207	546	2	614	-42
Charges (-), or credits, applicable to prior years.....	-	-	-	1	-	1	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-55	3	-207	547	2	614	-42
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	258 r	43	-2,140	8,227	-	5,631	-214
Net income, or loss (-).....	-55	3	-207	547	2	614	-42
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	203	45	-2,348	8,774	2	6,245	-256

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)				Labor Department	Post Office Department	Treasury Dept.
	Office of Territories				Bureau of Employment Security	Postal fund 12/	Office of the Secretary
	Alaska Railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation	Expansion of defense production	Farm labor supply revolving fund		Reconstruction Finance Corporation liquidation fund
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	6,387	-	431	-	-	1,635,248	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	5	4	-	-	-	889
Guaranty and insurance premiums.....	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	5,268	4,569	-
Other income.....	-	-	152	-	-	13,343	30
Total income.....	6,387	5	587	-	5,268	1,653,160	919
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	12	-	-	-	-
Materials applied.....	634	-	143	-	-	-	-
Wages and salaries applied.....	3,513	-	74	-	-	1,428,530	-
Other applied expenses.....	1,044	-	21	-	-	513,841	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	-	-	118	-	2,248	-	-
Depreciation.....	678	-	205	-	11	-	-
Administrative expenses.....	481	-	83	331	-	34,583	72
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S. Treasury.....	-	-	-	378	-	-	-
Other.....	-	-	85 12/	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	103	-	-	74	*
Total expense.....	6,351	-	844	709	2,259	1,977,028	72
Other gains, or losses (-):							
Charge-offs.....	-9	-	*	-4,691	-	-	-
Gain, or loss (-), on sale of fixed assets.....	-	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total other gains, or losses (-).....	-9	-	*	-4,691	-	-	-
Net income, or loss (-), before change in valuation allowances.....	27	5	-257	-5,400	3,009	-323,869	847
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	4,691	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	1	-	*	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	1	-	*	4,691	-	-	-
Net income, or loss (-), for the period.....	28	5	-257	-709	3,009	-323,869	847
Charges (-), or credits, applicable to prior years.....	-2,150	-	*	-	-504	2,437	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-2,122	5	-257	-709	2,505	-321,432	847
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	4,920	27 r	-196	-29,081	853	14/	2/
Net income, or loss (-).....	-2,122	5	-257	-709	2,505	-321,432	847
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-1,550	-	-
Other.....	-	-	-	-	-	-	-847
Balance at end of reporting period.....	2,798	32	-453	-29,790	1,808	-321,432	-

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	(in thousands of dollars)			
	Treasury Department - (Continued)			
	Office of the Secretary- (Continued)	Bureau of Accounts	Office of the Treasurer	Expansion of defense production
Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund		
<u>INCOME AND EXPENSE</u>				
Income:				
Sales of goods and services.....	-	-	-	-
Interest:				
On public debt securities.....	-	-	-	-
Other interest income.....	28	-	-	4,529
Guaranty and insurance premiums.....	-	-	-	-
Other major income items.....	-	*	-	42
Other income.....	7	-	-	-
Total income.....	35	*	-	4,571
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	-	-	-	-
Materials applied.....	-	-	-	-
Wages and salaries applied.....	-	-	-	-
Other applied expenses.....	-	-	-	-
Increase (-), or decrease, in:				
Work-in-process.....	-	-	-	-
Finished goods.....	-	-	-	-
Other operating expenses.....	-	-	-	-
Depreciation.....	-	-	-	-
Administrative expenses.....	-	-	-	53
Grants and contributions.....	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S.				
Treasury.....	10	-	-	2,138
Other.....	-	-	-	-
Other major expense items.....	-	19	-	-
Miscellaneous expense.....	*	-	-	4
Total expense.....	10	19	-	2,195
Other gains, or losses (-):				
Charge-offs.....	-	-	-	-275
Gain, or loss (-), on sale of fixed assets	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-
Other.....	-	-	-	-
Total other gains, or losses (-).....	-	-	-	-275
Net income, or loss (-), before change in valuation allowances.....	25	-19	-	2,102
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	-	-	-	-5,000
Allowance for losses on acquired security or collateral.....	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-
Other.....	-	-	*	-
Net increase (-), or decrease, in allowances for losses.....	-	-	*	-5,000
Net income, or loss (-), for the period.....	25	-19	*	-2,898
Charges (-), or credits, applicable to prior years.....	-	-	-	204
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	25	-19	*	-2,694
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>				
Balance at end of previous fiscal year.....	247	-820	-6	15,044
Net income, or loss (-).....	25	-19	*	-2,694
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-
Other.....	-	-	-	-
Balance at end of reporting period.....	272	-839	-6	12,350

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Ad- ministration	General Services Administration		
		Government Printing Office	Investi- gations	Supply fund	Buildings management fund	General supply fund	Other 15/
<u>INCOME AND EXPENSE</u>							
Income:							
Sales of goods and services.....	726,982	45,211	4,654	65,865	110,355	138,474	1,674
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	880	-	-	399	-	-	481
Other major income items.....	2,697	1,583	*	-	147	812	*
Other income.....							
Total income.....	730,559	46,795	4,655	66,264	110,502	139,286	2,155
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	213,327	-	-	64,425	-	134,874	89
Materials applied.....	35,774	13,285	57	119	-	-	-
Wages and salaries applied.....	45,576	15,565	3,750	676	-	-	-
Other applied expenses.....	134,865	13,591	1,081	155	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-1,188	-	-295	-22	-	-	-
Finished goods.....	520	-	-	-	-	-	-
Other operating expenses.....	257,257	2,045	-	152	109,910	8	1,572
Depreciation.....	8,695	346	49	16	172	1,296	8
Administrative expenses.....	11,063	819	-	-	-	-	544
Grants and contributions.....	-	-	-	-	-	-	-
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	-	-	-	-	-	-	-
Other.....	1,118	-	-	651	-	-	-
Other major expense items.....	-174	-429	-	-	7	-	17
Miscellaneous expense.....							
Total expense.....	706,833	45,222	4,641	66,173	110,089	136,179	2,230
Other gains, or losses (-):							
Charge-offs.....	-210	-93	-	-3	-1	*	-
Gain, or loss (-), on sale of fixed assets	305	2	-	-6	3	93	*
Gain, or loss (-), on sale of other assets	-73	-	-	-	-	-	-
Other.....	-81	-	-	-	12	-137	-2
Total other gains, or losses (-).....	-58	-91	-	-9	14	-44	-2
Net income, or loss (-), before change in valuation allowances.....	23,668	1,481	13	82	427	3,063	-77
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	21	-	-	-	-	-	-
Allowance for losses on inventories.....	22	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	43	-	-	-	-	-	-
Net income, or loss (-), for the period.....	23,711	1,481	13	82	427	3,063	-77
Charges (-), or credits, applicable to prior years.....	120	-5	-	-	-68	176	-4
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	23,831	1,476	13	82	359	3,239	-80
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>							
Balance at end of previous fiscal year.....	32,782 r	8,329	5	33	398	2,172	425
Net income, or loss (-).....	23,831	1,476	13	82	359	3,239	-80
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-4,980	-2,343	-5	-33	-398	-2,172	-10
Other.....	-	-	-	-	-	-	-
Balance at end of reporting period.....	51,632	7,463	13	82	359	3,239	335

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958
 Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department		Health, Education, and Welfare Dept.
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Air Force Department	Army Department	Office of the Secretary
	Working capital fund	Working capital fund		Working capital fund 16/		Industrial Fund	Corps of Engineers	Working capital fund
INCOME AND EXPENSE								
Income:								
Sales of goods and services.....	1,710	8,821	1,456	15,343	980	157,999	122,177	663
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-	-
Other income.....	6	-	-	-	-	7	-	1
Total income.....	1,716	8,821	1,456	15,343	980	158,005	122,177	664
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	-	1,803	-	-	82	-	950	166
Materials applied.....	448	849	581	1,090	134	1,271	2,850	43
Wages and salaries applied.....	1,000	713	679	10,277	376	3,853	-	326
Other applied expenses.....	233	2,517	227	2,823	277	-	109,469	56
Increase (-), or decrease, in:								
Work-in-process.....	-	-	-	-198	-	28	-	-16
Finished goods.....	-	51	-	88	-5	-	-	-
Other operating expenses.....	-	-	1	-	-	-	-	-
Depreciation.....	19	1,481	20	986	23	139,875	-	50
Administrative expenses.....	-	484	46	-	24	5,337	3,766	9
Grants and contributions.....	-	-	-	-	-	-	-	22
Interest expense:								
Interest on borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	-	-	-	-	-
Miscellaneous expense.....	-	-	-92	-	35	98	104	-
Total expense.....	1,700	7,899	1,461	15,066	946	150,462	117,140	656
Other gains, or losses (-):								
Charge-offs.....	-	-	*	22	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	289	1	-	*	-	-7	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-	-	-
Other.....	-	-	-	30	*	-1	98	-
Total other gains, or losses (-).....	-	289	*	53	1	-1	91	-
Net income, or loss (-), before change in valuation allowances.....	16	1,211	-6	330	35	7,543	5,129	7
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	-	-	-
Net income, or loss (-), for the period....	16	1,211	-6	330	35	7,543	5,129	7
Charges (-), or credits, applicable to prior years.....	-	17	2	1	*	5	-	-2
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	16	1,229	-4	331	34	7,549	5,129	5
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT								
Balance at end of previous fiscal year.....	16	638	39	20	291	723	1,093	80
Net income, or loss (-).....	16	1,229	-4	331	34	7,549	5,129	5
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-20	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Balance at end of reporting period.....	32	1,867	35	331	325	8,272	6,221	85

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Service		Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
	Service and supply fund	Narcotic hospitals					Supply fund	Yard fund
		Working capital fund							Working capital fund
<u>INCOME AND EXPENSE</u>								
Income:								
Sales of goods and services.....	2,602	314	879	15,926	564	16,493	8,106	6,716
Interest:								
On public debt securities.....	-	-	-	-	-	-	-	-
Other interest income.....	-	-	-	-	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-	-
Other income.....	9	1	*	94	-	-	7	29
Total income.....	2,611	315	879	16,020	564	16,493	8,113	6,745
Expense:								
Direct cost of goods and services sold:								
Cost of commodities sold.....	2,041	-	105	-	-	510	8,113	168
Materials applied.....	-	79	77	9,309	127	2,889	-	2,565
Wages and salaries applied.....	-	-	393	648	310	5,041	-	1,967
Other applied expenses.....	-	-	221	2,247	121	1,846	-	-
Increase (-), or decrease, in:								
Work-in-process.....	-	7	-	75	-	-768	-	-
Finished goods.....	-	-21	-	8	-	399	-	-
Other operating expenses.....	399	221	82	280	-	1,405	-	1,256
Depreciation.....	9	13	8	206	10	198	-	59
Administrative expenses.....	131	-	-	205	-	2,574	-	877
Grants and contributions.....	-	-	-	-	-	-	-	-
Interest expense:								
Interest on borrowings from the U. S.								
Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Other major expense items.....	-	-	-	466	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-	-	-	87
Total expense.....	2,580	299	886	13,445	568	14,097	8,113	6,979
Other gains, or losses (-):								
Charge-offs.....	*	-	-1	-	-	-134	-	-
Gain, or loss (-), on sale of fixed assets	-	*	-	-	-2	-63	-	-5
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-40	-33	-
Other.....	-	2	-	-	-	-	-85	-
Total other gains, or losses (-).....	*	2	-1	-	-2	-238	-118	-5
Net income, or loss (-), before change in valuation allowances.....	32	18	-8	2,575	-6	2,158	-118	-239
Increase (-), or decrease, in allowances for losses:								
Allowance for losses on loans.....	-	-	-	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	21	-	-
Allowance for losses on inventories.....	-	-	-	-	-	22	-	-
Other.....	-	-	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-	43	-	-
Net income, or loss (-), for the period.....	32	18	-8	2,575	-6	2,201	-118	-239
Charges (-), or credits, applicable to prior years.....	-2	*	*	-	-	-	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	29	18	-8	2,575	-6	2,201	-118	-239
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>								
Balance at end of previous fiscal year.....	136	307	27	17,941	-	-55	109 r	53
Net income, or loss (-).....	29	18	-8	2,575	-6	2,201	-118	-239
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Balance at end of reporting period.....	165	325	19	20,516	-6	2,146	-9	-186

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 4.- Certain Other Activities

(In thousands of dollars)

(in thousands of dollars)							
Account	Total 1/	International Cooperation Administration	Veterans' Administration	General Services Administration	Agriculture Department		Commerce Department
		Loan program	Loan guaranty program	Public Works Administra- tion (in liquidation)	Farmers' Home Adminis- tration	Rural Electrifica- tion Adminis- tration	Maritime activities
INCOME AND EXPENSE							
Income:							
Sales of goods and services.....	47,779	-	-	-	-	-	-
Interest:							
On public debt securities.....	-	-	-	-	-	-	-
Other interest income.....	385,262	25,455	4,419	1,006	16,978	28,595	3,756
Guaranty and insurance premiums.....	242	-	242	-	-	-	-
Other major income items.....	-	-	-	-	-	-	-
Other income.....	3,064	-	-	-	43	*	1,279
Total income.....	436,347	25,455	4,661	1,006	17,021	28,595	5,036
Expense:							
Direct cost of goods and services sold:							
Cost of commodities sold.....	-	-	-	-	-	-	-
Materials applied.....	-	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-	-
Increase (-), or decrease, in:							
Work-in-process.....	-	-	-	-	-	-	-
Finished goods.....	-	-	-	-	-	-	-
Other operating expenses.....	16,568	-	-	-	14	-	5,948
Depreciation.....	6,218	-	-	-	-	-	-
Administrative expenses.....	26,268	-	-	-	16,448	4,881	4,842
Grants and contributions.....	71,306	-	-	-	-	-	71,306
Interest expense:							
Interest on borrowings from the U. S.							
Treasury.....	42,064	11,099	-	-	3,442	27,523	-
Other.....	4,415	-	-	-	-	-	-
Other major expense items.....	2,865	-	2,865	-	-	-	-
Miscellaneous expense.....	2,213	-	2,127	-	-	-	86
Total expense.....	171,918	11,099	4,992	-	19,904	32,404	82,183
Other gains, or losses (-):							
Charge-offs.....	-6,987	-	-27	-	-6,950	-	-
Gain, or loss (-), on sale of fixed assets	2,429	-	2,454	-	-25	-	-
Gain, or loss (-), on sale of other assets	-128,724	-	-	-	-	-	-128,724
Other.....	44	-	-	-	-	-	17
Total other gains, or losses (-).....	-133,237	-	2,427	-	-6,975	-	-128,706
Net income, or loss (-), before change in valuation allowances.....	131,192	14,356	2,096	1,006	-9,857	-3,809	-205,853
Increase (-), or decrease, in allowances for losses:							
Allowance for losses on loans.....	131	-	-	-	592	-461	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-	-
Other.....	-1,605	-	-4,588	-	2,984	-	-
Net increase (-), or decrease, in allowances for losses.....	-1,473	-	-4,588	-	3,576	-461	-
Net income, or loss (-), for the period....	129,719	14,356	-2,492	1,006	-6,282	-4,270	-205,853
Charges (-), or credits, applicable to prior years.....	-2,348	-	3	-	-24	-	-2,331
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	127,371	14,356	-2,489	1,006	-6,306	-4,270	-208,185
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT							
Balance at end of previous fiscal year.....	-2,890,875 r	-14,865	-16,585	-1,586,805	-169,987	-66,798	-1,394,487
Net income, or loss (-).....	127,371	14,356	-2,489	1,006	-6,306	-4,270	-208,185
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-	-
Other.....	-298,454	-10,854	-	-1,033	-	-	-
Balance at end of reporting period.....	-3,061,958	-11,364	-19,074	-1,586,832	-176,293	-71,068	-1,602,672

Footnotes at end of Section III.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department	Interior Department			Treasury Department
	Office of Education	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets
	Loans to students				
INCOME AND EXPENSE					
Income:					
Sales of goods and services.....	-	33,181	7,446	7,152	-
Interest:					
On public debt securities.....	-	-	-	-	305,047
Other interest income.....	5	-	-	-	-
Guaranty and insurance premiums.....	-	-	-	-	-
Other major income items.....	-	-	-	-	1,150
Other income.....	-	592	-	-	-
Total income.....	5	33,773	7,446	7,152	306,197
Expense:					
Direct cost of goods and services sold:					
Cost of commodities sold.....	-	-	-	-	-
Materials applied.....	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-
Increase (-), or decrease, in:					
Work-in-process.....	-	-	-	-	-
Finished goods.....	-	-	-	-	-
Other operating expenses.....	-	5,064	1,165	4,376	-
Depreciation.....	-	5,876	2	341	-
Administrative expenses.....	-	-	74	24	-
Grants and contributions.....	-	-	-	-	-
Interest expense:					
Interest on borrowings from the U. S.					
Treasury.....	-	-	-	-	-
Other.....	-	4,104	-	311	-
Other major expense items.....	-	-	-	-	-
Miscellaneous expense.....	-	-	-	-	-
Total expense.....	-	15,044	1,241	5,052	-
Other gains, or losses (-):					
Charge-offs.....	-9	-	-	-	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-
Other.....	-1	28	-	-	-
Total other gains, or losses (-).....	-11	28	-	-	-
Net income, or loss (-), before change in valuation allowances.....	-6	18,757	6,205	2,099	306,197
Increase (-), or decrease, in allowances for losses:					
Allowance for losses on loans.....	-	-	-	-	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-
Allowance for losses on fixed assets.....	-	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-
Other.....	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-	-	-	-	-
Net income, or loss (-), for the period.....	-6	18,757	6,205	2,099	306,197
Charges (-), or credits, applicable to prior years.....	-	-	64	-59	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	-6	18,757	6,269	2,040	306,197
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT					
Balance at end of previous fiscal year.....	-217	31,358	67,492	14,338 r	245,682
Net income, or loss (-).....	-6	18,757	6,269	2,040	306,197
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-
Other.....	-12	-	-	-	-286,554
Balance at end of reporting period.....	-235	50,116	73,761	16,378	265,325

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 5.- Certain Deposit Funds

(In thousands of dollars)

(in thousands of dollars)				
Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
<u>INCOME AND EXPENSE</u>				
Income:				
Sales of goods and services.....	-	-	-	-
Interest:				
On public debt securities.....	40,212	538	26,681	12,993
Other interest income.....	26,638	9,897	19	16,722
Guaranty and insurance premiums.....	37,366	-	37,366	-
Other major income items.....	-	-	-	-
Other income.....	46	41	*	5
Total income.....	104,261	10,475	64,066	29,720
Expense:				
Direct cost of goods and services sold:				
Cost of commodities sold.....	-	-	-	-
Materials applied.....	-	-	-	-
Wages and salaries applied.....	-	-	-	-
Other applied expenses.....	-	-	-	-
Increase (-), or decrease, in:				
Work-in-process.....	-	-	-	-
Finished goods.....	-	-	-	-
Other operating expenses.....	5,784	-	5,784	-
Depreciation.....	1	1	-	-
Administrative expenses.....	2,748	1,425	-	1,324
Grants and contributions.....	-	-	-	-
Interest expense:				
Interest on borrowings from the U. S.				
Treasury.....	-	-	-	-
Other.....	18,585	3,767	-	14,818
Other major expense items.....	401	-	-	401
Miscellaneous expense.....	111	-	12	99
Total expense.....	27,631	5,193	5,796	16,642
Other gains, or losses (-):				
Charge-offs.....	23	23	-	-
Gain, or loss (-), on sale of fixed assets	-13	-	-14	*
Gain, or loss (-), on sale of other assets	-57	59	1	-118
Other.....	-	-	-	-
Total other gains, or losses (-).....	-47	82	-12	-117
Net income, or loss (-), before change in valuation allowances.....	76,584	5,365	58,258	12,961
Increase (-), or decrease, in allowances for losses:				
Allowance for losses on loans.....	-38	-38	-	-
Allowance for losses on acquired security or collateral.....	-103	-103	-	-
Allowance for losses on fixed assets.....	-	-	-	-
Allowance for losses on inventories.....	-	-	-	-
Other.....	-285	-11	-274	-
Net increase (-), or decrease, in allowances for losses.....	-426	-152	-274	-
Net income, or loss (-), for the period.....	76,158	5,213	57,984	12,961
Charges (-), or credits, applicable to prior years.....	275	-	275	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	76,433	5,213	58,259	12,961
<u>CHANGES IN ACCUMULATED NET INCOME OR DEFICIT</u>				
Balance at end of previous fiscal year.....	2,061,597	93,188	1,907,186	61,223
Net income, or loss (-).....	76,433	5,213	58,259	12,961
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-
Other.....	-10,440	-1	-	-10,439
Balance at end of reporting period.....	2,127,591	98,400	1,965,446	63,745

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section II - Income and Expense for the Six Months Ended December 31, 1958

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

Account	Total 17/	Civil Service Commission	Farm Credit Administration	General Services Administration 19/	Housing and Home Finance Agency	Defense Department
		Employees' life insurance fund	Federal intermediate credit banks 18/	National Archives trust fund	Federal National Mortgage Association	Army Department
					Secondary market operations	United States Soldiers' Home revolving fund
INCOME AND EXPENSE						
Income:						
Sales of goods and services.....	88	-	-	37	-	51
Interest:						
On public debt securities.....	2,055	806	1,249	-	-	-
Other interest income.....	52,079	-	21,052	-	31,027	-
Guaranty and insurance premiums.....	-	-	-	-	-	-
Other major income items.....	60,434	58,772	-	-	1,662	-
Other income.....	14,960	13,811	126	44	979	-
Total income.....	129,616	73,389	22,427	81	33,668	51
Expense:						
Direct cost of goods and services sold:						
Cost of commodities sold.....	50	-	-	5	-	45
Materials applied.....	-	-	-	-	-	-
Wages and salaries applied.....	-	-	-	-	-	-
Other applied expenses.....	-	-	-	-	-	-
Increase (-), or decrease, in:						
Work-in-process.....	-	-	-	-	-	-
Finished goods.....	6	-	-	-	-	6
Other operating expenses.....	356	-	288	68	-	-
Depreciation.....	2	1	-	1	-	-
Administrative expenses.....	3,072	113	1,647	-	1,312	-
Grants and contributions.....	-	-	-	-	-	-
Interest expense:						
Interest on borrowings from the U. S.						
Treasury.....	237	-	-	-	237	-
Other.....	31,950	-	14,094	-	17,856	-
Other major expense items.....	28,951	19,955	-	-	8,996	-
Miscellaneous expense.....	4	3	1	-	*	-
Total expense.....	64,628	20,072	16,030	74	28,401	51
Other gains, or losses (-):						
Charge-offs.....	-1	-	-	-	-1	-
Gain, or loss (-), on sale of fixed assets	-	-	-	-	-	-
Gain, or loss (-), on sale of other assets	-	-	-	-	-	-
Other.....	2	-	3	-1	-	-
Total other gains, or losses (-).....	1	-	3	-1	-1	-
Net income, or loss (-), before change in valuation allowances.....	64,989	53,317	6,400	6	5,266	-
Increase (-), or decrease, in allowances for losses:						
Allowance for losses on loans.....	-42	-	-	-	-42	-
Allowance for losses on acquired security or collateral.....	-	-	-	-	-	-
Allowance for losses on fixed assets.....	1	-	1	-	-	-
Allowance for losses on inventories.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Net increase (-), or decrease, in allowances for losses.....	-41	-	1	-	-42	-
Net income, or loss (-), for the period....	64,948	53,317	6,401	6	5,224	-
Charges (-), or credits, applicable to prior years.....	*	-	-	*	-	-
Net income, or loss (-), transferred to accumulated net income, or deficit (-).....	64,947	53,317	6,401	6	5,224	-
CHANGES IN ACCUMULATED NET INCOME OR DEFICIT						
Balance at end of previous fiscal year.....	119,810	45,069	64,231	251	10,257	2
Net income, or loss (-).....	64,947	53,317	6,401	6	5,224	-
Capital transfers of earnings or profits to the U. S. Treasury (-).....	-	-	-	-	-	-
Other.....	-1,527	-	-	-	-1,527	-
Balance at end of reporting period.....	183,231	98,386	70,632	257	13,954	2

Footnotes at end of Section III.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 1.- Summary by Specified Classes of Activities

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
FUNDS APPLIED TO OPERATIONS				
Acquisition of assets:				
Loans made.....	3,997,918	3,698,786	-	299,132
Cost of security or collateral acquired...	75,554	75,511	-	44
Purchase, construction, or improvement of fixed assets.....	101,109	71,519	12,400	17,190
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	14	12	2	-
Other.....	153,985	56,801	18	97,166
Total acquisition of assets.....	4,328,580	3,902,628	12,420	413,532
Operating and other expenses (excluding depreciation).....	4,687,974	3,151,808	1,365,573	170,593
Increase in selected working capital.....	584,585	416,588	106,383	61,614
Total funds applied to operations.....	9,601,138	7,471,024	1,484,376	645,739
FUNDS PROVIDED BY OPERATIONS				
Realization of assets:				
Repayment of loans.....	1,040,127	774,621	-	265,507
Sale of acquired security or collateral...	10,658	10,557	-	101
Sale of fixed assets.....	9,334	2,011	1,467	5,856
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	14	14	-	-
Other.....	206,510	71,820	25	134,666
Total realization of assets.....	1,266,643	859,022	1,492	406,130
Capital stock issued to the public.....	-	-	-	-
Income.....	4,729,408	2,927,712	1,365,279	436,416
Decrease in selected working capital.....	49,566	33,912	12,445	3,209
Total funds provided by operations.....	6,045,617	3,820,645	1,379,217	845,755
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	3,555,521	3,650,378	105,160	-200,017
FUNDS PROVIDED BY FINANCING				
Increase in investment of the U. S. Government:				
Appropriations enacted.....	3,271,535	2,915,856	6,250	349,428
Borrowings from the U. S. Treasury.....	4,782,382	4,432,171	-	350,211
Capital and surplus advances from the U. S. Treasury.....	68,033	68,033	-	-
Other.....	62,957	169	-	62,788
Total increase in investment of the U. S. Government.....	8,184,907	7,416,230	6,250	762,427
Increase in other borrowings.....	39,326	39,326	-	-
Decrease in investment holdings.....	17,136	17,136	-	-
Decrease in selected cash and fund balances.	338,761	179,441	121,181	38,139
Total funds provided by financing.....	8,580,129	7,652,132	127,431	800,566
FUNDS APPLIED TO FINANCING				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	3,173,129	2,968,729	-	204,400
Repayment of capital and surplus advances from the U. S. Treasury.....	162,615	24,951	-	137,664
Distribution of earnings to the U. S. Treasury.....	319,512	27,966	4,980	286,566
General and special fund revenues deposited.....	76,677	*	-	75,677
Other.....	9,335	8,329	*	1,006
Total decrease in investment of the U. S. Government.....	3,741,269	3,029,975	4,981	706,313
Decrease in borrowings from the public.....	38,091	38,091	-	-
Increase in investment holdings.....	55,369	55,335	-	34
Increase in selected cash and fund balances.	1,189,878	878,352	17,290	294,235
Total funds applied to financing.....	5,024,608	4,001,754	22,271	1,000,582
Net effect of financing (excess of funds applied (-), or provided).....	3,555,521	3,650,378	105,160	-200,017

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds

(In thousands of dollars)

Account	Total 1/	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund		Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Reconstruction Finance Corpo- ration assets
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	3,698,786	-	4,413	-	-	469,422	-
Cost of security or collateral acquired...	75,511	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	71,519	-	19	-	-	33	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	12	-	-	-	-	-	-
Other.....	56,801	-	-	-	-	12,500	-
Total acquisition of assets.....	3,902,628	-	4,431	-	-	481,955	-
Operating and other expenses (excluding depreciation).....	3,151,808	56	441	-	*	19,783	174
Increase in selected working capital.....	416,588	-	-	*	-	2,902	-
Total funds applied to operations.....	7,471,024	56	4,872	*	*	504,639	174
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	774,621	-	-	-	-	145,078	3,003
Sale of acquired security or collateral...	10,557	-	-	-	-	6,059	-
Sale of fixed assets.....	2,011	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	14	-	-	-	-	-	-
Other.....	71,820	-	-	-	-	12,500	-
Total realization of assets.....	859,022	-	-	-	-	163,636	3,003
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	2,927,712	56	103	763	35	61,308	227
Decrease in selected working capital.....	33,912	110	29	-	-	-	3
Total funds provided by operations.....	3,820,645	166	132	763	35	224,944	3,233
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	3,650,378	-110	4,740	-762	-35	279,695	-3,060
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	2,915,856	-	400,000	-	-	-	-
Borrowings from the U. S. Treasury.....	4,432,171	-	-	-	-	463,800	-
Capital and surplus advances from the U. S. Treasury.....	68,033	-	-	-	-	-	-
Other.....	169	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	7,416,230	-	400,000	-	-	463,800	-
Increase in other borrowings.....	39,326	-	-	-	-	-	-
Decrease in investment holdings.....	17,136	-	-	-	-	-	-
Decrease in selected cash and fund balances.	179,441	-	-	-	-	-	*
Total funds provided by financing.....	7,652,132	-	400,000	-	-	463,800	*
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	2,968,729	-	-	-	-	153,900	3,060
Repayment of capital and surplus advances from the U. S. Treasury.....	24,951	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	27,966	-	-	-	-	22,500	-
General and special fund revenues deposited.....	*	-	-	-	-	-	-
Other.....	8,329	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	3,029,975	-	-	-	-	176,400	3,060
Decrease in borrowings from the public.....	38,091	-	-	-	-	-	-
Increase in investment holdings.....	55,335	-	-	-	-	-	-
Increase in selected cash and fund balances.	878,352	110	395,260	762	35	7,705	-
Total funds applied to financing.....	4,001,754	110	395,260	762	35	184,105	3,060
Net effect of financing (excess of funds applied (-), or provided).....	3,650,378	-110	4,740	-762	-35	279,695	-3,060

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington - (Continued)	Farm Credit Administration		Federal Home Loan Bank Board			Panama Canal Company
	Expansion of defense production	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Sav- ings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	2	-	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	15	8	-	5,705
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	2	-	-	15	8	-	5,705
Operating and other expenses (excluding depreciation).....	369	5	-	4,003	691	-	42,324
Increase in selected working capital.....	-	1	-	245	574	2	-
Total funds applied to operations.....	371	6	-	4,263	1,274	2	48,029
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	2,022	-	-	-	-	-	-
Sale of acquired security or collateral...	-	-	-	-	1	-	-
Sale of fixed assets.....	-	-	-	-	-	-	33
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	2,042	6,789	-	-	-	-
Total realization of assets.....	2,022	2,042	6,789	-	1	-	33
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	764	*	-	4,077	20,475	-	43,068
Decrease in selected working capital.....	26	-	-	-	-	-	1,329
Total funds provided by operations.....	2,813	2,042	6,789	4,077	20,476	-	44,430
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-2,442	-2,036	-6,789	186	-19,202	2	3,600
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	312	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	312	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	5,350	-	-
Decrease in selected cash and fund balances.	-	77	-	186	1,014	27	3,600
Total funds provided by financing.....	312	77	-	186	6,364	27	3,600
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	2,749	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	24,801	-	-
Distribution of earnings to the U. S. Treasury.....	-	2,100	-	-	765	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	2,749	2,100	-	-	25,566	-	-
Decrease in borrowings from the public.....	-	14	-	-	-	25	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	4	-	6,789	-	-	-	-
Total funds applied to financing.....	2,754	2,114	6,789	-	25,566	25	-
Net effect of financing (excess of funds applied (-), or provided).....	-2,442	-2,036	-6,789	186	-19,202	2	3,600

Footnotes at end of Section .

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

(in thousands of dollars)							
Account	Saint Lawrence Seaway Development Corporation	Small Business Administration		Tennessee Valley Authority	United States Information Agency	Veterans' Administration	
		Revolving fund	Reconstruction Finance Corporation liquidation fund		Informational media guaranty fund	Canteen service revolving fund	Direct loans to veterans and reserves
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	75,694	-	-	-	-	75,457
Cost of security or collateral acquired...	-	35	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	11,133	-	-	49,419	-	206	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	1,756	-	-	-	5,137	-	1,628
Total acquisition of assets.....	12,889	75,729	-	49,419	5,137	206	77,085
Operating and other expenses (excluding depreciation).....	-	7,988	435	82,649	238	17,611	9,757
Increase in selected working capital.....	355	5,073	163	-	530	-	-
Total funds applied to operations.....	13,244	88,789	598	132,069	5,904	17,817	86,842
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	25,516	2,545	-	-	-	22,314
Sale of acquired security or collateral...	-	70	28	-	-	-	-
Sale of fixed assets.....	-	-	-	1,166	-	9	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	15	238	-	2,937	-	3,090
Total realization of assets.....	-	25,601	2,811	1,166	2,937	9	25,404
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,756	6,083	268	124,515	54	18,164	15,868
Increase in selected working capital.....	-	-	-	3,895	-	685	885
Total funds provided by operations.....	1,756	31,685	3,079	129,577	2,991	18,858	42,157
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	11,488	57,105	-2,480	2,492	2,913	-1,041	44,685
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	200,000	-	16,850	2,500	-	-
Borrowings from the U. S. Treasury.....	11,300	-	-	-	2,111	-	97,766
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	11,300	200,000	-	16,850	4,611	-	97,766
Increase in other borrowings.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	188	-	-	-	35	-	-
Total funds provided by financing.....	11,488	200,000	-	16,850	4,646	-	97,766
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	1,732	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	3	1,915	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	3	1,915	1,732	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	-	142,895	2,477	12,443	-	1,041	53,081
Total funds applied to financing.....	-	142,895	2,480	14,358	1,732	1,041	53,081
Net effect of financing (excess of funds applied (-), or provided).....	11,488	57,105	-2,480	2,492	2,913	-1,041	44,685

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					General Services Administration 7/	
	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Public buildings 8/	
						Costs of maintenance, repair, etc., of improvements	Maintenance etc., Lafayette Building, Washington, D.C.
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	218	10	-	185	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	1	-	1	-	-	-
Total acquisition of assets.....	-	220	10	1	185	-	-
Operating and other expenses (excluding depreciation).....	44	2,277	1,183	3,212	-	1	1
Increase in selected working capital.....	-	30	-	633	7	-	6
Total funds applied to operations.....	44	2,527	1,193	3,846	193	1	7
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	112	1	-	162	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	9	1	-	1	-	-	-
Total realization of assets.....	9	114	1	1	162	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	42	1,717	*	9,751	-	8	114
Decrease in selected working capital.....	1	-	118	-	-	*	-
Total funds provided by operations.....	52	1,831	119	9,752	162	8	114
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-8	696	1,074	-5,906	30	-7	-107
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	1,300	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	1,300	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	696	-	194	30	33	555
Total funds provided by financing.....	-	696	1,300	194	30	33	555
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	40	662
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	40	662
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	6,100	-	-	-
Increase in selected cash and fund balances.....	8	-	226	-	-	-	-
Total funds applied to financing.....	8	-	226	6,100	-	40	662
Net effect of financing (excess of funds applied (-), or provided).....	-8	696	1,074	-5,906	30	-7	-107

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

(In thousands of dollars)							
Account	General Services Administration 7/ - (Continued)					Housing and Home Finance Agency	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	Office of the Administrator	
						College housing loans	Public facility loans
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	77,666	5,090
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	4	-	-	1,360	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	6,500	242	-	-
Total acquisition of assets.....	4	-	-	7,860	242	77,666	5,090
Operating and other expenses (excluding depreciation).....	1,088	212	500	170,954	3	6,379	583
Increase in selected working capital.....	-	-	-	19,773	12	-	-
Total funds applied to operations.....	1,092	212	500	198,586	256	84,045	5,674
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	14	-	-	2,133	1
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	14	-	-	44	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	6	-	13,314	-	-	-
Total realization of assets.....	14	6	14	13,358	-	2,133	1
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,113	144	114	10,635	403	6,172	364
Increase in selected working capital.....	102	131	520	-	-	1,750	335
Total funds provided by operations.....	1,229	281	648	23,993	403	10,056	700
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-137	-69	-148	174,593	-146	73,989	4,973
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	270,000	-	94,000	5,500
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	270,000	-	94,000	5,500
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	2,363	-	-	14,593	-	-	-
Total funds provided by financing.....	2,363	-	-	284,593	-	94,000	5,500
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	110,000	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	2,500	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	2,500	-	-	110,000	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	69	148	-	146	20,011	527
Total funds applied to financing.....	2,500	69	148	110,000	146	20,011	527
Net effect of financing (excess of funds applied (-), or provided).....	-137	-69	-148	174,593	-146	73,989	4,973

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Federal Housing Administration
	Office of the Administrator - (Continued)				Federal National Mortgage Association		
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	36,370	8,232	-	265,456	-
Cost of security or collateral acquired...	-	-	-	-	-	-	38,359
Purchase, construction, or improvement of fixed assets.....	-	26	-	-	26	-	229
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	12
Other.....	2,778	10	-	-	-	-	-
Total acquisition of assets.....	2,778	36	36,370	8,232	26	265,456	38,600
Operating and other expenses (excluding depreciation).....	-	512	26,092	325	34,880	4,589	29,780
Increase in selected working capital.....	-	-	-	-	-	-	14,545
Total funds applied to operations.....	2,778	548	62,462	8,556	34,906	270,044	82,924
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	6,569	23,836	528	94,138	11,161	-
Sale of acquired security or collateral...	-	-	-	-	-	-	4,343
Sale of fixed assets.....	-	656	-	-	2	-	17
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	14
Other.....	836	24	-	17,266	-	-	6,896
Total realization of assets.....	836	7,248	23,836	17,794	94,140	11,161	11,270
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	*	4,798	1,739	335	46,163	12,450	89,420
Decrease in selected working capital.....	34	1,317	1,005	249	13,498	1,622	-
Total funds provided by operations.....	870	13,363	26,580	18,379	153,802	25,233	100,690
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	1,908	-12,815	35,882	-9,822	-118,896	244,811	-17,765
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	7,000	-	50,000	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	20,000	-	76,069	256,209	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	7,000	-	70,000	-	76,069	256,209	-
Increase in other borrowings.....	-	-	-	-	-	-	39,326
Decrease in investment holdings.....	-	-	-	-	9,779	8	1,999
Decrease in selected cash and fund balances.....	-	-	-	-	-	-	5,236
Total funds provided by financing.....	7,000	-	70,000	-	85,848	256,217	46,561
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	180,050	10,878	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	111	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	111	-	-	180,050	10,878	-
Decrease in borrowings from the public.....	-	-	-	-	6,322	-	31,731
Increase in investment holdings.....	-	8	-	-	16,632	-	32,595
Increase in selected cash and fund balances.....	5,092	12,696	34,118	9,822	1,740	528	-
Total funds applied to financing.....	5,092	12,815	34,118	9,822	204,744	11,406	64,326
Net effect of financing (excess of funds applied (-), or provided).....	1,908	-12,815	35,882	-9,822	-118,896	244,811	-17,765

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued) Public Housing Administration	Agriculture Department					Commerce Department 20/ Aviation war risk insurance revolving fund
		Commodity Credit Corporation	Federal Crop Insurance Corporation 11/	Farmers' Home Administration		Expansion of defense production	
				Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund		
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	98,041	2,551,947	-	11,447 *	10,020	-	-
Cost of security or collateral acquired...	-	37,111	-	-	5	-	-
Purchase, construction, or improvement of fixed assets.....	83	323	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	11	691	-	9	-	-	-
Total acquisition of assets.....	98,135	2,590,072	-	11,456	10,025	-	-
Operating and other expenses (excluding depreciation).....	62,886	607,956	9,406	2,101	61	833	*
Increase in selected working capital.....	-	202,286	-	4,003	-	-	-
Total funds applied to operations.....	161,020	3,400,313	9,406	17,560	10,086	833	*
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	93,621	260,148	-	56,842	2,214	-	-
Sale of acquired security or collateral...	-	-	-	2	53	-	-
Sale of fixed assets.....	70	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	5,683	-	39	-	-	-
Total realization of assets.....	93,692	265,832	-	56,883	2,268	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	4,513	732,332	18,051	1,643	225	-	1
Decrease in selected working capital.....	957	-	984	-	2,201	660	*
Total funds provided by operations.....	99,162	998,163	19,035	58,527	4,694	660	1
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	61,858	2,402,149	-9,629	-40,966	5,392	174	*
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	119,300	1,760,400	6,377	-	-	-	-
Borrowings from the U. S. Treasury.....	55,000	3,055,000	-	-	7,820	174	-
Capital and surplus advances from the U. S. Treasury.....	-	-	*	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	174,300	4,815,400	6,377	-	7,820	174	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	-	16,750	-	-	-	-	-
Total funds provided by financing.....	174,300	4,832,149	6,377	-	7,820	174	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	55,000	2,430,000	-	-	1,460	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	348	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	*	-	-	-	-
Other.....	-	-	*	-	-	-	-
Total decrease in investment of the U. S. Government.....	55,348	2,430,000	-	-	1,460	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	57,094	-	16,007	40,966	968	*	*
Total funds applied to financing.....	112,442	2,430,000	16,007	40,966	2,428	*	*
Net effect of financing (excess of funds applied (-), or provided).....	61,858	2,402,149	-9,629	-40,966	5,392	174	*

(Continued on following page)

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	(in thousands of dollars)				Commerce Department 20/ - (Continued)			Defense Department		
	Maritime activities				Inland Waterways Corporation	Air Force Department	Army Department	Navy Department		
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund	Defense production guaranties						
<u>FUNDS APPLIED TO OPERATIONS</u>										
Acquisition of assets:										
Loans made.....	-	-	-	-	7,166	76	-	-		
Cost of security or collateral acquired...	-	-	-	-	-	-	-	-		
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-	-	-	-		
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	34	-	-	-		
Total acquisition of assets.....	-	-	-	-	7,200	76	-	-		
Operating and other expenses (excluding depreciation).....	10	5,443	9	1	59	17	26			
Increase in selected working capital.....	87	-	-	-	-	-	-	-		
Total funds applied to operations.....	97	5,443	9	1	7,259	93	26			
<u>FUNDS PROVIDED BY OPERATIONS</u>										
Realization of assets:										
Repayment of loans.....	-	-	-	-	5,320	218	7,664			
Sale of acquired security or collateral...	-	-	-	-	-	-	-	-		
Sale of fixed assets.....	-	-	-	-	-	-	-	-		
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	1			
Total realization of assets.....	-	-	-	-	5,320	218	7,665			
Capital stock issued to the public.....	-	-	-	-	-	-	-	-		
Income.....	718	6,392	172	139	636	61	302			
Decrease in selected working capital.....	-	390	32	538	-	-	-	-		
Total funds provided by operations.....	718	6,781	203	677	5,956	279	7,967			
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-621	-1,338	-194	-676	1,303	-186	-7,941			
<u>FUNDS PROVIDED BY FINANCING</u>										
Increase in investment of the U. S. Government:										
Appropriations enacted.....	-	-	-	-	-	-	-	-		
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-		
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-	-		
Increase in other borrowings.....	-	-	-	-	-	-	-	-		
Decrease in investment holdings.....	-	-	-	-	-	-	-	-		
Decrease in selected cash and fund balances.	-	-	-	-	1,303	-	-	-		
Total funds provided by financing.....	-	-	-	-	1,303	-	-	-		
<u>FUNDS APPLIED TO FINANCING</u>										
Decrease in investment of the U. S. Government:										
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	-		
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-		
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-		
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	-		
General and special fund revenues deposited.....	-	-	-	-	-	-	-	-		
Other.....	-	-	-	-	-	-	-	-		
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-	-		
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	-		
Increase in investment holdings.....	-	-	-	-	-	-	-	-		
Increase in selected cash and fund balances.	621	1,338	194	676	-	186	7,941			
Total funds applied to financing.....	621	1,338	194	676	-	186	7,941			
Net effect of financing (excess of funds applied (-), or provided).....	-621	-1,338	-194	-676	1,303	-186	-7,941			

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	HEW Department		Interior Department				
	Public Health Service	Social Security Administration	Bureau of Indian Affairs		Bureau of Reclamation		Bureau of Mines
	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Liquidation of Hoonah housing project	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	425	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	7	-	-	676	-	332
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	*	-	-	-	-	24,878	-
Total acquisition of assets.....	*	7	-	425	676	24,878	332
Operating and other expenses (excluding depreciation).....	106	1,562	-	272	540	-	2,194
Increase in selected working capital.....	*	329	-	500	1,492	4,882	51
Total funds applied to operations.....	107	1,898	-	1,197	2,708	29,761	2,577
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	1	593	-	-	-
Sale of acquired security or collateral....	-	-	-	-	-	-	1
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	*	3	130	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	-	-	1	593	3	130	1
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	104	1,515	3	94	1,149	2	3,453
Decrease in selected working capital.....	-	-	-	-	-	-	-
Total funds provided by operations.....	104	1,515	4	687	1,152	132	3,454
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	3	383	-4	510	1,556	29,629	-877
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	2,000	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	68,033	-
Other.....	-	-	-	-	119	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	2,118	68,033	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	3	433	-	510	-	-	-
Total funds provided by financing.....	3	433	-	510	2,118	68,033	-
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	50	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	50	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	562	38,405	877
Increase in selected cash and fund balances.....	-	-	4	-	-	-	-
Total funds applied to financing.....	-	50	4	-	562	38,405	877
Net effect of financing (excess of funds applied (-), or provided).....	3	383	-4	510	1,556	29,629	-877

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)					Labor Department	Post Office Department
	Bureau of Commercial Fisheries	Office of Territories			Expansion of defense production	Bureau of Employment Security	Postal fund 12/
		Alaska Railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation			
	Fisheries loan fund					Farm labor supply revolving fund	
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	435	-	10	14	991	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	1,579	-	338	-	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	623	-	-	-	2	-
Total acquisition of assets.....	435	2,201	10	352	991	2	-
Operating and other expenses (excluding depreciation).....	105	5,824	-	701	709	2,248	1,977,028
Increase in selected working capital.....	-	1,277	-	-	-	148	156,554
Total funds applied to operations.....	540	9,303	10	1,053	1,700	2,398	2,133,582
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	328	-	71	12	349	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total realization of assets.....	328	-	71	12	349	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	68	6,387	5	587	-	4,764	1,655,596
Decrease in selected working capital.....	64	-	-	358	20	-	-
Total funds provided by operations.....	460	6,387	76	956	369	4,764	1,655,596
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	80	2,915	-66	97	1,331	-2,366	477,986
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	130	-	-	350,000
Borrowings from the U. S. Treasury.....	-	-	-	-	1,000	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	130	1,000	-	350,000
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.....	80	2,915	-	67	311	-	127,986
Total funds provided by financing.....	80	2,915	-	197	1,331	-	477,986
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	100	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	1,550	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	100	-	1,550	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	-	-	66	-	-	816	-
Total funds applied to financing.....	-	-	66	100	-	2,366	-
Net effect of financing (excess of funds applied (-), or provided).....	80	2,915	-66	97	1,331	-2,366	477,986

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 2.- Public Enterprise Revolving Funds - (Continued)

(In thousands of dollars)

(in thousands of dollars)

Account	Treasury Department				
	Office of the Secretary		Bureau of Accounts	Office of the Treasurer	Expansion of defense production
	Reconstruction Finance Corpo- ration liqui- dation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U. S., check forgery insurance fund	
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total acquisition of assets.....	-	-	-	-	-
Operating and other expenses (excluding depreciation).....	72	10	19	-	2,469
Increase in selected working capital.....	-	2	1	19	106
Total funds applied to operations.....	72	11	20	19	2,576
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	2,669	13	-	-	5,423
Sale of acquired security or collateral...	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	-	-	-	-	-
Total realization of assets.....	2,669	13	-	-	5,423
Capital stock issued to the public.....	-	-	-	-	-
Income.....	919	35	*	-	4,775
Decrease in selected working capital.....	65	-	-	-	-
Total funds provided by operations.....	3,653	48	*	-	10,198
Net effect of operations on expenditures (excess of funds applied, or provided (-)).....	-3,581	-37	20	19	-7,623
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	100	-	-	16,010
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	50	-	-
Total increase in investment of the U. S. Government.....	-	100	50	-	16,010
Increase in other borrowings.....	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-
Decrease in selected cash and fund balances.....	219	-	-	19	-
Total funds provided by financing.....	219	100	50	19	16,010
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	130	-	-	19,770
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-
Other.....	3,800	-	-	-	-
Total decrease in investment of the U. S. Government.....	3,800	130	-	-	19,770
Decrease in borrowings from the public.....	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-
Increase in selected cash and fund balances.....	-	7	30	-	3,863
Total funds applied to financing.....	3,800	137	30	-	23,633
Net effect of financing (excess of funds applied (-), or provided).....	-3,581	-37	20	19	-7,623

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 3.- Intragovernmental Revolving Funds

(In thousands of dollars)

(in thousands of dollars)							
Account	Total 1/	Legislative Branch	Civil Service Commission	Veterans' Adminis- tration	General Services Administration		
		Government Printing Office	Investi- gations	Supply fund	Buildings management fund	General supply fund	Other 15/
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	12,400	135	1	-	135	1,667	25
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	2	-	-	-	-	-	-
Other.....	18	-	-	8	-	-	-
Total acquisition of assets.....	12,420	135	1	8	135	1,667	25
Operating and other expenses (excluding depreciation).....	1,365,573	44,880	4,888	67,142	109,985	143,907	2,227
Increase in selected working capital.....	106,383	5,939	-	11,345	-	-	-
Total funds applied to operations.....	1,484,376	50,954	4,889	78,495	110,120	145,574	2,252
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-	-
Sale of fixed assets.....	1,467	3	-	-	4	450	1
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	25	-	-	-	-	-	-
Total realization of assets.....	1,492	3	-	-	4	450	1
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,365,279	46,795	4,655	66,264	110,502	139,458	2,156
Decrease in selected working capital.....	12,445	-	126	-	6,483	1,896	119
Total funds provided by operations.....	1,379,217	46,798	4,781	66,264	116,990	141,805	2,275
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	105,160	4,156	108	12,231	-6,869	3,769	-24
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	6,250	-	-	-	-	6,250	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	6,250	-	-	-	-	6,250	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	121,181	6,499	113	12,264	-	-	81
Total funds provided by financing.....	127,431	6,499	113	12,264	-	6,250	81
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	4,980	2,343	5	33	398	2,172	10
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	4,981	2,343	5	33	398	2,172	10
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	17,290	-	-	-	6,471	309	95
Total funds applied to financing.....	22,271	2,343	5	33	6,869	2,481	105
Net effect of financing (excess of funds applied (-), or provided).....	105,160	4,156	108	12,231	-6,869	3,769	-24

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

(in thousands of dollars)							
Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Air Force Department	
	Working capital fund	Working capital fund		Working capital fund 16/		Stock fund	Industrial fund
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	-	-	-	-	-	-	-
Cost of security or collateral acquired....	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	61	969	34	1,208	25	-	-
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	2	-	-	-
Other.....	-	-	-	-	-	-	-
Total acquisition of assets.....	61	969	34	1,210	25	-	-
Operating and other expenses (excluding depreciation).....	1,694	6,364	1,451	14,199	911	657,426	150,403
Increase in selected working capital.....	-	316	5	-	80	31,945	54,234
Total funds applied to operations.....	1,755	7,650	1,489	15,409	1,016	689,371	204,697
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	-	-	-	-	-	-	-
Sale of acquired security or collateral....	-	-	-	-	-	-	-
Sale of fixed assets.....	1	453	1	17	3	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	-	-	-	22	-	-	-
Total realization of assets.....	1	453	1	39	3	-	-
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	1,716	8,822	1,457	15,343	980	634,443	158,005
Decrease in selected working capital.....	49	-	-	3,082	-	-	-
Total funds provided by operations.....	1,766	9,274	1,458	18,464	983	634,443	158,005
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-11	-1,625	31	-3,055	33	54,928	46,692
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	31	-	33	54,928	46,692
Decrease in selected cash and fund balances.....	-	-	-	-	-	-	-
Total funds provided by financing.....	-	-	31	-	33	54,928	46,692
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	20	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	20	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-
Increase in selected cash and fund balances.....	11	1,625	-	3,036	-	-	-
Total funds applied to financing.....	11	1,625	-	3,055	-	-	-
Net effect of financing (excess of funds applied (-), or provided).....	-11	-1,625	31	-3,055	33	54,928	46,692

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

Account	Defense	Health, Education, and Welfare Department				Interior	Justice	Labor
	Department -	Office of the Secretary	Public Health Service			Department	Department	Department
	(Continued)		Working capital fund	Service and supply fund	Narcotic hospitals	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary
	Army Department	Corps of Engineers						
FUNDS APPLIED TO OPERATIONS								
Acquisition of assets:								
Loans made.....	-	-	-	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	6,396	5	14	14	-	715	-	9
Purchase of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	3	-	-	7	-	-	-
Total acquisition of assets.....	6,396	8	14	14	7	715	-	9
Operating and other expenses (excluding depreciation).....	112,993	647	2,686	312	881	13,657	-	558
Increase in selected working capital.....	-	24	-	8	46	200	-	20
Total funds applied to operations.....	119,389	679	2,701	335	934	14,573	-	586
FUNDS PROVIDED BY OPERATIONS								
Realization of assets:								
Repayment of loans.....	-	-	-	-	-	-	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-	-	-
Sale of fixed assets.....	511	-	2	*	-	-	-	1
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-	-
Other.....	-	*	-	2	*	-	-	-
Total realization of assets.....	511	*	2	3	*	-	-	1
Capital stock issued to the public.....	-	-	-	-	-	-	-	-
Income.....	122,276	667	2,609	316	879	16,020	-	564
Decrease in selected working capital.....	422	-	147	-	-	-	-	-
Total funds provided by operations.....	123,209	667	2,757	319	879	16,020	-	565
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-3,820	11	-57	16	55	-1,447	-	21
FUNDS PROVIDED BY FINANCING								
Increase in investment of the U. S. Government:								
Appropriations enacted.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-	-	-	-	-
Increase in other borrowings.....	-	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	-	11	-	16	55	-	-	21
Total funds provided by financing.....	-	11	-	16	55	-	-	21
FUNDS APPLIED TO FINANCING								
Decrease in investment of the U. S. Government:								
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-	-	-	-	-
Decrease in borrowings from the public.....	-	-	-	-	-	-	-	-
Increase in investment holdings.....	-	-	-	-	-	-	-	-
Increase in selected cash and fund balances.	3,820	-	57	-	-	1,447	-	-
Total funds applied to financing.....	3,820	-	57	-	-	1,447	-	-
Net effect of financing (excess of funds applied (-), or provided).....	-3,820	11	-57	16	55	-1,447	-	21

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 3.- Intragovernmental Revolving Funds - (Continued)

(In thousands of dollars)

(in thousands of dollars)			
Account	Treasury Department		
	Bureau of Engraving and Printing	United States Coast Guard	
		Supply fund	Yard fund
<u>FUNDS APPLIED TO OPERATIONS</u>			
Acquisition of assets:			
Loans made.....	-	-	-
Cost of security or collateral acquired...	-	-	-
Purchase, construction, or improvement of fixed assets.....	910	-	76
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-
Other.....	-	-	-
Total acquisition of assets.....	910	-	76
Operating and other expenses (excluding depreciation).....	13,693	7,888	6,783
Increase in selected working capital.....	1,838	-	322
Total funds applied to operations.....	16,441	7,888	7,181
<u>FUNDS PROVIDED BY OPERATIONS</u>			
Realization of assets:			
Repayment of loans.....	-	-	-
Sale of acquired security or collateral...	-	-	-
Sale of fixed assets.....	21	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	*	-
Other.....	-	-	-
Total realization of assets.....	21	*	-
Capital stock issued to the public.....	-	-	-
Income.....	16,493	8,113	6,745
Increase in selected working capital.....	-	122	-
Total funds provided by operations.....	16,514	8,235	6,745
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-73	-347	436
<u>FUNDS PROVIDED BY FINANCING</u>			
Increase in investment of the U. S. Government:			
Appropriations enacted.....	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-
Other.....	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-
Increase in other borrowings.....	-	-	-
Increase in investment holdings.....	-	-	436
Increase in selected cash and fund balances.	-	-	-
Total funds provided by financing.....	-	-	436
<u>FUNDS APPLIED TO FINANCING</u>			
Decrease in investment of the U. S. Government:			
Appropriations lapsed, rescinded, or transferred.....	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-
General and special fund revenues deposited.....	-	*	-
Other.....	-	-	-
Total decrease in investment of the U. S. Government.....	-	*	-
Decrease in borrowings from the public.....	-	-	-
Decrease in investment holdings.....	-	-	-
Increase in selected cash and fund balances.	73	347	-
Total funds applied to financing.....	73	347	-
Net effect of financing (excess of funds applied (-), or provided).....	-73	-347	436

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 4.- Certain Other Activities

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration	Veterans' Adminis- tration	General Services Administration	Agriculture Department		Commerce Department
		Loan program	Loan guaranty program	Public Works Administra- tion (in liquidation)	Farmers' Home Adminis- tration	Rural Electrifica- tion Adminis- tration	Maritime activities
FUNDS APPLIED TO OPERATIONS							
Acquisition of assets:							
Loans made.....	299,132	26,296 21/	307	-	117,336	154,043	-
Cost of security or collateral acquired...	44	-	-	-	44	-	-
Purchase, construction, or improvement of fixed assets.....	17,190	-	-	-	162	-	8,286
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-	-
Other.....	97,166	10,745	85,896	-	88	-	193
Total acquisition of assets.....	413,532	37,041	86,203	-	117,630	154,043	8,478
Operating and other expenses (excluding depreciation).....	170,593	11,099	4,995	-	22,637	32,404	84,572
Increase in selected working capital.....	61,614	9,376	4,996	-	6,504	3,832	10,000
Total funds applied to operations.....	645,739	57,516	96,193	-	146,771	190,279	103,049
FUNDS PROVIDED BY OPERATIONS							
Realization of assets:							
Repayment of loans.....	265,507	9,655 21/	6,137	787	135,830	53,251	8,699
Sale of acquired security or collateral...	101	-	-	-	101	-	-
Sale of fixed assets.....	5,856	-	-	-	18	-	5,838
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-	-
Other.....	134,666	-	41,967	-	207	-	4,757
Total realization of assets.....	406,130	9,655	48,104	787	136,165	53,251	19,293
Capital stock issued to the public.....	-	-	-	-	-	-	-
Income.....	436,416	25,346	4,661	1,006	17,020	28,595	5,111
Decrease in selected working capital.....	3,209	-	-	27	-	-	-
Total funds provided by operations.....	845,755	35,000	52,765	1,820	153,185	81,846	24,404
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-200,017	22,516	43,428	-1,820	-6,414	108,433	79,546
FUNDS PROVIDED BY FINANCING							
Increase in investment of the U. S. Government:							
Appropriations enacted.....	349,428	-	-	-	29,059	8,976	278,904
Borrowings from the U. S. Treasury.....	350,211	211	-	-	130,000	220,000	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-	-
Other.....	62,788	-2,750	58,430	-	*	13	1,437
Total increase in investment of the U. S. Government.....	762,427	-2,539	58,430	-	159,059	228,989	280,341
Increase in other borrowings.....	-	-	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	-	-	-	-
Decrease in selected cash and fund balances.	38,139	37,874	-	-	-	-	-
Total funds provided by financing.....	800,566	35,335	58,439	-	159,059	228,989	280,341
FUNDS APPLIED TO FINANCING							
Decrease in investment of the U. S. Government:							
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	204,400	12,819	-	-	141,085	50,495	-
Repayment of capital and surplus advances from the U. S. Treasury.....	137,664	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	286,566	-	-	-	-	-	-
General and special fund revenues deposited.....	76,677	-	13,641	1,820	119	-	17,898
Other.....	1,006	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	706,313	12,819	13,641	1,820	141,204	50,495	17,898
Decrease in borrowings from the public.....	-	-	-	-	-	-	-
Increase in investment holdings.....	34	-	-	-	-	-	34
Increase in selected cash and fund balances.	294,235	-	1,370	-	24,269	70,060	182,862
Total funds applied to financing.....	1,000,582	12,819	15,011	1,820	165,473	120,556	200,795
Net effect of financing (excess of funds applied (-), or provided).....	-200,017	22,516	43,428	-1,820	-6,414	108,433	79,546

Footnotes at end of Section.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 4.- Certain Other Activities - (Continued)

(In thousands of dollars)

Account	Health, Education, and Welfare Department	Interior Department			Treasury Department
	Office of Education	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration	Miscellaneous loans and certain other assets
	Loans to students				
FUNDS APPLIED TO OPERATIONS					
Acquisition of assets:					
Loans made.....	-	-	-	-	1,150
Cost of security or collateral acquired...	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	-	8,587	*	155	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-
Other.....	-	245	-	-	-
Total acquisition of assets.....	-	8,832	*	155	1,150
Operating and other expenses (excluding depreciation).....	-	9,183	1,226	4,477	-
Increase in selected working capital.....	-	6,213	-	150	19,643
Total funds applied to operations.....	-	24,228	1,227	4,782	20,793
FUNDS PROVIDED BY OPERATIONS					
Realization of assets:					
Repayment of loans.....	33	-	-	-	51,106
Sale of acquired security or collateral...	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-
Other.....	-	-	-	60	87,675
Total realization of assets.....	33	-	-	60	138,781
Capital stock issued to the public.....	-	-	-	-	-
Income.....	2	33,816	7,510	7,152	306,197
Decrease in selected working capital.....	10	-	3,173	-	-
Total funds provided by operations.....	45	33,816	10,683	7,213	444,978
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-45	-9,588	-9,456	-2,431	-424,185
FUNDS PROVIDED BY FINANCING					
Increase in investment of the U. S. Government:					
Appropriations enacted.....	-	30,409	735	1,346	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	4,643	1,006	-	-
Total increase in investment of the U. S. Government.....	-	35,052	1,741	1,346	-
Increase in other borrowings.....	-	-	-	-	-
Decrease in investment holdings.....	-	-	-	264	-
Decrease in selected cash and fund balances.	-	-	-	-	-
Total funds provided by financing.....	-	35,052	1,741	1,610	-
FUNDS APPLIED TO FINANCING					
Decrease in investment of the U. S. Government:					
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	33	-	-	-	137,631
Distribution of earnings to the U. S. Treasury.....	12	-	-	-	286,554
General and special fund revenues deposited.....	-	29,409	9,750	4,041	-
Other.....	-	-	1,006	-	-
Total decrease in investment of the U. S. Government.....	45	29,409	10,756	4,041	424,185
Decrease in borrowings from the public.....	-	-	-	-	-
Increase in investment holdings.....	-	15,232	442	-	-
Increase in selected cash and fund balances.	-	-	-	-	-
Total funds applied to financing.....	45	44,641	11,198	4,041	424,185
Net effect of financing (excess of funds applied (-), or provided).....	-45	-9,588	-9,456	-2,431	-424,185

Footnotes at end of Section.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 5.- Certain Deposit Funds

(In thousands of dollars)

Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
<u>FUNDS APPLIED TO OPERATIONS</u>				
Acquisition of assets:				
Loans made.....	1,132,792	365,405	1	767,386
Cost of security or collateral acquired...	28	28	-	-
Purchase, construction, or improvement of fixed assets.....	-	-	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-
Other.....	1,639	104	1,536	-
Total acquisition of assets.....	1,134,460	365,537	1,537	767,386
Operating and other expenses (excluding depreciation).....	38,186	5,192	5,796	27,198
Increase in selected working capital.....	357,337	8,627	39,783	308,927
Total funds applied to operations.....	1,529,984	379,356	47,116	1,103,512
<u>FUNDS PROVIDED BY OPERATIONS</u>				
Realization of assets:				
Repayment of loans.....	662,666	264,058	64	398,544
Sale of acquired security or collateral...	110	109	1	-
Sale of fixed assets.....	*	-	-	*
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-
Other.....	2,351	316	2,035	-
Total realization of assets.....	665,128	264,483	2,100	398,545
Capital stock issued to the public.....	21,925	1,228	-	20,697
Income.....	104,489	10,499	64,269	29,720
Decrease in selected working capital.....	-	-	-	-
Total funds provided by operations.....	791,541	276,211	66,369	448,961
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	738,442	103,145	-19,253	654,550
<u>FUNDS PROVIDED BY FINANCING</u>				
Increase in investment of the U. S. Government:				
Appropriations enacted.....	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Other.....	-	-	-	-
Total increase in investment of the U. S. Government.....	-	-	-	-
Increase in other borrowings.....	832,650	480,650	-	352,000
Decrease in investment holdings.....	1,326,966	-	127,150	1,199,816
Decrease in selected cash and fund balances.	3,971	-	-	3,971
Total funds provided by financing.....	2,163,587	480,650	127,150	1,555,787
<u>FUNDS APPLIED TO FINANCING</u>				
Decrease in investment of the U. S. Government:				
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	-	-	-	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-
Other.....	-	-	-	-
Total decrease in investment of the U. S. Government.....	-	-	-	-
Decrease in borrowings from the public.....	469,165	375,400	-	93,765
Increase in investment holdings.....	953,121	-	145,650	807,471
Increase in selected cash and fund balances.	2,858	2,105	753	-
Total funds applied to financing.....	1,425,144	377,505	146,403	901,236
Net effect of financing (excess of funds applied (-), or provided).....	738,442	103,145	-19,253	654,550

* Less than \$500.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section III - Source and Application of Funds for the Six Months Ended December 31, 1958

Table 6.- Certain Trust Revolving Funds

(In thousands of dollars)

(In thousands of dollars)						
Account	Total 17/	Civil Service Commission	Farm Credit Administration	General Services Administration 19/	Housing and Home Finance Agency	Defense Department
		Employees' life insurance fund	Federal intermediate credit banks 18/	National Archives trust fund	Federal National Mortgage Assoc.	Army Department
					Secondary market operations	United States Soldiers' Home revolving fund
FUNDS APPLIED TO OPERATIONS						
Acquisition of assets:	1,688,637	-	1,605,809	-	82,828	-
Loans made.....	-	-	-	-	-	-
Cost of security or collateral acquired...	-	-	-	-	-	-
Purchase, construction, or improvement of fixed assets.....	5	1	-	4	-	-
Purchase of securities other than public debt and issues of wholly owned Govern- ment enterprises.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total acquisition of assets.....	1,688,642	1	1,605,809	4	82,828	-
Operating and other expenses (excluding depreciation).....	66,145	20,071	16,030	70	29,928	45
Increase in selected working capital.....	35,133	3,659	9,460	1	22,013	*
Total funds applied to operations.....	1,789,920	23,731	1,631,298	76	134,769	46
FUNDS PROVIDED BY OPERATIONS						
Realization of assets:	1,758,662	-	1,664,285	-	94,376	-
Repayment of loans.....	-	-	-	-	-	-
Sale of acquired security or collateral...	-	-	-	-	-	-
Sale of fixed assets.....	-	-	-	-	-	-
Sale of securities other than public debt and issues of wholly owned Government enterprises.....	-	-	-	-	-	-
Other.....	1,101	-	1,101	-	-	-
Total realization of assets.....	1,759,763	-	1,665,386	-	94,376	-
Capital stock issued to the public.....	6,133	-	4,370	-	1,763	-
Income.....	129,619	73,389	22,430	81	33,668	51
Increase in selected working capital.....	-	-	-	-	-	-
Total funds provided by operations.....	1,895,514	73,389	1,692,186	81	129,807	51
Net effect of operations on expenditures (excess of funds applied, or provided (-)).	-105,595	-49,658	-60,888	-6	4,962	-6
FUNDS PROVIDED BY FINANCING						
Increase in investment of the U. S. Government:						
Appropriations enacted.....	-	-	-	-	-	-
Borrowings from the U. S. Treasury.....	110,850	-	-	-	110,850	-
Capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total increase in investment of the U. S. Government.....	110,850	-	-	-	110,850	-
Increase in other borrowings.....	1,364,375	-	864,375	-	500,000	-
Decrease in investment holdings.....	15,105	-	-	-	15,105	-
Decrease in selected cash and fund balances.	12,691	2,842	-	-	9,849	-
Total funds provided by financing.....	1,503,020	2,842	864,375	-	635,803	-
FUNDS APPLIED TO FINANCING						
Decrease in investment of the U. S. Government:						
Appropriations lapsed, rescinded, or transferred.....	-	-	-	-	-	-
Repayment of borrowings from the U. S. Treasury.....	50,665	-	-	-	50,665	-
Repayment of capital and surplus advances from the U. S. Treasury.....	-	-	-	-	-	-
Distribution of earnings to the U. S. Treasury.....	-	-	-	-	-	-
General and special fund revenues deposited.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total decrease in investment of the U. S. Government.....	50,665	-	-	-	50,665	-
Decrease in borrowings from the public.....	1,486,975	-	921,915	-	565,060	-
Increase in investment holdings.....	68,031	52,500	415	-	15,116	-
Increase in selected cash and fund balances.	2,944	-	2,933	6	-	6
Total funds applied to financing.....	1,608,615	52,500	925,263	6	630,841	6
Net effect of financing (excess of funds applied (-), or provided).....	-105,595	-49,658	-60,888	-6	4,962	-6

Footnotes on following page.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Sections II and III

- 1/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the April 1959 Bulletin.
- 2/ Home Owners' Loan Corporation (liquidated), shown under this heading on page 75 of the April 1959 Bulletin, did not have any income or expense during the first six months of the fiscal year 1959.
- 3/ Represents interest on the net direct investment of the United States Government in this Corporation.
- 4/ Represents interest on funds advanced to the Administration by appropriations.
- 5/ Interest and other expenses during the construction period are capitalized.
- 6/ Represents net income of \$25,906 thousand from power operations, and net loss of \$6,327 thousand from nonincome-producing programs during the first six months of the fiscal year 1959.
- 7/ The World War II assets of Reconstruction Finance Corporation in liquidation and the Smaller War Plants Corporation (in liquidation), formerly shown separately under this heading, are now combined in one fund known as the "Reconstruction Finance Corporation liquidation fund."
- 8/ The funds shown under this heading have been discontinued in accordance with Public Law 85-886, approved September 2, 1958 (72 Stat. 1709). Figures represent operations of the funds during the fiscal year 1959 prior to the date of discontinuance. Operations are now being carried on through the buildings management fund.
- 9/ The accumulated net income or deficit is included with the equity of the United States Government and cannot be segregated.
- 10/ Represents interest expense on capital stock.
- 11/ Includes operating and administrative expenses funds.
- 12/ Figures are as of January 9, 1959.
- 13/ Represents interest on advances from appropriations and on paid-in capital.
- 14/ The operating deficit as of June 30, 1958, has been combined with other items representing equity of the United States Government, and is included with the net investment at the beginning of the fiscal year 1959.
- 15/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.
- 16/ Figures are as of December 27, 1958.
- 17/ Statements of income and expense and of source and application of funds are not yet included for certain activities for which statements of financial condition have been published in Section I, in the April 1959 Bulletin. Certain other activities are included in this Section only on a fiscal year basis at the present time.
- 18/ In accordance with the Farm Credit Act of 1956 (12 U.S.C. 1027) the banks will be classified as a deposit fund beginning January 1, 1959 (see "Trust Account and Other Transactions," Table 3, footnote 4).
- 19/ The Franklin D. Roosevelt Library fund, formerly shown separately under this heading, has been transferred to the National Archives trust fund in accordance with Public Law 85-341, approved March 15, 1958 (72 Stat. 34).
- 20/ Defense production guaranties, shown under this heading on page 81 of the April 1959 Bulletin, did not have any funds applied or provided during the first six months of the fiscal year 1959.
- 21/ Excludes transactions covering foreign currency loans which are shown on the statement of financial condition.
 - * Less than \$500.
 - r Revised.

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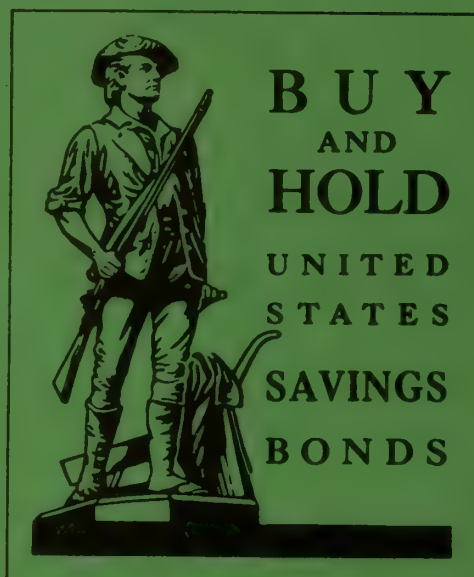
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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

13-Week and 26-Week Bills

Regular issues of weekly Treasury bills during May 1959 totaled \$5.6 billion, an amount equivalent to the 13-week bills maturing. The four new 13-week bills amounted to \$4.0 billion and the four new 26-week bills to \$1.6 billion consisting of respective weekly issues of \$1.0 billion and \$0.4 billion.

With the exception of the new 26-week bills dated May 28, which are for 183 days, the new securities carry 91-day and 182-day maturities. Average rates of discount on the new bills were as follows:

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate	Date of issue	Approximate equivalent annual average rate
Additional issue	Original issue			
May 7	Feb. 5	2.935	May 7	3.316
14	13	2.722	14	3.408
21	19	2.869	21	3.376
28	26	2.878	28	3.373

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin."

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

(In millions of dollars)												
Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Debt outstanding			
									Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1947.....	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958.....	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959 (Est.)..	68,000	80,871	-12,871	-634	500	8,657	-4,349	5,400	285,000	104	285,104	284,679
1960 (Est.)..	77,100	77,030	70	-182	112	-	-	5,400	285,000	95	285,095	284,670
Calendar years:												
1947.....	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958.....	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
Months:												
1957-Jan....	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882
Feb.....	6,188	5,743	446	229	-131	40	584	3,849	275,269	109	276,378	275,926
March.....	10,737	5,754	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657
April....	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662
May.....	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337	274,889
June.....	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634	270,188
July.....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
Aug.....	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511
Sept.....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085
Oct.....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730
Nov.....	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411
Dec.....	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564
1958-Jan....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb.....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March....	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April....	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May.....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June.....	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July.....	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August..	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept.....	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct.....	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov.....	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec.....	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan....	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484
Feb.....	6,576	6,331	245	279	-470	-697	-644	5,274	285,104	112	285,216	284,793
Mar.....	8,426	6,461	1,965	-194	462	-3,069	-836	4,438	282,034	119	282,153	281,732
Apr.....	4,258	6,427	-2,169	-34	414	3,319	1,531	5,969	285,353	107	285,460	285,040

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

- 1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.
- 2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.
- 3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of re-

ceipts, or expenditures (-). For detail of content, see page 8.
4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: \$275 billion, on June 26, 1946; \$281 billion, on August 28, 1954; \$278 billion, on July 1, 1956; \$275 billion, on July 1, 1957; \$280 billion, on February 26, 1958; and \$288 billion, on September 2, 1958 (temporary increase until June 30, 1959; thereafter it will revert to \$283 billion).

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											
	Income taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 1/
	Corpo- ration 2/	Individual		Total income taxes	For old-age and disa- bility in- surance 3/ 4/	For rail- road re- tirement 5/	For un- employment insurance 6/	Total employ- ment taxes 7/				
		Not withheld 2/ 3/	Withheld 3/									
1951.....	24,218		13,535	37,753	3,120	578	234	3,931		9,423		51,106
1952.....	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953.....	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954.....	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	76,300 8/
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638	9/	80,172
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978
1959 (Est.).....	17,650	12,100	28,700	58,450	8,224	560	332	9,116	1,380	10,687	10	79,642
1960 (Est.).....	22,048	13,100	31,900	67,048	10,216	575	344	11,135	1,430	11,941	10	91,563
1958-July.....	479	258	1,195	1,931	338	17	1	355	113	926	2	3,328
August.....	316	123	3,476	3,915	1,032	72	1	1,105	95	908	*	6,023
September.....	2,267	1,815	2,093	6,176	504	44	1	549	92	912	*	7,729
October.....	374	162	1,225	1,762	365	21	1	386	103	954	-1	3,205
November.....	319	94	3,641	4,054	747	68	1	816	82	811	-1	5,762
December.....	2,419	373	2,139	4,932	397	44	1	441	103	853	*	6,328
1959-January.....	424	1,996 10/	948 10/	3,368	267 10/	14	39	321	113	847	*	4,649
February.....	362	846	4,356	5,563	949	71	261	1,281	107	906	*	7,858
March.....	5,459	725	2,213	8,397	799	43	15	857	132	927	1	10,315
April.....	477	3,033 10/	969 10/	4,478	540 10/	16	1	558	179	852	1	6,068
1959 to date.....	12,895	9,427	22,254	44,576	5,938	410	322	6,670	1,119	8,897	2	61,264

Fiscal year or month	Customs	Miscel- laneous receipts 7/	Total budget receipts	Deductions from budget receipts								Net budget receipts
				Transfers of tax receipts to -				Refunds of receipts 15/				
				FOASI Trust Fund 11/	Federal Disa- bility Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds	
1951.....	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955.....	606	2,559	69,454	5,040 16/	-	599	-	3,400	22	4	3,426	60,390
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958.....	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959 (Est.).....	858	3,094	83,594	7,354	870	560	2,130	4,659	18	3	4,680	68,000
1960 (Est.).....	918	3,345	95,826	9,276	940	575	2,906	5,009	18	2	5,029	77,100
1958-July.....	72	224	3,624	301	37	17	177	144	2	1	147	2,946
August.....	67	191	6,280	917	115	72	206	129	3	*	133	4,838
September.....	75	316 17/	8,119	450	54	44	188	172	2	*	175	7,208
October.....	82	160	3,446	325	40	21	180	110	2	*	112	2,769
November.....	72	145	5,979	663	85	68	198	2	2	*	4	4,962
December.....	78	441	6,848	353	44	44	164	62	2	*	64	6,180
1959-January.....	76	231	4,956	242 10/	25 10/	14	172	-27 18/	2	*	-26	4,528
February.....	70	224	8,152	851	98	71	182	373	1	*	374	6,576
March.....	89	318	10,722	718	81	43	152	1,299	2	*	1,301	8,426
April.....	85	223	6,375	481 10/	59 10/	16	148	1,410	2	*	1,412	4,258
1959 to date.....	765	2,473	64,502	5,300	638	410	1,767	3,674	20	2	3,696	52,691

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1960 Budget document, released January 19, 1959, and supporting data, including effects of proposed legislation.

^{1/} For further detail, see tables under "Internal Revenue Collections."

^{2/} Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

^{3/} Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

^{4/} Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

^{5/} Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

^{6/} Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

- 7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1960 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.
- 8/ In the 1960 Budget document, Special Analysis L, taxes not otherwise classified are included in miscellaneous receipts.
- 9/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).
- 10/ Figures shown include adjustments (see footnote 11) as follows: In January, decreases in income tax of \$82 million withheld and \$7 million not withheld, and increases in transfers of \$83 million to Federal Old-Age and Survivors Insurance Trust Fund and \$5 million to Federal Disability Insurance Trust Fund; in April, increase in income tax withheld of \$129 million and decreases in income tax not withheld of \$2 million and in transfers of \$114 million to Federal Old-Age and Survivors Insurance Trust Fund and \$13 million to Federal Disability Insurance Trust Fund.
- 11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is reimbursed to the general fund by the trust fund.
- 12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.
- 13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently.
- 14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.
- 15/ Interest on refunds is included in expenditures in Table 2.
- 16/ Transfers reduced by \$300 million to correct those made earlier on basis of estimates (see footnote 11).
- 17/ Includes \$139 million increment from reduction in the weight of the gold dollar, which had been allocated for payments to Federal Reserve Banks for making industrial loans, and was returned to the Treasury pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). The unused portion of the allocation, \$112 million, was transferred from the trust account in which it had been held; the \$27 million which had been advanced to Federal Reserve Banks was repaid into a special fund, from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended. See also "Trust Account and Other Transactions," Table 2, and "Monetary Statistics," Table 6 (published quarterly).
- 18/ Net of reimbursement of \$83 million from the Federal Old-Age and Survivors Insurance Trust Fund for tax refunds (see footnote 11).
- * Less than \$500,000.

Footnotes to Table 2 - (Continued)

- Footnotes 1 through 3 follow Table 2 on page 4.
- 1/ Totals include allowances for contingencies of \$200 million for 1959 and \$100 million for 1960.
- 2/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.
- 3/ Monthly figures shown will not add to the fiscal year cumulative because prior to December they do not reflect the shift of the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent Offices," pursuant to the Federal Aviation Act of 1958, approved August 23, 1958 (Public Law 85-726), but the cumulative figures have been adjusted to reflect it from the beginning of the fiscal year.
- 7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.
- 8/ Reported on an accrual basis effective June 30, 1955.
- 9/ Consists of Federal payment and loans and advances.
- 10/ Includes \$1,375 million for investment in International Monetary Fund (authorization to expend from debt receipts) under proposed legislation.
- * Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies
(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Adminis- tration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957.....	69,433 2/ 3/	97	39	10	4,115	7,707 3/	570	-23	5,006	562 2/
1958.....	71,936	99	44	11	4,081	8,305	425	199	4,875	645
1959 (Est.).....	80,871 4/	119	49	70	4,192	9,456	428	1,064	7,341	418
1960 (Est.).....	77,030 4/	152	51	75	3,745	9,443	411	318	6,450	476
1958-July.....	6,613	12	5	6	453	749	43	37	646	72
August.....	6,198	11	4	10	271	766	31	32	530	76
September.....	6,633	9	4	4	309	628	34	37	803	43
October.....	7,144	10	4	5	337	766	24	50	711	85
November.....	6,237	8	4	3	315	718	29	89	625	71
December.....	7,080	11	4	4	369	801	31	102	810	26
1959-January.....	6,776	8	3	5	332	736	15	150	821	24
February.....	6,331	8	3	4	274	784	26	124	637	45
March.....	6,461	10	4	4	366	760	35	167	423	21
April.....	6,427	7	4	4	328	811	31	77	374	36
1959 to date.....	65,902 5/	96	39	49	3,355	7,702 6/	301	865	6,379	315 6/

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Depart- ment	Justice Depart- ment	Labor Depart- ment	Post Office Depart- ment 1/	State Depart- ment	Treasury Department			District of Columbia 2/
	Military functions	Civil functions							Interest		Other	
									On public debt 8/	On refunds of taxes		
1953.....	43,611	813	1,920	587	171	300	699	271	6,504	74	798	12
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956.....	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958.....	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959 (Est.).....	40,800	769	3,051	809	252	1,007	752	277	7,500	92	2,186 10/	38
1960 (Est.).....	40,945	853	3,140	757	259	562	109	243	8,000	87	813	42
1958-July.....	3,175	32	246	72	22	104	156	52	642	6	76	8
August.....	3,214	63	242	71	20	109	69	21	574	4	65	15
September.....	3,476	62	214	86	20	112	107	21	578	5	80	1
October.....	3,817	88	266	76	27	143	53	21	600	7	55	1
November.....	3,171	66	250	64	18	76	34	18	607	6	65	-
December.....	3,749	77	236	54	20	54	3	18	647	5	57	*
1959-January.....	3,316	55	276	48	19	141	56	23	675	5	68	-
February.....	3,212	50	266	61	19	50	58	15	630	5	60	*
March.....	3,440	56	269	46	20	43	61	16	649	6	66	-
April.....	3,464	64	280	61	20	78	38	21	652	4	73	1
1959 to date.....	34,033	615	2,543	639	205	909	635	225	6,254	53	664	25

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and beginning December 1958 (except that estimates are for the full fiscal year), the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

- 1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.
- 2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).
- 3/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprises funds and were included net in budget expenditures. Remaining footnotes on page 3.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies,
as of April 30, 1950

(In millions of dollars; negative figures are deductions in the columns in which they appear)

(in millions of dollars; negative figures are deductions in the column in which they appear)						
Agency	Unexpended balances brought forward July 1, 1958 1/ 2/	Additions, fiscal year 1959 to date				Transfers, borrowings, investments 6/
		Increases			Total	
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authori- zations 5/		
Legislative Branch.....	173	125	-	-17	108	-
The Judiciary.....	3	45	-	-	45	-
Executive Office of the President.....	55	55	-	-	55	-
Funds appropriated to the President.....	5,895	3,304	-	-	3,304	*
Independent offices.....	12,323	9,186	150	33	9,369	26
General Services Administration.....	366	475	-	-	475	-
Housing and Home Finance Agency.....	10,167	188	5	51	244	*
Agriculture Department.....	4,862	3,915	681	4	4,600	-
Commerce Department.....	372	448	1	3	452	-
Defense Department:						
Military functions.....	32,085	40,842	-	-	40,842	-26
Civil functions.....	286	857	-	-	857	-
Undistributed foreign transactions.....	-	-	-	-	-	-
Health, Education, and Welfare Department.....	945	2,546	-	*	2,546	-
Interior Department.....	344	738	-	24	762	*
Justice Department.....	25	230	-	-	230	-
Labor Department.....	628	562	-	-	562	-
Post Office Department.....	460	450	-	-	450	-
State Department.....	98	210	-	-	210	*
Treasury Department.....	2,916	8,339	-	-	8,339	-
District of Columbia - Federal contribution and loans.....	45	28	-	-	28	-
Unclassified expenditure transfers.....	-	-	-	-	-	-
Adjustment to monthly statement of receipts and expenditures of the government.....	-	-	-	-	-	-
Total.....	72,049	72,543	838	99	73,479	-

Agency	Deductions, fiscal year 1959 to date		Unexpended balances April 30, 1959				
	Expenditures (net)	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused author- izations to expend from debt receipts	Unfunded contract authori- zations	Invest- ments held 8/	Total 2/
Legislative Branch.....	91	29	100	-	61	-	162
The Judiciary.....	39	-	10	-	-	-	10
Executive Office of the President.....	49	*	61	-	-	-	61
Funds appropriated to the President.....	3,354	*	5,482	363	-	-	5,844
Independent offices.....	7,702	62	4,528	8,913	146	365	13,954
General Services Administration.....	301	7	534	-	-	-	534
Housing and Home Finance Agency.....	865	173	242	7,343	1,146	641	9,372
Agriculture Department.....	6,379	1	924	2,120	39	-	3,083
Commerce Department.....	315	5	441	-	63	-	505
Defense Department:							
Military functions.....	34,034	*	38,868	-	-	-	38,868
Civil functions.....	615	*	528	-	-	-	528
Undistributed foreign transactions.....	1	-	-1	-	-	-	-1
Health, Education, and Welfare Department.....	2,543	1	945	*	2	-	947
Interior Department.....	639	-1	388	-	80	-	469
Justice Department.....	205	-	49	-	-	-	49
Labor Department.....	909	-	280	-	-	-	280
Post Office Department.....	635	-	275	-	-	-	275
State Department.....	225	-	83	-	-	-	83
Treasury Department.....	6,971	9	1,485	2,789	-	-	4,274
District of Columbia - Federal contribution and loans.....	25	-	49	-	-	-	49
Unclassified expenditure transfers.....	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the government.....	4 2/	-	-4	-	-	-	-4
Total.....	65,902	284	55,268	21,529	1,538	1,007	79,341

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in the monthly Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

- 1/ Includes same categories as shown for unexpended balances at the end of the current period.
- 2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.
- 3/ Includes reappropriations.
- 4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).
- 5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between the monthly statement figures (based on preliminary reports) and the final accounts submitted by disbursing officers.

* Less than \$500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

(Fiscal years, in millions of dollars)								
Function	Function code number	1954	1955	1956	1957	1958	1959 through April	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense.....	061	40,336	35,532	35,791	38,439	39,062	34,034	38,868
Development and control of atomic energy.....	066	1,895	1,857	1,651	1,990	2,268	2,113	1,911
Stockpiling and defense production expansion.....	067	1,045	944	588	490	625	294	332
Military assistance.....	068	3,629	2,292	2,611	2,352	2,187	1,855	3,034
Total major national security.....		46,904	40,626	40,641	43,270	44,142	38,297	44,143
International affairs and finance:								
Conduct of foreign affairs.....	151	130	121	120	157	176	203	59
Economic and technical development 2/.....	152	1,511	1,960	1,616	1,686	1,909	1,624	9,314
Foreign information and exchange activities.....	153	91	100	111	133	149	113	80
Total international affairs and finance.....		1,732	2,181	1,846	1,976	2,234	1,940	9,453
Veterans' services and benefits:								
Veterans' education and training 3/.....	101	546	664	767	774	699	579	155
Other veterans' readjustment benefits 4/.....	102	158	150	123	126	168	2	*
Veterans' compensation and pensions.....	103	2,482	2,681	2,798	2,870	3,104	2,716	491
Veterans' insurance and servicemen's indemnities.....	104	100	57	105	47	43	31	75
Veterans' hospitals and medical care.....	105	782	727	788	801	856	771	293
Other veterans' services and administration.....	106	188	178	176	175	156	168	46
Total veterans' services and benefits.....		4,256	4,457	4,756	4,793	5,026	4,267	1,060
Labor and welfare:								
Labor and manpower.....	211	277	328	475	400	458	460	92
Public assistance.....	212	1,439	1,428	1,457	1,558	1,797	1,651	27
Promotion of public health.....	213	290	275	351	469	546	589	685
Promotion of education 5/.....	214	273	324	279	290	315	290	243
Promotion of science, research, libraries, and museums 6/.....	215	33	53	56	71	72	120	180
Correctional and penal institutions.....	216	26	28	31	32	34	33	16
Other welfare services and administration 2/.....	217	147	137	171	203	225	201	17
Total labor and welfare.....		2,485	2,575	2,821	3,022	3,447	3,346	1,260
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 7/.....	351	1,689	3,486	3,900	3,430	3,151	4,845	1,223
Financing farm ownership and operation 8/.....	352	256	236	231	227 2/	239	263	596
Financing rural electrification and telephones.....	353	217	204	217	267	297	260	1,047
Conservation and development 2/.....	354	253	291	305	375	448	471	186
Research, and other agricultural services 2/.....	355	142	173	215	227	255	236	93
Total agriculture and agricultural resources.....		2,557	4,389	4,868	4,526 2/	4,389	6,075	3,146
Natural resources:								
Conservation and development of land and water.....	401	1,056	935	803	925	1,138	931	783
Conservation and development of forest resources.....	402	117	118	138	162	174	177	71
Conservation and development of mineral resources.....	403	37	37	38	62	59	63	33
Conservation and development of fish and wildlife.....	404	38	43	45	51	60	58	67
Recreational use of natural resources.....	405	33	35	44	59	69	74	87
General resource surveys and administration.....	409	35	34	35	38	43	45	10
Total natural resources.....		1,315	1,202	1,104	1,296	1,543	1,347	1,051
Commerce and housing:								
Promotion of water transportation.....	511	370	349	420	365	392	358	483
Provision of highways.....	512	586	647	783	40 10/	31	24	90
Promotion of aviation and space flight.....	513	275	253	251	295	404	504	816
Postal service.....	514	312	356	463	518	674	635	275
Community development and facilities.....	515	37	56	4	49	78	68	2,210
Public housing programs.....	516	-401	-115	31	60	51	57	1,580
Other aids to housing 11/.....	517	-142	270	19	-60	228	804	7,847
Other aids to business 12/.....	518	-330	-404	-83	59	115	108	3,315
Regulation of commerce and finance.....	519	45	38	41	45	49	49	9
Civil and defense mobilization.....	520	63	45	58	65	66	41	308
Disaster insurance, loans, and relief 13/.....	521	1	12	43	21	21	4	28
Total commerce and housing.....		817	1,504	2,030	1,455 10/	2,109	2,653	16,962
General government:								
Legislative functions.....	601	49	60	77	90	88	78	142
Judicial functions.....	602	29	31	38	40	44	39	10
Executive direction and management.....	603	8	10	9	9	10	10	3
Federal financial management.....	604	449	431	475	476	502	477	89
General property and records management.....	605	155	164	164	194	239	234	391
Central personnel management and employment costs.....	606	93	115	334	627	140	514	205
Civilian weather services.....	607	26	25	34	38	39	38	17
Protective services and alien control.....	608	160	157	188	187	199	176	35
Territories and possessions, and District of Columbia.....	609	53	67	69	74	73	69	63
Other general government.....	610	213	139	238	51	20	23	30
Total general government.....		1,235	1,199	1,627	1,787	1,356	1,659	985

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through April	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt.....	651	6,382	6,370	6,787	7,244	7,607	6,254	1,246
Interest on refunds of receipts.....	652	83	62	54	57	74	53	38
Interest on uninvested funds.....	653	5	5	6	6	8	8	1
Total interest.....		6,470	6,438	6,846	7,308	7,689	6,315	1,285
Undistributed.....	-	-	-	-	-	-	4	-4
Total net budget expenditures.....		67,772	64,570	66,540	69,433 2/10/	71,936	65,902	79,341

Source: Expenditures for 1959 to date are from reports to the Treasury Department by disbursing officers, on the monthly statement reporting basis (see page II). They are classified in accordance with the classification used in the 1960 Budget document, Special Analysis L, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in the Special Analysis. Where current year classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For description of items included see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls and for similar items.

2/ See footnote 7.

3/ Expenditures for 1959 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional code 102.

4/ See footnote 3.

5/ See footnote 6.

6/ Expenditures for 1959 include those for promotion of education in science made from "Salaries and Expenses, National Science Foundation," applicable to functional code 214.

7/ Expenditures for 1959 include those for emergency family relief to friendly peoples, applicable to functional code 152; for special milk program - restoration of capital impairment, applicable to functional code 217; for loans to Secretary of Agriculture for conservation purposes, and soil bank program - conservation reserve, applicable to functional code 354; and for animal disease eradication activities, and grading and classing activities, applicable to functional code 355. These expenditures were made from "Commodity Credit Corporation Capital Fund."

8/ Expenditures for 1959 include those for farm housing made from "Loans, Farmers' Home Administration," applicable to functional code 517.

9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 3.

10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

11/ See footnote 8.

12/ Expenditures for 1959 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," and from "Reconstruction Finance Corporation Liquidation Fund, Small Business Administration," applicable to functional code 521.

13/ See footnote 12.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1951.....	679	3,852	7,796	3,945	-3,557	384
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 ^{1/}	9,536	8,545 ^{1/}	-1,362 ^{1/ 2/}	602 ^{1/}
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958.....	633	262	16,329	16,068	-197	567
1959 (Est.).....	-634	-1,299	17,585	18,884	388	277
1960 (Est.).....	-182	218	20,477	20,259	-956	556
1958-July.....	-376	-675	1,111	1,786	330	-31
August.....	84	543	1,956	1,412	-470	10
September.....	-200	-511	885	1,397	314	-3
October.....	-84	-572	1,025	1,597	519	-32
November.....	352	177	1,486	1,310	212	-37
December.....	-37	-248 ^{3/}	1,171	1,419 ^{3/}	239 ^{3/}	-28
1959-January.....	-81	-1,124	759	1,883	1,047	-4
February.....	279	175	1,637	1,462	47	57
March.....	-194	-130	1,322	1,451	-70	6
April.....	-34	-603	1,302	1,905	491	78

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

^{1/} Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net)

and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

^{2/} Includes guaranteed securities beginning 1955 (see Table 4).

^{3/} Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund ^{1/}	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund ^{2/}	Other trust accounts ^{3/}
1951.....	7,796	3,411	-	678	1,542	684	86	850	-	545
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	691	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 ^{4/}	7,003	-	739	1,728	649	73	1,025	-	467 ^{4/}
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958.....	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959 (Est.).....	17,585	8,438	984	1,008	1,905	647	65	1,722	2,143	675
1960 (Est.).....	20,477	10,457	1,056	962	2,018	659	62	1,682	2,912	670
1958-July.....	1,111	427	38	141	99	40	3	116	177	69
August.....	1,956	934	130	73	349	39	3	159	206	62
September.....	885	469	55	44	37	36	1	110	188	-54 ^{2/}
October.....	1,025	430	41	22	90	40	2	192	180	69
November.....	1,486	684	97	69	249	35	1	117	199	34
December.....	1,171	569	58	45	112	34	2	137	171	44
1959-January.....	759	307	26	16	39	47	3	122	172	27
February.....	1,637	891	109	73	187	38	2	116	182	38
March.....	1,322	745	83	45	33	42	2	133	152	86
April.....	1,302	649	59	19	168	39	2	125	149	92

Source: See Table 1.

^{1/} See "Budget Receipts and Expenditures," Table 1, footnote 12.

^{2/} See "Budget Receipts and Expenditures," Table 1, footnote 14.

^{3/} Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7)

for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7 for treatment prior to 1954).

^{4/} Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

^{5/} Net of transfer to miscellaneous budget receipts of \$112 million unallocated increment from reduction in weight of the gold dollar pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Budget Receipts and Expenditures," Table 1, footnote 17.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1951.....	3,945	4,139	1,569	-	321	900	614	77	271	-
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,545 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959 (Est.)....	18,884	18,855	9,656	417	776	2,954	575	87	836	2,553
1960 (Est.)....	20,259	20,257	10,578	524	813	2,511	573	85	947	3,136
1958-July.....	1,786	1,606	841	19	63	320	49	11	57	204
August.....	1,412	1,487	722	20	63	302	48	7	58	222
September...	1,397	1,498	740	23	63	290	41	4	65	236
October....	1,597	1,495	721	27	63	207	47	6	67	324
November...	1,310	1,479	715	28	63	203	42	5	66	348
December...	1,419 3/	1,503 3/	724	24	64	265 3/	40	6	66	308
1959-January...	1,883	1,739	842	43	63	321	48	7	64	186
February...	1,462	1,575	808	31	65	281	47	5	66	161
March.....	1,451	1,596	819	51	66	285	51	7	70	194
April.....	1,905	1,638	835	32	68	237	51	6	71	185

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enter- prise funds 6/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermedi- ate credit banks 4/	Federal National Mortgage Assoc. 5/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expendi- tures	
		Financing by Treasury	Other operations							
1951.....	-	-	-	387	-194	310	1/	1/	310	-505
1952.....	-	-	-	413	-346	-395	1/	1/	-395	49
1953.....	-	-	-	441	-529	-120	1/	1/	-120	-410
1954.....	-	-	-	495	-558	-437	1/	1/	-437	-121
1955.....	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	929	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959 (Est.)...	-126	-	359	767	29	n.a.	-139	-748	916	
1960 (Est.)...	-	-	485	605	2	n.a.	268	-380	114	
1958-July....	34	-19	-36	61	180	-2	-8	-73	78	182
August....	2	3	-3	43	-74	9	-79	2	86	-83
September...	-12	-4	4	47	-101	*	-24	-163	187	-101
October..	-29	-4	3	63	102	-8	-51	-126	169	110
November..	-37	-12	11	47	-169	7	-64	-56	127	-176
December..	-19	-25	29	22	-84	-5	-124	*	118	-79
1959-January..	116	-24	25	48	144	-14	201	74	-289	158
February...	-	28	22	60	-113	12	175	-206	42	-124
March....	-	-29	28	53	-144	-4	22	-47	21	-140
April....	-	61	30	61	268	-33	-174	-94	235	300

Source: See Table 1.

- 1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).
- 2/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.
- 3/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.
- 4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

- 5/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).
- 6/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.
- 7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).
- * Less than \$500,000.
- n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks ^{1/}	Other trust accounts
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954.....	2,054	1,688 ^{2/}	1,522	-	202	-248	23	-65	252	-	-	1
1955.....	1,362 ^{3/}	1,236	1,241 ^{4/}	-	141	-545	73	-1	314	-	-	14
1956.....	2,617 ^{2/}	2,516 ^{2/}	1,463	-	121	258	135	-16	548	-	-	8 ^{5/}
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959 (Est.)....	-388	-508	-1,004	555	230	-1,020	80	-19	867	-254	*	59
1960 (Est.)....	956	810	-60	540	147	-500	85	-23	735	-153	-	39
1958-July.....	-330	-314	-289	31	71	-230	-6	-6	72	43	-	-1
Aug.....	470	444	214	85	14	87	-6	-4	95	-58	-	17
Sept.....	-314	-323	-187	51	-17	-241	-7	-3	75	6	-	*
Oct.....	-519	-520	-354	13	-52	-153	-6	-5	59	-32	-	11
Nov.....	-212	-219	-151	30	3	59	-8	-3	52	-195	-	-7
Dec.....	-239 ^{6/}	-250 ^{6/}	-44	57	-8	-129 ^{6/}	-7	-3	53	-200	*	31
1959-Jan.....	-1,047	-1,062	-558	-4	-53	-296	-4	-5	77	-104	-100	-17
Feb.....	-47	-63	-115	43	-6	-108	-5	-5	62	74	-	-2
Mar.....	70	64	131	67	-4	-227	-11	-5	54	55	-	3
April.....	-491	-487	-295	29	-55	-157	-8	-3	49	-46	-	*

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks ^{1/}	Production credit corporations ^{1/}	Federal National Mortgage Association ^{1/}	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks ^{1/}
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-	-
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	-
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	-
1954.....	-77	-86	-1	-3	-	11	3	443 ^{2/}	9	102	314	18	-
1955.....	126	95 ^{8/}	10	*	1	13	7	170	-10	98	82	*	-
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957.....	36	78	-60	-40	25	18	14 ^{8/}	39	2	104	-67	1	-
1958.....	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959 (Est.)....	120	72	-	-	18	19	11	-139	-	111	-250	-	-
1960 (Est.)....	146	102	-	-	-10	47	7	268	-	118	150	-	-
1958-July.....	-15	2	-	-	3	-21	1	-8	-	-	-8	-	-
Aug.....	26	17	-	-	5	3	1	-79	-	2	-81	-	-
Sept.....	9	3	-	-	2	3	1	-24	-	1	-26	*	-
Oct.....	*	-7	-	-	3	3	1	-51	-	4	-55	*	-
Nov.....	7	9	-	-	-6	4	1	-64	-	2	-67	*	-
Dec.....	11	7	-	-	*	3	1	-124	-	8	-132	-	-
1959-Jan.....	15	6	-	-	3	4	2	201	-	77	24	-	101
Feb.....	16	8	-	-	2	3	3	175	-	12	163	1	-
Mar.....	7	2	-	-	2	1	2	22	-	1	21	-	-
April.....	-4	-11	-	-	-1	6	1	-174	-	-23	-154	-	3

Source: See Table 1.

^{1/} See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.^{2/} For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.^{3/} Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).^{4/} Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 16).^{5/} Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.^{6/} Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement. Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.^{8/} Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 7.

* Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States					Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds				Total not guaranteed	Total public and trust enter- prise funds	Public enterprise funds		
			Commodity Credit Cor- poration	Federal Farm Mortgage Cor- poration	Federal Housing Adminis- tration	Home Owners' Loan Cor- poration			Federal interme- diate credit banks 1/	Federal National Mortgage Assoc- iation 2/	Home Owners' Loan Corpora- tion
1951.....	-384	-10	1	*	-12	*	-374	*	-	-	*
1952.....	72	-16	-1	*	-16	*	88	-98	-98	-	*
1953.....	25	-7	1	*	-7	*	32	65	65	-	*
1954.....	4	-29	-	*	-30	*	33	44	44	-	*
1955.....	-602 3/	37	-	*	37	*	-639 3/	-639	-69	-570	*
1956.....	-173	-30	-	*	-30	*	-144	-144	-44	-	*
1957.....	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	-	*
1958.....	-567	6	-	*	6	*	-573	-573	-	-233	*
1959 (Est.).....	-277 4/	-4	-	*	-4	*	-233	-233	-	6	*
1960 (Est.).....	-556 4/	9	-	*	9	*	-485	-485	-	-	*
1958-July.....	31	-1	-	*	-1	*	32	32	-	5	-
August.....	-10	-6	-	*	-6	*	-4	-4	-	1	*
September.....	3	-9	-	*	-9	*	12	12	-	*	-
October.....	32	6	-	*	6	*	26	26	-	*	*
November.....	37	5	-	*	5	*	32	32	-	*	-
December.....	28	-2	-	*	-2	*	30	30	-	*	*
1959-January.....	4	3	-	*	3	*	*	*	-	*	-
February.....	-57	-7	-	*	-7	*	-50	-50	-	*	*
March.....	-6	-6	-	*	-6	*	*	*	-	*	*
April.....	-78	12	-	*	12	*	-90	-90	-	*	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal inter- mediate credit banks 1/	Federal National Mortgage Assoc- iation 2/	Total Government- sponsored enterprises	Banks for coopera- tives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1951.....	-	-	-374	-	-375	-	1
1952.....	-	-	186	-	285	-	-99
1953.....	-	-	-33	-	12	-	-45
1954.....	-	-	-11	-	136	-	-146
Memorandum							
1955.....	-	-	-269	10	-226	-	-53
1956.....	-	-100	-872	-23	-588	-	-261
1957.....	-238	-950	-86	-46	191	-	-230
1958.....	-225	-115	167	-20	282	-	-95
1959 (Est.).....	110	-350	-748	-51	-250	-300	-147
1960 (Est.).....	-	-485	-380	-	-150	-100	-130
1958-July.....	-37	64	-73	*	-30	-	-43
August.....	-4	*	2	-	*	-	2
September.....	12	1	-163	-33	-130	-	*
October.....	25	*	-126	-20	-106	-	*
November.....	31	*	-56	*	*	-	-56
December.....	30	*	*	*	-	-	*
1959-January.....	* 6/	*	74	-	80	-6	*
February.....	-	-50	-206	*	-106	-50	-50
March.....	-	*	-47	-6	34	-76	1
April.....	-	-90	-94	6	26	-40	-86

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see table 3, footnote 4).

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprise (see Table 3).

4/ Total includes estimated net sales by Tennessee Valley Authority of \$40 million for 1959 and \$80 million for 1960 under proposed legislation.

5/ Secondary market operations.

6/ Adjustment for December transactions.

* Less than \$500,000.

CASE INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1951.....	53,390	45,797	7,593	-5,796	43	1,839	-
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958.....	81,893	83,413	-1,520	5,760	59	4,159	140
1959 (Est.).....	81,651	94,899	-13,248	8,516	60	-4,349	-323
1960 (Est.).....	93,502	92,875	626	-686	60	-	-
1958-July.....	3,784	7,912	-4,128	-569	2	-4,630	-65
August.....	6,554	7,594	-1,040	2,575	3	1,249	288
September.....	7,936	8,283	-348	-1,374	3	-1,269	-450
October.....	3,596	8,028	-4,432	4,027	2	-565	161
November.....	6,231	7,200	-969	3,003	3	1,991	46
December.....	6,791	8,522	-1,732	51	4	-1,564	-113
1959-January.....	5,049	7,585	-2,536	3,546	1	957	54
February.....	7,998	8,025	-28	-627	3	-644	-7
March.....	9,581	7,124	2,457	-3,253	5	-836	45
April.....	5,384	8,005	-2,621	4,086	6	1,531	-60
1959 to date.....	62,904	78,279	-15,376	11,465	32	-3,780	-99

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for

explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1951.....	53,433	45,718	7,715	-5,875	1,839
1952.....	68,081	67,794	287	-674	-388
1953.....	71,345	76,407	-5,062	2,763	-2,299
1954.....	71,815	71,974	-159	2,255	2,096
1955.....	67,758	69,888	-2,130	1,579	-551
1956.....	77,079	71,984	5,096	-4,765	331
1957.....	81,875	79,183	2,692	-3,648	-956
1958.....	82,094	83,188	-1,094	5,253	4,159
1959 (Est.).....	81,711	94,577	-12,866	8,516	-4,349
1960 (Est.).....	93,562	92,875	686	-686	-
1958-July.....	3,298	7,290	-3,992	-638	-4,630
August.....	7,023	8,332	-1,309	2,558	1,249
September.....	8,031	7,880	152	-1,421	-1,269
October.....	3,197	7,745	-4,548	3,983	-565
November.....	6,384	7,375	-991	2,982	1,991
December.....	6,843	8,439	-1,597	33	-1,564
1959-January.....	4,885	7,455	-2,570	3,527	957
February.....	7,791	7,740	51	-695	-644
March.....	10,315	7,818	2,497	-3,333	-836
April.....	4,872	7,342	-2,469	4,000	1,531
May.....	7,836	7,933	-97	16	-81
1959 to date.....	70,475	85,349	-14,874	11,013	-3,861

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. Figures in the

first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 1/	Receipts from exercise of monetary authority 2/	Total deductions		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to reporting method (See also Table 4)	
1951.....	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953.....	64,825	8,929	73,754	2,199	"	56	2,255	71,499	56	-210	71,345
1954.....	64,655	9,155	73,811	2,110	"	73	2,183	71,627	73	114	71,815
1955.....	60,390	9,536	69,926	2,061	"	29	2,090	67,836	29	-107	67,758
1956.....	68,165	11,685	79,851	2,739	"	23	2,763	77,088	23	-32	77,079
1957.....	71,029	14,369	85,397	3,242	"	49	3,290	82,107	49	-281	81,875
1958.....	69,117	16,329	85,446	3,493	"	59	3,553	81,893	59	141	82,094
1959 (Est.).....	68,000	17,585	85,585	3,874	"	60	3,934	81,651	60	-	81,711
1960 (Est.).....	77,100	20,477	97,577	4,015	"	60	4,075	93,502	60	-	93,562
1958-July.....	2,946	1,111	4,057	271	"	2	273	3,784	2	-488	3,298
August.....	4,838	1,956	6,793	236	"	3	239	6,554	3	465	7,023
September....	7,208	885	8,094	155	"	3	158	7,936	3	93	8,031
October.....	2,769	1,025	3,794	195	"	2	198	3,596	2	-402	3,197
November.....	4,962	1,486	6,448	214	"	3	217	6,231	3	150	6,384
December.....	6,180	1,171	7,351	556	"	4	560	6,791	4	48	6,843
1959-January....	4,528	759	5,287	236	"	1	237	5,049	1	-165	4,885
February.....	6,576	1,637	8,213	212	"	3	215	7,998	3	-210	7,791
March.....	8,426	1,322	9,748	162	"	5	167	9,581	5	730	10,315
April.....	4,258	1,302	5,561	171	"	6	177	5,384	6	-517	4,872

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than \$500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal pay- ments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash with- drawals from the Treas- urer's account
	Budget	Trust and deposit fund account	Government- sponsored enterprise (net) 1/	Total	Intra- govern- mental trans- actions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
								From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1951.....	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952.....	65,406	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954.....	67,772	7,204 3/	-435 3/	74,542	2,110	572	71,860	-257	256	114	71,974
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956.....	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958.....	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959 (Est.).....	80,871	18,884	887	100,642	3,874	1,870	94,899	323	-	-	94,577
1960 (Est.).....	77,030	20,259	112	97,401	4,015	510	92,875	-	-	-	92,875
1958-July.....	6,613	1,786	80	8,479	271	296	7,912	25	29	-468	7,290
August.....	6,198	1,412	77	7,687	236	-143	7,594	-288	17	465	8,332
September....	6,533	1,397	187	8,218	155	-221	8,283	450	40	93	7,880
October.....	7,144	1,597	177	8,918	195	695	8,028	-161	43	-402	7,745
November....	6,237	1,310	120	7,666	214	252	7,200	-40	21	150	7,375
December....	7,080	1,419 5/	124	8,623	520	-456	8,522	11	18	48	8,439
1959-January....	6,776	1,883	-275	8,384	236	563	7,585	-54	16	-165	7,455
February....	6,331	1,462	30	7,824	212	-414	8,025	7	69	-210	7,740
March.....	6,461	1,451	25	7,938	162	-452	7,124	-45	80	730	7,818
April.....	4,258	1,302	67	5,627	171	-	5,405	60	86	-517	7,342

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1951.....	87	*	20	147	892	6	378	398	2	1,930
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	51	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	-	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958.....	557	9	221	1	1,342	8	662	681	11	3,493
1959 (Est.).....	341	12	246	4	1,321	9	744	839	356	3,874
1960 (Est.).....	616	11	238	4	1,322	9	719	813	284	4,015
1958-July.....	11	-	3	-	2	*	56	74	125	271
August.....	31	-	5	*	19	*	76	104	1	236
September....	1	-	16	1	19	3	54	60	1	155
October.....	*	-	4	-	36	*	72	81	1	195
November.....	5	4	71	-	18	1	56	59	1	214
December.....	96	-	4	-	318	*	67	70	1	556
1959-January....	21	-	88	-	5	*	59	61	1	236
February.....	38	-	33	-	26	1	54	57	1	212
March.....	*	-	3	-	23	2	65	68	1	162
April.....	1	-	5	-	41	1	61	63	1	171

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1951.....	638	-	-1	-160	13	-214	275
1952.....	758	-	-1	-68	-9	-401	279
1953.....	718	-	-1	-24	28	-250	472
1954.....	524	68	-1	-14	109	-115	572
1955.....	497	26	-1	-8	156	-55	615
1956.....	456	-15	*	-7	175	335	943
1957.....	388	234	*	-6	-674	-753	-811
1958.....	254	91	*	-4	-450	579	470
1959 (Est.).....	525	-	*	-2	1,170	177	1,870
1960 (Est.).....	400	-	*	-2	-	112	510
1958-July.....	56	233	*	*	14	-8	296
August.....	65	-323	*	*	-13	129	-143
September....	56	209	*	-	7	-493	-221
October.....	123	255	*	*	61	257	695
November.....	141	151	*	*	-	-40	252
December.....	76	-134	*	*	70	-467	-456
1959-January....	110	51	*	*	-9	411	563
February.....	50	-333	*	-	14	-144	-414
March.....	-16	223	*	*	161	284	652
April.....	74	273	*	*	-4	82	474

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises	
1951.....	-2,135	10	374	3,369	104	84	-5,308
1952.....	3,883	114	-186	3,355	101	179	175
1953.....	6,966	-59	33	3,068	79	153	3,640
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955.....	3,115	602	269	1,236	126	171	2,454
1956.....	-1,623	173	872	2,516 2/	101	549	-3,743
1957.....	-2,224	1,085	86	2,262	36	41	-3,392
1958.....	5,816	567	-167	105	91	461	5,560
1959 (Est.).....	8,657	277	748	-508	120	-139	10,209
1960 (Est.).....	-	556	380	810	146	268	-288
1958-July.....	-877	-31	73	-314	-15	-8	-498
August.....	3,009	10	-2	444	26	-79	2,626
September.....	-1,810	-3	163	-323	9	-24	-1,311
October.....	3,546	-32	126	-520	*	-51	4,210
November.....	2,848	-37	56	-219	7	-64	3,144
December.....	-138	-28	*	-250 3/	11	-124	197
1959-January.....	2,879	-4	-74	-1,062	15	201	3,647
February.....	-697	57	206	-63	16	175	-563
March.....	-3,069	6	47	64	7	22	-3,108
April.....	3,319	78	94	-487	-4	-174	4,157

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities represent- ing expenditures, or refunds of receipts 5/				Total deduc- tions			
		Adjusted service bonds 6/	Armed forces leave bonds 6/	Notes to International Monetary Fund 6/	Excess profits tax refund bonds 7/				
1951.....	638	-1	-160	13	-1	489	-5,796	79	-5,875
1952.....	758	-1	-68	-9	-1	680	-505	170	-674
1953.....	718	-1	-24	28	*	722	2,919	155	2,763
1954.....	524	-1	-14	109	*	618	2,512	256	2,255
1955.....	497	-1	-8	156	*	644	1,809	230	1,579
1956.....	456	*	-7	175	*	623	-4,366	399	-4,765
1957.....	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958.....	254	*	-4	-450	*	-200	5,760	506	5,253
1959 (Est.).....	525	*	-2	1,170	*	1,693	8,516	-	8,516
1960 (Est.).....	400	*	-2	-	*	398	-686	-	-686
1958-July.....	56	*	*	14	*	70	-569	69	-638
August.....	65	*	*	-13	*	51	2,575	17	2,558
September.....	56	*	-	7	*	63	-1,374	46	-1,421
October.....	123	*	*	61	*	183	4,027	43	3,983
November.....	141	*	*	-	*	141	3,003	21	2,982
December.....	76	*	*	70	*	145	51	18	33
1959-January.....	110	*	*	-9	*	101	3,546	18	3,527
February.....	50	*	-	14	*	64	-627	69	-695
March.....	-16	*	*	161	*	145	-3,253	80	-3,333
April.....	74	*	*	-4	*	69	4,086	86	4,000

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 4

Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market,

and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

2/ Not reported prior to 1954.

3/ See Table 7, footnote 1.

4/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).

5/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

Footnotes to Table 5

Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.

Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959. Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.

Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of

Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

2/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ Includes payment by District of Columbia to the Civil Services Retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payments between Railroad Retirement Account and Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

* Less than \$500,000.

Footnotes to Table 6

Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption net issuance, or redemption (-).

Issued in 1936 in exchange for adjusted service certificates held by

veterans of World War I. The bonds matured in 1945.

2/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).

* Less than \$500,000.

Footnotes to Table 7

In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).

3/ Differs from monthly statement of receipts and expenditures for December 1958 because of error in classification in that statement.

4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance or redemption (-).

6/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

8/ Market transactions in public debt securities and agency obligations.

* Less than \$500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depository system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)											
End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositories	Total Assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositories	Gold in Treasury fund	Total operating balance							
1951.....	530	5,440	1,046	7,016	170	24	250	350	7,871	514	7,357
1952.....	533	5,100	1,009	6,642	194	34	355	450	7,421	512	6,909
1953.....	112	4,071	384	4,557	101	75	210	401	5,096	426	4,670
1954.....	405	4,700	497	5,602	141	50	274	520	6,241	476	5,765
1955.....	360	4,370	493	5,223	187	91	342	500	6,362	146 2/	6,216 2/
1956.....	522	4,733	501	5,756	159	37	421	438	6,712	100	6,612
1957.....	438	4,082	484	5,069	140	27	302	440	5,917	447	5,470
1958.....	410	8,218	401	9,030	200	49	287	365	9,940	240	9,700
1957-Dec.....	481	3,084	508	4,073	208	83	145	369	4,877	270	4,607
1958-July....	617	3,202	401	4,220	200	44	270	359	5,222	103	5,119
Aug.....	540	4,769	397	5,706	268	21	105	355	6,463	95	6,368
Sept.....	371	3,535	395	4,301	208	00	157	417	5,206	107	5,099
Oct.....	413	2,916	398	3,727	200	45	243	401	4,635	101	4,534
Nov.....	424	4,879	402	5,704	278	71	152	409	6,619	94	6,525
Dec.....	454	3,405	390	4,249	200	40	140	399	5,099	138	4,961
1959-Jan.....	447	4,054	398	4,949	113	71	292	450	6,031	113	5,918
Feb.....	492	3,454	398	4,344	329	50	269	446	5,437	163	5,274
Mar.....	390	2,787	394	3,579	319	68	168	399	4,533	95	4,438
Apr.....	539	3,844	402	4,785	310	63	448	476	6,081	112	5,969

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 2/				High	Low	Average
1951.....	3,390	3,400	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952.....	2,220	4,079	2,451	287	13,579	13,270	36,493	37,060	5,106	5,409	1,425	3,255
1953.....	2,007	2,231	5,243	5,041	15,859	10,227	41,267	43,300	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,004	19,898	4,001	41,144	42,874	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,945	4,365	7,299	1,210	3,391
1956.....	3,810	-	6,025	780	24,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,400	-	5,043	6,508	26,704	4,152	45,444	47,000	4,082	6,078	813	2,987
1958.....	2,624	-	2,922	13,510	27,881	7,400	55,044	50,400	8,218	8,869	1,078	3,246
1958-December.....	223	-	-	548	2,762	-	3,533	4,033	1,004	3,589	1,710	2,779
1958-July.....	266	-	-	-	1,168	140	1,620	6,576	3,202	8,055	3,262	5,211
August.....	224	-	3,553	-	2,000	-	6,745	7,437	4,709	5,400	1,975	4,511
September.....	209	-	-	-	2,000	1,218	4,210	5,444	1,545	4,513	1,284	3,218
October.....	212	-	-	3,653	1,086	23	4,974	5,000	2,910	4,398	1,948	3,222
November.....	192	-	2,330	-	2,304	-	6,025	4,002	4,274	5,265	1,257	3,204
December.....	234	-	-	-	2,746	1,133	4,113	5,523	2,108	4,355	1,728	3,111
1959-January.....	290	-	-	3,387	1,060	18	4,755	4,100	4,000	4,144	12	2,685
February.....	237	-	1,099	33	3,458	-	4,827	5,427	3,454	3,951	2,465	3,305
March.....	231	-	-	27	3,077	1,694	5,030	5,697	2,787	4,989	1,754	3,244
April.....	207	-	-	4,136	1,174	17	5,434	4,477	3,844	6,457	3,061	4,164

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

^{1/} Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

^{2/} Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950; and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1951.

^{3/} Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/	Total	Public debt				Guaranteed securities 2/ (matured)
								Total	Matured	Monetary Fund 4/	Other 2/	
1951.....	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444	1
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1957-December.....	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-July.....	275,568	275,466	102	274,011	273,910	101	1,557	1,556	497	632	427	1
August.....	278,584	278,476	108	277,058	276,951	108	1,526	1,525	481	619	425	1
September.....	276,784	276,666	118	275,122	275,004	117	1,662	1,661	611	626	424	1
October.....	280,323	280,211	112	278,672	278,561	111	1,651	1,650	541	687	423	1
November.....	283,167	283,060	107	281,531	281,425	106	1,636	1,635	524	687	424	1
December.....	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-January.....	285,907	285,801	106	283,913	283,808	105	1,994	1,993	822	748	422	1
February.....	285,216	285,104	112	283,354	283,243	111	1,861	1,861	677	762	422	1
March.....	282,153	282,034	119	280,207	280,089	118	1,946	1,945	603	923	419	1
April.....	285,460	285,353	107	283,603	283,497	106	1,856	1,856	518	919	419	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning March 1953.

4/ Special notes of the United States issued to the International

Monetary Fund in payment of part of the United States subscription pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)														
End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge		Total interest- bearing securi- ties	Public debt								Guar- anteed securi- ties 1/
	Public debt and guaran- teed securi- ties 1/	Public debt	Public debt and guaran- teed securi- ties 1/	Public debt		Total public debt	Marketable issues					Non- market- able issues 4/	Special issues	
							Total 2/	Bills 3/	Certif- icates	Notes	Treasury bonds			
1951.....	252,879	252,852	5,740	5,740	2.270	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.656
1952.....	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953.....	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954.....	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955.....	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956.....	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957.....	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958.....	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1957-December....	272,977	272,874	7,878	7,876	2.889	2.889	2.965	3.510	3.699	2.866	2.505	2.875	2.639	2.619
1958-July.....	274,011	273,910	7,210	7,208	2.632	2.632	2.534	.951	3.329	2.801	2.575	2.895	2.633	2.627
August.....	277,058	276,951	7,019	7,016	2.534	2.534	2.374	1.185	2.361	2.790	2.585	2.897	2.635	2.625
September...	275,122	275,004	7,088	7,085	2.577	2.577	2.443	1.702	2.361	2.785	2.592	2.899	2.637	2.629
October.....	278,672	278,561	7,370	7,367	2.647	2.647	2.558	2.512	2.361	2.823	2.592	2.902	2.640	2.638
November.....	281,531	281,425	7,536	7,533	2.679	2.679	2.610	2.836	2.361	2.823	2.592	2.904	2.643	2.623
December....	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621
1959-January....	283,913	283,808	7,670	7,667	2.704	2.704	2.649	2.960	2.212	2.995	2.607	2.912	2.648	2.620
February.....	283,354	283,243	7,871	7,868	2.781	2.781	2.769	2.995	2.599	3.276	2.608	2.915	2.650	2.618
March.....	280,207	280,089	7,839	7,836	2.801	2.801	2.799	3.020	2.713	3.266	2.608	2.918	2.653	2.612
April.....	283,603	283,497	7,995	7,993	2.824	2.824	2.832	3.101	2.713	3.311	2.619	2.921	2.656	2.622

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed

by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest- bearing public debt	Public issues														Special issues
		Total public issues	Marketable						Nonmarketable							
			Total	Bills	Certifi- cates	Notes	Treasury bonds		Other bonds	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, invest- ment series	Depos- itary bonds	
							Bank eligi- ble	Bank re- stricted 1/								
1951.....	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	319	34,653
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
1957-Dec...	272,874	227,075	164,192	26,857	34,554	20,664	82,067	-	50	62,883	52,474	-	-	10,253	156	45,799
1958-July..	273,910	228,033	166,391	22,403	32,938	20,499	90,501	-	50	61,642	51,913	-	-	9,525	204	45,877
Aug...	276,951	230,638	169,233	22,401	38,487	20,665	87,631	-	50	61,404	51,854	-	-	9,341	209	46,313
Sept...	275,004	229,008	167,728	22,699	38,487	20,749	85,743	-	50	61,280	51,792	-	-	9,244	244	45,996
Oct...	278,561	233,194	172,153	25,942	38,487	21,938	85,737	-	50	61,041	51,715	-	-	9,109	217	45,367
Nov...	281,425	236,313	175,364	29,148	38,487	21,948	85,731	-	50	60,949	51,660	-	-	9,083	207	45,112
Dec...	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,442	51,192	-	-	9,017	203	44,840
1959-Jan...	283,808	239,901	179,816	30,342	36,364	28,918	84,142	-	50	60,086	50,993	-	-	8,897	196	43,907
Feb...	283,243	239,373	179,308	31,832	37,957	25,299	84,170	-	50	60,066	51,049	-	-	8,832	185	43,870
Mar...	280,089	236,149	176,293	32,234	34,390	25,429	84,190	-	50	59,856	50,980	-	-	8,692	185	43,940
Apr...	283,497	240,220	180,709	34,244	34,390	27,204	84,821	-	50	59,510	50,819	-	-	8,509	183	43,278

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of

their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.
2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length	
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over		
1951.....	137,917	43,908	46,526	8,707	29,979	8,797	6 yrs.	7 mos.
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs.	8 mos.
1953.....	147,335	69,270	36,161	15,651	28,662	1,592	5 yrs.	4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs.	6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs.	10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs.	4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs.	9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs.	3 mos.
1957-December.....	164,192	75,288	47,998	8,868	27,690	4,347	4 yrs.	7 mos.
1958-July.....	166,391	67,797	42,639	21,101	27,647	7,208	5 yrs.	2 mos.
August.....	169,233	70,477	49,559	14,347	27,642	7,208	5 yrs.	1 mo.
September.....	167,728	68,896	49,643	14,347	27,633	7,207	5 yrs.	1 mo.
October.....	172,153	72,117	50,854	14,347	27,627	7,207	4 yrs.	11 mos.
November.....	175,364	76,506	48,195	15,832	27,623	7,207	4 yrs.	9 mos.
December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs.	9 mos.
1959-January.....	179,816	73,210	56,650	17,167	24,786	8,004	4 yrs.	9 mos.
February.....	179,308	71,191	61,986	13,312	24,779	8,039	4 yrs.	9 mos.
March.....	176,293	68,025	62,117	13,312	24,771	8,068	4 yrs.	9 mos.
April.....	180,709	70,115	63,811	13,311	25,383	8,089	4 yrs.	8 mos.

Source: Office of the Secretary, Debt Analysis Staff.

1/ All issues classified to final maturity except partially tax-exempt bonds which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	High-way Trust Fund	National Service Life Insurance Fund	Postal Savings System ^{1/}	Railroad Retirement Account	Unemployment Trust Fund	Other ^{2/}
1951.....	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1957-December....	45,799	640	580	50	18,519	83	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-July.....	45,877	673	1,027	165	18,300	90	7,811	1,138	865	5,659	-	3,584	6,441	124
August.....	46,313	675	1,112	165	18,514	94	7,905	1,134	807	5,653	*	3,598	6,529	127
September...	45,996	676	1,163	165	18,327	96	7,981	1,131	813	5,646	*	3,581	6,287	129
October.....	45,367	670	1,171	165	17,948	96	8,019	1,126	781	5,640	*	3,508	6,124	118
November....	45,112	623	1,200	165	17,797	100	8,071	1,123	586	5,632	*	3,511	6,184	119
December....	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-January.....	43,907	698	1,253	165	17,182	108	8,163	1,115	282	5,621	*	3,441	5,759	119
February....	43,870	710	1,296	165	17,067	110	8,225	1,110	356	5,616	*	3,435	5,652	128
March.....	43,940	712	1,363	165	17,199	112	8,279	1,105	410	5,605	*	3,431	5,426	133
April.....	43,278	668	1,382	165	16,869	108	8,297	1,102	365	5,597	*	3,346	5,254	124

Source: Daily Treasury statement.

^{1/} Consists of Canal Zone Postal Savings System beginning April 1958.^{2/} Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than \$500,000.

DEBT OUTSTANDING

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 5/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1951.....	9,027	2,555	1,527	58	1,040	30	1,549	489	1,097	274	-	44	107	158	100
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1957-Dec...	22,011	12,786	2,625	256	1,508	383	959	49	1,192	-	83	-	733	1,419	18
1958-July..	20,524	9,862	2,798	285	1,595	509	1,510	35	1,183	-	100	-	829	1,800	18
Aug...	20,805	9,968	2,798	286	1,690	532	1,503	46	1,183	-	105	-	829	1,848	18
Sept...	21,528	10,607	2,798	332	1,701	548	1,513	48	1,182	-	106	-	829	1,847	17
Oct...	22,209	11,073	2,868	349	1,736	548	1,544	45	1,182	-	108	-	878	1,861	18
Nov...	22,820	11,513	2,868	385	1,769	574	1,595	72	1,181	-	108	-	878	1,860	18
Dec...	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-Jan...	24,394	12,771	2,897	284	1,829	605	1,834	33	1,174	-	110	-	927	1,913	19
Feb...	25,083	13,233	2,897	335	1,869	622	1,944	30	1,173	-	110	-	927	1,923	21
Mar...	25,560	13,489	2,897	371	1,873	644	2,086	26	1,173	-	111	-	927	1,942	21
Apr...	25,974	13,730	2,962	403	1,888	646	2,147	26	1,172	-	112	-	930	1,937	21

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1958 Annual Report of the Secretary of the Treasury, page 674, and the 1958 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 512.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1951; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5); and by Secretary of Commerce (Maritime Administration) for Federal Ship Mortgage Insurance Fund beginning February 1959.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved September 2, 1958, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$283 billion outstanding at any one time. The corresponding limitation previously in effect, under the act of June 26, 1946, was \$275 billion. In addition, temporary increases have been

authorized as follows: \$6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); \$3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); and \$5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, April 30, 1959

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of September 2, 1958 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958.....	288,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	284,934
Guaranteed securities (excluding those held by the Treasury).....	107
Total amount of securities outstanding subject to statutory debt limitation.....	285,040
Balance issuable under limitation.....	2,960

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding April 30, 1959

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	34,244	-	34,244
Certificates of indebtedness.....	34,390	-	34,390
Treasury notes.....	27,204	-	27,204
Treasury bonds.....	84,821	-	84,821
Panama Canal bonds.....	-	50	50
Total marketable.....	180,659	50	180,709
Nonmarketable:			
U. S. savings bonds (current redemption value).....	50,819	-	50,819
Depository bonds.....	183	-	183
Treasury bonds, investment series.....	8,509	-	8,509
Total nonmarketable.....	59,510	-	59,510
Special issues to Government agencies and trust funds.....	43,278	-	43,278
Total interest-bearing securities.....	283,448	50	283,497
Matured securities on which interest has ceased.....	515	3	518
Debt bearing no interest:			
United States savings stamps.....	51	-	51
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	919	-	919
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	171	171
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	971	367	1,338
Total public debt.....	284,934	420	285,353
Guaranteed securities: ^{1/}			
Interest-bearing.....	106	-	106
Matured.....	1	-	1
Total guaranteed securities.....	107	-	107
Total public debt and guaranteed securities.....	285,040	420	285,460

Source: Daily Treasury statement.

^{1/} Excludes guaranteed securities held by the Treasury.

Public Debt Operations

**Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding April 30, 1959
Other than Regular Weekly Treasury Bills**

(In millions of dollars)

(in millions of dollars)

Year and month of final maturity	Description of security	Amount of maturities			Year and month of final maturity	Description of security	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors				U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1959					1961				
May....	Bill (special) 5/15/59	2,735	57	2,679	Apr....	1-1/2% Note - 4/1/61-EA	144	-	144
	1-1/4% Certificate - 5/15/59-B	1,817	102	1,714	May....	3-5/8% Note - 5/15/61-B	4,078	2,926	1,152
June....	Bill (tax ant.) - 6/22/59	2,997	16	2,981	June..	3% Bond 3/ (Panama Canal loan) - 6/1/61	50	-	50
Aug....	1-5/8% Certificate - 8/1/59-C	13,500	8,311	5,190	Aug.	4% Note 4/ - 8/1/61-A	2,609	256	2,353
Sept....	Bill (tax ant.) - 9/21/59	1,502	10	1,492	Sept..	2-3/4% Bond - 9/15/61	2,239	44	2,195
Oct....	1-1/2% Note - 10/1/59-EO	99	*	99	Oct....	1-1/2% Note - 10/1/61-EO	332	-	332
Nov....	3-3/8% Certificate - 11/15/59-E	7,711	5,063	2,648	Nov....	2-1/2% Bond - 11/15/61	11,177	163	11,014
	3-1/2% Note - 11/15/59-B	1,184	46	1,138					
	Total.....	31,544	13,604	17,940		Total.....	20,629	3,390	17,240

Footnotes at end of table.

(Continued on following page)

Public Debt Operations

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Outstanding April 30, 1959
Other than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities			Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -				Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors				U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1963					1970				
Feb...	2-5/8% Note - 2/15/63-A	3,971	126	3,845	Mar...	2-1/2% Bond - 3/15/65-70	4,699	1,230	3,468
Apr...	1-1/2% Note - 4/1/63-EA	533	-	533					
May...	4% Note - 5/15/63-B	1,743	100	1,643	1971				
Aug...	2-1/2% Bond - 8/15/63	6,755	48	6,706	Mar...	2-1/2% Bond - 3/15/66-71	2,946	700	2,246
Oct...	1-1/2% Note - 10/1/63-E0	506	-	506					
	Total.....	13,507	274	13,233	1972				
					June..	2-1/2% Bond - 6/15/67-72	1,833	150	1,682
1964					Sept..	2-1/2% Bond - 9/15/67-72	2,716	237	2,479
Feb...	3% Bond - 2/15/64	3,854	58	3,796	Dec...	2-1/2% Bond - 12/15/67-72	3,699	226	3,473
Apr...	1-1/2% Note - 4/1/64-EA	20	-	20		Total.....	8,248	613	7,635
	Total.....	3,874	58	3,816					
1965					1974				
Feb...	2-5/8% Bond - 2/15/65	6,896	595	6,301	Nov...	3-7/8% Bond - 11/15/74	654	100	554
1966					1980				
Aug...	3% Bond - 8/15/66	1,484	109	1,375	Feb...	4% Bond - 2/15/80	884	89	795
					1983				
					June..	3-1/4% Bond - 6/15/78-83	1,603	144	1,459
1967					1985				
June..	2-1/2% Bond - 6/15/62-67	2,111	270	1,841	May...	3-1/4% Bond - 5/15/85	1,135	119	1,016
1968					1990				
Dec...	2-1/2% Bond - 12/15/63-68	2,819	425	2,395	Feb...	3-1/2% Bond - 2/15/90	1,727	149	1,579
1969					1995				
June..	2-1/2% Bond - 6/15/64-69	3,743	455	3,287	Feb...	3% Bond - 2/15/95	2,740	178	2,562
Oct...	4% Bond - 10/1/69	1,276	157	1,119					
Dec...	2-1/2% Bond - 12/15/64-69	3,818	524	3,294					
	Total.....	8,836	1,136	7,701					

Source: Daily Treasury statement and Debt Analysis Staff in the Office of the Secretary.

1/ Except partially tax-exempt bonds, which are shown at first call date. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

2/ Income is wholly exempt from income tax.

4/ Redeemable at option of holder on August 1, 1959, on 3 months' notice.

5/ Redeemable at option of holder on February 15, 1960, on 3 months' notice.

Public Debt Operations

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Description of new issue										Amount maturing on issue date of new offering	Total unma- tured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted							
				Total amount	On competi- tive basis	On noncompeti- tive basis 1/	In exchange				
Regular weekly bills:											
1959-Feb. 5.....	1959- May 7 Aug. 6	91 182	2,299.9 716.1	1,399.7 399.9	1,134.2 371.7	265.6 28.2	219.9 20.7	1,802.0 -	21,006.3 3,600.7		
Feb. 13.....	May 14 Aug. 13	90 181	2,303.6 725.3	1,401.3 400.0	1,128.6 373.6	272.6 26.4	95.6 21.4	1,800.6 -	20,607.0 4,000.7		
Feb. 19.....	May 21 Aug. 20	91 182	2,394.8 922.1	1,400.0 401.1	1,138.4 372.6	261.6 28.5	111.4 6.1	1,803.0 -	20,204.0 4,401.9		
Feb. 26.....	May 28 Aug. 27	91 182	2,257.3 754.6	1,400.0 395.4	1,202.4 370.0	197.6 25.3	193.4 3.9	1,802.8 -	19,801.2 4,797.2		
Mar. 5.....	June 4 Sept. 3	91 182	2,089.7 724.2	1,500.2 400.1	1,264.9 375.3	235.4 24.9	58.0 14.5	1,799.8 -	19,501.6 5,197.4		
Mar. 12 1/2.....	June 11 Sept. 10	91 182	2,254.2 967.4	1,300.9 400.3	1,041.1 372.1	259.8 28.2	36.9 1.2	1,599.9 -	19,202.7 5,597.7		
Mar. 19.....	June 18 Sept. 17	91 182	2,019.4 727.0	1,300.6 400.0	1,023.8 372.2	276.8 27.9	40.6 1.3	1,600.4 -	18,902.8 5,997.7		
Mar. 26.....	June 25 Sept. 24	91 182	2,122.4 670.5	1,300.1 400.1	1,041.1 375.5	259.0 24.6	75.2 16.0	1,600.8 -	18,602.2 6,397.8		
Apr. 2.....	July 2 Oct. 1	91 182	1,716.9 796.7	1,200.3 400.1	1,017.4 383.9	182.8 16.2	20.8 .7	1,600.3 -	18,202.2 6,797.9		
Apr. 9p.....	July 9 Oct. 8	91 182	2,074.1 765.1	1,200.1 400.0	989.0 377.6	211.1 22.5	151.9 20.9	1,599.3 -	17,802.9 7,197.9		
Apr. 16p.....	July 16 Oct. 15	91 182	2,036.9 792.2	1,199.8 400.0	947.0 376.0	252.8 24.0	17.6 .9	1,599.7 -	17,403.0 7,597.9		
Apr. 23p.....	July 23 Oct. 22	91 182	1,975.7 819.3	1,000.9 400.1	743.9 376.5	257.0 23.6	106.4 21.6	1,400.8 -	17,003.0 7,998.0		
Apr. 30p.....	July 30 Oct. 29	91 182	1,926.9 862.7	1,002.0 400.2	761.6 378.9	240.4 21.4	102.9 20.7	1,399.3 -	16,605.8 8,398.2		
May 7p.....	Aug. 6 Nov. 5	91 182	1,910.9 760.5	1,001.0 400.0	784.4 383.3	216.6 16.8	194.4 43.6	1,399.7 -	16,207.0 8,798.3		
May 14p.....	Aug. 13 Nov. 12	91 182	2,058.2 867.5	1,000.9 400.2	754.7 376.2	246.2 24.0	100.0 26.2	1,401.3 -	15,806.7 9,198.5		
May 21p.....	Aug. 20 Nov. 19	91 182	1,995.7 832.0	1,000.5 400.2	789.6 378.3	210.9 21.9	133.2 20.7	1,400.0 -	15,407.2 9,598.6		
May 28p.....	Aug. 27 Nov. 27	91 183	1,953.5 858.6	1,000.2 400.0	821.2 381.3	179.0 18.6	181.6 22.6	1,399.9 -	15,007.5 9,998.6		
Tax anticipation bills:											
1958-Nov. 20.....	June 22	214	5,950.3	2,996.7	2,249.3	747.4	-	-	2,996.7		
1959-Feb. 16.....	Sept. 21	217	2,984.4	1,501.8	1,297.6	204.1	-	-	4,498.5		
May 15p.....	Dec. 22	221	1,699.2	1,499.8	1,389.9	109.9	-	-	5,998.3		
Special bills:											
1958-Oct. 8 1/2.....	May 15	219	5,804.6	2,735.4	-	-	-	-	2,735.4		
1959-Apr. 1.....	1960-Jan. 15	289	3,444.9	2,006.2	1,733.3	272.9	-	-	4,741.6		
May 11.....	Apr. 15	340	3,463.9	2,003.3	1,703.4	299.9	-	-	6,744.9		
								2,735.4 4/	4,009.5		

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ For 13-week issues, tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

3/ Issued on a fixed price basis; for details, see October 1958 Bulletin, page A-1.

4/ May 15 maturity.

Public Debt Operations

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted -		On competitive bids accepted -			
	Average price per hundred	Equivalent average rate 5/	High		Low	
			Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1959-Feb. 5.....	{ 99.312 98.429	2.721 3.107	99.333 98.468	2.639 3.030	99.309 98.408	2.734 3.149
Feb. 13.....	{ 99.298 98.328	2.809 3.326	99.340 98.445	2.640 3.093	99.295 98.304	2.820 3.373
Feb. 19.....	{ 99.311 98.355	2.726 3.253	99.319 98.380 6/	2.694 3.204	99.309 98.352	2.734 3.260
Feb. 26.....	{ 99.346 98.494	2.589 2.978	99.366 98.508 7/	2.508 2.951	99.340 98.483	2.611 3.001
Mar. 5.....	{ 99.288 98.427	2.816 3.111	99.305 8/ 98.443 9/	2.749 3.080	99.280 98.418	2.848 3.129
Mar. 12 2/.....	{ 99.226 98.294	3.062 3.375	99.288 98.312 10/	2.817 3.339	99.223 98.292	3.074 3.378
Mar. 19.....	{ 99.302 98.454	2.763 3.058	99.308 98.464	2.738 3.038	99.297 98.445	2.781 3.076
Mar. 26.....	{ 99.301 98.436	2.766 3.093	99.306 11/ 98.483	2.745 3.001	99.297 98.414	2.781 3.137
Apr. 2.....	{ 99.282 98.364	2.841 3.236	99.292 12/ 98.398 13/	2.801 3.169	99.265 98.354	2.908 2.256
Apr. 9p.....	{ 99.255 98.357	2.948 3.250	99.260 14/ 98.370 15/	2.927 3.224	99.251 98.350	2.963 3.264
Apr. 16p.....	{ 99.223 98.306	3.075 3.351	99.255 98.320	2.947 3.323	99.219 98.301	3.090 3.361
Apr. 23p.....	{ 99.215 98.301	3.105 3.361	99.229 16/ 98.306 17/	3.050 3.351	99.214 98.297	3.109 3.369
Apr. 30p.....	{ 99.284 98.388	2.831 3.189	99.292 98.394	2.801 3.177	99.283 98.382	2.836 3.200
May 7p.....	{ 99.258 98.324	2.935 3.316	99.267 18/ 98.340 19/	2.900 2.284	99.256 98.306	2.943 3.351
May 14p.....	{ 99.312 98.277	2.722 3.408	99.317 98.330	2.702 3.303	99.310 98.266	2.730 3.430
May 21p.....	{ 99.275 98.293	2.869 3.376	99.282 98.310 20/	2.840 3.343	99.270 98.280	2.888 3.402
May 28p.....	{ 99.273 98.285	2.878 3.373	99.282 21/ 98.303 22/	2.840 3.338	99.270 98.278	2.888 3.388
Tax anticipation bills:						
1958-Nov. 20.....	98.217	2.999	98.276 23/	2.900	98.193	3.040
1959-Feb. 16.....	98.015	3.293	98.106	3.142	97.983	3.346
May 15p.....	97.811	3.565	97.851 24/	3.501	97.756	3.655
Special bills:						
1958-Oct. 8 2/.....	98.023	3.250	-	-	-	-
1959-Apr. 1.....	97.282	3.386	97.391 25/	2.250	97.242	3.436
May 11.....	96.378	3.835	96.468 26/	3.740	96.350	3.865

Footnotes 2 and 3 on preceding page.

- 5/ Bank discount basis.
6/ Except \$50,000 at 98.483.
7/ Except \$20,000 at 99.330, and \$100,000 at 98.533.
8/ Except \$200,000 at 99.346.
9/ Except \$750,000 at 98.500, and \$265,000 at 98.494.
10/ Except \$150,000 at 98.427, and \$50,000 at 98.365.
11/ Except \$300,000 at 99.317.
12/ Except \$100,000 at 99.390.
13/ Except \$50,000 at 98.445, and \$150,000 at 98.435.
14/ Except \$400,000 at 99.282, and \$58,000 at 99.280.
15/ Except \$250,000 at 98.398.

- 16/ Except \$350,000 at 99.241.
17/ Except \$1,000,000 at 98.325.
18/ Except \$300,000 at 99.304.
19/ Except \$50,000 at 98.394, and \$50,000 at 98.382.
20/ Except \$35,000 at 98.330.
21/ Except \$400,000 at 99.290.
22/ Except \$500,000 at 98.350.
23/ Except \$50,000 at 99.450, and \$2,000,000 at 99.331.
24/ Except \$15,000,000 at 97.888.
25/ Except \$600,000 at 97.544, and \$50,000 at 97.421.
26/ Except \$1,300,000 at 96.500.
p Preliminary.

Public Debt Operations

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted $\frac{1}{2}$	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
					(Percent)	\$ 100
1953-Apr. 23.....	1953- July 23	91	\$ 2,202	\$ 1,501	2.320	\$ 100
May 7.....	Aug. 6	91	2,166	1,500	2.352	200
May 21.....	Aug. 20	91	2,340	1,501	2.092	200
May 28.....	Aug. 27	91	2,087	1,501	2.084	200
June 4.....	Sept. 3	91	1,782	1,500	2.416	199
June 11.....	Sept. 10	91	2,290	1,400	2.323	198
June 18.....	Sept. 17	91	2,207	1,501	2.228	300
June 25.....	Sept. 24	91	1,985	1,500	1.954	300
July 2.....	Oct. 1	91	2,192	1,500	2.106	300
July 9.....	Oct. 8	91	2,167	1,501	2.007	100
July 16.....	Oct. 15	91	2,277	1,500	2.106	100
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101
1955-July 7.....	1955- Oct. 6	91	2,119	1,600	1.541	99
July 14.....	Oct. 13	91	2,258	1,600	1.606	100
July 21.....	Oct. 20	91	2,390	1,600	1.619	100
July 28.....	Oct. 27	91	2,403	1,601	1.720	100
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101
1957-Jan. 31.....	1957- May 2	91	2,624	1,700	3.283	99
Feb. 7.....	May 9	91	2,626	1,700	3.133	99
Feb. 14.....	May 16	91	2,719	1,700	3.057	99
Feb. 21.....	May 23	91	2,580	1,800	3.182	200
Feb. 28.....	May 31	92	2,741	1,802	3.288	202
Mar. 7.....	June 6	91	2,769	1,800	3.246	200
Mar. 14.....	June 13	91	2,830	1,802	3.239	202
Dec. 19.....	1958- Mar. 20	91	2,348	1,700	3.140	100
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101
Jan. 9.....	Apr. 10	91	2,430	1,700	2.858	100
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100
Sept. 11.....	Dec. 11	91	2,550	1,800	2.359	100
Sept. 18.....	Dec. 18	91	2,636	1,800	2.604	99
Sept. 25.....	Dec. 26	92	2,576	1,800	2,511	99
Oct. 2.....	1959- Jan. 2	92	2,291	1,801	2.920	101
Oct. 9.....	Jan. 9	91	2,382	1,800	2.668	100
Oct. 16.....	Jan. 15	91	3,088	1,803	2.927	104
Oct. 23.....	Jan. 22	91	2,987	1,800	2.804	99
Oct. 30.....	Jan. 29	91	2,872	1,803	2.647	102
Nov. 6.....	Feb. 5	91	2,814	1,802	2.649	102
Nov. 13.....	Feb. 13	92	2,857	1,801	2.774	101
Dec. 11.....	{ Mar. 12	91	2,407	1,600	2.805	} 200
	{ June 11	182	1,073	400	3.081	
Dec. 18.....	{ Mar. 19	91	2,476	1,600	2.904	} 200
	{ June 18	182	764	400	3.095	
Dec. 26.....	{ Mar. 26	90	2,394	1,601	2.739	} 201
	{ June 25	181	834	400	3.017	
1959-Jan. 2.....	{ Apr. 2	90	2,479	1,600	2.690	} 199
	{ July 2	181	755	400	2.920	
Jan. 8.....	{ Apr. 9	91	2,508	1,599	2.678	} 199
	{ July 9	182	680	400	2.959	
Jan. 15.....	{ Apr. 16	91	2,178	1,600	2.808	} 197
	{ July 16	182	734	401	3.034	

Footnote at end of table.

(Continued on following page)

Public Debt Operations

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)						
Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted ^{1/}	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1959-Mar. 5.....	1959- { June 4 Sept. 3	91 182	\$ 2,090 724	\$ 1,500 400	(Percent) 2.816 3.111	} \$101
Mar. 12 ^{2/}	{ June 11 Sept. 10	91 182	2,254 967	1,301 400	3.062 3.375	
Mar. 19.....	{ June 18 Sept. 17	91 182	2,019 727	1,301 400	2.763 3.058	} 100
Mar. 26.....	{ June 25 Sept. 24	91 182	2,122 671	1,300 400	2.766 3.093	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through May 28, 1959.

^{1/} Equivalent average rate on bank discount basis.

^{2/} Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

Public Debt Operations

Table 4.- Offerings of Public Marketable Securities Other than
Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
2/2/53	{ 2/15/53	2-1/4% Certificate	1y	-	8,114	-	8,114	} 100
	2/15/53	2-1/2% Bond	5y 10m	-	620	-	620	
5/	4/1/53	1-1/2% Note	5y	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond	30y 1 1/2m	5,250	418 6/	1,188	418 6/	7/
5/20/53	6/1/53	2-5/8% Certificate	1y	-	4,858	-	4,858	100
5/29/53	6/3/53	2.383% Bill	107d	1,676	-	800	-	
7/6/53	7/15/53	2-1/2% Certificate	8m	8,687	-	5,902	-	10/
8/5/53	8/15/53	2-5/8% Certificate	1y	-	2,788	-	2,788	100
9/2/53	{ 9/15/53	2-5/8% Certificate	1y	-	4,724	-	4,724	} 100
	9/15/53	2-7/8% Note	3y 6m	-	2,997	-	2,997	
5/	10/1/53	1-1/2% Note	5y	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond	7y 10m	12,543	-	2,239	-	11/
11/18/53	{ 12/1/53	1-7/8% Note	1y 1/2m	-	8,175	-	8,175	} 100
	2/15/53	2-1/2% Bond	5y 2m	-	1,748	-	1,748	
2/1/54	{ 2/15/54	1-5/8% Certificate	1y	-	7,007	-	7,007	} 100
	2/15/54	2-1/2% Bond	7y 9m	-	11,177	-	11,177	
3/16/54	3/22/54	.956% Bill	94d	2,717	-	1,501	-	
4/21/54	4/27/54	.726% Bill	52d	2,987	-	1,001	-	
5/	4/1/54	1-1/2% Note	5y	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note	4y 9m	9,750	-	2,205	-	12/
5/5/54	{ " "	"	" "	-	2,897	-	2,897	} 100
	5/17/54	1-1/8% Certificate	1y	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate	7 1/2m	9,250	-	3,734	-	13/
8/3/54	{ 8/15/54	1-1/8% Certificate	1y	-	3,558	-	3,558	} 100
	8/15/54	2-1/8% Bond	6y 3m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note	2y 7 1/2m	8,190	-	4,155	-	14/
5/	10/1/54	1-1/2% Note	5y	-	99	-	99	100
11/22/54	{ 8/15/54	1-1/8% Certificate	8m	-	4,919	-	4,919	} 100
	12/15/54	1-1/4% Certificate	1y	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond	8y 8m	-	6,755	-	6,755	
2/1/55	{ 2/15/55	1-5/8% Note	1y 1m	-	8,472	-	8,472	} 100
	2/15/55	2% Note	2y 6m	-	3,792	-	3,792	
	2/15/55	3% Bond	40y	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate	2 1/2m	7,938	-	3,210	-	13/
5/	4/1/55	1-1/2% Note	5y	-	198	-	198	100
5/3/55	5/17/55	2% Note	1y 3m	3,989	3,174	2,532	3,174	15/
7/8/55	7/18/55	1-7/8% Certificate	8m	10,620	-	2,202	-	16/
7/11/55	2/15/55	3% Bond	39y 7m	1,720	-	821	-	17/
7/20/55	{ 8/1/55	2% Certificate	10 1/2m	-	1,486	-	1,486	} 100
	5/17/55	2% Note	1y	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate	8m	8,778	-	2,970	-	18/
5/	10/1/55	1-1/2% Note	5y	-	278	-	278	100
11/28/55	{ 12/1/55	2-5/8% Certificate	1y	-	9,083	-	9,083	} 100
	12/1/55	2-7/8% Note	2y 6m	-	2,283	-	2,283	
12/8/55	12/15/55	2.465% Bill	99d	4,130	-	1,501	-	
3/5/56	{ 3/5/56	2-5/8% Certificate	11 1/2m	-	7,219	-	7,219	} 100
	12/1/55	2-7/8% Note	2y 3m	-	2,109	-	2,109	
5/	4/1/56	1-1/2% Note	5y	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note	1y 1/2m	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate	7m	10,613	-	3,221	-	19/
5/	10/1/56	1-1/2% Note	5y	-	332	-	332	100
10/10/56	10/17/56	2.627% Bill	91d	4,761	-	1,603	-	
11/13/56	11/16/56	2.617% Bill	91d	4,637	-	1,750	-	
11/19/56	{ 12/1/56	3-1/4% Certificate	6 1/2m	-	1,312	-	1,312	} 100
	12/1/56	3-1/4% Certificate	10m	-	7,271	-	7,271	
12/12/56	12/17/56	2.58% Bill	95d	3,786	-	1,006	-	

Footnotes at end of table.

(Continued on following page)

Public Debt Operations

Table 4.- Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
(In millions of dollars)								
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 8/ (At auction)	159d	2,414	-	1,601 20/	-	
2/4/57	{ 2/15/57	3-3/8% Certificate - 2/14/58-A	1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y 3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 8/ (At auction)	129d	2,302	-	1,750 20/	-	
3/18/57	{ 2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening	10 1/2m	7,489	-	2,437	-	21/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y 1 1/2m	5,868	-	942	-	
5/	4/1/57	1-1/2% Note - 4/1/62-EA	5y	-	551	-	551	100
5/6/57	{ 5/1/57	3-1/2% Certificate - 4/15/58-B	11 1/2m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y 9 1/2m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 8/ (At auction)	119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 8/ (At auction)	264d	4,547	-	3,002	-	
7/22/57	{ 8/1/57	3-5/8% Certificate - 12/1/57-E	4m	100	9,871	100	9,871	100 23/
	8/1/57	4% Certificate - 8/1/58-C	1y	100	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 22/	4y	100	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/1/58 - Special (At auction)	237d	3,178	-	1,751	-	
9/16/57	{ 8/1/57	4% Certificate - 8/1/58-C - Reopening	10m	3,067	-	933	-	25/
	9/26/57	4% Note - 8/15/62-B 24/	4y 11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12y	4,648	-	657	-	26/
5/	10/1/57	1-1/2% Note - 10/1/62-E0	5y	-	590	-	590	100
11/20/57	{ 11/29/57	3-3/4% Note - 11/15/62-C	4y 11 1/2m	7,786	-	1,143	-	27/
	12/2/57	3-7/8% Bond - 11/15/74	16y 11 1/2m	3,817	-	654	-	
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1y	-	9,833	-	9,833	100
2/3/58	{ 2/14/58	2-1/2% Certificate - 2/14/59-A	1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y 5 1/2m	6,715	-	1,484	-	29/
5/	4/1/58	1-1/2% Note - 4/1/63-EA	5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y 10m	15,741	-	3,971	-	30/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100 1/2	26y 11m	2,570	-	1,135	-	31/
6/4/58	{ 6/15/58	1-1/4% Certificate - 5/15/59-B	11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y 8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 2/	8m	5,962	-	3,567	-	32/
5/	10/1/58	1-1/2% Note - 10/1/63-E0	5y	-	506	-	506	100
9/29/58	{ 10/10/58	3-1/2% Note - 11/15/59-B	1y 1m	2,686	-	1,184	-	33/
	10/8/58	3-1/4% Bill - 5/15/59 - Issued at 98.023 (Special at fixed price)	219d	5,805	-	2,735	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 8/ (At auction)	214d	5,950	-	2,997	-	
11/19/58	{ 12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95	11 1/2m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y 5 1/2m	-	4,078	-	4,078	
1/12/59	{ 1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y 4m	5,508	-	2,738	-	34/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y 1m	1,800p	-	884p	-	
2/2/59	{ 2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993	1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993	3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 8/ (At auction)	217d	2,984	-	1,502	-	
3/23/59	{ 4/1/59	4% Note - 5/15/63-B	4y 1 1/2m	3,052p	-	1,743p	-	26/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y 6m	1,502p	-	619p	-	
5/	4/1/59	1-1/2% Note - 4/1/64-EA	5y	-	20	-	20	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - Special (At auction)	289d	3,445	-	2,006	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - Special (At auction)	340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 8/ (At auction)	221d	1,699p	-	1,500p	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95	1y	-	1,269p	-	1,269p	100

Footnotes on following page.

Public Debt Operations

Footnotes to Table 4

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Issued at par except as noted. For bill issues sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.
- 2/ From date of additional issue in case of a reopening.
- 3/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.
- 4/ For maturing securities exchanged for the new issues, see Table 6.
- 5/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of May 31, 1959.
- 6/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.
- 7/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
- 8/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 9/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.
- 10/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
- 11/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.
- 12/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.
- 13/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 40 percent but in no case less than \$50,000.
- 14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
- 15/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
- 16/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
- 17/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
- 18/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- 19/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 20/ Issued as a roll-over of Special bills maturing January 16, 1957, and February 15, 1957, respectively.
- 21/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 22/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 23/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 24/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 25/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- 26/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 27/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 28/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 29/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 30/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 24 percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 31/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 32/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- 33/ Subscriptions for \$100,000 or less for the bills and \$50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 34/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 47 percent but in no case less than \$100,000.
- 35/ Subscriptions from savings-type investors totaled \$720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled \$470 million and were allotted 35 percent. Subscriptions from all other investors totaled \$610 million and were allotted 15 percent. Subscriptions for \$25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for \$50,000 were allotted in full. Subscriptions for more than \$5,000 were allotted not less than \$5,000. In addition to the amount allotted to the public, \$50,000 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).
- 36/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 50 percent but in no case less than \$100,000. In addition, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions from savings-type investors totaled \$240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled \$941 million and were allotted 35 percent. Subscriptions from all other investors totaled \$322 million and were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all other, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, \$50 million of the bonds were allotted to Government investment accounts.

p Preliminary.

Public Debt Operations

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other than Regular Weekly Treasury Bills ^{1/}

(In millions of dollars)

Issue				Allotments by investor classes										
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 2/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and re-tirement funds	State and local governments 5/		Dealers and brokers	All other 6/
		For cash	In exchange for other securities								Pension and re-tirement funds	Other funds		
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
		-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188	-	118	131	261	98	99	7/	7/	75		158	248
		-	418	1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
6/3/53	2.383% Bill 9/18/53 8/	800	-	n.a.	711	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724	863	2,135	106	131	96	654	50	6	279	219	185
		-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 9/	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
		-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
		-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
3/22/54	.956% Bill 6/24/54 8/	1,501	-	n.a.	428	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/27/54	.726% Bill 6/18/54 8/	1,001	-	n.a.	915	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205	-	26	1,138	175	146	139	216	36	*	37	219	73
		-	2,897	-	1,982	41	74	23	247	20	1	103	276	130
		-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	-	3,558	995	847	115	47	30	751	45	4	369	117	238
		-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	{ 1-1/8% Cert. 8/15/55-D 10/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
		-	5,359	2,520	1,299	103	41	14	662	5	*	311	120	284
		-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	{ 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/95	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
		-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
		-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	{ 2% Note 8/15/56-B 2% Note 8/15/56-B	{ 2,532	-	-	1,747	36	10	4	545	2	4	21	62	101
		-	3,174	1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	{ 2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 12/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
		-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	{ 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	-	9,083	5,757	1,349	108	33	16	998	4	2	342	240	234
		-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
12/15/55	2.465% Bill 3/23/56 8/	1,501	-	n.a.	1,402	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3/5/56	{ 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 13/	-	7,219	5,028	570	69	21	6	852	26	1	319	39	288
		-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
10/17/56	2.627% Bill 1/16/57	1,603	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/16/56	2.617% Bill 2/15/57	1,750	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	-	1,312	15	358	48	7	4	589	3	-	99	60	129
		-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
12/17/56	2.285% Bill 3/22/57 8/	1,006	-	n.a.	975	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1/16/57	3.305% Bill 6/24/57 8/	1,601 14/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	{ 3.231% Bill 6/24/57 8/ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A	1,750 14/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57		-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
		-	1,464	131	725	21	47	31	114	14	2	64	205	110

Footnotes at end of table.

(Continued on following page)

Public Debt Operations

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Other than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Date of financing	Issue	Description of security	Allotments by investor classes											
			Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers 6/
			For cash	In exchange for other securities								Pension and retirement funds	Other funds	
3/28/57	3-3/8% Cert. 2/14/58-A 15/	3-1/2% Note 5/15/60-A	2,437 942	-	100	2,361 786	20 19	2 4	2 4	33 12	1 2	- *	1 2	3 7
5/1/57	3-1/2% Cert. 4/15/58-B	3-5/8% Note 2/15/62-A	-	2,351 647	112 365	1,042 166	25 3	62 14	14 3	487 45	42 1	* *	272 9	91 29
5/27/57	2.825% Bill 9/23/57 8/		1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 8/		3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E	4% Cert. 8/1/58-C	100 16/ 100 16/ 100 16/	9,871 10,487 2,509	7,991 6,822 271	650 1,606 1,394	50 170 68	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129
8/21/57	4.173% Bill 4/15/58		1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 17/	4% Note 8/15/62-B	933 2,000	-	100 100	756 1,450	23 93	2 31	1 50	22 49	2 5	* 6	10 2	2 175
10/1/57	4% Bond 10/1/69		657	-	100	296	84	16	21	20	5	12	9	79
11/29/57	3-3/4% Note 11/15/62-C		1,143	-	100	663	39	62	58	28	8	5	1	120
12/1/57	3-3/4% Cert. 12/1/58-D		-	9,833	7,938	658	34	24	24	599	33	2	182	137
12/2/57	3-7/8% Bond 11/15/74		654	-	100	189	43	60	98	23	29	14	10	52
2/14/58	2-1/2% Cert. 2/14/59-A	3% Bond 2/15/64	-	9,770 3,854	5,752 48	1,404 2,780	171 81	70 52	18 42	1,095 163	39 44	2 1	588 81	173 306
	3-1/2% Bond 2/15/90		-	1,727	82	520	87	176	68	113	47	10	77	461
2/28/58	3% Bond 8/15/66		1,484	-	100	676	113	53	85	145	7	2	16	154
4/15/58	2-5/8% Note 2/15/63-A		3,971	-	102	2,511	221	110	141	258	29	2	16	235
6/3/58	3-1/4% Bond 5/15/85		1,135	-	100	213	86	202	76	102	31	48	9	127
6/15/58	1-1/4% Cert. 5/15/59-B	2-5/8% Bond 2/15/65	-	1,817 7,388	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	* 4	191 190	47 311
8/1/58	1-5/8% Cert. 8/1/59-C		-	13,500	7,218	3,600	160	87	43	911	26	8	546	550
8/6/58	1-1/2% Cert. 3/24/59-D 8/		3,567	-	-	3,097	24	2	1	303	*	1	18	104
10/8/58	3-1/4% Bill 5/15/59		2,735	-	-	2,256	63	23	11	221	4	1	30	44
10/10/58	3-1/2% Note 11/15/59-B		1,184	-	105	664	78	20	19	125	4	1	49	25
11/20/58	2.999% Bill 6/22/59 8/		2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E	3-5/8% Note 5/15/61-B	-	7,711 4,078	5,086 2,923	1,090 736	60 25	44 12	36 6	798 127	38 6	5 1	245 24	171 136
1/21/59	3-1/4% Note 5/15/60-B		2,738	-	-	2,302	48	37	17	175	5	1	11	31
1/23/59	4% Bond 2/15/80		884 p	-	50	170	76	153	65	52	53	106	28	48
2/15/59	3-3/4% Cert. 2/15/60-A	4% Note 2/15/62-D	-	11,363 1,435	5,646 9	2,418 972	150 44	158 47	43 22	1,618 140	41 13	2 2	515 85	207 26
2/16/59	3.293% Bill 9/21/59 8/		1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B	4% Bond 10/1/69 18/	1,743p 619p	-	100 50	1,331 335	61 26	17 35	28 25	52 26	11 15	1 12	5 4	79 37
	3.386% Bill 1/15/60		2,006	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.835% Bill 4/15/60		2,003p	-	-	1,952	8	2	-	9	*	*	28	1
5/15/59	3.565% Bill 12/22/59 8/	4% Cert. 5/15/60-B	1,500p -	-	-	539 367	14 33	4 15	1 23	227 266	*	*	15 98	667 106

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Tax anticipation security.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Issued as a roll-over of special bills maturing January 16, 1957, and February 15, 1957, respectively.

15/ Additional offering of certificates and notes issued February 15, 1957.

16/ Issued in special allotment to Government investment accounts.

17/ Additional offering of certificates issued August 1, 1957.

18/ Additional offering of bonds issued October 1, 1957.

* Less than \$500,000.

p Preliminary.

n.a. Not available.

Public Debt Operations

**Table 6.- Disposition of Matured Public Marketable Securities
Other than Regular Weekly Treasury Bills**

Date of refunding or retirement	Called or maturing security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out-standing	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	{ 8,114 620 }	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 }
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	{ 2-5/8% Certificate - 6/1/54-B }
	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	{ 4,724 2,997 }	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A }
9/18/53	2.383% Bill - 9/18/53	6/3/53	800	800 2/	-	-	-	
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 1/	10,042	{ 8,175 1,748 }	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 2/ }
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 }	108	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 }	78	{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61 }
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	{ 2-1/2% Bond - 11/15/61 }
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total.....		20,796	-	20,796	18,184	2,612 6/	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 2/	-	-	-	
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	{ 1-1/8% Certificate - 5/17/55-B }
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
5/17/54	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 }	175	
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
6/18/54	.726% Bill - 6/18/54	4/27/54	1,001	1,001 2/	-	-	-	
6/24/54	.956% Bill - 6/24/54	3/22/54	1,501	1,501 2/	-	-	-	
8/15/54	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 }	55	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 }	93	{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 3,806 of 2-1/8% Bond }
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 }	43	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 }	243	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 }	29	{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 2/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond }
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 }	106	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 }	326	{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 }	364	{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 }
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond }
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 2/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 2/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 }	149	{ 2% Certificate - 6/22/56-B 8/ 2% Note - 8/15/56-B 2/ }

Footnotes at end of table.

(Continued on following page)

Public Debt Operations

Table 6.- Disposition of Matured Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturity security 1/			Disposition offers by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
	(In millions of dollars)							
12/1/55	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 }	387	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 }	460	{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note }
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	{ 6,215 2,109 }	148	{ 2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A }
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	{ 7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 10/ }
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 2/	-	-	-	
3/23/56	2.465% Bill - 3/23/56	12/15/55	1,501	1,501 2/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 2/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 2/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 11/	12,388	11,528	860	} 2-3/4% Note - 8/1/57-D
	1-1/2% Note - 10/1/56-EO	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	{ 1,312 7,271 }	500	{ 3-1/4% Certificate - 6/24/57-C 12/ 3-1/4% Certificate - 10/1/57-D }
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 12/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 12/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	{ 6,394 543 }	282	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	{ 1,498 920 }	578	{ 3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A }
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	{ 8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note }
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 2/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 2/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	{ 2,351 647 }	1,157	{ 3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A }
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 2/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 2/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 2/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	{ 8,893 1,783 1,039 }	342	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	{ 978 1,327 1,118 }	369	{ 3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	{ 6,634 319 }	318	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	{ 743 32 }	49	{ 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A }
	Total.....		23,943	-	23,943	22,866	1,077	{ 9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note }
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 2/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D

Footnotes at end of table.

(Continued on following page)

Public Debt Operations

**Table 6.- Disposition of Matured Public Marketable Securities
Other than Regular Weekly Treasury Bills - (Continued)**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash 2/	
	(In millions of dollars)							
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	{ 7,493 1,980 1,121 }	257	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	{ 343 592 350 }	164	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	{ 194 115 25 }	49	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	{ 677 372 96 }	607	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	{ 1,064 796 135 }	357	{ 2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90 }
3/24/58	Total.....		16,785	-	16,785	15,351	1,433	{ 9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond }
	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 2/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	{ 1,015 3,195 }	181	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	{ 91 800 }	28	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	{ 710 3,392 }	143	{ 1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65 }
	Total.....		9,555	-	9,555	9,204	351	{ 1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond }
June '58	2-5/8% Bond - 2/15/65	6/15/58	-	104 14/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	-	387 14/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	{ 1-5/8% Certificate - 8/1/59-C }
	2-1/4% Bond - 9/15/56-59 15/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 15/	3/1/52	927	-	927	660	267	
	Total.....		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-E0	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	{ 6,433 3,300 }	100	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	{ 1,277 778 }	312	{ 3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B }
	Total.....		12,201	-	12,201	11,789	412	{ 7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note }
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	{ 8,315 579 }	876	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	{ 3,048 856 }	1,199	{ 3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D }
	Total.....		14,872	-	14,872	12,798	2,075	{ 11,363 of 3-3/4% Certificate 1,435 of 4% Note }
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 2/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269p	547p	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	

Footnotes on following page.

Public Debt Operations

Footnotes to Table 6

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Original call and maturity dates are used.
- 2/ All by investors other than Federal Reserve Banks.
- 3/ Tax anticipation issue; for detail of offering, see Table 4; for amounts redeemed for taxes and for cash, see tabular note below.
- 4/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
- 5/ Reopening of February 2, 1953, offering (see Table 4).
- 6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offer was included in the refundings of May 17, 1954.
- 7/ Reopening of August 3, 1954, offering (see Table 4).
- 8/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
- 9/ Reopening of May 3, 1955, offering (see Table 4).
- 10/ Reopening of November 28, 1955, offering (see Table 4).
- 11/ During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
- 12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 13/ Two issues of special bills, maturing January 16, 1957, and February 15, 1957, respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

- 14/ During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
- 15/ Called on May 14, 1958, for redemption on September 15, 1958.
p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 3 in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
9/18/53	Bill	800	162	638
3/22/54	Certificate	5,902	2,669	3,233
6/18/54	Bill	1,001	621	380
6/24/54	Bill	1,501	1,258	243
3/22/55	Certificate	3,734	2,216	1,518
6/22/55	Certificate	3,210	1,917	1,293
3/22/56	Certificate	2,202	1,674	528
3/23/56	Bill	1,501	1,137	364
6/22/56	Certificate	1,486	1,013	473
6/22/56	Certificate	2,970	1,891	1,079
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details

of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through April 30, 1959

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,974	-	29	-
Series E and H.....	97,591	13,570	111,161	68,399 2/	42,762	-	61.53
Series F, G, J, and K.....	31,951 2/	1,131	33,083	24,684	8,057	342	39.55
Total A-K.....	133,492	15,755	149,247	98,057	50,819	371	-

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

Table 1. Sales and Redemptions by Period, 1935-1958 (In millions of dollars)								
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest bearing debt	Matured debt
Fiscal years:								
1935-1951.....	93,794	6,175	99,969	42,185	40,121	2,064	57,572	212
1952.....	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
Calendar years:								
1935-1951.....	95,638	6,771	102,409	44,670	42,397	2,274	57,587	152
1952.....	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958.....	4,689	1,235	5,924	7,255	6,527	729	51,192	686
Months:								
1958-July.....	418	121	540	626	565	60	51,913	349
August.....	369	95	464	534	491	43	51,854	338
September.....	352	96	448	523	453	70	51,792	325
October.....	378	86	464	551	491	60	51,715	316
November.....	324	97	422	481	451	30	51,660	312
December.....	370	122	493	586	519	67	51,192	686
1959-January.....	486	127	613	867	829	39	50,993	631
February.....	383	97	481	584	493	91	51,049	471
March.....	414	98	512	653	521	132	50,980	399
April.....	350	84	434	624	538	86	50,819	371

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506	-
1952.....	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-
Calendar years:								
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727	-
1952.....	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958.....	4,689	1,178	5,867	4,856	4,215	641	42,589	-
Months:								
1958-July.....	418	115	533	417	362	55	42,258	-
August.....	369	91	460	380	340	41	42,338	-
September.....	352	93	445	397	333	64	42,386	-
October.....	378	81	459	407	351	56	42,438	-
November.....	324	93	418	342	315	27	42,514	-
December.....	370	118	489	414	352	62	42,589	-
1959-January.....	486	119	605	526	490	36	42,668	-
February.....	383	94	477	410	327	83	42,736	-
March.....	414	95	509	460	342	118	42,785	-
April.....	350	80	429	452	376	76	42,762	-
Series F, G, J, and K combined 1/								
Fiscal years:								
1941-1951.....	27,876	417	28,293	5,227	5,162	65	23,066	-
1952.....	629	96	726	1,012	990	21	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 6/.....	841	108	949	2,152	2,071	81	20,579	55
1955 6/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	*	65	65	3,350	3,226	124	9,842	331
Calendar years:								
1941-1951.....	28,169	464	28,633	5,774	5,698	76	22,859	-
1952.....	586	100	686	929	908	21	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
1958.....	*	58	58	2,395	2,308	86	8,603	655
Months:								
1958-July.....	-	7	7	208	203	5	9,655	316
August.....	*	4	4	153	150	3	9,516	306
September.....	*	4	4	126	121	6	9,406	293
October.....	-	5	5	144	139	5	9,277	284
November.....	-	4	4	139	137	3	9,145	280
December.....	-	4	4	172	167	5	8,603	655
1959-January.....	*	8	8	342	339	3	8,324	600
February.....	*	3	3	174	166	8	8,313	441
March.....	*	3	3	192	179	13	8,195	370
April.....	-	5	5	171	161	10	8,057	342

Footnotes at end of Table 4.

(Continued on following page)

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)							
Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued discount 5/	
Series E							
Fiscal years:							
1941-1951.....	61,969	4,704	66,673	32,167	31,169	998	34,506
1952.....	3,266	1,111	4,377	4,008	3,583	425	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	713	38,067
Calendar years:							
1941-1951.....	63,520	5,252	68,773	34,045	32,864	1,181	34,727
1952.....	3,393	1,120	4,513	4,098	3,622	476	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	37,885
1958.....	3,802	1,178	4,979	4,658	4,017	641	38,206
Months:							
1958-July.....	320	115	434	401	346	55	38,100
August.....	299	91	390	365	324	41	38,126
September.....	292	93	385	380	316	64	38,131
October.....	316	81	397	392	336	56	38,136
November.....	274	93	367	325	298	27	38,178
December.....	307	118	425	396	334	62	38,206
1959-January.....	375	119	494	509	473	36	38,191
February.....	311	94	405	392	309	83	38,204
March.....	336	95	431	437	319	118	38,198
April.....	289	80	369	433	357	76	38,134
Series E							
Fiscal years:							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	385
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
1957.....	694	-	694	196	196	-	3,529
1958.....	782	-	782	236	236	-	4,075
Calendar years:							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,553
1956.....	901	-	901	143	143	-	3,310
1957.....	631	-	631	248	248	-	3,603
1958.....	887	-	887	198	198	-	4,383
Months:							
1958-July.....	99	-	99	16	16	-	4,158
August.....	70	-	70	16	16	-	4,212
September.....	60	-	60	17	17	-	4,255
October.....	62	-	62	15	15	-	4,302
November.....	51	-	51	16	16	-	4,337
December.....	64	-	64	18	18	-	4,383
1959-January.....	111	-	111	17	17	-	4,477
February.....	72	-	72	17	17	-	4,531
March.....	78	-	78	23	23	-	4,587
April.....	60	-	60	19	19	-	4,628

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds
(In millions of dollars)

Period 8/	Total	Matured bonds						Unmatured bonds			
		Total matured 5/	Series A-D	Series E			Series F and G	Total unmatured 4/ 5/	Sales price 4/	Accrued discount	
				Total	For cash	In exchange for Series G and K					
Fiscal years:											
1951.....	6,137	817	779	38	37	1	-	5,320	4,996	324	
1952.....	5,109	792	90	702	694	9	-	4,317	4,046	271	
1953.....	5,621	1,761	31	1,128	1,126	2	602 9/	3,860	3,622	238	
1954.....	6,515	2,747	18	1,487	1,486	1	1,241 9/	3,768	3,577	191	
1955.....	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168	
1956.....	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144	
1957.....	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177	
1958.....	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174	
Calendar years:											
1950.....	5,840	987	987	-	-	-	-	4,853	4,583	270	
1951.....	5,651	772	518	254	249	5	-	4,879	4,571	308	
1952.....	5,074	1,015	47	968	962	6	-	4,059	3,806	253	
1953.....	6,149	2,318	24	1,328	1,326	2	967 9/	3,831	3,613	217	
1954.....	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159	
1955.....	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167	
1956.....	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156	
1957.....	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194	
1958.....	7,255	3,393	5	1,691	1,691	-	1,697	3,862	3,723	140	
Months:											
1958-July.....	626	295	*	143	143	-	151	331	319	12	
August.....	534	169	*	105	105	-	64	364	356	8	
September.....	723	336	*	167	167	-	168	188	174	13	
October.....	551	263	*	143	143	-	120	288	276	12	
November.....	481	131	*	70	70	-	61	350	344	6	
December.....	586	263	*	159	159	-	104	323	309	14	
1959-January.....	867	145	*	90	90	-	55	722	714	8	
February.....	584	374	1	215	215	-	158	210	193	17	
March.....	653	628	1	317	317	-	310	25	4	21	
April.....	624	374	*	197	197	-	177	250	233	16	

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month

to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

6/ Reductions were made in issues and redemptions of Series E, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Comparable data are not available prior to January 1950.

9/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than \$500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guar- anteed by the U. S. Government 4/				Matured debt and debt bearing no interest
		Total out- standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total out- standing	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public market- able issues	Public non- market- able issues			Public market- able issues	Public non- market- able issues 6/	
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
1957-Dec...	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	-	2,025
1958-July..	275,568	273,910	55,559	9,682	45,877	24,480	193,871	135,166	58,705	101	55	46	-	1,557
Aug...	278,584	276,951	55,909	9,596	46,313	25,346	195,696	137,211	58,485	108	60	48	-	1,526
Sept...	276,784	275,004	55,562	9,566	45,996	24,986	194,456	136,083	58,373	117	62	55	-	1,662
Oct...	280,323	278,561	54,992	9,625	45,367	25,443	198,126	139,986	58,140	111	65	46	-	1,651
Nov...	283,167	281,425	54,704	9,592	45,112	26,229	200,492	142,431	58,061	106	59	47	-	1,636
Dec...	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	-	2,084
1959-Jan...	285,907	283,808	53,479	9,573	43,907	25,715	204,614	147,394	57,220	105	58	46	-	1,994
Feb...	285,216	283,243	53,590	9,720	43,870	25,350	204,304	147,087	57,217	111	60	51	-	1,861
Mar...	282,153	280,089	53,645	9,705	43,940	25,497	200,947	143,930	57,017	118	62	56	-	1,946
Apr...	285,460	283,497	53,020	9,742	43,278	25,703	204,774	148,086	56,688	106	62	44	-	1,856

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

^{1/} Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

^{2/} Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

^{3/} The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

^{4/} Excludes guaranteed securities held by the Treasury.

^{5/} All public marketable issues.

^{6/} Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month. * Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury ^{1/}

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-3	-1.1
1941.....	-2.8	12.0	-	-7	-2	.4	*	-	*	-2	-	60.0
1942.....	-5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-2	-12.5	.3	-	-
1946.....	-8.1	-7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-8	-2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-1	3.8	4.6	-1.7	11.5	-1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1	23.0	62.2	44.0								

^{1/} Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these

transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than \$50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

(Par values 1/ in billions of dollars)														
End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 2/...	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.9	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.9	49.4	15.5	15.8	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.3	50.2	15.1	14.8	8.7	18.8	14.7	14.4
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.3	50.2	15.1	14.3	8.5	23.5	15.1	15.6
1956-June.....	272.8	80.8	57.1	23.8	53.5	138.5	67.1	50.3	16.8	13.3	8.4	17.7	15.7	16.3
December.....	276.7	84.2	59.3	24.9	54.0	138.5	66.4	50.1	16.3	12.8	8.0	19.1	16.1	16.1
1957-June.....	270.6	78.9	55.8	23.0	55.6	136.2	67.1	49.1	18.0	12.3	7.9	16.1	16.9	16.0
December.....	275.0	83.3	59.1	24.2	55.2	136.4	66.1	48.2	17.9	12.0	7.6	17.2	17.0	16.5
1958-January.....	274.7	82.0	58.6	23.3	55.1	137.6	66.4	48.2	18.2	12.0	7.6	18.0	17.3	16.2
February.....	274.8	82.7	59.4	23.2	55.4	136.7	66.2	48.2	18.0	11.9	7.6	17.8	17.3	15.9
March.....	272.7	83.0	59.4	23.6	55.4	134.3	66.3	48.1	18.1	11.8	7.6	16.0	17.3	15.4
April.....	275.2	86.9	63.2	23.7	55.2	133.1	65.8	48.1	17.7	11.8	7.6	15.2	17.1	15.7
May.....	275.7	87.7	63.6	24.2	55.8	132.3	65.5	48.1	17.5	11.7	7.5	15.3	17.0	15.4
June.....	276.4	90.3	64.9	25.4	55.9	130.2	65.1	48.0	17.1	11.7	7.4	13.9	16.9	15.2
July.....	275.6	89.4	65.0	24.5	55.6	130.5	64.7	47.9	16.8	11.8	7.4	14.5	17.0	15.0
August.....	278.6	91.8	66.4	25.3	56.0	130.8	64.3	47.9	16.3	11.9	7.5	15.3	17.0	14.9
September.....	276.8	90.4	65.5	25.0	55.6	130.7	64.0	47.9	16.2	11.9	7.4	15.0	17.0	15.3
October.....	280.3	92.1	66.7	25.4	55.1	133.1	64.0	47.8	16.2	12.1	7.4	16.8	17.2	15.8
November.....	283.2	93.9	67.7	26.2	54.8	134.5	63.8	47.8	16.0	12.1	7.3	18.0	17.2	16.0
December.....	283.0	93.6	67.2	26.3	54.4	135.1	63.8	47.7	16.1	12.1	7.3	18.2	17.3	16.5
1959-January.....	285.9	93.7	67.9	25.7	53.5	138.7	64.2	47.7	16.6	12.4	7.3	20.3	17.7	16.7
February.....	285.2	91.4	66.0	25.3	53.6	140.2	64.3	47.6	16.7	12.2	7.4	21.2	17.8	17.3
March.....	282.2	88.4	62.9	25.5	53.7	140.0	64.5	47.5	17.0	12.0	7.4	21.0	17.9	17.2

Source: Office of the Secretary, Debt Analysis Staff.

- 1/ United States savings bonds, Series A-F and J, are included at current redemption value.
- 2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.
- 3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.
- 4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.
- 5/ Includes partnerships and personal trust accounts. Nonprofit

- institutions and corporate pension trust funds are included under "Miscellaneous investors."
- 6/ Exclusive of banks and insurance companies.
- 7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.
- 8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.
- 9/ Immediate postwar debt peak.
- p Preliminary.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1959

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,484 corporate pension trust funds 5/
		6,450 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				304 life	539 fire, casualty, and marine			
Interest-bearing securities:								
Public marketable.....	176,411	54,985	6,345	4,796	4,196	32,423	73,666	1,694
Public nonmarketable 6/.....	59,856	988 7/	1,069	2,163	354	2,839	52,443	358
Special issues.....	43,940	-	-	-	-	43,940	-	-
Total interest-bearing securities.....	280,207	55,973	7,414	6,959	4,550	79,201	126,110	2,052
Matured debt and debt bearing no interest 8/.....	1,946							
Total securities issued or guaranteed by the U. S. Government 9/.....	282,153							

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,484 corporate pension trust funds 5/
		6,450 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				304 life	539 fire, casualty, and marine			
Type of security:								
Issued by U. S. Government:								
Treasury bills.....	32,234	3,699	233	409	206	1,694	25,993	398
Certificates of indebtedness.....	34,390	4,819	193	80	244	19,115	9,939	98
Treasury notes.....	25,429	12,453	602	140	572	4,141	7,523	138
Treasury bonds.....	84,190	33,996	5,304	4,146	3,172	7,411	30,160	1,060
Panama Canal bonds.....	50	10	-	-	2	-	38	*
Guaranteed by U. S. Government 2/.....	118	8	14	20	1	62	13	*
Total.....	176,411	54,985	6,345	4,796	4,196	32,423	73,666	1,694
Call classes:								
Due or first becoming callable:								
Within 1 year.....	76,747	12,742	693	597	891	22,116	39,708	550
1 to 5 years.....	58,326	32,979	1,777	569	1,902	5,146	15,952	412
5 to 10 years.....	31,841	8,553	3,077	2,727	1,136	4,219	12,130	282
10 to 15 years.....	657	108	41	26	29	104	349	20
15 to 20 years.....	2,257	122	193	106	69	244	1,524	106
20 years and over.....	6,465	474	550	751	169	532	3,990	325
Various (Federal Housing Administration debentures).....	118	8	14	20	1	62	13	*
Total.....	176,411	54,985	6,345	4,796	4,196	32,423	73,666	1,694
Tax status: 10/								
Wholly exempt from Federal income taxes.....	50	10	-	-	2	-	38	*
Partially exempt from Federal income taxes...	1,485	1,320	*	*	27	*	138	*
Subject to Federal income taxes 11/.....	174,876	53,654	6,345	4,795	1,168	32,423	73,491	1,694
Total.....	176,411	54,985	6,345	4,796	4,196	32,423	73,666	1,694

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1959

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 6/	Memorandum: Held by 10,484 corporate pension trust funds 5/
		6,450 commercial banks 2/ 2/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				304 life	539 fire, casualty, and marine			
Treasury bills:								
Regular weekly.....(taxable)	25,000	2,366	176	257	149	1,661	20,391	332
Tax anticipation.....(taxable)	4,498	886	29	81	32	1	3,469	26
Special.....(taxable)	2,735	446	28	71	25	32	2,133	40
Total Treasury bills.....	32,234	3,699	233	409	206	1,694	25,993	398
Certificates of indebtedness:								
1-1/4% May 1959-B.....(taxable)	1,817	309	14	2	23	81	1,387	9
1-5/8 August 1959-C.....(taxable)	13,500	1,833	35	28	42	8,299	3,263	16
3-3/8 November 1959-E.....(taxable)	7,711	756	75	25	51	5,065	1,740	25
3-3/4 February 1960-A.....(taxable)	11,363	1,921	69	25	127	5,671	3,550	48
Total certificates of indebtedness.....	34,390	4,819	193	80	244	19,115	9,939	98
Treasury notes:								
3-1/2% November 1959-B.....(taxable)	1,184	351	23	21	21	43	725	5
3-1/2 May 1960-A.....(taxable)	2,406	1,070	44	3	85	285	918	14
3-1/4 May 1960-B.....(taxable)	2,738	1,532	24	64	27	10	1,082	10
3-5/8 May 1961-B.....(taxable)	4,078	628	15	5	21	2,926	482	12
4 August 1961-A.....(taxable)	2,609	1,033	94	2	55	232	1,192	19
3-5/8 February 1962-A.....(taxable)	647	162	9	-	23	323	130	3
4 February 1962-D.....(taxable)	1,435	758	26	*	40	9	602	16
4 August 1962-B.....(taxable)	2,000	1,214	131	3	49	88	516	19
3-3/4 November 1962-C.....(taxable)	1,143	651	53	1	61	95	283	4
2-5/8 February 1963-A.....(taxable)	3,971	3,158	99	11	55	126	522	10
1-1/2 April 1959-EA.....(taxable)	119	31	3	-	2	3	80	2
1-1/2 October 1959-E0.....(taxable)	99	36	2	-	5	*	57	*
1-1/2 April 1960-EA.....(taxable)	198	71	*	*	11	-	116	1
1-1/2 October 1960-E0.....(taxable)	278	139	1	*	12	-	125	*
1-1/2 April 1961-EA.....(taxable)	144	79	1	*	9	-	55	1
1-1/2 October 1961-E0.....(taxable)	332	209	*	2	20	-	100	*
1-1/2 April 1962-EA.....(taxable)	551	336	16	2	41	-	156	3
1-1/2 October 1962-E0.....(taxable)	590	419	19	7	8	-	137	2
1-1/2 April 1963-EA.....(taxable)	533	346	31	15	18	-	123	1
1-1/2 October 1963-E0.....(taxable)	375	232	9	3	9	-	122	17
Total Treasury notes.....	25,429	12,453	602	140	572	4,141	7,523	138
Treasury bonds:								
2-1/4% June 1959-62.....(taxable)	5,266	2,449	164	24	261	519	1,848	32
2-1/4 December 1959-62.....(taxable)	3,455	1,357	76	64	152	740	1,066	15
2-1/8 November 1960.....(taxable)	3,806	2,395	14	2	95	30	1,270	22
2-3/4 December 1960-65.....(partially)	1,485	1,320	*	*	27	*	138	*
2-3/4 September 1961.....(taxable)	2,239	1,297	96	5	136	44	661	28
2-1/2 November 1961.....(taxable)	11,177	7,200	233	34	395	166	3,149	89
2-1/2 June 1962-67.....(taxable)	2,112	781	210	114	149	270	588	24
2-1/2 August 1963.....(taxable)	6,755	4,577	136	22	276	54	1,689	42
2-1/2 December 1963-68.....(taxable)	2,820	657	442	271	214	425	811	53
3 February 1964.....(taxable)	3,854	2,707	71	1	64	63	947	21
2-1/2 June 1964-69.....(taxable)	3,743	767	859	361	188	451	1,117	48
2-1/2 December 1964-69.....(taxable)	3,818	801	632	492	151	524	1,218	42
2-5/8 February 1965.....(taxable)	6,896	3,964	150	28	248	592	1,914	44
2-1/2 March 1965-70.....(taxable)	4,699	480	617	817	146	1,230	1,409	37
2-1/2 March 1966-71.....(taxable)	2,946	199	305	749	91	700	902	33
3 August 1966.....(taxable)	1,484	870	81	3	38	109	385	11
2-1/2 June 1967-72.....(taxable)	1,835	113	158	81	39	150	1,293	20
2-1/2 September 1967-72.....(taxable)	2,716	1,218	157	13	117	237	974	15
2-1/2 December 1967-72.....(taxable)	3,703	141	117	184	118	226	2,917	33
4 October 1969.....(taxable)	657	108	41	26	29	104	349	20
3-7/8 November 1974.....(taxable)	654	66	118	22	31	100	318	46
3-1/4 June 1978-83.....(taxable)	1,603	56	75	84	38	144	1,206	59
4 February 1980.....(taxable)	863	48	74	88	22	87	545	52
3-1/4 May 1985.....(taxable)	1,135	210	77	191	39	119	498	20
3-1/2 February 1990.....(taxable)	1,727	143	163	233	60	149	980	100
3 February 1995.....(taxable)	2,740	73	236	239	48	178	1,967	154
Total Treasury bonds.....	84,190	33,996	5,304	4,146	3,172	7,411	30,160	1,060

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1959

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)
 (Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,484 corporate pension trust funds 5/
		6,450 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
Panama Canal bonds.....(wholly)	50	10	-	-	2	-	38	*
Guaranteed securities: 9/ Federal Housing Administration debentures.....(taxable 12/)	118	8	14	20	1	62	13	*
Total public marketable securities.....	176,411	54,985	6,345	4,796	4,196	32,423	73,666	1,694

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues
 (Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,484 corporate pension trust funds 5/
		6,450 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
United States savings bonds:								
Series E 6/.....(taxable)	38,198	-	*	*	*	2	38,196	71
Series F 6/.....(taxable)	986	179	1	6	39	*	761	36
Series G.....(taxable)	4,637	351	154	76	123	7	3,926	96
Series H.....(taxable)	4,587	-	*	*	*	*	4,586	1
Series J 6/.....(taxable)	709	*	-	2	8	2	697	12
Series K.....(taxable)	1,864	2	29	7	25	5	1,796	37
Total United States savings bonds.....	50,980	532	184	90	195	16	49,962	253
Other U. S. securities:								
Depository bonds.....(taxable)	185	185 7/	*	-	-	-	-	-
Treasury bonds:								
Investment Series A.....(taxable)	707	145	67	223	23	100	148	13
Investment Series B.....(taxable)	7,984	126	818	1,849	137	2,722	2,333	93
Total other U. S. securities.....	8,876	456 7/	885	2,073	159	2,822	2,481	105
Total public nonmarketable securities.....	59,856	988 7/	1,069	2,163	354	2,839	52,443	358

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirements benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 "Treasury Bulletin."

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

7/ Includes \$76 million depository bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Excludes guaranteed securities held by the Treasury.

10/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1959

Section II - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstand- ing 13/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,484 corporate pension trust funds 5/
		6,450 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				304 life	539 fire, casualty, and marine			
Banks for cooperatives:								
2.85% April 1959 (Debentures)..(taxable)	82	25	7	*	1	-	50	*
3-1/2 June 1959 (Debentures)..(taxable)	98	24	8	*	1	-	64	*
3.55 August 1959 (Debentures)..(taxable)	78	14	3	*	-	-	62	*
Total banks for cooperatives securities.....	258	62	17	*	2	-	176	1
Federal home loan banks: 14/								
3-1/2% April 1959 (Notes).....(taxable)	106	22	7	-	1	-	76	*
3-5/8 August 1959 (Notes).....(taxable)	222	35	11	5	1	-	170	3
3-3/8 September 1959 (Notes).....(taxable)	96	24	2	*	1	-	69	4
3-1/8 April 1963 (Bonds).....(taxable)	275	89	11	1	4	-	170	*
Total Federal home loan bank securities.....	699	170	31	6	7	-	485	7
Federal intermediate credit banks:								
Debentures.....(taxable)	1,206	304	58	15	17	-	813	7
Federal land banks: 15/								
2-1/4% May 1959 (Bonds).....(taxable)	71	30	6	*	1	-	33	1
3-1/2 May 1959 (Bonds).....(taxable)	120	34	9	*	1	-	76	1
1-3/4 October 1959 (Bonds).....(taxable)	164	70	5	-	2	-	87	1
2-1/4 February 1960 (Bonds).....(taxable)	124	68	1	*	2	-	52	1
3-3/4 February 1960 (Bonds).....(taxable)	89	26	4	*	2	-	57	*
2-1/2 June 1960 (Bonds).....(taxable)	106	49	6	*	3	-	49	1
3-3/8 April 1961 (Bonds).....(taxable)	83	35	6	1	2	-	39	1
4 September 1961 (Bonds).....(taxable)	120	39	5	*	2	-	74	3
4 May 1962 (Bonds).....(taxable)	125	20	5	1	1	-	93	5
2-3/4 May 1963 (Bonds).....(taxable)	122	72	6	1	1	-	42	2
3-1/4 May 1966 (Bonds).....(taxable)	108	39	11	*	4	-	54	3
4-1/8 February 1967-72 (Bonds).....(taxable)	72	2	5	6	1	-	58	12
4-1/2 October 1967-70 (Bonds).....(taxable)	75	4	10	1	4	-	56	8
4-3/8 March 1969 (Bonds).....(taxable)	100	11	11	3	4	-	71	11
4-5/8 July 1969 (Bonds).....(taxable)	60	2	7	1	1	-	48	8
3-1/2 April 1970 (Bonds).....(taxable)	83	9	9	1	1	-	64	5
3-1/2 May 1971 (Bonds).....(taxable)	60	*	6	3	2	-	49	11
3-7/8 September 1972 (Bonds).....(taxable)	109	*	5	5	3	-	95	21
Total Federal land bank securities.....	1,792	512	116	24	36	-	1,103	94
Federal National Mortgage Association:								
1.65% April 1959 (Debentures)..(taxable)	100	29	5	*	1	-	65	*
2 June 1959 (Debentures)..(taxable)	100	26	4	1	1	-	68	*
3-7/8 August 1959 (Debentures)..(taxable)	100	22	4	*	2	-	72	1
3-3/4 October 1959 (Debentures)..(taxable)	100	19	5	1	2	-	73	*
4 June 1960 (Debentures)..(taxable)	100	20	3	*	7	-	70	*
3-5/8 August 1960 (Notes).....(taxable)	797	397	55	2	16	2	325	4
3-1/2 February 1962 (Debentures)..(taxable)	200	55	24	1	6	-	113	7
3-1/4 March 1963 (Debentures)..(taxable)	150	53	17	*	4	-	76	3
4-1/8 November 1963 (Debentures)..(taxable)	100	21	5	1	7	-	65	3
4-3/8 June 1965 (Debentures)..(taxable)	100	24	17	1	4	-	54	9
3-5/8 March 1968 (Debentures)..(taxable)	100	15	8	1	4	-	72	4
Total Federal National Mortgage Association securities.....	1,947	681	147	10	54	2	1,052	32

Footnotes 1 through 10 on preceding page.

11/ Includes Federal Housing Administration debentures; see footnote 12/.

12/ A small indeterminate amount of these debentures is partially tax-exempt.

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1959

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstand- ing (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
\$1,400	-	2/5/59	-	5/7/59	2.70%	+20%	\$400	2/5/59	8/6/59	2.88%	-.10%
1,401	-	2/13/59	-	5/14/59	2.75	+03	400	2/13/59	8/13/59	2.92	-.10
1,400	-	2/19/59	-	5/21/59	2.75	+01	401	2/19/59	8/20/59	2.92	-.16
1,400	-	2/26/59	-	5/28/59	2.74	.00	395	2/26/59	8/27/59	2.94	-.16
							400	3/5/59	9/3/59	2.95	-.17
							400	3/12/59	9/10/59	2.95	-.20
							400	3/19/59	9/17/59	3.04	-.11
							400	3/26/59	9/24/59	3.10	-.08
1,500	-	3/5/59	-	6/4/59	2.74	-.03	400	4/2/59	10/1/59	3.15	-.09
1,301	\$400	3/12/59	12/11/58	6/11/59	2.72	-.04	400	4/9/59	10/8/59	3.15	-
1,301	400	3/19/59	12/18/58	6/18/59	2.78	-.01	400	4/16/59	10/15/59	3.16	-
1,300	400	3/26/59	12/26/58	6/25/59	2.80	+02	400	4/23/59	10/22/59	3.17	-
							400	4/30/59	10/29/59	3.18	-
							Tax anticipation bills				
1,200	400	4/2/59	1/2/59	7/2/59	2.86	-.01	\$2,997	11/20/58	6/22/59	2.80%	.00%
1,200	400	4/9/59	1/8/59	7/9/59	2.86	-.02	1,502	2/16/59	9/21/59	3.10	-.06
1,200	401	4/16/59	1/15/59	7/16/59	2.86	-.04	Special bills				
1,001	400	4/23/59	1/22/59	7/23/59	2.85	-.07	\$2,735	10/8/58	5/15/59	2.72%	.00%
1,002	400	4/30/59	1/29/59	7/30/59	2.85	-.10	2,006	4/1/59	1/15/60	3.64	+15

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Issue date	Price		Yield	
					Bid	Change from last month	To maturity	Change from last month
\$1,817	1-1/4%	-	5/15/59-B	6/15/58	99.31	+06	2.26%	-.82%
13,500	1-5/8	-	8/1/59-C	8/1/58	99.19	+02	3.28	+25
7,711	3-3/8	-	11/15/59-E	12/1/58	99.31	-.01	3.45	+07
11,363	3-3/4	-	2/15/60-A	2/15/59	99.30	-.08	3.82	+30

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstand- ing (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
\$1,184	3-1/2%	-	11/15/59-B	100.00	-.03	3.50%	+16%	10/10/58	100.15	1/6/59	99.30	10/2/58
2,406	3-1/2	-	5/15/60-A	99.21	-.06	3.85	+21	2/15/57	104.02	6/9/58	98.12	9/26/57
2,738	3-1/4	-	5/15/60-B	99.11	-.05	3.91	+20	1/21/59	99.21	2/24/59	99.09	4/21/59
4,078	3-5/8	-	5/15/61-B	99.11	-.11	3.97	+19	12/1/58	100.06	11/25/58	99.10	1/26/59
2,609	4	-	8/1/61-A 2/	100.04	-.04	3.94	+05	8/1/57	106.05	6/6/58	99.31	9/30/57
647	3-5/8	-	2/15/62-A	98.24	-.12	4.10	+15	5/1/57	105.12	4/24/58	98.22	11/1/57
1,435	4	-	2/15/62-D	99.26	-.12	4.07	+14	2/15/59	100.28	2/20/59	99.26	4/30/59
2,000	4	-	8/15/62-B 3/	100.04	-.08	3.96	+08	9/26/57	107.05	6/6/58	99.30	10/17/57
1,143	3-3/4	-	11/15/62-C	98.20	-.18	4.17	+18	11/29/57	106.13	4/22/58	98.20	4/30/59
3,971	2-5/8	-	2/15/63-A	94.16	-.23	4.21	+24	4/15/58	101.14	6/11/58	94.12	1/19/59
1,743	4	-	5/15/63-B	99.15	-.14	4.15	+13	4/1/59	99.29	3/31/59	99.15	4/30/59
99	1-1/2	-	10/1/59-EO	99.05	-.01	3.59	+43	10/1/54	100.18	6/16/58	94.08	12/18/56
198	1-1/2	-	4/1/60-EA	98.20	+08	3.04	-.13	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2	-	10/1/60-EO	97.12	+08	3.42	-.07	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2	-	4/1/61-EA	96.04	-.06	3.62	+20	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2	-	10/1/61-EO	94.18	-	3.88	+08	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2	-	4/1/62-EA	93.00	-.08	4.07	+16	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2	-	10/1/62-EO	92.02	-.06	4.01	+12	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2	-	4/1/63-EA	90.22	-.12	4.11	+17	4/1/58	97.04	6/5/58	90.08	10/3/58
506	1-1/2	-	10/1/63-EO	89.16	-.16	4.13	+18	10/1/58	91.18	11/25/58	89.10	10/3/58
20	1-1/2	-	4/1/64-EA	88.14	-	4.13	-	4/1/59	89.06	4/8/59	88.14	4/30/59

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1959

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low	
									Price	Date	Price	Date
\$5,266	2-1/4%	-	6/15/59-62	94.20	-	4.11%	+0.05%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,455	2-1/4	-	12/15/59-62	94.06	-.02	3.99	+0.06	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8	-	11/15/60	97.23	+0.07	3.67	-.06	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4	-	9/15/61	97.03	-.03	4.05	+0.08	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2	-	11/15/61	96.00	-.06	4.18	+0.13	2/15/54	103.00	4/30/54	93.20	7/22/57
2,111	2-1/2	-	6/15/62-67	88.06	-2.00	4.24	+0.33	5/5/42	108.12	4/6/46	88.06	4/30/59
6,755	2-1/2	-	8/15/63	93.18	-.22	4.16	+0.22	12/15/54	100.24	4/18/58	91.16	7/22/57
2,819	2-1/2	-	12/15/63-68	86.08	-2.04	4.26	+0.30	12/1/42	108.03	4/6/46	86.08	4/30/59
3,854	3	-	2/15/64	95.04	-.24	4.13	+0.19	2/14/58	103.19	4/21/58	94.28	1/19/59
3,743	2-1/2	-	6/15/64-69	85.04	-2.08	4.32	+0.30	4/15/43	107.25	4/6/46	85.04	4/30/59
3,818	2-1/2	-	12/15/64-69	84.28	-2.10	4.27	+0.29	9/15/43	107.24	4/6/46	84.28	4/30/59
6,896	2-5/8	-	2/15/65	91.12	-1.13	4.33	+0.32	6/15/58	100.13	6/5/58	91.12	4/30/59
4,699	2-1/2	-	3/15/65-70	84.12	-2.07	4.31	+0.28	2/1/44	107.23	4/6/46	84.12	4/30/59
2,946	2-1/2	-	3/15/66-71	83.30	-1.22	4.25	+0.22	12/1/44	107.22	4/6/46	83.30	4/30/59
1,484	3	-	8/15/66	93.02	-.30	4.11	+0.16	2/28/58	103.20	4/21/58	92.30	1/19/59
1,833	2-1/2	-	6/15/67-72	83.28	-1.16	4.10	+0.17	6/1/45	106.16	4/6/46	83.28	4/30/59
2,716	2-1/2	-	9/15/67-72	83.12	-1.24	4.12	+0.18	10/20/41	109.18	4/6/46	83.12	4/30/59
3,699	2-1/2	-	12/15/67-72	83.24	-1.18	4.06	+0.17	11/15/45	106.16	4/6/46	83.24	4/30/59
1,276	4	-	10/1/69 5/	98.14	-1.14	4.18	+0.16	10/1/57	110.14	4/21/58	98.06	4/20/59
654	3-7/8	-	11/15/74 5/	96.30	-1.22	4.15	+0.16	12/2/57	110.24	4/22/58	96.30	4/30/59
1,603	3-1/4	-	6/15/78-83 5/	88.00	-1.02	4.03	+0.97	5/1/53	111.28	8/4/54	88.00	4/30/59
884	4	-	2/15/80 5/	97.28	-1.18	4.15	+0.11	1/23/59	100.08	3/5/59	97.29	4/30/59
1,135	3-1/4	-	5/15/85 5/	87.24	-1.02	4.01	+0.07	6/3/58	101.04	6/11/58	87.24	4/30/59
1,727	3-1/2	-	2/15/90 5/	89.20	-1.04	4.10	+0.07	2/14/58	106.26	4/21/58	89.20	4/30/59
2,740	3	-	2/15/95 5/	83.24	-1.30	3.84	+0.11	2/15/55	101.12	6/8/55	83.24	4/30/59

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low	
							Price	Date	Price	Date
\$1,485	2-3/4% - 12/15/60-65	99.20	-.06	2.81%	+ .03%	12/15/38	119.00	1/25/46	97.24	11/1/57

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.

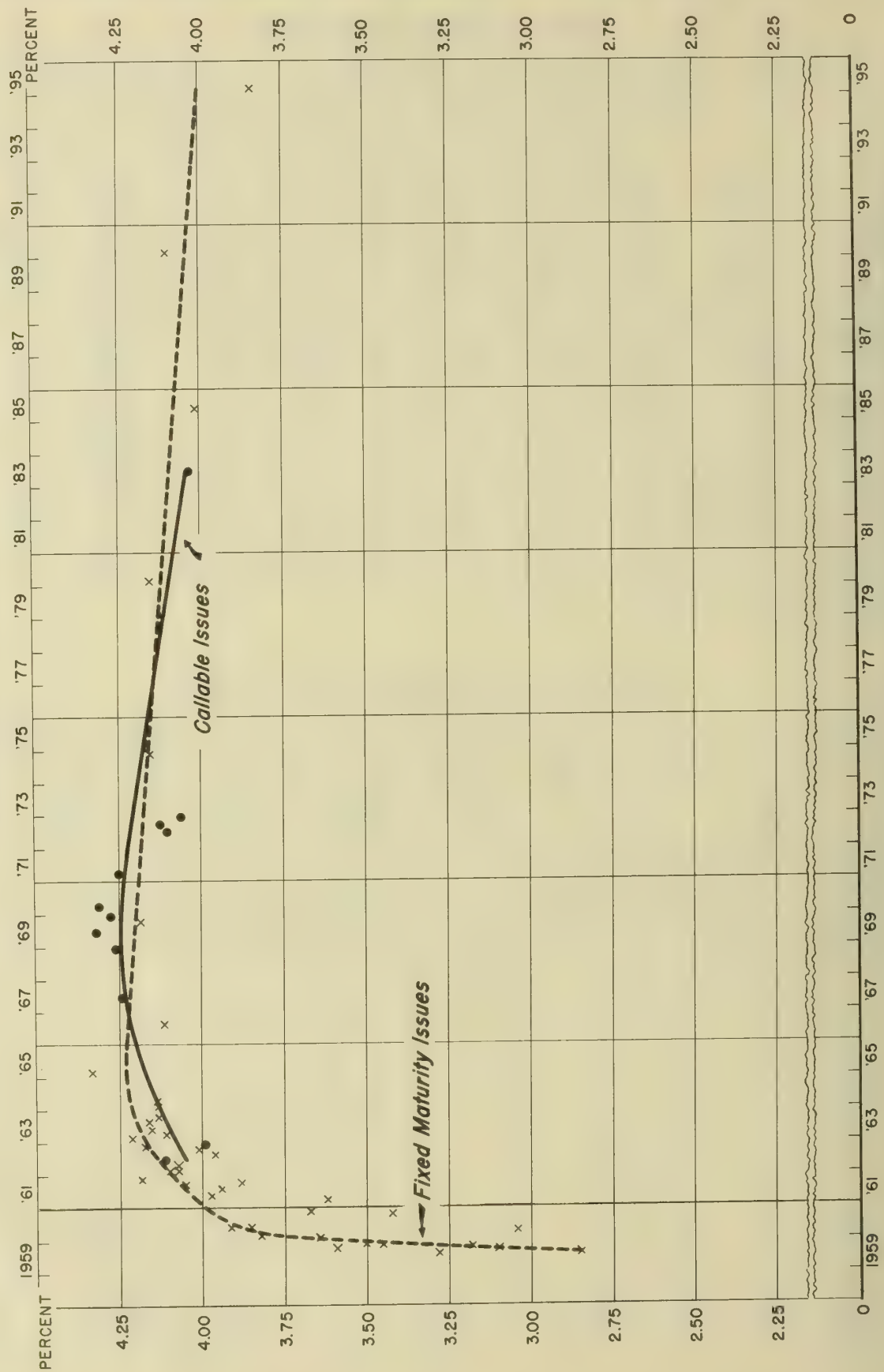
2/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1959

YIELDS OF TAXABLE TREASURY SECURITIES, APR. 30, 1959 Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Market yields on bills other than those offered the latest week and on coupon issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96	1958.....	3.43	3.79
1947.....	2.25	2.61	1953.....	2.94	3.20			
Monthly series - averages of daily series								
1953-April.....	2.97 2/	3.23	1955-October.....	2.87	3.10	1958-April.....	3.12	3.60
May.....	3.11	3.34	November.....	2.89	3.10	May.....	3.14	3.57
June.....	3.13	3.40	December.....	2.91	3.15	June.....	3.20 2/	3.57
July.....	3.02	3.28	1956-January.....	2.88	3.11	July.....	3.36	3.67
August.....	3.02	3.24	February.....	2.85	3.08	August.....	3.60	3.85
September.....	2.98	3.29	March.....	2.93 3/	3.10	September.....	3.75	4.09
October.....	2.83	3.16	April.....	3.07	3.24	October.....	3.76	4.11
November.....	2.86	3.11	May.....	2.97	3.28	November.....	3.70	4.09
December.....	2.79 3/	3.13	June.....	2.93	3.27	December.....	3.80	4.08
1954-January.....	2.69	3.06	July.....	3.00	3.28	1959-January.....	3.91 2/	4.12
February.....	2.62	2.95	August.....	3.17	3.43	February.....	3.92	4.14
March.....	2.53	2.86	September.....	3.21	3.56	March.....	3.92	4.13
April.....	2.48	2.85	October.....	3.20	3.59	April.....	4.01	4.23
May.....	2.54	2.88	November.....	3.30	3.69			
June.....	2.55 3/	2.90	December.....	3.40	3.75			
July.....	2.47	2.89	1957-January.....	3.34	3.77			
August.....	2.48	2.87	February.....	3.22	3.67			
September.....	2.52	2.89	March.....	3.26	3.66			
October.....	2.54	2.87	April.....	3.32	3.67			
November.....	2.57	2.89	May.....	3.40	3.74			
December.....	2.59 3/	2.90	June.....	3.58 3/	3.91			
1955-January.....	2.68 2/	2.93	July.....	3.60	3.99			
February.....	2.78	2.99	August.....	3.63	4.10			
March.....	2.78 3/	3.02	September.....	3.66 2/ 2/	4.12			
April.....	2.82	3.01	October.....	3.73	4.10			
May.....	2.81	3.04	November.....	3.57 2/	4.08			
June.....	2.82	3.05	December.....	3.30 3/	3.81			
July.....	2.91	3.06	1958-January.....	3.24 2/	3.60			
August.....	2.95	3.11	February.....	3.28	3.59			
September.....	2.92	3.13	March.....	3.25	3.63			
Weekly series - averages of daily series for weeks ending -								
1958-November 7..	3.75	4.11	1959-January 2..	3.83	4.10	1959-March 6..	3.87	4.11
14..	3.71	4.10	9..	3.84	4.09	13..	3.92	4.13
21..	3.69	4.08	16..	3.91 2/	4.11	20..	3.92	4.13
28..	3.67	4.07	23..	3.97	4.12	27..	3.94	4.14
December 5..	3.73	4.06	30..	3.94	4.16	April 3..	3.95	4.17
12..	3.77	4.06	February 6..	3.93	4.15	10..	3.97	4.20
19..	3.83	4.07	13..	3.92	4.14	17..	4.01	4.22
26..	3.84	4.09	20..	3.91	4.14	24..	4.05	4.26
			27..	3.90	4.13			
Daily series - unweighted averages								
1959-April 1..	3.95	4.17	1959-April 13..	3.99	4.21	1959-April 23..	4.05	4.29
2..	3.95	4.18	14..	3.99	4.21	24..	4.05	4.29
3..	3.95	4.20	15..	4.02	4.22			
6..	3.95	4.19	16..	4.02	4.22	27..	4.04	4.29
7..	3.96	4.19	17..	4.03	4.23	28..	4.04	4.29
8..	3.97	4.20				29..	4.06	4.28
9..	3.98	4.20	20..	4.05	4.23	30..	4.07	4.30
10..	3.98	4.21	21..	4.06	4.24			
			22..	4.04	4.26			

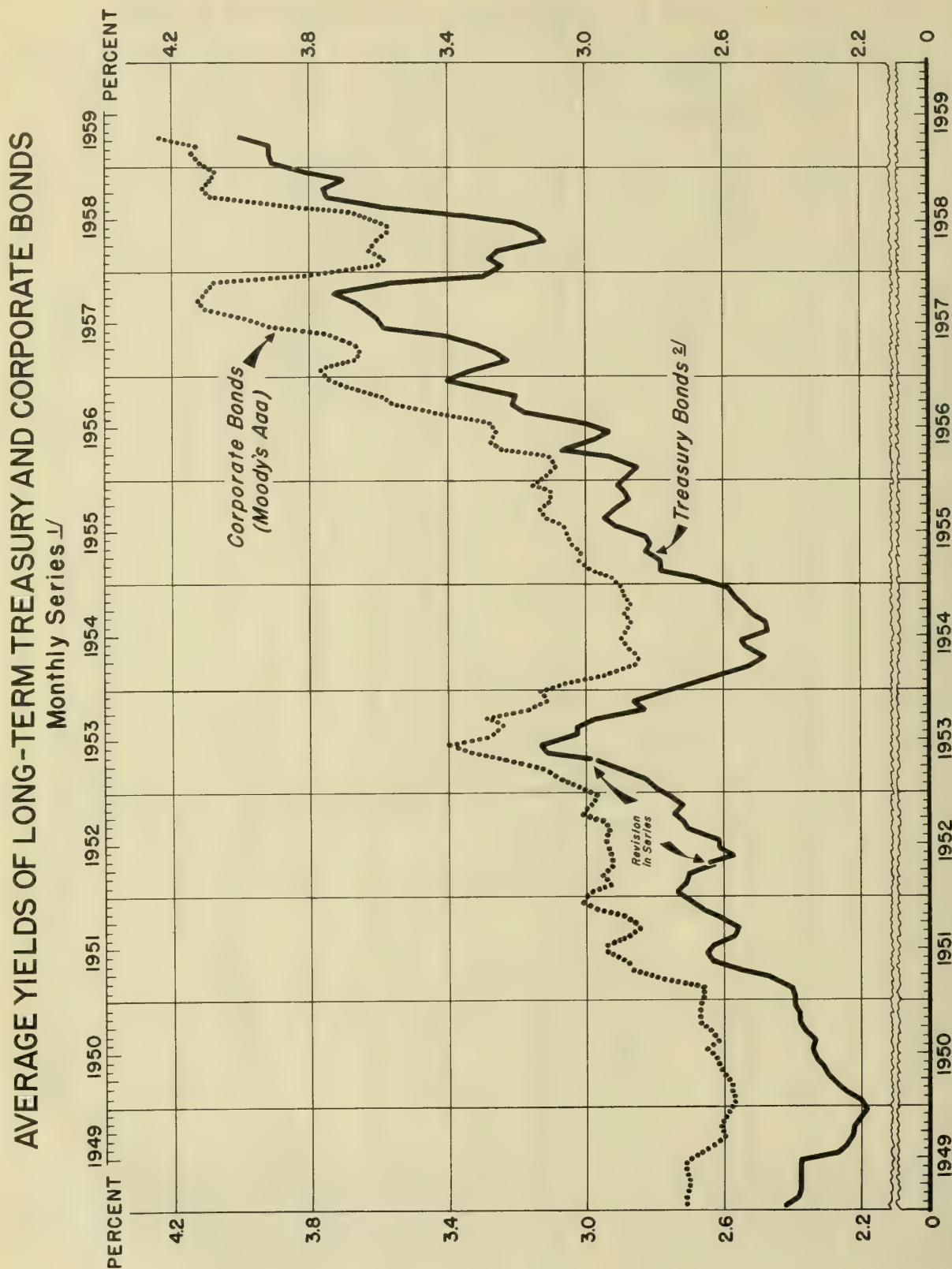
Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

2/ A new long-term bond added to the average.

3/ An existing bond dropped from the average (see footnote 1).

AVERAGE YIELDS OF LONG-TERM BONDS



^{1/} Monthly averages of daily figures. ^{2/} See footnote 1 to Table 1 under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1958-July...	3,327,625	-	3,327,625	478,748	1,808,187	258,188	1,532,420		16,721	857
Aug....	6,022,613	-	6,022,613	315,640	4,704,629	123,400	4,508,042		72,314	873
Sept....	7,728,834	-	7,728,834	2,267,063	4,457,336	1,827,998	2,584,689		43,951	757
Oct....	3,205,050	-	3,205,050	374,292	1,773,850	162,321	1,590,078		20,633	819
Nov....	5,761,790	-	5,761,790	319,102	4,550,618	94,333	4,387,832		67,782	671
Dec....	6,328,219	-	6,328,219	2,419,207	2,953,491	373,367	2,535,684		43,715	725
1959-Jan....	4,649,383	-	4,649,383	424,093	3,264,618	2,002,781	1,208,468		14,316	39,052
Feb....	7,857,699	-	7,857,699	361,599	6,482,977	845,997	5,304,424		71,198	261,357
Mar....	10,314,903	-	10,314,903	5,458,947	3,795,947	777,381	2,960,465		42,883	15,218

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Total	Documents, etc. 6/	Manufactures' and retailers' 6/	Miscellaneous 6/
1951.....	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1958-July..	113,279	925,885	251,812	154,207	124,539	31,192	1,006,225	447,649
Aug....	94,514	907,814	249,278	163,842	1,182,852			
Sept....	92,409	912,457	264,800	159,640	177,674			
Oct....	103,140	954,298	328,182	170,510	122,333	30,080	956,910	359,519
Nov....	81,798	811,023	283,703	146,682	1,045,817			
Dec....	102,713	852,840	221,978	136,158	178,359			
1959-Jan...	113,323	847,224	200,812	155,422	69,088	35,594	1,194,177	314,065
Feb....	106,719	906,408	209,057	141,441	1,172,703			
Mar....	132,036	926,889	245,430	149,537	302,044			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue

Service. Under this procedure, the payments are included in budget receipts in the month in which the depository receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."

3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

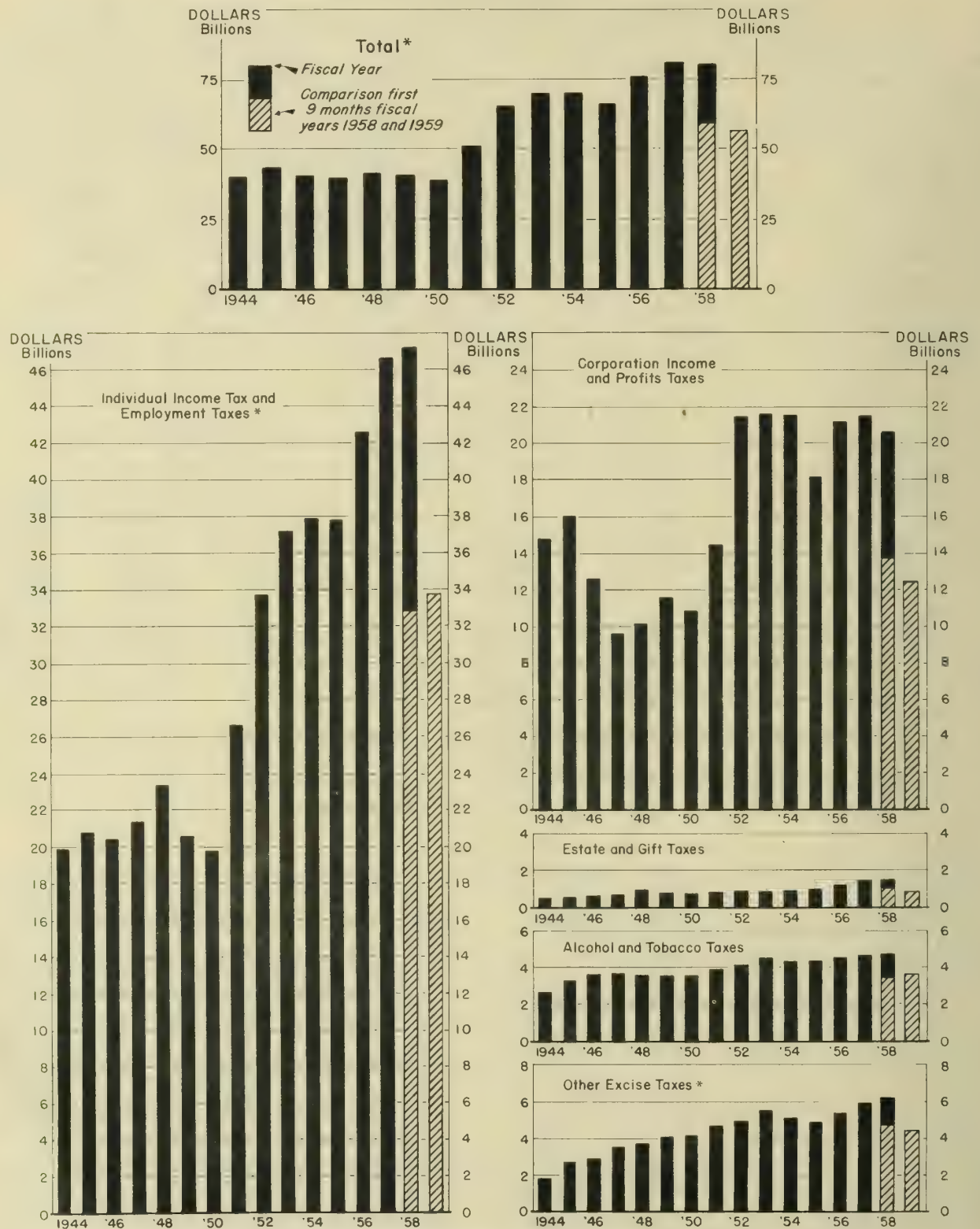
4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other Excise Taxes."

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	1957	1958	1958	1959	1958 (Jan.-Mar. 1958)	1959 (Jan.-Mar. 1959)
Alcohol taxes: 1/						
Distilled spirits.....	2,118,958	2,092,183	1,573,833	1,627,070	444,930	476,803
Wines.....	88,672	91,617	69,501	69,364	20,590	21,747
Beer.....	765,565	762,660	553,716	558,619	157,126	156,749
Total alcohol taxes.....	2,973,195	2,946,461	2,197,051	2,255,052	622,646	655,299
Tobacco taxes: 1/						
Cigars.....	44,859	47,247	34,740	37,112	10,004	10,702
Cigarettes.....	1,610,908	1,668,208	1,220,080	1,326,572	406,741	431,215
Other.....	18,283	18,566	13,744	13,755	4,196	4,482
Total tobacco taxes.....	1,674,050	1,734,021	1,268,564	1,377,439	420,941	446,399
Documentary and certain other stamp taxes:						
Documentary stamp taxes 2/.....	100,643	102,141	76,727	91,187	26,825	33,384
Playing cards.....	6,882	7,286	5,404	5,652	2,027	2,199
Silver bullion sales or transfers.....	20	25	19	26	5	10
Total documentary and certain other stamp taxes.....	107,546	109,452	82,150	96,866	28,858	35,594
Manufacturers' excise taxes:						
Gasoline 2/.....	1,458,217	1,636,629	1,270,658 r	1,312,508	401,488	422,979
Lubricating oil, etc.....	73,601	69,996	54,093	55,866	16,210	17,499
Tires, tubes, and tread rubber 2/.....	251,454	259,820	200,798	203,212	58,035	68,700
Passenger automobiles, chassis, bodies, etc.....	1,144,233	1,170,003	906,722	669,980	311,055	320,800
Trucks and buses, chassis, bodies, etc. 2/.....	199,298	206,104	163,591	146,276	52,492	57,773
Parts and accessories for automobiles, trucks, etc.....	157,291	166,720	125,203	124,206	41,830	42,858
Radio and television sets, phonographs, components, etc.....	149,192	146,422	117,376	113,573	44,702	45,132
Refrigerators, freezers, air-conditioners, etc.....	46,894	39,379	28,967	29,281	6,994	9,255
Electric, gas, and oil appliances.....	75,196	61,400	46,521	46,653	15,203	17,482
Pistols and revolvers.....	1,417	1,568	1,207	1,602	399	441
Phonograph records.....	16,450	18,282	13,536	15,030	5,247	6,208
Musical instruments.....	14,782	14,635	11,449	10,917	4,492	4,700
Sporting goods (other than fishing rods, creels, etc.).....	9,897	11,255	8,159	8,581	2,718	2,600
Fishing rods, creels, etc.....	4,717	4,995	3,456	3,911	982	1,205
Business and store machines.....	83,175	90,658	68,521	72,037	23,901	24,878
Cameras, lenses, film, and projectors.....	19,901	22,546	19,398	20,533	6,702	8,020
Electric light bulbs and tubes.....	26,080	24,936	18,319	21,646	7,101	8,762
Firearms (other than pistols and revolvers), shells and cartridges.....	15,149	14,617	13,027	11,906	2,147	3,091
Mechanical pencils, pens, and lighters.....	9,114	9,060	7,549	6,555	3,099	2,201
Matches.....	5,865	5,111	3,730	3,850	1,215	1,227
Total manufacturers' excise taxes.....	3,761,925	3,974,135	3,082,278 r	2,878,123	1,006,012	1,065,813
Retailers' excise taxes:						
Furs.....	29,494	28,544	21,760	22,803	12,044	13,347
Jewelry, etc.....	156,604	156,134	125,831	125,061	57,770	59,043
Luggage, etc.....	57,116	58,785	48,377	47,529	21,108	21,218
Toilet preparations.....	92,868	98,158	77,132	83,796	31,666	34,756
Total retailers' excise taxes.....	336,081	341,621	273,100	279,189	122,588	128,364

Footnotes at end of table.

(Continued on following page)

INTERNAL REVENUE COLLECTIONS

Table 2.- Detail of Excise Tax Collections - (Continued)

Type of tax	Fiscal year		First three quarters of fiscal year		Third quarter of fiscal year	
	(In thousands of dollars)					
	1957	1958	1958	1959	1958 (Jan.-Mar. 1958)	1959 (Jan.-Mar. 1959)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.....	75,847	54,683	40,733	42,026	10,784	11,550
Admissions to cabarets, roof gardens, etc.....	43,241	42,919	32,892	33,551	10,761	11,482
Club dues and initiation fees.....	54,236	60,338	42,673	46,228	12,960	13,765
Long-distance telephone, telegraph, cable, radio, etc., leased wires, wire and equipment service.....	266,186	279,375	210,200	219,364	70,692	73,662
Local telephone service.....	347,024	370,810	275,038	295,391	94,341	100,063
Transportation of oil by pipeline.....	37,159	35,143	26,806	7,961	10,194	14
Transportation of persons.....	222,158	225,809	175,204	173,370	54,968	59,655
Transportation of property (including coal).....	467,978	462,989	361,004	141,831	118,374	2,323
Use of safe deposit boxes.....	5,826	6,137	4,393	4,290	1,425	1,381
Coconut and other vegetable oils processed ^{4/}	19,652	9,383	8,940	1,299	383	473
Sugar.....	86,091	85,911	67,225	68,677	20,321	21,732
Diesel and special motor fuels ^{2/ 5/}	39,454	46,061	34,458 ^r	37,353	12,780	15,502
Narcotics and marihuana, including occupational taxes.....	972	1,038	670	573	172	149
Coin-operated amusement devices.....	6,070	5,780	4,355	3,928	184	200
Coin-operated gaming devices.....	8,974	11,733	8,885	7,846	399	431
Bowling alleys, pool tables, etc.....	3,122	3,139	2,394	2,399	114	125
Wagering occupational tax.....	759	628	459	475	84	118
Wagers.....	6,566	6,311	4,737	4,552	1,552	1,435
Use tax on highway motor vehicles weighing over 26,000 pounds ^{2/}	27,163	33,117	30,563	30,098	2,450	2,000
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine.....	12	3	2	1	*	*
Firearms transfer and occupational taxes.....	18	22	16	19	3	4
Other receipts.....	*	-	-	-	- ^r	-
Total miscellaneous excise taxes.....	1,718,509	1,741,327	1,331,648 ^r	1,121,232	422,939 ^r	314,065
Total received with returns and from sale of stamps.....	10,571,307	10,847,017	8,234,790	8,007,901	2,623,985 ^r	2,645,533
Undistributed depositary receipts ^{6/}	64,404	-36,127	-26,152	35,036	-7,798	34,570
Unapplied collections.....	1,833	3,378	3,169	1,902	762 ^r	419
Total excise taxes.....	10,637,544	10,814,268	8,211,808	8,044,838	2,616,949	2,680,521

Source: Internal Revenue Service reports. See also Table 1.
The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

^{1/} Full detail on a monthly basis is available from the Internal Revenue Service.

^{2/} Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

^{3/} Beginning with the fiscal year 1957, collections reflect

the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173).

^{4/} The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil, is suspended from October 1, 1957, through June 30, 1960, under an act approved August 30, 1957 (26 U.S.C. 4511).

^{5/} Excludes diesel fuel not for use in highway vehicles.

^{6/} Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax. * Less than \$500. ^r Revised.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation ^{1/}	Paper money						
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 ^{2/}	United States notes	Federal Reserve notes	National bank notes ^{3/}
1951.....	27,809	26,231	39	2,092	1	318	23,456	81
1952.....	29,026	27,348	38	2,088	1	318	24,605	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	67
1956.....	30,713	28,767	33	2,148	1	318	26,055	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	59
1957-December.....	31,834	29,724	32	2,156	1	316	27,031	61
1958-July.....	31,171	29,064	32	2,172	1	314	26,366	59
August.....	31,371	29,255	32	2,170	1	314	26,560	59
September.....	31,245	29,118	32	2,161	1	314	26,434	59
October.....	31,386	29,244	31	2,153	1	315	26,569	59
November.....	32,036	29,874	31	2,176	1	317	27,173	59
December.....	32,193 ^{4/}	30,012	31	2,177	1	311	27,318	58
1959-January.....	31,125	28,986	31	2,056	1	301	26,424	58
February.....	31,129	28,986	31	2,078	1	304	26,400	58
March.....	31,250	29,086	31	2,113	1	310	26,461	58
April.....	31,349	29,174	31	2,143	1	311	26,519	58

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) ^{5/}
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1951.....	1,578	180	1,020	378	180.17
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.64
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.08
1957-December.....	2,110	263	1,358	489	184.29
1958-July.....	2,108	270	1,349	489	178.81
August.....	2,117	272	1,353	491	179.68
September.....	2,127	273	1,360	493	178.67
October.....	2,142	274	1,371	496	179.21
November.....	2,163	275	1,387	500	182.68
December.....	2,182	278	1,399	505	183.33
1959-January.....	2,139	278	1,362	500	176.85
February.....	2,144	278	1,365	501	176.66
March.....	2,164	280	1,380	504	177.11r
April.....	2,175	281	1,387	506	177.46

Source: Circulation Statement of United States Money.

^{1/} Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.

^{2/} Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

^{3/} Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

^{4/} Highest amount to date.

^{5/} Based on latest population estimates by the Bureau of the Census; beginning January 1959, Alaska is included.

r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1951.....	21,755.9	3,718.5	14.6
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1957-December.....	22,781.0	4,185.4	15.5
1958-July.....	21,209.9	4,309.1	16.9
August.....	21,011.5	4,313.1	17.0
September.....	20,873.5	4,314.9	17.1
October.....	20,690.0	4,332.0	17.3
November.....	20,608.5	4,347.1	17.4
December.....	20,534.3	4,362.5	17.5
1959-January.....	20,476.3	4,371.0	17.6
February.....	20,478.6	4,385.5	17.6
March.....	20,441.7	4,363.0	17.7
April.....	20,304.7	4,406.9	17.8

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. ^{1/}	Balance of gold in Treasurer's account
1951.....	22,695.5	21,662.5	1,032.9
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1958.....	20,534.3	20,138.2	396.1
1958-July.....	21,209.9	20,808.8	401.1
August.....	21,011.5	20,612.0	399.5
September.....	20,873.5	20,475.8	397.7
October.....	20,690.0	20,292.7	397.3
November.....	20,608.5	20,206.9	401.7
December.....	20,534.3	20,138.2	396.1
1959-January.....	20,476.3	20,079.7	396.6
February.....	20,478.6	20,080.7	397.9
March.....	20,441.7	20,047.7	394.0
April.....	20,304.7	19,902.6	402.1

Source: Circulation Statement of United States Money.

^{1/} Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate

fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account			Silver dollars 1/	Subsidiary coin 3/	
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost			
1951.....	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1958-July.....	2,230.9	211.3	25.3	.3	131.5	276.9	1,425.4	4,309.1
August.....	2,233.1	209.5	25.8	.3	131.7	278.7	1,426.8	4,313.1
September.....	2,238.4	207.1	23.7	.3	128.3	281.0	1,431.0	4,314.9
October.....	2,238.4	205.1	20.8	.3	136.8	283.1	1,436.7	4,332.0
November.....	2,242.8	203.4	16.5	-	142.1	284.8	1,442.1	4,347.1
December.....	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959-January.....	2,245.0	202.5	15.5	-	152.9	285.6	1,446.4	4,371.0
February.....	2,247.5	202.0	16.9	*	158.6	286.1	1,446.6	4,385.5
March.....	2,249.0	200.4	16.6	-	154.2	287.7	1,451.1	4,383.0
April.....	2,250.5	199.8	18.4	-	161.8	288.3	1,458.0	4,406.9

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

^{1/} Valued at \$1.29+ per fine ounce.^{2/} Includes silver held by certain agencies of the Federal Government.^{3/} Valued at \$1.38+ per fine ounce.^{4/} Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Pur- chase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver		Total seigniorage on silver revalued	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945.....	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1958-July.....	921.2	48.7	833.7	34.7	87.6	161.8	1,166.4	101.9
August.....	923.3	48.7	833.7	34.7	87.6	162.4	1,167.0	101.1
September.....	924.6	48.7	833.7	34.7	87.6	164.0	1,168.6	98.8
October.....	927.0	48.7	833.7	34.7	87.6	164.0	1,168.6	106.1
November.....	928.7	48.7	833.7	34.7	87.6	165.4	1,169.9	109.4
December.....	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959-January.....	933.5	48.7	833.7	34.7	87.6	166.0	1,170.6	118.1
February.....	935.7	48.7	833.7	34.7	87.6	166.8	1,171.4	122.2
March.....	939.9	48.7	833.7	34.7	87.6	167.2	1,171.8	121.3

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure

silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

NATIONAL BANK REPORTS

Table 1.- Earnings, Expenses, and Dividends for Calendar Years 1954 through 1958

(Dollar amounts in thousands)

	1954	1955	1956	1957	1958
Number of banks 1/.....	4,796	4,700	4,659	4,627	4,585
Capital funds:					
Capital stock, par value: 2/					
Preferred.....	\$4,797	\$4,167	\$3,944	\$3,786	\$3,332
Common.....	2,381,429	2,456,454	2,558,111	2,713,145	2,871,785
Total capital stock.....	2,386,226	2,460,621	2,562,055	2,716,931	2,875,117
Total capital funds 2/.....	7,739,553	7,924,719	8,220,620	8,769,839	9,412,557
Earnings from current operations:					
Interest and dividends:					
On U. S. Government obligations.....	733,868	757,333	737,465	782,135	839,145
On other securities.....	189,532	195,432	202,352	225,367	267,583
Interest and discount on loans.....	1,801,682	1,954,531	2,321,685	2,631,136	2,739,235
Service charges on deposit accounts.....	174,914	188,912	211,596	244,066	269,606
Other service charges, commissions, fees, and collection and exchange charges.....	99,117	105,929	108,837	124,896	131,130
Trust department.....	100,761	103,033	116,845	129,433	141,473
Other current earnings.....	126,420	131,522	134,672	146,753	150,771
Total earnings from current operations.....	3,226,294	3,436,692	3,833,452	4,283,786	4,538,943
Current operating expenses:					
Salaries and wages:					
Officers.....	320,170	335,179	359,438	386,237	413,130
Employees other than officers.....	634,815	654,922	719,694	782,470	828,643
Fees paid to directors and members of executive, discount, and advisory committees.....	17,348	18,300	19,295	20,728	22,108
Interest on time deposits (including savings deposits).....	343,655	373,960	437,199	635,777	762,319
Taxes other than on net income.....	96,832	101,539	106,483	116,309	125,872
Recurring depreciation on banking house, furniture, and fixtures.....	53,636	59,665	70,314	79,470	91,187
*Other current operating expenses.....	529,659	561,577	624,003	686,238	726,936
Total current operating expenses.....	1,996,115	2,105,142	2,336,426	2,707,229	2,970,195
Net earnings from current operations.....	1,230,179	1,331,550	1,497,026	1,576,557	1,568,748
Recoveries, transfers from valuation reserves, and profits:					
On securities:					
Recoveries.....	8,367	13,651	10,082	4,218	5,526
Transfers from valuation reserves.....	25,013	29,235	25,462	14,266	33,078
Profits on securities sold or redeemed.....	244,914	35,863	11,417	31,085	353,072
On loans:					
Recoveries.....	14,219	14,648	10,542	9,484	11,273
Transfers from valuation reserves.....	40,223	18,931	32,953	15,129	27,554
All other.....	31,019	22,887	28,685	17,422	30,566
Total recoveries, transfers from valuation reserves, and profits.....	363,755	135,215	119,141	91,604	461,069
Losses, charge-offs, and transfers to valuation reserves:					
On securities:					
Losses and charge-offs.....	41,389	122,105	182,827	119,005	54,845
Transfers to valuation reserves.....	71,460	36,312	61,319	37,937	159,713
On loans:					
Losses and charge-offs.....	13,312	14,292	11,171	11,715	11,583
Transfers to valuation reserves.....	134,084	158,675	233,651	177,226	157,673
All other.....	61,065	46,021	48,278	47,187	66,612
Total losses, charge-offs, and transfers to valuation reserves.....	321,310	377,405	537,246	393,070	450,426
Profits before income taxes.....	1,272,624	1,089,360	1,078,921	1,275,091	1,579,391
Taxes on net income:					
Federal.....	508,544	428,589	413,053	522,705	658,615
State.....	23,015	17,622	18,727	22,529	31,656
Total taxes on net income.....	531,559	446,211	431,780	545,234	690,271
Net profits before dividends.....	741,065	643,149	647,141	729,857	889,120
Cash dividends declared:					
On preferred stock.....	264	203	177	171 r	169
On common stock.....	299,841	309,532	329,777	363,699	392,822
Total cash dividends declared.....	300,105	309,735	329,954	363,870 r	392,991
Ratios:	(Percent)	(Percent)	(Percent)	(Percent)	(Percent)
Net profits before dividends to capital funds.....	9.58	8.12	7.87	8.32	9.45
Cash dividends to capital funds.....	3.88	3.91	4.01	4.15	4.18

Source: Bureau of the Comptroller of the Currency.

1/ Number at end of period, including national banks not members of the Federal Reserve System (located in possessions). Dollar amounts, however, include data for banks which were in operation during a

part of the year but were inactive at the close of the year.
2/ Averages of amounts reported for the three call dates of June and December in the current year and December in the preceding year.
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CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously

published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1953 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, beginning with the May 1959 issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	255.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958.....	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1958-July.....	-11.1	133.2	112.9	20.3	-144.3	-43.1	-101.2
August.....	134.4	272.9	295.1	-22.2	-138.5	-72.5	-66.0
September.....	-34.7	-28.0	-31.5	3.5	-6.7	21.4	-28.1
October.....	253.1	351.9	296.9	55.0	-98.8	-37.0	-61.8
November.....	71.4	84.4	107.6	-23.3	-13.0	90.2	-103.2
December.....	-102.4	114.5	106.8	7.7	-216.8	-54.7	-162.1
1959-January.....	160.3	193.1	71.3	121.8	-32.8	109.8	-142.6
February.....	333.6	397.8	388.3	9.5	-64.3	53.6	-117.9
March p.....	-59.6r	46.0r	17.2r	28.9	-105.6r	-40.2r	-65.4
April p.....	190.0	213.9	139.5	74.4	-23.9	25.6	-49.5

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	Inter-national			Loans to foreign banks	Other	
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958.....	16,159.1	8,663.4	5,892.3	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1958-July.....	15,384.2	8,101.4	5,751.2	1,462.9	68.7	2,489.4	422.3	1,886.1	181.0
August.....	15,679.2	8,415.3	5,754.4	1,437.3	72.3	2,561.9	455.5	1,928.2	178.3
September.....	15,647.7	8,411.0	5,675.1	1,482.8	78.9	2,540.5	444.0	1,879.8	216.6
October.....	15,944.6	8,664.4	5,767.2	1,436.2	76.8	2,577.5	430.4	1,916.6	230.4
November.....	16,052.3	8,637.2	5,864.0	1,484.8	66.3	2,487.3	429.7	1,868.4	189.2
December.....	16,159.1	8,663.4	5,892.3	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959-January.....	16,230.4	8,528.1	6,113.0	1,537.5	51.9	2,432.2	441.0	1,840.0	151.2
February.....	16,618.7	8,752.2	6,263.8	1,541.0	61.6	2,378.6	411.2	1,815.7	151.7
March p.....	16,635.9	8,613.9	6,295.1	1,672.5	54.2	2,418.8	430.4	1,827.4	161.0
April p.....	16,775.4	8,431.7	6,611.0	1,665.6	67.1	2,393.2	427.9	1,813.2	152.0

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net pur- chases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	356.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950.....	1,236.4	294.3	942.1	107.7	108.3	-6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958.....	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1958-July.....	162.1	146.5	15.6	24.5	33.7	-9.2	143.1	129.2	13.9	329.7	309.4	20.3
August.....	52.0	62.5	-10.5	23.0	19.1	3.9	114.5	130.1	-15.5	189.5	211.7	-22.2
September.....	38.4	35.9	2.6	32.0	24.1	7.9	122.0	128.9	-6.9	192.4	188.9	3.5
October.....	79.7	30.6	49.1	31.4	28.2	3.2	195.0	192.2	2.8	306.0	251.0	55.0
November.....	16.7	50.6	-33.9	33.1	23.1	9.9	159.2	158.5	.7	208.9	232.2	-23.3
December.....	57.7	53.1	4.6	28.5	22.9	5.6	177.1	179.7	-2.6	263.3	255.6	7.7
1959-January..	127.0	22.9	104.0	22.3	23.9	-1.6	190.6	171.2	19.3	339.8	218.0	121.8
February.....	78.3	85.6	-7.3	23.0	20.9	2.1	158.3	143.6	14.7	259.6	250.1	9.5
March p.....	37.1	15.3	21.7	30.5	25.1	5.4	200.6	198.9	1.7	268.2	239.3	28.9
April p.....	58.6	14.1	44.5	24.0	19.3	4.7	201.7	176.5	25.2	284.3	209.9	74.4

1/ Through 1949, includes transactions in corporate bonds.

2/ Through 1949, included with transactions in U. S. Government bonds and notes.

3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958.....	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1958-July.....	68.9	148.5	-79.7	25.8	47.4	-21.6	94.7	195.9	-101.2
August.....	38.8	88.9	-50.1	26.8	42.7	-15.9	65.6	131.6	-66.0
September.....	42.9	38.5	4.4	48.8	81.3	-32.5	91.8	119.8	-28.1
October.....	163.4	194.5	-31.1	44.1	74.8	-30.7	207.5	269.3	-61.8
November.....	56.2	129.5	-73.2	36.9	66.9	-30.0	93.2	196.4	-103.2
December.....	104.3	231.5	-127.2	38.2	73.1	-34.9	142.4	304.5	-162.1
1959-January.....	133.6	186.1	-52.5	44.8	134.9	-90.1	178.4	321.0	-142.6
February.....	99.2	184.7	-85.6	40.8	73.2	-32.3	140.0	257.9	-117.9
March p.....	62.5	88.6	-26.1	45.1	84.5	-39.4	107.6	173.1	-65.4
April p.....	49.1	73.9	-24.9	51.0	75.6	-24.6	100.1	149.6	-49.5

n.a. Not available.
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners ^{1/}

(Position at end of period in millions of dollars)

Country	Calendar year				1958			1959			
	1955	1956	1957	1958	October	November	December	January	February	March p	April p
Europe:											
Austria.....	260.8	296.4	348.9	411.2	425.1	413.2	411.2	407.6	409.7	416.6	410.4
Belgium.....	108.3	116.9	130.2	115.1	107.9	106.6	115.1	108.6	104.9	117.3	151.4
Czechoslovakia.....	.7	.5	.7	.6	.5	.6	.6	.6	.6	.6	.6
Denmark.....	60.0	65.5	112.5	168.8	162.2	156.4	168.8	141.9	128.8	138.2	130.4
Finland.....	49.3	53.2	64.5	68.8	70.8	64.5	68.8	73.7	76.4	75.5	72.2
France.....	1,080.6	626.2	353.7	532.1	468.5	492.0	532.1	517.6	636.7	644.0	647.5
Germany, Federal ^{2/} public of.....	1,454.4	1,834.5	1,557.2	1,754.7	1,761.1	1,755.2	1,754.7	1,692.7	1,697.5	1,370.4	1,279.7
Greece.....	175.7	177.4	153.5	126.3	116.6	120.7	126.3	128.9	131.9	137.9	145.2
Italy.....	785.4	929.6	1,078.6	1,120.8	1,152.0	1,132.3	1,120.8	1,158.7	1,169.5	1,230.7	1,238.8
Netherlands.....	163.7	133.7	202.5	338.7	330.2	328.5	338.7	355.7	345.0	347.2	350.7
Norway.....	81.7	66.6	93.4	129.6	107.6	113.4	129.6	112.3	113.9	107.5	103.6
Poland.....	2.5	3.3	3.2	4.9	4.1	4.8	4.9	4.2	5.1	6.3	6.8
Portugal.....	131.8	137.0	142.1	163.0	164.6	164.6	163.0	148.4	156.6	174.7	170.6
Rumania.....	8.1	.9	.8	.9	.8	.8	.9	.7	.8	.8	.9
Spain.....	104.4	43.2	24.3	36.2	28.1	36.2	36.2	31.3	32.1	30.1	29.3
Sweden.....	152.9	217.2	260.3	303.4	281.4	280.9	303.4	279.9	280.0	293.7	321.3
Switzerland.....	756.7	835.8	967.0	851.9	798.5	785.9	851.9	785.6	795.6	845.7	853.4
Turkey.....	8.7	20.4	18.3	20.1	16.5	16.2	20.1	18.0	20.3	19.6	25.3
U.S.S.R.....	.7	.8	.7	2.2	1.2	.7	2.2	1.9	3.1	1.5	1.9
United Kingdom.....	550.0	1,012.1	1,275.4	874.9	944.9	976.5	874.9	1,078.3	1,132.9	1,124.8	1,230.5
Yugoslavia.....	13.0	17.0	10.6	9.5	8.7	8.9	9.5	8.0	6.0	6.3	7.3
Other Europe.....	197.1	276.9	343.7	676.1	692.0	697.5	676.1	658.7	672.6	641.1	640.8
Total Europe.....	6,146.5	6,864.9	7,141.8	7,709.9	7,643.3	7,656.3	7,709.9	7,713.3	7,920.0	7,730.5	7,828.6
Canada.....	1,032.2	1,515.5	1,623.0	2,019.2	2,059.9	2,070.8	2,019.2	2,081.0	2,141.5	2,087.1	2,170.0
Latin America:											
Argentina.....	137.9	145.7	136.8	149.8	134.2	141.5	149.8	148.6	189.0	179.5	180.1
Bolivia.....	26.4	28.6	26.3	22.2	22.2	20.7	22.2	21.7	20.5	20.0	19.8
Brazil.....	143.4	224.7	132.2	138.1	130.3	132.1	138.1	163.5	165.6	178.2	150.7
Chile.....	95.2	90.6	75.1	100.0	74.2	72.9	100.0	95.0	84.6	95.3	92.2
Colombia.....	130.5	152.9	152.9	168.8	170.0	176.1	168.8	178.3	197.7	186.5	199.4
Cuba.....	252.7	211.5	235.0	286.5	275.8	280.3	286.5	280.8	267.1	263.2	256.3
Dominican Republic.....	64.9	68.2	53.6	39.7	42.5	42.0	39.7	39.6	38.5	40.7	49.5
Guatemala.....	44.8	63.7	65.4	41.6	44.8	43.3	41.6	40.0	42.8	43.3	43.4
Mexico.....	413.7	433.0	386.3	418.2	382.7	413.4	418.2	393.0	389.3	400.8	412.2
Netherlands W. Indies and Surinam.....	46.6	68.6	73.4	79.4	75.6	80.9	79.4	71.7	76.3	73.4	78.0
Panama, Republic of.....	85.7	109.3	136.0	146.3	146.7	144.7	146.3	146.7	155.4	156.5	156.6
Peru.....	92.2	83.6	59.9	77.1	70.1	72.8	77.1	72.2	72.3	74.1	81.2
El Salvador.....	23.9	25.5	27.2	26.2	25.8	22.6	26.2	31.0	32.5	32.6	37.5
Uruguay.....	65.0	73.3	55.1	82.4	81.6	82.5	82.4	92.2	89.0	96.1	83.7
Venezuela.....	264.9	455.5	835.3	494.1	581.8	541.9	494.1	463.6	410.2	508.2	443.1
Other Latin America.....	112.1	111.2	124.4	131.0	135.4	139.4	131.0	143.3	151.5	170.5	179.7
Total Latin America.....	1,999.8	2,345.7	2,575.1	2,401.4	2,393.8	2,407.1	2,401.4	2,381.2	2,382.3	2,518.8	2,463.5
Asia:											
China Mainland.....	36.2	35.5	36.3	36.0	36.4	36.4	36.0	36.2	36.0	35.9	35.8
Hong Kong.....	55.0	66.2	69.7	61.6	63.6	62.8	61.6	61.1	57.1	62.3	57.4
India.....	72.8	76.5	82.4	77.3	75.6	74.9	77.3	77.7	86.0	89.6	91.2
Indonesia.....	174.5	185.7	150.7	108.4	99.4	105.3	108.4	108.0	112.4	119.1	107.8
Iran.....	36.6	19.7	55.3	42.7	35.2	37.9	42.7	52.7	51.1	54.9	54.2
Israel.....	52.8	45.0	52.2	55.9	44.9	52.4	55.9	54.3	59.6	61.7	65.5
Japan.....	893.2	1,016.5	585.7	935.1	925.3	924.7	935.1	957.3	1,020.3	998.2	1,027.9
Korea, Republic of.....	87.9	99.4	117.0	145.5	129.5	133.1	145.5	144.4	146.9	147.0	146.1
Philippines.....	252.0	272.4	174.5	176.3	158.9	158.1	176.3	156.4	169.0	172.5	164.2
Taiwan.....	38.8	60.5	85.8	98.7	95.6	99.4	98.7	98.2	96.0	94.0	91.5
Thailand.....	137.9	148.3	156.5	133.3	136.3	132.5	133.3	134.1	138.7	137.8	134.2
Other Asia.....	343.4	389.3	380.2	334.6	324.8	330.7	334.6	354.6	366.0	363.9	381.8
Total Asia.....	2,181.2	2,415.1	1,946.3	2,205.3	2,125.7	2,148.2	2,205.3	2,235.0	2,339.1	2,336.9	2,357.4
Other countries:											
Australia.....	75.1	84.2	84.8	78.9	76.8	76.1	78.9	82.3	80.3	83.1	82.7
Belgian Congo.....	41.5	44.2	39.3	29.8	31.4	31.2	29.8	30.7	31.0	32.8	34.9
Egypt ^{2/}	71.6	50.3	40.1	16.2	20.0	20.4	16.2	17.0	16.7	16.0	14.8
Union of South Africa.....	52.6	52.9	37.6	29.6	29.6	30.3	29.6	31.4	37.3	28.1	27.9
All Other.....	119.0	114.2	153.0	124.9	128.0	127.0	124.9	120.9	129.2	130.0	131.9
Total other countries.....	359.9	345.9	354.7	279.3	285.8	285.1	279.3	282.2	294.7	290.1	290.2
International.....	1,881.1	1,452.1	1,517.3	1,544.0	1,436.2	1,484.8	1,544.0	1,537.5	1,541.0	1,672.5	1,665.6
Grand total.....	13,600.7	14,999.1	15,158.3	16,159.1	15,944.6	16,052.3	16,159.1	16,230.4	16,618.7	16,635.9	16,775.4

^{1/} Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5.^{2/} Part of United Arab Republic (Egypt and Syria) since February 1958.

Data on liabilities to Syria are published annually in Section IV, Table 5.

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CAPITAL MOVEMENTS

Section II - Summary by Countries
 Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1958			1959			
	1955	1956	1957	1958	October	November	December	January	February	March p	April p
Europe:											
Austria.....	2.0	6.7	6.4	7.1	8.7	8.4	7.1	6.1	5.0	4.8	4.8
Belgium.....	15.9	28.1	24.5	64.6	64.3	68.2	64.6	65.5	64.3	63.1	61.9
Czechoslovakia.....	-	.2	.1	.7	.9	.2	.7	.6	.8	.8	1.3
Denmark.....	13.2	12.2	10.7	14.3	7.3	10.4	14.3	15.2	16.4	12.1	10.0
Finland.....	2.5	3.5	4.1	5.9	3.6	5.0	5.9	6.4	6.2	5.1	5.4
France.....	12.1	13.3	114.4	102.1	92.7	95.8	102.1	101.9	99.9	101.9	103.2
Germany, Federal Republic of.....	87.8	157.0	140.0	76.5	103.4	87.5	76.5	68.3	68.5	59.9	58.3
Greece.....	4.5	4.3	6.3	7.2	9.5	8.4	7.2	5.5	5.0	6.4	7.1
Italy.....	29.9	43.2	56.3	35.7	35.7	35.1	35.7	30.9	28.6	35.7	33.3
Netherlands.....	11.2	20.9	29.4	55.6	49.0	53.3	55.6	58.1	59.2	51.6	39.9
Norway.....	8.8	23.4	23.4	22.2	20.0	21.4	22.2	19.8	18.2	15.2	14.3
Poland.....	.1	*	3.6	3.5	5.3	4.3	3.5	4.6	3.8	3.8	7.4
Portugal.....	1.5	1.6	2.0	2.1	1.9	1.9	2.1	1.8	2.2	2.2	2.5
Rumania.....	*	*	*	-	-	-	-	-	-	-	-
Spain.....	4.8	7.6	8.1	29.7	55.3	30.5	29.7	25.8	24.9	26.9	28.6
Sweden.....	7.4	13.1	10.2	24.0	12.6	14.7	24.0	17.7	16.3	15.7	14.2
Switzerland.....	25.7	28.9	34.5	42.4	38.3	35.1	42.4	38.4	35.0	38.8	44.9
Turkey.....	7.9	87.6	76.2	72.5	71.8	69.5	72.5	63.8	60.3	50.3	51.3
U.S.S.R.....	-	-	-	.1	.1	-	.1	-	-	-	-
United Kingdom.....	109.3	104.4	97.5	123.9	114.6	120.1	123.9	107.1	101.7	88.2	93.8
Yugoslavia.....	2.0	.3	.2	.9	.9	.1	.9	1.2	.7	1.2	1.0
Other Europe.....	6.4	6.3	5.8	5.2	4.5	4.8	5.2	4.9	4.5	4.8	4.9
Total Europe.....	423.2	567.5	653.6	695.9	700.3	674.9	695.9	643.7	621.7	588.7	588.1
Canada.....	143.7	157.3	154.1	242.5	276.2	232.2	242.5	241.1	217.8	246.3	230.5
Latin America:											
Argentina.....	6.8	15.4	28.3	39.8	34.7	34.4	39.8	37.7	37.6	38.4	39.7
Bolivia.....	3.8	4.3	3.2	3.1	3.1	3.0	3.1	3.5	2.8	6.4	3.3
Brazil.....	68.7	72.1	99.5	147.5	164.8	138.4	147.5	176.3	176.3	168.8	136.5
Chile.....	13.7	16.2	32.6	52.1	47.3	47.0	52.1	50.7	47.6	50.2	52.4
Colombia.....	143.0	145.1	109.2	50.6	50.3	51.1	50.6	48.6	48.1	48.9	49.6
Cuba.....	91.9	89.8	113.1	166.1	151.2	154.7	166.1	151.4	149.7	148.8	153.1
Dominican Republic.....	5.4	6.8	14.7	19.1	18.8	18.8	19.1	20.2	23.0	24.9	25.3
Guatemala.....	5.1	7.3	7.8	11.8	9.2	10.0	11.8	11.5	10.7	9.5	10.4
Mexico.....	153.7	212.9	231.0	293.0	289.8	293.7	293.0	269.2	260.1	263.3	262.7
Netherlands W. Indies and Surinam.....	2.6	4.9	2.3	5.9	3.7	5.5	5.9	3.8	2.6	3.8	3.7
Panama, Republic of.....	16.6	12.2	18.5	23.4	23.0	23.1	23.4	22.4	24.0	24.7	23.0
Peru.....	29.4	34.7	30.8	30.7	31.0	30.9	30.7	28.3	30.4	34.0	37.7
El Salvador.....	8.1	10.9	8.4	9.8	10.0	10.8	9.8	6.3	5.7	5.3	5.0
Uruguay.....	18.1	14.9	41.7	51.9	53.6	54.1	51.9	49.5	43.4	45.0	32.8
Venezuela.....	104.8	143.9	169.9	141.7	138.4	138.9	141.7	140.5	138.7	143.8	139.4
Other Latin America.....	33.9	49.2	51.0	52.9	48.9	49.4	52.9	52.4	53.4	52.8	53.5
Total Latin America.....	705.6	840.4	955.8	1,099.3	1,077.8	1,064.0	1,099.3	1,072.5	1,054.0	1,068.6	1,027.9
Asia:											
China Mainland.....	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Hong Kong.....	3.3	3.8	6.9	5.5	5.4	5.7	5.5	5.8	5.4	5.8	7.5
India.....	5.4	5.7	5.6	4.1	8.0	7.9	4.1	4.3	4.8	5.2	5.7
Indonesia.....	.8	.3	.2	.2	.2	.2	.2	.3	.3	.2	.2
Iran.....	18.0	20.1	21.7	27.3	28.8	27.4	27.3	28.6	28.4	33.6	34.1
Israel.....	10.4	16.4	23.6	23.3	21.7	26.8	23.3	24.6	21.7	18.9	18.3
Japan.....	102.9	170.2	145.6	178.6	195.6	186.4	178.6	168.5	175.0	204.3	224.5
Korea, Republic of.....	1.0	.7	1.6	1.3	1.4	1.2	1.3	2.2	2.1	2.4	1.8
Philippines.....	18.8	15.6	52.9	66.8	39.4	40.9	66.8	37.8	42.4	34.4	29.1
Taiwan.....	5.5	5.5	5.7	6.1	6.1	6.6	6.1	7.1	7.7	8.4	8.8
Thailand.....	8.0	9.0	13.7	12.8	14.3	15.7	12.8	14.3	13.3	14.1	16.7
Other Asia.....	56.0	87.5	106.1	106.5	118.9	116.4	106.5	111.1	118.7	124.5	136.7
Total Asia.....	232.6	337.5	386.1	435.1	442.2	437.5	435.1	407.0	422.4	454.3	486.0
Other countries:											
Australia.....	11.4	10.6	12.7	12.8	13.8	13.1	12.8	11.9	12.1	11.1	11.4
Belgian Congo.....	5.2	5.9	5.1	3.7	4.2	4.2	3.7	3.4	3.4	3.9	4.0
Egypt 1/.....	1.5	2.0	1.0	2.5	3.6	3.3	2.5	2.2	1.8	1.2	2.1
Union of South Africa.....	8.4	7.9	12.0	23.2	36.7	28.8	23.2	23.8	23.6	21.5	19.1
All other.....	17.0	16.7	18.9	26.9	22.8	29.3	26.9	26.7	21.7	23.2	24.1
Total other countries.....	43.5	43.0	49.7	69.2	81.0	78.8	69.2	67.9	62.7	60.8	60.7
International.....	-	-	-	-	-	-	-	-	-	-	-
Grand total.....	1,548.5	1,945.7	2,199.4	2,542.0	2,577.5	2,487.3	2,542.0	2,432.2	2,378.6	2,418.8	2,393.2

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than \$50,000.
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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958			1959			
	1955	1956	1957	1958	October	November	December	January	February	March p	April p
Europe:											
Austria.....	-2,903	768	-6	-1,018	-22	-28	-14	-27	-12	-24	30
Belgium.....	13,311	25,355	9,886	-4,795	-637	-1,072	-345	1,167	1,539	-435	288
Czechoslovakia.....	-28	118	1	-	-	-	-	-	-	-	-
Denmark.....	-98	-1,196	-702	678	-14	-186	-189	24,868	6,699	5,393	911
Finland.....	1,923	-59	-37	-4,476	-	-	-4,500	-16	-	-	-33
France.....	-1,685	-120,635	9,543	5,235	904	1,820	4,676	750	2,590	-140	20,849
Germany, Federal Republic of....	8,761	6,596	3,012	1,337	343	5	160	2,571	443	601	1,791
Greece.....	811	-514	61	-5,715	-182	202	742	21	138	-25	-66
Italy.....	-6,894	422	672	1,871	91	83	434	268	234	235	1,111
Netherlands.....	17,695	-42,427	39,416	-7,645	255	-1,729	-3,937	-888	472	-1,671	1,879
Norway.....	47,580	37,977	19,046	18,303	19,304	346	3,558	396	220	8,527	13,597
Poland.....	39	6	37	-26	-1	-1	-4	-1	-	-7	-
Portugal.....	2,261	1,603	4,494	2,109	496	83	-49	158	76	92	53
Rumania.....	-361	-	-14	-	-	-	-	-	-	-	-
Spain.....	663	1,001	-651	-2,249	-62	-117	-1,945	-53	203	21	-10
Sweden.....	-1,004	-47	6,111	4,339	6,789	95	81	20,459	323	707	81
Switzerland.....	147,487	233,939	98,302	-32,303	3,348	12,947	3,148	19,461	7,716	21,172	25,520
Turkey.....	346	-7	79	36	43	23	-14	12	48	19	-4
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	96,025	7,659	79,027	-12,228	8,296	-31,040	-8,850	-5,546	-16,112	-4,451	-534
Yugoslavia.....	-186	120	-165	-26	-	-	-	-1	-	-	-
Other Europe.....	5,374	10,340	23,161	-3,624	-1,969	336	-2,224	12,682	427	1,039	6,618
Total Europe.....	329,117	161,019	291,273	-40,197	36,982	-18,233	-9,272	76,281	5,004	31,053	72,081
Canada.....	264,825	-123,507	-8,357	-202,213	-5,812	-11,254	-7,115	921	2,995	-7,432	-5,436
Latin America:											
Argentina.....	930	3,066	1,255	281	477	156	261	-32	452	224	-116
Bolivia.....	108	492	-448	-333	-102	-117	65	-49	-20	62	-117
Brazil.....	1,110	1,832	869	-623	59	-88	-74	355	-324	229	-132
Chile.....	3,782	2,260	963	-2,601	-659	-208	-476	209	281	17	-193
Colombia.....	1,460	1,694	1,292	410	125	109	-102	-13	59	248	-23
Cuba.....	53,677	9,087	-8,738	-68,517	-894	1,293	583	-1,105	-359	-710	-159
Dominican Republic.....	-53	778	-20	232	-89	41	97	-29	96	99	64
Guatemala.....	-141	-29	408	1,656	-11	-93	112	-77	112	-7	198
Mexico.....	2,128	4,723	2,028	2,561	533	8	443	329	-251	-913	598
Netherlands W. Indies and Surinam.....	1,190	3,903	3,810	25,546	2,628	5,914	3,252	1,709	340	-333	1,698
Panama, Republic of.....	3,016	-1,789	524	-726	934	79	606	1,012	1,232	1,898	651
Peru.....	804	670	257	-879	-83	-23	49	59	-42	-223	430
El Salvador.....	-157	-57	124	-181	14	-8	11	15	-	-57	4
Uruguay.....	198	3,724	4,185	-2,533	1,114	-2,897	-1,657	354	793	70	1,124
Venezuela.....	669	3,769	1,483	-1,210	453	82	416	657	-38	1,103	-533
Other Latin America.....	7,445	-264	125	917	926	169	267	561	-296	601	-571
Total Latin America.....	76,166	33,859	8,117	-46,000	5,425	4,477	3,853	3,955	2,035	2,308	2,973
Asia:											
China Mainland.....	688	153	219	-403	-16	-106	2	-7	41	-86	148
Hong Kong.....	5,300	5,524	-2,335	4,231	1,174	1,641	1,398	1,549	-106	1,435	2,037
India.....	789	49	-453	-1,389	9	-5	-1,306	-9	986	7	15
Indonesia.....	15,140	-14,777	85	58	17	-2	7	989	11	30	8
Iran.....	20	117	94	174	5	27	13	-11	11	32	42
Israel.....	-785	706	-181	91	98	-280	138	38	-16	-6	21
Japan.....	1,751	1,096	-1,694	-572	40	94	-36	69	53	-59	189
Korea, Republic of.....	8	15	2	-2	-	-	-	-	-	-	-
Philippines.....	154	207	-756	-1,993	-21	2	-1	72	45	83	62
Taiwan.....	945	-438	-493	-1,091	-356	-167	-6	-3	-54	55	17
Thailand.....	254	154	545	58	5	32	-6	26	25	6	-1
Other Asia.....	4,857	6,048	9,577	3,542	2,697	5	-36	4,055	340	-145	886
Total Asia.....	29,121	-1,146	4,610	2,704	3,652	1,241	167	6,768	1,336	1,352	3,424
Other countries:											
Australia.....	349	191	-174	150	-13	53	-84	9	-5	69	-96
Belgian Congo.....	32	2	60	-48	-29	38	9	-13	6	27	-11
Egypt 1/.....	128	-213	77	105	21	-29	44	6	-	-11	-3
Union of South Africa.....	-21	287	441	129	34	-18	-22	-12	-9	28	4
All other.....	6,076	4,114	3,149	-786	118	-208	-97	109	2,628	249	-129
Total other countries.....	6,564	4,381	3,553	-450	131	-164	-150	99	2,620	362	-235
International.....	-20,561	81,745	-157,420	283,453	14,648	679	20,169	33,772	-4,458	1,215	1,580
Grand total.....	685,232	156,351	141,776	-2,703	55,026	-23,254	7,652	121,796	9,532	28,858	74,387

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on transactions by Syria are not available separately, but are included in "Other Asia."

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CAPITAL MOVEMENTS

Section II - Summary by Countries
Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958			1959			
	1955	1956	1957	1958	October	November	December	January	February	March p	April p
Europe:											
Austria.....	-587	-584	2,402	-18,018	-791	63	-17,442	32	29	7	7
Belgium.....	-6,985	5,955	602	21,299	1,153	3,648	3,845	2,399	1,707	1,520	-19,057
Czechoslovakia.....	-3	-13	-	-3	-	-	-	-	-	-	-
Denmark.....	15,356	3,416	3,387	3,256	1,153	224	146	-134	-15,202	137	480
Finland.....	179	2,202	288	5,102	1,010	3	3,902	-	-	52	-79
France.....	5,401	16,725	17,602	18,912	-4,088	-3,572	-7,015	-14,289	-4,443	-5,831	-4,104
Germany, Federal Republic of....	4,662	19,000	203,837	99,082	1,011	426	17,827	32,775	-2,207	-1,119	-3,462
Greece.....	60	2,458	885	-912	-1,000	-1	13	-28	5	6	-
Italy.....	1,783	1,065	4,585	7,345	-313	173	2,004	38	-436	184	-40
Netherlands.....	-24,275	-992	-8,641	-234,089	-11,786	-9,766	-15,172	-20,466	-11,681	-26,797	-11,318
Norway.....	-20,090	-1,631	9,065	-16,325	-17,228	384	868	-88	-778	338	2,140
Poland.....	-234	3	-4	-7	-	-	-	-	-	-	-
Portugal.....	284	447	358	3,513	748	514	80	145	301	14	-24
Rumania.....	-7	-	-5	-	-	-	-	-	-	-	-
Spain.....	-285	390	66	-57	-38	15	-600	10	149	17	29
Sweden.....	-1,332	495	519	691	117	19	43	-106	187	339	174
Switzerland.....	14,233	19,594	27,904	92,200	1,607	6,391	5,407	-38	13,592	2,821	5,782
Turkey.....	-85	-	17	-16	6	-7	-	4	-8	-7	296
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	-35,235	-59,218	3,909	-27,801	-3,207	239	-1,035	-39,233	7,577	4,655	1,375
Yugoslavia.....	-5	-250	35	24	-	-	-	-	-	-	-
Other Europe.....	1,642	-648	-35,745	-26,268	-202	-1,733	-1,386	2,303	-3,056	1,166	-89
Total Europe.....	-45,523	8,414	231,066	-72,072	-31,848	-2,980	-8,515	-36,676	-14,264	-22,498	-27,890
Canada.....	74,154	-447,162	-552,227	-543,274	-9,605	-66,808	-13,518	-58,661	-63,890	-23,798	-2,285
Latin America:											
Argentina.....	-1,558	-144	-370	-442	-6	29	-846	-91	14	-59	-73
Bolivia.....	118	21	292	69	3	-10	15	-	-1	6	18
Brazil.....	5,763	6,262	8,697	4,979	2,072	-79	355	162	649	126	735
Chile.....	3,621	-62	913	812	369	60	-184	54	65	347	358
Colombia.....	1,058	1,961	3,339	2,421	173	99	112	201	-111	851	185
Cuba.....	6,469	2,868	806	-152	-433	139	-70	7	-1,586	168	-11
Dominican Republic.....	523	42	-350	-80	-14	-199	47	-	-95	9	25
Guatemala.....	228	-68	-14	-60	-1	-38	-14	-8	3	-20	-1
Mexico.....	9,074	8,067	13,488	17,060	495	-2,035	13,128	16	-249	168	32
Netherlands W. Indies and Surinam.....	237	3,356	176	1,547	-42	328	20	155	-809	-172	-46
Panama, Republic of.....	-1,186	2,875	106	-13,669	-54	45	-16,502	901	397	-832	-3,680
Peru.....	-394	-974	-2,310	-443	-34	-34	-322	-23	39	-9	20
El Salvador.....	487	9	-72	-703	-500	21	95	2,659	54	-	-
Uruguay.....	1,798	580	-1,642	3,532	294	765	-255	576	5	265	103
Venezuela.....	-1,871	-2,055	-8,045	253	-148	1,028	491	16	-375	-358	-164
Other Latin America.....	-861	-5,554	95	-10,266	-3,276	344	-1,805	38	-1,017	-9,149	-115
Total Latin America.....	23,506	17,184	15,109	4,858	-1,102	463	-5,735	4,810	-3,017	-8,659	-2,614
Asia:											
China Mainland.....	56	70	-103	8	21	-	-2	-	-	-	-
Hong Kong.....	5,125	3,205	14,490	28,318	2,401	2,563	4,128	2,159	210	350	1,445
India.....	436	-331	-	-50	11	-	6	2	11	-2	4
Indonesia.....	184	143	72	42	1	21	5	-	1	-4	-4
Iran.....	129	19	-5	1,015	-1	-	1,003	-7	3	-1	1
Israel.....	-41,736	-53,088	-50,564	-46,677	-4,065	-5,903	-8,615	-5,546	-2,840	-4,074	-5,476
Japan.....	601	-54	677	598	208	49	51	34	-31,670	28	6
Korea, Republic of.....	-	-	10	-	-	-	-	-	-	-	-
Philippines.....	-1,949	245	659	-693	-116	-691	-65	20	-12	-10	24
Taiwan.....	358	450	-25	-52	-32	-	-1	5	-	-4	-
Thailand.....	-657	1,308	-525	-185	604	3	3	-	-698	-4	3
Other Asia.....	-11,272	8,071	-9,874	-27,167	-2,062	-1,806	-4,042	-5,881	-5,681	-4,309	-4,141
Total Asia.....	-48,725	-39,962	-45,188	-44,843	-3,030	-5,764	-7,529	-9,214	-40,676	-8,030	-8,138
Other countries:											
Australia.....	14,850	-23,709	6,051	-44,434	-200	-21,932	-250	257	298	1,870	-18
Belgian Congo.....	6	8	283	-16,099	-2	5	2	-1	-	2	-
Egypt 1/.....	-19	-1	-308	-	-	-1	-	-	1	1	-
Union of South Africa.....	-21,796	469	5,633	-66,917	175	-481	-21,384	383	78	886	-367
All other.....	-343	6,805	1,221	-22,175	-4,786	10	-9,457	56	-2,423	57	-358
Total other countries.....	-7,302	-16,428	12,880	-14,925	-4,813	-22,399	-31,089	695	-2,046	2,816	-743
International.....	-26,534	-33,130	-383,783	-551,576	-11,392	-5,734	-95,713	-43,561	5,984	-5,276	-7,808
Grand total.....	-30,424	-511,084	-722,143	-1,362,532	-61,790	-103,222	-162,099	-142,607	-117,909	-65,445	-49,478

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on transactions by Syria are not available separately, but are included in "Other Asia."

p Preliminary.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of April 30, 1959

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria.....	410,364	408,182	391,055	10,860	6,267	2,181	2,081	100	-	1
Belgium.....	151,373	105,005	80,192	767	24,046	46,219	38,833	1,770	5,616	149
Czechoslovakia.....	609	341	334	-	7	268	268	-	-	-
Denmark.....	130,414	117,294	64,060	51,260	1,974	13,057	11,162	1,331	564	63
Finland.....	72,206	70,358	37,425	30,710	2,223	1,848	1,797	-	51	-
France.....	647,466	586,659	230,823	329,145	26,691	59,895	51,019	5,251	3,625	912
Germany, Federal Republic of.....	1,279,735	1,253,717	213,536	874,460	165,721	23,562	20,539	1,864	1,159	2,456
Greece.....	145,205	133,006	52,130	80,820	56	12,199	11,535	660	4	-
Italy.....	1,238,843	1,208,466	140,043	862,825	205,598	30,349	23,029	7,100	220	28
Netherlands.....	360,729	333,558	140,685	142,617	50,256	26,570	20,082	5,314	1,174	601
Norway.....	103,630	63,211	46,991	14,941	1,279	40,374	38,395	1,531	448	45
Poland.....	6,808	6,504	5,667	-	837	304	303	-	1	-
Portugal.....	170,627	125,186	114,118	-	11,068	45,441	44,859	550	32	-
Rumania.....	876	485	485	-	-	391	391	-	-	-
Spain.....	29,279	12,345	11,688	-	657	16,848	16,519	37	292	86
Sweden.....	321,269	310,240	72,460	199,000	38,780	10,964	10,406	553	5	65
Switzerland.....	853,438	700,469	328,083	164,666	207,720	151,502	100,298	13,275	37,929	1,467
Turkey.....	25,250	22,967	22,865	-	102	2,283	2,283	-	-	-
U.S.S.R.....	1,921	1,528	1,521	-	7	368	368	-	-	25
United Kingdom.....	1,230,493	787,652	365,102	388,644	33,906	402,109	139,862	207,170	55,077	40,732
Yugoslavia.....	7,251	6,918	5,628	-	1,290	333	333	-	-	-
Other Europe.....	640,811	616,486	161,704	338,278	116,504	24,293	20,623	2,225	1,445	32
Total Europe.....	7,828,597	6,870,577	2,486,595	3,488,993	894,989	911,358	554,985	248,731	107,642	46,662
Canada.....	2,170,042	1,846,456	1,281,371	549,962	15,123	311,250	188,739	70,295	52,216	12,336
Latin America:										
Argentina.....	180,125	113,697	112,347	-	1,350	66,283	65,646	180	457	145
Bolivia.....	19,831	4,387	3,979	-	408	15,444	15,172	-	272	-
Brazil.....	150,722	44,769	39,707	100	4,962	105,864	98,738	122	7,004	89
Chile.....	92,159	37,994	37,525	-	409	54,193	53,578	199	416	32
Colombia.....	199,364	127,228	122,650	-	4,578	72,116	71,345	58	713	20
Cuba.....	256,291	142,080	95,866	43,607	2,607	114,106	106,799	1,394	5,913	105
Dominican Republic.....	49,544	20,089	20,002	-	87	29,454	28,998	1	455	1
Guatemala.....	43,438	26,043	12,875	6,600	6,568	17,395	17,129	170	96	-
Mexico.....	412,227	274,413	244,833	28,000	1,580	137,545	133,995	1,914	1,636	269
Netherlands W. Indies and Surinam.....	77,979	39,920	22,894	9,950	7,076	38,059	14,779	5,249	18,031	-
Panama, Republic of.....	156,621	32,679	31,999	240	440	123,942	92,300	4,528	27,114	-
Peru.....	81,206	35,670	35,284	-	386	45,527	43,795	984	748	9
El Salvador.....	37,509	18,492	16,592	-	1,900	19,017	18,968	-	49	-
Uruguay.....	83,727	38,941	34,420	5	4,516	44,786	40,916	61	3,909	-
Venezuela.....	443,059	282,374	281,876	75	423	159,889	154,197	3,115	2,577	796
Other Latin America.....	179,747	90,922	64,097	13,791	13,034	84,771	84,390	215	166	4,054
Total Latin America.....	2,463,549	1,329,638	1,176,946	102,368	50,324	1,128,391	1,040,745	18,190	69,456	5,520
Asia:										
China Mainland.....	35,755	29,473	29,276	-	197	6,282	6,255	23	4	-
Hong Kong.....	57,384	29,177	25,114	-	4,063	28,204	28,181	12	11	3
India.....	91,157	68,209	62,824	3,600	1,785	22,621	22,576	-	45	327
Indonesia.....	107,848	106,119	56,430	49,020	669	1,729	1,729	-	-	-
Iran.....	54,201	50,310	50,296	-	14	3,889	3,889	-	-	2
Israel.....	65,455	61,856	25,165	21,703	14,988	3,599	3,599	-	-	-
Japan.....	1,027,920	1,014,399	601,614	373,432	39,353	13,511	13,297	40	174	10
Korea, Republic of.....	146,111	143,383	141,881	1,000	502	2,728	2,728	-	-	-
Philippines.....	164,157	145,149	117,698	15,660	11,791	18,981	18,666	315	-	27
Taiwan.....	91,464	84,450	84,127	20	303	7,014	6,664	350	-	-
Thailand.....	134,165	131,408	66,384	60,300	4,724	2,757	2,757	-	-	-
Other Asia.....	381,755	347,727	261,203	62,883	23,641	33,542	33,145	103	294	486
Total Asia.....	2,357,372	2,211,660	1,522,012	587,618	102,030	144,857	143,486	843	528	855
Other countries:										
Australia.....	82,696	78,954	35,724	39,100	4,130	3,308	3,195	75	38	434
Belgian Congo.....	32,944	32,143	13,307	13,070	5,766	801	801	-	-	-
Egypt.....	14,777	13,795	13,022	700	73	975	915	60	-	7
Union of South Africa.....	27,870	24,468	18,322	6,000	146	3,182	3,181	-	1	220
All other.....	131,893	95,629	79,399	4,100	12,130	35,170	32,372	316	2,482	1,094
Total other countries.....	290,180	244,989	159,774	62,970	22,245	43,436	40,464	451	2,521	1,755
International.....	1,665,628	1,665,628	235,857	1,429,571	200	-	-	-	-	-
Grand total.....	16,775,368	14,168,948	6,862,555	6,221,482	1,084,911	2,539,292	1,968,419	338,510	232,363	67,128

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on liabilities to Syria are reported annually and appear in Section IV, Table 5.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries
Table 2.- Short-Term Banking Claims on Foreigners as of April 30, 1959
 (Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria.....	4,791	4,732	1,833	10	1,438	1,451	59	59	-
Belgium.....	61,859	59,502	46,850	3,485	5,985	3,182	2,357	2,200	157
Czechoslovakia.....	1,284	1,284	1,280	-	4	-	-	-	-
Denmark.....	10,042	9,537	776	49	3,703	5,009	505	503	2
Finland.....	5,360	5,355	64	57	1,033	4,201	5	5	-
France.....	103,245	100,202	3,713	2,448	6,934	87,107	3,043	1,839	1,204
Germany, Federal Republic of.....	58,285	47,745	8,706	3,795	18,029	17,215	10,540	10,321	219
Greece.....	7,056	7,051	2,775	61	4,204	11	5	-	5
Italy.....	33,323	32,661	6,517	8,767	9,057	8,320	662	628	34
Netherlands.....	39,920	37,212	2,263	20,460	10,312	4,177	2,708	2,613	95
Norway.....	14,292	13,796	410	4,426	3,122	5,838	496	410	86
Poland.....	7,380	7,380	-	737	5,213	1,430	-	-	-
Portugal.....	2,512	2,436	475	32	1,566	363	76	76	-
Rumania.....	-	-	-	-	-	-	-	-	-
Spain.....	28,598	27,900	13,301	2,073	569	11,957	698	698	-
Sweden.....	14,179	13,037	475	4,203	4,474	3,885	1,142	1,139	3
Switzerland.....	44,903	35,730	18,283	10,876	2,804	3,767	9,173	9,098	75
Turkey.....	51,260	51,255	47,772	3	3,480	-	5	5	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-
United Kingdom.....	93,835	25,512	9,862	2,384	11,921	1,345	68,323	64,328	3,995
Yugoslavia.....	1,043	1,043	366	-	450	227	-	-	-
Other Europe.....	4,937	4,755	606	2,099	2,030	20	182	177	5
Total Europe.....	588,104	488,125	166,327	65,965	96,328	159,505	99,979	94,099	5,880
Canada.....	230,464	188,233	15,253	153,651	9,099	10,230	42,231	36,586	5,645
Latin America:									
Argentina.....	39,664	39,521	21,286	3,401	10,652	4,182	143	141	2
Bolivia.....	3,338	3,338	654	114	2,514	56	-	-	-
Brazil.....	136,464	136,140	37,007	23,045	18,116	57,972	324	111	213
Chile.....	52,372	52,372	25,081	8,409	11,756	7,126	-	-	-
Colombia.....	49,552	49,524	6,472	6,063	20,996	15,993	28	28	-
Cuba.....	153,127	153,008	112,276	11,629	15,247	13,856	119	79	40
Dominican Republic.....	25,277	25,274	5,000	7,341	2,810	10,123	3	3	3
Guatemala.....	10,383	10,378	16	1,742	6,664	1,956	5	5	-
Mexico.....	262,657	260,201	93,943	52,329	25,569	88,360	2,456	1,983	473
Netherlands West Indies & Surinam.....	3,694	3,689	1,191	760	1,727	11	5	3	2
Panama, Republic of.....	22,975	22,961	15	18,371	3,175	1,400	14	-	14
Peru.....	37,740	37,722	2,257	4,652	16,596	14,217	18	10	8
El Salvador.....	4,999	4,999	87	582	3,081	1,249	-	-	-
Uruguay.....	32,805	32,763	2,342	3,592	1,976	24,853	42	41	1
Venezuela.....	139,387	136,023	11,399	33,534	45,733	45,357	3,364	530	2,834
Other Latin America.....	53,504	53,310	4,484	15,681	25,764	7,381	194	69	125
Total Latin America.....	1,027,938	1,021,223	323,510	191,245	212,376	294,092	6,715	3,000	3,715
Asia:									
China Mainland.....	2,477	2,477	2,475	-	2	-	-	-	-
Hong Kong.....	7,542	7,507	3,896	968	2,628	15	35	35	-
India.....	5,723	5,176	629	16	2,935	1,596	547	542	5
Indonesia.....	225	215	-	-	215	-	10	-	10
Iran.....	34,093	33,820	1,001	-	32,606	213	273	-	273
Israel.....	18,307	18,307	3,774	1,117	2,240	11,176	-	-	-
Japan.....	224,469	224,460	59,751	2,237	26,865	135,607	9	9	-
Korea, Republic of.....	1,770	1,770	49	-	1,721	-	-	-	-
Philippines.....	29,113	29,107	6,760	32	1,781	20,534	6	3	3
Taiwan.....	8,841	8,841	5,567	3	69	3,202	-	-	-
Thailand.....	16,703	16,703	8,371	88	2,884	5,360	-	-	-
Other Asia.....	136,732	136,200	119,390	302	15,841	667	532	477	55
Total Asia.....	485,995	484,583	211,663	4,763	89,787	178,370	1,412	1,066	346
Other countries:									
Australia.....	11,396	10,803	693	18	5,070	5,022	593	486	107
Belgian Congo.....	3,956	3,904	3	-	3,877	24	52	7	45
Egypt 1/.....	2,109	2,080	1,505	477	98	-	29	29	-
Union of South Africa.....	19,124	18,772	9,900	2,243	6,304	325	352	317	35
All other.....	24,079	23,408	10,189	4,162	8,751	306	671	93	578
Total other countries.....	60,664	58,967	22,290	6,900	24,100	5,677	1,697	932	765
International.....	-	-	-	-	-	-	-	-	-
Grand total.....	2,393,165	2,241,131	739,043	422,524	431,690	647,874	152,034	135,683	16,351

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
 Data on claims on Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during April 1959

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Total sales	Total sales
		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		U. S. Government bonds and notes	Corporate and other	Bonds	Stocks		
Europe:												
Austria.....	86	-	-	73	11	2	49	-	-	43	5	1
Belgium.....	7,928	-	131	3,823	3,632	342	26,697	8	90	3,562	22,600	431
Czechoslovakia.....	-	-	-	-	-	-	-	-	-	-	-	-
Denmark.....	1,639	1,000	16	139	468	16	248	-	100	144	4	-
Finland.....	19	-	-	-	19	-	131	-	2	31	92	-
France.....	32,789	20,106	1,098	10,330	96	1,159	16,044	450	969	9,266	553	4,806
Germany, Federal Republic of.....	4,939	493	132	2,703	1,257	354	6,610	343	103	1,091	620	4,453
Greece.....	77	-	1	76	-	-	143	-	-	143	-	-
Italy.....	2,558	-	93	2,055	467	43	1,587	19	64	954	80	470
Netherlands.....	12,293	709	628	7,483	667	2,806	21,732	312	318	6,311	2,457	12,334
Norway.....	17,154	13,338	549	646	2,553	68	1,417	74	236	626	402	79
Poland.....	-	-	-	-	-	-	-	-	-	-	-	-
Portugal.....	193	5	-	125	61	2	164	-	-	77	77	10
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	259	5	1	221	14	18	240	-	-	237	-	3
Sweden.....	686	-	423	84	165	14	431	3	334	39	5	-
Switzerland.....	105,739	3,453	4,850	84,213	6,462	6,761	74,437	4,614	2,298	60,084	3,254	4,187
Turkey.....	330	-	7	27	296	-	38	-	-	38	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	49,970	6,381	1,256	29,936	6,236	6,161	49,129	4,480	1,626	32,001	3,357	7,665
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	9,213	5,440	417	2,310	911	135	2,684	6	23	1,520	972	153
Total Europe.....	245,972	50,930	9,602	144,244	23,315	17,881	201,781	10,309	6,213	116,173	34,484	34,602
Canada.....	86,170	5,524	12,173	23,619	14,039	30,815	93,891	2,713	12,035	32,004	8,774	38,365
Latin America:												
Argentina.....	934	-	41	769	92	32	1,123	17	11	898	127	70
Bolivia.....	102	-	-	79	5	18	201	-	6	190	5	-
Brazil.....	1,780	5	30	972	731	42	1,177	-	4	1,135	13	25
Chile.....	1,304	-	13	760	358	173	1,139	-	2	944	35	138
Colombia.....	548	-	-	310	206	32	386	-	2	331	-	53
Cuba.....	2,833	187	32	2,317	275	22	3,003	75	63	2,557	135	173
Dominican Republic.....	101	-	10	66	24	1	12	-	-	12	-	-
Guatemala.....	234	-	200	25	-	9	37	-	-	27	10	-
Mexico.....	3,698	5	73	3,233	172	215	3,068	17	119	2,577	195	250
Netherlands W. Indies and Surinam.....	4,360	880	369	2,757	3	351	2,708	408	70	1,830	122	178
Panama, Republic of.....	6,339	49	52	5,233	755	250	9,368	65	454	4,164	4,306	379
Peru.....	680	113	-	530	29	8	180	-	22	141	15	2
El Salvador.....	6	-	-	6	-	-	2	-	-	2	-	-
Uruguay.....	5,193	100	61	3,918	666	448	3,966	95	43	2,817	876	135
Venezuela.....	3,483	71	51	2,983	285	93	4,180	75	76	3,487	475	67
Other Latin America.....	1,925	306	102	821	625	71	2,611	171	133	1,496	727	84
Total Latin America.....	33,520	1,716	1,034	24,779	4,226	1,765	33,161	923	1,005	22,628	6,951	1,654
Asia:												
China Mainland.....	193	-	10	183	-	-	45	-	-	45	-	-
Hong Kong.....	7,526	-	24	5,452	1,683	367	4,044	10	23	3,406	426	179
India.....	31	-	-	27	4	-	12	-	-	12	-	-
Indonesia.....	46	-	-	46	-	-	42	-	-	38	-	4
Iran.....	51	-	-	50	1	-	8	-	-	8	-	-
Israel.....	271	-	3	35	225	8	5,726	-	-	17	5,491	218
Japan.....	338	285	-	47	6	-	143	100	-	43	-	-
Korea, Republic of.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	113	-	-	79	25	9	27	-	-	17	-	10
Taiwan.....	19	-	-	19	-	-	2	-	-	2	-	-
Thailand.....	29	-	-	26	-	3	27	-	-	27	-	-
Other Asia.....	2,093	8	5	1,505	562	13	5,348	-	6	626	4,705	11
Total Asia.....	10,710	293	42	7,469	2,506	400	15,424	110	29	4,241	10,622	422
Other countries:												
Australia.....	130	-	-	60	32	38	244	-	-	156	17	71
Belgian Congo.....	15	-	-	15	-	-	26	-	-	26	-	-
Egypt 1/.....	-	-	-	-	-	-	3	-	-	3	-	-
Union of South Africa.....	202	-	-	21	170	11	565	-	-	17	46	501
All Other.....	1,324	2	5	1,155	97	125	1,871	-	33	1,258	550	30
Total other countries.....	1,731	2	5	1,251	299	174	2,709	-	33	1,460	613	633
International.....	6,274	136	1,138	306	4,694	-	11,502	-	-	-	12,502	-
Grand total.....	334,377	58,601	23,994	201,668	49,079	51,035	359,468	14,055	19,315	176,506	73,346	76,441

1/ Part of United Arab Republic (Egypt and Syria) since February 1958.
Data on purchases and sales by Syria are not available separately,
but are included in "Other Asia."

CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries

Table 2.- Long-Term ^{1/}Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners ^{2/}					Claims on foreigners ^{2/}				
	1958				1959	1958				1959
	March	June	September	December	March p	March	June	September	December	March p
Europe:										
Austria.....	-	-	-	-	-	10,821	11,401	26,228	25,506	24,551
Belgium.....	-	-	-	-	-	23,058	24,506	32,061	29,919	32,360
Denmark.....	-	-	-	-	-	1,975	1,900	1,825	1,075	600
Finland.....	-	-	-	-	-	3,719	3,359	3,142	2,940	2,787
France.....	-	-	-	-	-	4,363	17,389	16,925	20,861	20,249
Germany, Federal										
Republic of.....	-	14	12	13	12	16,577	12,533	9,891	10,572	9,760
Greece.....	-	-	-	-	-	792	753	682	438	906
Italy.....	1	1	1	1	1	16,619	17,937	19,945	24,370	23,562
Netherlands.....	1,748	-	-	-	-	33,600	29,950	28,750	25,850	24,270
Norway.....	-	-	-	-	-	101,955	120,951	126,109	128,385	131,999
Portugal.....	-	-	-	-	-	2,723	2,786	2,114	1,952	1,792
Spain.....	-	-	-	-	-	8,577	7,843	7,119	6,004	5,261
Sweden.....	-	-	-	-	-	24,751	21,316	19,880	24,424	30,947
Switzerland.....	-	2,500	2,500	1,000	1,000	4,117	2,476	1,980	2,105	2,605
Turkey.....	-	-	-	-	-	-	99	99	99	99
United Kingdom.....	5,970	7,260	2,550	550	500	126,154	111,476	105,149	89,453	86,571
Yugoslavia.....	-	-	-	-	-	-	-	-	-	140
Other Europe.....	1	-	-	-	-	8,468	8,727	11,198	11,390	10,519
Total Europe.....	7,720	9,775	5,063	1,564	1,513	388,269	395,402	413,097	405,343	408,978
Canada.....	-	-	-	-	-	63,316	84,872	89,668	98,564	96,787
Latin America:										
Argentina.....	-	2	2	2	-	5,298	2,936	3,910	7,416	28,399
Bolivia.....	-	-	-	-	-	36	36	31	34	41
Brazil.....	-	-	-	-	-	209,637	211,903	261,408	268,936	260,395
Chile.....	-	-	-	-	-	4,413	5,384	6,972	6,577	8,050
Colombia.....	8	6	-	1	1	19,951	22,645	37,811	29,838	23,926
Cuba.....	-	-	-	-	-	100,252	79,384	88,432	92,493	95,786
Dominican Republic.....	-	-	-	-	-	11,723	11,810	8,792	2,782	273
Guatemala.....	-	-	-	-	-	1,300	1,397	1,339	1,319	716
Mexico.....	-	-	-	-	-	107,282r	115,509r	107,315r	106,523	107,973
Netherlands West										
Indies and Surinam.....	-	-	-	-	-	-	500	500	500	-
Panama, Republic of.....	-	-	-	-	-	34,224	31,741	27,771	24,044	23,477
Peru.....	-	26	26	-	26	6,962	10,717	11,890	12,520	13,970
El Salvador.....	-	-	-	-	-	476	506	432	565	506
Uruguay.....	-	-	-	-	-	2,565	2,028	1,603	1,624	1,084
Venezuela.....	45	44	55	45	46	39,237	50,401	41,728	49,968	45,992
Other Latin America.....	-	-	-	-	-	35,146	44,367	53,860	52,471	50,838
Total Latin America.....	53	78	83	48	73	578,502r	591,264r	653,794r	657,610	661,426
Asia:										
Hong Kong.....	-	-	-	-	-	50	582	788	866	1,101
India.....	-	-	-	-	-	2,173	2,402	3,431	4,429	10,550
Iran.....	-	-	-	-	-	3,797	4,157	4,809	4,720	4,448
Israel.....	-	-	-	-	-	25,132	23,857	14,586	14,413	12,002
Japan.....	-	-	-	-	-	8,674	15,590	13,446	13,183	15,310
Philippines.....	-	-	-	-	-	17,363	19,297	17,439	15,748	14,991
Thailand.....	-	-	-	-	-	13,895	13,895	13,321	13,414	13,286
Other Asia.....	54	4	5	5	12	44,629	32,557	24,407	27,470	17,312
Total Asia.....	54	4	5	5	12	115,713	112,337	92,227	94,243	89,000
Other countries:										
Australia.....	-	-	-	-	-	7,100	6,734	16,004	15,187	18,351
Belgian Congo.....	-	-	-	-	-	2	2,428	2,428	2,028	2,028
Union of South Africa.....	-	-	-	-	-	19,321	19,321	9,321	11,564	9,519
All other.....	-	-	-	-	1	40,309	44,907	45,602	77,532	76,378
Total other countries.....	-	-	-	-	1	66,732	73,390	73,355	106,311	106,276
Grand total.....	7,827	9,857	5,151	1,617	1,599	1,212,532r	1,257,265r	1,322,141r	1,362,071	1,362,467

^{1/} Having a maturity of more than one year from date of issuance; excluding long-term securities.

^{2/} For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this

table: Czechoslovakia, Poland, Rumania, U.S.S.R., China Mainland, Indonesia, Republic of Korea, Taiwan, Egypt, and International.

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CAPITAL MOVEMENTS

Section IV - Supplementary Data by Countries
Table 3.- Estimated Gold Reserves^{1/} and Dollar Holdings of Foreign Countries
and International Institutions

(Position at end of period in millions of dollars)

Area and country	1957		1958		1959	
	December		March		September	
	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
Continental Western Europe:						
Austria.....	452	8	458	7	466	7
Belgium-Luxembourg (and Belgian Congo)	1,184r	8	1,259	7	1,390r	7
Denmark.....	143	6	162	6	145	6
Finland.....	99	5	96	5	82	5
France (and dependencies) 2/.....	946	9	911	10	890	26
Germany, Federal Republic of.....	4,099	14	3,971	15	4,043	12
Greece.....	167	*	167	*	135	*
Italy.....	1,531	2	1,528	2	1,678	4
Netherlands (and Netherlands West Indies and Surinam).....	1,044	14	1,260	14	1,289	13
Norway.....	138	105	150	95	151	89
Portugal (and dependencies).....	651	*	658	*	678	*
Spain (and dependencies).....	126	3	130	3	132	3
Sweden.....	479	5	461	8	458	4
Switzerland.....	2,685	128	2,620r	118	2,684r	88
Turkey.....	162	*	157	*	156	*
Other 4/.....	851	12	962r	6	1,131r	5
Total Continental Western Europe.....	14,757r	319	14,950r	296	15,508r	269
Sterling Area:						
United Kingdom.....	2,875	205	3,460	241	3,810	220
United Kingdom dependencies.....	104	4	102	4	101	4
Australia.....	211	*	218	*	222	*
India.....	329	1	326	1	328	1
Union of South Africa.....	255	1	231	1	183	1
Other.....	228	34	230	37	230	35
Total sterling area.....	4,002	245	4,567	284	4,874	261
Canada.....	2,738	457	2,722	441	3,087	345
Latin America:						
Argentina.....	263	*	270	*	265	*
Bolivia.....	27	*	24	*	24	*
Brazil.....	456	1	440	1	450	1
Chile.....	115	1	117	1	126	1
Colombia.....	215	*	200	*	192	*
Cuba.....	371	154	371	146	417	86
Dominican Republic.....	65	*	59	*	64	*
El Salvador.....	58	*	62	*	64	*
Guatemala.....	92	*	93	*	91	*
Mexico.....	566	3	536	3	485	3
Panama, Republic of.....	136	1	148r	2	140r	1
Peru.....	88	*	82	*	93	*
Uruguay.....	235	1	266	1	258r	2
Venezuela.....	1,554	2	1,428	2	1,460	2
Other.....	127	13	155	12	152	12
Total Latin America.....	4,368	176	4,251r	168	4,281r	108
Asia:						
Indonesia.....	190	*	128	*	127	*
Iran.....	193	*	190	*	202	*
Japan.....	714	2	833	2	932	1
Philippines.....	181	5	196	5	175	5
Thailand.....	269	1	269	1	260	1
Other.....	777	8	773	7	765	7
Total Asia.....	2,324	16	2,389	15	2,461	14
Other countries:						
Egypt 5/.....	228	*	216	*	192	*
Other 1/.....	162	7	171r	8	152	7
Total other countries 1/.....	390	7	387r	8	344	7
Total foreign countries 1/.....	28,579r	1,220	29,266	1,212	30,555r	1,004
International.....	2,697	222	2,563	356	2,696	446
Grand total 1/.....	31,276r	1,442	31,829	1,568	33,251r	1,450

Note: "Gold and short-term dollars" - reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" - estimated official and private holdings of U. S. Government securities with an original maturity of more than one year.

1/ Excludes gold reserves of U.S.S.R. and other Eastern European countries.

2/ Excludes gold holdings of French Exchange Stabilization Fund.

3/ Includes latest available figure (January 31) on gold reserves.

4/ Includes holdings of Trieste, Yugoslavia, Bank for International Settlements (including European Payments Union account through December 1958 and European Fund account thereafter), gold to be distributed by Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

5/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on Syria are included in "Other Asia."

* Less than \$500,000.

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CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are

published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table I.- Summary by Specified Classes of Activities, March 31, 1959

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit....	175,021	171,031	2,885	1,105
Fund balances with the U. S. Treasury 1/..	5,179,290	2,010,500	1,715,277	1,453,513
Investments:				
Public debt securities (par value).....	955,974	949,482	-	6,492
Securities of Government enterprises....	62,287	62,287	-	-
Unamortized premium, or discount (-)....	-6,732	-6,727	-	-5
Other securities (net).....	3,699,576	136,519	5	3,563,052
Advances to contractors and agents:				
Government agencies.....	26,396	6,173	5,157	15,066
Other.....	18,639	15,769	1,555	1,315
Accounts and notes receivable:				
Government agencies.....	3,495,739	2,699,447	788,501	7,792
Other (net).....	3,078,383	293,435	32,287	2,752,662
Inventories.....	22,654,053	6,475,526	9,583,276	6,595,251
Allowance for losses (-).....	-2,150,040	-2,149,895	-146	-
Accrued interest receivable:				
On public debt securities.....	6,475	6,450	-	25
On securities of Government enterprises.	136,132	825	-	135,307
Other.....	451,772	65,658	-	386,114
Loans receivable:				
Government agencies.....	10,000	10,000	-	-
Other.....	22,923,376	12,475,181	-	10,448,195
Allowance for losses (-).....	-282,585	-188,743	-	-93,842
Acquired security or collateral (net).....	253,230	191,091	-	62,139
Land, structures, and equipment.....	11,993,022	4,829,875	392,567	6,770,580
Accumulated depreciation (-).....	-1,240,384	-976,609	-157,736	-106,039
Other assets (net).....	1,392,663	757,669	81,550	553,445
Total assets.....	72,832,288	27,834,942	12,445,178	32,552,168
LIABILITIES				
Accounts payable:				
Government agencies.....	393,891	85,062	297,953	10,876
Other.....	656,675	338,022	276,875	41,778
Accrued liabilities:				
Government agencies.....	146,771	114,748	5,228	26,795
Other.....	317,824	127,152	72,851	117,822
Advances from:				
Government agencies.....	184,573	4,506	67,422	112,645
Other.....	4,358	967	3,391	-
Trust and deposit liabilities:				
Government agencies.....	64,979	40,315	2,321	22,343
Other.....	131,916	108,753	260	22,903
Bonds, debentures, and notes payable:				
Government agencies.....	62,305	62,305	-	-
Other:				
Guaranteed by the United States.....	56,455	56,455	-	-
Not guaranteed by the United States...	797,417	797,417	-	-
Other liabilities (including reserves)....	1,556,340	1,232,304	259,422	64,614
Total liabilities.....	4,373,506	2,968,008	985,722	419,776
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock.....	100,000	100,000	-	-
Borrowings from the U. S. Treasury....	25,474,706	21,052,654	-	4,422,052
Other.....	642,714	642,714	-	-
Noninterest-bearing investment:				
Capital stock.....	1,056,000	1,056,000	-	-
Appropriations.....	25,282,009	6,908,676	1,294,143	17,079,190
Capitalization of assets (net).....	11,083,699	1,313,705	3,517,439	6,252,556
Other.....	17,954,103	-362,944	9,166,408	9,150,639
Accumulated net income, or deficit (-)...	-11,477,490	-5,843,870	-2,518,534	-3,115,086
Deposits of general and special fund revenues (-).....	-1,656,959	-	-	-1,656,959
Total United States interest.....	68,458,782	24,866,935	11,459,456	32,132,391
Total liabilities and investment.....	72,832,288	27,834,942	12,445,178	32,552,168
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment.....	79,936,272	30,710,805	13,977,990	35,247,477
Accumulated net income, or deficit (-)....	-11,477,490	-5,843,870	-2,518,534	-3,115,086
Total United States investment including interagency items.....	68,458,782	24,866,935	11,459,456	32,132,391
Interagency items:				
Due from Government agencies (-).....	-3,730,554	-2,778,732	-793,658	-158,165
Due to Government agencies.....	852,519	306,936	372,924	172,659
Total United States investment after exclusion of interagency items.....	65,580,747	22,395,140	11,038,722	32,146,886

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 2.- Public Enterprise Revolving Funds, March 31, 1959

(In thousands of dollars)

(In thousands of dollars)							
Account	Total	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund 1/		Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Recon- struction Finance Corpo- ration assets
ASSETS							
Cash in banks, on hand, and in transit....	171,031	-	-	15	-	211	-
Fund balances with the U. S. Treasury** ..	2,010,500	1,300	663,398	3,797	485	5,914	*
Investments:							
Public debt securities (par value).....	949,482	-	-	-	-	-	-
Securities of Government enterprises....	62,287	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-6,727	-	-	-	-	-	-
Other securities (net).....	136,519	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies.....	6,173	-	-	-	-	-	-
Other.....	15,769	-	1	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	2,699,447	-	-	-	-	10	-
Other (net).....	293,435	201	-	-	-	1	-
Inventories.....	6,475,526	-	-	-	-	4	-
Allowance for losses (-).....	-2,149,895	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	6,450	-	-	-	-	-	-
On securities of Government enterprises..	825	-	-	-	-	-	-
Other.....	65,658	-	232	-	-	30,171	93
Loans receivable:							
Government agencies.....	10,000	-	-	-	-	-	-
Other.....	12,475,181	-	36,123	-	-	3,393,193 2/	15,022
Allowance for losses (-).....	-188,743	-	-	-	-	-	-
Acquired security or collateral (net).....	191,091	-	-	-	-	-	-
Land, structures, and equipment.....	4,829,875	-	46	-	-	237	-
Accumulated depreciation (-).....	-976,609	-	-4	-	-	-102	-
Other assets (net).....	757,669	-	-	-	-	1	-
Total assets.....	27,834,942	1,500	699,797	3,812	485	3,429,640	16,365
LIABILITIES							
Accounts payable:							
Government agencies.....	85,062	-	94	-	-	22	*
Other.....	338,022	*	31	-	-	76	-
Accrued liabilities:							
Government agencies.....	114,748	-	-	-	-	10,477	71
Other.....	127,152	-	-	-	-	-	-
Advances from:							
Government agencies.....	4,506	-	-	-	-	-	-
Other.....	967	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	40,315	-	25	-	-	36	-
Other.....	108,753	-	1	*	-	1,046	-
Bonds, debentures, and notes payable:							
Government agencies.....	62,305	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	56,455	-	-	-	-	-	-
Not guaranteed by the United States...	797,417	-	-	-	-	-	-
Other liabilities (including reserves)....	1,232,304	-	100	-	-	9,325 2/	100
Total liabilities.....	2,968,008	*	249	* 3/	-	20,982	171
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	21,052,654	-	-	-	-	1,858,700	14,291
Other.....	642,714	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	1,056,000	-	-	-	-	1,000,000	-
Appropriations.....	6,908,676	1,500	700,000	-	-	-	-
Capitalization of assets (net).....	1,313,705	-	22	-	-	-	-
Other.....	-362,944	-	-47	-	-	-	1,172 4/
Accumulated net income, or deficit (-)...	-5,843,870	-	-427	3,812	485	549,957	731
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	24,866,935	1,500	699,548	3,812	485	3,408,657	16,194
Total liabilities and investment.....	27,834,942	1,500	699,797	3,812	485	3,429,640	16,365
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	30,710,805	1,500	699,975	-	-	2,858,700	15,463
Accumulated net income, or deficit (-)....	-5,843,870	-	-427	3,812	485	549,957	731
Total United States investment including interagency items.....	24,866,935	1,500	699,548	3,812	485	3,408,657	16,194
Interagency items:							
Due from Government agencies (-).....	-2,778,732	-	-	-	-	-10	-
Due to Government agencies.....	306,936	-	118	-	-	10,535	71
Total United States investment after exclusion of interagency items.....	22,395,140	1,500	699,666	3,812	485	3,419,182	16,265

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Export-Import	Farm Credit Administration		Federal Home Loan Bank Board			Panama Canal Company
	Bank of Washington- (Continued)	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	
	Expansion of defense production						
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	112	-	6,257
Fund balances with the U. S. Treasury**....	-	444	51,119	522	3,347	503	22,429
Investments:							
Public debt securities (par value).....	-	-	-	-	297,000	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	1,073	-	-
Other securities (net).....	-	-	134,799	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	141	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	14	-	-	1,090
Other (net).....	-	-	-	921	11,265	-	3,101
Inventories.....	-	-	-	13	*	-	9,305
Allowance for losses (-).....	-	-	-	-	-	-	-955
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	1,678	-	-
On securities of Government enterprises....	-	-	-	-	-	-	-
Other.....	247	-	-	-	-	-	16
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	30,355	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	54	-	-
Land, structures, and equipment.....	-	-	-	325	103	-	673,471
Accumulated depreciation (-).....	-	-	-	-325	-103	-	-271,615
Other assets (net).....	-	5,602	-	2	234	-	19,100
Total assets.....	30,602	6,046	185,917	1,614	312,616	503	462,198
LIABILITIES							
Accounts payable:							
Government agencies.....	*	-	-	4	*	-	114
Other.....	-	44	-	5	1	78	2,733
Accrued liabilities:							
Government agencies.....	168	-	-	83	22	-	4,876
Other.....	-	-	-	319	16	-	2,058
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	557
Trust and deposit liabilities:							
Government agencies.....	-	-	-	244	10	-	1,198
Other.....	50	-	-	19	12	-	108
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	219	-	-	-	386	-
Not guaranteed by the United States....	-	-	-	-	-	38	-
Other liabilities (including reserves).....	-	-	-	449	17,892	-	13,163
Total liabilities.....	219	263	-	1,124	17,952	503	24,807
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	26,962	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	347,033
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	-	500,000	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	3,421	5,783	-314,083	490	294,664 5/	-	90,358
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	30,383	5,783	185,917	490	294,664	-	437,391
Total liabilities and investment.....	30,602	6,046	185,917	1,614	312,616	503	462,198
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	26,962	-	500,000	-	-	-	347,033
Accumulated net income, or deficit (-)....	3,421	5,783	-314,083	490	294,664	-	90,358
Total United States investment including interagency items.....	30,383	5,783	185,917	490	294,664	-	437,391
Interagency items:							
Due from Government agencies (-).....	-	-	-	-14	-	-	-1,090
Due to Government agencies.....	169	-	-	331	32	-	6,188
Total United States investment after exclusion of interagency items.....	30,552	5,783	185,917	807	294,696	-	442,490

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Saint Lawrence Seaway Development Corporation	(In thousands of dollars)		Tennessee Valley Authority	United States Information Agency	Veterans' Administration	
		Revolving fund	Reconstruction Finance Corporation liquidation fund			Canteen service revolving fund	Direct loans to veterans and reserves
ASSETS							
Cash in banks, on hand, and in transit....	1	254	25	51	-	3,077	-
Fund balances with the U. S. Treasury**...	1,138	220,526	3,844	80,839	231	2,630	210,494
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	*	-	-	26	-	-	-
Accounts and notes receivable:							
Government agencies.....	17	30	-	9,742	-	25	-
Other (net).....	614	378	146	17,062	-	368	127
Inventories.....	-	-	-	41,852	-	4,337	-
Allowance for losses (-).....	-	-	-	-587	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	1,679	303	1	-	-	681
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	306,454	9,805	-	-	-	781,133
Allowance for losses (-).....	-	-9,172	-2,860	-	-	-	-
Acquired security or collateral (net).....	-	441	351	-	-	-	1,118
Land, structures, and equipment.....	118,425	-	-	2,188,977	-	5,406	-
Accumulated depreciation (-).....	-	-	-	-386,697	-	-3,375	-
Other assets (net).....	-	3,570	1,138	179,530	4,396	29	1
Total assets.....	120,195	524,161	12,752	2,130,796	4,627	12,497	993,555
LIABILITIES							
Accounts payable:							
Government agencies.....	112	-	30	1,649	-	133	-
Other.....	1,641	74	15	22,128	-	840	11,882
Accrued liabilities:							
Government agencies.....	17	4,530	-	-	783	-	5,154
Other.....	1,189	61	32	501	-	526	-
Advances from:							
Government agencies.....	-	-	-	324	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	1,953	-	140	-
Other.....	-	293	36	616	-	294	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	6,536	4,591	487	10,265	-	618	2,082
Total liabilities.....	9,495	9,549	599	37,436	783	2,549	19,117
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	110,700	-	-	-	19,044	-	926,776
Other.....	-	288,179	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	251,821	-	1,734,705	-	-	-
Capitalization of assets (net).....	-	-	-	45,733	-	359	-
Other.....	-	-	13,995	-	-	-	-
Accumulated net income, or deficit (-)...	-	-25,388	-1,843	312,922 6/	-15,200	9,589	47,661
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	110,700	514,612	12,152	2,093,360	3,844	9,948	974,437
Total liabilities and investment.....	120,195	524,161	12,752	2,130,796	4,627	12,497	993,555
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	110,700	540,000	13,995	1,780,438	19,044	359	926,776
Accumulated net income, or deficit (-)....	-	-25,388	-1,843	312,922	-15,200	9,589	47,661
Total United States investment including interagency items.....	110,700	514,612	12,152	2,093,360	3,844	9,948	974,437
Interagency items:							
Due from Government agencies (-).....	-17	-30	-	-9,742	-	-25	-
Due to Government agencies.....	129	4,530	30	3,926	783	272	5,154
Total United States investment after exclusion of interagency items.....	110,812	519,112	12,182	2,087,544	4,627	10,195	979,591

Footnotes at end of Table 2.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					General Services Administration	
	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Abaca fiber program	Federal Facilities Corporation
ASSETS							
Cash in banks, on hand, and in transit....	-	47	-	4	11	-	-
Fund balances with the U. S. Treasury **..	4	1,210	497	425	282	2,232	4,682
Investments:							
Public debt securities (par value).....	-	-	-	61,067	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	984	1,524
Other (net).....	5	*	-	-	-	9	117
Inventories.....	-	-	-	-	-	632	985
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	1,003	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	10	-	-	-	-	172
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	522	78	-	110	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	6,124	31,899
Land, structures, and equipment.....	-	-	-	-	-	-4,260	-26,792
Accumulated depreciation (-).....	-	-	-	-	-	962	10,053
Other assets (net).....	-	3	-	2	-	-	-
Total assets.....	9	1,793	575	62,501	403	6,682	22,639
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	21	*
Other.....	1	*	-	1	-	253	42
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	1	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	9,834	135	12,783	-	318	12
Total liabilities.....	2	9,834	135	12,784	-	592	54
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	4,500	2,003	-	400	-	-
Capitalization of assets (net).....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	14,866 7/	22,585 8/
Accumulated net income, or deficit (-)...	7	-12,541	-1,563	49,717	3	-8,775	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	7	-8,041	440	49,717	403	6,090	22,585
Total liabilities and investment.....	9	1,793	575	62,501	403	6,682	22,639
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	4,500	2,003	-	400	14,866	22,585
Accumulated net income, or deficit (-)....	7	-12,541	-1,563	49,717	3	-8,775	-
Total United States investment including interagency items.....	7	-8,041	440	49,717	403	6,090	22,585
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	-984	-1,524
Due to Government agencies.....	-	-	-	-	-	21	*
Total United States investment after exclusion of interagency items.....	7	-8,041	440	49,717	403	5,128	21,061

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

Account	(In thousands of dollars)						
	General Services Administration - (Continued)			Housing and Home Finance Agency			
	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	Office of the Administrator			
				College housing loans	Public facility loans	Public works planning fund	Liquidating programs
ASSETS							
Cash in banks, on hand, and in transit...		377	-	-	-	-	-
Fund balances with the U. S. Treasury...	9,531	22,916	4,784	36,557	2,947	17,419	30,410
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	8
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	7	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	364	-	-	-	-	-
Other.....	-	8,985	178	-	-	-	114
Accounts and notes receivable:							
Government agencies.....	221	*	-	-	-	-	*
Other (net).....	3,856	6,929	180	53	4	226	649
Inventories.....	-	1,334,883	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	22	59	-	3,993	233	*	2,121
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	686	-	-	488,612	19,651	-	22,020
Allowance for losses (-).....	-558	-	-	-1,191	-95	-	-5,497
Acquired security or collateral (net).....	3	-	-	-	-	-	443
Land, structures, and equipment.....	2,859	116,115	-	-	-	-	22,222
Accumulated depreciation (-).....	-2,241	-28,393	-	-	-	-	-9,459
Other assets (net).....	-	27,339	-	490	29	5,888	187,840
Total assets.....	14,387	1,489,575	5,142	528,514	22,771	23,534	250,871
LIABILITIES							
Accounts payable:							
Government agencies.....	45	283	-	60	10	-	13
Other.....	-	19,642	-	6	1	-	217
Accrued liabilities:							
Government agencies.....	-	10,917	-	3,001	149	-	-
Other.....	-	-	-	-	-	-	27
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	3	1	-	-	-	-	1,352
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	2,573	-	774	73	-	773
Total liabilities.....	48	33,416	-	3,841	233	-	2,382
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	1,668,700	-	527,463	23,644	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	515	-	-	-	24,000	1,532,255
Capitalization of assets (net).....	-	-	-	-	-	-	276,851
Other.....	14,339 8/	-	-	-	-	-	-388,570
Accumulated net income, or deficit (-)...	-	-213,056	5,142	-2,790	-1,106	-466	-1,172,046
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	14,339	1,456,159	5,142	524,673	22,538	23,534	248,489
Total liabilities and investment.....	14,387	1,489,575	5,142	528,514	22,771	23,534	250,871
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	14,339	1,669,215	-	527,463	23,644	24,000	1,420,535
Accumulated net income, or deficit (-)....	-	-213,056	5,142	-2,790	-1,106	-466	-1,172,046
Total United States investment including interagency items.....	14,339	1,456,159	5,142	524,673	22,538	23,534	248,489
Interagency items:							
Due from Government agencies (-).....	-221	-365	-	-	-	-	-8
Due to Government agencies.....	45	11,200	-	3,061	159	-	13
Total United States investment after exclusion of interagency items.....	14,162	1,466,995	5,142	527,734	22,697	23,534	248,494

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						Agriculture Department
	Office of the Administrator - (Continued)		Federal National Mortgage Association		Federal Housing Administration	Public Housing Administration	
	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions			Commodity Credit Corporation
ASSETS							
Cash in banks, on hand, and in transit....	-	48	626	-	431	3	3,324
Fund balances with the U. S. Treasury **..	48,367	13,194	3,277	1,393	28,489	67,757	12,978
Investments:							
Public debt securities (par value).....	-	-	-	-	591,414	-	-
Securities of Government enterprises....	-	-	55,777	9	6,493	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-5,654	-	-
Other securities (net).....	-	-	-	-	463	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	46	-
Accounts and notes receivable:							
Government agencies.....	-	-	13,126	18	32	*	2,632,966
Other (net).....	122	*	225	14	5,954	350	210,661
Inventories.....	-	-	-	-	-	77	5,053,986
Allowance for losses (-).....	-	-	-	-	-	-	-2,148,353
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	3,769	-	-
On securities of Government enterprises..	-	-	782	*	43	-	-
Other.....	2,436	-	7,333	3,041	-	877	1,633
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	10,000
Other.....	84,964	-	2,078,426	820,082	-	86,760	3,943,784 2/
Allowance for losses (-).....	-1,898	-	-	-1,791 10/	-	-1,040	-109,436
Acquired security or collateral (net).....	-	-	5,488	379	181,974	-	-
Land, structures, and equipment.....	-	-	-	-	3,351	8,465	244,554
Accumulated depreciation (-).....	-	-	-266	-	-1,607	-3,529	-101,747
Other assets (net).....	-	13,299	20	-	149,436	2,135	48,856
Total assets.....	133,991	26,542	2,165,386	823,145	964,590	161,901	9,803,208
LIABILITIES							
Accounts payable:							
Government agencies.....	113	-	1	-	57	214	865
Other.....	-	-	2	-	7,814	37,503	34,185
Accrued liabilities:							
Government agencies.....	612	-	6,648	5,118	408	236	54,267
Other.....	-	-	4,657	240	1,174	809	114,690
Advances from:							
Government agencies.....	-	-	-	-	-	1	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	105	-	1,514	392	34,188
Other.....	-	402	22,998	4,295	16,515	25	55,890
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	62,305	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	55,850	-	-
Not guaranteed by the United States...	-	-	797,379	-	-	-	-
Other liabilities (including reserves)....	2,135	-	618	-	100,064	4,987	595,201 9/
Total liabilities.....	2,861 1/	402	832,409	9,653	245,702 1/	44,168 1/	889,286
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	100,000
Borrowings from the U. S. Treasury....	93,000	-	1,206,810	794,427	-	26,000	13,489,000
Other.....	-	-	-	-	-	1,000	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	207,000	-	-	-	-	692,679	-
Capitalization of assets (net).....	-	48,412	-	-	-	246,532	-
Other.....	-	-22,000	-	-	-	-	-
Accumulated net income, or deficit (-)...	-168,870	-272	126,168	19,065	718,888	-848,478	-4,675,078
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	131,130	26,140	1,332,978	813,492	718,888	117,733	8,913,922
Total liabilities and investment.....	133,991	26,542	2,165,386	823,145	964,590	161,901	9,803,208
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	300,000	26,412	1,206,810	794,427	-	966,211	13,589,000
Accumulated net income, or deficit (-)....	-168,870	-272	126,168	19,065	718,888	-848,478	-4,675,078
Total United States investment including interagency items.....	131,130	26,140	1,332,978	813,492	718,888	117,733	8,913,922
Interagency items:							
Due from Government agencies (-).....	-	-	-69,685	-28	-6,568	*	-2,642,966
Due to Government agencies.....	725	-	6,754	5,118	64,285	843	89,320
Total United States investment after exclusion of interagency items.....	131,856	26,140	1,270,046	818,582	776,605	118,575	6,360,276

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1950 - (Continued)

Account	(In thousands of dollars)				Commerce Department		
	Agriculture Department - (Continued)				Maritime activities		
	Federal Crop Insurance Corporation 11/	Farmers' Home Administration Disaster, loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production	Aviation war risk insurance revolving fund	Federal ship mortgage insurance fund	Vessel operations revolving fund
ASSETS							
Cash in banks, on hand, and in transit....	*	367	700	-	-	105	921
Fund balances with the U. S. Treasury **..	42,022	63,228	1,874	*	*	492	13,922
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	3,500
Other.....	-	48	-	-	-	-	125
Accounts and notes receivable:							
Government agencies.....	1	6	-	-	-	-	494
Other (net).....	129	474	427	-	-	-	2,117
Inventories.....	-	-	-	-	-	15	6,030
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	3,471	305	-	-	47	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	76,704	23,241	-	-	3,030	-
Allowance for losses (-).....	-	-20,036	-	-	-	-696	-
Acquired security or collateral (net).....	-	3	140	-	-	-	-
Land, structures, and equipment.....	492	-	-	-	-	3,425	-
Accumulated depreciation (-).....	-492	-	-	-	-	-	-
Other assets (net).....	20	174	1	-	-	-	111
Total assets.....	42,172	124,440	26,687	*	*	6,418	27,221
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	559	-	-	221
Other.....	1,996	*	351	-	-	-	717
Accrued liabilities:							
Government agencies.....	-	-	129	5,047	-	6	23
Other.....	-	307	*	-	-	-	41
Advances from:							
Government agencies.....	-	-	-	-	-	3,500	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	111	-	-	-	-	-	-
Other.....	2	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	1,212	*	-	-	-	-	9
Total liabilities.....	3,321	307	479 3/4	5,606	-	3,506 3/4	1,011
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	18,320	58,807	-	1,400	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	40,000	-	-	-	-	-	-
Appropriations.....	114,043	205,494	1,000	-	-	-	-
Capitalization of assets (net).....	-	364	-	-	-	-	-
Other.....	-352	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-114,840	-81,726	6,888	-64,413	*	1,512	26,210
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	38,851	124,132	26,208	-5,606	*	2,912	26,210
Total liabilities and investment.....	42,172	124,440	26,687	*	*	6,418	27,221
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	153,691	205,858	19,320	58,807	-	1,400	-
Accumulated net income, or deficit (-)....	-114,840	-81,726	6,888	-64,413	*	1,512	26,210
Total United States investment including interagency items.....	38,851	124,132	26,208	-5,606	*	2,912	26,210
Interagency items:							
Due from Government agencies (-).....	-1	-6	-	-	-	-	-3,994
Due to Government agencies.....	111	-	129	5,606	-	3,506	244
Total United States investment after exclusion of interagency items.....	38,962	124,127	26,336	*	*	6,418	22,460

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)			Defense Department			
	Maritime activities - (Continued)	Inland Waterways Corporation	Defense production guaranties	Interservice activities	Air Force Department	Army Department	
	War risk insurance revolving fund			Wherry Act housing 1/	Defense production guaranties	Defense housing	Defense production guaranties
ASSETS							
Cash in banks, on hand, and in transit....	1	-	-	-	-	-	-
Fund balances with the U. S. Treasury**...	919	6,003	6	81,340	7,289	1,138	2,763
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other (net).....	40	-	-	5,098	-	57	-
Inventories.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	209	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	6,965	-	-	4,476	-	2,467
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	-	476,088	-	-	-
Accumulated depreciation (-).....	-	-	-	-	129	-	-
Other assets (net).....	-	-	-	-	-	-	-
Total assets.....	961	13,176	6	562,526	11,895	1,195	5,230
LIABILITIES							
Accounts payable:							
Government agencies.....	-	-	-	-	-	26	-
Other.....	1	-	-	2,539	-	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	197	-	402,890	-	-	-
Total liabilities.....	1	197	-	405,429	-	26	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	15,000	-	-	-	-	-
Appropriations.....	-	-	-	130,000	-	-	-
Capitalization of assets (net).....	-	12,298	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	960	-14,319	6	27,097	11,895	1,169	5,230
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	960	12,979	6	157,097	11,895	1,169	5,230
Total liabilities and investment.....	961	13,176	6	562,526	11,895	1,195	5,230
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	-	27,298	-	130,000	-	-	-
Accumulated net income, or deficit (-)....	960	-14,319	6	27,097	11,895	1,169	5,230
Total United States investment including interagency items.....	960	12,979	6	157,097	11,895	1,169	5,230
Interagency items:							
Due from Government agencies (-).....	-	-	-	-	-	26	-
Due to Government agencies.....	-	-	-	-	-	-	-
Total United States investment after exclusion of interagency items.....	960	12,979	6	157,097	11,895	1,195	5,230

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

Account	Defense Department - (Continued)			HEW Department		Interior Department	
	Navy Department			Public Health Service	Social Security Administration	Bureau of Indian Affairs	
	Defense housing	Laundry service, Naval Academy	Defense production guaranties	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions	Liquidation of Hoonah housing project	Revolving fund for loans
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	68	-	-
Fund balances with the U. S. Treasury**....	905	100	8,934	33	761	115	5,998
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	-	-	500
Other.....	-	-	-	-	8	-	-
Accounts and notes receivable:							
Government agencies.....	-	4	-	-	-	-	-
Other (net).....	-	8	-	10	204	-	-
Inventories.....	-	9	-	18	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	144	-	-	170	8,850
Allowance for losses (-).....	-	-	-	-	-	-	-1,266
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	244	-	27	256	-	-
Accumulated depreciation (-).....	-	-147	-	-19	-111	-	-
Other assets (net).....	-	1	*	3	2	-	-
Total assets.....	905	219	9,078	73	1,188	286	14,083
LIABILITIES							
Accounts payable:							
Government agencies.....	-	3	-	-	-	-	-
Other.....	-	1	-	12	17	-	-
Accrued liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	11	-	-	102	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	117	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	19	-	4	285	-	-
Total liabilities.....	-	33	-	16	522	-	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	50	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	375	-	-	10	-	-	13,800
Capitalization of assets (net).....	-	-	-	2	315	-	-
Other.....	-	-	-	-	-	240	2,715
Accumulated net income, or deficit (-)...	530	186	9,078	45	302	46	-2,432
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	905	186	9,078	56	667	286	14,083
Total liabilities and investment.....	905	219	9,078	73	1,188	286	14,083
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	375	-	-	12	365	240	16,515
Accumulated net income, or deficit (-)....	530	186	9,078	45	302	46	-2,432
Total United States investment including interagency items.....	905	186	9,078	56	667	286	14,083
Interagency items:							
Due from Government agencies (-).....	-	-4	-	-	-	-	-500
Due to Government agencies.....	-	3	-	-	-	-	-
Total United States investment after exclusion of interagency items.....	905	185	9,078	56	667	286	13,583

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department-(Continued)						
	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		
	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	1	6	-	1
Fund balances with the U. S. Treasury**...	1,468	38,312	7,686	5,430	7,434	354	495
Investments:	-	-	-	-	-	-	-
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:	-	-	-	-	-	-	-
Government agencies.....	101	-	-	-	1,008	-	-
Other.....	-	13	1	-	-	-	-
Accounts and notes receivable:	-	-	-	-	-	-	-
Government agencies.....	1,396	37	447	-	724	-	11
Other (net).....	75	19	50	5	961	-	186
Inventories.....	133	89	714	-	4,082	-	1,931
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:	-	-	-	-	-	-	-
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	-	-	29	-	-	-
Loans receivable:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	4,384	-	180	185
Allowance for losses (-).....	-	-	-	-87	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	13,449	14,998	27,504	-	117,618	-	7,690
Accumulated depreciation (-).....	-567	-525	-10,425	-	-13,946	-	-2,179
Other assets (net).....	33	78,434	1,392	*	16,689	-	344
Total assets.....	16,088	131,378	27,369	9,762	134,576	534	8,664
LIABILITIES							
Accounts payable:	-	-	-	-	-	-	-
Government agencies.....	114	363	13	-	598	-	5
Other.....	222	3,226	222	-	260	-	273
Accrued liabilities:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	3	618	-	153
Other.....	-	-	-	3	1	-	115
Advances from:	-	-	-	-	-	-	-
Government agencies.....	-	-	680	-	-	-	-
Other.....	1	-	256	-	-	-	-
Trust and deposit liabilities:	-	-	-	-	-	-	-
Government agencies.....	-	-	71	-	325	-	4
Other.....	-	4,414	3	-	95	-	53
Bonds, debentures, and notes payable:	-	-	-	-	-	-	-
Government agencies.....	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves).....	*	*	249	21	579	-	196
Total liabilities.....	337	8,003	1,494	27	2,476	-	799
NET INVESTMENT							
United States interest:	-	-	-	-	-	-	-
Interest-bearing investment:	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	7,452 12/
Noninterest-bearing investment:	-	-	-	-	-	-	-
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	3,600	116,775	16,135	10,000	167,285	500	808
Capitalization of assets (net).....	1,706	6,597	2,914	-	17,908	-	-
Other.....	1,474 13/	-	-	-	-56,004	-	23
Accumulated net income, or deficit (-)...	8,971	2	6,826	-265	2,912	34	-417
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	15,751	123,374	25,875	9,735	132,101	534	7,865
Total liabilities and investment.....	16,088	131,378	27,369	9,762	134,576	534	8,664
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	6,780	123,372	19,049	10,000	129,189	500	8,282
Accumulated net income, or deficit (-)....	8,971	2	6,826	-265	2,912	34	-417
Total United States investment including interagency items.....	15,751	123,374	25,875	9,735	132,101	534	7,865
Interagency items:	-	-	-	-	-	-	-
Due from Government agencies (-).....	-1,497	-37	-447	-	-1,732	-	-11
Due to Government agencies.....	114	363	764	3	1,540	-	161
Total United States investment after exclusion of interagency items.....	14,369	123,700	26,193	9,738	131,909	534	8,015

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, March 31, 1959 - (Continued)

Account	(In thousands of dollars)							
	Interior Department- (Continued)	Labor Dept. Bureau of Employment Security	Post Office Department Postal fund 14/	Treasury Department				Expansion of defense production
				Office of the Secretary	Bureau of Accounts	Office of the Treasurer		
	Expansion of defense production	Farm labor supply re- volving fund		Reconstruction Finance Corporation liquidation fund	Civil defense loans	Fund for pay- ment of Gov- ernment losses in shipment	Treasurer of the U. S., check forgery insurance fund	
ASSETS								
Cash in banks, on hand, and in transit,...	-	23	153,962	-	-	-	-	-
Fund balances with the U. S. Treasury ...	1,312	2,205	121,124	4,002	30	121	4	367
Investments:								
Public debt securities (par value).....	-	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies.....	-	-	700	-	-	-	-	-
Other.....	-	-	6,041	22	-	-	-	20
Accounts and notes receivable:								
Government agencies.....	-	-	36,463	27	-	-	-	36
Other (net).....	-	24	19,956	12	1	-	40	3
Inventories.....	-	-	16,432 15/	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities.....	-	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-	-
Other.....	-	-	-	298	1	-	-	5,945
Loans receivable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	14,580	-	-	37,514	1,016	-	-	173,491
Allowance for losses (-).....	-13,650	-	-	-9,772	-	-	-	-9,700
Acquired security or collateral (net).....	-	-	-	497	-	-	-	200
Land, structures, and equipment.....	-	257	744,676 15/	-	-	-	-	-
Accumulated depreciation (-).....	-	-52	-107,632	-	-	-	-	-
Other assets (net).....	-	377	-	-	-	-	-	-
Total assets.....	2,242	2,835	991,723	32,601	1,048	121	44	170,362
LIABILITIES								
Accounts payable:								
Government agencies.....	-	-	79,283	5	-	-	-	32
Other.....	-	48	188,894	16	-	-	-	14
Accrued liabilities:								
Government agencies.....	225	-	-	-	4	-	-	1,004
Other.....	-	270	-	-	-	-	-	-
Advances from:								
Government agencies.....	-	-	-	-	-	-	-	-
Other.....	-	153	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies.....	-	-	-	69	-	-	-	45
Other.....	-	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:								
Government agencies.....	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States.....	-	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-	-
Other liabilities (including reserves)....	-	622	30,063	33	-	17	-	18
Total liabilities.....	225	1,094	298,240	123	4	17	-	1,113 3/
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	32,000	-	-	-	760	-	-	155,850
Other.....	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock.....	-	-	-	-	-	-	-	-
Appropriations.....	-	-	476,622	-	-	802	50	-
Capitalization of assets (net).....	-	216	653,476 15/	-	-	-	-	-
Other.....	-	-	-	32,478 8/	-	142	-	-
Accumulated net income, or deficit (-)...	-29,983	1,525	-436,615	-	284	-839	-6	13,399
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-	-
Total United States interest.....	2,017	1,741	693,482	32,478	1,044	104	44	169,249
Total liabilities and investment.....	2,242	2,835	991,723	32,601	1,048	121	44	170,362
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment.....	32,000	216	1,130,097	32,478	760	944	50	155,850
Accumulated net income, or deficit (-)....	-29,983	1,525	-436,615	-	284	-839	-6	13,399
Total United States investment including interagency items.....	2,017	1,741	693,482	32,478	1,044	104	44	169,249
Interagency items:								
Due from Government agencies (-).....	-	-	-37,163	-27	-	-	-	-36
Due to Government agencies.....	225	-	79,283	5	4	-	-	1,036
Total United States investment after exclusion of interagency items.....	2,242	1,741	735,602	32,456	1,048	104	44	170,250

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1959

(In thousands of dollars)

Account	Total	Legislative Branch	Civil Service Commission	Veterans' Adminis- tration	General Services Administration		
		Government Printing Office	Investi- gations	Supply fund	Buildings management fund	General supply fund	Other 1/
ASSETS							
Cash in banks, on hand, and in transit....	2,885	291	-	2,501	-	-	-
Fund balances with the U. S. Treasury** ..	1,715,277	11,395	2,958	9,601	16,005	26,618	647
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	5	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	5,157	-	-	610	21	169	-
Other.....	1,555	-	48	8	2	3	1
Accounts and notes receivable:							
Government agencies.....	788,501	8,495	904	6,429	16,759	40,890	339
Other (net).....	32,287	11	*	89	249	401	*
Inventories.....	9,583,276	21,390	806	31,360	15,704	52,693	62
Allowance for losses (-).....	-146	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	392,567	27,860	614	279	3,464	19,683	225
Accumulated depreciation (-).....	-157,736	-10,485	-340	-64	-1,871	-5,549	-106
Other assets (net).....	81,550	743	*	-	189	124	-
Total assets.....	12,445,178	59,700	4,991	50,813	50,523	135,031	1,169
LIABILITIES							
Accounts payable:							
Government agencies.....	297,953	72	3	3,283	1,908	1,201	6
Other.....	276,875	1,727	3	7,033	12,653	12,245	229
Accrued liabilities:							
Government agencies.....	5,228	55	45	21	-	-	-
Other.....	72,851	913	298	524	-	-	-
Advances from:							
Government agencies.....	67,422	-	-	-	13,547	30,369	41
Other.....	3,391	966	-	-	-	44	-
Trust and deposit liabilities:							
Government agencies.....	2,321	1,281	-	-	-	-	-
Other.....	260	90	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	259,422	3,219	707	-	22,602	522	327
Total liabilities.....	985,722	8,323	1,056	10,861	50,709	44,380	604
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	1,294,143	1,000	4,000	-	3,500	80,750	50
Capitalization of assets (net).....	3,517,439	42,901	-	39,688	4,441	5,910	195
Other.....	9,166,408	-	-	-	-9,041	-	-28
Accumulated net income, or deficit (-)...	-2,518,534	7,477	-64	264	913	3,992	349
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	11,459,456	51,377	3,936	39,952	-187	90,651	565
Total liabilities and investment.....	12,445,178	59,700	4,991	50,813	50,523	135,031	1,169
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	13,977,990	43,901	4,000	39,688	-1,100	86,660	217
Accumulated net income, or deficit (-)....	-2,518,534	7,477	-64	264	913	3,992	349
Total United States investment including interagency items.....	11,459,456	51,377	3,936	39,952	-187	90,651	565
Interagency items:							
Due from Government agencies (-).....	-793,658	-8,495	-904	-7,039	-16,780	-41,058	-339
Due to Government agencies.....	372,924	1,408	48	3,304	15,455	31,570	48
Total United States investment after exclusion of interagency items.....	11,038,722	44,290	3,079	36,217	-1,512	81,163	274

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service	Working capital fund	National Bureau of Standards	Working capital fund	Air Force Department	
	Working capital fund	Working capital fund		Working capital fund 2/		Stock fund 3/	Industrial fund
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury**....	418	3,058	295	10,408	57	193,138	59,080
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises.....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	5	-	-	-
Advances to contractors and agents:							
Government agencies.....	-	-	-	-	50	-	-
Other.....	-	1	3	31	-	1,430	-
Accounts and notes receivable:							
Government agencies.....	208	888	390	4,317	349	189,982	66,973
Other (net).....	*	12	7	108	-	11,836	501
Inventories.....	122	920	267	2,397	121	496,732	962
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	576	27,135	835	51,114	575	-	-
Accumulated depreciation (-).....	-340	-14,366	-439	-16,421	-241	-	-
Other assets (net).....	-	132	2	1,886	-	25,759	5,600
Total assets.....	984	17,779	1,359	53,845	911	918,877	133,116
LIABILITIES							
Accounts payable:							
Government agencies.....	33	202	55	55	-	79,657	25,928
Other.....	26	574	54	504	153	76,028	6,450
Accrued liabilities:							
Government agencies.....	-	50	2	-	-	-	-
Other.....	168	206	100	819	-	-	1,161
Advances from:							
Government agencies.....	-	102	-	9,019	-	-	-
Other.....	-	1	-	8	-	-	*
Trust and deposit liabilities:							
Government agencies.....	3	-	-	-	-	-	-
Other.....	*	-	-	-	-	-	90
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	209	365	184	1,880	82	2,379	6,620
Total liabilities.....	438	1,500	395	12,284	235	158,065	40,250
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	300	-	400	5,000	100	221,300	81,000
Capitalization of assets (net).....	227	15,349	523	36,099	251	710,915	-861
Other.....	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	19	930	42	462	324	-171,403	12,726
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	546	16,280	965	41,561	676	760,812	92,865
Total liabilities and investment.....	984	17,779	1,359	53,845	911	918,877	133,116
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	527	15,349	923	41,099	351	932,215	80,139
Accumulated net income, or deficit (-)....	19	930	42	462	324	-171,403	12,726
Total United States investment including interagency items.....	546	16,280	965	41,561	676	760,812	92,865
Interagency items:							
Due from Government agencies (-).....	-208	-888	-390	-4,317	-399	-189,982	-66,973
Due to Government agencies.....	36	354	57	9,074	-	79,657	25,928
Total United States investment after exclusion of interagency items.....	373	15,746	631	46,318	277	650,487	51,821

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept. Office of the Secretary Working capital fund
	Army Department			Navy Department			
	Stock fund 2/	Industrial fund	Corps of Engineers	Stock fund 2/	Industrial fund	Marine Corps stock fund 2/	
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury **..	802,526	175,074	27,050	230,568	84,628	43,848	264
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	3,919	294	-	-	-	-	-
Other.....	-	-	-	-	16	11	-
Accounts and notes receivable:							
Government agencies.....	268,264	14,261	16,903	69,496	74,651	451	34
Other (net).....	6,575	698	156	10,766	288	417	-
Inventories.....	6,009,559	99,313	8,270	2,115,142	280,844	410,383	123
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-	-	-
Land, structures, and equipment.....	-	-	198,457	-	-	-	221
Accumulated depreciation (-).....	-	-	-87,416	-	-	-	-135
Other assets (net).....	35,349	1,902	575	809	6,733	1,226	13
Total assets.....	7,126,192	291,544	163,995	2,426,780	447,161	456,337	520
LIABILITIES							
Accounts payable:							
Government agencies.....	59,468	4,451	1,842	104,903	5,673	7,542	60
Other.....	60,280	10,765	7,623	41,303	12,818	23,355	20
Accrued liabilities:							
Government agencies.....	-	-	-	-	3,832	-	-
Other.....	-	19,817	-	-	48,455	-	-
Advances from:							
Government agencies.....	-	-	997	-	10	-	39
Other.....	-	234	-	-	2,138	-	-
Trust and deposit liabilities:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves).....	9,239	33,922	31,831	18,867	119,405	4,796	88
Total liabilities.....	128,988	69,190	42,293	165,073	192,331	35,693	207
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	206,930	25,241	486,587	266,851	-93,000	-
Capitalization of assets (net).....	-	14,302	94,332	1,995,098	-33,257	546,660	221
Other.....	9,166,537	-	-	-	-	-	-
Accumulated net income, or deficit (-)...	-2,169,333	1,123	2,130	-219,978	21,235	-33,016	93
Deposits of general and special fund revenues (-).....	-	-	-	-	-	-	-
Total United States interest.....	6,997,204	222,354	121,702	2,261,707	254,829	420,644	313
Total liabilities and investment.....	7,126,192	291,544	163,995	2,426,780	447,161	456,337	520
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	9,166,537	221,232	119,572	2,481,685	233,594	453,660	221
Accumulated net income, or deficit (-)....	-2,169,333	1,123	2,130	-219,978	21,235	-33,016	93
Total United States investment including interagency items.....	6,997,204	222,354	121,702	2,261,707	254,829	420,644	313
Interagency items:							
Due from Government agencies (-).....	-272,182	-14,556	-16,903	-69,496	-74,651	-451	-34
Due to Government agencies.....	59,468	4,451	2,839	104,903	9,515	7,542	98
Total United States investment after exclusion of interagency items.....	6,784,490	212,250	107,638	2,297,115	189,693	427,735	378

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 3.- Intragovernmental Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior	Justice	Labor	Treasury Department		
	Public Health Service		Department	Department	Department			
	Service and supply fund	Narcotic hospitals	Office of the Secretary	Federal Prison Industries, Inc.	Office of the Secretary	Bureau of Engraving and Printing	United States Coast Guard	
		Working capital fund	Working capital fund	Working capital fund	Working capital fund		Supply fund	Yard fund
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	93	-	1	-	-
Fund balances with the U. S. Treasury	524	43	204	7,912	333	4,026	2,124	2,474
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	-	-	67	27	-
Other	*	-	-	-	-	-	2	-
Accounts and notes receivable:								
Government agencies	478	-	282	2,874	16	2,484	1,230	154
Other (net)	-	64	-	17	*	3	86	3
Inventories	1,474	253	100	9,053	54	7,153	4,867	13,152
Allowance for losses (-)	-	-	-	-	-	-136	-	-10
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	248	349	222	14,824	103	33,856	-	11,927
Accumulated depreciation (-)	-109	-216	-98	-6,075	-30	-8,281	-	-5,155
Other assets (net)	1	59	-	57	-	362	-	28
Total assets	2,617	552	709	28,756	476	39,533	8,336	22,572
LIABILITIES								
Accounts payable:								
Government agencies	-	-	41	366	32	198	819	154
Other	379	28	87	968	28	746	680	117
Accrued liabilities:								
Government agencies	-	-	-	-	-	1,224	-	-
Other	20	-	-	-	18	196	-	156
Advances from:								
Government agencies	-	-	-	-	230	-	-	13,068
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	115	23	588	-	311
Other	-	-	-	9	*	25	-	44
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	45	-	75	377	68	1,102	-	511
Total liabilities	444	28	204	1,835	399	4,079	1,499	14,360
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	450	134	300	-	-	3,250	-	-
Capitalization of assets (net)	1,546	68	177	5,279	83	22,001	6,907	8,386
Other	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)	177	322	28	21,642	-6	1,264	-70	-174
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	2,172	524	505	26,921	77	35,454	6,837	8,212
Total liabilities and investment	2,617	552	709	28,756	476	39,533	8,336	22,572
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	1,996	202	477	5,279	83	34,190	6,907	8,386
Accumulated net income, or deficit (-)	177	322	28	21,642	-6	1,264	-70	-174
Total United States investment including interagency items	2,172	524	505	26,921	77	35,454	6,837	8,212
Interagency items:								
Due from Government agencies (-)	-478	-	-282	-2,874	-16	-2,551	-1,257	-154
Due to Government agencies	-	-	41	481	285	2,010	819	13,532
Total United States investment after exclusion of interagency items	1,694	524	264	24,527	346	34,913	6,399	21,591

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1959

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration Loan program	Canal Zone Government	Civil Service Commission 2/	Federal Communica- tions Commission	Federal Mediation and Conciliation Service	Federal Power Commission
ASSETS							
Cash in banks, on hand, and in transit....	1,105	-	114	-	-	-	-
Fund balances with the U. S. Treasury **..	1,453,513	14,301	10,623	5,286	2,575	1,040	2,031
Investments:							
Public debt securities (par value).....	6,492	-	6,050	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-5	-	-	-	-	-	-
Other securities (net).....	3,563,052	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	15,066	-	-	-	-	-	-
Other.....	1,315	-	-	24	-	-	-
Accounts and notes receivable:							
Government agencies.....	7,792	-	1,121	6	52	-	1
Other (net).....	2,752,662	-	246	*	81	8	210
Inventories.....	6,595,251	-	144	81	21	-	51
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	25	-	-	-	-	-	-
On securities of Government enterprises..	135,307	-	-	-	-	-	-
Other.....	386,114	23,791	29	-	-	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	10,448,195	2,781,646	-	-	-	-	-
Allowance for losses (-).....	-93,842	-	-	-	-	-	-
Acquired security or collateral (net).....	62,139	-	-	-	-	-	-
Land, structures, and equipment.....	6,770,580	-	43,622	2,180	3,332	367	891
Accumulated depreciation (-).....	-106,039	-	-15,524	-	-	-	-
Other assets (net).....	553,445	3,873	2,095	878	-	-	-
Total assets.....	32,552,168	2,823,611	48,521	8,455	6,010	1,416	3,184
LIABILITIES							
Accounts payable:							
Government agencies.....	10,876	-	2,928	1	-	32	-
Other.....	41,778	-	-	*	311	138	298
Accrued liabilities:							
Government agencies.....	26,795	10,671	40	308	-	-	-
Other.....	117,822	-	804	567	2,869	-	-
Advances from:							
Government agencies.....	112,645	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	22,343	164	-	905	357	123	237
Other.....	22,903	-	6,218	50	87	3	9
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	64,614	3,873	446	-	1,230	472	-
Total liabilities.....	419,776	14,708	10,436	1,832	4,853	768	543
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	4,422,052	1,172,555	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	17,079,190	1,642,225	7,751	4,361	-495	753	-
Capitalization of assets (net).....	6,252,556	-	30,334	-	-	-	-
Other.....	9,150,639	-	-	2,261	1,653	-105	2,640
Accumulated net income, or deficit (-)...	-3,115,086	-5,877	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-1,656,959	-	-	-	-	-	-
Total United States interest.....	32,132,391	2,808,903	38,085	6,623	1,158	648	2,640
Total liabilities and investment.....	32,552,168	2,823,611	48,521	8,455	6,010	1,416	3,184
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	35,247,477	2,814,780	38,085	6,623	1,158	648	2,640
Accumulated net income, or deficit (-)....	-3,115,086	-5,877	-	-	-	-	-
Total United States investment including interagency items.....	32,132,391	2,808,903	38,085	6,623	1,158	648	2,640
Interagency items:							
Due from Government agencies (-).....	-158,165	-	-1,121	-6	-52	-	-1
Due to Government agencies.....	172,659	10,836	2,968	1,214	357	154	237
Total United States investment after exclusion of interagency items.....	32,146,886	2,819,738	39,931	7,831	1,463	802	2,876

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1959 - (Continued)

(In thousands of dollars)							
Account	National Aeronautics and Space Administration	Panama Canal Company	Selective Service System	Small Business Adminis- tration 3/	Veterans' Adminis- tration	General Services Administration	
		Panama Canal Bridge			Loan guaranty program	Public Works Administra- tion (in liquidation)	Strategic and critical materials
ASSETS							
Cash in banks, on hand, and in transit....	-	-	-	2	-	-	-
Fund balances with the U. S. Treasury**...	303,023	19,112	7,799	5,499	6,102	-	162,720
Investments:							
Public debt securities (par value).....	-	-	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-	-	-
Other securities (net).....	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	837	-	-	-	-	-	867
Other.....	1,052	-	2	19	52	-	1
Accounts and notes receivable:							
Government agencies.....	4	-	-	-	-	-	216
Other (net).....	123	-	2	1	5,885	96	8,092
Inventories.....	2,570	-	-	-	-	-	6,564,460
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	-	-	-
Other.....	-	-	-	-	382	671	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	207,717	80,050	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	61,586	-	-
Land, structures, and equipment.....	288,695	-	5,936	832	-	-	69
Accumulated depreciation (-).....	-	-	-	-	-	-	-
Other assets (net).....	111,316	1,047	-	-	34	-	8
Total assets.....	707,620	20,159	13,738	6,352	281,758	80,817	6,736,433
LIABILITIES							
Accounts payable:							
Government agencies.....	760	159	-	-	-	-	1,784
Other.....	9,464	-	1,518	-	7,085	-	1,390
Accrued liabilities:							
Government agencies.....	-	-	-	22	-	-	-
Other.....	-	-	-	878	-	-	-
Advances from:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	1,897	-	866	491	-	-	-
Other.....	55	-	12	30	-	-	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-	-	-
Other liabilities (including reserves)....	5,118	-	-	3,096	676	-	2,746
Total liabilities.....	17,293	159	2,396	4,516	7,761 1/2	-	5,921
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	301,097	20,000	30,553	1,004	417,251	1,667,743	-
Capitalization of assets (net).....	-	-	5,936	-	-	-	-
Other.....	389,229	-	-	832	-	-	6,730,512
Accumulated net income, or deficit (-)...	-	-	-25,146	-	-17,029	-1,586,926	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-126,224	-	-
Total United States interest.....	690,327	20,000	11,342	1,836	273,998	80,817	6,730,512
Total liabilities and investment.....	707,620	20,159	13,738	6,352	281,758	80,817	6,736,433
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	690,327	20,000	36,488	1,836	291,027	1,667,743	6,730,512
Accumulated net income, or deficit (-)....	-	-	-25,146	-	-17,029	-1,586,926	-
Total United States investment including interagency items.....	690,327	20,000	11,342	1,836	273,998	80,817	6,730,512
Interagency items:							
Due from Government agencies (-).....	-841	-	-	-	-	-	-1,083
Due to Government agencies.....	2,656	159	866	513	-	-	1,784
Total United States investment after exclusion of interagency items.....	692,142	20,159	12,208	2,349	273,998	80,817	6,731,213

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 4.- Certain Other Activities, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	General Services Administration- (Continued)	Agriculture Department		Commerce Department	HEW Department	Interior Department	
	All other 5/	Farmers' Home Administration	Rural Electrification Administration	Maritime activities	Office of Education	Bonneville Power Administration	Southeastern Power Administration
						Loans to students	
ASSETS							
Cash in banks, on hand, and in transit....	-	25	641	105	-	-	-
Fund balances with the U. S. Treasury**....	346,745	113,583	50,586	331,881	-	25,938	1,239
Investments:							
Public debt securities (par value).....	-	-	-	442	-	-	-
Securities of Government enterprises....	-	-	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-5	-	-	-
Other securities (net).....	64	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies.....	10,384	-	-	28	-	2,950	-
Other.....	64	2	90	8	-	-	-
Accounts and notes receivable:							
Government agencies.....	5,194	31	3	322	-	708	-
Other (net).....	77,960	46	*	15,419	-	8,642	1,363
Inventories.....	17,273	185	-	3,434	-	6,222	-
Allowance for losses (-).....	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities.....	-	-	-	25	-	-	-
On securities of Government enterprises.	-	-	-	-	-	-	-
Other.....	119	21,236	144,188	2,138	125	-	-
Loans receivable:							
Government agencies.....	-	-	-	-	-	-	-
Other.....	-	812,197	2,919,442	215,870	364	-	-
Allowance for losses (-).....	-	-84,999	-8,842	-	-	-	-
Acquired security or collateral (net).....	-	552	-	-	-	-	-
Land, structures, and equipment.....	1,125,606	2,528	759	4,736,454 6/	-	455,970	86
Accumulated depreciation (-).....	-	-14	-759	-	-	-82,945	-32
Other assets (net).....	254,503	575	-	37,540	-	542	78
Total assets.....	1,837,912	865,948	3,106,108	5,343,662	489	418,026	2,733
LIABILITIES							
Accounts payable:							
Government agencies.....	5,082	-	23	107	-	-	-
Other.....	6,483	13	23	10,393	-	2,525	28
Accrued liabilities:							
Government agencies.....	-	1,610	14,129	-	-	-	15
Other.....	-	2,334	588	109,782	-	-	*
Advances from:							
Government agencies.....	-	-	-	112,645	-	-	-
Other.....	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies.....	3,925	837	254	551	-	565	7
Other.....	286	9,183	14	1,689	-	1,108	-
Bonds, debentures, and notes payable:							
Government agencies.....	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States.....	-	-	-	-	-	-	-
Not guaranteed by the United States....	-	-	-	-	-	-	-
Other liabilities (including reserves)....	17,464	4,488	1,053	19,333	-	2,000	27
Total liabilities.....	33,241	18,464	16,084	254,498	-	6,198	78
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	352,241	2,897,256	-	-	-	-
Other.....	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock.....	-	-	-	-	-	-	-
Appropriations.....	-	494,730	268,989	1,861,609	726	576,370	9,382
Capitalization of assets (net).....	-	438,202	-	5,762,746	-	17,125	86
Other.....	1,804,671	-4,498	-1,050	290	-	71,093 7/	-334 8/
Accumulated net income, or deficit (-)...	-	-181,658	-73,611	-1,681,348	-237	60,018	76,875
Deposits of general and special fund revenues (-).....	-	-251,533	-1,560	-854,133	-	-312,777	-83,352
Total United States interest.....	1,804,671	847,484	3,090,024	5,089,164	489	411,829	2,656
Total liabilities and investment.....	1,837,912	865,948	3,106,108	5,343,662	489	418,026	2,733
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment.....	1,804,671	1,029,142	3,163,636	6,770,512	726	351,811	-74,219
Accumulated net income, or deficit (-)....	-	-181,658	-73,611	-1,681,348	-237	60,018	76,875
Total United States investment including interagency items.....	1,804,671	847,484	3,090,024	5,089,164	489	411,829	2,656
Interagency items:							
Due from Government agencies (-).....	-15,578	-31	-3	-350	-	-3,658	-
Due to Government agencies.....	9,007	2,446	14,406	113,302	-	565	23
Total United States investment after exclusion of interagency items.....	1,798,100	849,899	3,104,427	5,202,117	489	408,736	2,678

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 4.- Certain Other Activities, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Interior Department- (Continued)	Justice Department		State Department	Treasury Department
	Southwestern Power Admin- istration	Immigration and Naturalization Service	Legal activities and general administration	International Boundary and Water Commission 9/	Miscellaneous loans and certain other assets
ASSETS					
Cash in banks, on hand, and in transit....	-	23	194	*	-
Fund balances with the U. S. Treasury**...	11,500	15,547	12,598	3,834	-
Investments:					
Public debt securities (par value).....	-	-	-	-	-
Securities of Government enterprises....	-	-	-	-	-
Unamortized premium, or discount (-)....	-	-	-	-	-
Other securities (net).....	-	-	-	-	3,562,988 10/
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	1	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	25	4	105	-	-
Other (net).....	1,266	165	15	6	2,633,037 11/
Inventories.....	522	77	55	157	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	-	-	-	-	-
On securities of Government enterprises..	-	-	-	-	135,307
Other.....	-	-	-	-	193,434
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	3,430,909 12/
Allowance for losses (-).....	-	-	-	-	-
Acquired security or collateral (net).....	-	-	-	-	-
Land, structures, and equipment.....	25,217	13,473	4,361	60,202	-
Accumulated depreciation (-).....	-4,458	-	-	-2,268	-
Other assets (net).....	-6	3,850	130,682	6,430	-
Total assets.....	34,028	33,139	148,011	68,362	9,955,675
LIABILITIES					
Accounts payable:					
Government agencies.....	-	-	-	-	-
Other.....	433	1,637	-	39	-
Accrued liabilities:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	7,186	1,431	2,547	-	-
Other.....	3	3,350	-	309	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States...	-	-	-	-	-
Other liabilities (including reserves)....	147	-	-	2,445	-
Total liabilities.....	7,769	6,917	2,547	2,793	-
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	-	-	-	-	-
Appropriations.....	30,800	12,671	10,365	94,373	9,626,934
Capitalization of assets (net).....	481	-	-	-2,354	-
Other.....	4,582 2/	13,550	135,099	213	-
Accumulated net income, or deficit (-)...	16,562	-	-	-25,448	328,741
Deposits of general and special fund revenues (-).....	-26,166	-	-	-1,215	-
Total United States interest.....	26,259	26,221	145,464	65,569	9,955,675
Total liabilities and investment.....	34,028	33,139	148,011	68,362	9,955,675
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment.....	9,697	26,221	145,464	91,017	9,626,934
Accumulated net income, or deficit (-)....	16,562	-	-	-25,448	328,741
Total United States investment including interagency items.....	26,259	26,221	145,464	65,569	9,955,675
Interagency items:					
Due from Government agencies (-).....	-25	-4	-105	-	-135,307
Due to Government agencies.....	7,186	1,431	2,547	-	-
Total United States investment after exclusion of interagency items.....	33,420	27,648	147,906	65,569	9,820,368

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 5.- Certain Deposit Funds, March 31, 1959

(In thousands of dollars)

Account	Total	Farm Credit Administration		Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives	Federal intermediate credit banks 1/		Federal home loan banks
ASSETS					
Cash in banks, on hand, and in transit.....	63,560	14,917	10,525	87	38,031
Fund balances with the U. S. Treasury**	6,978	308	82	2,158	4,430
Investments:					
Public debt securities (par value).....	3,490,208	42,963	100,535	2,143,000	1,203,710
Securities of wholly owned Govt. enterprises.....	-	-	-	-	-
Unamortized premium, or discount (-).....	-5,131	119	142	-3,812	-1,580
Other securities (net).....	2,500	-	-	-	2,500
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Others.....	72	-	-	72	-
Inventories.....	-	-	-	-	-
Allowance for losses (-).....	-	-	-	-	-
Accounts and other receivables:					
Government agencies.....	5	5	-	-	-
Others (net).....	49,242	5,973	17,836	16,301	9,131
Loans receivable:					
Government agencies.....	500	500	-	-	-
Others.....	2,920,568	517,999	1,313,365	1,811	1,087,393
Allowance for losses (-).....	-5,100	-3,585	-	-1,515	-
Acquired security or collateral (net).....	495	495	-	-	-
Land, structures, and equipment.....	1,205	465	740	*	*
Accumulated depreciation (-).....	-1,133	-392	-740	-	-
Other assets (net).....	7,086	3,036	678	2,523	849
Total assets.....	6,531,055	582,803	1,443,163	2,160,624	2,344,464
LIABILITIES					
Accounts and other payables:					
Government agencies.....	36	5	7	23	-
Others.....	26,865	3,408	12,713	661	10,084
Advances from:					
Government agencies.....	-	-	-	-	-
Others.....	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	193	9	6	178	-
Others.....	737,414	279	321	214	736,600
Bonds, debentures, and notes payable:					
Government agencies.....	500	-	500	-	-
Others:					
Guaranteed by the United States.....	2,264,890	310,260	1,255,680	-	698,950
Not guaranteed by the United States.....	167,180	435	2,932	162,147	1,667
All other liabilities (including reserves).....	3,197,079	314,396	1,272,160	163,223	1,447,300
Total liabilities.....	3,197,079	314,396	1,272,160	163,223	1,447,300
NET INVESTMENT					
Private interest:					
Capital stock.....	875,982	32,845	15,729	-	827,408
Accumulated net income, or deficit (-).....	112,572	23,128	19,688	-	69,756
Total private interest.....	988,554	55,973	35,417	-	897,164
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	-	-	-	-	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	217,406	134,799	82,608	-	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	2,128,016	77,636	52,979	1,997,401 2/	-
Accumulated net income, or deficit (-).....	-	-	-	-	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	2,345,423	212,435	135,587	1,997,401	-
Total liabilities and investment.....	6,531,055	582,803	1,443,163	2,160,624	2,344,464
ANALYSIS OF INVESTMENT OF THE UNITED STATES					
Investment of the United States.....	217,406	134,799	82,608	-	-
Accumulated net income, or deficit (-).....	2,128,016	77,636	52,979	1,997,401	-
Total investment of the United States including interagency items.....	2,345,423	212,435	135,587	1,997,401	-
Interagency items:					
Due from Government agencies (-).....	-505	-505	-	-	-
Due to Government agencies.....	729	14	514	201	-
Total investment of the United States after exclusion of interagency items.....	2,345,646	211,944	136,100	1,997,602	-

1/ Formerly classified as a trust revolving fund.

2/ The surplus is not available by law for dividend distribution and is

considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than \$500.

** See Table 1, footnote 1.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 6.- Certain Trust Revolving Funds, March 31, 1950

Account	Total 1/ 2/	(In thousands of dollars)			
		Civil Service Commission	General Services Administration	Housing and Home Finance Agency	Agriculture Department
		Employees' life insurance fund	National Archives trust fund	Federal National Mortgage Association	Farmers' Home Administration
				Secondary market operations	State rural rehabilitation funds 3/
ASSETS					
Cash in banks, on hand, and in transit.....	2,241	*	-	-	684
Fund balances with the U. S. Treasury **.....	217,066	6,131	210	52,022	11,100
Investments:					
Public debt securities (par value).....	99,428	99,206	-	-	222
Securities of Government enterprises.....	18	-	-	18	-
Unamortized premium, or discount (-).....	-1,142	-1,141	-	-	-
Other securities (net).....	-	-	-	-	-
Advances to contractors and agents:					
Government agencies.....	-	-	-	-	-
Other.....	-	-	-	-	-
Accounts and notes receivable:					
Government agencies.....	9,333	7,111	*	2,185	-
Other (net).....	1,059	997	1	41	14
Inventories.....	347	7	31	-	-
Allowance for losses (-).....	-	-	-	-	-
Accrued interest receivable:					
On public debt securities.....	605	605	-	-	-
On securities of Government enterprises....	4	-	-	4	-
Other.....	6,844	-	-	5,941	903
Loans receivable:					
Government agencies.....	-	-	-	-	-
Other.....	1,486,584	-	-	1,463,593	22,986
Allowance for losses (-).....	-65,782	-	-	-60,878 4/	-4,904
Acquired security or collateral (net).....	1,803	-	-	1,800	3
Land, structures, and equipment.....	901	19	27	-	35
Accumulated depreciation (-).....	-649	-5	-9	-	-
Other assets (net).....	60,490	-	-	1,439	34
Total assets.....	1,819,152	112,929	259	1,466,165	31,076
LIABILITIES					
Accounts payable:					
Government agencies.....	32	-	1	-	-
Other.....	10,942	10,785	7	-	61
Accrued liabilities:					
Government agencies.....	932	-	-	932	-
Other.....	10,507	-	-	10,507	-
Advances from:					
Government agencies.....	-	-	-	-	-
Other.....	4	-	-	-	-
Trust and deposit liabilities:					
Government agencies.....	-	-	-	-	-
Other.....	11,452	-	-	11,452	-
Bonds, debentures, and notes payable:					
Government agencies.....	-	-	-	-	-
Other:					
Guaranteed by the United States.....	-	-	-	-	-
Not guaranteed by the United States.....	1,150,100	-	-	1,150,100	-
Other liabilities (including reserves).....	10,423	-	6	9,360	-
Total liabilities.....	1,194,391	10,785	13	1,182,351	61
NET INVESTMENT					
Trust interest:					
Principal of fund.....	281,828	-	-	40,283	34,754 5/
Capitalization of assets (net).....	114	-	-	-	-
Accumulated net income, or deficit (-).....	103,812	102,144	246	4,525	-3,738
Total trust interest.....	385,754	102,144	246	44,808	31,016
United States interest:					
Interest-bearing investment:					
Capital stock.....	-	-	-	-	-
Borrowings from the U. S. Treasury.....	85,061	-	-	85,061	-
Other.....	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock.....	142,820	-	-	142,820	-
Appropriations.....	-	-	-	-	-
Capitalization of assets (net).....	-	-	-	-	-
Other.....	-	-	-	-	-
Accumulated net income, or deficit (-).....	11,125	-	-	11,125	-
Deposits of general and special fund revenues (-).....	-	-	-	-	-
Total United States interest.....	239,006	-	-	239,006	-
Total liabilities and investment.....	1,819,152	112,929	259	1,466,165	31,076

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, March 31, 1959 - (Continued)

(In thousands of dollars)

Account	Defense Department	Justice Department				
	Army Department	Federal Prison System	Office of Alien Property 6/			
		United States Soldiers' Home revolving fund	Commissary funds, Federal prisons 2/	Alien property fund		International Claims Settlement Act, Title II, fund
				World War II	Philippines, World War II	
ASSETS						
Cash in banks, on hand, and in transit.....	-	149	-	1,408	-	
Fund balances with the U. S. Treasury **	38	189	140,387	3,265	3,723	
Investments:						
Public debt securities (par value).....	-	-	-	-	-	
Securities of Government enterprises.....	-	-	-	-	-	
Unamortized premium, or discount (-).....	-	-	-	-	-	
Other securities (net).....	-	-	-	-	-	
Advances to contractors and agents:						
Government agencies.....	-	-	-	-	-	
Other.....	-	-	-	-	-	
Accounts and notes receivable:						
Government agencies.....	-	-	37	-	-	
Other (net).....	1	*	4	-	-	
Inventories.....	119	191	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	
Accrued interest receivable:						
On public debt securities.....	-	-	-	-	-	
On securities of Government enterprises.....	-	-	-	-	-	
Other.....	-	-	-	-	-	
Loans receivable:						
Government agencies.....	-	-	-	-	-	
Other.....	-	5	-	-	-	
Allowance for losses (-).....	-	-	-	-	-	
Acquired security or collateral (net).....	-	-	-	-	-	
Land, structures, and equipment.....	-	241	579	-	-	
Accumulated depreciation (-).....	-	-55	-579	-	-	
Other assets (net).....	-	-	58,472	157	388	
Total assets.....	159	721	198,901	4,831	4,111	
LIABILITIES						
Accounts payable:						
Government agencies.....	-	-	*	-	31	
Other.....	2	88	-	-	-	
Accrued liabilities:						
Government agencies.....	-	-	-	-	-	
Other.....	-	-	-	-	-	
Advances from:						
Government agencies.....	-	-	-	-	-	
Other.....	-	-	4	-	-	
Trust and deposit liabilities:						
Government agencies.....	-	-	-	-	-	
Other.....	-	-	-	-	-	
Bonds, debentures, and notes payable:						
Government agencies.....	-	-	-	-	-	
Other:						
Guaranteed by the United States.....	-	-	-	-	-	
Not guaranteed by the United States.....	-	-	-	-	-	
Other liabilities (including reserves).....	-	-	1,058	-	-	
Total liabilities.....	2	88	1,061	-	31	
NET INVESTMENT						
Trust interest:						
Principal of fund.....	41	-	197,840	4,831	4,080	
Capitalization of assets (net).....	114	-	-	-	-	
Accumulated net income, or deficit (-).....	2	633	-	-	-	
Total trust interest.....	157	633	197,840	4,831	4,080	
United States interest:						
Interest-bearing investment:						
Capital stock.....	-	-	-	-	-	
Borrowings from the U. S. Treasury.....	-	-	-	-	-	
Other.....	-	-	-	-	-	
Noninterest-bearing investment:						
Capital stock.....	-	-	-	-	-	
Appropriations.....	-	-	-	-	-	
Capitalization of assets (net).....	-	-	-	-	-	
Other.....	-	-	-	-	-	
Accumulated net income, or deficit (-).....	-	-	-	-	-	
Deposits of general and special fund revenues (-).....	-	-	-	-	-	
Total United States interest.....	-	-	-	-	-	
Total liabilities and investment.....	159	721	198,901	4,831	4,111	

Footnotes at end of Table 8.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 7.- Loans Outstanding March 31, 1959, Excluding Interagency Loans,
Classified by Types of Loans

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid agriculture:			
Loans to cooperative associations:			
Farmers' Home Administration.....	9,894	-	9,894
Rural Electrification Administration.....	2,919,442	-	2,919,442
Crop, livestock, and commodity loans:			
Commodity Credit Corporation.....	3,395,778	3,395,778	-
Disaster loans, etc., revolving fund.....	76,704	76,704	-
Farmers' Home Administration.....	5,605	-	5,605
Virgin Islands Corporation.....	25	25	-
Storage facility and equipment loans:			
Commodity Credit Corporation.....	30,302	30,302	-
Farm mortgage loans:			
Farmers' Home Administration.....	389,301	-	389,301
Farm tenant mortgage insurance fund.....	23,241	23,241	-
Guaranteed loans held by lending agencies:			
Commodity Credit Corporation.....	517,704 ^{1/}	517,704 ^{1/}	-
Other loans:			
Farmers' Home Administration.....	407,396	-	407,396
Total to aid agriculture.....	7,775,395	4,043,755	3,731,640
To aid home owners:			
Mortgage loans:			
Federal National Mortgage Association:			
Management and liquidating functions.....	2,078,426	2,078,426	-
Special assistance functions.....	820,082	820,082	-
Housing and Home Finance Administrator:			
Liquidating programs.....	909	909	-
Interior Department:			
Bureau of Indian Affairs:			
Liquidation of Hoonah housing project.....	170	170	-
Veterans' Administration:			
Direct loans to veterans and reserves.....	778,248	778,248	-
Loan guaranty program.....	4,033	-	4,033
Other loans:			
Veterans' Administration:			
Direct loans to veterans and reserves.....	2,885	2,885	-
Loan guaranty program.....	203,684	-	203,684
Total to aid home owners.....	3,888,438	3,680,721	207,717
To aid industry:			
Loans to railroads:			
Expansion of defense production:			
Treasury Department.....	1,478	1,478	-
Other purposes:			
Treasury Department:			
Reconstruction Finance Corporation liquidation fund....	6,155	6,155	-
Ship mortgage loans:			
Commerce Department:			
Federal ship mortgage insurance fund.....	3,030	3,030	-
Maritime activities.....	179,174	-	179,174
Other loans:			
Expansion of defense production:			
Interior Department.....	14,580	14,580	-
Treasury Department.....	172,013	172,013	-
Defense production guaranties:			
Air Force Department.....	4,476	4,476	-
Army Department.....	2,467	2,467	-
Navy Department.....	144	144	-
Other purposes:			
General Services Administration:			
Reconstruction Finance Corporation liquidation fund....	686	686	-
Housing and Home Finance Administrator:			
Liquidating programs.....	4,583	4,583	-
Inland Waterways Corporation.....	6,956	6,956	-
Interior Department:			
Bureau of Commercial Fisheries:			
Fisheries loan fund.....	4,384	4,384	-
Small Business Administration:			
Revolving fund (lending operations).....	256,988	256,988	-
Reconstruction Finance Corporation liquidation fund....	5,800	5,800	-
Treasury Department:			
Civil defense loans.....	1,016	1,016	-
Reconstruction Finance Corporation liquidation fund....	31,360	31,360	-
Virgin Islands Corporation.....	160	160	-
Total to aid industry.....	695,449	516,276	179,174

^{1/} Includes certificates of interest.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 7.- Loans Outstanding March 31, 1959, Excluding Interagency Loans,
 Classified by Types of Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid States, Territories, etc.:			
General Services Administration:			
Public Works Administration (in liquidation).....	80,050	-	80,050
Housing and Home Finance Administrator:			
Public facility loans.....	19,651	19,651	-
Liquidating programs.....	8,199	8,199	-
Urban renewal fund.....	84,964	84,964	-
Inland Waterways Corporation.....	9	9	-
Public Housing Administration.....	86,760	86,760	-
Treasury Department:			
Miscellaneous loans and certain other assets.....	11,373	-	11,373
Total to aid States, Territories, etc.....	291,006	199,583	91,423
Foreign loans:			
Guaranteed loans held by lending agencies:			
Export-Import Bank of Washington.....	5,357	5,357	-
Other loans:			
Expansion of defense production:			
Export-Import Bank of Washington.....	30,355	30,355	-
Other purposes:			
Commerce Department:			
Maritime activities.....	36,696	-	36,696
Development loan fund.....	36,123	36,123	-
Export-Import Bank of Washington:			
Regular lending activities.....	3,387,836	3,387,836	-
Liquidation of certain Reconstruction Finance Corporation assets....	15,022	15,022	-
International Cooperation Administration.....	2,781,646	-	2,781,646
Treasury Department:			
Miscellaneous loans and certain other assets.....	3,419,399	-	3,419,399
Total foreign loans.....	9,712,429	3,474,693	6,237,736
Other loans:			
Health, Education, and Welfare Department:			
Office of Education:			
Loans to students.....	364	-	364
Housing and Home Finance Administrator:			
College housing loans.....	488,612	488,612	-
Liquidating programs.....	8,329	8,329	-
Interior Department:			
Bureau of Indian Affairs:			
Revolving fund for loans.....	8,850	8,850	-
Office of Territories:			
Loans to private trading enterprises.....	180	180	-
Small Business Administration:			
Revolving fund (lending operations).....	49,467	49,467	-
Reconstruction Finance Corporation liquidation fund.....	4,005	4,005	-
Treasury Department:			
Miscellaneous loans and certain other assets.....	143	-	143
Veterans' Administration:			
Service-disabled veterans' insurance fund.....	522	522	-
Soldiers' and sailors' civil relief.....	78	78	-
Vocational rehabilitation revolving fund.....	110	110	-
Total other loans.....	560,659	560,152	507
Total loans.....	22,923,376	12,475,181	10,448,195

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans
Part A.- Classified by Types of Loans

(In millions of dollars)

(in millions of dollars)											
End of period	Total 1/	To aid agriculture						To aid home owners			
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, live-stock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other	
Fiscal years:											
1950.....	12,771.7	3,773.3	573.7	1,659.0	1,003.1	515.9	21.6	1,315.7	1,290.7	25.0	
1951.....	13,689.4	3,674.7	751.7	1,958.8	408.6	530.1	25.5	1,809.4	1,809.1	.3	
1952.....	16,066.0	4,058.2	865.8	2,174.3	437.7	549.6	30.9	2,387.4	2,387.3	.1	
1953.....	17,863.4	4,996.6	823.9	2,333.3	1,216.5	588.8	34.2	2,914.2	2,914.1	.1	
1954.....	18,743.8	6,389.1	774.0	2,467.9	2,460.5	647.2	39.5	2,814.4	2,814.2	.1	
1955.....	19,420.5	6,361.7	844.6	2,604.4	2,234.0	634.1	44.6	3,094.8	3,094.6 2/	.2	
1956.....	20,547.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 2/	
1957.....	21,812.9	6,827.5	935.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5	
1958.....	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7	
Calendar years:											
1950.....	13,413.2	3,884.1	507.1	1,892.5	952.4	508.8	23.4	1,528.1	1,525.2	3.0	
1951.....	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3	
1952.....	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1	
1953.....	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1	
1954.....	19,575.5	6,929.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2	
1955.....	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 2/	.3	
1956.....	21,091.5	6,785.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 2/	
1957.....	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6	
1958.....	25,851.1	8,684.9	1,160.5	3,394.2	3,333.9	399.5	396.7	4,860.3	4,671.8	188.5	
Current quarters:											
1957-September 30...	21,820.5	6,466.5	996.5	3,074.1	1,613.6	345.3	436.9	4,680.3	4,564.8	115.5	
1958-March 31...	23,499.5	7,604.1	1,039.4	3,169.8	2,587.1	360.3	447.6	4,917.0	4,776.4	140.7	
September 30...	23,717.4	7,389.2	1,233.9	3,302.9	2,037.9	381.3	433.3	4,607.0	4,435.5	171.5	
1959-March 31...	27,330.5	9,629.7	1,313.4	3,447.4	3,994.8	419.0	455.1	5,352.0	5,145.5	206.6	

End of month	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1950.....	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951.....	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952.....	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953.....	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954.....	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955.....	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956.....	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957.....	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958.....	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
Calendar years:											
1950.....	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951.....	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952.....	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953.....	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954.....	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955.....	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956.....	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,223.5	210.4
1957.....	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
1958.....	679.9	7.8	186.6	485.5	1,300.6	2.3	-	1,298.3	293.4	9,509.7	522.4
Current quarters:											
1957-September 30...	651.6	10.3	216.0	425.3	1,126.0	7.2	-	1,118.8	275.9	8,316.2	303.9
1958-March 31...	644.7	8.1	202.5	434.1	703.4	7.2	-	696.3	274.5	8,965.3	390.4
September 30...	657.8	7.9	189.6	460.3	1,011.9	2.4	-	1,009.5	293.6	9,271.1	486.7
1959-March 31...	695.4	7.6	182.2	505.6	1,089.2	1.8	-	1,087.4	291.0	9,712.4	560.7

Footnotes at end of table.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition
 Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans
 Part B.- Classified by Agencies

(In millions of dollars)

(in millions of dollars)														
End of period	Total 1/	International Cooperation Adminis- tration 8/	Export-Import Bank of Washington		Farm Credit Administration			Fed. Home Loan Bk. Board	Reconstruction Finance Corp. 9/		Small Business Admin- istration	Veterans' Administration		GSA
			Expan- sion of defense prod.	Other	Banks for coopera- tives	Federal Farm Mortgage Corp.	Federal inter- mediate credit banks	Fed. home loan banks	Expan- sion of defense prod.	Other		Direct loan program	Loan guaranty program	Public Works Admin. (in liq- uidation)
Fiscal years:														
1950.....	12,771.7	10/	4/	-	2,233.3	245.1	52.9	574.2	442.8	-	945.9	-	6.9	89.1
1951.....	13,689.4		4/	-	2,321.6	312.1	39.7	754.1	816.2	6.8	802.9	-	59.4	87.1
1952.....	16,066.0	1,457.2	.1	-	2,388.9	343.1	29.3	865.7	652.7	59.3	656.8	-	132.3	86.8
1953.....	17,863.4	1,529.7	.4	-	2,547.0	324.3	21.6	823.8	718.3	123.2	652.7	-	207.4	86.5
1954.....	18,743.8	1,543.5	13.1	-	2,761.8	309.2	15.9	773.9	675.1	-	379.6	2.2	298.2	85.6
1955.....	19,420.5	1,691.6	22.3	-	2,773.6	321.7	11.6	846.6	1,016.9	-	-	34.9	370.2	84.5
1956.....	20,547.5	1,885.5	30.3	-	2,681.5	349.1	11/	897.7	1,173.4	-	-	85.1	433.3	83.4
1957.....	21,812.8	2,111.3	36.5	-	2,630.2	384.3	-	996.5	1,079.4	-	-	154.8	521.3	82.3
1958.....	22,893.4	2,436.7	32.4	-	3,061.3	410.0	-	1,227.0	929.5	-	-	245.5	694.1	81.1
Calendar years:														
1950.....	13,413.2	10/	4/	-	2,226.5	345.5	45.5	510.2	816.0	-	816.0	-	11.0	87.2
1951.....	14,595.1		4/	-	2,296.0	424.8	34.0	633.0	805.9	27.7	743.5	-	112.7	87.1
1952.....	17,966.7	1,514.3	.2	-	2,496.1	424.0	24.9	673.3	864.2	88.8	674.0	-	164.0	86.7
1953.....	20,086.0	1,536.8	7.9	-	2,833.3	377.3	18.4	590.2	951.6	-	589.5	-	257.1	85.9
1954.....	19,575.5	1,623.9	19.8	-	2,806.2	366.7	13.4	637.7	867.5	-	-	26.8	328.6	84.9
1955.....	20,506.3	1,766.8	23.5	-	2,702.2	375.1	11.6	689.4	1,416.8	-	-	54.1	412.8	83.8
1956.....	21,091.5	1,994.6	38.2	-	2,663.1	457.1	11/	733.6	1,228.2	-	-	115.6	463.8	82.6
1957.....	22,755.6	2,194.8	34.4	-	3,005.6	454.5	-	928.8	1,265.2	-	-	202.9	640.4	81.5
1958.....	25,851.1	2,682.3	30.4	-	3,332.1	511.3	-	1,159.0	1,298.3	-	-	292.8	745.6	80.3
Current quarters:														
1957-Sept. 30.	21,820.5	2,139.5	36.5	-	2,619.4	430.4	-	997.0	1,118.8	-	-	186.9	573.5	81.7
1958-Mar. 31.	23,499.5	2,337.7	34.4	-	3,076.7	428.2	-	1,039.4	696.3	-	-	216.0	677.1	81.2
Sept. 30.	23,717.4	2,514.5	32.4	-	3,206.9	473.2	-	1,233.9	1,009.5	-	-	260.1	716.6	80.6
1959-Mar. 31.	27,330.5	2,781.6	30.4	-	3,408.2	518.0	-	1,313.4	1,087.4	-	-	316.3	781.1	80.0

End of period	Housing and Home Finance Agency					Agriculture Department			Commerce Dept.	Interior Dept.	Treasury Department				Other 12/
	Office of the Administrator 12/	Federal National Mortgage Association 13/			Federal Housing Administration 14/	Public Housing Administration 14/	Commodity Credit Corporation	Farmers' Home Administration 15/	Rural Electrification Administration	Maritime activities	Expansion of defense prod.	RFC (in liquidation) 9/	Expansion of defense prod.	Other 16/	
		Management and liquidating	Secondary market	Special assistance											
Fiscal years:															
1950.....	.1	1,055.6	-	-	20.1	320.7	922.7	555.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951.....	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2
1952.....	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953.....	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,695.9	35.1
1954.....	99.3	2,301.2	-	-	43.9	252.2	2,367.9	753.9	2,164.0	-	10.1	-	151.2	3,651.1	40.1
1955.....	229.4	2,584.5	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	28.6
1956.....	308.2	2,495.6	233.4	.4	18/	90.1	2,319.0	810.6	2,413.2	276.1	14.5	116.6	185.4	3,555.2	31.8
1957.....	456.7	2,356.5	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	35.1
1958.....	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	39.8
Calendar years:															
1950.....	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7
1951.....	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	36.2
1952.....	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4
1953.....	78.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	41.6
1954.....	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	34.6
1955.....	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,552.9	30.3
1956.....	352.4	2,417.8	648.7	5.6	18/	106.0	2,348.9	757.6	2,488.2	276.5	15.8	89.4	178.6	3,507.1	30.9
1957.....	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.5	3,557.5	42.0
1958.....	570.1	2,124.3	1,380.7	418.6	-	95.9	3,298.4	841.8	2,874.4	226.3	14.7	-	176.3	3,469.9	37.8
Current quarters:															
1957-Sept. 30.	500.4	2,322.9	1,445.4	39.0	-	118.8	1,525.4	879.6	2,634.1	266.6	17.5	-	179.9	3,557.3	32.4
1958-Mar. 31.	413.5	2,259.3	1,717.9	118.8	-	107.4	2,498.6	905.8	2,732.1	248.7	18.4	-	182.6	3,525.2	41.3
Sept. 30.	525.3	2,173.3	1,333.5	209.4	-	105.9	1,962.1	899.9	2,820.1	232.5	19.1	-	181.2	3,520.5	33.6
1959-Mar. 31.	615.2	2,078.4	1,463.6	820.1	-	86.8	3,943.8	935.1	2,919.4	218.9	14.6	-	173.5	3,469.4	67.5

Footnotes on page 105.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnote to Table 1

- 1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are

considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of future receipts to take care of checks to be issued against the balances.

Footnotes to Table 2

- 1/ Figures are as of December 31, 1958, the latest available.
 2/ Includes \$4,357 thousand guaranteed loans held by lending agencies.
 3/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guaranty fund (December 31, 1948).....	340,838
Veterans' Administration:	
Loan guaranty program (December 31, 1958).....	16,933,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (December 31, 1958).....	213,266
Federal Housing Administration.....	26,276,209
Public Housing Administration:	
Local housing authority bonds and notes (Commitment covered by annual contributions).....	2,369,826
Local housing authority temporary notes (Guaranteed).....	907,460
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund.....	173,539
Commerce Department:	
Federal ship mortgage insurance fund.....	177,541
Treasury Department:	
Expansion of defense production.....	15,431
Defense production guaranties (various activities)...	253,584

- 4/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.
 5/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.
 6/ Consists of net income from power operations of \$509,434 thousand and net expense of nonrevenue-producing programs of \$196,512 thousand.
 7/ Represents the net investment of the United States Government transferred from the Reconstruction Finance Corporation effective July 1, 1954.
 8/ Represents the equity of the United States Treasury in this fund.
 9/ Includes guaranteed loans and certificates of interest aggregating \$517,704 thousand which are held by lending agencies.
 10/ Includes unrealized purchase discounts amounting to \$1,371 thousand.
 11/ Includes operating and administrative expense funds.
 12/ Includes \$6,513 thousand advanced from a revolving fund which has been established by appropriations.
 13/ Includes net accrued interest of \$1,446 thousand on investment in power facilities.
 14/ Figures are as of April 3, 1959.
 15/ Figures are shown on an estimated basis.
 * Less than \$500.
 ** See Table 1, footnote 1.

Footnotes to Table 3

- 1/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.
 2/ Figures are as of April 4, 1959.

- 3/ Figures are as of December 31, 1958, the latest available.
 * Less than \$500.
 ** See Table 1, footnote 1.

Footnotes to Table 4

- 1/ Consists of certain activities that are reporting on a quarterly basis and a semiannual basis at the present time.
 2/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
 3/ Represents appropriations for salaries and expenses.
 4/ See Table 2, footnote 3.
 5/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.
 6/ Includes vessels owned and under construction.
 7/ Represents interest on invested capital.
 8/ Represents funds returned to the United States Treasury from sale of capital assets.

- 9/ Figures are as of December 31, 1958, the latest available.
 10/ Includes stock of the International Bank for Reconstruction and Development amounting to \$635,000 thousand and subscriptions to the International Monetary fund and the International Finance Corporation amounting to \$2,750,000 thousand and \$35,168 thousand, respectively.
 11/ Includes \$827,279 thousand due under the agreement with Germany February 27, 1953, and lend-lease and surplus property balances due the United States in the principal amount of \$1,776,177 thousand.
 12/ Includes loan to the United Kingdom amounting to \$3,419,393 thousand outstanding.
 * Less than \$500.
 ** See Table 1, footnote 1.

Footnotes to Table 6

- 1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual and annual basis at the present time.
 2/ The Federal intermediate credit banks, formerly included in this table, are now included in Table 5. In accordance with Section 201 (b) of the Farm Credit Act of 1956 (12 U.S.C. 1027) effective January 1,

- 1959, the banks are now classified as a deposit fund (see "Trust, Account and Other Transactions," Table 3, footnote 4).
 3/ Figures are as of June 30, 1958, the latest available.
 4/ Includes unrealized purchase discounts amounting to \$59,860 thousand.
 5/ Represents transfers from States.
 6/ Figures are as of December 31, 1958, the latest available.
 * Less than \$500.
 ** See Table 1, footnote 1.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Footnotes to Table 8

- 1/ Figures on loans outstanding beginning 1956 include loans under deposit and trust revolving fund activities not included in Table 7. For the purpose of showing all of the Government loans outstanding, the deposit and trust revolving fund loans have been included in Table 8.
- 2/ Includes guaranteed loans held by lending agencies.
- 3/ The major portion of the loans of the Veterans' Administration loan guaranty program are included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.
- 4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.
- 5/ Includes the loan to the United Kingdom and guaranteed loans held by lending agencies.
- 6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Commission and transferred its functions into the Department of Commerce.
- 7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.
- 8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.
- 9/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.
- 10/ Totals include loans of Home Owners' Loan Corporation amounting to \$84.2 million as of June 30, 1950, and \$9.6 million as of December 31, 1950.
- 11/ Beginning 1956 notes receivable which had previously been classified as loans are classified as other assets and are not included in this table.
- 12/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950 loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation), and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service, and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954, approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and from December 31, 1956 through September 30, 1957, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.
- 13/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.
- 14/ All figures in this column include the loans of the United States Housing Act program. Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953 through June 30, 1954 (see footnote 12).
- 15/ Consists of the Farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.
- 16/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning September 30, 1957 (see footnote 9).
- 17/ The major portion of the loans are held by the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning June 30, 1957, and Indian loans; Department of the Army - guaranteed loans (World War II) through March 31, 1958; the development loan fund beginning June 30, 1958; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 App. U.S.C. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956.
- 18/ Beginning 1956 mortgage notes and sales contracts which had previously been classified as loans are classified as other assets and are not included in this table.

* Less than \$50,000.

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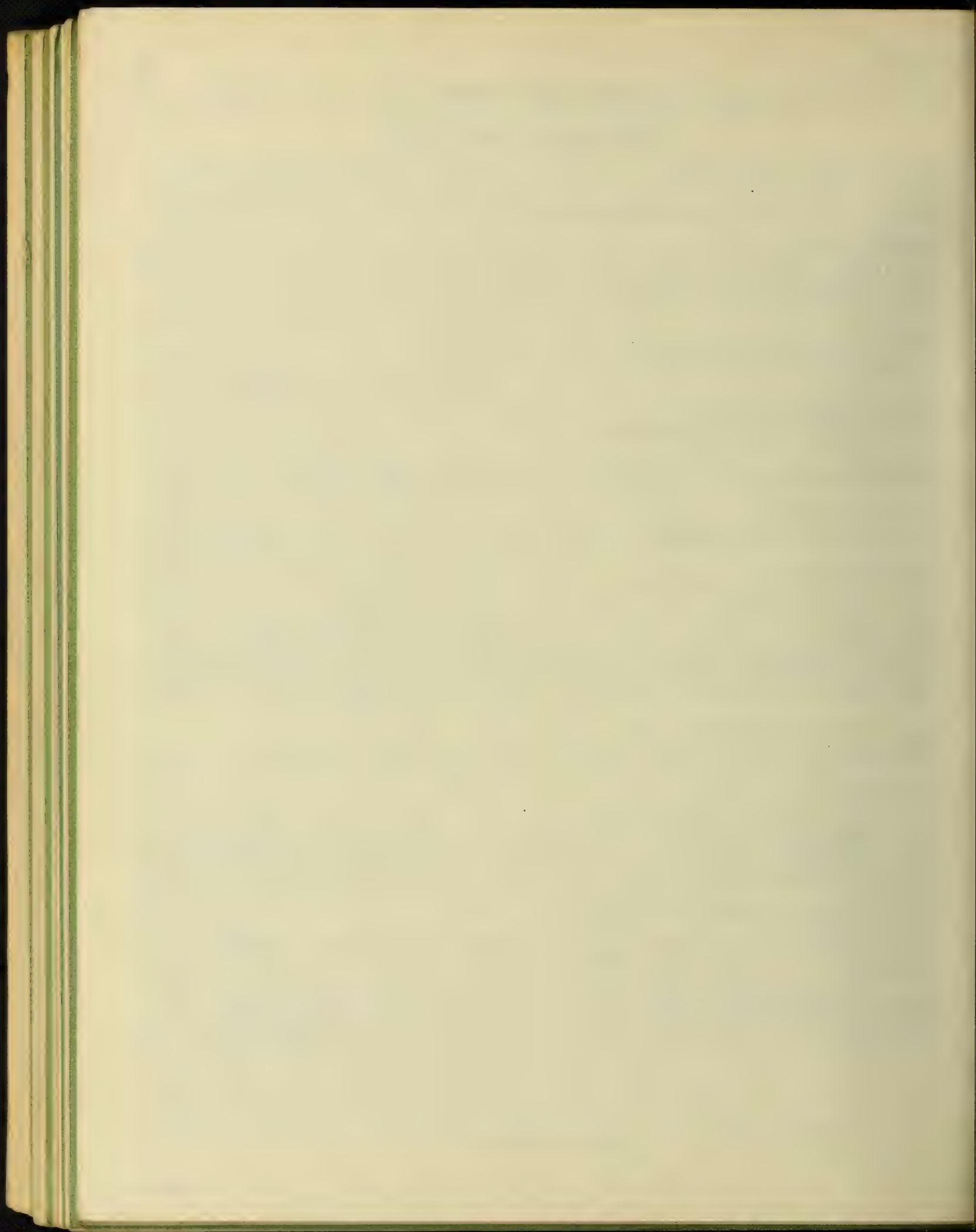
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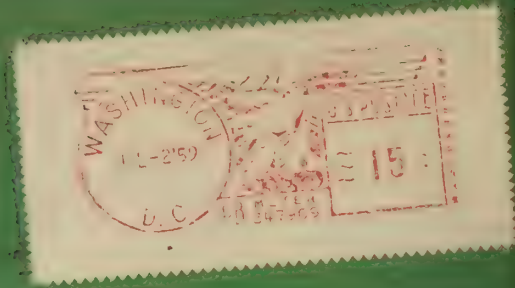
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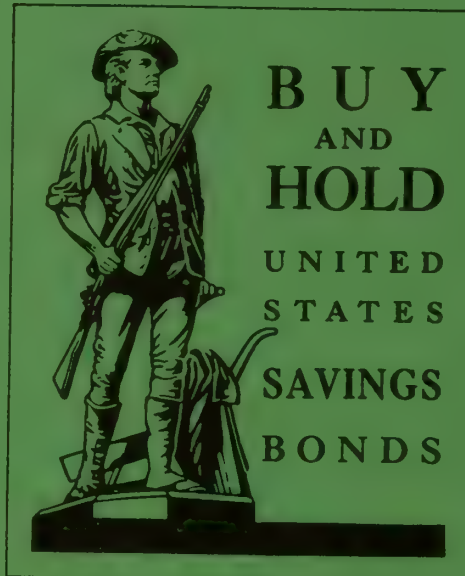
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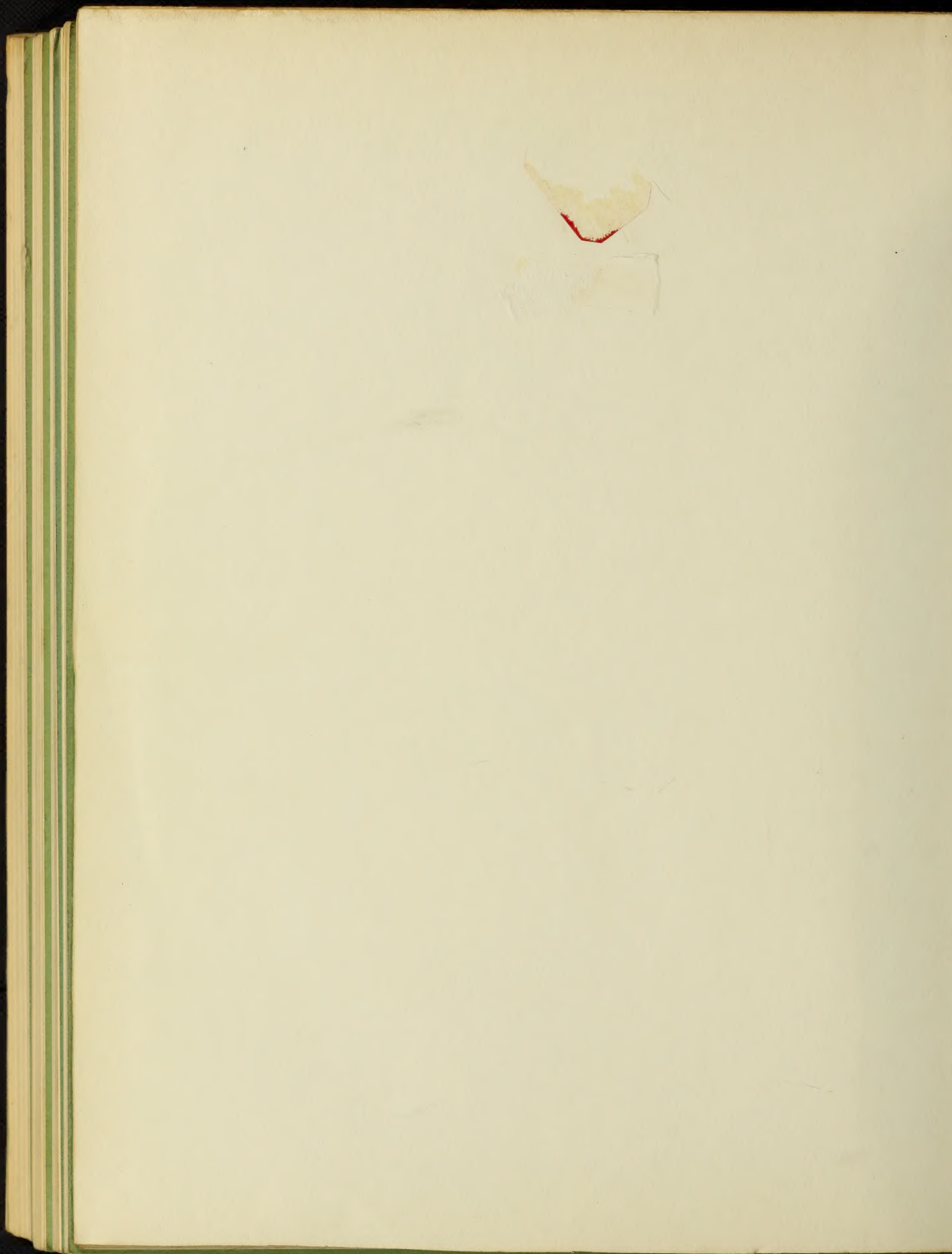
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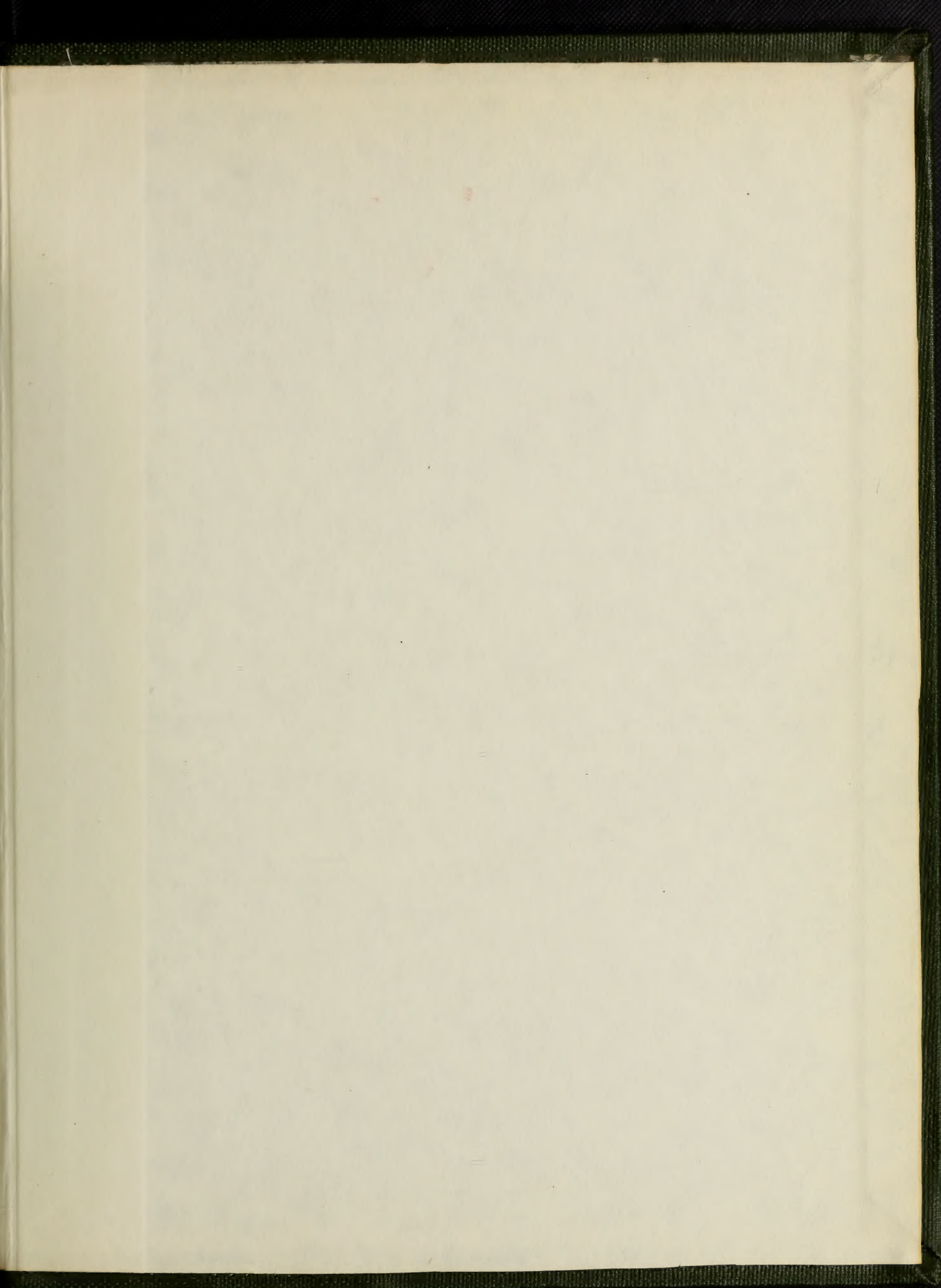


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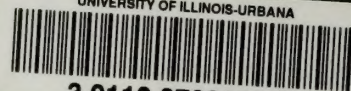
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